



BRUCE A. BLAKEMAN
NASSAU COUNTY EXECUTIVE

2022 ADOPTED BUDGET

UPDATED MULTI-YEAR FINANCIAL PLAN

FISCAL 2022-2025

JUNE 2022



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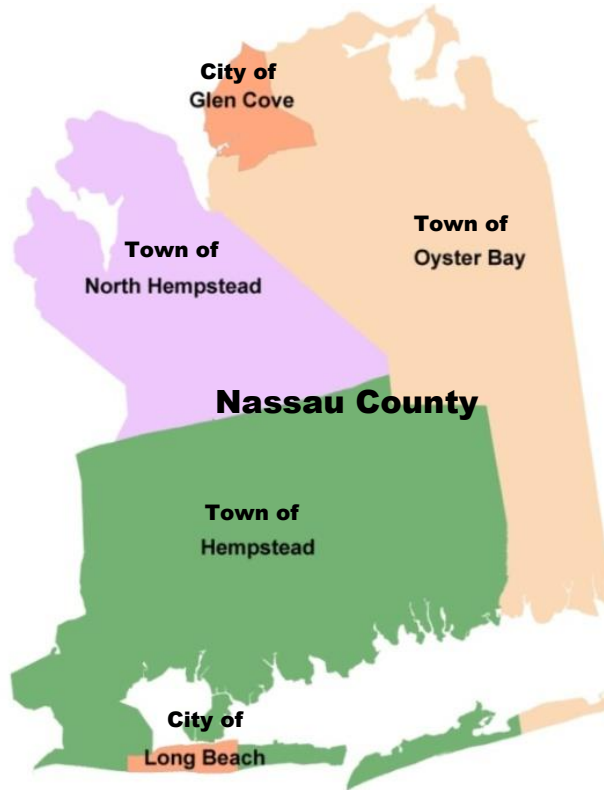
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EXECUTIVE SUMMARY

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EXECUTIVE SUMMARY



Overview

The Multi-Year Financial Plan June Update for Fiscal Years 2022-2025 is in balance. The County’s finances, which had been profoundly impacted by the COVID-19 pandemic, have recovered with revenues exceeding expectations in 2021. The County has dedicated this surplus, and those of prior years, to reduce liabilities and put the County in a position to use recurring revenues to pay recurring expenses and ending decades of structural imbalance.

While the County and its residents and businesses face new economic pressures, including increases in oil prices that add to inflation pressures and rising interest rates which could slow economic growth, the County’s strong financial position, evidenced by two bond upgrades from Moody’s and S&P, provided us with the resources available to meet the challenges that lie ahead.

This strong foundation, coupled with County Executive Bruce Blakeman’s fiscally conservative leadership, should be cause to end the control period imposed by NIFA and return control to the County’s elected representatives.

FISCAL 2022–2025 MULTI-YEAR FINANCIAL PLAN JUNE UPDATE



As noted above, the County closed Fiscal Year 2021 with a \$522 million surplus which has been allocated to the following reserves:

Sources / Uses of FY2021 Operating Results (in millions)			
	Major Funds	Special Revenue Fund	Subtotal
Sources			
Special Revenue Fund		\$362.2	\$362.2
2021 Surplus	\$160.2		160.2
Total	\$160.2	\$362.2	\$522.4
Uses			
Retirement Reserve	(\$30.0)		(\$30.0)
Litigation Reserve	(20.0)		(20.0)
Bonded Indebtedness Fund	(20.0)		(20.0)
Tax Certs		(\$208.0)	(208.0)
Longevity	(50.0)	(50.0)	(100.0)
Other Litigation		(104.2)	(104.2)
Total	(\$120.0)	(\$362.2)	(\$482.2)
Remaining Amount Available	\$40.2	\$0.0	\$40.2

The County will use these reserves to pay down the prior-year tax certiorari liabilities and other outstanding litigation obligations including longevity.

Nassau County Tax Certiorari Plan (in \$ millions)				
	FY2022	FY2023	FY2024	FY2025
Opening Balance	\$707	\$225	\$200	\$185
LIPA	(260)			
Balance w/o LIPA	\$448	\$225	\$200	\$185
Paid YTD ¹	(25)			
Payable from SRF ²	(208)			
Payable from 2017 & 2018 DAF	(21)	(25)	(25)	(25)
Payable from FY2021 DAF	(33)			
Payable from FY2022 DAF	(20)	(20)		
Payable from FY2023 - 2025 DAF		(40)	(40)	(40)
Payable from Appropriations	(16)	(30)	(30)	(30)
New Liability ³	100	90	80	70
Total Changes	(223)	(25)	(15)	(25)
Year End w/o LIPA	\$225	\$200	\$185	\$160

Notes:

1. Payments in 2022 / NIFS 4/27/2022
2. Amount transferred for Tax Cert Payments
3. Estimate



In March 2022, the County settled a \$260 million outstanding tax certiorari claim with the Long Island Power Authority that required no outlay of funds with no material impact on revenue. To pay other remaining tax certiorari liabilities, the County reserved \$208 million of the Excess Sales Tax Fund, a special revenue fund created by local law. With the additional funding regularly allocated in the Disputed Assessment Fund (DAF) and General Fund, a large portion of the backlog will be addressed in 2022.

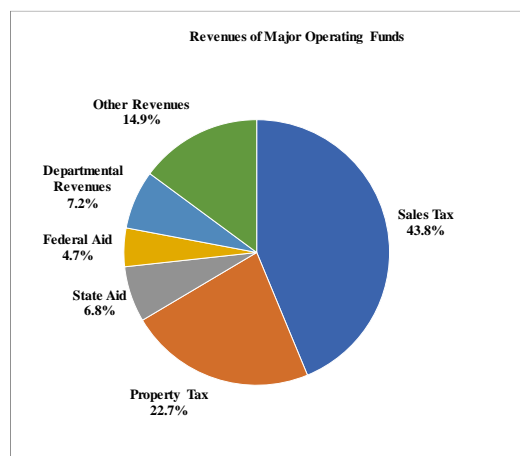
The County had previously deferred a portion of its mandatory pension contributions under a special program allowed by the State, costing the County tens of millions of dollars in additional expenses. The County has paid \$122.9 million of the outstanding deferred amount and expects to pay the remaining balance of \$34.3 million in 2023. The County does not intend to defer a portion of its annual contributions going forward.

The FY 2022 Budget is performing better than forecast primarily due to higher sales tax collections. Projected sales tax collections are 5% higher than budgeted in FY 2022 and will be closely monitored. Moreover, due to increased gasoline prices, the County has partnered with Suffolk County to pass legislation that eliminates the County portion of sales tax above \$3.00 per gallon from June 1, 2022 through the end of the fiscal year. This legislation and other State budget actions have been factored into the projections.

We will continue to monitor expense growth and react to constant changes in the local economy. We are committed to managing our expenses in order to maintain budget balance and we will remain vigilant in continuing the level and quality of services we provide to our residents.

REVENUE

The total revenue projection for FY2022 is \$3.6 billion. The County receives limited support from the State and Federal Governments to support its operations. County-generated resources are the source of 88% of all County revenue, with the State providing 7% and the Federal Government providing only 5%.





Federal Aid

Federal Aid to Nassau County has decreased since 2012, fluctuating year-by-year.

\$ in Millions

Fiscal Year	Federal Aid	Inc/(Dec)
2012	\$166	
2013	\$125	(\$41)
2014	\$133	\$8
2015	\$141	\$8
2016	\$148	\$7
2017	\$133	(\$15)
2018	\$146	\$13
2019	\$160	\$14
2020	\$157	(\$3)
2021	\$135	(\$22)
2022	\$156	\$21

In June, the County received the second tranche of its Local Fiscal Recovery Fund award under the American Rescue Plan which totaled \$385 million. However, the County’s FY2022 Budget does not rely on American Rescue Plan funds for budget balance.

We will continue to work with our partners in Washington, D.C. to ensure Nassau County receives its fair share of Federal funding.

State Aid

State funding to Nassau County has been essentially flat in recent years. In 2020, State Aid to Nassau County significantly declined due to the impact of COVID-19. But, in 2021, it rebounded back to recent pre-pandemic levels.

\$ in Millions

Fiscal Year	State Aid	Inc/(Dec)
2012	\$207	
2013	\$202	(\$5)
2014	\$199	(\$3)
2015	\$211	\$12
2016	\$215	\$4
2017	\$214	(\$1)
2018	\$221	\$7
2019	\$233	\$12
2020	\$194	(\$39)
2021	\$234	\$40



2022	\$226	(\$8)
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We will work with our partners in Albany to ensure Nassau County receives its fair share of State funds.

County Revenues

The \$3.2 billion of County-generated revenues are composed of three main sources: Sales Tax Revenues, Property Tax Revenues, and Fees.

\$ in Billions

Sales Tax	\$1.455
Property Tax	\$0.755
Fees	\$0.141
All Other	\$0.834
TOTAL	\$3.185

Sales Tax

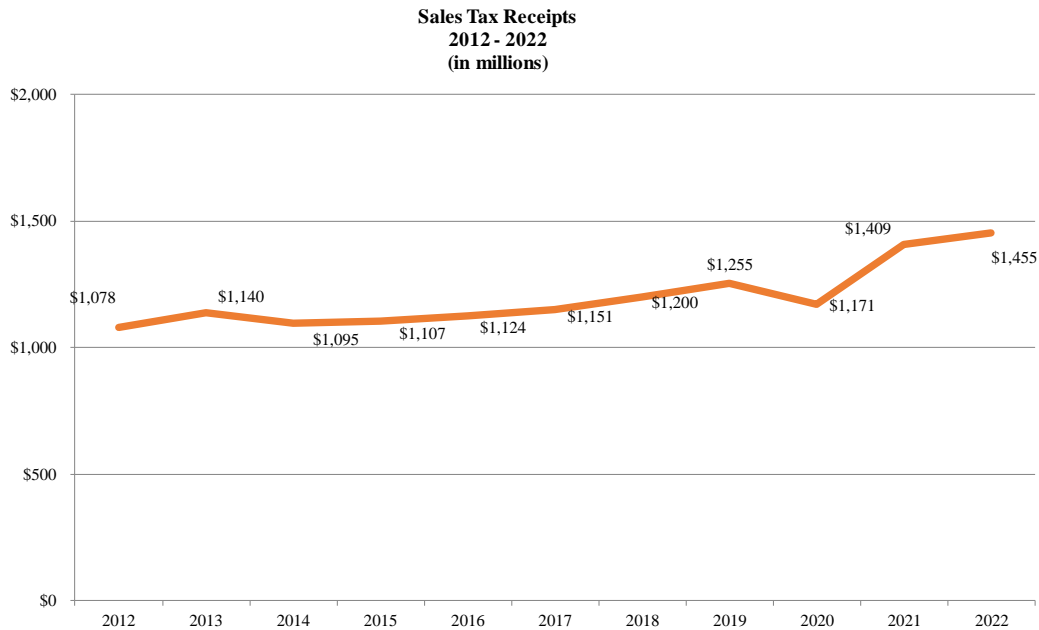
Sales Tax is the largest component of County Revenue and is dependent not just on the overall economic health of the County, but also that of the State and ultimately the Nation and the World.

Sales tax revenues are forecast at \$1.455 billion in FY2022. Our forecast is based on current collections to date with a conservative outlook for the balance of the year due to the current economic environment.

\$ in Billions

FISCAL YEAR	SALES TAX	Inc/ (Dec)
2012	\$1.078	
2013	\$1.140	\$0.062
2014	\$1.095	(\$0.045)
2015	\$1.107	\$0.012
2016	\$1.124	\$0.017
2017	\$1.151	\$0.027
2018	\$1.200	\$0.049
2019	\$1.255	\$0.055
2020	\$1.171	(\$0.084)
2021	\$1.409	\$0.238
2022	\$1.455	\$0.046

We will continue to monitor Sales Tax collection to ensure we maintain budget balance for the upcoming year.



