

NASSAU COUNTY  
NEW YORK



COMPREHENSIVE  
ANNUAL FINANCIAL  
REPORT  
OF THE  
COMPTROLLER

FOR THE FISCAL YEARS ENDED  
DECEMBER 31, 2009 AND 2008

GEORGE MARAGOS  
COMPTROLLER

NASSAU COUNTY  
NEW YORK



COMPREHENSIVE  
ANNUAL FINANCIAL  
REPORT  
OF THE  
COMPTROLLER

FOR THE FISCAL YEARS ENDED  
DECEMBER 31, 2009 AND 2008

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*COMPTROLLER*

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*COUNTY DIRECTOR OF ACCOUNTING*



George Maragos  
*NASSAU COUNTY COMPTROLLER*

# COUNTY OF NASSAU, NEW YORK

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## **INTRODUCTORY SECTION**



***George Maragos***  
***Comptroller***

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Chief Deputy Comptroller

John A. Mastromarino, CPA  
Deputy Comptroller  
Accounting, Claims,  
Payroll & Health Benefits

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Deputy Comptroller  
Audits & Special Projects



**OFFICE OF THE COMPTROLLER**

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nccomptroller@nassaucountyny.gov

June 23, 2010

**TO THE PEOPLE OF NASSAU COUNTY**

I submit this Comprehensive Annual Financial Report (“the report”) for the year ended December 31, 2009, as required by New York State County Law 577[1] (j)-(k). This letter of transmittal is designed to complement Management’s Discussion and Analysis (“MD&A”) and should be read in conjunction with it.

I believe, the data, as presented, is accurate in all material aspects and presents the financial and operational condition of the County fairly as measured by the financial activity of the governmental entity, its various funds and component units, and includes all necessary disclosures.

The County ended the year with a small surplus of \$1.2 million. However, this surplus has been obtained by the continued practice of borrowing for operating expenses (\$118.4 million), deferring current expenses (\$40.7 million), the short-lived Residential Energy Tax (\$21.9 million), the influx of Federal Stimulus funds (\$44.8 million) and other one-time revenue sources (\$25.7 million). Without these budgetary actions the County would have had a \$250.3 million deficit in the current year’s operations.

The accounting firm of Deloitte & Touche LLP performed the independent audit of the County’s financial statements as of, and for the year ended, December 31, 2009. The auditors’ report on the basic financial statements and combined and individual fund statements and schedules are located on pages 11 and 12 of this report.

County programs expending federal funds also undergo an annual “single audit” in conformance with the provisions of the Federal Single Audit Act and the United States Office of Management

and Budget's Circular A-133: *Audits of States, Local Governments, and Non-Profit Organizations*. The single audit is presented as a separate report. The independent auditors' report on internal controls over financial reporting and or compliance and other matters is included as an appendix.

The County is responsible for establishing and maintaining internal control structures, which should be designed to ensure that its assets are protected from loss, theft or misuse, and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformance with accounting principles generally accepted in the United States. Internal control structures are designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived; and, (2) the valuation of costs and benefits requires estimates and judgment by County managers. As a recipient of federal grants, the County must also establish internal control structures in compliance with applicable laws and regulations related to those programs. The County's internal control structures are subject to periodic evaluation by Comptroller's office personnel, as well as by the independent auditors engaged to conduct the annual single audit as required by law.

### **Profile of the Government**

Nassau County funds a full range of municipal services which include public safety, health, highways, sanitation, public improvements and parks, recreational facilities and cultural events, as well as planning and general administrative services. Incorporated in 1899, the County contains three towns, two cities, 64 incorporated villages, 56 school districts and approximately 200 special taxing districts that provide services in specific areas, such as garbage collection and water supply. With a population of approximately 1.4 million people, it occupies 287 square miles located approximately 15 miles east of Manhattan.

The various funds and component units included in this report are deemed to be controlled by, or financially accountable to, the County based on criteria set forth by the Governmental Accounting Standards Board Statement No. 14 as discussed in Note 1 to the Financial Statements. The County's component units are comprised of the Nassau County Interim Finance Authority, the Nassau County Tobacco Settlement Corporation, the Nassau County Sewer and Storm Water Finance Authority, the Nassau Community College, the Nassau Health Care Corporation, the Nassau Regional Off-Track Betting Corporation, and the Nassau County Industrial Development Agency.

The County establishes budgetary controls to ensure compliance with legal provisions contained in the annual appropriated budgets approved by the County Legislature. Activities of the General Fund, Debt Service Fund, and Special Revenue Funds, with the exception of the Grant Fund, are provided for in annual appropriated budgets. Activities of the Grant Fund are appropriated for the life of each grant, as the individual grants are made available to the County. Project-length financial plans, as well as annual spending plans, are adopted for the Capital projects Funds. The level of budgetary control at which expenditures cannot exceed the appropriated amount is exercised by object appropriation level within a department control

center. The County also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Appropriations, which have not been expended or encumbered, lapse at the end of the year. Encumbrances outstanding at year-end are recorded in order to reserve that portion of the applicable appropriation and may be expended in a subsequent budgetary period.

### **Financial policies that had a significant impact on the current period's financial statements**

Nassau County has not been immune to the economic recession that has swept the region and the country. Unemployment and economic uncertainty has led to reduced consumer spending, lower sales tax revenue and little economic growth. Sales tax, which is the County's largest revenue source, was under budget by \$107.1 million. A depressed real estate market has also contributed to fiscal stress by increasing property tax refunds to a record \$114.5 million.

A contingency plan enacted during the year addressed a potential budget deficit by reopening union labor agreements, imposing an energy tax, and installing revenue producing red light cameras. This along with federal stimulus aid to the Medicaid program in the amount of \$44.8 million helped the County achieve a small budget surplus of \$1.2 million. The labor savings was achieved by instituting a two week lag in pay and deferring raises. The County also offered an early retirement incentive to further lower payroll costs. The termination incentive payouts were bonded, producing additional budget relief. The aforementioned residential energy tax produced \$21.9 million of additional revenue, partially offsetting the reduction in sales tax. Additional relief was achieved through a precipitous jump in the use non-recurring revenues. Without these budget actions the deficit would have been \$250.3 million.

### **Awards and Acknowledgements**

The Government Finance Officers Association of the United States and Canada ("GFOA") has awarded a Certificate of Achievement for Excellence in Financial Reporting to the County for its Comprehensive Annual Financial Report for the year ended December 31, 2008. This is the twenty-fifth consecutive year in which the County's Comprehensive Annual Financial Report has been so honored. In order to be awarded the Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that this current report continues to conform to the program requirements, and we plan to submit it to the GFOA to determine its eligibility for another certificate.

The County has also earned GFOA's Distinguished Budget Presentation Awards for its 2009 budget submissions. In order to receive this award, a governmental unit must publish a budget document that meets criteria as a policy document, as an operations guide, as a financial plan, and as a communications device.

The preparation of this 2009 Comprehensive Annual Financial Report on a timely basis could not have been accomplished without the invaluable assistance of the efficient and dedicated staff of the offices of the County Comptroller, the County Executive, the County Treasurer and our independent auditors, Deloitte & Touche LLP. I would like to express my appreciation to all those who assisted and contributed to its preparation.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "George Maragos", with a long, sweeping horizontal flourish extending to the right.

**George Maragos**  
**Nassau County Comptroller**

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

County of Nassau  
New York

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
December 31, 2008

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director



# COUNTY OF NASSAU, NEW YORK

## PRINCIPAL OFFICIALS

December 31, 2009

---

### Executive

County Executive	Thomas R. Suozzi
County Comptroller	Howard S. Weitzman
County Treasurer	Steven D. Conkling
County Attorney	Lorna B. Goodman
Director of the Budget	John O'Neill
District Attorney	Kathleen M. Rice
County Clerk	Maureen C. O'Connell
Chairman, Board of Assessors	Thaddeus J. Jankowski, Jr.

