



NASSAU COUNTY

LAND BANK CORPORATION

ONE WEST STREET
MINEOLA, NEW YORK 11501
TEL: 516-572-1398
FAX: 516-572-2789

Jonathan C. Gaffney
Executive Director

BOARD OF DIRECTORS

SIELA A. BYNOE
Chair

MEREDITH A. HUGHES
Vice Chair

KENNETHA PETTUS
Treasurer

FRANCIS X. MORONEY

ERROL E. WILLIAMS

EVLYN TSIMIS

NASSAU COUNTY LAND BANK CORPORATION

September 9th, 2021 Board Minutes

Attendees:

SIELA A. BYNOE
Chair

MEREDITH A. HUGHES
Vice Chair

KENNETHA PETTUS
Treasurer

FRANCIS X. MORONEY

ERROL E. WILLIAMS

EVLYN TSIMIS

Theodor Hommel (Legal)
Jonathan Gaffney (Executive Director)

Meeting Call to order by Chairwomen Bynoe at 3:10 pm with 100% Board Participation:

Items to be discussed:

1. Have an open RFP for 7 Dewy East St. East Rockaway & 60 Steward Ave
 - a. Motion was given by Francis Moroney, and seconded by Errol Williams
Unanimously passed by the Board that there will be an open RFP for sale for both properties and another RFP for Demolition of 7 Dewey East. Theodor Hommel suggested an ad in the Daily Newspaper, and Francis Moroney suggested posting adds at Foreclosures at the court houses and county web page.

2. Jefferson Ave/Malvern Property developer has requested an extension to develop the property from 12 months to 72 months from date of closing. Reason: Concerns around turnover time with the Village of Hempstead for construction/building permits. The Developer has had experience with a delay in timeline when they were developing a property in Elmont. It took them 19 months to get the necessary permits to build. NCLB Board agrees that this request is too early after closing. The Board will consider this request later down the line when or if the developer runs into any issues before the 12-month mark.
3. Board would like to do a press release for the Sale of 44 Elm under the Land Bank. The Board will work with the Executive Director on starting a press team.
4. Executive Director will be putting together a draft to restructure the Land Bank website. Draft will be present to the Board by next board meeting.
5. General Updates

Executive Director is working on maintaining the 501(c)(3) status of the Land Bank, Working on developing funds, and keeping all financial systems up to date. We should have a contract with home funds in a short period of time. The amount was increase from \$125k-\$150K with grant \$50K in grant money to assist the next qualified potential buyer. The Enterprise grant to the Land Bank is currently in Enterprise Legal Department and will be sent to the Executive Director shortly.

Land Bank Meeting concluding at 3:54 pm