

**MINUTES OF THE MEETING OF THE GOVERNING BODY
NASSAU COUNTY SEWER AND STORM WATER FINANCE AUTHORITY**

December 18, 2024

A meeting of the Governing Body of the Nassau County Sewer and Storm Water Finance Authority (the “Authority”) was convened at approximately 10:00 a.m. The following members were present at the meeting:

Gabriela Castillo
Michele M. Darcy
Louis J. DiGrazia
Jeffrey R. Schoen

A quorum was present. Francis X. Moroney was excused. Mr. DiGrazia chaired the meeting. The members conducted the meetings for the Governance Committee, Finance Committee, and Audit Committee concurrently with the meeting of the Governing Body.

First, a motion was made to approve the minutes of the September 5, 2024 Authority meeting (the “Minutes”). Upon a motion made by Mr. Schoen and duly seconded Ms. Darcy, the members unanimously voted to approve the Minutes. Ms. Castillo abstained from the vote.

Second, a motion was made to temporarily appoint all members of the Authority that were present at the meeting to all Authority committees for the current meeting only. Upon a motion by Ms. Darcy and duly seconded by Mr. Schoen, the members unanimously approved this motion.

Third, upon a motion made by Mr. Schoen and duly seconded by Ms. Castillo, the members voted unanimously to approve a resolution to engage CBIZ CPAs, P.C. (“CBIZ”) to audit the Authority’s year-end 2024 financial statements, with fees of \$31,600. Steven Lee of CBIZ presented the item and addressed questions from the members.

Fourth, upon a motion made by Mr. DiGrazia and duly seconded by Ms. Darcy, the members voted unanimously for the annual approval of the Authority’s Policies and Procedures.

Fifth, upon a motion made Mr. Schoen and duly seconded by Ms. Castillo, the members voted unanimously for the annual approval of the Authority’s Investment Guidelines.

Sixth, upon a motion made by Mr. Schoen and duly seconded by Ms. Darcy, the members voted unanimously for the annual approval of the Authority’s Procurement Policy.

Seventh, the self-evaluation of the mission statement and performance measurements was discussed. The members were instructed to return the self-evaluation to Authority counsel Patrick Gallagher.

Eighth, the 2023 investment report was discussed. Steve Conkling of County OMB presented the investment report and fielded questions. Upon a motion by Ms. Darcy and duly seconded by Ms. Castillo, the members voted unanimously to approve the 2023 investment report.

Ninth, upon a motion by Ms. Darcy and duly seconded by Ms. Castillo, the members voted unanimously to approve the 2023 property report.

Tenth, Mr. Conkling led a discussion concerning the SSWFA Treasurer surety bond.

Eleventh, members were reminded that online training courses are to be performed every three (3) years and were referenced to the website to do so.

Twelfth, new business was discussed. Firstly, the members discussed appointments and it was noted that the terms of all members would expire at the end of the year and that the members and counsel would take the necessary actions to secure reappointment in the new year. Secondly, holding elections during the January meetings were discussed. The members resolved to move the elections to later in the year due to possible new member appointments and expiring terms of holdover members.

Thirteenth, the members voted unanimously to tentatively meet on Wednesday, January 8, 2025 at 10:00 a.m. and Wednesday, March 19, 2025 at 10:00 a.m.

There being no further business, the meeting was adjourned at 10:41 a.m.