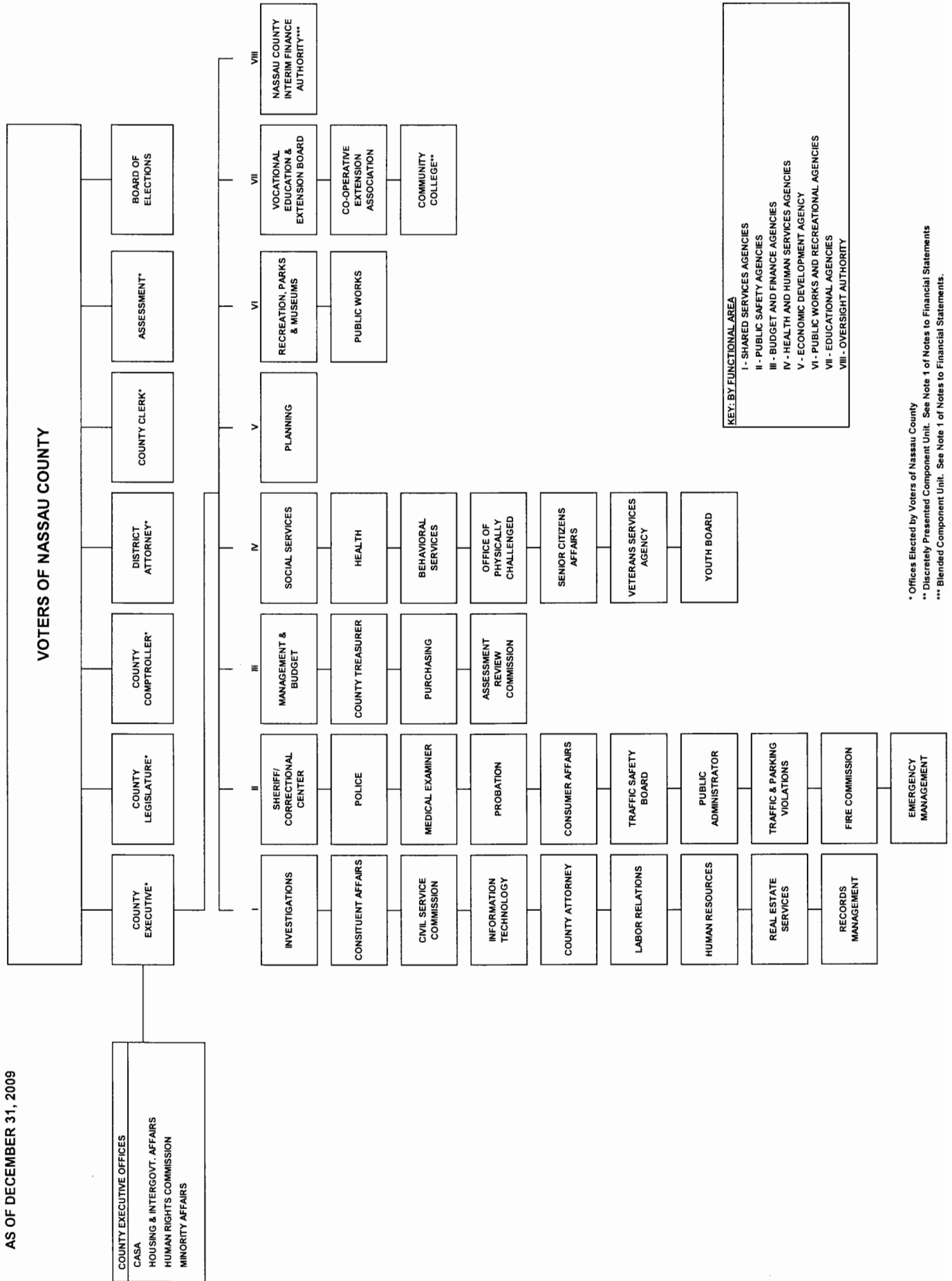
### Legislative

Diane Yatauro, Presiding Officer	18th Legislative District
Roger H. Corbin, Deputy Presiding Officer	2nd Legislative District
Jeffrey W. Toback, Alternate Deputy Presiding Officer	7th Legislative District
Peter J. Schmitt, Minority Leader	12th Legislative District
Legislator Kevan M. Abrahams	1st Legislative District
Legislator John J. Ciotti	3rd Legislative District
Legislator Denise Ford	4th Legislative District
Legislator Joseph K. Scannell	5th Legislative District
Legislator Francis X. Becker, Jr.	6th Legislative District
Legislator Vincent T. Muscarella	8th Legislative District
Legislator Richard J. Nicoello	9th Legislative District
Legislator Judi Bosworth	10th Legislative District
Legislator Wayne H. Wink, Jr.	11th Legislative District
Legislator Norma L. Gonsalves	13th Legislative District
Legislator David Mejias	14th Legislative District
Legislator Dennis Dunne, Sr.	15th Legislative District
Legislator Judith A. Jacobs	16th Legislative District
Legislator Edward P. Mangano	17th Legislative District
Legislator David W. Denenberg	19th Legislative District

COUNTY OF NASSAU, NEW YORK

COUNTY DEPARTMENTS AND OFFICES

AS OF DECEMBER 31, 2009



\* Offices Elected by Voters of Nassau County  
 \*\* Discretely Presented Component Unit. See Note 1 of Notes to Financial Statements  
 \*\*\* Blended Component Unit. See Note 1 of Notes to Financial Statements.



## **FINANCIAL SECTION**



## INDEPENDENT AUDITORS' REPORT

Honorable Edward P. Mangano, County Executive  
and Members of the County Legislature  
County of Nassau, New York

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County of Nassau, New York, (the "County"), as of and for the years ended December 31, 2009 and 2008, (with the Nassau Community College for the years ended August 31, 2009 and 2008), which collectively comprise the County's basic financial statements as listed in the table of contents. We also have audited the financial statements of the County's nonmajor governmental and fiduciary funds presented as supplementary information in the accompanying combining and individual fund financial statements as of December 31, 2009 and 2008 and for the years then ended as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audits. We did not audit the financial statements of the Nassau Regional Off-Track Betting Corporation, the Nassau County Industrial Development Agency, and the Nassau Health Care Corporation, all discretely presented component units, which, as combined, represent 9 and 9 percent and 18 and 19 percent, respectively, of the assets and revenues of the County for each of the years ended December 31, 2009 and 2008. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion, insofar as it relates to the amounts included for such entities is based solely on the reports of the other auditors. The report of the independent auditor contained explanatory paragraphs concerning the Nassau Regional Off-Track Betting Corporation's ability to continue as a going concern, the restatement of its 2008 financial statements to correct certain errors in the accounting for its postemployment retirement benefit plan and certain other errors in its 2008 classification of amounts due to various governmental units and the accounting for certain items affecting its capital acquisition fund (see Note 1c).

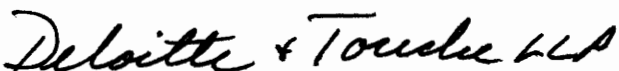
We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of County's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits and the reports of other auditors provide a reasonable basis for our opinions. The financial statements of the Nassau Health Care Corporation were not audited in accordance with *Government Auditing Standards*.

In our opinion, based on our audits and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County of Nassau, New York, as of December 31, 2009 and 2008, and the respective changes in financial position, where applicable, thereof and the respective budgetary comparison for the applicable major funds for the years then ended in conformity with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of nonmajor governmental and fiduciary funds of the County of Nassau, New York, as of December 31, 2009 and 2008, and the respective changes in financial position, where applicable, thereof for the years then ended in conformity with accounting principles generally accepted in the United States of America.

The Management's Discussion and Analysis and the schedule of funding progress on pages 13 through 24, and page 123, are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We and the other auditors have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required 2009 supplementary information. However, we did not audit the information and express no opinion on it.

Our audits were conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying financial information listed as Other Supplementary Information, in the foregoing table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements. This supplementary information is the responsibility of the County's management. The accompanying financial information listed as Other Supplementary Information, in the foregoing table of contents, has been subjected to the auditing procedures applied by us and the other auditors in the audit of the basic financial statements and, in our opinion, based on our audit and the reports of other auditors, is fairly stated in all material respects in relation to the basic financial statements taken as a whole. The Introductory Section and Statistical Section, in the foregoing table of contents, have not been subjected to the auditing procedures applied by us in the audit of the basic financial statements and, accordingly, we express no opinion on them.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 23, 2010, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.



June 23, 2010

## MANAGEMENT DISCUSSION AND ANALYSIS

Nassau County's Comprehensive Annual Financial Report ("CAFR") complies with the requirements of Governmental Accounting Standards Board Statement No. 34 ("GASB 34"). This section of the report, required under GASB 34, presents Management's Discussion and Analysis ("MD&A") of the County's financial activities and performance for the fiscal years ended December 31, 2009 and 2008. This section should be read in conjunction with the letter of transmittal and the County's financial statements.

## FINANCIAL HIGHLIGHTS

- The County's net worth declined by \$290.6 million during 2009 to negative \$5.0 billion. The decline was due to increases in estimated long-term liabilities for workers compensation, post employment benefits, and property tax refunds. The total increase in Long-Term Liabilities was partially offset by a slight increase in Capital Assets.
- The County generated a budgetary surplus of \$1.2 million in its primary operating funds (General, Police Headquarters, Police Districts and Fire Safety) in 2009.
- In 2009, the County paid \$114.5 million in refund payments to residential and commercial property taxpayers who successfully challenged their assessments. The Administration funded the tax certiorari payments by using \$50 million from the operating budget and \$64.5 million by the issuance of debt.
- These financial statements are presented in accordance with Generally Accepted Accounting Principles ("GAAP"). In addition, certain statements present GAAP to budgetary basis conversion columns to present actual results on a budgetary basis. Unreserved fund balance in the County's primary operating funds total \$64.2 million on a budgetary basis (\$50.9 million is in the General Fund and \$13.3 million in the Police District Fund). Unreserved and undesignated fund balance in the Sewer and Storm Water District Fund totals \$55.1 million on a GAAP basis.

## ANALYSIS OF GOVERNMENT-WIDE FINANCIAL STATEMENTS FOR 2009

GASB 34 requires the inclusion of two types of financial statements in the CAFR: *government-wide financial statements* and *fund financial statements*.

Government-wide financial statements provide information about the County as a whole using the *economic resources measurement focus* and the *accrual basis of accounting*. The economic resources measurement focus looks at the transactions and events that have increased or decreased the total economic resources of the government as a whole during the accounting period being reported. The accrual basis of accounting requires



revenues to be recognized as soon as they are earned, regardless of the timing of related inflows of cash, and it requires expenses to be recognized as soon as liabilities are incurred, regardless of the timing of related outflows of cash. These statements present a long-term view of the County's finances.