Property Tax

We are forecasting Property Tax in FY2022 at \$755 million, a reduction of \$70 million from the FY2021 level and the lowest property tax levied in the County in the last 10 years.

\$ in Millions

FISCAL YEAR	PROPERTY TAX	Inc/ (Dec)
2012	\$806	
2013	\$803	(\$3)
2014	\$803	\$ -
2015	\$832	\$29
2016	\$842	\$10
2017	\$814	(\$28)
2018	\$812	(\$2)
2019	\$815	\$3
2020	\$821	\$6
2021	\$825	\$4
2022	\$755	(\$70)



Fees

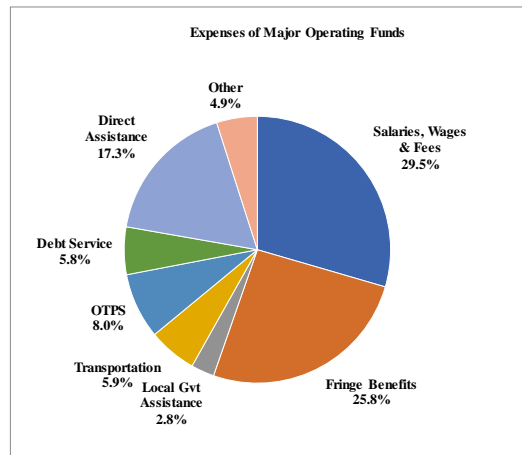
Fee revenues are dependent on the activities of County residents, and frequently depend on uncontrollable circumstances. Some fees are dependent on the weather such as greens fees at County golf courses; other fees are dependent on the level of activity among residents, including for example, Park usage fees and other services.

Fund Balance

The County would note that the Annual Comprehensive Financial Report shows that, in 2021, the GAAP fund balance increased by \$542.5 million in the General Fund and \$9.9 million in the Police District Fund. Within these funds, the total GAAP fund balance as of December 31, 2021 is \$872.2 million.

EXPENSES

The County’s expenses are projected at \$3.5 billion in FY2022. Salaries, Wages and Fringe Benefits for employees are 55% of all County expenses. Direct assistance expenses are 17% of County expenses, while Debt Service is 6% of all expenses. All other expenses including OTPS, Local Government Assistance, Utilities and Transportation are 22%.



Labor Negotiations

The County has reached terms with two of the unions to date and established a pattern that incorporated the recommendations for health benefits. We continue to negotiate with the remaining labor unions to secure contracts that meet the needs of the County’s taxpayers while respecting the County workforce. The Multi-Year Financial Plan Update for Fiscal Years 2022-2025 is consistent



with the bargaining positions the County has taken during negotiations, which support a sustainable budget.

Debt Service

On February 17, 2021, NIFA, working with the County, executed a refunding and restructuring of debt. The \$1.1 billion transaction (Series 2021A & B) refunded \$857 million of County bonds and \$331 million of NIFA bonds. The transaction decreased the County’s near-term debt load, positioning it to better handle the economic impacts of the COVID-19 pandemic. The County’s debt service costs (including NIFA debt) decreased by \$169 million in FY2022. The transaction generated over \$117 million in present value savings (9.9% of the refunded par) and decreased total debt service by almost \$65 million over the life of the transaction.

American Rescue Plan (ARP)

The County’s budget is balanced without the support of the Local Fiscal Recovery funds awarded to the County under the American Rescue Plan. Instead the County has used some of these funds to support businesses, residents, non-profit partners and community-based organizations as they continue to recover from the Covid-19 pandemic and its negative economic impacts.

In 2022, the County has appropriated additional funds to support veteran organizations, provided internship opportunities to college students and prioritized spending of previously appropriated programs. The County will continue to utilize the funds equitably and to ensure our residents and businesses receive the assistance they need.

Opioid Litigation Settlements

In 2021, the County began to receive payments in connection with settlements that were reached with ten separate defendants in the *In re Opioid Litigation*, Index No. 400000/2017 (Suffolk Cty Sup. Ct.). While the settlement agreement does not require that the settlement proceeds be maintained in a segregated account, a separate fund (Opioid Settlement Fund) was established to account for the monies received. The settlement monies received are to be used to combat the deleterious impact of Opioid addiction in the County.



Multi-Year Financial Plan Assumptions

The 2022–2025 Multi-Year Financial Plan Update includes several changes to revenue and expense assumptions to reflect the trends and challenges noted above.

Our expense assumptions include the following:

1. Salaries and Fringe Benefits trends follow current labor negotiations.
2. Tax certiorari budgeted at \$30 million, same as 2022 NIFA Approved Budget.
3. Reduction in Debt Service due to new assumptions of debt issuance.
4. Suits and Damages budgeted at \$40 million in 2023 and 2024, and \$35 million in 2025.

Our revenue assumptions include the following:

1. Sales Tax in 2023 assumed growth at 1.5% from the revised FY 2022 forecast level, with a 1.5% increase in 2024 and 2.0% increase in 2025.
2. State Aid at 2022 May Projection other than anticipated changes to STOA.
3. Federal Aid forecasted at 2022 May Projection amount with an adjustment for transportation funding.
4. Departmental Revenue at 2022 May Projection except for Real Estate market-related revenue which is forecast at a 10% decline in 2023 with growth in 2025 and expected increases in the Revenue from Income and Expense Law.
5. Investment Income is forecast at a 50% increase in 2023 and 2024.
6. All Other Revenues at 2022 May Projection.



**Table 1: 2022–2025
Major Funds**

Major Funds					
EXP/REV	Object	2022 May Projection	2023 Plan June Update	2024 Plan June Update	2025 Plan June Update
EXP	AA - SALARIES, WAGES & FEES	927,034,822	977,818,219	963,523,976	999,250,925
	AB - FRINGE BENEFITS	776,191,174	680,619,397	673,663,176	710,423,896
	AC - WORKERS COMPENSATION	35,812,100	36,707,403	37,074,477	37,445,221
	BB - EQUIPMENT	6,416,620	5,949,420	5,949,420	5,949,420
	DD - GENERAL EXPENSES	47,770,034	49,233,336	51,275,386	50,420,151
	DE - CONTRACTUAL SERVICES	295,901,106	319,599,313	329,284,293	328,880,846
	DF - UTILITY COSTS	36,484,985	35,975,642	35,575,704	35,588,504
	DG - VAR DIRECT EXPENSES	5,300,000	5,300,000	5,300,000	5,300,000
	FF - INTEREST	91,421,096	97,472,028	97,965,569	101,674,788
	GA - LOCAL GOVT ASST PROGRAM	88,576,038	89,577,507	90,902,420	92,695,468
	GG - PRINCIPAL	32,470,001	117,890,000	134,985,000	105,335,000
	HH - INTERFUND CHARGES	23,031,962	21,712,152	21,375,902	21,033,652
	L9 - TRANSFER TO RESERVES	50,000,000	-	-	-
	LA - PDH SALES TAX TRANSFER	111,527,154	168,133,504	148,062,236	187,218,269
	MM - MASS TRANSPORTATION	47,991,155	50,898,201	51,779,239	52,681,422
	NA - NCIFA EXPENDITURES	2,330,000	2,050,000	2,115,000	2,185,000
	OO - OTHER EXPENSES	182,004,858	243,892,203	260,930,048	242,944,312
	PP - EARLY INTERVENTION/SPECIAL EDUCATION	146,799,684	150,779,516	153,279,516	155,779,516
	SS - RECIPIENT GRANTS	50,850,000	48,821,706	48,821,706	48,821,706
	TT - PURCHASED SERVICES	70,485,373	70,485,373	70,485,373	70,485,373
	WW - EMERGENCY VENDOR PAYMENTS	61,145,142	61,645,142	62,145,142	62,645,142
	XX - MEDICAID	214,419,624	240,112,308	244,424,667	240,112,308
Total Expenses Excluding Interdepartmental Transfers		3,303,962,928	3,474,672,370	3,488,918,248	3,556,870,919
	Interdepartmental Transfers	242,052,606	372,499,396	390,787,150	384,036,812
Total Expenses Including Interdepartmental Transfers		3,546,015,534	3,847,171,766	3,879,705,399	3,940,907,731
REV	BA - INT PENALTY ON TAX	34,857,576	34,857,576	34,857,576	34,857,576
	BC - PERMITS & LICENSES	17,523,565	18,348,565	18,348,565	18,348,565
	BD - FINES & FORFEITS	90,029,586	104,557,491	104,557,491	104,557,491
	BE - INVEST INCOME	2,315,653	3,472,500	5,208,750	5,208,750
	BF - RENTS & RECOVERIES	35,434,972	32,204,810	32,204,810	38,204,810
	BG - REVENUE OFFSET TO EXPENSE	20,518,116	20,513,341	20,516,466	20,511,544
	BH - DEPT REVENUES	237,930,918	237,073,514	239,273,514	248,284,419
	BO - PAYMENT IN LIEU OF TAXES	55,300,585	53,384,472	54,503,561	55,643,714
	BQ - CAPITAL RESOURCES FOR DEBT	1,500,000	1,200,000	1,200,000	1,200,000
	BS - OTB PROFITS	20,000,000	20,000,000	20,000,000	20,000,000
	BW - INTERFUND REVENUE	74,899,693	75,807,442	81,070,535	82,841,983
	FA - FEDERAL AID - REIMBURSEMENT OF EXPENSES	155,936,459	139,043,342	138,923,002	138,754,913
	IF - INTERFUND TRANSFERS	111,527,154	168,133,504.00	148,062,236.00	187,218,269.00
	SA - STATE AID - REIMBURSEMENT OF EXPENSES	226,069,166	259,592,639	260,805,157	262,002,726
	TA - SALES TAX COUNTYWIDE	1,359,976,968	1,384,335,123	1,405,100,150	1,433,202,153
	TB - SALES TAX PART COUNTY	94,820,833	138,512,627	139,670,155	121,370,807
	TL - PROPERTY TAX	755,263,137	755,263,137	755,263,137	755,263,137
	TO - OTB 5% TAX	1,710,000	1,710,000	1,710,000	1,710,000
	TX - SPECIAL TAXES	28,997,545	29,298,520	29,298,520	29,298,520
REV Total		3,324,611,926	3,477,308,603	3,490,573,624	3,558,479,378
	Interdepartmental Transfers	242,052,604	372,499,394	390,787,148	384,036,810
Total Revenues Including Interdepartmental Transfers		3,566,664,530	3,849,807,997	3,881,360,773	3,942,516,188
Projected Surplus/(Deficit)		20,648,996	2,636,231	1,655,374	1,608,457



Discussion of the Current Financial Outlook

The County's update to the Fiscal 2022-2025 Multi-Year Financial Plan is structurally balanced with no gaps; therefore, no discussion of a gap closing plan is required. Despite adverse conditions brought on by the Covid-19 pandemic, the County has produced successive surpluses which demonstrates the strength of its improved fiscal position. Yet, the County will continue to monitor the unstable economy and take corrective actions to maintain budget balance.

The factors contributing to the improved financial conditions are the result of most revenue sources recovering to pre-pandemic levels. Sales tax collections are outperforming the estimates used for the 2022 Adopted Budget. As of June 30th, collections are trending 17.1% higher than forecasted and 10.5% above the 2021 actuals for the same period. The County is also collecting additional sales tax due to the State's repeal of the law that diverted sales tax to support Aid and Incentives to Municipalities (AIM) and Local Distressed Hospital Funding Pool payments.

The County remains focused on expenditure control with salaries and fringe benefits expenses trending lower than the budget by \$6.9 million. Debt service continues to remain under budget due in part to higher bond ratings despite the rising interest rate environment. Surplus from 2021 results also has provided the County with the flexibility to lower the liability side of the balance sheet. The County successfully negotiated a longevity settlement that is funded through 2025. The MYP update includes a contingency of \$25 million and \$35 million for 2023 and 2024, respectively.

