

MINUTES OF THE MEETING OF THE AUDIT COMMITTEE
NASSAU COUNTY SEWER AND STORM WATER FINANCE AUTHORITY

December 12, 2023

A meeting of the Audit Committee (the "Committee") of the Nassau County Sewer and Storm Water Finance Authority (the "Authority") was convened at approximately 2:00 pm. The following members were present at the meeting:

Jeffrey R. Schoen
Kenneth G. Arnold
Louis DiGrazia
Michele M. Darcy

A quorum was present and all members attended. Mr. Schoen chaired the meeting.

First, a motion was made to approve the minutes of the March 22, 2023 Committee meeting (the "Minutes"). This motion was made by Mr. Arnold and duly seconded by Ms. Darcy, and the Committee members voted unanimously to approve the Minutes.

Second, the Engagement Letter (the "Letter") for Mayer Hoffman McCann P.C. ("MHM") was discussed. Phil Marciano of MHM presented the Letter and answered questions from the members. Specifically, Mr. Schoen asked whether the services provided pursuant to the Letter comply with GASB accounting requirements. Mr. Marciano answered that he believed that it did. Brian Peterson of PKF O'Connor Davies, LLP agreed and stated that his firm would be performing analysis to confirm compliance with GASB but he did not anticipate any GASB issues. As such, the members moved that this item be moved for approval with the Governing Body of the Authority.

There being no further business, the meeting was adjourned.