There are two government-wide financial statements: the *statement of net assets* and the *statement of activities*. The statement of net assets reports everything the County owns (its assets) and owes (its liabilities) as of the end of the year. Net assets are what remain after all liabilities have been recorded; they signify the net worth of the government. This statement is designed to display assets and liabilities in order of their basic liquidity and maturity while presenting the basic accounting relationship applicable to public sector entities: *assets – liabilities = net assets*. This statement also presents all of the County's economic resources – that is, all of its assets and liabilities, both financial and capital. The statement of activities tracks the County's annual revenues and expenses as well as any other transactions that increase or reduce net assets. It divides the County's activities into three elements: its governmental activities, its business-type activities (currently not applicable), and the activities of its component units.

#### *The Statement of Net Assets*

The statement of net assets for the 2009 fiscal year shows that Nassau County has a deficit balance of \$5 billion. Table 1 shows that the County's net worth declined by \$290.6 million during 2009 primarily due to increases in the estimated long-term liability for workers compensation, post employment benefits, and property tax refunds. The increase in workers compensation was primarily the result of a prior year change in the methodology used to estimate the liability. Property tax refund accruals resulted from the inclusion of the Assessment Review Commission's estimate of the additional liability associated with use of more current data.

**Table 1**  
**Summary of Net Assets (Deficit)**  
(dollars in millions)

	<b>Total Primary Governmental Activities</b>		<b>Change</b>
	<b>2009</b>	<b>2008</b>	
Current and Other Assets	\$ 1,647.9	\$ 1,593.0	\$ 54.9
Capital Assets	2,464.5	2,389.3	75.2
<b>Total Assets</b>	<b>4,112.4</b>	<b>3,982.3</b>	<b>130.1</b>
Long-Term Liabilities	8,164.9	7,671.0	493.9
Other Liabilities	957.4	1,030.6	(73.2)
<b>Total Liabilities</b>	<b>9,122.3</b>	<b>8,701.6</b>	<b>420.7</b>
Net Assets			
Invested in Capital Assets, Net of Related Debt	1,503.4	1,356.9	146.5
Restricted	143.1	56.7	86.4
Unrestricted	(6,656.4)	(6,132.9)	(523.5)
<b>Total Net Assets (Deficit)</b>	<b>\$ (5,009.9)</b>	<b>\$ (4,719.3)</b>	<b>\$ (290.6)</b>

The County's total assets increased by \$130.1 million in 2009 from \$4.0 billion to \$4.1 billion. The increase in Capital Assets of \$75.2 million was primarily due to the completion of general capital improvements, sewer and storm water improvements, and open space purchases.

Table 1 also shows that total liabilities increased in 2009 by \$420.7 million. This was primarily due to the increases in Long-Term Liabilities partially offset by a decrease in Other Liabilities from the conversion of short term notes to bonds.

The County has \$1.5 billion invested in its capital assets, recorded at acquisition cost, net of related debt. Capital assets are used by the County in the provision of services to the taxpayers; hence, this investment of County equity is allocated in the County's capital assets and is not immediately available to support future expenses.

Finally, the County's Statement of Net Assets shows a deficit balance of \$5 billion in net assets at December 31, 2009, which represents an increase in the deficit of \$290.6 million since the close of the 2008 fiscal year. Unrestricted net assets reflect all liabilities that are not related to the County's capital assets and which are not expected to be repaid from restricted resources. Accordingly, the County will have to allocate future revenues towards the payment of these liabilities.

As of December 31, 2009, Nassau County and its blended component units had a combined \$3.5 billion in

outstanding long-term debt. The County's debt indicators and ratios are disproportionately high. This is because the County has historically issued long-term debt to finance judgments, settlements, and the payment of real property tax refunds resulting from successful grievances of property tax assessments.

Nassau County is responsible under State law for guaranteeing the tax levy of the three towns within the County, all but one of the 56 school districts, and approximately 200 special districts. Prior to the court ordered mass property revaluation which was completed in 2002, the County had not reassessed its residential properties since 1938, nor had it reassessed its commercial properties since 1986. Even after the revaluation, over one-hundred thousand grievances have been filed annually by residential and commercial property owners protesting the accuracy of the assessed values assigned to their properties.

### *The Statement of Activities*

The Statement of Activities for the fiscal year that ended December 31, 2009 details the decline in the County's net worth from 2008 to 2009. Table 2 summarizes the changes in the County's net assets. Several factors impacted the County's net worth. They include:

- Revenue from operating grants increased by \$50.4 million primarily due to increased Federal Aid related to the Federal Medicaid Assistance Program, State Aid in the Departments of Social Services and Mental Health and Chemical Dependency and Developmental Disabilities. The increases were primarily driven by three factors; incremental reimbursement in federal and state aid due to higher social services caseloads, revenue maximization efforts in Social Services and increases in grants to Mental Health and Chemical Dependency and Developmental Disabilities and Social Services.
- Sales Tax revenues decreased \$48.9 million from 2008, as the County experienced a decline in sales tax revenue due to the recession. For the region, lower sales tax growth is projected, due to slowing economic activity from higher unemployment and a declining regional housing market.
- Capital Grants increased by \$48.4 million, primarily because of an increase in receipts from New York State for the purchase of new buses and an increase in federal aid of \$12.8 million.
- Investment Income declined by \$34.9 million due to the lower level of interest rates as compared to 2008.
- Revenue from Property taxes increased due to a levy increase of \$30.2 million.

- Revenue from Tobacco Settlements increased in 2009 by \$8.1 million. Those funds are disbursed by the County to the Nassau Health Care Corporation.
- Corrections costs increased by \$41.5 million principally due to salary increases resulting from labor agreements.
- Social Services expense increased by \$20.5 million due to higher TANF and Safety Net caseloads and increases in the cost of Medicaid. This was partially offset by the increased state aid discussed above.

**Table 2**  
**Change in Net Assets**  
(dollars in millions)

	2009	2008	Change
<b>Revenues</b>			
Program Revenues			
Charges for Services	\$ 178.2	\$ 174.0	\$ 4.2
Operating Grants	463.4	413.0	50.4
Capital Grants	63.5	15.1	48.4
General Revenues			
Property Taxes	919.7	889.5	30.2
Sales Taxes	949.7	998.6	(48.9)
Other Taxes	41.1	39.0	2.1
Tobacco Settlement Revenues	82.2	74.1	8.1
Investment Income	13.8	48.7	(34.9)
Other General Revenues	26.0	26.4	(0.4)
<b>Total Revenues</b>	<u>2,737.6</u>	<u>2,678.4</u>	<u>59.2</u>
<b>Expenses</b>			
Legislative	10.1	10.1	
Judicial	51.0	53.0	(2.0)
General Government	752.1	759.2	(7.1)
Protection of Persons	725.8	719.0	6.8
Health	268.2	259.5	8.7
Public Works	218.2	224.6	(6.4)
Recreation and Parks	33.4	43.1	(9.7)
Social Services	539.8	519.3	20.5
Corrections	253.6	212.1	41.5
Education	11.5	10.7	0.8
Interest on Long Term Debt	164.5	159.6	4.9
<b>Total Expenses</b>	<u>3,028.2</u>	<u>2,970.2</u>	<u>58.0</u>
Decrease in Net Assets	(290.6)	(291.8)	1.2
Net Assets - (Deficit) Beginning	<u>(4,719.3)</u>	<u>(4,427.5)</u>	<u>(291.8)</u>
<b>Net Assets - (Deficit) Ending</b>	<u>\$ (5,009.9)</u>	<u>\$ (4,719.3)</u>	<u>\$ (290.6)</u>

**ANALYSIS OF FUND FINANCIAL STATEMENTS FOR 2009**

The remaining statements in the CAFR are *fund financial statements* (*governmental fund statements and fiduciary fund statements*) that focus on individual parts of the County government, reporting on the County's operations in more detail than the government-wide statements. Funds are accounting devices that the County uses to keep track of specific sources of funding and spending on particular programs. The fund financial statements employ

the *current financial resources measurement focus* and are presented using the *modified-accrual basis of accounting*. The current financial resources measurement focus requires the fund financial statements to report near-term inflows and outflows of financial resources. To achieve this objective, the application of the accrual basis of accounting must be modified so that the fund financial statements report only those transactions and events that affect inflows and outflows of financial resources in the near future.

The County's *governmental fund statements (balance sheet and statement of revenues, expenditures, and changes in fund balance)* tell how the general governmental services were financed in the short term as well as what money remains for future spending. These statements present the government's current financial resources (which include its cash and assets that will become cash in the next year) and the current liabilities that these assets will be used to retire.

The County's general operations are financed through four primary operating funds: the General Fund; the Fire Prevention, Safety, Communication, and Education Fund; the Police Headquarters Fund; and the Police District Fund. In 2007, the County Parks and Recreation Fund was merged into the General Fund. With the exception of the Police District Fund, the remaining primary operating funds have identical tax bases; accordingly, the resources in these funds are fungible. The County also has a debt service fund into which resources are transferred to pay current and future debt service obligations. The County's sewer and storm water operations are funded through a sewer and storm water resources district, which through state legislation, consolidated three sewage disposal district maintenance funds as well as a sewage collection district maintenance fund for the twenty-seven sewer collection districts located throughout Nassau County. The County also has a Technology Fund, an Open Space Fund, as well as a series of other non-major operating and capital project funds.

#### *The Governmental Fund Statements*

Nassau County ended the 2009 fiscal year with a budgetary surplus of \$1.2 million aggregated across its primary operating funds. This surplus resulted from the County's ability to meet the unprecedented budgetary challenges from the national credit crisis. This aforementioned crisis led to lower sales tax revenue and lower investment income. Key measures taken to reduce expenses included limiting hiring of personnel to key positions, implementation of an inventory management initiative, and negotiated pay deferrals.

