

**MINUTES OF THE MEETING OF THE GOVERNING BODY
NASSAU COUNTY SEWER AND STORM WATER FINANCE AUTHORITY**

December 12, 2023

A meeting of the Governing Body of the Nassau County Sewer and Storm Water Finance Authority (the “Authority”) was convened at approximately 2:00 p.m. The following members were present at the meeting:

Kenneth G. Arnold
Gabriela Castillo
Michele M. Darcy
Louis J. DiGrazia
Jeffrey R. Schoen

A quorum was present. Francis X. Moroney was excused. Mr. Arnold chaired the meeting. The members conducted the meetings for the Governance Committee, Finance Committee, and Audit Committee concurrently with the meeting of the Governing Body.

First, a motion was made to approve the minutes of the September 12, 2023 Authority meeting (the “Minutes”). Mr. DiGrazia noted that his name was misspelled in the tenth paragraph. Upon a motion made by Mr. Arnold and duly seconded Ms. Darcy, the members unanimously voted to approve the Minutes subject to the correct spelling of Mr. DiGrazia’s name.

Second, Phil Marciano from Mayer Hoffman McCann P.C. (“MHM”) presented the Pre-Audit Report and addressed questions from the members.

Third, upon a motion made by Mr. Schoen and duly seconded by Mr. Arnold, the members voted unanimously to approve a resolution to engage MHM to audit the Authority’s year-end 2023 financial statements, with fees of \$30,700. Philip Marciano of MHM presented the item and addressed questions from the members.

Fourth, upon a motion made by Mr. DiGrazia and duly seconded by Mr. Arnold, the members voted unanimously to approve the Policies and Procedures.

Fifth, upon a motion made Ms. Darcy and duly seconded by Mr. Arnold, the members voted unanimously for the annual approval of the Investment Guidelines.

Sixth, upon a motion made by Mr. Schoen and duly seconded by Mr. DiGrazia, the members voted unanimously for the annual approval of the Procurement Policy.

Seventh, upon a motion made by Mr. DiGrazia and duly seconded by Ms. Darcy, the members voted unanimously to approve the 2022 Investment Report. Steve Conkling from the

County Office of Management and Budget presented the investment report and addressed questions from members.

Eighth, upon a motion made by Ms. Darcy and duly seconded by Mr. Schoen, the members voted unanimously to approve the 2022 Property Report.

Ninth, Mr. Conkling led a discussion concerning the application for the SSWFA Treasurer surety bond.

Tenth, members were reminded that online training courses are to be performed every three (3) years and were referenced to the website to do so.

Eleventh, upon a motion made by Ms. Darcy and duly seconded by Mr. DiGrazia, the members voted unanimously to tentatively meet on Tuesday, January 30, 2024 at 2 pm.

There being no further business, the meeting was adjourned.