



NASSAU COUNTY

LAND BANK CORPORATION

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BOARD OF DIRECTORS

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Jonathan C. Gaffney
Executive Director

NASSAU COUNTY LAND BANK CORPORATION

Meeting Minutes held Thursday August 11, 2022 @ 3 pm

Attendance:

Board Members:

Meredith Hughes
Kennetha Pettus
Francis Moroney
Errol Williams

Jonathan C. Gaffney (Executive Director)
Theodor Hommel (Counsel to the Land Bank)

1 Community Member

Items to discuss:

1. Funding
 - a. LISC Funding
 - i. The Executive Director updated the Board on the process of this funding opportunity. The Land Bank submitted necessary documents to move forward with the first disbursement. We are waiting for feedback for LISC.
 - b. Proposal for ARPA fund through Administration
 - i. The Executive Director updated the Board on the process of these funds. The executive director met with the consultants who are advisors for the ARPA funds. We are still in process of our request.
 - c. New York Community Bank (CRA Funds)
 - i. An application and request was submitted, the Executive

Director will be following up with the CRA officer on this grant opportunity.

- d. Land Bank Initiative (HCR)
 - i. The Executive Director updated the Board on this funding opportunity. The 50 million dollars for the Land Bank Initiative is going through the state's department (HCR) Housing Community Renewal. The current available application is based on operation budget. Based on our current operational budget the Nassau County Land Bank is eligible for \$150K as a multiyear funding opportunity. Applications are due Sept 14th. The Executive Director is working with our accounting consultants to make sure the numbers match our reporting to the Public Authorities Budget office.
2. Progress for 40 Cruickshank
 - a. 60% complete
3. Progress for Harvard 147 Harvard
 - a. 40% complete
4. Audit
 - a. Public Authority Recommendations (Completed)
 - b. Collateral Agreement (Recommendation from ED) Still working on this action. It was suggested to reach out the Comptroller's office to speak to the government representatives for both of our banking institutions to assist. Due to the interactions and conversation in getting information about collateralizing our accounts, there is a suggestion that the Nassau County Land Bank consider changing our banking institutions.
5. Launch RFP for Accounting Services
 - a. The Executive Director will be working on a new scope of work to launch an RFP for our accounting work. The Land Banks Current contract with our current vendor is expired and we have been paying them per service.
6. Executive Session
 - a. Updates on a specific matter
 - b. Board made a motion and approved make changes to personnel suggestions.
7. Board Voted and accepted the past Board Min for May, June, and July min.
8. Meeting adjourned at 3:45pm