



BRUCE A. BLAKEMAN
NASSAU COUNTY EXECUTIVE

**2024 NIFA APPROVED BUDGET
UPDATED MULTI-YEAR
FINANCIAL PLAN
FISCAL 2024-2027
SUBMITTED JUNE 2024**



OFFICE OF MANAGEMENT AND BUDGET

Budget Director

Andrew Persich

FINANCE & OPERATIONS

**Daniela Capozzo
Donna Chisena
Steve Conkling
Robert Conroy
Jenna Ferrante
Nadiya Gumieniak
Harvey Liebman
Aniello Morgillo
Jeff Nogid
Christopher Nolan
Irfan Qureshi
Renee Reddy
Irina Sedighi
Dennis Steiner
Elizabeth Valerio**

TABLE OF CONTENTS

I.	EXECUTIVE SUMMARY	1
II.	FUND AND DEPARTMENTAL DETAIL	13
III.	APPENDICES	
	A. MULTI-YEAR FINANCIAL PLAN BASELINE INFLATORS	57
	B. BORROWING SCHEDULE	58
	C. DEBT SERVICE BASELINE	60
	D. NASSAU COMMUNITY COLLEGE FINANCIAL PLAN UPDATE	63
	E. NASSAU HEALTH CARE CORPORATION FINANCIAL PLAN UPDATE	64
	F. SEWER & STORM WATER RESOURCES DISTRICT FINANCIAL PLAN UPDATE	65

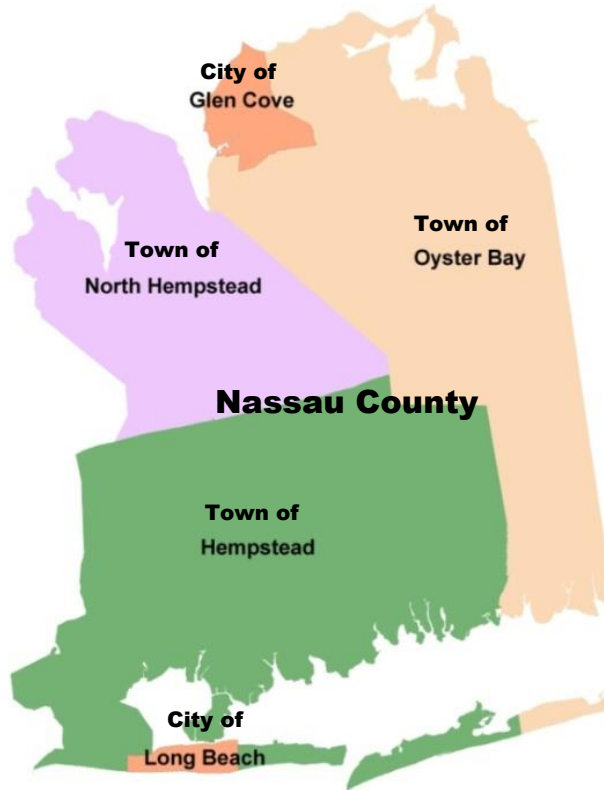
(This page intentionally left blank)

EXECUTIVE SUMMARY

(This page intentionally left blank)



EXECUTIVE SUMMARY



Overview

The Multi-Year Financial Plan June Update for Fiscal Years 2024-2027 is in balance. The County’s continued adherence to prudent fiscal management practices has resulted in consecutive year-end surpluses and the establishment of reserves, which are maintained to address existing and potential future liabilities. While doing so, the County has also reduced its current liabilities and negotiated fair and sustainable wage and benefit packages with the majority of its collective bargaining units. However, the County has reopened negotiations with the CSEA due to issues with health insurance coverage. These achievements have earned the County six bond rating upgrades since May 2022 and plaudits from each of the primary rating agencies: S&P Global Ratings, Moody’s, and Fitch. These rating upgrades have a beneficial impact by lowering the County’s cost of financing and provides residents with an independent assessment of the County’s fiscal health.

Although the Major Funds are expected to achieve a favorable variance for all years under discussion, challenges remain due to State budget impacts and economic uncertainty. There are many elements that contribute to the County’s fiscal condition including inflation, unemployment, and State-imposed actions.

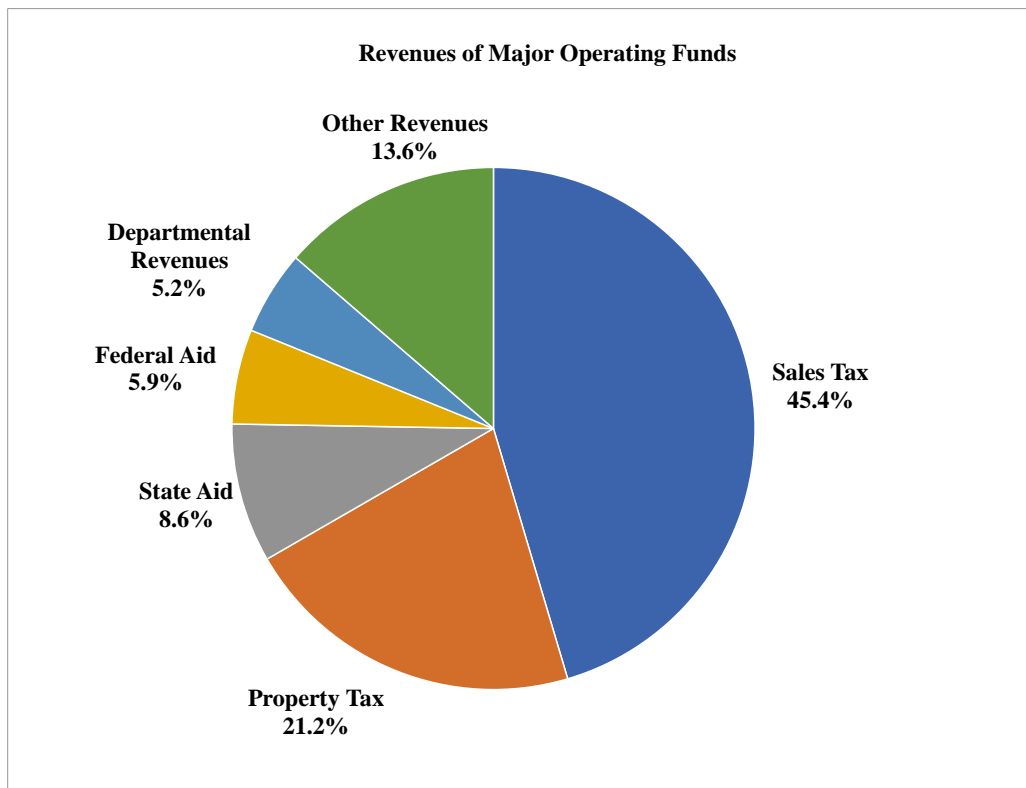


Local unemployment rate remains low; however, there have been signs of a slowdown in consumer spending. The aforementioned surpluses and accumulated reserves leave the County well-positioned to endure an economic downturn. The County also continues to actively manage expenses and explore new revenue streams. This strategy allows the County to extend tax relief by keeping property taxes flat and preserve quality services that county residents and businesses expect.

The FY2024 Budget is performing better than forecasted primarily due to higher interest rates. Projected sales tax collections are in line with FY2024 Budget and will be closely monitored. The Multi-Year Plan continues to address the County’s liabilities.

REVENUE

The total revenue projection for FY2024 is \$4.1 billion. The County receives limited support from the State and Federal Governments to support its operations. County-generated resources are the source of 85.5% of all County revenue, with the State providing 8.6%, and only 5.9% coming from federal agencies.





Federal Aid

Federal Aid to Nassau County operations is projected to increase in FY2024 commensurate with the increased cost of Social Service programs that receive partial reimbursement from federal sources.

\$ in Millions

Fiscal Year	Federal Aid	Inc/(Dec)
2013	\$125	
2014	\$133	\$8
2015	\$141	\$8
2016	\$148	\$7
2017	\$133	(\$15)
2018	\$146	\$13
2019	\$160	\$14
2020	\$157	(\$3)
2021	\$136	(\$21)
2022	\$175	\$39
2023	\$194	\$19
2024	\$208	\$14

The American Rescue Plan Act has provided the County with Local Fiscal Recovery Funds totaling \$385 million. The administration has used \$247.3 million under the revenue replacement category.

We will work with our partners in Washington D.C. to ensure Nassau County receives its fair share of Federal funding.

State Aid

State funding to Nassau County has increased in recent years. The increase in 2021 represented a return to the pre-pandemic level of support, whereas increases in 2022 and 2023 are due largely to an increase in State Operating Assistance (STOA) for mass transit bus services. In 2024, State Aid is projected to increase due to increased cost of Social Service programs that receive partial reimbursement from state sources.

\$ in Millions

Fiscal Year	State Aid	Inc/(Dec)
2013	\$202	
2014	\$199	(\$3)
2015	\$211	\$12
2016	\$215	\$4



2017	\$214	(\$1)
2018	\$221	\$7
2019	\$233	\$12
2020	\$194	(\$39)
2021	\$236	\$42
2022	\$262	\$26
2023	\$301	\$39
2024	\$306	\$5

We will work with our partners in Albany to ensure Nassau County receives its fair share of State funding.

County Revenues

The County’s \$3.0 billion of County-generated revenues are composed of three main sources: Sales Tax Revenues, Property Tax Revenues, and Fees.

\$ in Billions

Sales Tax	\$1.615
Property Tax	\$0.755
Fees	\$0.119
All Other	\$0.551
TOTAL	\$3.040

Sales Tax

Sales Tax is the largest component of County Revenue. Sales tax is remitted to the State of New York and then distributed to counties and local governments. Sales Tax is sensitive to the County’s overall economy, growing in good economic times and tending to slow down when economic times are tougher.

Despite inflation, consumer spending remains strong. County-wide Sales Tax Revenues are forecasted at \$1.615 billion in FY2024. This forecast uses a conservative growth rate of 1.5% over the FY2023 actuals for Sales Tax.

\$ in Billions

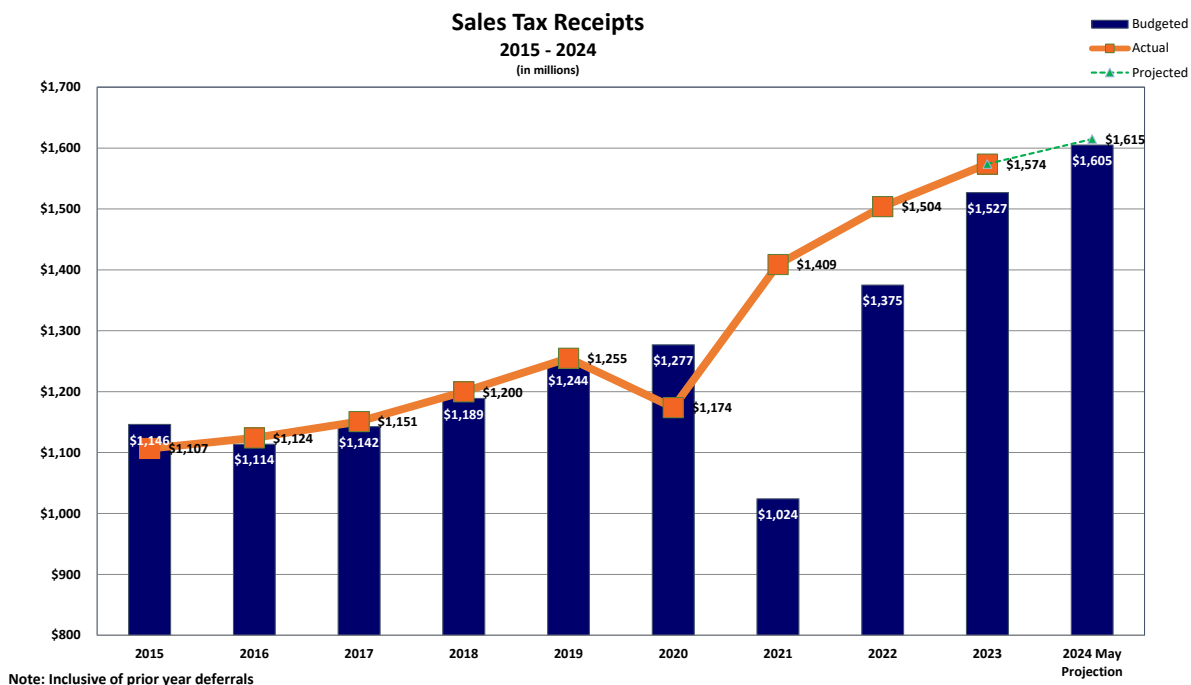
Fiscal Year	Sales Tax	Inc/(Dec)
2013	\$1.140	
2014	\$1.095	(\$0.045)
2015	\$1.107	\$0.012
2016	\$1.124	\$0.017
2017	\$1.151	\$0.027
2018	\$1.200	\$0.049

FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN JUNE UPDATE



2019	\$1.255	\$0.055
2020	\$1.174	(\$0.081)
2021	\$1.409	\$0.235
2022	\$1.504	\$0.095
2023	\$1.574	\$0.070
2024	\$1.615	\$0.041

We will continue to monitor Sales Tax to ensure we maintain budget balance for the upcoming year.