**Table 3**  
**Summary of Changes in Unreserved Fund Balance**  
**Major Operating Funds and Sewer and Storm Water District Fund**  
(dollars in millions)

	2009	2008	Change
<b>Primary Operating Funds</b>			
General Fund	\$ 52.1	\$ 57.9	\$ (5.8)
Fire Commission	0.1		0.1
Police Headquarters	1.8	1.6	0.2
Police District	14.5	(6.4)	20.9
<b>Total Primary Operating Funds</b>	<u>\$ 68.5</u>	<u>\$ 53.1</u>	<u>\$ 15.4</u>
<b>Sewer and Storm Water District Fund</b>	<u>\$ 107.8</u>	<u>\$ 129.5</u>	<u>\$ (21.7)</u>

As Table 3 shows, accumulated unreserved, undesignated fund balance in the primary operating funds totaled \$68.5 million at the end of 2009 on a financial reporting basis. On a budgetary basis, the County ended 2009 with accumulated unreserved and undesignated fund balance totaling \$64.2 million. Unreserved fund balance in the Sewer and Storm Water District declined by \$21.7 million on a GAAP basis, reflecting the use of fund balance to pay down debt and to cushion the effects of the rate harmonization of the old sewer districts into the new zones of assessments.

Specific factors that contributed to the County's fiscal performance were as follows:

- The County's workforce management program limited new hiring primarily to essential and/or emergency functional areas, and throughout the year, full-time staffing levels were below budgeted levels. For example, on December 31, 2009, full-time staffing in the primary operating funds was 734 positions below the budget allotment of 9,235.
- By controlling spending on contracts and restricting purchasing via better inventory management, the County achieved a \$16.5 million favorable variance to budget, primarily in the General Fund.
- Due to borrowing for capital improvements later in the year than projected, lower debt service costs resulted in a budgetary surplus of \$6.5 million.
- Partially offsetting these positive results were negative factors including an \$86.7 million budgetary shortfall in sales tax revenues and a \$14.7 million budgetary shortfall in investment income due to lower interest rates. These negative variances are primarily a result of slower economic activity due to the negative effects of the credit crisis, higher unemployment, and lower consumer confidence.

## CAPITAL INVESTMENTS

The County completed a number of capital projects during the 2009 fiscal year, including \$12.3 million in park improvements and upgrades and \$27.2 million in road improvements. The Police and Fire Communication Center in Westbury continues to undergo structural expansion and improvements and is expected to be completed in 2010.

The County made capital improvements during 2009 in the following areas:

**Table 4**  
**Capital Improvements**  
**January 1, 2009 to December 31, 2009**  
**(dollars in millions)**

Project Category	Amount
Building Consolidation Plan	\$ 32.5
Building Improvements	7.2
Environmental Bond Act	3.9
Equipment	1.9
Infrastructure and Economic Development	12.7
Open Space Property Purchases	26.6
Parks	12.3
Property Acquisition	0.2
Public Safety	14.8
Roads	27.2
Sewer and Storm Water	37.1
Technology	14.0
Traffic	12.7
Miscellaneous	<u>0.7</u>
<b>Total</b>	<b><u>\$ 203.8</u></b>

Detailed information on capital asset activity is available in the Notes to the Financial Statements Exhibit X-15, Note 7.

## DEBT

Nassau County and its blended component units – Nassau Interim Finance Authority (“NIFA”), Nassau County Tobacco Settlement Corporation (“NCTSC”), and the Nassau County Sewer and Storm Water Finance Authority (“NCSSWFA”) - had approximately a combined \$3.5 billion in outstanding long-term debt as of December 31,



2009, representing a net increase of \$216 million over the combined long-term debt outstanding as of December 31, 2008. The County also provides a direct-pay guarantee of \$261.5 million outstanding from the refunding and new money debt issued in October of 2004 by the Nassau Health Care Corporation and \$16 million outstanding from the refunding and new money debt issued in June of 2005 by the Nassau Regional Off-Track Betting Corporation. Since the two corporations are discretely-presented component units of the County, their debt is not itemized in Table 5 below.

**Table 5**  
**Changes in Long-Term Debt Obligations**  
(dollars in thousands)

	<u>Balance</u> <u>31-Dec-08</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u> <u>31-Dec-09</u>
General Obligation County Bonds	\$ 539,492	\$ 475,405	\$ 127,163	\$ 887,734
Sewage Purpose Bonds	79,065	29,700	18,030	90,735
SRF Revenue Bonds	<u>138,810</u>	<u>          </u>	<u>8,725</u>	<u>130,085</u>
Total county Long -Term Debt	<u>757,367</u>	<u>505,105</u>	<u>153,918</u>	<u>1,108,554</u>
NIFA Sales Tax Secured Bonds	<u>1,875,075</u>	<u>303,100</u>	<u>425,575</u>	<u>1,752,600</u>
Tobacco Settlement Asset-Backed Bonds	<u>426,351</u>	<u>          </u>	<u>5,820</u>	<u>420,531</u>
Sewer Financing Authority	<u>175,795</u>	<u>          </u>	<u>6,545</u>	<u>169,250</u>
<b>Total Long Term Debt</b>	<u>\$ 3,234,588</u>	<u>\$ 808,205</u>	<u>\$ 591,858</u>	<u>\$ 3,450,935</u>

In 2009, the County issued \$505.1 million of long-term debt to fund its capital program and to repay \$125 million of BANs and refund \$51.3 million of outstanding debt. The County did not issue any new debt through the State Revolving Loan Fund (“SRF”) during 2009. The SRF is administered by the New York State Environmental Facilities Corporation which provides interest-subsidized loans to local governments for eligible environmental projects (e.g. sewer and storm water improvement initiatives).

Offsetting new issuances was a decrease in NIFA’s long-term debt of \$122.5 million during the 2009 fiscal year. This decrease reflects the maturation and run-off of the existing NIFA debt.

The amount of outstanding debt of the NCTSC was reduced due to \$5.8 million of maturities.

During fiscal year 2009, the NCSSWFA had \$6.5 million of bonds mature.

The County issued two cash flow notes during the 2009 fiscal year. Management anticipates issuing one or more

cash flow notes in 2010.

Detailed information on long-term debt activity is available in the Notes to the Financial Statements Exhibit X-15, Note 9.

### **NASSAU COUNTY'S CREDIT RATING**

In May 2010, Fitch IBCA and Moody's Investor Services released their new recalibrated ratings. Both Agencies changed their ratings for the County as part of their recalibrations. In June 2010, Fitch IBCA, and Standard and Poor's reaffirmed the County's ratings, with no change from ratings while, at the same time Moody's Investors Services changed their outlook for the County's ratings to negative.

### **CONCLUSION**

The County's net worth declined by \$290.6 million during 2009 to negative \$5 billion. This decline was primarily driven by the increases in long-term liabilities for Workers Compensation, Other Post Employment Benefits, and Tax Certiorari refund claims. The negative balance in total net worth is principally driven by borrowing for real property tax refunds, the liability for health insurance for retirees, and other liabilities for which there are no corresponding assets.

During 2009, the County generated a slight positive budgetary surplus of \$1.2 million across its primary operating funds. This surplus resulted from the County's ability to meet the budgetary challenges and revenue shortfalls during 2009 by limiting hiring of personnel, implementation of spending controls, and negotiating pay deferrals.. At the end of 2009, unreserved, undesignated fund balance in the County's primary operating funds stood at \$64.2 million on a budgetary basis.

Nassau County faces difficult challenges as do other municipalities around the Country. The administration is committed to pursuing recurring cost reduction and revenue maximization before relying on taxpayers to bear any additional burden.



## **BASIC FINANCIAL STATEMENTS**



## EXHIBIT X-1

## COUNTY OF NASSAU, NEW YORK

STATEMENT OF NET ASSETS  
DECEMBER 31, 2009 (Dollars in Thousands)

