

**AUGUST 27, 2024 MINUTES OF MEETING
NASSAU COUNTY TOBACCO SETTLEMENT CORPORATION**

A meeting of the Nassau County Tobacco Settlement Corporation (“TSC”) was duly called and held on August 27, 2024 at 11:00 A.M. Present were David Chiang and Daniel McCloy. Also present were Tom Myers, Patrick Gallagher, Steve Conkling, Brian Peterson, and Rolando Fernando.

Meeting was opened by member David Chiang. Meeting was turned over to the board of directors (the “Board”).

The first order of business was to approve the March 22, 2024 meeting minutes. Motion made by Mr. Chiang seconded by Mr. McCloy and the minutes were so approved.

The second order of business was to approve the 2025 TSC Budget. Steve Conkling from Nassau County OMB and Brian Petersen of PKF O’Connor Davies, LLP presented the budget and answered questions from the members. Motion to approve was made by Mr. Chiang and seconded by Mr. McCloy to so approve.

The third order of business was to discuss the D&O Insurance Policy. The Board authorized Mr. Conkling to obtain a policy where policy premiums would not exceed \$30,000. This motion was made by Mr. Chiang and seconded by Mr. McCloy.

The fourth order of business was to discuss other business and no new business was discussed.

Fifth, the members voted unanimously to meet on December 18, 2024 at 11:00 a.m.

There being no other business, a motion to adjourn was made by Mr. Chiang at 11:26 am and the meeting was so adjourned.