

MINUTES OF THE MEETING OF THE AUDIT COMMITTEE  
NASSAU COUNTY SEWER AND STORM WATER FINANCE AUTHORITY

March 23, 2023

A meeting of the Audit Committee (the "Committee") of the Nassau County Sewer and Storm Water Finance Authority (the "Authority") was convened at approximately 2:05 p.m. The following members were present at the meeting:

Michele M. Darcy  
Jeffrey R. Schoen

A quorum was present. Ms. Darcy chaired the meeting.

First, upon a motion made by Ms. Darcy and duly seconded by Mr. Schoen, the members voted unanimously to approve the Committee minutes of the January 25, 2023 Committee meeting.

Second, following presentations by Brian Petersen of PKF O'Connor Davies, LLP and Phillip Marciano of Mayer Hoffman McCann P.C. and a discussion among the members, upon a motion made by Ms. Darcy and duly seconded by Mr. Schoen, the Committee members voted unanimously to recommend the acceptance and approval of the Authority's audited financial statements for year-ended 2022 by the Authority in the form presented to the Committee members.

Third, upon a motion made by Ms. Darcy and duly seconded by Mr. Schoen, the members voted unanimously to recommend the acceptance and approval of the Arbitrage Reports of the Authority in substantially the form presented to the members. County Debt Manager Steve Conkling and County Budget Director Andrew Persich presented the Arbitrage Reports and answered questions from the members.

There being no further business, the meeting was adjourned.