Property Tax

We are forecasting Property Tax in FY2024 to remain at \$755 million.

\$ in Millions

FISCAL YEAR	PROPERTY TAX	Inc/ (Dec)
2013	\$803	\$ -
2014	\$803	\$ -
2015	\$832	\$29
2016	\$842	\$10



2017	\$814	(\$28)
2018	\$812	(\$2)
2019	\$815	\$3
2020	\$821	\$6
2021	\$825	\$4
2022	\$755	(\$70)
2023	\$755	\$ -
2024	\$755	\$ -

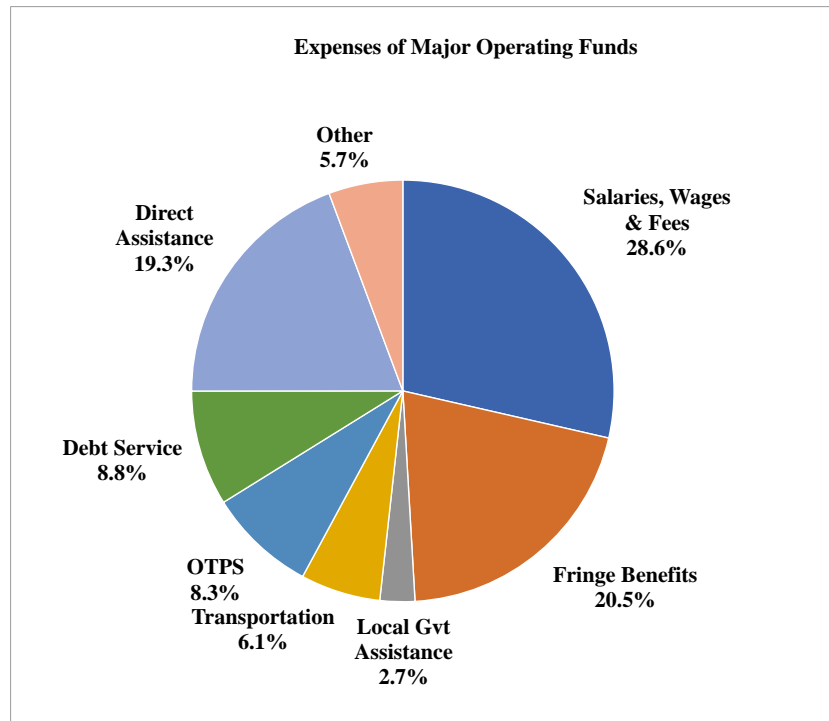
Fees

Fee revenues are dependent on the activities of County residents, and frequently depend on uncontrollable circumstances. Some fees are dependent on the weather and level of activity among residents, such as greens fees at County golf courses and Park usage fees.

EXPENSES

The County's expenses are projected at \$4.1 billion in FY2024. Salaries and Wages and Fringe Benefits for employees are 49.1% of all County expenses. Direct expenses are 19.3% of County expenses, while Debt Service is 8.8% of all expenses. All other expenses including OTPS, Local Government Assistance, Utilities and Transportation are 22.7%.

The FY2024 projection reflects the impact of collective bargaining in both the Salaries and Wages and Fringe Benefits categories. It also provides for the cost of additional bus services, early intervention and pre-school special education services, and increased day care and safety net expenses.



Debt Service

Debt Service payments have normalized after the 2021 refunding and restructuring of County and NIFA issued debt. For context, the table below shows the total Debt Service Fund expenditures projected in FY2024 as compared to FY2023 and prior year actuals.

Debt Service Fund Expenses (in millions)					
2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Projected
\$ 380.6	\$ 319.7	\$ 148.7	\$ 159.6	\$ 400.0*	\$ 314.3

* Includes \$97.8 million for the cash defeasance of \$91.3 million principal amount of general obligation bonds.

Labor Negotiations

The County has negotiated with all of its labor unions and secured contracts that are fiscally sustainable and respectful to the County workforce. The FY2024 Projection includes the impact of the collective bargaining. However, the County has reopened negotiations with the CSEA due to issues with health insurance coverage.



Sands Sale

The County will be submitting a new lease with the Las Vegas Sands to the Legislature. The lease will contain many of the same provisions, but the County will realize additional rent as a result.



Multi-Year Financial Plan Assumptions

The 2024–2027 Multi-Year Financial Plan Update includes several changes to revenue and expense assumptions to reflect the trends and challenges noted above.

Our expense assumptions include the following:

1. Salaries and Fringe Benefits trends follow current labor negotiations and market conditions.
2. Tax certiorari forecasted at \$40 million in 2024 and reverts to \$30 million in out years.
3. Contingency reserve of \$30 million in 2025, \$30 million in 2026 and \$5 million in 2027
4. Suits and Damages forecasted at \$45 million in 2024 is then reduced to \$25 million in out years.

Our revenue assumptions include the following:

1. Sales Tax in 2024 assumed growth at 1.5% from FY 2023 actuals, with a 2.0% increase in 2025, 2026 and 2027.
2. State Aid at 2024 Adopted budget other than expense driven reimbursement growth.
3. Federal Aid forecasted at 2024 Adopted Budget amount with an adjustment for transportation funding and expense driven reimbursement growth.
4. Departmental Revenue at 2024 Adopted Budget except for Real Estate market-related revenue which is forecast to improve in out years and expected increases in the Revenue from Income and Expense Law.
5. Other Revenues include Overweight Vehicles Registration in 2026 and forward of \$5 million; \$5 Million of Sands related revenue in 2025, 2026, and 2027; \$10 million sale of the Family Court building in 2026.

FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN JUNE UPDATE



Table 1: 2024–2027 Major Funds Update

MAJOR FUNDS						
EXP/REV	OBJECT	2024 May Projection	2025 Plan Update	2026 Plan Update	2027 Plan Update	
EXP	AA	SALARIES, WAGES & FEES	1,015,378,471	1,053,518,519	1,071,731,219	1,090,403,391
	AB	FRINGE BENEFITS	689,659,794	708,987,211	736,141,459	755,773,062
	AC	WORKERS COMPENSATION	38,069,500	38,767,862	39,480,191	40,206,767
	BB	EQUIPMENT	8,706,703	7,706,703	7,706,703	7,706,703
	DD	GENERAL EXPENSES	55,348,720	52,770,880	52,714,658	52,683,172
	DE	CONTRACTUAL SERVICES	353,918,344	350,871,467	353,148,267	354,170,869
	DF	UTILITY COSTS	42,548,692	37,305,455	36,658,031	36,180,149
	DG	VAR DIRECT EXPENSES	5,300,000	5,300,000	5,300,000	5,300,000
	FF	INTEREST	88,877,692	99,038,398	103,061,288	110,716,788
	GA	LOCAL GOVT ASST PROGRAM	94,744,779	96,614,685	98,521,979	100,467,419
	GG	PRINCIPAL	116,305,000	77,630,000	91,925,000	104,760,000
	HH	INTERFUND CHARGES	20,695,000	20,452,750	20,093,750	19,742,750
	MM	MASS TRANSPORTATION	50,620,879	51,959,048	53,346,368	54,286,162
	NA	NCIFA EXPENDITURES	2,750,000	2,250,000	2,835,000	2,480,000
	OO	OTHER EXPENSES	282,024,946	275,694,147	264,114,375	244,670,580
	PP	EARLY INTERVENTION/SPECIAL EDUCATION	174,847,000	168,847,000	164,847,000	162,597,000
	SS	RECIPIENT GRANTS	78,602,000	66,602,000	66,602,000	66,602,000
	TT	PURCHASED SERVICES	116,643,186	114,643,186	112,143,186	109,643,186
	WW	EMERGENCY VENDOR PAYMENTS	66,540,000	65,540,000	65,540,000	65,540,000
	XX	MEDICAID	249,928,281	254,314,444	256,683,616	256,683,616
Total Expenses Excluding Interdepartmental Transfers			3,551,508,987	3,548,813,755	3,602,594,090	3,640,613,613
	Interdepartmental / Sales Tax Transfers		569,096,148	627,160,272	661,519,621	704,592,522
Total Expenses Including Interdepartmental Transfers			4,120,605,135	4,175,974,028	4,264,113,711	4,345,206,135
REV	BA	INT PENALTY ON TAX	32,537,613	32,537,613	32,537,613	32,537,613
	BC	PERMITS & LICENSES	18,904,765	19,304,765	23,904,765	24,304,765
	BD	FINES & FORFEITS	101,741,134	101,741,134	101,741,134	101,741,134
	BE	INVEST INCOME	53,538,123	53,538,123	53,538,123	53,538,123
	BF	RENTS & RECOVERIES	50,686,554	35,987,991	45,987,991	35,987,991
	BG	REVENUE OFFSET TO EXPENSE	23,377,913	23,372,991	23,084,447	22,265,447
	BH	DEPT REVENUES	185,328,968	200,856,909	217,104,919	228,132,869
	BO	PAYMENT IN LIEU OF TAXES	52,617,655	51,213,304	52,208,610	53,618,563
	BQ	CAPITAL RESOURCES FOR DEBT	21,640,000	10,200,000	10,200,000	10,200,000
	BS	OTB PROFITS	20,000,000	20,000,000	20,000,000	20,000,000
	BW	INTERFUND REVENUE	77,526,874	82,717,215	84,959,561	90,704,834
	BZ	OTH NON TAX SOURCE REVENUES	756,252	302,853	308,911	315,089
	FA	FEDERAL AID - REIMBURSEMENT OF EXPENSES	208,444,298	200,402,799	198,484,471	196,758,452
	SA	STATE AID - REIMBURSEMENT OF EXPENSES	306,242,374	299,455,013	298,211,280	296,846,704
	TA	SALES TAX COUNTYWIDE	1,461,582,757	1,490,814,412	1,520,630,700	1,551,043,314
	TB	SALES TAX PART COUNTY	153,222,304	140,745,809	132,992,943	135,652,801
	TL	PROPERTY TAX	755,263,137	755,263,137	755,263,137	755,263,137
	TO	OTB 5% TAX	1,639,500	1,639,500	1,639,500	1,639,500
	TX	SPECIAL TAXES	30,251,120	31,751,120	31,751,120	31,751,120
REV Total			3,555,301,341	3,551,844,688	3,604,549,224	3,642,301,456
	Interdepartmental / Sales Tax Transfers		569,096,148	627,160,272	661,519,621	704,592,522
Total Revenues Including Interdepartmental Transfers			4,124,397,489	4,179,004,961	4,266,068,846	4,346,893,978
	Projected Surplus / (Deficit)		3,792,354	3,030,933	1,955,134	1,687,843

**Discussion of the Current Financial Outlook**

The County's Fiscal 2024-2027 Multi-Year Financial Plan is structurally balanced with no gaps; therefore, no discussion of a gap closing plan is required. The County has produced successive surpluses which demonstrate the strength of its improved fiscal position. Nevertheless, the County continues to monitor the uncertain economy and will take corrective actions to maintain budget balance.

