



NEW YORK STATE LAW FOR GIFT CARDS

In New York State, a gift card or gift certificate's **PURCHASE DATE** determines what, if any, rights exist for consumers. Based on the purchase date, consumers can expect the following legal protections:

Date of Purchase	Minimum Expiration Date Imposed by Law	Inactivity Fee Terms
9/21/04 - 8/21/10	No law requiring a minimum expiration term	A monthly inactivity service may be assessed monthly after the 12 th month of inactivity
8/22/10 – 12/24/16	5 years from the date of purchase before a gift card can expire	A one-time inactivity fee may be assessed after the 12 th month of inactivity A monthly inactivity service fee may be assessed after the 24 th month of inactivity
12/25/16 – 12/9/22	5 years from the date of purchase before the gift card can expire	If the gift card is presented within 3 years of the purchase date, any activity fee assessed will be waived and the card will be replenished to its value prior to the fees
On or after 12/10/22	9 years from the date of purchase before the gift card can expire	Inactivity fees are prohibited.

See <https://dos.ny.gov/consumer-protection> for more information.