	<u>Primary Government</u>	
	<u>Governmental Activities</u>	<u>Component Units</u>
<b>ASSETS</b>		
<b>CURRENT ASSETS:</b>		
Cash and Cash Equivalents	\$ 501,707	\$ 86,099
Investments, including Accrued Interest (Note 2)	98,480	
Assets Whose Use is Limited- Current		22,685
Sales Tax Receivable	101,854	
Interest Receivable	2,760	
Student Accounts and Loans Receivable		7,222
Less Allowance for Doubtful Amounts		(2,821)
Due from Other Governments (Note 3)	195,593	8,257
Less Allowance for Doubtful Accounts	(1,752)	
Other Receivables		7,470
Accounts Receivable	46,563	329,367
Less Allowance for Doubtful Accounts		(221,603)
Real Property Taxes Receivable	82,897	
Less Allowance for Doubtful Accounts	(9,463)	
Due from Component Unit (Note 6)	17,041	
Inventories		5,585
Prepays	99,658	
Other Assets - Current	13,258	7,762
<b>Total Current Assets</b>	<b>1,148,596</b>	<b>250,023</b>
<b>NON CURRENT ASSETS:</b>		
Deferred Financing Costs	189,437	6,186
Less Accumulated Amortization	(54,446)	(3,100)
Deferred Charges	351,890	
Assets Whose Use is Limited		73,311
Capital Assets Not Being Depreciated (Note 7)	822,486	18,064
Depreciable Capital Assets (Note 7)	2,976,579	719,358
Less Accumulated Depreciation	(1,334,634)	(454,213)
Deposits Held by Trustees		19,076
Deposits Held in Custody for Others		1,656
Tax Sale Certificates (Note 5)	5,434	
Tax Real Estate Held for Sale (Note 4)	6,988	
Other Assets		9,638
<b>Total Non Current Assets</b>	<b>2,963,744</b>	<b>389,976</b>
<b>Total Assets</b>	<b>4,112,340</b>	<b>639,999</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES:</b>		
Accounts Payable	83,325	43,130
Accrued Liabilities	137,976	26,214
Tax Anticipation Notes Payable	150,000	
Revenue Anticipation Notes Payable	190,000	
Accrued Interest Payable	19,574	1,712
Notes Payable - Current		56
Due to Primary Government (Note 6)		1,455
Deferred Revenue - Current	29,032	19,125
Current Portion of Long Term Liabilities (Note 9)	332,313	9,190
Other Liabilities - Current	15,103	27,015
<b>Total Current Liabilities</b>	<b>957,323</b>	<b>127,897</b>
<b>NON CURRENT LIABILITIES:</b>		
Notes Payable		1,045
Serial Bonds Payable (Notes 9 and 10)	3,240,625	294,162
Deferred Bond Premium (Net of Amortization)	106,682	2,132
Deferred Revenue	16,055	
Accrued Vacation and Sick Pay (Note 9 and 15)	513,565	91,719
Deferred Payroll	68,478	
Estimated Workers' Compensation Liability (Notes 9 and 15)	251,012	
Estimated Tax Certiorari Payable (Notes 9 and 15)	114,313	
Estimated Liability for Litigation and Malpractice (Notes 9 and 15)	219,418	33,100
Liability for Future Pension Expense		2,235
Capital Lease (Note 8)	5,426	
Other Liabilities - Non Current	14,366	32,960
Deposits Held in Custody for Others		1,656
Insurance Reserve Liability		1,973
Postemployment Retirement Benefits Liability	3,614,983	436,470
<b>Total Non Current Liabilities</b>	<b>8,164,923</b>	<b>897,452</b>
<b>Total Liabilities</b>	<b>9,122,246</b>	<b>1,025,349</b>
<b>NET ASSETS</b>		
Invested in Capital Assets, Net of Related Debt	1,503,411	134,407
Restricted:		
General		1,675
Special Revenue		
Nassau Community College Foundation Fund		
Donor Imposed Stipulations		1,274
Direct Scholarships		111
Restricted Scholarships		1,132
Capital Projects	143,133	707
Debt Service		19,076
Student Loans		496
Unrestricted Deficit	(6,656,450)	(544,228)
<b>Total Deficit</b>	<b>\$ (5,009,906)</b>	<b>\$ (385,350)</b>

See accompanying notes to financial statements.

## EXHIBIT X-1

## COUNTY OF NASSAU, NEW YORK

STATEMENT OF NET ASSETS  
DECEMBER 31, 2008 (Dollars in Thousands)

	Primary Government	
	Governmental Activities	Component Units
<b>ASSETS</b>		
<b>CURRENT ASSETS:</b>		
Cash and Cash Equivalents	\$ 468,078	\$ 69,281
Investments, Including Accrued Interest (Note 2)	110,466	
Assets Whose Use is Limited- Current		18,246
Sales Tax Receivable	91,212	
Interest Receivable	3,177	
Student Accounts and Loans Receivable		7,802
Less Allowance for Doubtful Amounts		(2,557)
Due from Other Governments (Note 3)	168,070	4,148
Less Allowance for Doubtful Accounts	(1,751)	
Other Receivables		5,434
Accounts Receivable	29,383	327,226
Less Allowance for Doubtful Accounts		(217,806)
Real Property Taxes Receivable	67,525	
Less Allowance for Doubtful Accounts	(6,995)	
Due from Component Unit (Note 6)	39,257	
Inventories		5,579
Prepays	103,414	
Other Assets - Current	17,257	18,658
<b>Total Current Assets</b>	<b>1,089,093</b>	<b>236,011</b>
<b>NON CURRENT ASSETS:</b>		
Deferred Financing Costs	174,588	8,475
Less Accumulated Amortization	(45,180)	(2,827)
Deferred Charges	363,848	
Assets Whose Use is Limited		58,149
Capital Assets Not Being Depreciated (Note 7)	713,595	18,427
Depreciable Capital Assets (Note 7)	2,905,825	673,662
Less Accumulated Depreciation	(1,230,127)	(430,048)
Deposits Held by Trustees		11,027
Deposits Held in Custody for Others		1,638
Tax Sale Certificates (Note 5)	4,162	
Tax Real Estate Held for Sale (Note 4)	6,481	
Other Assets		8,344
<b>Total Non Current Assets</b>	<b>2,893,192</b>	<b>346,847</b>
<b>Total Assets</b>	<b>3,982,285</b>	<b>582,858</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES:</b>		
Accounts Payable	86,587	40,647
Accrued Liabilities	179,289	24,361
Tax Anticipation Notes Payable	132,000	
Bond Anticipation Notes Payable	122,616	
Revenue Anticipation Notes Payable	105,000	
Accrued Interest Payable	11,370	1,923
Notes Payable - Current		52
Due to Primary Government (Note 6)		6,185
Deferred Revenue - Current	22,869	18,179
Current Portion of Long Term Liabilities (Note 9)	341,161	8,479
Other Liabilities - Current	29,647	10,602
<b>Total Current Liabilities</b>	<b>1,030,539</b>	<b>110,428</b>
<b>NON CURRENT LIABILITIES:</b>		
Notes Payable		189
Serial Bonds Payable (Notes 9 and 10)	3,019,613	287,233
Deferred Bond Premium (Net of Amortization)	62,943	2,270
Deferred Revenue	11,796	
Accrued Vacation and Sick Pay (Note 9 and 15)	532,827	85,247
Deferred Payroll	38,567	
Estimated Workers' Compensation Liability (Notes 9 and 15)	231,414	
Estimated Tax Certiorari Payable (Notes 9 and 15)	88,982	
Estimated Liability for Litigation and Malpractice (Notes 9 and 15)	219,469	40,856
Liability for Future Pension Expense		2,386
Capital Lease (Note 8)	5,482	
Other Liabilities - Non Current	3,366	46,867
Deposits Held in Custody for Others		1,638
Insurance Reserve Liability		1,944
Postemployment Retirement Benefits Liability	3,456,529	399,335
<b>Total Non Current Liabilities</b>	<b>7,670,988</b>	<b>867,965</b>
<b>Total Liabilities</b>	<b>8,701,527</b>	<b>978,393</b>
<b>NET ASSETS</b>		
Invested in Capital Assets, Net of Related Debt	1,356,866	124,373
Restricted:		
General		1,651
Special Revenue		
Nassau Community College Foundation Fund		
Donor Imposed Stipulations		1,124
Direct Scholarships		82
Restricted Scholarships		982
Capital Projects	56,742	2,883
Debt Service		11,027
Student Loans		508
Unrestricted Deficit	(6,132,850)	(538,165)
<b>Total Deficit</b>	<b>\$ (4,719,242)</b>	<b>\$ (395,535)</b>

See accompanying notes to financial statements.

**EXHIBIT X-2**

**COUNTY OF NASSAU, NEW YORK**

**STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2009 (Dollars in Thousands)**

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Assets	
	Expenses	Charges for Services	Operating Grants	Capital Grants	Primary Government	
					Governmental Activities	Component Units
Primary Government:						
Legislative	\$ 10,108	\$ 274	\$	\$	\$ (9,834)	\$
Judicial	51,142	19,705	6,373		(25,064)	
General Government	752,102	45,522	34,097		(672,483)	
Protection of Persons	725,762	37,462	19,305		(668,995)	
Health	268,204	22,245	142,760		(103,199)	
Public Works	218,257	9,146	193	63,479	(145,439)	
Recreation and Parks	33,369	19,665			(13,704)	
Social Services	539,817	17,903	242,455		(279,459)	
Corrections	253,576	5,300	18,255		(230,021)	
Education	11,457	1,011			(10,446)	
Debt Service Interest	164,498				(164,498)	
<b>Total Primary Government</b>	<b>\$ 3,028,292</b>	<b>\$ 178,233</b>	<b>\$ 463,438</b>	<b>\$ 63,479</b>	<b>(2,323,142)</b>	
Component Units	\$ 856,850	\$ 671,729	\$ 149,755	\$ 42,768		7,402
General Revenues:						
Taxes:						
Property Taxes					\$ 919,653	
Sales Taxes					949,710	
Other Taxes					41,149	
Tobacco Settlement Revenue and Tobacco Receipts					82,210	
Investment Income					13,757	2,783
Other					25,999	
<b>Total General Revenues</b>					<b>2,032,478</b>	<b>2,783</b>
<b>Change in Net Assets</b>					<b>(290,664)</b>	<b>10,185</b>
Subtotal					(290,664)	10,185
Net Assets (Deficit) - Beginning					(4,719,242)	(395,535)
Net Assets (Deficit) - Ending					<b>\$ (5,009,906)</b>	<b>\$ (385,350)</b>

See accompanying notes to financial statements.



