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Nassau County is Fiscally Strong

At year-end 2023, Nassau County had a surplus of \$19.6 million in the five major funds that comprise the 2023 operating budget. In addition, the financial reserves that were created by budget surpluses over the past two years were used in 2023 to retire more than \$400 million in liabilities, thereby building additional financial flexibility into the future.

Nassau County’s bond ratings are at their highest level in more than 30 years.

The County's Bond Ratings

	2022-Dec		2023-May		2024-May	
	Rating	Outlook	Rating	Outlook	Rating	Outlook
Moody's Investors Services	A1	Positive	Aa3	Positive	Aa2	Stable
S&P Global Ratings	AA-	Stable	AA-	Stable	AA-	Positive
Fitch Ratings	A	Stable	A+	Positive	AA	Stable

ECRWSEDDM

Postal Customer

Nassau County Fast Facts 2024

1.4 Million People • \$4.4 Billion Budget
 386,000 residential & 37,000 commercial
 properties
 45,000 small businesses



Office of the Nassau County Comptroller

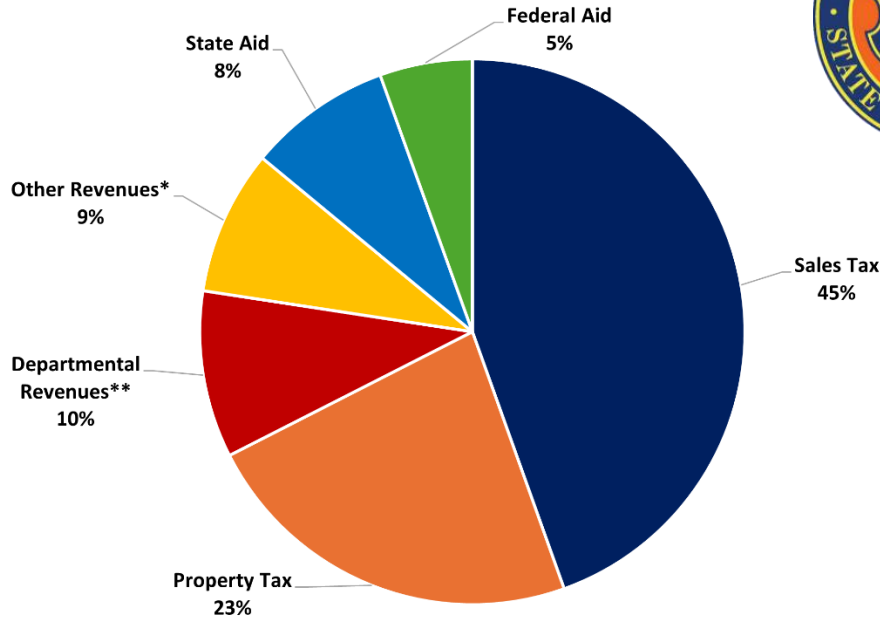
Increasing Efficiency ~ 95% of County departments are now using eClaims instead of paper.

Improving Transparency ~ Only County in NYS to win the Triple Crown for Excellence in Financial Reporting

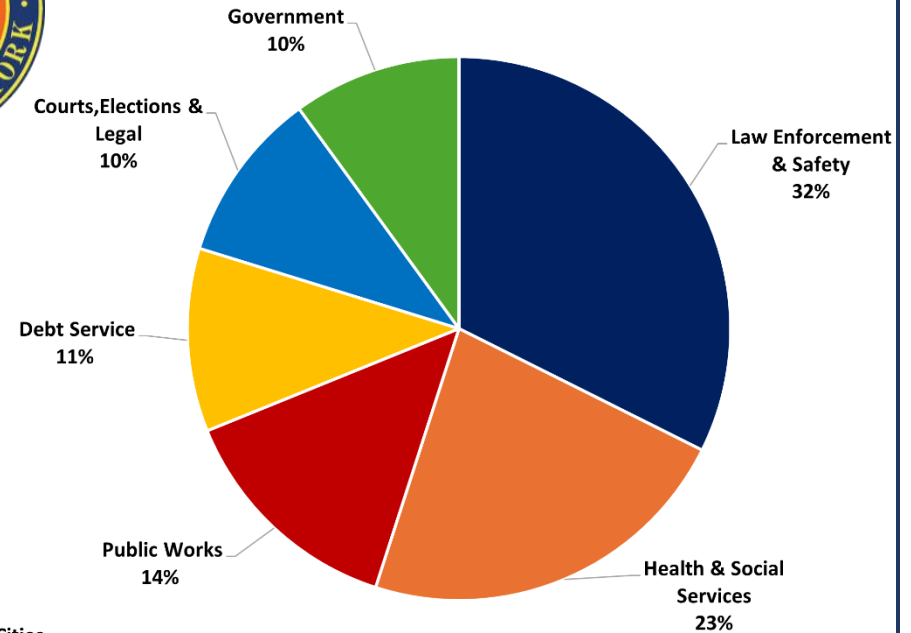
Understanding Nassau County's Finances (2023)



REVENUES



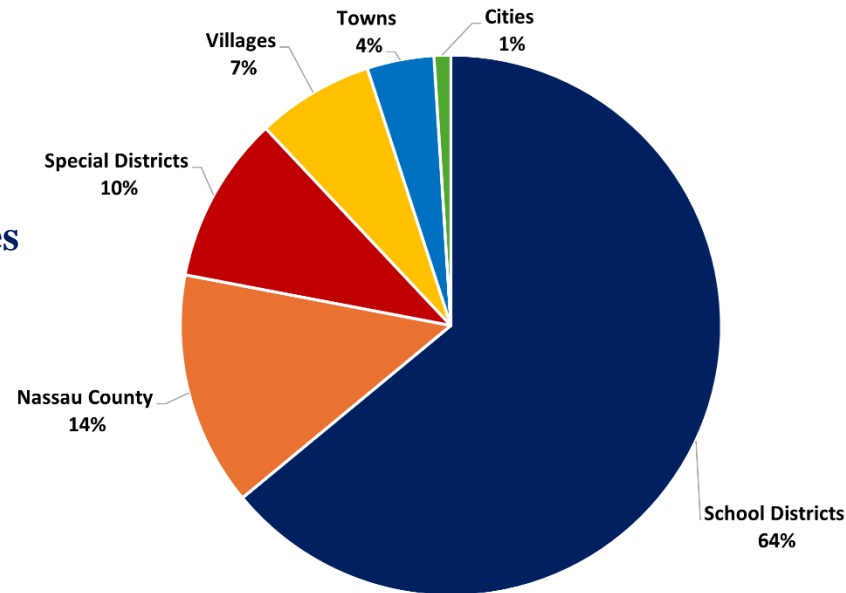
EXPENDITURES



*Including investment income, OTB, rents & recoveries
 **Including permits, licenses, fees & fines

Breakdown of Property Taxes

Many people are surprised to learn that only about 14% of their property taxes go to the County. Roughly 64% of property taxes go to the school districts, and the rest go to the towns, villages and other taxing districts, depending upon where the property is located.



Brought to you by
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 Nassau County
 Comptroller

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