The economy still faces many challenges including increases in oil prices that add to inflation pressures and rising interest rates which may impact home sales and slow economic growth. Therefore, the County will seek to implement the following items to fortify the County's finances.

eFMAP Reconciliations

Pursuant to the Affordable Care Act, the State reconciles the enhanced Federal Medical Assistance Percentage for the County share for certain single/childless couples on an annual basis. Reconciliations for SFY16-17 and beyond have not yet been released. We estimate this revenue adjustment to be at least \$31 million.

State Aid Mandated Cap

Nassau County pays vendors to provide preschool education for certain 0-5 year-olds in the County. The County submits a voucher to the State and obtains reimbursement for these services from the State. The current State reimbursement rate on most related expenses is 59.5%. The County portion of this mandated program has been growing with no control available to the County. We anticipate increased reimbursement being provided to account for the cost to the County.



Building Consolidation

The County’s past workforce reduction has opened possibilities for centralization and downsizing of office space. The County will also realize utility and maintenance savings from better consolidated space.

Efficiency Program

The Blakeman administration will continue to seek opportunities for consolidation and realign workforce levels to ensure that the County provides essential services for all Nassau County residents in an affordable manner.

Energy Reduction Initiative

Nassau County is finalizing a Master Cost Recovery Agreement with NYPA that will allow the County to finance and realize savings from energy efficiency projects. This Shared Services program includes other local municipalities with the first phase focusing on street lighting improvements.

FUND AND DEPARTMENTAL DETAIL

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FISCAL 2022–2025 MULTI-YEAR FINANCIAL PLAN JUNE UPDATE



GENERAL FUND					
EXP/REV	Object & Name	2022 May Projection	2023 Plan June Update	2024 Plan June Update	2025 Plan June Update
EXP	AA - SALARIES, WAGES & FEES	425,947,185	444,672,762	429,876,234	443,956,166
	AB - FRINGE BENEFITS	391,352,880	302,867,829	318,522,190	335,583,023
	AC - WORKERS COMPENSATION	19,312,100	19,794,903	19,992,852	20,192,780
	BB - EQUIPMENT	2,986,953	2,519,753	2,519,753	2,519,753
	DD - GENERAL EXPENSES	35,224,265	36,253,824	37,852,952	37,182,181
	DE - CONTRACTUAL SERVICES	274,084,234	297,127,935	306,138,773	306,198,237
	DF - UTILITY COSTS	31,865,134	31,310,816	30,866,154	30,822,094
	DG - VAR DIRECT EXPENSES	5,300,000	5,300,000	5,300,000	5,300,000
	GA - LOCAL GOVT ASST PROGRAM	88,576,038	89,577,507	90,902,420	92,695,468
	HD - DEBT SERVICE CHARGEBACKS	122,105,427	240,460,250	258,008,137	253,028,971
	HF - INTER-DEPARTMENTAL CHARGES	52,583,091	52,583,091	52,583,091	52,583,091
	HH - INTERFUND CHARGES	23,031,962	21,712,152	21,375,902	21,033,652
	L9 - TRANSFER TO RESERVES	50,000,000	-	-	-
	LA - PDH SALES TX TRANSFER	111,527,154	168,133,504	148,062,236	187,218,269
	MM - MASS TRANSPORTATION	47,991,155	50,898,201	51,779,239	52,681,422
	NA - NCIFA EXPENDITURES	2,330,000	2,050,000	2,115,000	2,185,000
	OO - OTHER EXPENSES	124,645,006	145,474,250	156,340,965	117,251,017
	PP - EARLY INTERVENTION/SPECIAL EDUCATION	146,799,684	150,779,516	153,279,516	155,779,516
	SS - RECIPIENT GRANTS	50,850,000	48,821,706	48,821,706	48,821,706
	TT - PURCHASED SERVICES	70,485,373	70,485,373	70,485,373	70,485,373
	WW - EMERGENCY VENDOR PAYMENTS	61,145,142	61,645,142	62,145,142	62,645,142
	XX - MEDICAID	214,419,624	240,112,308	244,424,667	240,112,308
EXP Total		2,352,562,406	2,482,580,821	2,511,392,302	2,538,275,170
REV	BA - INT PENALTY ON TAX	34,857,576	34,857,576	34,857,576	34,857,576
	BC - PERMITS & LICENSES	12,390,801	12,590,801	12,590,801	12,590,801
	BD - FINES & FORFEITS	66,493,595	78,621,500	78,621,500	78,621,500
	BE - INVEST INCOME	2,270,000	3,405,000	5,107,500	5,107,500
	BF - RENTS & RECOVERIES	35,298,221	32,138,670	32,138,670	38,138,670
	BG - REVENUE OFFSET TO EXPENSE	19,404,025	19,404,000	19,404,000	19,404,000
	BH - DEPT REVENUES	205,312,122	204,454,718	206,654,718	215,665,623
	BJ - INTERDEPT REVENUES	93,708,785	93,708,785	93,708,785	93,708,785
	BO - PAYMENT IN LIEU OF TAXES	29,199,949	27,283,836	28,402,925	29,543,078
	BS - OTB PROFITS	20,000,000	20,000,000	20,000,000	20,000,000
	BW - INTERFUND REVENUE	31,540,362	30,220,552	29,884,302	29,542,052
	FA - FEDERAL AID - REIMBURSEMENT OF EXPENSES	155,060,917	138,194,938	138,194,938	138,194,938
	SA - STATE AID - REIMBURSEMENT OF EXPENSES	224,854,030	258,218,070	259,440,800	260,665,287
	TA - SALES TAX COUNTYWIDE	1,359,976,968	1,384,335,123	1,405,100,150	1,433,202,153
	TB - SALES TAX PART COUNTY	94,820,833	138,512,627	139,670,155	121,370,807
	TL - PROPERTY TAX	2,000,000	2,000,000	2,000,000	2,000,000
	TO - OTB 5% TAX	1,710,000	1,710,000	1,710,000	1,710,000
	TX - SPECIAL TAXES	5,259,882	5,560,857	5,560,857	5,560,857
REV Total		2,394,158,066	2,485,217,053	2,513,047,676	2,539,883,627

FISCAL 2022–2025 MULTI-YEAR FINANCIAL PLAN JUNE UPDATE



FIRE COMMISSION FUND						
EXP/REV	Object & Name	2022 May Projection	2023 Plan June Update	2024 Plan June Update	2025 Plan June Update	
EXP	AA - SALARIES, WAGES & FEES	11,270,490	11,975,085	11,569,016	11,969,858	
	AB - FRINGE BENEFITS	9,199,726	6,659,679	7,010,526	7,397,054	
	BB - EQUIPMENT	132,107	132,107	132,107	132,107	
	DD - GENERAL EXPENSES	253,762	266,450	279,773	274,177	
	DE - CONTRACTUAL SERVICES	4,887,378	5,033,999	5,185,019	5,081,319	
	HD - DEBT SERVICE CHARGEBACKS	380,265	932,588	844,007	808,302	
	HF - INTER-DEPARTMENTAL CHARGES	3,218,045	3,218,045	3,218,045	3,218,045	
EXP Total		29,341,773	28,217,953	28,238,493	28,880,861	
REV	BE - INVEST INCOME	653	-	-	-	
	BH - DEPT REVENUES	6,800,000	6,800,000	6,800,000	6,800,000	
	BO - PAYMENT IN LIEU OF TAXES	404,691	404,691	404,691	404,691	
	SA - STATE AID - REIMBURSEMENT OF EXPENSES	154,800	154,800	154,800	154,800	
	TL - PROPERTY TAX	22,254,372	20,858,462	20,879,002	21,521,370	
REV Total		29,614,516	28,217,953	28,238,493	28,880,861	

FISCAL 2022–2025 MULTI-YEAR FINANCIAL PLAN JUNE UPDATE



POLICE HEADQUARTERS FUND					
EXP/REV	Object & Name	2022 May Projection	2023 Plan June Update	2024 Plan June Update	2025 Plan June Update
EXP	AA - SALARIES, WAGES & FEES	247,247,127	256,329,481	252,251,565	256,321,195
	AB - FRINGE BENEFITS	216,333,308	172,443,195	181,924,615	192,043,186
	AC - WORKERS COMPENSATION	6,300,000	6,457,500	6,522,075	6,587,296
	BB - EQUIPMENT	2,474,122	2,474,122	2,474,122	2,474,122
	DD - GENERAL EXPENSES	7,036,078	7,285,417	7,540,600	7,434,251
	DE - CONTRACTUAL SERVICES	15,597,494	16,065,419	16,547,381	16,216,434
	DF - UTILITY COSTS	2,739,100	2,784,320	2,829,202	2,873,346
	HD - DEBT SERVICE CHARGEBACKS	11,315,772	22,119,631	22,849,417	21,408,947
	HF - INTER-DEPARTMENTAL CHARGES	29,140,739	29,140,739	29,140,739	29,140,739
	EXP Total		538,183,740	515,099,823	522,079,717
REV	BC - PERMITS & LICENSES	1,132,764	1,132,764	1,132,764	1,132,764
	BD - FINES & FORFEITS	22,050,991	24,450,991	24,450,991	24,450,991
	BE - INVEST INCOME	15,000	22,500	33,750	33,750
	BF - RENTS & RECOVERIES	112,739	66,140	66,140	66,140
	BH - DEPT REVENUES	23,521,678	23,521,678	23,521,678	23,521,678
	BJ - INTERDEPT REVENUES	14,150,032	14,150,032	14,150,032	14,150,032
	BO - PAYMENT IN LIEU OF TAXES	8,937,883	8,937,883	8,937,883	8,937,883
	FA - FEDERAL AID - REIMBURSEMENT OF EXPENSES	100,865	75,000	75,000	75,000
	IF - INTERFUND TRANSFERS	111,527,154	168,133,504	148,062,236	187,218,269
	SA - STATE AID - REIMBURSEMENT OF EXPENSES	750,000	750,000	750,000	750,000
	TL - PROPERTY TAX	321,213,733	250,121,668	277,161,580	250,425,345
	TX - SPECIAL TAXES	23,737,663	23,737,663	23,737,663	23,737,663
	REV Total		527,250,502	515,099,823	522,079,717

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POLICE DISTRICT FUND					
EXP/REV	Object & Name	2022 May Projection	2023 Plan June Update	2024 Plan June Update	2025 Plan June Update
EXP	AA - SALARIES, WAGES & FEES	242,570,021	264,840,891	269,827,161	287,003,707
	AB - FRINGE BENEFITS	159,305,260	198,648,694	166,205,845	175,400,633
	AC - WORKERS COMPENSATION	10,200,000	10,455,000	10,559,550	10,665,146
	BB - EQUIPMENT	823,438	823,438	823,438	823,438
	DD - GENERAL EXPENSES	5,255,929	5,427,645	5,602,061	5,529,542
	DE - CONTRACTUAL SERVICES	1,332,000	1,371,960	1,413,119	1,384,856
	DF - UTILITY COSTS	1,880,751	1,880,507	1,880,347	1,893,063
	HD - DEBT SERVICE CHARGEBACKS	392,323	1,128,108	1,226,770	931,773
	HF - INTER-DEPARTMENTAL CHARGES	22,916,944	22,916,944	22,916,944	22,916,944
	EXP Total		444,676,666	507,493,187	480,455,235
REV	BC - PERMITS & LICENSES	4,000,000	4,625,000	4,625,000	4,625,000
	BD - FINES & FORFEITS	1,485,000	1,485,000	1,485,000	1,485,000
	BE - INVEST INCOME	30,000	45,000	67,500	67,500
	BF - RENTS & RECOVERIES	24,012	-	-	-
	BH - DEPT REVENUES	2,297,118	2,297,118	2,297,118	2,297,118
	BO - PAYMENT IN LIEU OF TAXES	16,758,062	16,758,062	16,758,062	16,758,062
	FA - FEDERAL AID - REIMBURSEMENT OF EXPENSES	1,273	-	-	-
	TL - PROPERTY TAX	409,795,032	482,283,007	455,222,555	481,316,422
REV Total		434,390,497	507,493,187	480,455,235	506,549,102