**EXHIBIT X-2**

**COUNTY OF NASSAU, NEW YORK**

**STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2008 (Dollars in Thousands)**

Functions/Programs	Net (Expense) Revenue and Changes in Net Assets					Component Units
	Expenses	Program Revenues			Primary Government	
		Charges for Services	Operating Grants	Capital Grants	Governmental Activities	
Primary Government:						
Legislative	\$ 10,126	\$ 233	\$	\$	\$ (9,893)	\$
Judicial	52,998	17,953	6,722		(28,323)	
General Government	759,162	43,712	32,824		(682,626)	
Protection of Persons	718,984	33,285	11,304		(674,395)	
Health	259,517	22,208	153,913		(83,396)	
Public Works	224,577	7,612	436	15,106	(201,423)	
Recreation and Parks	43,125	19,775			(23,350)	
Social Services	519,326	19,227	188,826		(311,273)	
Corrections	212,124	7,420	18,940		(185,764)	
Education	10,741	2,579			(8,162)	
Debt Service Interest	159,632				(159,632)	
Total Primary Government	\$ 2,970,312	\$ 174,004	\$ 412,965	\$ 15,106	(2,368,237)	
Component Units	\$ 897,352	\$ 646,894	\$ 141,717	\$ 75,499		(33,242)
General Revenues:						
Taxes:						
Property Taxes					\$ 889,519	
Sales Taxes					998,733	
Other Taxes					38,991	
Tobacco Settlement Revenue and Tobacco Receipts					74,078	
Investment Income					48,701	5,328
Other					26,423	
Total General Revenues					2,076,445	5,328
Change in Net Assets					(291,792)	(27,914)
Subtotal					(291,792)	(27,914)
Net Assets (Deficit) - Beginning					(4,427,450)	(367,621)
Net Assets (Deficit) - Ending					\$ (4,719,242)	\$ (395,535)

See accompanying notes to financial statements.

**EXHIBIT X-3**  
**COUNTY OF NASSAU, NEW YORK**  
**GOVERNMENTAL FUNDS**  
**BALANCE SHEET**  
**DECEMBER 31, 2009 (Dollars in Thousands)**

	General Fund	NIFA General Fund	Debt Service Fund	Fire Prevention, Safety, Communication and Education Fund	Police District Fund	Police Headquarters Fund	Sewer and Storm Water District Fund	Capital Fund	Nonmajor Governmental Funds	Total Governmental Funds
<b>ASSETS</b>										
Cash	\$ 66,734	\$ 701	\$ 3,692	\$ 1,809	\$ 14,015	\$ 15,388	\$ 145,999	\$ 171,649	\$ 81,720	\$ 501,707
Investments (Note 2)									98,480	98,480
Sales Tax Receivable	101,854								98,480	101,854
Interest Receivable	173,260			4		2,944		5,756	164	164
Due from Other Governments (Note 3)	(1,752)								13,629	13,629
Less Allowance for Doubtful Accounts	16,230									(1,752)
Accounts Receivable	82,897				50	3,976	341	10	25,956	46,563
Real Property Taxes Receivable	(9,463)									82,897
Less Allowance for Doubtful Accounts	5,434									(9,463)
Tax Sale Certificates (Note 5)	6,998									5,434
Tax Real Estate Held for Sale (Note 4)	277,472	144	147,868	189	16,760	36,857	419	96,048	39,500	615,257
Interfund Receivables (Note 6)	39,136			743	31,020	25,536	1,761		1,462	99,658
Prepays	21,743									21,743
Due from Component Units (Note 6)	6,933	35		115	3,001	2,951		204	19	13,258
Other Assets										
<b>TOTAL ASSETS</b>	<b>\$ 685,622</b>	<b>\$ 102,734</b>	<b>\$ 151,560</b>	<b>\$ 2,860</b>	<b>\$ 64,846</b>	<b>\$ 87,652</b>	<b>\$ 148,520</b>	<b>\$ 273,667</b>	<b>\$ 260,930</b>	<b>\$ 1,778,391</b>

**LIABILITIES AND FUND EQUITY**

<b>LIABILITIES:</b>										
Accounts Payable	\$ 54,236	\$ 13	\$ 3	\$ 172	\$ 188	\$ 1,180	\$ 4,650	\$ 11,999	\$ 11,069	\$ 83,325
Accrued Liabilities	67,331				4,616	1,599	2,940		61,354	138,025
Tax Anticipation Notes Payable (Note 9)	190,000									190,000
Revenue Anticipation Notes Payable (Note 9)	190,000									190,000
Deferred Revenue	32,928									66,329
Interfund Payables (Note 6)	55,447	102,055	151,560	2,586	45,201	81,398	26,497	137,701	33,401	615,257
Due to Component Units (Note 6)							63	3,001	1,638	4,702
Other Liabilities	15,103								14,366	29,469
<b>Total Liabilities</b>	<b>565,045</b>	<b>102,068</b>	<b>151,560</b>	<b>2,761</b>	<b>50,005</b>	<b>84,177</b>	<b>34,150</b>	<b>152,701</b>	<b>134,640</b>	<b>1,277,107</b>
<b>FUND EQUITY:</b>										
Fund Balances:										
Reserved for Retirement of Temporary Financing								4,648	4,187	8,835
Reserved for Encumbrances	68,459			43	310	1,639	6,531	191,337	140,116	408,435
Restricted - Senior Liquidity Reserve									24,009	24,009
Unreserved and Designated for Ensuring Year's Budget (Note 13):										
Special Revenue										
Unreserved Nonmajor Fund Balances (Deficits):										
Special Revenue										
Capital Projects										
Debt Service										
Unreserved Major Fund Balances (Deficits) (Note 13)	52,118	666		56	14,531	1,836	55,054	(75,019)	(11,348)	(11,348)
Total Fund Equity	120,577	666		99	14,841	3,475	114,370	120,966	126,290	49,242
Commitments and Contingencies (Note 15)										
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 685,622</b>	<b>\$ 102,734</b>	<b>\$ 151,560</b>	<b>\$ 2,860</b>	<b>\$ 64,846</b>	<b>\$ 87,652</b>	<b>\$ 148,520</b>	<b>\$ 273,667</b>	<b>\$ 260,930</b>	<b>\$ 1,778,391</b>

The reconciliation of the fund balances of governmental funds to the net assets of governmental activities in the Statement of Net Assets is presented in an accompanying statement.

See accompanying notes to financial statements.

EXHIBIT X-3  
COUNTY OF NASSAU, NEW YORK  
GOVERNMENTAL FUNDS  
BALANCE SHEET  
DECEMBER 31, 2008 (Dollars in Thousands)

	General Fund	NIFA General Fund	Debt Service Fund	Fire Prevention, Safety, Communication and Education Fund	Police District Fund	Police Headquarters Fund	Sewer and Storm Water District Fund	Capital Fund	Nonmajor Governmental Funds	Total Governmental Funds
<b>ASSETS</b>										
Cash	\$ 58,280	\$ 264	\$ 1,951	\$ 475	\$ 12,684	\$ 2,075	\$ 138,791	\$ 176,572	\$ 76,976	\$ 468,078
Investments (Note 2)		510							109,956	110,466
Sales Tax Receivable		91,212								91,212
Interest Receivable	155,665					1,622			563	563
Due from Other Governments (Note 3)	(1,751)								10,783	188,070
Accounts Receivable	24,580			179		2,149	617		1,858	29,383
Real Property Taxes Receivable	67,525									67,525
Less Allowance for Doubtful Accounts	(6,995)									(6,995)
Less Allowance for Doubtful Accounts	4,162									4,162
Tax Sale Certificates (Note 5)	6,481									6,481
Tax Real Estate Held for Sale (Note 4)	218,548		28,946	1,227	7,016	8,591			58,100	322,428
Interfund Receivables (Note 6)	38,312		189	819	32,816	28,186	1,496		1,596	103,414
Prepays	38,869								1,745	40,634
Due from Component Units (Note 6)	8,727	35		140	3,860	3,798	456	206	35	17,257
Other Assets										
<b>TOTAL ASSETS</b>	<b>\$ 612,423</b>	<b>\$ 92,021</b>	<b>\$ 31,086</b>	<b>\$ 1,434</b>	<b>\$ 50,776</b>	<b>\$ 44,846</b>	<b>\$ 149,951</b>	<b>\$ 176,778</b>	<b>\$ 261,612</b>	<b>\$ 1,420,927</b>

**LIABILITIES AND FUND EQUITY**

	General Fund	NIFA General Fund	Debt Service Fund	Fire Prevention, Safety, Communication and Education Fund	Police District Fund	Police Headquarters Fund	Sewer and Storm Water District Fund	Capital Fund	Nonmajor Governmental Funds	Total Governmental Funds
<b>LIABILITIES:</b>										
Accounts Payable	\$ 59,520	\$ 27	\$ 713	\$ 926	\$ 4,530	\$ 9,172	\$ 4,679	\$ 11,709	\$ 9,172	\$ 86,587
Accrued Liabilities	98,492		148	14,540	993	3,461		57,242	61,659	179,320
Bond Anticipation Notes Payable (Note 9)	132,000								14,617	71,869
Tax Anticipation Notes Payable (Note 9)	105,000									132,000
Revenue Anticipation Notes Payable (Note 9)	27,872									105,000
Deferred Revenue	41,511		31,086	1,258	39,776	45	7,227	62,351	27,238	55,110
Interfund Payables (Note 6)							63	94	1,175	322,428
Due to Component Units (Note 6)	17,487							625	14,901	1,377
Other Liabilities										33,013
<b>Total Liabilities</b>	<b>481,882</b>	<b>92,037</b>	<b>31,086</b>	<b>1,423</b>	<b>56,682</b>	<b>41,740</b>	<b>15,281</b>	<b>132,021</b>	<b>134,542</b>	<b>966,694</b>
<b>FUND EQUITY:</b>										
Fund Balances:										
Reserved for Retirement of Temporary Financing								4,679		4,679
Reserved for Encumbrances	72,597			542	1,522		5,147	195,388	136,925	412,121
Restricted - Senior Liquidity Reserve									24,009	24,009
Unreserved and Designated for Ensuing Year's Budget (Note 13):										
General	10,000						59,496			10,000
Special Revenue										59,496
Unreserved Nonmajor Fund Balances (Deficits):										
Special Revenue									(31,613)	(31,613)
Capital Projects									(23,728)	(23,728)
Debt Service									21,477	21,477
Unreserved Major Fund Balances (Deficits) (Note 13)	47,944	(16)		11	(6,448)	1,584	70,027	(155,310)	21,477	(42,208)
Total Fund Equity	130,541	(16)		11	(5,906)	3,106	134,670	44,757	127,070	434,233
<b>Commitments and Contingencies (Note 15)</b>										
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 612,423</b>	<b>\$ 92,021</b>	<b>\$ 31,086</b>	<b>\$ 1,434</b>	<b>\$ 50,776</b>	<b>\$ 44,846</b>	<b>\$ 149,951</b>	<b>\$ 176,778</b>	<b>\$ 261,612</b>	<b>\$ 1,420,927</b>

The reconciliation of the fund balances of governmental funds to the net assets of governmental activities in the Statement of Net Assets is presented in an accompanying statement.

