

Nassau County Deferred Compensation Plan Board

Meeting Minutes – March 15, 2024

On March 15, 2024, the Nassau County Deferred Compensation Plan Board held a special meeting regarding the implementation of the 401(a) Special Pay Plan. The meeting was held at One West Street and via conference call. In attendance were:

In Person:

Steve Conkling
David Chiang
Sean Mulligan
Glen Tuifel
Jeff Nogid

Via Phone:

Thomas Iervese
Beaumont Jefferson
Dennis Maurus
Joseph Philbin

David DeBaun
Helen Marie Carlson
Dawn Wood-Jones

Board Chairman Steven Conkling commenced the meeting at 11:30 a.m.

Discussion of Information Sessions for Departmental HR Reps

The meeting began with a discussion of the 401(a) information training sessions for the departmental HR reps. The first information session was held on Thursday, March 14th. The session was conducted by Marisa Howard, Director of Human Resources. The Office of the County Comptroller and representatives from BENCOR, Inc. participated in the session. The session went very well, with the departmental HR reps asking questions throughout the session. The 2nd information session for the remaining HR reps was scheduled for the afternoon of Friday, March 15th.

Approval of Administrative Services Agreement

The next order of business was the approval of the Board's Administrative Services Agreement with BENCOR, Inc. for the 401(a) Plan. The board members previously received a draft of the agreement for review. Steven Conkling informed the Board that there were a few remaining minor points in the Agreement to be agreed upon by BENCOR. Upon motion made by Steven Conkling and duly seconded by Jeff Nogid, the Board unanimously approved the Administrative Services Agreement, contingent upon the remaining points being agreed to by BENCOR. Assuming execution of the Agreement prior to the end of the day, the Plan was scheduled to launch on Monday, March 18, 2024.

Next Meeting

The date for the next quarterly board meeting was previously scheduled for May 14, 2024.

Adjournment

Having no further business, the meeting was adjourned shortly before 12 pm.