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DEBT SERVICE FUND					
EXP/REV	Object & Name	2022 May Projection	2023 Plan June Update	2024 Plan June Update	2025 Plan June Update
EXP	FF - INTEREST	91,421,096	97,472,028	97,965,569	101,674,788
	GG - PRINCIPAL	32,470,001	117,890,000	134,985,000	105,335,000
	OO - OTHER EXPENSES	57,359,852	98,417,953	104,589,083	125,693,295
EXP Total		181,250,949	313,779,981	337,539,651	332,703,082
REV	BG - REVENUE OFFSET TO EXPENSE	1,114,091	1,109,341	1,112,466	1,107,544
	BQ - CAPITAL RESOURCES FOR DEBT	1,500,000	1,200,000	1,200,000	1,200,000
	BV - DEBT SERVICE CHARGEBACK REVENUE	134,193,787	264,640,577	282,928,331	276,177,993
	BW - INTERFUND REVENUE	43,359,331	45,586,890	51,186,233	53,299,931
	FA - FEDERAL AID - REIMBURSEMENT OF EXPENSES	773,404	773,404	653,064	484,975
	SA - STATE AID - REIMBURSEMENT OF EXPENSES	310,336	469,769	459,558	432,639
REV Total		181,250,949	313,779,981	337,539,651	332,703,082

FISCAL 2022–2025 MULTI-YEAR FINANCIAL PLAN JUNE UPDATE



AC - DEPARTMENT OF INVESTIGATIONS

EXP/REV	Object & Name	2022 May Projection	2023 Plan June Update	2024 Plan June Update	2025 Plan June Update
EXP	DD - GENERAL EXPENSES	100	105	110	108
	DE - CONTRACTUAL SERVICES	100	103	106	104
EXP Total		200	208	216	212

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AN - ASIAN AMERICAN AFFAIRS

EXP/REV	Object & Name	2022 May Projection	2023 Plan June Update	2024 Plan June Update	2025 Plan June Update
EXP	AA - SALARIES, WAGES & FEES	504,750	504,750	504,750	504,750
	BB - EQUIPMENT	5,000	5,000	5,000	5,000
	DD - GENERAL EXPENSES	35,000	36,750	38,588	37,816
EXP Total		544,750	546,500	548,338	547,566

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AR -ASSESSMENT REVIEW COMMISSION

EXP/REV	Object & Name	2022 May Projection	2023 Plan June Update	2024 Plan June Update	2025 Plan June Update
EXP	AA - SALARIES, WAGES & FEES	5,660,291	6,110,312	5,877,217	6,103,399
	DD - GENERAL EXPENSES	251,000	263,550	276,728	271,193
EXP Total		5,911,291	6,373,862	6,153,945	6,374,592

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AS -ASSESSMENT DEPARTMENT

EXP/REV	Object & Name	2022 May Projection	2023 Plan June Update	2024 Plan June Update	2025 Plan June Update
EXP	AA - SALARIES, WAGES & FEES	12,320,738	13,267,845	12,637,876	13,054,025
	DD - GENERAL EXPENSES	1,154,500	1,212,225	1,272,836	1,247,380
	DE - CONTRACTUAL SERVICES	2,500,000	2,575,000	2,652,250	2,599,205
	OO - OTHER EXPENSES	30,000,000	30,000,000	30,000,000	30,000,000
EXP Total		45,975,238	47,055,070	46,562,962	46,900,609
REV	BH - DEPT REVENUES	52,645,000	57,645,000	62,645,000	67,645,000
REV Total		52,645,000	57,645,000	62,645,000	67,645,000

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AT - COUNTY ATTORNEY					
EXP/REV	Object & Name	2022 May Projection	2023 Plan June Update	2024 Plan June Update	2025 Plan June Update
EXP	AA - SALARIES, WAGES & FEES	8,828,387	9,020,272	8,853,916	8,958,339
	BB - EQUIPMENT	16,000	16,000	16,000	16,000
	DD - GENERAL EXPENSES	805,473	845,747	888,034	870,273
	DE - CONTRACTUAL SERVICES	4,881,868	5,028,324	5,179,174	5,075,590
EXP Total		14,531,728	14,910,342	14,937,123	14,920,203
REV	BD - FINES & FORFEITS	310,000	610,000	610,000	610,000
	BF - RENTS & RECOVERIES	2,235,686	2,235,686	2,235,686	2,235,686
	BH - DEPT REVENUES	205,000	205,000	205,000	205,000
	BJ - INTERDEPT REVENUES	327,546	327,546	327,546	327,546
	FA - FEDERAL AID - REIMBURSEMENT OF EXPENSES	255,000	255,000	255,000	255,000
REV Total		3,333,232	3,633,232	3,633,232	3,633,232

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BU -OFFICE OF MANAGEMENT AND BUDGET

EXP/REV	Object & Name	2022 May Projection	2023 Plan June Update	2024 Plan June Update	2025 Plan June Update
EXP	AA - SALARIES, WAGES & FEES	1,243,139	2,076,472	2,076,472	2,076,472
	AB - FRINGE BENEFITS	24,869,620	26,441,512	27,715,923	29,063,196
	AC - WORKERS COMPENSATION	8,202,100	8,407,153	8,491,224	8,576,136
	BB - EQUIPMENT	2,500	2,500	2,500	2,500
	DD - GENERAL EXPENSES	140,991	148,041	155,443	152,334
	DE - CONTRACTUAL SERVICES	2,110,479	2,173,793	2,239,007	2,194,227
	GA - LOCAL GOVT ASST PROGRAM	88,576,038	89,577,507	90,902,420	92,695,468
	HD - DEBT SERVICE CHARGEBACKS	122,105,427	240,460,250	258,008,137	253,028,971
	HF - INTER-DEPARTMENTAL CHARGES	5,806,343	5,806,343	5,806,343	5,806,343
	HH - INTERFUND CHARGES	22,201,060	20,881,250	20,545,000	20,202,750
	L9 - TRANSFER TO RESERVES	50,000,000	-	-	-
	LA - PDH SALES TX TRANSFER	111,527,154	168,133,504	148,062,236	187,218,269
	NA - NCIFA EXPENDITURES	2,330,000	2,050,000	2,115,000	2,185,000
	OO - OTHER EXPENSES	79,765,180	100,594,424	111,461,139	72,371,191
EXP Total		518,880,031	666,752,749	677,580,843	675,572,857
REV	BD - FINES & FORFEITS	475,000	475,000	475,000	475,000
	BF - RENTS & RECOVERIES	10,375,374	10,199,220	10,199,220	16,199,220
	BG - REVENUE OFFSET TO EXPENSE	18,850,000	18,850,000	18,850,000	18,850,000
	BJ - INTERDEPT REVENUES	58,807,355	58,807,355	58,807,355	58,807,355
	BO - PAYMENT IN LIEU OF TAXES	29,066,122	27,283,836	28,402,925	29,543,078
	BS - OTB PROFITS	20,000,000	20,000,000	20,000,000	20,000,000
	BW - INTERFUND REVENUE	28,062,156	26,742,346	26,406,096	26,063,846
	SA - STATE AID - REIMBURSEMENT OF EXPENSES	337,000	337,000	337,000	337,000
	TA - SALES TAX COUNTYWIDE	1,359,976,968	1,384,335,123	1,405,100,150	1,433,202,153
	TB - SALES TAX PART COUNTY	94,820,833	138,512,627	139,670,155	121,370,807
	TL - PROPERTY TAX	2,000,000	2,000,000	2,000,000	2,000,000
	TO - OTB 5% TAX	1,710,000	1,710,000	1,710,000	1,710,000
REV Total		1,624,480,808	1,689,252,507	1,711,957,901	1,728,558,459

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CA -OFFICE OF CONSUMER AFFAIRS

EXP/REV	Object & Name	2022 May Projection	2023 Plan June Update	2024 Plan June Update	2025 Plan June Update
EXP	AA - SALARIES, WAGES & FEES	1,857,574	1,977,492	1,894,906	1,967,162
	BB - EQUIPMENT	4,500	4,500	4,500	4,500
	DD - GENERAL EXPENSES	156,336	164,153	172,360	168,913
	DE - CONTRACTUAL SERVICES	150,000	154,500	159,135	155,952
EXP Total		2,168,410	2,300,645	2,230,901	2,296,527
REV	BC - PERMITS & LICENSES	4,220,000	4,420,000	4,420,000	4,420,000
	BD - FINES & FORFEITS	550,000	1,350,000	1,350,000	1,350,000
	BF - RENTS & RECOVERIES	100,000	100,000	100,000	100,000
	BH - DEPT REVENUES	200	200	200	200
	SA - STATE AID - REIMBURSEMENT OF EXPENSES	45,000	45,000	45,000	45,000
REV Total		4,915,200	5,915,200	5,915,200	5,915,200

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CC - NC SHERIFF/CORRECTIONAL CENTER					
EXP/REV	Object & Name	2022 May Projection	2023 Plan June Update	2024 Plan June Update	2025 Plan June Update
EXP	AA - SALARIES, WAGES & FEES	117,444,207	118,045,459	114,083,694	118,946,568
	AC - WORKERS COMPENSATION	8,680,000	8,897,000	8,985,970	9,075,830
	BB - EQUIPMENT	190,207	190,207	190,207	190,207
	DD - GENERAL EXPENSES	3,428,403	3,599,823	3,779,814	3,704,218
	DE - CONTRACTUAL SERVICES	25,837,304	26,812,423	27,716,796	27,162,460
	DF - UTILITY COSTS	1,553,241	1,524,175	1,496,789	1,493,802
	EXP Total		157,133,362	159,069,088	156,253,270
REV	BD - FINES & FORFEITS	13,000	13,000	13,000	13,000
	BF - RENTS & RECOVERIES	210,575	-	-	-
	BG - REVENUE OFFSET TO EXPENSE	200,000	200,000	200,000	200,000
	BH - DEPT REVENUES	1,700,000	1,700,000	1,700,000	1,700,000
	BJ - INTERDEPT REVENUES	150,000	150,000	150,000	150,000
	FA - FEDERAL AID - REIMBURSEMENT OF EXPENSES	3,250,400	3,250,400	3,250,400	3,250,400
	SA - STATE AID - REIMBURSEMENT OF EXPENSES	343,494	343,494	343,494	343,494
	REV Total		5,867,469	5,656,894	5,656,894

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CE - COUNTY EXECUTIVE

EXP/REV	Object & Name	2022 May Projection	2023 Plan June Update	2024 Plan June Update	2025 Plan June Update
EXP	AA - SALARIES, WAGES & FEES	1,447,050	1,447,050	1,447,050	1,447,050
	BB - EQUIPMENT	1,500	1,500	1,500	1,500
	DD - GENERAL EXPENSES	52,500	52,500	52,500	52,500
	DE - CONTRACTUAL SERVICES	100,000	100,000	100,000	100,000
EXP Total		1,601,050	1,601,050	1,601,050	1,601,050

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CF -OFFICE OF CONSTITUENT AFFAIRS

EXP/REV	Object & Name	2022 May Projection	2023 Plan June Update	2024 Plan June Update	2025 Plan June Update
EXP	AA - SALARIES, WAGES & FEES	1,329,010	1,329,010	1,329,010	1,329,010
EXP Total		1,329,010	1,329,010	1,329,010	1,329,010