See accompanying notes to financial statements.

**EXHIBIT X-4**

**COUNTY OF NASSAU, NEW YORK**

**RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF NET ASSETS  
DECEMBER 31, 2009 (Dollars in Thousands)**

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**Amounts reported for governmental activities in the Statement of Net Assets are different because:**

Total fund balances - governmental funds	\$ 501,284
Revenue recorded in the statement of net assets is recorded as deferred revenue in the governmental funds	20,445
Premium on debt issued is recorded in the governmental funds as revenue. In the statement of activities, the premium is amortized over the lives of the debt	(105,885)
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds, net	2,464,431
Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the funds	486,881
Long-term liabilities are not due and payable in the current period and accordingly are not reported in the funds:	
Bonds payable	(3,240,625)
GASB 45 liability	(3,614,983)
Other long term liabilities	(1,172,212)
Current portion of long term liabilities and short term notes payable	(332,313)
Accrued expenses and interest payable	<u>(16,929)</u>
Net assets (deficit) of governmental activities	\$ <u>(5,009,906)</u>

See accompanying notes to financial statements.

**EXHIBIT X-4**

**COUNTY OF NASSAU, NEW YORK**

**RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF NET ASSETS  
DECEMBER 31, 2008 (Dollars in Thousands)**

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**Amounts reported for governmental activities in the Statement of Net Assets are different because:**

Total fund balances - governmental funds	\$	434,233
Revenue recorded in the statement of net assets is recorded as deferred revenue in the governmental funds		20,445
Premium on debt issued is recorded in the governmental funds as revenue. In the statement of activities, the premium is amortized over the lives of the debt		(62,943)
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds, net		2,389,293
Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the funds		493,256
Long-term liabilities are not due and payable in the current period and accordingly are not reported in the funds:		
Bonds payable		(3,070,370)
GASB 45 liability		(3,456,529)
Other long term liabilities		(1,116,741)
Current portion of long term liabilities and short term notes payable		(341,161)
Accrued expenses and interest payable		<u>(8,725)</u>
Net assets (deficit) of governmental activities	\$	<u>(4,719,242)</u>

See accompanying notes to financial statements.

**EXHIBIT X-5**

**COUNTY OF NASSAU, NEW YORK**

**GOVERNMENTAL FUNDS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED DECEMBER 31, 2009 (Dollars in Thousands)**

	General Fund	NIFA General Fund	Debt Service Fund	Fire Prevention, Safety, Communication and Education Fund	Police District Fund	Police Headquarters Fund	Sewer and Storm Water District Fund	Capital Fund	Nonmajor Governmental Funds	Total Governmental Funds
<b>REVENUES:</b>										
Interest and Penalties on Taxes	\$ 25,998									\$ 25,998
Licenses and Permits	8,404				2,432	377	316			11,529
Fines and Forfeits	23,016				1,059				1,718	25,793
Interest Income	2,117	117		1	139	22	355	623	2,001	5,375
Rents and Recoveries	18,650		42		37	(21)	108	4,921	781	24,498
Tobacco Settlement Revenue	15,166									15,166
Tobacco Proceeds										15,166
Tobacco Receipts									43,155	43,155
Departmental Revenue	68,455			5,602	3,462	19,867	1,566	46	2,782	101,780
Interdepartmental Revenue	153,954				409	9,378	593		296	164,630
Federal Aid	161,509					379		14,855	65,738	242,481
State Aid	202,106			148		2,194		8,108	35,927	248,483
Sales Tax	704,819	182,711								887,530
Preempted Sales Tax in Lieu of Property Taxes	62,180									62,180
Property Taxes	155,190			15,466	345,036	289,074			114,887	919,653
Payments in Lieu of Taxes	6,158									6,158
Special Taxes	9,022					23,601			2,368	34,991
Other Revenues	10,060			29	1,393	1,894	175		72	13,623
<b>Total Revenues</b>	<b>1,626,804</b>	<b>182,828</b>	<b>42</b>	<b>21,246</b>	<b>353,967</b>	<b>346,765</b>	<b>3,113</b>	<b>28,553</b>	<b>293,584</b>	<b>2,856,912</b>
<b>EXPENDITURES:</b>										
Current:										
Legislative	10,100									10,100
Judicial	47,778									51,065
General Administration	228,337	1,161							3,287	260,307
Protection of Parsons	17,263			20,708	349,354	343,784			14,999	746,108
Health	222,934								49,871	272,805
Public Works	113,113						82,090		5	195,208
Recreation and Parks	24,533								1,938	26,471
Capital Outlay - General								162,473		162,473
Capital Outlay - Sewage Districts										30,962
Social Services	541,844								7,131	548,975
Corrections	247,009								1,669	248,678
Education	9,945									9,945
Payments for Tax Certiorari and Other Judgments	120,180									120,180
Other	116,649								43,155	159,804
<b>Total Current</b>	<b>1,697,685</b>	<b>1,161</b>		<b>20,708</b>	<b>349,354</b>	<b>343,784</b>	<b>82,090</b>	<b>162,473</b>	<b>185,826</b>	<b>2,843,081</b>
Debt Service:										
Principal			78,715				25,300		99,891	203,906
Interest			30,761				8,179		111,041	149,981
Financing Costs			12,091						254	12,345
<b>Total Debt Service</b>			<b>121,567</b>				<b>33,479</b>		<b>211,186</b>	<b>366,232</b>
<b>Total Expenditures</b>	<b>1,697,685</b>	<b>1,161</b>	<b>121,567</b>	<b>20,708</b>	<b>349,354</b>	<b>343,784</b>	<b>115,569</b>	<b>162,473</b>	<b>397,012</b>	<b>3,209,313</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(70,881)</b>	<b>181,667</b>	<b>(121,525)</b>	<b>538</b>	<b>4,613</b>	<b>2,981</b>	<b>(112,456)</b>	<b>(133,920)</b>	<b>(103,418)</b>	<b>(352,401)</b>
<b>OTHER FINANCING SOURCES (USES):</b>										
Other Financing Sources - Premium on Bonds			26,996						24,343	51,339
Transfers In	314,643		276,851	654	16,291	29,410	1,816	1,575	337	641,377
Transfers In of Investment Income	623						1,521			2,144
Transfers Out	(255,079)		(316,963)	(1,104)	(157)	(32,022)	(9,326)	(20,890)	(5,836)	(641,377)
Transfers Out of Investment Income								(623)	(1,521)	(2,144)
Deposited with Escrow Agent for Defeasance			(51,285)						(338,050)	(389,335)
Transfers In from NIFA	730	1,463							181,718	183,911
Transfers Out to NIFA		(182,448)							(1,463)	(183,911)
Transfers In from SFA							98,145		50,841	148,986
Transfers Out to SFA									(148,986)	(148,986)
Issuance of Bonds			236,883					230,067	341,255	808,205
Redemption of Notes			(50,757)							(50,757)
<b>Total Other Financing Sources (Uses)</b>	<b>60,917</b>	<b>(180,985)</b>	<b>121,525</b>	<b>(450)</b>	<b>16,134</b>	<b>(2,612)</b>	<b>92,156</b>	<b>210,129</b>	<b>102,638</b>	<b>419,452</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>(9,964)</b>	<b>682</b>		<b>88</b>	<b>20,747</b>	<b>369</b>	<b>(20,300)</b>	<b>76,209</b>	<b>(780)</b>	<b>67,051</b>
<b>TOTAL FUND BALANCES (DEFICITS) AT BEGINNING OF YEAR</b>	<b>130,541</b>	<b>(16)</b>		<b>11</b>	<b>(5,906)</b>	<b>3,106</b>	<b>134,670</b>	<b>44,757</b>	<b>127,070</b>	<b>434,233</b>
<b>TOTAL FUND BALANCES AT END OF YEAR</b>	<b>\$ 120,577</b>	<b>\$ 666</b>	<b>\$</b>	<b>\$ 99</b>	<b>\$ 14,841</b>	<b>\$ 3,475</b>	<b>\$ 114,370</b>	<b>\$ 120,966</b>	<b>\$ 126,290</b>	<b>\$ 501,284</b>

See accompanying notes to financial statements.

