



NASSAU COUNTY COMPTROLLER  
**ELAINE PHILLIPS**

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**P R E S S   R E L E A S E**

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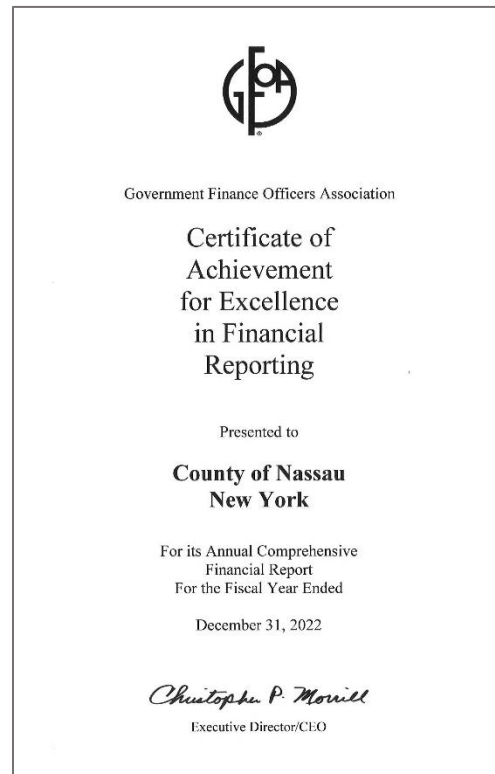
**Nassau County Awarded  
Certificate of Achievement for Excellence in Financial Reporting**

(MINEOLA, NY) – Elaine Phillips, Nassau County Comptroller, is pleased to announce that the Government Finance Officers Association of the United States and Canada (GFOA) has once again awarded Nassau County the Certificate of Achievement for Excellence in Financial Reporting. This award for Nassau’s Annual Comprehensive Financial Report (ACFR) for the fiscal year ended December 31, 2022, is the 39<sup>th</sup> such consecutive recognition of Nassau’s ACFR. The report has been judged by an impartial panel to meet the high standards of the program, which includes demonstrating a constructive “spirit of full disclosure” to clearly communicate the County’s financial story.

Ensuring fiscal accountability and transparency in Nassau County government is among the most important functions of the Comptroller’s Office and the GFOA Certificate of Achievement is the highest form of recognition in governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management.

**About Government Finance Officers Association (GFOA)**

The Government Finance Officers Association (GFOA), founded in 1906, advances excellence in government finance by providing best practices, professional development, resources, and practical research for more than 21,000 federal, state/provincial, and local finance officials, and the communities they serve.



## About the Comptroller's Office

Comptroller Elaine Phillips is the independent protector of the taxpayers and residents of Nassau County. With a population of almost 1.4 million people and an annual budget of approximately \$4 billion, Nassau County relies on Comptroller Phillips and her dedicated staff to monitor Nassau's budget and financial operations. The Comptroller's Office reports on matters that affect Nassau's financial health, proactively advocates for operational efficiency on behalf of the taxpayers, and audits government departments and outside agencies that do business with the county to uncover and prevent waste, fraud, and inefficiency.

In addition to being responsible for County-wide accounting, the Comptroller's Accounting Division publishes six essential annual reports:

- The Annual Comprehensive Financial Report (ACFR)
- The Popular Annual Financial Report (PAFR)
- Single Audit of Federal and State Grants
- Mid-year Report on Nassau County's Financial Condition
- Review of the Proposed Budget and Multi-Year Plan
- The NYS Annual Financial Report (AFR)

The Accounting Division is also leading a multi-year initiative dubbed *NASSAU FORWARD* to replace the County's antiquated financial information system. Through the *NASSAU FORWARD* project, the County will implement a modern integrated Enterprise Resource Planning (ERP) financial software system with increased functionality, reporting, automation, and access to real time data.

Each year, the Comptroller's Office reviews thousands of contracts and reviews and approves approximately 100,000 payments to more than 3,800 registered vendors. The Comptroller's office also administers payroll and health benefits for the County's 8,000 employees, 12,000 retirees and their dependents for a total of 50,000 covered lives.

To read the award winning Annual Comprehensive Financial Report (ACFR), or the condensed Popular Annual Financial Report, visit the Comptroller's Financial Reports webpage at <https://www.nassaucountyny.gov/4517/Financial-Reports>. Questions or comments? Call (516) 571-2386 or email [nccomptroller@nassaucountyny.gov](mailto:nccomptroller@nassaucountyny.gov).

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