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CL -COUNTY CLERK

EXP/REV	Object & Name	2022 May Projection	2023 Plan June Update	2024 Plan June Update	2025 Plan June Update
EXP	AA - SALARIES, WAGES & FEES	6,472,436	6,900,998	6,686,432	6,929,034
	BB - EQUIPMENT	317,500	117,500	117,500	117,500
	DD - GENERAL EXPENSES	245,500	257,775	270,664	265,250
	DE - CONTRACTUAL SERVICES	834,741	859,783	885,577	867,865
EXP Total		7,870,177	8,136,056	7,960,173	8,179,650
REV	BD - FINES & FORFEITS	57,000	57,000	57,000	57,000
	BF - RENTS & RECOVERIES	45,892	2,000	2,000	2,000
	BH - DEPT REVENUES	61,474,820	55,532,738	55,532,738	59,543,643
REV Total		61,577,712	55,591,738	55,591,738	59,602,643

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CO -COUNTY COMPTROLLER

EXP/REV	Object & Name	2022 May Projection	2023 Plan June Update	2024 Plan June Update	2025 Plan June Update
EXP	AA - SALARIES, WAGES & FEES	7,494,483	8,082,892	7,826,686	8,167,531
	BB - EQUIPMENT	4,500	4,500	4,500	4,500
	DD - GENERAL EXPENSES	98,620	103,551	108,729	106,554
	DE - CONTRACTUAL SERVICES	948,000	976,440	1,005,733	985,619
EXP Total		8,545,603	9,167,383	8,945,648	9,264,204
REV	BF - RENTS & RECOVERIES	50,000	45,271	45,271	45,271
	BH - DEPT REVENUES	11,194	11,194	11,194	11,194
REV Total		61,194	56,465	56,465	56,465

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CS - CIVIL SERVICE

EXP/REV	Object & Name	2022 May Projection	2023 Plan June Update	2024 Plan June Update	2025 Plan June Update
EXP	AA - SALARIES, WAGES & FEES	4,890,664	5,184,193	4,982,205	5,170,721
	BB - EQUIPMENT	5,000	5,000	5,000	5,000
	DD - GENERAL EXPENSES	360,319	378,335	397,252	389,307
	DE - CONTRACTUAL SERVICES	-	20,000	20,600	20,188
EXP Total		5,255,983	5,587,528	5,405,057	5,585,215
REV	BF - RENTS & RECOVERIES	187	-	-	-
	BH - DEPT REVENUES	420,100	3,220,100	420,100	420,100
REV Total		420,287	3,220,100	420,100	420,100

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CT - COURTS

EXP/REV	Object & Name	2022 May Projection	2023 Plan June Update	2024 Plan June Update	2025 Plan June Update
EXP	AB - FRINGE BENEFITS	738,074	790,105	826,112	864,062
EXP Total		738,074	790,105	826,112	864,062
REV	SA - STATE AID - REIMBURSEMENT OF EXPENSES	627,205	668,745	701,475	735,962
REV Total		627,205	668,745	701,475	735,962

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CV - OFFICE OF CRIME VICTIM ADVOCATE

EXP/REV	Object & Name	2022 May Projection	2023 Plan June Update	2024 Plan June Update	2025 Plan June Update
EXP	AA - SALARIES, WAGES & FEES	517,695	576,375	576,375	576,375
	DD - GENERAL EXPENSES	169,870	178,364	187,282	183,536
	DE - CONTRACTUAL SERVICES	100,000	103,000	106,090	103,968
EXP Total		787,565	857,739	869,747	863,879
REV	BF - RENTS & RECOVERIES	3,115	-	-	-
REV Total		3,115	-	-	-

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DA -DISTRICT ATTORNEY

EXP/REV	Object & Name	2022 May Projection	2023 Plan June Update	2024 Plan June Update	2025 Plan June Update
EXP	AA - SALARIES, WAGES & FEES	47,902,912	49,494,668	48,768,421	49,586,251
	BB - EQUIPMENT	755,000	755,000	755,000	755,000
	DD - GENERAL EXPENSES	1,896,500	1,991,325	2,090,891	2,049,073
	DE - CONTRACTUAL SERVICES	3,150,862	3,245,388	3,342,749	3,275,895
EXP Total		53,705,274	55,486,381	54,957,062	55,666,219
REV	BF - RENTS & RECOVERIES	286,938	-	-	-
	BH - DEPT REVENUES	1,900	1,000	1,000	1,000
	BJ - INTERDEPT REVENUES	431,881	431,881	431,881	431,881
	BW - INTERFUND REVENUE	250,000	250,000	250,000	250,000
	FA - FEDERAL AID - REIMBURSEMENT OF EXPENSES	57,540	57,540	57,540	57,540
	SA - STATE AID - REIMBURSEMENT OF EXPENSES	76,793	76,793	76,793	76,793
REV Total		1,105,052	817,214	817,214	817,214

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EL - BOARD OF ELECTIONS

EXP/REV	Object & Name	2022 May Projection	2023 Plan June Update	2024 Plan June Update	2025 Plan June Update
EXP	AA - SALARIES, WAGES & FEES	21,435,442	22,173,229	21,447,430	21,755,690
	BB - EQUIPMENT	70,000	70,000	70,000	70,000
	DD - GENERAL EXPENSES	3,428,840	3,600,282	3,780,296	3,704,690
	DE - CONTRACTUAL SERVICES	746,520	768,916	791,983	776,143
EXP Total		25,680,802	26,612,426	26,089,709	26,306,523
REV	BF - RENTS & RECOVERIES	150,000	150,000	150,000	150,000
	BH - DEPT REVENUES	40,000	40,000	40,000	40,000
REV Total		190,000	190,000	190,000	190,000

FISCAL 2022–2025 MULTI-YEAR FINANCIAL PLAN JUNE UPDATE



EM -EMERGENCY MANAGEMENT						
EXP/REV	Object & Name	2022 May Projection	2023 Plan June Update	2024 Plan June Update	2025 Plan June Update	
EXP	AA - SALARIES, WAGES & FEES	996,846	1,028,373	999,380	1,012,553	
	DD - GENERAL EXPENSES	32,457	34,080	35,784	35,068	
	HH - INTERFUND CHARGES	630,902	630,902	630,902	630,902	
EXP Total		1,660,205	1,693,355	1,666,066	1,678,523	
REV	BF - RENTS & RECOVERIES	199	-	-	-	
	FA - FEDERAL AID - REIMBURSEMENT OF EXPENSES	518,587	480,012	480,012	480,012	
	SA - STATE AID - REIMBURSEMENT OF EXPENSES	5,875	-	-	-	
REV Total		524,661	480,012	480,012	480,012	

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FB - FRINGE BENEFIT					
EXP/REV	Object & Name	2022 May Projection	2023 Plan June Update	2024 Plan June Update	2025 Plan June Update
EXP	AB - FRINGE BENEFITS	365,745,185	275,636,212	289,980,156	305,655,765
EXP Total		365,745,185	275,636,212	289,980,156	305,655,765
REV	BF - RENTS & RECOVERIES	37,012	-	-	-
	FA - FEDERAL AID - REIMBURSEMENT OF EXPENSES	1,330	-	-	-
	SA - STATE AID - REIMBURSEMENT OF EXPENSES	357,940	-	-	-
REV Total		396,282	-	-	-

FISCAL 2022–2025 MULTI-YEAR FINANCIAL PLAN JUNE UPDATE



HE -HEALTH DEPARTMENT						
EXP/REV	Object & Name	2022 May Projection	2023 Plan June Update	2024 Plan June Update	2025 Plan June Update	
EXP	AA - SALARIES, WAGES & FEES	16,727,802	17,892,811	17,120,383	17,702,124	
	BB - EQUIPMENT	59,597	59,597	59,597	59,597	
	DD - GENERAL EXPENSES	791,663	831,246	872,808	855,352	
	DE - CONTRACTUAL SERVICES	475,259	489,517	504,202	494,118	
	DG - VAR DIRECT EXPENSES	5,000,000	5,000,000	5,000,000	5,000,000	
	HF - INTER-DEPARTMENTAL CHARGES	5,767,822	5,767,822	5,767,822	5,767,822	
	PP - EARLY INTERVENTION/SPECIAL EDUCATION	146,799,684	150,779,516	153,279,516	155,779,516	
EXP Total		175,621,827	180,820,508	182,604,328	185,658,529	
REV	BC - PERMITS & LICENSES	6,245,000	6,245,000	6,245,000	6,245,000	
	BD - FINES & FORFEITS	300,000	300,000	300,000	300,000	
	BF - RENTS & RECOVERIES	447,460	400,000	400,000	400,000	
	BH - DEPT REVENUES	6,501,000	6,501,000	6,501,000	6,501,000	
	BW - INTERFUND REVENUE	57,516	57,516	57,516	57,516	
	SA - STATE AID - REIMBURSEMENT OF EXPENSES	82,854,742	90,544,742	91,734,742	92,924,742	
REV Total		96,405,718	104,048,258	105,238,258	106,428,258	

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HI -HOUSING & INTERGOVERNMENTAL AFFAIRS

EXP/REV	Object & Name	2022 May Projection	2023 Plan June Update	2024 Plan June Update	2025 Plan June Update
EXP	AA - SALARIES, WAGES & FEES	1,063,838	1,063,838	1,063,838	1,063,838
	BB - EQUIPMENT	1,000	1,000	1,000	1,000
	DD - GENERAL EXPENSES	4,000	4,200	4,410	4,322
	HH - INTERFUND CHARGES	200,000	200,000	200,000	200,000
EXP Total		1,268,838	1,269,038	1,269,248	1,269,160
REV	BG - REVENUE OFFSET TO EXPENSE	154,000	154,000	154,000	154,000
	FA - FEDERAL AID - REIMBURSEMENT OF EXPENSES	370,750	370,750	370,750	370,750
	SA - STATE AID - REIMBURSEMENT OF EXPENSES	111,225	111,225	111,225	111,225
	REV Total		635,975	635,975	635,975

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HR - COMMISSION ON HUMAN RIGHTS

EXP/REV	Object & Name	2022 May Projection	2023 Plan June Update	2024 Plan June Update	2025 Plan June Update
EXP	AA - SALARIES, WAGES & FEES	504,750	527,002	511,968	517,374
	BB - EQUIPMENT	5,000	5,000	5,000	5,000
	DD - GENERAL EXPENSES	35,000	36,750	38,588	37,816
EXP Total		544,750	568,752	555,556	560,190

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HS - DEPARTMENT OF HUMAN SERVICES						
EXP/REV	Object & Name	2022 May Projection	2023 Plan June Update	2024 Plan June Update	2025 Plan June Update	
EXP	AA - SALARIES, WAGES & FEES	5,038,568	5,365,131	5,094,273	5,251,098	
	BB - EQUIPMENT	34,161	34,161	34,161	34,161	
	DD - GENERAL EXPENSES	2,496,021	2,000,822	2,005,863	2,003,746	
	DE - CONTRACTUAL SERVICES	29,974,660	30,873,900	31,800,117	31,164,114	
	HF - INTER-DEPARTMENTAL CHARGES	3,759,852	3,759,852	3,759,852	3,759,852	
EXP Total		41,303,262	42,033,866	42,694,266	42,212,972	
REV	BD - FINES & FORFEITS	16,500	16,500	16,500	16,500	
	BF - RENTS & RECOVERIES	1,935,954	20,000	20,000	20,000	
	BH - DEPT REVENUES	14,500	-	-	-	
	BJ - INTERDEPT REVENUES	100,000	100,000	100,000	100,000	
	FA - FEDERAL AID - REIMBURSEMENT OF EXPENSES	4,921,437	4,921,437	4,921,437	4,921,437	
	SA - STATE AID - REIMBURSEMENT OF EXPENSES	10,806,552	10,806,552	10,806,552	10,806,552	
REV Total		17,794,943	15,864,489	15,864,489	15,864,489	

