



**THE NASSAU COUNTY LEGISLATURE
OFFICE OF LEGISLATIVE BUDGET REVIEW
MAURICE CHALMERS, DIRECTOR
FISCAL IMPACT STATEMENT**

TITLE:

A Local Law to amend the Miscellaneous Laws of Nassau County in relation to the Nassau County Tobacco Settlement Corporation.

SUMMARY OF LEGISLATION:

This proposed local law will amend Title 33, Section 3 of the Nassau County Miscellaneous Laws which pertains to the Directors of the Nassau County Tobacco Settlement Corporation. The amended language is intended to indemnify, defend and hold harmless the three Directors of the Corporation in the event of any liabilities, losses, costs, expenses and damages that would arise through any acts or omissions in the scope of their duties as Directors of the Corporation. The protection includes attorney fees.

EFFECTIVE DATE:

This local law would take effect immediately.

ECONOMIC IMPACT:

The proposed law is not expected to have any economic impact on the local economy.

FISCAL IMPACT:

Outside of the cost associated with any possible lawsuit, the proposed law is not expected fiscal impact on the County. No lawsuits are known at this time.

PREPARED BY:

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