The economy still faces challenges due to inflation pressures and rising interest rates, which appears to have impacted home sales, and may slow economic growth. Therefore, the County will seek to implement the following items to fortify the County's finances.

State Aid Mandated Cap

Nassau County pays vendors to provide preschool education for certain 0-5 year-olds in the County. The County submits a voucher to the State and obtains reimbursement for these services from the State. The current State reimbursement rate on most related expenses is 59.5%. The County portion of this mandated program has been growing with no control available to the County. We anticipate increased reimbursement being provided to account for the cost to the County.

Building Consolidation

The County's past workforce reduction has opened possibilities for centralization and downsizing of office space. The County will also realize utility and maintenance savings from better consolidated space.

Efficiency Program

The Blakeman administration will continue to seek opportunities for consolidation and realign workforce levels to ensure that the County provides essential services for all Nassau County residents in an affordable manner.

Economic Development

Nassau County has opportunities for growth especially where communities are exploring re-development of downtown areas. While no specific projects can be discussed at this time, it is clear that upside potential exists.

Las Vegas Sands Development

As a result of litigation, the County is modifying the terms of its lease with the Las Vegas Sands, which will be submitted to the Legislature for approval. The restructured lease will provide a higher initial rent payment with significant additional benefit should LVS be successful in its application for a casino license.



Conclusion

The County is well-positioned to endure an economic downturn with its improved financial condition and sizable reserves balances. The strong fiscal position enables the County to address unforeseen changes to its plan. Over the past three years the County has lowered its long-term liabilities by \$553 million and continues to closely manage its balance sheet by prioritizing returns on its investments and mitigating liabilities. The County also continues to actively manage expenses and explore new revenue streams to ensure it remains in balance.

FUND AND DEPARTMENTAL DETAIL

(This page intentionally left blank)

FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN JUNE UPDATE



GENERAL FUND					
EXP/REV	OBJECT	2024 May Projection	2025 Plan Update	2026 Plan Update	2027 Plan Update
EXP	AA - SALARIES, WAGES & FEES	449,791,116	465,614,228	471,686,140	481,433,786
	AB - FRINGE BENEFITS	308,503,994	298,801,013	308,508,579	317,038,502
	AC - WORKERS COMPENSATION	19,927,500	20,277,022	20,633,534	20,997,177
	BB - EQUIPMENT	3,179,491	3,179,491	3,179,491	3,179,491
	DD - GENERAL EXPENSES	39,189,822	39,113,884	39,102,584	39,096,256
	DE - CONTRACTUAL SERVICES	322,260,864	319,313,987	321,590,787	322,613,389
	DF - UTILITY COSTS	38,252,687	33,066,863	32,432,448	32,003,293
	DG - VAR DIRECT EXPENSES	5,300,000	5,300,000	5,300,000	5,300,000
	GA - LOCAL GOVT ASST PROGRAM	94,744,779	96,614,685	98,521,979	100,467,419
	HD - DEBT SERVICE CHARGEBACKS	220,967,342	217,630,286	221,479,250	240,297,634
	HF - INTER-DEPARTMENTAL CHARGES	51,651,597	51,651,597	51,651,597	51,651,597
	HH - INTERFUND CHARGES	20,695,000	20,452,750	20,093,750	19,742,750
	LA - SALES TAX TRSF TO POLICE HQ FD	185,598,200	270,179,850	300,377,720	322,662,605
	LL - TRANS TO FCF FUND	22,800,000	-	-	-
	MM - MASS TRANSPORTATION	50,620,879	51,959,048	53,346,368	54,286,162
	NA - NCIFA EXPENDITURES	2,750,000	2,250,000	2,835,000	2,480,000
	OO - OTHER EXPENSES	172,929,297	147,287,759	147,787,169	122,799,302
	PP - EARLY INTERVENTION/SPECIAL EDUCATION	174,847,000	168,847,000	164,847,000	162,597,000
	SS - RECIPIENT GRANTS	78,602,000	66,602,000	66,602,000	66,602,000
	TT - PURCHASED SERVICES	116,643,186	114,643,186	112,143,186	109,643,186
	WW - EMERGENCY VENDOR PAYMENTS	66,540,000	65,540,000	65,540,000	65,540,000
XX - MEDICAID	249,928,281	254,314,444	256,683,616	256,683,616	
EXP Total		2,695,723,035	2,712,639,092	2,764,342,198	2,797,115,164
REV	BA - INT PENALTY ON TAX	32,537,613	32,537,613	32,537,613	32,537,613
	BC - PERMITS & LICENSES	13,652,265	14,052,265	18,652,265	19,052,265
	BD - FINES & FORFEITS	76,996,134	76,996,134	76,996,134	76,996,134
	BE - INVEST INCOME	49,203,123	49,203,123	49,203,123	49,203,123
	BF - RENTS & RECOVERIES	50,435,096	35,939,991	45,939,991	35,939,991
	BG - REVENUE OFFSET TO EXPENSE	22,265,447	22,265,447	22,265,447	22,265,447
	BH - DEPT REVENUES	150,670,144	166,298,085	182,546,095	193,574,045
	BJ - INTERDEPT REVENUES	98,307,643	98,307,643	98,307,643	98,307,643
	BO - PAYMENT IN LIEU OF TAXES	26,516,999	25,112,668	26,107,974	27,517,927
	BS - OTB PROFITS	20,000,000	20,000,000	20,000,000	20,000,000
	BW - INTERFUND REVENUE	33,382,088	33,139,838	32,780,838	32,429,838
	BZ - OTH NON TAX SOURCE REVENUES	756,252	302,853	308,911	315,089
	FA - FEDERAL AID - REIMBURSEMENT OF EXPENSES	207,740,847	200,150,752	198,409,471	196,683,452
	SA - STATE AID - REIMBURSEMENT OF EXPENSES	303,935,645	296,453,891	295,268,685	293,934,825
	TA - SALES TAX COUNTYWIDE	1,461,582,757	1,490,814,412	1,520,630,700	1,551,043,314
	TB - SALES TAX PART COUNTY	153,222,304	140,745,809	132,992,943	135,652,801
	TL - PROPERTY TAX	3,500,000	3,500,000	3,500,000	3,500,000
	TO - OTB 5% TAX	1,639,500	1,639,500	1,639,500	1,639,500
	TX - SPECIAL TAXES	6,710,000	8,210,000	8,210,000	8,210,000
REV Total		2,713,053,857	2,715,670,024	2,766,297,332	2,798,803,008

FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN JUNE UPDATE



FIRE COMMISSION FUND					
EXP/REV	OBJECT	2024 May Projection	2025 Plan Update	2026 Plan Update	2027 Plan Update
EXP	AA - SALARIES, WAGES & FEES	13,175,643	13,374,938	14,106,501	14,587,046
	AB - FRINGE BENEFITS	7,696,288	7,386,088	7,618,617	7,813,003
	BB - EQUIPMENT	132,107	132,107	132,107	132,107
	DD - GENERAL EXPENSES	253,762	253,762	253,762	253,762
	DE - CONTRACTUAL SERVICES	5,261,523	5,161,523	5,161,523	5,161,523
	HD - DEBT SERVICE CHARGEBACKS	844,007	808,302	832,431	987,499
	HF - INTER-DEPARTMENTAL CHARGES	4,442,139	4,442,139	4,442,139	4,442,139
EXP Total		31,805,469	31,558,858	32,547,079	33,377,078
REV	BE - INVEST INCOME	70,000	70,000	70,000	70,000
	BF - RENTS & RECOVERIES	195,647	-	-	-
	BH - DEPT REVENUES	8,100,000	8,000,000	8,000,000	8,000,000
	BO - PAYMENT IN LIEU OF TAXES	404,691	404,691	404,691	404,691
	FA - FEDERAL AID - REIMBURSEMENT OF EXPENSES	283,313	-	-	-
	IF - INTERFUND TRANSFERS	22,800,000	-	-	-
	SA - STATE AID - REIMBURSEMENT OF EXPENSES	154,800	154,800	154,800	154,800
	TL - PROPERTY TAX	706,251	22,929,367	23,917,588	24,747,587
REV Total		32,714,702	31,558,858	32,547,079	33,377,078

FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN JUNE UPDATE



POLICE HEADQUARTERS FUND					
EXP/REV	OBJECT	2024 May Projection	2025 Plan Update	2026 Plan Update	2027 Plan Update
EXP	AA - SALARIES, WAGES & FEES	282,407,011	288,409,618	291,670,397	290,846,669
	AB - FRINGE BENEFITS	200,789,983	211,736,233	220,615,972	226,318,383
	AC - WORKERS COMPENSATION	7,032,000	7,166,640	7,303,973	7,444,052
	BB - EQUIPMENT	3,119,127	2,369,127	2,369,127	2,369,127
	DD - GENERAL EXPENSES	9,945,503	7,593,226	7,570,568	7,557,878
	DE - CONTRACTUAL SERVICES	24,753,752	24,753,752	24,753,752	24,753,752
	DF - UTILITY COSTS	2,398,250	2,404,712	2,423,448	2,408,056
	HD - DEBT SERVICE CHARGEBACKS	23,538,274	23,488,507	23,627,437	25,026,334
	HF - INTER-DEPARTMENTAL CHARGES	30,447,031	30,447,031	30,447,031	30,447,031
EXP Total		584,430,930	598,368,847	610,781,704	617,171,283
REV	BC - PERMITS & LICENSES	1,155,000	1,155,000	1,155,000	1,155,000
	BD - FINES & FORFEITS	23,500,000	23,500,000	23,500,000	23,500,000
	BE - INVEST INCOME	215,000	215,000	215,000	215,000
	BF - RENTS & RECOVERIES	48,000	48,000	48,000	48,000
	BH - DEPT REVENUES	24,200,457	24,200,457	24,200,457	24,200,457
	BJ - INTERDEPT REVENUES	15,813,912	15,813,912	15,813,912	15,813,912
	BO - PAYMENT IN LIEU OF TAXES	8,937,883	8,937,883	8,937,883	8,937,883
	FA - FEDERAL AID - REIMBURSEMENT OF EXPENSES	75,000	75,000	75,000	75,000
	IF - INTERFUND TRANSFERS	185,598,200	270,179,850	300,377,720	322,662,605
	SA - STATE AID - REIMBURSEMENT OF EXPENSES	1,692,371	1,692,371	1,692,371	1,692,371
	TL - PROPERTY TAX	284,880,621	229,010,254	211,225,241	195,329,935
	TX - SPECIAL TAXES	23,541,120	23,541,120	23,541,120	23,541,120
REV Total		569,657,564	598,368,847	610,781,704	617,171,283

FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN JUNE UPDATE



POLICE DISTRICT FUND					
EXP/REV	OBJECT	2024 May Projection	2025 Plan Update	2026 Plan Update	2027 Plan Update
EXP	AA - SALARIES, WAGES & FEES	270,004,701	286,119,735	294,268,181	303,535,890
	AB - FRINGE BENEFITS	172,669,530	191,063,877	199,398,292	204,603,175
	AC - WORKERS COMPENSATION	11,110,000	11,324,200	11,542,684	11,765,538
	BB - EQUIPMENT	2,275,978	2,025,978	2,025,978	2,025,978
	DD - GENERAL EXPENSES	5,959,633	5,810,008	5,787,744	5,775,275
	DE - CONTRACTUAL SERVICES	1,642,205	1,642,205	1,642,205	1,642,205
	DF - UTILITY COSTS	1,897,755	1,833,880	1,802,135	1,768,800
	HD - DEBT SERVICE CHARGEBACKS	1,226,770	931,773	1,081,229	1,496,895
	HF - INTER-DEPARTMENTAL CHARGES	27,580,788	27,580,788	27,580,788	27,580,788
EXP Total		494,367,360	528,332,445	545,129,237	560,194,544
REV	BC - PERMITS & LICENSES	4,097,500	4,097,500	4,097,500	4,097,500
	BD - FINES & FORFEITS	1,245,000	1,245,000	1,245,000	1,245,000
	BE - INVEST INCOME	4,050,000	4,050,000	4,050,000	4,050,000
	BF - RENTS & RECOVERIES	7,811	-	-	-
	BH - DEPT REVENUES	2,358,367	2,358,367	2,358,367	2,358,367
	BO - PAYMENT IN LIEU OF TAXES	16,758,082	16,758,062	16,758,062	16,758,062
	TL - PROPERTY TAX	466,176,265	499,823,516	516,620,308	531,685,615
REV Total		494,693,025	528,332,445	545,129,237	560,194,544

FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN JUNE UPDATE



DEBT SERVICE FUND					
EXP/REV	OBJECT	2024 May Projection	2025 Plan Update	2026 Plan Update	2027 Plan Update
EXP	FF - INTEREST	88,877,692	99,038,398	103,061,288	110,716,788
	GG - PRINCIPAL	116,305,000	77,630,000	91,925,000	104,760,000
	OO - OTHER EXPENSES	109,095,649	128,406,389	116,327,206	121,871,278
EXP Total		314,278,341	305,074,786	311,313,494	337,348,066
REV	BG - REVENUE OFFSET TO EXPENSE	1,112,466	1,107,544	819,000	-
	BQ - CAPITAL RESOURCES FOR DEBT	21,640,000	10,200,000	10,200,000	10,200,000
	BV - DEBT SERVICE CHARGEBACK REVENUE	246,576,393	242,858,867	247,020,346	267,808,362
	BW - INTERFUND REVENUE	44,144,786	49,577,377	52,178,723	58,274,996
	FA - FEDERAL AID - REIMBURSEMENT OF EXPENSES	345,138	177,047	-	-
	SA - STATE AID - REIMBURSEMENT OF EXPENSES	459,558	1,153,951	1,095,424	1,064,708
REV Total		314,278,341	305,074,786	311,313,494	337,348,066

FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN JUNE UPDATE



AC - DEPARTMENT OF INVESTIGATIONS

EXP/REV	OBJECT	2024 May Projection	2025 Plan Update	2026 Plan Update	2027 Plan Update
EXP	DD - GENERAL EXPENSES	100	100	100	100
	DE - CONTRACTUAL SERVICES	100	100	100	100
EXP Total		200	200	200	200

FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN JUNE UPDATE



AN - ASIAN AMERICAN AFFAIRS

EXP/REV	OBJECT	2024 May Projection	2025 Plan Update	2026 Plan Update	2027 Plan Update
EXP	AA - SALARIES, WAGES & FEES	486,916	552,535	552,535	552,535
	BB - EQUIPMENT	10,000	10,000	10,000	10,000
	DD - GENERAL EXPENSES	65,000	65,000	65,000	65,000
EXP Total		561,916	627,535	627,535	627,535
REV	BF - RENTS & RECOVERIES	2,683	-	-	-
REV Total		2,683	-	-	-

FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN JUNE UPDATE



AR - ASSESSMENT REVIEW COMMISSION					
EXP/REV	OBJECT	2024 May Projection	2025 Plan Update	2026 Plan Update	2027 Plan Update
EXP	AA - SALARIES, WAGES & FEES	5,894,770	6,369,487	6,646,008	6,938,658
	DD - GENERAL EXPENSES	251,000	251,000	251,000	251,000
	HF - INTER-DEPARTMENTAL CHARGES	1,898,866	1,898,866	1,898,866	1,898,866
EXP Total		8,044,636	8,519,353	8,795,874	9,088,524
REV	BF - RENTS & RECOVERIES	816	-	-	-
REV Total		816	-	-	-

FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN JUNE UPDATE



AS - ASSESSMENT DEPARTMENT

EXP/REV	OBJECT	2024 May Projection	2025 Plan Update	2026 Plan Update	2027 Plan Update
EXP	AA - SALARIES, WAGES & FEES	11,459,380	12,385,372	12,879,724	13,350,576
	DD - GENERAL EXPENSES	1,082,600	1,082,600	1,082,600	1,082,600
	DE - CONTRACTUAL SERVICES	1,600,000	1,600,000	1,600,000	1,600,000
	HF - INTER-DEPARTMENTAL CHARGES	3,706,870	3,706,870	3,706,870	3,706,870
	OO - OTHER EXPENSES	40,000,000	30,000,000	30,000,000	30,000,000
EXP Total		57,848,850	48,774,842	49,269,194	49,740,046
REV	BH - DEPT REVENUES	23,145,000	34,145,000	45,145,000	52,645,000
REV Total		23,145,000	34,145,000	45,145,000	52,645,000

FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN JUNE UPDATE



AT - COUNTY ATTORNEY					
EXP/REV	OBJECT	2024 May Projection	2025 Plan Update	2026 Plan Update	2027 Plan Update
EXP	AA - SALARIES, WAGES & FEES	9,616,766	10,151,927	10,195,993	10,155,246
	BB - EQUIPMENT	10,000	10,000	10,000	10,000
	DD - GENERAL EXPENSES	683,648	683,648	683,648	683,648
	DE - CONTRACTUAL SERVICES	8,555,000	8,555,000	8,555,000	8,555,000
EXP Total		18,865,414	19,400,575	19,444,641	19,403,894
REV	BD - FINES & FORFEITS	670,000	670,000	670,000	670,000
	BF - RENTS & RECOVERIES	3,485,000	3,485,000	3,485,000	3,485,000
	BH - DEPT REVENUES	208,000	208,000	208,000	208,000
	BJ - INTERDEPT REVENUES	1,506,745	1,506,745	1,506,745	1,506,745
	BW - INTERFUND REVENUE	6,500	6,500	6,500	6,500
FA - FEDERAL AID - REIMBURSEMENT OF EXPENSES	255,000	255,000	255,000	255,000	
REV Total		6,131,245	6,131,245	6,131,245	6,131,245

FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN JUNE UPDATE



BU - OFFICE OF MANAGEMENT AND BUDGET

EXP/REV	OBJECT	2024 May Projection	2025 Plan Update	2026 Plan Update	2027 Plan Update
EXP	AA - SALARIES, WAGES & FEES	(3,448,477)	(7,855,247)	(7,990,868)	(7,990,868)
	AC - WORKERS COMPENSATION	8,465,500	8,591,810	8,720,646	8,852,059
	BB - EQUIPMENT	27,500	27,500	27,500	27,500
	DD - GENERAL EXPENSES	215,550	215,550	215,550	215,550
	DE - CONTRACTUAL SERVICES	2,160,480	2,160,480	2,160,480	2,160,480
	GA - LOCAL GOVT ASST PROGRAM	94,744,779	96,614,685	98,521,979	100,467,419
	HD - DEBT SERVICE CHARGEBACKS	220,967,342	217,630,286	221,479,250	240,297,634
	HF - INTER-DEPARTMENTAL CHARGES	5,985,039	5,985,039	5,985,039	5,985,039
	HH - INTERFUND CHARGES	20,545,000	20,302,750	19,943,750	19,592,750
	LA - SALES TAX TRSF TO POLICE HQ FD	185,598,200	270,179,850	300,377,720	322,662,605
	LL - TRANS TO FCF FUND	22,800,000	-	-	-
	NA - NCIFA EXPENDITURES	2,750,000	2,250,000	2,835,000	2,480,000
	OO - OTHER EXPENSES	116,102,538	100,461,000	100,960,410	75,972,543
	EXP Total		676,913,451	716,563,703	753,236,455
REV	BD - FINES & FORFEITS	371,634	371,634	371,634	371,634
	BF - RENTS & RECOVERIES	1,690,000	8,150,000	8,150,000	8,150,000
	BG - REVENUE OFFSET TO EXPENSE	16,750,000	16,750,000	16,750,000	16,750,000
	BJ - INTERDEPT REVENUES	60,935,793	60,935,793	60,935,793	60,935,793
	BO - PAYMENT IN LIEU OF TAXES	26,894,120	25,112,668	26,107,974	27,517,927
	BS - OTB PROFITS	20,000,000	20,000,000	20,000,000	20,000,000
	BW - INTERFUND REVENUE	27,815,426	27,573,176	27,214,176	26,863,176
	SA - STATE AID - REIMBURSEMENT OF EXPENSES	5,019,556	5,019,556	5,019,556	5,019,556
	TA - SALES TAX COUNTYWIDE	1,461,582,757	1,490,814,412	1,520,630,700	1,551,043,314
	TB - SALES TAX PART COUNTY	153,222,304	140,745,809	132,992,943	135,652,801
	TL - PROPERTY TAX	3,500,000	3,500,000	3,500,000	3,500,000
	TO - OTB 5% TAX	1,639,500	1,639,500	1,639,500	1,639,500
REV Total		1,779,421,090	1,800,612,548	1,823,312,275	1,857,443,702

FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN JUNE UPDATE



CA - OFFICE OF CONSUMER AFFAIRS

EXP/REV	OBJECT	2024 May Projection	2025 Plan Update	2026 Plan Update	2027 Plan Update
EXP	AA - SALARIES, WAGES & FEES	1,913,562	2,200,764	2,288,642	2,358,001
	BB - EQUIPMENT	5,000	5,000	5,000	5,000
	DD - GENERAL EXPENSES	138,250	138,250	138,250	138,250
	DE - CONTRACTUAL SERVICES	175,000	175,000	175,000	175,000
EXP Total		2,231,812	2,519,014	2,606,892	2,676,251
REV	BC - PERMITS & LICENSES	5,333,290	5,733,290	5,333,290	5,733,290
	BD - FINES & FORFEITS	725,000	725,000	725,000	725,000
	BF - RENTS & RECOVERIES	100,000	100,000	100,000	100,000
	BH - DEPT REVENUES	200	200	200	200
	SA - STATE AID - REIMBURSEMENT OF EXPENSES	45,000	45,000	45,000	45,000
REV Total		6,203,490	6,603,490	6,203,490	6,603,490

FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN JUNE UPDATE



CC - NC SHERIFF/CORRECTIONAL CENTER					
EXP/REV	OBJECT	2024 May Projection	2025 Plan Update	2026 Plan Update	2027 Plan Update
EXP	AA - SALARIES, WAGES & FEES	124,154,910	124,597,431	120,832,192	121,651,194
	AC - WORKERS COMPENSATION	9,032,000	9,206,640	9,384,773	9,566,468
	BB - EQUIPMENT	190,207	190,207	190,207	190,207
	DD - GENERAL EXPENSES	4,506,691	4,506,691	4,506,691	4,506,691
	DE - CONTRACTUAL SERVICES	26,037,304	26,134,539	26,254,610	26,375,281
	DF - UTILITY COSTS	1,793,926	1,730,125	1,696,815	1,673,533
EXP Total		165,715,038	166,365,632	162,865,288	163,963,374
REV	BD - FINES & FORFEITS	13,000	13,000	13,000	13,000
	BF - RENTS & RECOVERIES	446,302	-	-	-
	BG - REVENUE OFFSET TO EXPENSE	200,000	200,000	200,000	200,000
	BH - DEPT REVENUES	1,700,000	1,700,000	1,700,000	1,700,000
	BJ - INTERDEPT REVENUES	320,000	320,000	320,000	320,000
	FA - FEDERAL AID - REIMBURSEMENT OF EXPENSES	4,461,750	4,461,750	4,461,750	4,461,750
SA - STATE AID - REIMBURSEMENT OF EXPENSES	1,143,494	1,143,494	1,143,494	1,143,494	
REV Total		8,284,546	7,838,244	7,838,244	7,838,244

FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN JUNE UPDATE



CE - COUNTY EXECUTIVE

EXP/REV	OBJECT	2024 May Projection	2025 Plan Update	2026 Plan Update	2027 Plan Update
EXP	AA - SALARIES, WAGES & FEES	1,700,762	1,700,762	1,700,762	1,700,762
	BB - EQUIPMENT	1,500	1,500	1,500	1,500
	DD - GENERAL EXPENSES	82,500	82,500	82,500	82,500
	DE - CONTRACTUAL SERVICES	20,000	20,000	20,000	20,000
EXP Total		1,804,762	1,804,762	1,804,762	1,804,762
REV	BF - RENTS & RECOVERIES	618	-	-	-
REV Total		618	-	-	-

FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN JUNE UPDATE



CF - OFFICE OF CONSTITUENT AFFAIRS

EXP/REV	OBJECT	2024 May Projection	2025 Plan Update	2026 Plan Update	2027 Plan Update
EXP	AA - SALARIES, WAGES & FEES	1,628,375	1,628,375	1,628,375	1,628,375
EXP Total		1,628,375	1,628,375	1,628,375	1,628,375
REV	BF - RENTS & RECOVERIES	130,341	-	-	-
REV Total		130,341	-	-	-

FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN JUNE UPDATE



CL - COUNTY CLERK

EXP/REV	OBJECT	2024 May Projection	2025 Plan Update	2026 Plan Update	2027 Plan Update
EXP	AA - SALARIES, WAGES & FEES	6,234,759	6,722,466	7,037,804	7,335,910
	BB - EQUIPMENT	117,500	117,500	117,500	117,500
	DD - GENERAL EXPENSES	245,500	245,500	245,500	245,500
	DE - CONTRACTUAL SERVICES	837,480	837,480	837,480	837,480
EXP Total		7,435,239	7,922,946	8,238,284	8,536,390
REV	BD - FINES & FORFEITS	25,000	25,000	25,000	25,000
	BF - RENTS & RECOVERIES	1,000	1,000	1,000	1,000
	BH - DEPT REVENUES	35,413,678	39,993,678	44,243,678	46,743,678
REV Total		35,439,678	40,019,678	44,269,678	46,769,678

FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN JUNE UPDATE



CO - COUNTY COMPTROLLER

EXP/REV	OBJECT	2024 May Projection	2025 Plan Update	2026 Plan Update	2027 Plan Update
EXP	AA - SALARIES, WAGES & FEES	8,819,478	9,720,893	10,131,798	10,588,101
	BB - EQUIPMENT	10,000	10,000	10,000	10,000
	DD - GENERAL EXPENSES	311,680	311,680	311,680	311,680
	DE - CONTRACTUAL SERVICES	2,257,000	450,000	450,000	450,000
EXP Total		11,398,158	10,492,573	10,903,478	11,359,781
REV	BF - RENTS & RECOVERIES	45,271	44,891	44,891	44,891
	BH - DEPT REVENUES	11,194	11,194	11,194	11,194
REV Total		56,465	56,085	56,085	56,085

FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN JUNE UPDATE



CS - CIVIL SERVICE

EXP/REV	OBJECT	2024 May Projection	2025 Plan Update	2026 Plan Update	2027 Plan Update
EXP	AA - SALARIES, WAGES & FEES	5,001,847	5,465,048	5,712,686	5,983,657
	BB - EQUIPMENT	10,000	10,000	10,000	10,000
	DD - GENERAL EXPENSES	381,178	381,178	381,178	381,178
	DE - CONTRACTUAL SERVICES	20,000	20,000	20,000	20,000
EXP Total		5,413,025	5,876,226	6,123,864	6,394,835
REV	BF - RENTS & RECOVERIES	1,000	-	-	-
	BH - DEPT REVENUES	372,600	372,600	372,600	372,600
REV Total		373,600	372,600	372,600	372,600

FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN JUNE UPDATE



CT - COURTS					
EXP/REV	OBJECT	2024 May Projection	2025 Plan Update	2026 Plan Update	2027 Plan Update
EXP	AB - FRINGE BENEFITS	832,400	837,400	842,500	847,702
EXP Total		832,400	837,400	842,500	847,702
REV	SA - STATE AID - REIMBURSEMENT OF EXPENSES	780,160	787,156	791,950	796,840
REV Total		780,160	787,156	791,950	796,840

FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN JUNE UPDATE



CV - OFFICE OF CRIME VICTIM ADVOCATE

EXP/REV	OBJECT	2024 May Projection	2025 Plan Update	2026 Plan Update	2027 Plan Update
EXP	AA - SALARIES, WAGES & FEES	443,013	443,013	443,013	443,013
	BB - EQUIPMENT	1,000	1,000	1,000	1,000
	DD - GENERAL EXPENSES	89,000	89,000	89,000	89,000
	DE - CONTRACTUAL SERVICES	100,000	100,000	100,000	100,000
EXP Total		633,013	633,013	633,013	633,013

FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN JUNE UPDATE



DA - DISTRICT ATTORNEY

EXP/REV	OBJECT	2024 May Projection	2025 Plan Update	2026 Plan Update	2027 Plan Update
EXP	AA - SALARIES, WAGES & FEES	50,921,632	53,690,076	54,073,763	54,445,813
	BB - EQUIPMENT	1,383,000	1,383,000	1,383,000	1,383,000
	DD - GENERAL EXPENSES	1,887,000	1,887,000	1,887,000	1,887,000
	DE - CONTRACTUAL SERVICES	2,459,234	2,459,234	2,459,234	2,459,234
EXP Total		56,650,866	59,419,310	59,802,997	60,175,047
REV	BF - RENTS & RECOVERIES	72,938	-	-	-
	BH - DEPT REVENUES	1,000	1,000	1,000	1,000
	BJ - INTERDEPT REVENUES	452,570	452,570	452,570	452,570
	BW - INTERFUND REVENUE	275,000	275,000	275,000	275,000
	FA - FEDERAL AID - REIMBURSEMENT OF EXPENSES	94,364	94,364	94,364	94,364
	SA - STATE AID - REIMBURSEMENT OF EXPENSES	1,111,760	1,111,760	1,111,760	1,111,760
REV Total		2,007,632	1,934,694	1,934,694	1,934,694

FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN JUNE UPDATE



EL - BOARD OF ELECTIONS

EXP/REV	OBJECT	2024 May Projection	2025 Plan Update	2026 Plan Update	2027 Plan Update
EXP	AA - SALARIES, WAGES & FEES	24,405,814	26,076,610	25,815,572	25,460,529
	BB - EQUIPMENT	71,000	71,000	71,000	71,000
	DD - GENERAL EXPENSES	4,950,908	4,950,908	4,950,908	4,950,908
	DE - CONTRACTUAL SERVICES	1,473,000	823,000	1,473,000	823,000
EXP Total		30,900,722	31,921,518	32,310,480	31,305,437
REV	BF - RENTS & RECOVERIES	271,130	150,000	150,000	150,000
	BH - DEPT REVENUES	40,000	40,000	40,000	40,000
REV Total		311,130	190,000	190,000	190,000

FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN JUNE UPDATE



EM - EMERGENCY MANAGEMENT

EXP/REV	OBJECT	2024 May Projection	2025 Plan Update	2026 Plan Update	2027 Plan Update
EXP	AA - SALARIES, WAGES & FEES	1,017,719	1,029,877	1,051,039	1,059,031
	DD - GENERAL EXPENSES	32,985	32,985	32,985	32,985
	HH - INTERFUND CHARGES	150,000	150,000	150,000	150,000
EXP Total		1,200,704	1,212,862	1,234,024	1,242,016
REV	FA - FEDERAL AID - REIMBURSEMENT OF EXPENSES	480,012	480,012	480,012	480,012
REV Total		480,012	480,012	480,012	480,012

FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN JUNE UPDATE



FB - FRINGE BENEFIT

EXP/REV	OBJECT	2024 May Projection	2025 Plan Update	2026 Plan Update	2027 Plan Update
EXP	AB - FRINGE BENEFITS	307,671,594	297,963,613	307,666,079	316,190,800
EXP Total		307,671,594	297,963,613	307,666,079	316,190,800
REV	BF - RENTS & RECOVERIES	2,933	-	-	-
	BG - REVENUE OFFSET TO EXPENSE	2,100,000	2,100,000	2,100,000	2,100,000
REV Total		2,102,933	2,100,000	2,100,000	2,100,000

FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN JUNE UPDATE



HE - HEALTH DEPARTMENT

EXP/REV	OBJECT	2024 May Projection	2025 Plan Update	2026 Plan Update	2027 Plan Update
EXP	AA - SALARIES, WAGES & FEES	29,376,104	31,847,507	33,448,289	34,763,001
	BB - EQUIPMENT	188,799	188,799	188,799	188,799
	DD - GENERAL EXPENSES	1,678,240	1,678,240	1,678,240	1,678,240
	DE - CONTRACTUAL SERVICES	689,259	689,259	689,259	689,259
	DG - VAR DIRECT EXPENSES	5,000,000	5,000,000	5,000,000	5,000,000
	HF - INTER-DEPARTMENTAL CHARGES	5,169,503	5,169,503	5,169,503	5,169,503
	PP - EARLY INTERVENTION/SPECIAL EDUCATION	174,847,000	168,847,000	164,847,000	162,597,000
EXP Total		216,948,905	213,420,308	211,021,090	210,085,802
REV	BC - PERMITS & LICENSES	6,249,350	6,249,350	6,249,350	6,249,350
	BD - FINES & FORFEITS	300,000	300,000	300,000	300,000
	BF - RENTS & RECOVERIES	909,471	400,000	400,000	400,000
	BH - DEPT REVENUES	8,547,648	8,547,648	8,547,648	8,547,648
	BW - INTERFUND REVENUE	57,516	57,516	57,516	57,516
	SA - STATE AID - REIMBURSEMENT OF EXPENSES	101,595,802	97,877,052	96,687,052	95,348,302
REV Total		117,659,787	113,431,566	112,241,566	110,902,816

FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN JUNE UPDATE



HI - HOUSING & INTERGOVERNMENTAL AFFAIRS

EXP/REV	OBJECT	2024 May Projection	2025 Plan Update	2026 Plan Update	2027 Plan Update
EXP	AA - SALARIES, WAGES & FEES	1,207,942	1,207,942	1,207,942	1,207,942
	DD - GENERAL EXPENSES	2,500	2,500	2,500	2,500
EXP Total		1,210,442	1,210,442	1,210,442	1,210,442
REV	BG - REVENUE OFFSET TO EXPENSE	166,600	166,600	166,600	166,600
	FA - FEDERAL AID - REIMBURSEMENT OF EXPENSES	370,750	370,750	370,750	370,750
	SA - STATE AID - REIMBURSEMENT OF EXPENSES	111,225	111,225	111,225	111,225
REV Total		648,575	648,575	648,575	648,575

FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN JUNE UPDATE



HR - COMMISSION ON HUMAN RIGHTS

EXP/REV	OBJECT	2024 May Projection	2025 Plan Update	2026 Plan Update	2027 Plan Update
EXP	AA - SALARIES, WAGES & FEES	658,113	684,610	697,889	723,536
	BB - EQUIPMENT	3,000	3,000	3,000	3,000
	DD - GENERAL EXPENSES	24,876	24,876	24,876	24,876
EXP Total		685,989	712,486	725,765	751,412
REV	FA - FEDERAL AID - REIMBURSEMENT OF EXPENSES	200,000	200,000	200,000	200,000
REV Total		200,000	200,000	200,000	200,000

FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN JUNE UPDATE



HS - DEPARTMENT OF HUMAN SERVICES

EXP/REV	OBJECT	2024 May Projection	2025 Plan Update	2026 Plan Update	2027 Plan Update
EXP	AA - SALARIES, WAGES & FEES	5,062,874	5,494,271	5,705,484	5,981,172
	BB - EQUIPMENT	34,161	34,161	34,161	34,161
	DD - GENERAL EXPENSES	3,122,480	3,122,480	3,122,480	3,122,480
	DE - CONTRACTUAL SERVICES	32,585,723	32,585,723	32,585,723	32,585,723
	HF - INTER-DEPARTMENTAL CHARGES	3,631,100	3,631,100	3,631,100	3,631,100
EXP Total		44,436,338	44,867,735	45,078,948	45,354,636
REV	BD - FINES & FORFEITS	16,500	16,500	16,500	16,500
	BF - RENTS & RECOVERIES	1,068,671	20,000	20,000	20,000
	BH - DEPT REVENUES	515	515	515	515
	BJ - INTERDEPT REVENUES	100,000	100,000	100,000	100,000
	FA - FEDERAL AID - REIMBURSEMENT OF EXPENSES	5,784,442	5,784,442	5,784,442	5,784,442
	SA - STATE AID - REIMBURSEMENT OF EXPENSES	13,171,391	13,171,391	13,171,391	13,171,391
REV Total		20,141,519	19,092,848	19,092,848	19,092,848

FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN JUNE UPDATE



IT - INFORMATION TECHNOLOGY

EXP/REV	OBJECT	2024 May Projection	2025 Plan Update	2026 Plan Update	2027 Plan Update
EXP	AA - SALARIES, WAGES & FEES	10,872,141	11,823,819	12,444,361	13,054,654
	DD - GENERAL EXPENSES	3,909,000	3,909,000	3,909,000	3,909,000
	DE - CONTRACTUAL SERVICES	24,574,770	24,574,770	24,574,770	24,574,770
	DF - UTILITY COSTS	3,705,659	3,743,711	3,782,398	3,782,398
EXP Total		43,061,570	44,051,300	44,710,529	45,320,822
REV	BF - RENTS & RECOVERIES	1,060,027	-	-	-
	BH - DEPT REVENUES	25,000	25,000	25,000	25,000
	BJ - INTERDEPT REVENUES	18,922,571	18,922,571	18,922,571	18,922,571
REV Total		20,007,598	18,947,571	18,947,571	18,947,571

FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN JUNE UPDATE



LE - COUNTY LEGISLATURE

EXP/REV	OBJECT	2024 May Projection	2025 Plan Update	2026 Plan Update	2027 Plan Update
EXP	AA - SALARIES, WAGES & FEES	9,521,470	9,829,805	9,760,450	9,645,911
	BB - EQUIPMENT	58,508	58,508	58,508	58,508
	DD - GENERAL EXPENSES	1,844,648	1,844,648	1,844,648	1,844,648
	DE - CONTRACTUAL SERVICES	808,000	808,000	808,000	808,000
EXP Total		12,232,626	12,540,961	12,471,606	12,357,067

FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN JUNE UPDATE



LR - OFFICE OF LABOR RELATIONS

EXP/REV	OBJECT	2024 May Projection	2025 Plan Update	2026 Plan Update	2027 Plan Update
EXP	AA - SALARIES, WAGES & FEES	512,690	558,713	560,524	538,819
	DD - GENERAL EXPENSES	8,000	8,000	8,000	8,000
	DE - CONTRACTUAL SERVICES	450,000	450,000	450,000	450,000
EXP Total		970,690	1,016,713	1,018,524	996,819

FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN JUNE UPDATE



MA - OFFICE OF MINORITY AFFAIRS

EXP/REV	OBJECT	2024 May Projection	2025 Plan Update	2026 Plan Update	2027 Plan Update
EXP	AA - SALARIES, WAGES & FEES	1,115,733	1,115,733	1,115,733	1,115,733
	BB - EQUIPMENT	25,000	25,000	25,000	25,000
	DD - GENERAL EXPENSES	60,000	60,000	60,000	60,000
EXP Total		1,200,733	1,200,733	1,200,733	1,200,733

FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN JUNE UPDATE



PA - PUBLIC ADMINISTRATOR

EXP/REV	OBJECT	2024 May Projection	2025 Plan Update	2026 Plan Update	2027 Plan Update
EXP	AA - SALARIES, WAGES & FEES	554,276	569,666	549,219	575,478
	DD - GENERAL EXPENSES	3,167	3,167	3,167	3,167
	DE - CONTRACTUAL SERVICES	12,500	12,500	12,500	12,500
EXP Total		569,943	585,333	564,886	591,145
REV	BH - DEPT REVENUES	475,000	475,000	475,000	475,000
REV Total		475,000	475,000	475,000	475,000

FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN JUNE UPDATE



PB - PROBATION					
EXP/REV	OBJECT	2024 May Projection	2025 Plan Update	2026 Plan Update	2027 Plan Update
EXP	AA - SALARIES, WAGES & FEES	24,221,696	25,521,086	26,556,298	27,668,693
	BB - EQUIPMENT	52,996	52,996	52,996	52,996
	DD - GENERAL EXPENSES	339,261	339,242	339,239	339,238
	DE - CONTRACTUAL SERVICES	1,111,000	1,111,000	1,111,000	1,111,000
	HF - INTER-DEPARTMENTAL CHARGES	1,148,637	1,148,637	1,148,637	1,148,637
EXP Total		26,873,590	28,172,961	29,208,171	30,320,564
REV	BF - RENTS & RECOVERIES	88,093	-	-	-
	BH - DEPT REVENUES	1,566,643	1,566,643	1,566,643	1,566,643
	FA - FEDERAL AID - REIMBURSEMENT OF EXPENSES	56,026	46,000	46,000	46,000
	SA - STATE AID - REIMBURSEMENT OF EXPENSES	9,921,326	9,921,326	9,921,326	9,921,326
REV Total		11,632,088	11,533,969	11,533,969	11,533,969

FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN JUNE UPDATE



PE - DEPARTMENT OF HUMAN RESOURCES

EXP/REV	OBJECT	2024 May Projection	2025 Plan Update	2026 Plan Update	2027 Plan Update
EXP	AA - SALARIES, WAGES & FEES	851,379	851,379	851,379	851,379
	DD - GENERAL EXPENSES	31,000	31,000	31,000	31,000
	DE - CONTRACTUAL SERVICES	87,320	87,320	87,320	87,320
EXP Total		969,699	969,699	969,699	969,699
REV	BF - RENTS & RECOVERIES	297	-	-	-
REV Total		297	-	-	-

FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN JUNE UPDATE



PK - PARKS, RECREATION AND MUSEUMS						
EXP/REV	OBJECT	2024 May Projection	2025 Plan Update	2026 Plan Update	2027 Plan Update	
EXP	AA - SALARIES, WAGES & FEES	21,983,405	20,450,607	21,026,691	21,435,229	
	BB - EQUIPMENT	462,300	462,300	462,300	462,300	
	DD - GENERAL EXPENSES	1,720,533	1,720,533	1,720,533	1,720,533	
	DE - CONTRACTUAL SERVICES	8,674,898	8,674,898	8,674,898	8,674,898	
EXP Total		32,841,136	31,308,338	31,884,422	32,292,960	
REV	BF - RENTS & RECOVERIES	2,790,101	2,790,100	2,790,100	2,790,100	
	BH - DEPT REVENUES	24,374,021	21,874,021	21,874,021	21,874,021	
	FA - FEDERAL AID - REIMBURSEMENT OF EXPENSES	29,000	-	-	-	
	TX - SPECIAL TAXES	2,825,000	3,825,000	3,825,000	3,825,000	
REV Total		30,018,122	28,489,121	28,489,121	28,489,121	

FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN JUNE UPDATE



PR - SHARED SERVICES (FORMERLY PURCHASING)						
EXP/REV	OBJECT	2024 May Projection	2025 Plan Update	2026 Plan Update	2027 Plan Update	
EXP	AA - SALARIES, WAGES & FEES	1,259,842	1,340,776	1,423,462	1,499,908	
	BB - EQUIPMENT	700	700	700	700	
	DD - GENERAL EXPENSES	17,278	17,278	17,278	17,278	
	DE - CONTRACTUAL SERVICES	184,000	184,000	184,000	184,000	
EXP Total		1,461,820	1,542,754	1,625,440	1,701,886	
REV	BF - RENTS & RECOVERIES	270,000	270,000	270,000	270,000	
	BH - DEPT REVENUES	60,000	60,000	60,000	60,000	
REV Total		330,000	330,000	330,000	330,000	

FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN JUNE UPDATE



PW - PUBLIC WORKS DEPARTMENT

EXP/REV	OBJECT	2024 May Projection	2025 Plan Update	2026 Plan Update	2027 Plan Update
EXP	AA - SALARIES, WAGES & FEES	33,834,391	37,088,593	38,507,531	39,759,264
	AC - WORKERS COMPENSATION	2,430,000	2,478,572	2,528,115	2,578,650
	BB - EQUIPMENT	206,100	206,100	206,100	206,100
	DD - GENERAL EXPENSES	9,757,857	9,681,938	9,670,641	9,664,314
	DE - CONTRACTUAL SERVICES	187,776,116	187,189,004	188,695,733	190,247,664
	DF - UTILITY COSTS	32,753,102	27,593,027	26,953,235	26,547,362
	DG - VAR DIRECT EXPENSES	300,000	300,000	300,000	300,000
	HF - INTER-DEPARTMENTAL CHARGES	16,127,771	16,127,771	16,127,771	16,127,771
	MM - MASS TRANSPORTATION	50,620,879	51,959,048	53,346,368	54,286,162
	OO - OTHER EXPENSES	16,826,759	16,826,759	16,826,759	16,826,759
EXP Total		350,632,975	349,450,812	353,162,253	356,544,045
REV	BC - PERMITS & LICENSES	2,069,625	2,069,625	2,069,625	2,069,625
	BF - RENTS & RECOVERIES	26,781,545	17,724,000	27,724,000	17,724,000
	BG - REVENUE OFFSET TO EXPENSE	3,048,847	3,048,847	3,048,847	3,048,847
	BH - DEPT REVENUES	33,441,499	35,989,440	36,987,450	38,015,400
	BJ - INTERDEPT REVENUES	16,021,564	16,021,564	16,021,564	16,021,564
	BW - INTERFUND REVENUE	5,227,646	5,227,646	5,227,646	5,227,646
	BZ - OTH NON TAX SOURCE REVENUES	756,252	302,853	308,911	315,089
	FA - FEDERAL AID - REIMBURSEMENT OF EXPENSES	21,880,875	16,129,806	16,638,525	17,162,506
	SA - STATE AID - REIMBURSEMENT OF EXPENSES	119,162,200	119,162,200	119,162,200	119,162,200
	REV Total		228,390,053	215,675,982	227,188,768

FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN JUNE UPDATE



RM - RECORDS MANAGEMENT

EXP/REV	OBJECT	2024 May Projection	2025 Plan Update	2026 Plan Update	2027 Plan Update
EXP	AA - SALARIES, WAGES & FEES	744,272	760,106	775,632	810,857
	BB - EQUIPMENT	275,000	275,000	275,000	275,000
	DD - GENERAL EXPENSES	111,000	111,000	111,000	111,000
	DE - CONTRACTUAL SERVICES	140,500	140,500	140,500	140,500
EXP Total		1,270,772	1,286,606	1,302,132	1,337,357

FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN JUNE UPDATE



SA - OFFICE OF HISPANIC AFFAIRS

EXP/REV	OBJECT	2024 May Projection	2025 Plan Update	2026 Plan Update	2027 Plan Update
EXP	AA - SALARIES, WAGES & FEES	529,435	552,592	552,592	552,592
	BB - EQUIPMENT	10,000	10,000	10,000	10,000
	DD - GENERAL EXPENSES	40,000	40,000	40,000	40,000
	DE - CONTRACTUAL SERVICES	25,000	25,000	25,000	25,000
EXP Total		604,435	627,592	627,592	627,592
REV	BF - RENTS & RECOVERIES	1,221	-	-	-
REV Total		1,221	-	-	-

FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN JUNE UPDATE



SS - SOCIAL SERVICES

EXP/REV	OBJECT	2024 May Projection	2025 Plan Update	2026 Plan Update	2027 Plan Update
EXP	AA - SALARIES, WAGES & FEES	50,005,862	53,423,157	55,673,654	57,548,523
	BB - EQUIPMENT	13,720	13,720	13,720	13,720
	DD - GENERAL EXPENSES	948,700	948,700	948,700	948,700
	DE - CONTRACTUAL SERVICES	7,158,508	7,158,508	7,158,508	7,158,508
	HF - INTER-DEPARTMENTAL CHARGES	13,983,811	13,983,811	13,983,811	13,983,811
	SS - RECIPIENT GRANTS	78,602,000	66,602,000	66,602,000	66,602,000
	TT - PURCHASED SERVICES	116,643,186	114,643,186	112,143,186	109,643,186
	WW - EMERGENCY VENDOR PAYMENTS	66,540,000	65,540,000	65,540,000	65,540,000
	XX - MEDICAID	249,928,281	254,314,444	256,683,616	256,683,616
EXP Total		583,824,068	576,627,526	578,747,195	578,122,064
REV	BF - RENTS & RECOVERIES	9,994,425	2,800,000	2,800,000	2,800,000
	BH - DEPT REVENUES	20,577,086	20,577,086	20,577,086	20,577,086
	BJ - INTERDEPT REVENUES	48,400	48,400	48,400	48,400
	FA - FEDERAL AID - REIMBURSEMENT OF EXPENSES	174,128,628	172,328,628	170,078,628	167,828,628
	SA - STATE AID - REIMBURSEMENT OF EXPENSES	51,783,731	48,013,731	48,013,731	48,013,731
REV Total		256,532,270	243,767,845	241,517,845	239,267,845

FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN JUNE UPDATE



TR - COUNTY TREASURER

EXP/REV	OBJECT	2024 May Projection	2025 Plan Update	2026 Plan Update	2027 Plan Update
EXP	AA - SALARIES, WAGES & FEES	2,027,038	2,143,728	2,241,976	2,328,603
	BB - EQUIPMENT	4,000	4,000	4,000	4,000
	DD - GENERAL EXPENSES	514,810	514,810	514,810	514,810
	DE - CONTRACTUAL SERVICES	277,672	277,672	277,672	277,672
EXP Total		2,823,520	2,940,210	3,038,458	3,125,085
REV	BA - INT PENALTY ON TAX	32,537,613	32,537,613	32,537,613	32,537,613
	BE - INVEST INCOME	49,200,000	49,200,000	49,200,000	49,200,000
	BF - RENTS & RECOVERIES	365,946	-	-	-
	BH - DEPT REVENUES	711,000	711,000	711,000	711,000
	BO - PAYMENT IN LIEU OF TAXES	(377,121)	-	-	-
	TX - SPECIAL TAXES	3,885,000	4,385,000	4,385,000	4,385,000
REV Total		86,322,438	86,833,613	86,833,613	86,833,613

FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN JUNE UPDATE



TV - TRAFFIC & PARKING VIOLATIONS AGENCY

EXP/REV	OBJECT	2024 May Projection	2025 Plan Update	2026 Plan Update	2027 Plan Update
EXP	AA - SALARIES, WAGES & FEES	4,382,270	4,596,607	4,689,043	4,776,092
	BB - EQUIPMENT	8,500	8,500	8,500	8,500
	DD - GENERAL EXPENSES	111,440	111,440	111,440	111,440
	DE - CONTRACTUAL SERVICES	11,965,000	11,965,000	11,965,000	11,965,000
EXP Total		16,467,210	16,681,547	16,773,983	16,861,032
REV	BC - PERMITS & LICENSES		-	5,000,000	5,000,000
	BD - FINES & FORFEITS	74,875,000	74,875,000	74,875,000	74,875,000
	BE - INVEST INCOME	3,123	3,123	3,123	3,123
	BF - RENTS & RECOVERIES	855,267	5,000	5,000	5,000
	BH - DEPT REVENUES	60	60	60	60
REV Total		75,733,450	74,883,183	79,883,183	79,883,183

FISCAL 2024–2027 MULTI-YEAR FINANCIAL PLAN JUNE UPDATE



VS - VETERANS SERVICES AGENCY

EXP/REV	OBJECT	2024 May Projection	2025 Plan Update	2026 Plan Update	2027 Plan Update
EXP	AA - SALARIES, WAGES & FEES	818,955	874,141	898,950	935,866
	DD - GENERAL EXPENSES	21,442	21,442	21,442	21,442
	DE - CONTRACTUAL SERVICES	46,000	46,000	46,000	46,000
EXP Total		886,397	941,583	966,392	1,003,308
REV	SA - STATE AID - REIMBURSEMENT OF EXPENSES	90,000	90,000	90,000	90,000
REV Total		90,000	90,000	90,000	90,000

APPENDICES

(This page intentionally left blank)



**APPENDIX A
MULTI-YEAR PLAN UPDATE BASELINE INFLATORS**

The Administration’s financial plans have been based on conservative assumptions for all fiscal years.

Table A.1 below identifies the primary assumptions in the Fiscal 2024 – 2027 Multi-Year Financial Plan Update baseline.

Table A.1: MYP FY2024-FY2027 June Update Baseline Inflat

Expense / Revenue		
Category	Baseline Inflater	Explanation
Employee Benefits		
Non-Police Pension Contribution	17.6%, 17.7%, 17.4%	Assumptions based on available bills and recent historical increases
Police Pension Contribution	32.2%, 32.4%, 31.1%	Assumptions based on available bills and recent historical increases
Health Insurance - Actives	2.0%, 4.0%, 4.0%	Assumptions based on recent historical increases
Health Insurance - Retirees	2.0%, 4.0%, 4.0%	Assumptions based on recent historical increases
Other-Than-Personal-Services	0.0%, 0.0%, 0.0%	
Utilities	-12.32%, -1.73%, -1.30%	EIA (US DOE) 2023 Annual Energy Outlook Price Projection for Commercial Customers (Reference Case) and 10 year avg growth in the CPI - All Urban Consumers (New York-Northern New Jersey-Long Island, NY-NJ-CT-PA)
Average Debt Service	6.00%, 6.00%, 6.00%	See Appendix B for additional information
Medicaid	Flat, Flat , Flat	Based on Weekly Medicaid Cap prior to Relief
Social Services Entitlements	Variable	Reflects most current caseload information
Special Education Program	Variable	Reflects most current caseload information
Investment Income	0.0%, 0.0%, 0.0%	Assumptions based on recent historical increases
State Aid	Variable	Variable based upon reimbursement formula
Federal Aid	Variable	Variable based upon reimbursement formula
Sales Tax	2.0%, 2.0%, 2.0%	



APPENDIX B: BORROWING SCHEDULE

2024-2027 Multi-Year Financial Plan Update
 Debt Service Assumptions
 June 30, 2024

MYP Assumptions ⁽¹⁾								
	Principal Amount	Sale Date	First Interest Payment Date	First Principal Payment Date	Final Principal Payment Date	Weighted Average Life	Interest Rate Mode	Coupon
Remainder 2024								
<u>Capital Borrowings</u> ²								
Capital-General	70,000,000	12/01/24	06/01/25	12/01/25	12/01/44	12.40	Fixed	6.00%
Capital-SSWRD ³	20,000,000	12/01/24	06/01/25	12/01/25	12/01/44	12.40	Fixed	6.00%
EFC - Bay Park ⁴	<u>95,000,000</u>	12/01/24	03/01/25	03/01/25	03/01/55	16.40	Fixed	Varied
Total	185,000,000							
<u>Cash Flow Borrowings</u>								
RANs	-	-	-	-	-	-	-	-
TANs	-	-	-	-	-	-	-	-
Total	-							
2025								
<u>Capital Borrowings</u> ²								
Capital-General	75,000,000	06/01/25	12/01/25	06/01/26	06/01/45	12.40	Fixed	6.00%
Capital-SSWRD ³	25,000,000	06/01/25	12/01/25	06/01/26	06/01/45	12.40	Fixed	6.00%
Capital-General	75,000,000	12/01/25	06/01/26	12/01/26	12/01/45	12.40	Fixed	6.00%
Capital-SSWRD ³	<u>25,000,000</u>	12/01/25	06/01/26	12/01/26	12/01/45	12.40	Fixed	6.00%
Total	200,000,000							
<u>Cash Flow Borrowings</u>								
RANs	-	-	-	-	-	-	-	-
TANs	-	-	-	-	-	-	-	-
Total	-							



APPENDIX B: BORROWING SCHEDULE (continued)

2026									
<u>Capital Borrowings</u> ²									
Capital-General	75,000,000	06/01/26	12/01/26	06/01/27	06/01/46	12.40	Fixed	6.00%	
Capital-SSWRD ³	25,000,000	06/01/26	12/01/26	06/01/27	06/01/46	12.40	Fixed	6.00%	
Capital-General	75,000,000	12/01/26	06/01/27	12/01/27	12/01/46	12.40	Fixed	6.00%	
Capital-SSWRD ³	<u>25,000,000</u>	12/01/26	06/01/27	12/01/27	12/01/46	12.40	Fixed	6.00%	
Total	200,000,000								
<u>Cash Flow Borrowings</u>									
RANs	-	-	-	-	-	-	-	-	-
TANs	-	-	-	-	-	-	-	-	-
Total	-								
2027									
<u>Capital Borrowings</u> ²									
Capital-General	75,000,000	06/01/27	12/01/27	06/01/28	06/01/47	12.40	Fixed	6.00%	
Capital-SSWRD ³	25,000,000	06/01/27	12/01/27	06/01/28	06/01/47	12.40	Fixed	6.00%	
Capital-General	75,000,000	12/01/27	06/01/28	12/01/28	12/01/47	12.40	Fixed	6.00%	
Capital-SSWRD ³	<u>25,000,000</u>	12/01/27	06/01/28	12/01/28	12/01/47	12.40	Fixed	6.00%	
Total	200,000,000								
<u>Cash Flow Borrowings</u>									
RANs	-	-	-	-	-	-	-	-	-
TANs	-	-	-	-	-	-	-	-	-
Total	-								

- (1) Assumptions used to generate budget for debt service; size, timing and rates of actual borrowings may vary.
- (2) The County may substitute Bond Anticipation Notes for Bonds to finance the Capital Plan.
- (3) Projects for the SSWRD may be funded through borrowing by either the County, NYS EFC, or the NC SSWFA.
- (4) Third and final long-term tranche for the Bay Park conversion project.



