

**RESOLUTION REGARDING REVIEW AND APPROVAL OF
THE ANNUAL INVESTMENT REPORT OF THE
NASSAU COUNTY SEWER AND STORM WATER FINANCE AUTHORITY**

December 7, 2022

WHEREAS, this Nassau County Sewer and Storm Water Finance Authority (the “Authority”) has adopted Investment Guidelines (the “Investment Guidelines”) as required by §§2925 and 2824(1) of the Public Authorities Law (the “PAL”) of the State of New York; and

WHEREAS, Section 2925 of the PAL and the Investment Guidelines require that the Authority annually prepare and approve an investment report which includes the Investment Guidelines, amendments to such Investment Guidelines since the last investment report, an explanation of the Investment Guidelines and amendments, the results of the annual independent audit, the investment income record of the Authority, a list of any new investments, the inventory of existing investments, the selection of investment bankers, brokers, agents, dealers or auditors and a list of the total fees, commissions or other charges paid to each investment banker, broker, agent, dealer and adviser rendering investment associated services to the Authority since the last investment report; and

WHEREAS, pursuant to Section 3.09 of the Financing Agreement dated as of October 1, 2014 between Nassau County (the “County”) and the Authority, the Authority has agreed to utilize the procurement processes of the County whenever possible to assist the Authority in carrying out its purposes and the County agrees to make such procurement processes available therefor; and

WHEREAS, County staff has prepared the investment report of the Authority for 2021 (the “Investment Report”); now therefore, be it

RESOLVED, that the governing body of the Authority acknowledges that it has reviewed the Investment Report, and hereby approves the Investment Report, in the form presented to the members and further authorizes County staff on behalf of the Authority to submit the Investment Report to the County Executive and County Treasurer, and to the Department of Audit and Control of the N.Y. State Comptroller, in accordance with §2925 of the PAL.