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IT -INFORMATION TECHNOLOGY						
EXP/REV	Object & Name	2022 May Projection	2023 Plan June Update	2024 Plan June Update	2025 Plan June Update	
EXP	AA - SALARIES, WAGES & FEES	10,800,778	11,680,125	11,305,756	11,883,700	
	DD - GENERAL EXPENSES	3,576,250	3,755,063	3,942,816	3,863,959	
	DE - CONTRACTUAL SERVICES	20,754,212	21,372,718	22,013,900	21,573,622	
	DF - UTILITY COSTS	3,573,300	3,611,529	3,650,387	3,689,875	
EXP Total		38,704,540	40,419,435	40,912,859	41,011,157	
REV	BF - RENTS & RECOVERIES	16,999	-	-	-	
	BH - DEPT REVENUES	76,866	1,866	1,866	1,866	
	BJ - INTERDEPT REVENUES	14,761,230	14,761,230	14,761,230	14,761,230	
	FA - FEDERAL AID - REIMBURSEMENT OF EXPENSES	71	-	-	-	
REV Total		14,855,166	14,763,096	14,763,096	14,763,096	

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LE - COUNTY LEGISLATURE

EXP/REV	Object & Name	2022 May Projection	2023 Plan June Update	2024 Plan June Update	2025 Plan June Update
EXP	AA - SALARIES, WAGES & FEES	8,888,080	8,888,080	8,888,080	8,888,080
	BB - EQUIPMENT	113,358	113,358	113,358	113,358
	DD - GENERAL EXPENSES	1,746,353	1,833,671	1,925,354	1,886,847
	DE - CONTRACTUAL SERVICES	1,707,000	1,758,210	1,810,956	1,774,737
EXP Total		12,454,791	12,593,319	12,737,748	12,663,022

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LR - OFFICE OF LABOR RELATIONS

EXP/REV	Object & Name	2022 May Projection	2023 Plan June Update	2024 Plan June Update	2025 Plan June Update
EXP	AA - SALARIES, WAGES & FEES	561,196	615,150	615,150	615,150
	DD - GENERAL EXPENSES	7,500	7,875	8,269	8,103
	DE - CONTRACTUAL SERVICES	350,000	360,500	371,315	363,889
EXP Total		918,696	983,525	994,734	987,142

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MA -OFFICE OF MINORITY AFFAIRS

EXP/REV	Object & Name	2022 May Projection	2023 Plan June Update	2024 Plan June Update	2025 Plan June Update
EXP	AA - SALARIES, WAGES & FEES	1,056,945	1,056,945	1,056,945	1,056,945
	BB - EQUIPMENT	25,000	25,000	25,000	25,000
	DD - GENERAL EXPENSES	60,000	63,000	66,150	64,827
	DE - CONTRACTUAL SERVICES	5,000	5,150	5,305	5,198
EXP Total		1,146,945	1,150,095	1,153,400	1,151,970

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ME -MEDICAL EXAMINER

EXP/REV	Object & Name	2022 May Projection	2023 Plan June Update	2024 Plan June Update	2025 Plan June Update
EXP	AA - SALARIES, WAGES & FEES	9,923,543	10,698,453	10,411,044	10,925,062
	BB - EQUIPMENT	155,839	155,839	155,839	155,839
	DD - GENERAL EXPENSES	888,913	933,359	980,027	960,426
	DE - CONTRACTUAL SERVICES	40,068	41,270	42,508	41,658
EXP Total		11,008,363	11,828,921	11,589,418	12,082,985
REV	BF - RENTS & RECOVERIES	59,850	-	-	-
	BH - DEPT REVENUES	25,000	25,000	25,000	25,000
REV Total		84,850	25,000	25,000	25,000

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PA -PUBLIC ADMINISTRATOR

EXP/REV	Object & Name	2022 May Projection	2023 Plan June Update	2024 Plan June Update	2025 Plan June Update
EXP	AA - SALARIES, WAGES & FEES	416,145	434,753	414,743	422,524
	DD - GENERAL EXPENSES	3,167	3,325	3,492	3,422
	DE - CONTRACTUAL SERVICES	10,000	10,300	10,609	10,397
EXP Total		429,312	448,378	428,843	436,343
REV	BH - DEPT REVENUES	450,000	450,000	450,000	450,000
REV Total		450,000	450,000	450,000	450,000

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PB -PROBATION						
EXP/REV	Object & Name	2022 May Projection	2023 Plan June Update	2024 Plan June Update	2025 Plan June Update	
EXP	AA - SALARIES, WAGES & FEES	20,843,656	22,403,390	21,581,488	22,422,947	
	BB - EQUIPMENT	103,670	36,470	36,470	36,470	
	DD - GENERAL EXPENSES	324,531	340,746	357,771	350,620	
	DE - CONTRACTUAL SERVICES	1,192,000	1,227,760	1,264,593	1,239,301	
	HF - INTER-DEPARTMENTAL CHARGES	1,569,108	1,569,108	1,569,108	1,569,108	
EXP Total		24,032,965	25,577,474	24,809,430	25,618,447	
REV	BH - DEPT REVENUES	1,566,659	1,566,643	1,566,643	1,566,643	
	FA - FEDERAL AID - REIMBURSEMENT OF EXPENSES	64,152	64,152	64,152	64,152	
	SA - STATE AID - REIMBURSEMENT OF EXPENSES	9,921,326	9,921,326	9,921,326	9,921,326	
REV Total		11,552,137	11,552,121	11,552,121	11,552,121	

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PE -DEPARTMENT OF HUMAN RESOURCES

EXP/REV	Object & Name	2022 May Projection	2023 Plan June Update	2024 Plan June Update	2025 Plan June Update
EXP	AA - SALARIES, WAGES & FEES	944,321	944,321	944,321	944,321
	DD - GENERAL EXPENSES	31,000	32,550	34,178	33,494
	DE - CONTRACTUAL SERVICES	182,000	87,460	90,084	88,282
EXP Total		1,157,321	1,064,331	1,068,582	1,066,097

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PK -PARKS, RECREATION AND MUSEUMS

EXP/REV	Object & Name	2022 May Projection	2023 Plan June Update	2024 Plan June Update	2025 Plan June Update
EXP	AA - SALARIES, WAGES & FEES	19,026,389	19,753,900	19,227,665	19,646,649
	BB - EQUIPMENT	463,300	463,300	463,300	463,300
	DD - GENERAL EXPENSES	1,448,554	1,520,832	1,596,723	1,564,849
	DE - CONTRACTUAL SERVICES	8,011,693	8,252,044	8,499,605	8,329,613
EXP Total		28,949,936	29,990,075	29,787,293	30,004,410
REV	BF - RENTS & RECOVERIES	1,989,450	1,989,450	1,989,450	1,989,450
	BG - REVENUE OFFSET TO EXPENSE	25	-	-	-
	BH - DEPT REVENUES	23,878,110	21,328,527	21,328,527	21,328,527
	TX - SPECIAL TAXES	2,825,000	2,825,000	2,825,000	2,825,000
REV Total		28,692,585	26,142,977	26,142,977	26,142,977

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PR -SHARED SERVICES (FORMERLY PURCHASING)

EXP/REV	Object & Name	2022 May Projection	2023 Plan June Update	2024 Plan June Update	2025 Plan June Update
EXP	AA - SALARIES, WAGES & FEES	1,216,107	1,280,689	1,248,556	1,294,026
	DD - GENERAL EXPENSES	15,678	16,462	17,285	16,939
	DE - CONTRACTUAL SERVICES	192,000	197,760	203,693	199,619
EXP Total		1,423,785	1,494,911	1,469,534	1,510,584
REV	BF - RENTS & RECOVERIES	215,000	215,000	215,000	215,000
	BH - DEPT REVENUES	135,772	60,772	60,772	60,772
REV Total		350,772	275,772	275,772	275,772

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PW -PUBLIC WORKS DEPARTMENT

EXP/REV	Object & Name	2022 May Projection	2023 Plan June Update	2024 Plan June Update	2025 Plan June Update
EXP	AA - SALARIES, WAGES & FEES	33,451,652	35,976,445	34,276,953	35,502,485
	AC - WORKERS COMPENSATION	2,430,000	2,490,750	2,515,658	2,540,814
	BB - EQUIPMENT	152,101	152,101	152,101	152,101
	DD - GENERAL EXPENSES	9,777,059	10,159,044	10,553,221	10,388,530
	DE - CONTRACTUAL SERVICES	152,545,622	166,521,991	171,517,650	174,267,537
	DF - UTILITY COSTS	26,738,593	26,175,111	25,718,978	25,638,416
	DG - VAR DIRECT EXPENSES	300,000	300,000	300,000	300,000
	HF - INTER-DEPARTMENTAL CHARGES	15,407,945	15,407,945	15,407,945	15,407,945
	MM - MASS TRANSPORTATION	47,991,155	50,898,201	51,779,239	52,681,422
	OO - OTHER EXPENSES	14,879,826	14,879,826	14,879,826	14,879,826
EXP Total		303,673,953	322,961,415	327,101,571	331,759,076
REV	BC - PERMITS & LICENSES	1,925,801	1,925,801	1,925,801	1,925,801
	BF - RENTS & RECOVERIES	16,231,876	15,947,043	15,947,043	15,947,043
	BG - REVENUE OFFSET TO EXPENSE	200,000	200,000	200,000	200,000
	BH - DEPT REVENUES	33,884,200	33,884,200	33,884,200	33,884,200
	BJ - INTERDEPT REVENUES	19,086,773	19,086,773	19,086,773	19,086,773
	BW - INTERFUND REVENUE	3,170,690	3,170,690	3,170,690	3,170,690
	FA - FEDERAL AID - REIMBURSEMENT OF EXPENSES	24,328,225	7,502,222	7,502,222	7,502,222
	SA - STATE AID - REIMBURSEMENT OF EXPENSES	78,009,552	104,097,000	104,097,000	104,097,000
REV Total		176,837,117	185,813,729	185,813,729	185,813,729

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RM -RECORDS MANAGEMENT					
EXP/REV	Object & Name	2022 May Projection	2023 Plan June Update	2024 Plan June Update	2025 Plan June Update
EXP	AA - SALARIES, WAGES & FEES	957,880	1,012,194	973,267	1,000,503
	BB - EQUIPMENT	475,000	275,000	275,000	275,000
	DD - GENERAL EXPENSES	111,000	116,550	122,378	119,930
	DE - CONTRACTUAL SERVICES	135,000	139,050	143,222	140,357
EXP Total		1,678,880	1,542,794	1,513,866	1,535,790
REV	BF - RENTS & RECOVERIES	1,480	-	-	-
REV Total		1,480	-	-	-

FISCAL 2022–2025 MULTI-YEAR FINANCIAL PLAN JUNE UPDATE



SA -OFFICE OF HISPANIC AFFAIRS

EXP/REV	Object & Name	2022 May Projection	2023 Plan June Update	2024 Plan June Update	2025 Plan June Update
EXP	AA - SALARIES, WAGES & FEES	504,750	504,750	504,750	504,750
	BB - EQUIPMENT	5,000	5,000	5,000	5,000
	DD - GENERAL EXPENSES	35,000	36,750	38,588	37,816
EXP Total		544,750	546,500	548,338	547,566

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SS - SOCIAL SERVICES

EXP/REV	Object & Name	2022 May Projection	2023 Plan June Update	2024 Plan June Update	2025 Plan June Update
EXP	AA - SALARIES, WAGES & FEES	47,305,851	50,640,029	48,198,538	50,077,593
	BB - EQUIPMENT	11,720	11,720	11,720	11,720
	DD - GENERAL EXPENSES	747,200	782,560	819,688	804,094
	DE - CONTRACTUAL SERVICES	7,146,082	9,388,758	9,670,421	9,477,013
	HF - INTER-DEPARTMENTAL CHARGES	20,272,021	20,272,021	20,272,021	20,272,021
	SS - RECIPIENT GRANTS	50,850,000	48,821,706	48,821,706	48,821,706
	TT - PURCHASED SERVICES	70,485,373	70,485,373	70,485,373	70,485,373
	WW - EMERGENCY VENDOR PAYMENTS	61,145,142	61,645,142	62,145,142	62,645,142
	XX - MEDICAID	214,419,624	240,112,308	244,424,667	240,112,308
	EXP Total		472,383,013	502,159,618	504,849,276
REV	BF - RENTS & RECOVERIES	800,000	800,000	800,000	800,000
	BH - DEPT REVENUES	21,752,143	21,751,820	21,751,820	21,751,820
	BJ - INTERDEPT REVENUES	44,000	44,000	44,000	44,000
	FA - FEDERAL AID - REIMBURSEMENT OF EXPENSES	121,293,425	121,293,425	121,293,425	121,293,425
	SA - STATE AID - REIMBURSEMENT OF EXPENSES	41,287,326	41,196,193	41,196,193	41,196,193
REV Total		185,176,894	185,085,438	185,085,438	185,085,438