APPENDIX C: DEBT SERVICE BASELINE
2024-2027 MULTI-YEAR FINANCIAL PLAN JUNE UPDATE
JUNE 30, 2024

	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>
Existing Debt Service Obligations				
<u>General Fund Obligations</u>				
Long Term Debt				
Principal	\$83,003,699	\$47,942,294	\$54,813,668	\$57,555,488
Interest	51,037,244	57,892,198	52,525,484	50,089,072
NIFA Set Asides				
Principal	57,095,670	74,138,823	64,492,489	70,575,569
Interest	29,478,756	28,855,898	27,403,611	26,005,400
Other	-	-	-	-
Total	<u>220,615,369</u>	<u>208,829,213</u>	<u>199,235,252</u>	<u>204,225,529</u>
<u>Environmental Bond Fund</u>				
Long Term Debt				
Principal	5,262,775	5,162,766	4,445,337	1,223,450
Interest	1,398,691	1,129,189	862,345	732,176
NIFA Set Asides				
Principal	348,265	513,080	480,044	516,800
Interest	1,433,734	1,431,739	1,427,908	1,423,457
Other	-	-	-	-
Total	<u>8,443,465</u>	<u>8,236,775</u>	<u>7,215,633</u>	<u>3,895,882</u>
<u>Police District</u>				
Long Term Debt				
Principal	773,808	450,631	637,281	1,071,963
Interest	241,283	204,708	182,176	150,312
NIFA Set Asides				
Principal	138,511	204,060	190,921	205,539
Interest	73,168	72,375	70,851	69,081
Other	-	-	-	-
Total	<u>1,226,770</u>	<u>931,773</u>	<u>1,081,229</u>	<u>1,496,895</u>
<u>Police Headquarters</u>				
Long Term Debt				
Principal	9,468,595	6,431,446	7,771,065	9,193,293
Interest	7,884,453	9,128,094	8,322,247	7,952,941
NIFA Set Asides				
Principal	3,729,798	5,494,907	5,141,095	5,534,740
Interest	2,455,429	2,434,060	2,393,029	2,345,360
Other	-	-	-	-
Total	<u>23,538,274</u>	<u>23,488,507</u>	<u>23,627,437</u>	<u>25,026,334</u>



APPENDIX C: DEBT SERVICE BASELINE (continued)

	2024	2025	2026	2027
<u>Fire Prevention Fund</u>				
Long Term Debt				
Principal	295,122	145,266	205,434	345,559
Interest	221,322	208,390	201,127	190,855
NIFA Set Asides				
Principal	271,827	400,467	374,681	403,370
Interest	55,736	54,179	51,189	47,714
Other	-	-	-	-
Total	844,007	808,302	832,431	987,499
<u>Community College</u>				
Long Term Debt				
Principal	2,605,043	2,243,670	2,499,918	2,543,978
Interest	3,324,830	3,441,250	3,209,723	3,094,441
NIFA Set Asides				
Principal	770,952	1,135,802	1,062,668	1,144,035
Interest	1,068,310	1,063,893	1,055,412	1,045,559
Other	-	-	-	-
Total	7,769,135	7,884,614	7,827,721	7,828,013
<u>Water Related Projects</u>				
Long Term Debt				
Principal	2,916,558	2,075,852	2,049,647	2,848,706
Interest	1,908,489	2,036,979	1,854,193	1,750,680
NIFA Set Asides				
Principal	1,273,003	1,875,446	1,754,688	1,889,041
Interest	536,661	529,367	515,363	499,093
Other	-	-	-	-
Total	6,634,711	6,517,644	6,173,891	6,987,521
<u>Sewer Related Projects</u>				
Long Term Debt				
Principal	11,979,401	10,728,077	11,527,650	16,137,563
Interest	16,861,380	16,597,589	15,730,942	15,146,510
NIFA Set Asides				
Principal	2,730,308	4,022,413	3,763,414	4,051,572
Interest	995,521	979,878	949,843	914,948
Other	-	-	-	-
Total	32,566,610	32,327,958	31,971,849	36,250,593
<u>Total General Improvement</u>				
Long Term Debt				
Principal	116,305,000	75,180,000	83,950,000	90,920,000
Interest	82,877,692	90,638,398	82,888,238	79,106,988
Total	199,182,692	165,818,397	166,838,238	170,026,987



APPENDIX C: DEBT SERVICE BASELINE (continued)

	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>
<u>Total NIFA</u>				
Principal	66,358,333	87,785,000	77,260,000	84,320,667
Interest	36,097,316	35,421,389	33,867,206	32,350,611
Other				
Total	102,455,649	123,206,389	111,127,206	116,671,278
Expense of Loans	6,640,000	5,200,000	5,200,000	5,200,000
Short Term Interest				
RAN Interest	-	-	-	-
TAN Interest	-	-	-	-
Total	-	-	-	-
Total Existing Obligations	308,278,341	294,224,786	283,165,444	291,898,266
<u>Future Obligations</u>				
General Capital				
Principal	-	1,905,000	6,055,000	10,460,000
Interest	4,500,000	6,450,000	15,275,700	23,848,800
SSWRD				
Principal	-	545,000	1,920,000	3,380,000
Interest	1,500,000	1,950,000	4,897,350	7,761,000
Total Future Obligations	-	2,450,000	7,975,000	13,840,000
Principal	-	2,450,000	7,975,000	13,840,000
Interest	6,000,000	8,400,000	20,173,050	31,609,800
Total	6,000,000	10,850,000	28,148,050	45,449,800
Total Debt Service	\$314,278,341	\$305,074,786	\$311,313,494	\$337,348,066



APPENDIX D
(Provided by the Nassau Community College)

NASSAU COMMUNITY COLLEGE
Fiscal 2024-2027 Multi- Year Financial Plan

	2024	2025	2026	2027
	<u>Budget</u>	<u>Plan</u>	<u>Plan</u>	<u>Plan</u>
I. OPERATING REVENUES:				
A. Tuition & Fees	\$64,316	\$66,245	\$68,232	\$70,279
B. State Aid	37,769	37,769	37,769	37,769
C. Property Taxes	52,207	52,207	52,207	52,207
D. Revenue in Lieu of Sponsor Share	11,793	11,793	11,793	11,793
E. Other	3,581	3,985	4,185	4,385
F. Total Operating Revenue	<u>\$169,665</u>	<u>\$171,999</u>	<u>\$174,186</u>	<u>\$176,433</u>
II. OPERATING EXPENSES:				
A. Salaries & Benefits	\$159,608	\$164,465	\$169,479	\$174,654
B. Equipment & General Expenses	9,050	9,321	9,601	9,889
C. Contractual	7,536	7,762	7,995	8,234
D. Utility Costs	7,343	7,564	7,791	8,024
E. Guided Pathways/Strategic Initiative:	600	1,200	1,800	2,400
F. Debt Service & Other	1,126	1,126	1,105	1,108
G. Total Operating Expenses	<u>\$185,262</u>	<u>\$191,437</u>	<u>\$197,770</u>	<u>\$204,309</u>
III. Structural Surplus / (Deficit)	<u>(\$15,597)</u>	<u>(\$19,439)</u>	<u>(\$23,584)</u>	<u>(\$27,876)</u>
	2024	2025	2026	2027
	<u>Budget</u>	<u>Plan</u>	<u>Plan</u>	<u>Plan</u>
I. Operating Revenue	\$169,665	\$171,999	\$174,186	\$176,433
II. Operating Expenses	185,262	191,437	197,770	204,309
III. Structural Surplus / (Deficit)	<u>(\$15,597)</u>	<u>(\$19,439)</u>	<u>(\$23,584)</u>	<u>(\$27,876)</u>
IV. One-time Funding				
Use of Prior Years' Fund Balance	<u>\$15,597</u>	<u>\$10,369</u>	-	-
V. Revised Surplus / (Deficit)	<u>-</u>	<u>(\$9,070)</u>	<u>(\$23,584)</u>	<u>(\$27,876)</u>

Fund Balance				
A. Beginning Fund Balance	25,966	10,369	-	-
B. Funds Needed for Operations	(15,597)	(10,369)	-	-
C. Ending Fund Balance	\$10,369	-	-	-

GAP Closing Strategies

- Tuition Increases - 2.5% (or \$75) per semester
- Public - Private Partnerships
- Leasing Property
- Rental Income
- Internal Efficiencies
- Cost Containment



APPENDIX E
NASSAU HEALTH CARE CORPORATION (FISCAL 2024 – 2027)
 (Provided by the Nassau Health Care Corporation)

Consolidated Projected Operations
2024 to 2027

(thousands)

	2024	2025	2026	2027
<u>Operating Revenues:</u>				
Net patient service revenue	\$ 480,898	\$ 500,944	\$ 505,953	\$ 511,013
<u>Other Operating Revenues:</u>				
NYS Intergovernmental transfer	34,300	34,300	34,300	34,300
Nassau County Billings	19,626	19,551	19,600	19,600
Corrections Contract	19,458	19,614	19,500	19,500
Federal & State Aid	1,500	1,500	1,500	1,500
Practice Plan Revenue				
Miscellaneous	18,123	18,123	18,000	18,000
Total Operating Revenues	\$ 573,905	\$ 594,032	\$ 598,853	\$ 603,913
<u>Operating Expenses:</u>				
Salaries	\$ 301,949	\$ 296,875	\$ 299,844	\$ 302,843
Fringe Benefits	163,053	160,313	\$ 161,916	\$ 163,535
Supplies	51,348	50,626	50,626	50,626
Expenses	98,435	91,297	92,210	93,132
Utilities	17,718	17,718	17,718	17,718
Depreciation	20,247	20,247	20,247	20,247
Total Operating Expenses	\$ 652,750	\$ 637,076	\$ 642,561	\$ 648,100
<u>Deficit before Non-operating Items</u>	\$ (78,844)	\$ (43,044)	\$ (43,707)	\$ (44,187)
Employee benefits - OPEB	\$ (42,796)	\$ (42,796)	\$ (42,796)	\$ (42,796)
CARES Act Revenue				
FEMA Revenue	10,702	10,702		
NYS Health Insurance Relief				
Operating loss	\$ (110,938)	\$ (75,138)	\$ (86,503)	\$ (86,983)



**APPENDIX F
SEWER AND STORM WATER RESOURCES DISTRICT FINANCIAL PLAN**

SFA - SEWER & STORMWATER AUTHORITY

EXP/REV	OBJECT	2024 May Projection	2025 Plan Update	2026 Plan Update	2027 Plan Update
EXP	DE - CONTRACTUAL SERVICES	300,000	300,000	300,000	300,000
	FF - INTEREST	3,052,750	2,538,500	2,106,500	1,652,750
	GG - PRINCIPAL	10,285,000	8,640,000	9,075,000	9,530,000
	LS - TRANS OUT TO SSW	149,524,274	151,683,524	151,680,524	151,679,274
EXP Total		163,162,024	163,162,024	163,162,024	163,162,024
REV	BE - INVEST INCOME	750,000	750,000	750,000	750,000
	BO - PAYMENT IN LIEU OF TAXES	7,852,738	7,852,738	7,852,738	7,852,738
	TL - PROPERTY TAX	154,559,286	154,559,286	154,559,286	154,559,286
REV Total		163,162,024	163,162,024	163,162,024	163,162,024

SSW - SEWER DISTRICT

EXP/REV	OBJECT	2024 May Projection	2025 Plan Update	2026 Plan Update	2027 Plan Update
EXP	AA - SALARIES, WAGES & FEES	10,156,618	10,587,751	10,746,488	10,944,505
	AB - FRINGE BENEFITS	7,277,114	7,443,245	7,708,615	7,957,834
	BB - EQUIPMENT	10,000	10,000	10,000	10,000
	DD - GENERAL EXPENSES	1,694,930	1,678,305	1,675,831	1,674,446
	DE - CONTRACTUAL SERVICES	78,361,828	77,083,662	77,486,859	77,891,570
	DF - UTILITY COSTS	6,887,245	6,508,224	6,221,047	6,045,972
	FF - INTEREST	10,357,721	14,007,840	14,677,219	14,307,926
	GG - PRINCIPAL	14,328,693	14,552,992	11,715,549	11,976,986
	HH - INTERFUND CHARGES	47,968,655	48,607,936	52,230,424	61,646,448
	OO - OTHER EXPENSES	10,458,942	358,500	358,500	358,500
	EXP Total		187,501,745	180,838,455	182,830,532
REV	AA - OPENING FUND BALANCE	26,625,384	17,872,868	19,867,945	29,852,849
	BC - PERMITS & LICENSES	750,000	750,000	750,000	750,000
	BE - INVEST INCOME	4,812,813	4,812,813	4,812,813	4,812,813
	BF - RENTS & RECOVERIES	4,125,800	4,116,250	4,116,250	4,116,250
	BH - DEPT REVENUES	1,603,000	1,603,000	1,603,000	1,603,000
	IF - INTERFUND TRANSFERS	149,584,748	151,683,524	151,680,524	151,679,274
REV Total		187,501,745	180,838,455	182,830,532	192,814,186