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TR - COUNTY TREASURER

EXP/REV	Object & Name	2022 May Projection	2023 Plan June Update	2024 Plan June Update	2025 Plan June Update
EXP	AA - SALARIES, WAGES & FEES	2,062,921	2,163,831	2,056,317	2,116,731
	BB - EQUIPMENT	2,000	2,000	2,000	2,000
	DD - GENERAL EXPENSES	715,127	750,883	788,428	772,659
	DE - CONTRACTUAL SERVICES	382,764	394,247	406,074	397,953
EXP Total		3,162,812	3,310,961	3,252,819	3,289,343
REV	BA - INT PENALTY ON TAX	34,857,576	34,857,576	34,857,576	34,857,576
	BD - FINES & FORFEITS	20,000	-	-	-
	BE - INVEST INCOME	2,270,000	3,405,000	5,107,500	5,107,500
	BF - RENTS & RECOVERIES	70,174	-	-	-
	BH - DEPT REVENUES	529,658	529,658	529,658	529,658
	BO - PAYMENT IN LIEU OF TAXES	133,827	-	-	-
	TX - SPECIAL TAXES	2,434,882	2,735,857	2,735,857	2,735,857
REV Total		40,316,117	41,528,091	43,230,591	43,230,591

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TV -TRAFFIC & PARKING VIOLATIONS AGENCY

EXP/REV	Object & Name	2022 May Projection	2023 Plan June Update	2024 Plan June Update	2025 Plan June Update
EXP	AA - SALARIES, WAGES & FEES	3,682,982	3,888,327	3,748,582	3,870,122
	BB - EQUIPMENT	8,500	8,500	8,500	8,500
	DD - GENERAL EXPENSES	139,990	146,990	154,339	151,252
	DE - CONTRACTUAL SERVICES	9,575,000	13,142,250	13,536,518	13,265,787
EXP Total		13,406,472	17,186,067	17,447,938	17,295,662
REV	BD - FINES & FORFEITS	64,752,095	75,800,000	75,800,000	75,800,000
	BF - RENTS & RECOVERIES	35,000	35,000	35,000	35,000
REV Total		64,787,095	75,835,000	75,835,000	75,835,000

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VS -VETERANS SERVICES AGENCY

EXP/REV	Object & Name	2022 May Projection	2023 Plan June Update	2024 Plan June Update	2025 Plan June Update
EXP	AA - SALARIES, WAGES & FEES	623,408	663,209	641,799	665,215
	DD - GENERAL EXPENSES	13,850	14,543	15,270	14,964
	DE - CONTRACTUAL SERVICES	46,000	47,380	48,801	47,825
EXP Total		683,258	725,132	705,870	728,004
REV	SA - STATE AID - REIMBURSEMENT OF EXPENSES	70,000	70,000	70,000	70,000
REV Total		70,000	70,000	70,000	70,000

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APPENDICES

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**APPENDIX A
MULTI-YEAR PLAN UPDATE BASELINE INFLATORS**

The Administration’s financial plans have been based on conservative assumptions for all fiscal years.

Table A.1 below identifies the primary assumptions in the Fiscal 2022 – 2025 Multi-Year Financial Plan Update baseline.

Table A.1: MYP FY2022-FY2025 June Update Baseline Inflators

Expense / Revenue Category	Baseline Inflator	Explanation
Employee Benefits		
Non-Police Pension Contribution	-28.7%, 6.0%, 6.0%	Assumptions based on available bills and recent historical increases
Police Pension Contribution	-0.3%, 6.25%, 6.25%	Assumptions based on available bills and recent historical increases
Health Insurance - Actives	6.7%, 6.0%, 6.0%	Highest average increase over last 3, 5 or 9 years
Health Insurance - Retirees	6.7%, 6.0%, 6.0%	Highest average increase over last 3, 5 or 9 years
Other-Than-Personal-Services	5.0%, 3.0%, -2.0%	
Utilities		
Light and Power	-2.79%, -2.71%, -0.73%	EIA (US DOE) 2022 Annual Energy Outlook Price Projection for Commercial Customers (High Oil Price Case)
Brokered Gas	-5.54%, -3.82%, -0.98%	
Trigen	-3.09%, -1.95%, -0.08%	Blended (2/3 weighting for Natural Gas and 1/3 weighting for the ten-year avg CPI)
Fuel	3.19%, 1.86%, -0.65%	EIA (US DOE) 2022 Annual Energy Outlook Price Projection for Commercial Customers (High Oil Price Case)
Water	2.78%, 2.78%, 2.78%	NY Department of Public Service - Average Change in Annual Bill per Customer 2014-2018
Telephone	1.67%, 1.67%, 1.67%	Assumes increases consistent with the 10 year avg growth in the CPI - All Urban Consumers (New York-Northern New Jersey-Long Island, NY-NJ-CT-PA)
Medicaid	Flat, Flat, Flat	Based on Weekly Medicaid Cap prior to Relief
Social Services Entitlements	Variable	Reflects most current caseload information
Special Education Program	Variable	Reflects most current caseload information
State Aid	Variable	Variable based upon reimbursement formula
Federal Aid	Variable	Variable based upon reimbursement formula
Sales Tax	1.5%, 1.5%, 2.0%	



APPENDIX B: BORROWING SCHEDULE

2022-2025 Multi-Year Financial Plan Update
 Debt Service Assumptions
 June 30, 2022

MYP Assumptions ⁽¹⁾								
	Principal Amount	Sale Date	First Interest Payment Date	First Principal Payment Date	Final Principal Payment Date	Weighted Average Life	Interest Rate Mode	Coupon
Remainder 2022								
<u>Capital Borrowings</u> ²								
Capital-General	100,000,000	12/01/22	06/01/23	12/01/23	12/01/42	12.10	Fixed	5.00%
Capital-SSWRD ³	<u>25,000,000</u>	12/01/22	06/01/23	12/01/23	12/01/42	12.10	Fixed	5.00%
Total	125,000,000							
<u>Cash Flow Borrowings</u>								
RANs	-	-	-	-	-	-	-	-
TANs	-	-	-	-	-	-	-	-
Total	-							
2023								
<u>Capital Borrowings</u> ²								
Capital-General	75,000,000	06/01/23	12/01/23	06/01/24	06/01/43	12.10	Fixed	5.00%
Capital-SSWRD ³	25,000,000	06/01/23	12/01/23	06/01/24	06/01/43	12.10	Fixed	5.00%
Tax Certs	-	-	-	-	-	-	-	-
Capital-General	75,000,000	12/01/23	06/01/24	12/01/24	12/01/43	12.10	Fixed	5.00%
Capital-SSWRD ³	<u>25,000,000</u>	12/01/23	06/01/24	12/01/24	12/01/43	12.10	Fixed	5.00%
Total	200,000,000							
<u>Cash Flow Borrowings</u>								
RANs	-	-	-	-	-	-	-	-
TANs	-	-	-	-	-	-	-	-
Total	-							
2024								
<u>Capital Borrowings</u> ²								
Capital-General	75,000,000	06/01/24	12/01/24	06/01/25	06/01/44	12.10	Fixed	5.00%
Capital-SSWRD ³	25,000,000	06/01/24	12/01/24	06/01/25	06/01/44	12.10	Fixed	5.00%
Tax Certs	-	-	-	-	-	-	-	-
Capital-General	75,000,000	12/01/24	06/01/25	12/01/25	12/01/44	12.10	Fixed	5.00%
Capital-SSWRD ³	<u>25,000,000</u>	12/01/24	06/01/25	12/01/25	12/01/44	12.10	Fixed	5.00%
Total	200,000,000							
<u>Cash Flow Borrowings</u>								
RANs	-	-	-	-	-	-	-	-
TANs	-	-	-	-	-	-	-	-
Total	-							



APPENDIX B: BORROWING SCHEDULE (continued)

2025									
<u>Capital Borrowings</u> ²									
Capital-General	75,000,000	06/01/25	12/01/25	06/01/26	06/01/45	12.10	Fixed	5.00%	
Capital-SSWRD ³	25,000,000	06/01/25	12/01/25	06/01/26	06/01/45	12.10	Fixed	5.00%	
Tax Certs	-	-	-	-	-	-	-	-	-
Capital-General	75,000,000	12/01/25	06/01/26	12/01/26	12/01/45	12.10	Fixed	5.00%	
Capital-SSWRD ³	<u>25,000,000</u>	12/01/25	06/01/26	12/01/26	12/01/45	12.10	Fixed	5.00%	
Total	200,000,000								
<u>Cash Flow Borrowings</u>									
RANs	-	-	-	-	-	-	-	-	-
TANs	-	-	-	-	-	-	-	-	-
Total	-								

- (1) Assumptions used to generate budget for debt service; size, timing and rates of actual borrowings may vary.
- (2) The County may substitute Bond Anticipation Notes for Bonds to finance the Capital Plan.
- (3) Projects for the SSWRD may be funded through borrowing by either the County, NYS EFC, or the NC SSWFA.



APPENDIX C: DEBT SERVICE BASELINE
2022-2025 MYP JUNE UPDATE

	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Existing Debt Service Obligations				
<u>General Fund Obligations</u>				
Long Term Debt				
Principal	\$4,245,808	\$82,246,012	\$86,394,012	\$56,547,595
Interest	47,551,541	46,314,219	42,231,404	38,416,735
NIFA Set Asides				
Principal	19,831,400	56,644,688	62,242,336	79,892,157
Interest	26,241,286	26,008,903	25,265,523	24,389,471
Other	-	-	-	-
Total	97,870,035	211,213,822	216,133,275	199,245,958
<u>Environmental Bond Fund</u>				
Long Term Debt				
Principal	6,179,012	4,821,576	5,262,775	5,238,750
Interest	1,917,615	1,667,083	1,422,893	1,151,493
NIFA Set Asides				
Principal	143,023	288,145	348,265	513,080
Interest	1,436,796	1,434,639	1,433,734	1,431,739
Other	-	-	-	-
Total	9,676,446	8,211,443	8,467,668	8,335,062
<u>Police District</u>				
Long Term Debt				
Principal	106	661,866	773,808	450,631
Interest	276,496	274,479	241,283	204,708
NIFA Set Asides				
Principal	41,937	118,135	138,511	204,060
Interest	73,784	73,628	73,168	72,375
Other	-	-	-	-
Total	392,323	1,128,108	1,226,770	931,773
<u>Police Headquarters</u>				
Long Term Debt				
Principal	995,741	9,908,456	10,544,707	7,851,656
Interest	6,745,927	6,613,725	6,119,483	5,628,324
NIFA Set Asides				
Principal	1,104,224	3,131,054	3,729,798	5,494,907
Interest	2,469,880	2,466,396	2,455,429	2,434,060
Other	-	-	-	-
Total	11,315,772	22,119,631	22,849,417	21,408,947



APPENDIX C: DEBT SERVICE BASELINE (continued)

	2022	2023	2024	2025
<u>Fire Prevention Fund</u>				
Long Term Debt				
Principal	247	411,597	295,122	145,266
Interest	243,733	238,121	221,322	208,390
NIFA Set Asides				
Principal	79,572	226,385	271,827	400,467
Interest	56,713	56,485	55,736	54,179
Other	-	-	-	-
Total	380,264	932,588	844,007	808,302
<u>Community College</u>				
Long Term Debt				
Principal	3,061,721	3,025,586	3,290,444	2,850,987
Interest	2,722,122	2,579,146	2,425,742	2,266,990
NIFA Set Asides				
Principal	242,977	648,594	770,952	1,135,802
Interest	1,071,988	1,070,617	1,068,310	1,063,893
Other	-	-	-	-
Total	7,098,808	7,323,942	7,555,448	7,317,672
<u>Water Related Projects</u>				
Long Term Debt				
Principal	2,291,068	2,577,479	2,914,048	2,039,238
Interest	1,992,887	1,888,032	1,757,666	1,622,648
NIFA Set Asides				
Principal	410,580	1,072,705	1,273,003	1,875,446
Interest	543,190	540,518	536,661	529,367
Other	-	-	-	-
Total	5,237,724	6,078,734	6,481,377	6,066,699
<u>Sewer Related Projects</u>				
Long Term Debt				
Principal	8,136,298	10,457,428	11,605,084	9,595,878
Interest	13,561,360	13,175,002	12,657,525	12,065,875
NIFA Set Asides				
Principal	1,090,954	2,429,629	2,730,308	4,022,413
Interest	1,021,548	1,007,433	995,521	979,878
Other	-	-	-	-
Total	23,810,161	27,069,491	27,988,438	26,664,045
<u>Total General Improvement</u>				
Long Term Debt				
Principal	24,910,000	114,110,000	121,080,000	84,720,000
Interest	75,011,681	72,749,806	67,077,319	61,565,163
Total	99,921,681	186,859,806	188,157,319	146,285,162



APPENDIX C: DEBT SERVICE BASELINE (continued)

	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
<u>Total NIFA</u>				
Principal	22,944,667	64,559,333	71,505,000	93,538,333
Interest	32,915,184	32,658,620	31,884,083	30,954,962
Other				
Total	<u>55,859,851</u>	<u>97,217,953</u>	<u>103,389,083</u>	<u>124,493,295</u>
Expense of Loans	1,500,000	1,200,000	1,200,000	1,200,000
Short Term Interest				
BAN Interest (General Capital)	-	-	-	-
BAN Interest (Sewer Capital)	-	-	-	-
BAN Principal Amortization	-	-	-	-
RAN Interest	784,415	-	-	-
TAN Interest	-	-	-	-
Total	<u>784,415</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Existing Obligations	<u>158,065,947</u>	<u>285,277,759</u>	<u>292,746,401</u>	<u>271,978,457</u>
<u>Future Obligations</u>				
General Capital				
Principal	6,050,000	3,025,000	11,215,000	16,285,000
Interest	12,500,000	21,250,000	25,329,500	32,205,500
SSWRD				
Principal	1,510,000	755,000	2,690,000	4,330,000
Interest	3,125,000	3,472,222	5,558,750	7,904,125
Tax Certs				
Principal	-	-	-	-
Interest	-	-	-	-
Total Future Obligations	<u>7,560,000</u>	<u>3,780,000</u>	<u>13,905,000</u>	<u>20,615,000</u>
Principal	7,560,000	3,780,000	13,905,000	20,615,000
Interest	15,625,000	24,722,222	30,888,250	40,109,625
Total	<u>23,185,000</u>	<u>28,502,222</u>	<u>44,793,250</u>	<u>60,724,625</u>
Total Debt Service	<u>\$181,250,947</u>	<u>\$313,779,981</u>	<u>\$337,539,651</u>	<u>\$332,703,082</u>



APPENDIX D
(Provided by the Nassau Community College)

NASSAU COMMUNITY COLLEGE
Fiscal 2022-2025 Multi-Year Financial Plan

	<u>2022</u> <u>Budget</u>	<u>2023</u> <u>Forecast</u>	<u>2024</u> <u>Forecast</u>	<u>2025</u> <u>Forecast</u>
OPERATING REVENUES:				
Student Revenues	66,612,379	66,612,379	70,942,184	75,553,426
Service Fees	6,099,310	6,099,310	7,014,207	7,961,125
Revenue in Lieu of Spons Share	11,504,979	11,504,979	12,080,228	12,684,239
Revenue Offset to Expenses	4,068,732	4,475,605	4,923,166	5,415,483
Rents & Recoveries	852,923	895,569	940,347	987,364
Investment Income	300,000	300,000	300,000	300,000
State Aid (Includes Rental Aid)	38,422,182	37,653,738	36,900,663	36,162,650
Property Taxes	52,206,883	52,206,883	52,206,883	52,206,883
Fund Balance Use (Replenish)	12,086,901	9,010,500	9,450,038	9,676,513
Total Operating Revenue	<u>192,154,289</u>	<u>188,758,963</u>	<u>194,757,716</u>	<u>200,947,683</u>
OPERATING EXPENSES:				
Salaries	111,095,507	108,650,241	111,909,748	115,267,040
Fringe Benefits	56,317,288	55,023,495	57,059,364	59,170,560
Equipment	1,956,889	1,702,604	1,753,682	1,806,292
General Expenses	6,777,107	6,980,420	7,189,833	7,405,528
Contractual	8,309,701	8,558,992	8,815,762	9,080,235
Utility Costs	3,654,000	3,763,620	3,876,529	3,992,825
Interfund Charges	2,423,786	2,496,500	2,571,395	2,648,537
Debt Service	1,085,011	1,083,091	1,081,403	1,076,666
Other	535,000	500,000	500,000	500,000
Total Operating Expenses	<u>192,154,289</u>	<u>188,758,963</u>	<u>194,757,716</u>	<u>200,947,683</u>
Operations (Loss) Gain	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Unreserved Fund Balance Impact	(12,086,901)	(9,010,500)	(9,450,038)	(9,676,513)
Reimbursements from HEERF Grants	12,000,000	12,000,000	-	-
Total Fund Balance Impact	<u>(86,901)</u>	<u>2,989,500</u>	<u>(9,450,038)</u>	<u>(9,676,513)</u>
Projected Unrestricted Fund Balance	<u>19,645,063</u>	<u>22,634,563</u>	<u>13,184,525</u>	<u>3,508,012</u>

PROJECTION ASSUMPTIONS

- Enrollments: No Tuition Increases FY 22& 23
0% FTE increase FY 23, 3% FTE Increase FY24 & 25
FY 24 & 25 \$200 Tuition Increase
- Continuing Education: 10% Increase FY 23–25
- Commissions: 5% increase FY23-FY25
- State Funding: FY 22-25 98% of PY funding
- Nassau County Funding FY 22-25: No change
- Salaries 2.2% decrease FY 23; FY 24-25: Increasing Avg 3%
- Fringes 2.3% decrease in FY 23 ; Increasing to 3.7% FY24 & 25
- OTPS expenses FY 22-25 increase annually by 3%



APPENDIX E
NASSAU HEALTH CARE CORPORATION (FISCAL 2021 – 2024)
 (Provided by the Nassau Health Care Corporation)

Consolidated Projected Operations
2021 to 2024

(thousands)

	2021	2022	2023	2024
<u>Operating Revenues:</u>				
Net patient service revenue	\$ 393,518	416,068	433,818	433,818
<u>Other Operating Revenues:</u>				
NYS Intergovernmental transfer	\$ 53,900	53,900	53,900	53,900
Nassau County Billings	\$ 19,863	\$ 19,863	\$ 19,863	\$ 19,863
Corrections Contract	\$ 21,364	21,364	21,364	21,364
Federal & State Aid	\$ 8,182	1,382	1,382	1,382
Practice Plan Revenue	\$ -			
Miscellaneous	\$ 12,309	12,309	12,309	12,309
Total Operating Revenues	\$ 509,136	\$ 524,886	\$ 542,636	\$ 542,636
<u>Operating Expenses:</u>				
Salaries	293,344	301,211	309,235	315,420
Fringe Benefits	148,066	152,027	156,068	159,189
Supplies	48,927	51,079	53,296	54,895
Expenses	100,544	104,398	108,367	111,618
Utilities	18,591	18,963	19,342	19,729
Depreciation	15,865	16,341	16,831	17,336
Total Operating Expenses	625,337	644,019	663,140	678,187
<u>Deficit before Non-operating Items</u>	\$ (116,201)	\$ (119,133)	\$ (120,504)	\$ (135,551)
Employee benefits - OPEB	(36,700)	(38,535)	(40,462)	(42,485)
Operating loss	\$ (152,901)	\$ (157,668)	\$ (160,965)	\$ (178,036)
<u>Non-Operating Activities</u>				
Interest Income	400	400	400	400
Interest Expense	(10,517)	(9,465)	(8,519)	(7,667)
Loss	\$ (163,018)	\$ (166,733)	\$ (169,084)	\$ (185,303)



**APPENDIX F
SEWER AND STORM WATER RESOURCES DISTRICT FINANCIAL PLAN**

SFA - SEWER & STORMWATER AUTHORITY

EXP/REV	Object & Name	2022 May Projection	2023 Plan June Update	2024 Plan June Update	2025 Plan June Update
EXP	DE - CONTRACTUAL SERVICES	300,000	309,000	318,270	311,905
	FF - INTEREST	4,368,250	3,725,000	3,052,750	2,538,500
	GG - PRINCIPAL	12,865,000	13,445,000	10,285,000	8,640,000
	LS - TRANS OUT TO SSW	144,879,774	144,934,524	148,758,254	150,923,869
EXP Total		162,413,024	162,413,524	162,414,274	162,414,274
REV	BE - INVEST INCOME	1,000	1,500	2,250	2,250
	BO - PAYMENT IN LIEU OF TAXES	7,852,738	7,852,738	7,852,738	7,852,738
	TL - PROPERTY TAX	154,559,286	154,559,286	154,559,286	154,559,286
REV Total		162,413,024	162,413,524	162,414,274	162,414,274

SSW - SEWER DISTRICT

EXP/REV	Object & Name	2022 May Projection	2023 June Plan Update	2024 June Plan Update	2025 June Plan Update	
EXP	AA - SALARIES, WAGES & FEES	8,010,821	8,526,723	8,113,043	8,406,834	
	AB - FRINGE BENEFITS	11,244,177	8,755,668	9,228,712	9,738,009	
	BB - EQUIPMENT	10,000	10,000	10,000	10,000	
	DD - GENERAL EXPENSES	1,870,509	1,956,996	2,047,353	2,009,460	
	DE - CONTRACTUAL SERVICES	73,303,650	75,857,760	78,500,917	77,311,184	
	DF - UTILITY COSTS	8,414,725	8,008,682	7,741,549	7,668,332	
	FF - INTEREST	3,557,387	1,526,883	1,150,385	802,471	
	GG - PRINCIPAL	10,442,613	7,975,641	6,994,764	4,883,336	
	HH - INTERFUND CHARGES	40,057,885	43,750,447	49,093,565	51,339,869	
	OO - OTHER EXPENSES	5,358,500	5,358,500	5,358,500	5,358,500	
	EXP Total		162,270,268	161,727,299	168,238,789	167,527,995
	REV	AA - OPENING FUND BALANCE	12,288,299	11,669,949	14,297,709	11,421,300
BC - PERMITS & LICENSES		750,000	750,000	750,000	750,000	
BE - INVEST INCOME		80,000	120,000	180,000	180,000	
BF - RENTS & RECOVERIES		2,999,826	2,999,826	2,999,826	2,999,826	
BH - DEPT REVENUES		1,253,000	1,253,000	1,253,000	1,253,000	
FA - FEDERAL AID - REIMBURSEMENT OF EXPENSES		19,369	-	-	-	
IF - INTERFUND TRANSFERS		144,879,774	144,934,524	148,758,254	150,923,869	
REV Total			162,270,268	161,727,299	168,238,789	167,527,995