**EXHIBIT X-5**

**COUNTY OF NASSAU, NEW YORK**

**GOVERNMENTAL FUNDS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED DECEMBER 31, 2008 (Dollars in Thousands)**

	General Fund	NIFA General Fund	Debt Service Fund	Fire Prevention, Safety, Communication and Education Fund	Police District Fund	Police Headquarters Fund	Sewer and Storm Water District Fund	Capital Fund	Nonmajor Governmental Funds	Total Governmental Funds
<b>REVENUES:</b>										
Interest and Penalties on Taxes	\$ 26,423									\$ 26,423
Licenses and Permits	7,515				1,511	884	266			10,176
Fines and Forfeits	21,936				83				2,122	24,141
Interest Income	6,333	841		5	592	35	2,807	3,926	5,105	19,844
Rents and Recoveries	28,757			14	277	147	252	1,474	272	31,193
Tobacco Settlement Revenue	23,000									23,000
Tobacco Proceeds										29,415
Tobacco Receipts										21,663
Departmental Revenue	62,246			5,397	3,374	17,697	1,935	24	2,815	93,488
Interdepartmental Revenue	125,872				377	10,989	836		352	138,426
Federal Aid	109,579					466		6,208	51,831	168,084
State Aid	201,007			195		1,485		6,371	48,433	257,491
Sales Tax	754,792	181,512								936,304
Preempted Sales Tax in Lieu of Property Taxes	62,429									62,429
Property Taxes	150,691			15,555	332,326	279,632			111,315	889,519
Payments in Lieu of Taxes	4,154									4,154
Special Taxes	9,831					21,895			3,111	34,837
Other Revenues	9,036			26	1,312	1,800	156	964	1,629	14,923
<b>Total Revenues</b>	<b>1,603,601</b>	<b>182,353</b>		<b>21,192</b>	<b>339,852</b>	<b>335,030</b>	<b>6,252</b>	<b>18,967</b>	<b>278,063</b>	<b>2,785,310</b>
<b>EXPENDITURES:</b>										
Current:										
Legislative	10,118									10,118
Judicial	49,998								3,053	53,051
General Administration	217,187	1,137							33,015	251,339
Protection of Persons	13,238			21,237	352,374	342,709			8,935	738,493
Health	214,808								48,377	263,185
Public Works	93,589						87,519		165	181,273
Recreation and Parks	34,244								1,784	36,028
Capital Outlay								149,533		149,533
Sewage Districts									27,801	27,801
Social Services	518,409								6,424	524,833
Corrections	205,186								2,001	207,187
Education	8,656									8,656
Payments for Tax Certiorari and Other Judgments	115,717									115,717
Other	123,649								29,415	153,064
<b>Total Current</b>	<b>1,604,799</b>	<b>1,137</b>		<b>21,237</b>	<b>352,374</b>	<b>342,709</b>	<b>87,519</b>	<b>149,533</b>	<b>180,970</b>	<b>2,720,278</b>
Debt Service:										
Principal			80,600				29,466		96,893	206,959
Interest			26,162				8,723		119,144	154,029
Financing Costs			4,765						1,954	6,719
<b>Total Debt Service</b>			<b>111,527</b>				<b>38,189</b>		<b>217,991</b>	<b>367,707</b>
<b>Total Expenditures</b>	<b>1,604,799</b>	<b>1,137</b>	<b>111,527</b>	<b>21,237</b>	<b>352,374</b>	<b>342,709</b>	<b>125,708</b>	<b>149,533</b>	<b>378,961</b>	<b>3,087,985</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(1,198)</b>	<b>181,216</b>	<b>(111,527)</b>	<b>(45)</b>	<b>(12,522)</b>	<b>(7,679)</b>	<b>(119,456)</b>	<b>(130,566)</b>	<b>(100,898)</b>	<b>(302,675)</b>
<b>OTHER FINANCING SOURCES (USES):</b>										
Other Financing Sources - Premium on Bonds			7,719						1,081	8,800
Transfers In	188,720		283,965	832		13,536				487,053
Transfers in of Investment Income	3,926						218			4,144
Transfers Out	(269,778)		(180,157)	(738)	(115)	(3,692)	(6,836)	(23,741)	(1,996)	(487,053)
Transfers Out of Investment Income								(3,926)	(218)	(4,144)
Deposited with Escrow Agent for Defeasance	(21,585)								(768,150)	(789,735)
Transfers In from NIFA	3,109	2,146							184,597	189,852
Transfers Out to NIFA		(184,927)							(4,925)	(189,852)
Transfers In from SFA							103,940		164,088	268,028
Transfers Out to SFA							(13,792)		(254,236)	(268,028)
Issuance of Notes	50,757									50,757
Issuance of Bonds	38,276							223,897	911,170	1,173,343
<b>Total Other Financing Sources (Uses)</b>	<b>(6,575)</b>	<b>(182,781)</b>	<b>111,527</b>	<b>94</b>	<b>(115)</b>	<b>9,844</b>	<b>83,530</b>	<b>196,230</b>	<b>231,411</b>	<b>443,165</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>(7,773)</b>	<b>(1,565)</b>		<b>49</b>	<b>(12,637)</b>	<b>2,165</b>	<b>(35,926)</b>	<b>65,664</b>	<b>130,513</b>	<b>140,490</b>
<b>TOTAL FUND BALANCES (DEFICITS) AT BEGINNING OF YEAR</b>	<b>138,314</b>	<b>1,549</b>		<b>(38)</b>	<b>6,731</b>	<b>941</b>	<b>170,596</b>	<b>(20,907)</b>	<b>(3,443)</b>	<b>293,743</b>
<b>TOTAL FUND BALANCES (DEFICITS) AT END OF YEAR</b>	<b>\$ 130,541</b>	<b>\$ (16)</b>	<b>\$</b>	<b>\$ 11</b>	<b>\$ (5,906)</b>	<b>\$ 3,106</b>	<b>\$ 134,670</b>	<b>\$ 44,757</b>	<b>\$ 127,070</b>	<b>\$ 434,233</b>

See accompanying notes to financial statements.

**EXHIBIT X-6**

**COUNTY OF NASSAU, NEW YORK**

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2009 (Dollars in Thousands)**

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**Amounts reported for governmental activities in the Statement of Activities are different because:**

Net change in fund balances - total governmental funds \$ 67,051

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the current period

Purchase of capital assets	\$ 212,797	
Depreciation expense	(110,680)	
Other	<u>(26,979)</u>	75,138

The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.

Effect of GASB 45 and GASB 48 (net)	(170,412)	
Proceeds from sales of bonds	(808,205)	
Redemption of notes	50,757	
Principal payments of bonds and payments for refunded bonds	591,860	
Accrued interest payable	(8,204)	
Additions to and amortization of debt issuance costs	5,583	
Amortized deferred liabilities	(42,942)	
Change in long-term liabilities	<u>(51,290)</u>	<u>(432,853)</u>

Change in net assets - governmental activities \$ (290,664)

See accompanying notes to financial statements.



**EXHIBIT X-6**

**COUNTY OF NASSAU, NEW YORK**

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2008 (Dollars in Thousands)**

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**Amounts reported for governmental activities in the Statement of Activities are different because:**

Net change in fund balances - total governmental funds		\$	140,490
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the current period			
Purchase of capital assets	\$	195,276	
Depreciation expense		(111,531)	
Other		<u>(13,256)</u>	70,489
The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.			
Effect of GASB 45 and GASB 48 (net)		(113,717)	
Proceeds from sales of bonds		(1,173,343)	
Proceeds from sales of BANs		(50,757)	
Principal payments of bonds and payments for refunded bonds		994,609	
Accrued interest payable		1,930	
Additions to and amortization of debt issuance costs		(1,263)	
Amortized deferred liabilities		20,254	
Change in long-term liabilities		<u>(180,484)</u>	
			<u>(502,771)</u>
Change in net assets - governmental activities		\$	<u>(291,792)</u>

See accompanying notes to financial statements.

**EXHIBIT X-7**

**COUNTY OF NASSAU, NEW YORK**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
TOTAL BUDGETARY AUTHORITY AND ACTUAL  
GENERAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2009 (Dollars in Thousands)**

	Original Budget	Total Budgetary Authority	Actual	GAAP to Budgetary Basis Conversion (Note 12)	Actual on a Budgetary Basis	Variance Over (Under)
<b>Revenues:</b>						
Interest and Penalties on Taxes	\$ 22,500	\$ 25,600	\$ 25,998	\$	\$ 25,998	\$ 398
Licenses and Permits	8,257	8,257	8,404		8,404	147
Fines and Forfeits	27,248	27,248	23,016		23,016	(4,232)
Interest Income	16,000	16,000	16,000		2,117	(13,883)
Rents and Recoveries	30,987	30,987	18,650		18,650	(12,337)
Tobacco Settlement Revenue	15,300	15,300	15,166		15,166	(134)
Departmental Revenue	79,473	79,473	68,455		68,455	(11,018)
Interdepartmental Revenue	180,004	180,124	153,954		153,954	(26,170)
Federal Aid	118,898	121,174	161,509		161,509	40,335
State Aid	227,562	227,648	202,106		202,106	(25,542)
Sales Tax	974,155	974,155	704,819		704,819	(269,336)
Preempted Sales Tax in Lieu of Property Taxes	63,623	63,623	62,180		62,180	(1,443)
Property Taxes	156,498	156,498	155,190		155,190	(1,308)
Payments in Lieu of Taxes	6,130	6,130	6,158		6,158	28
Special Taxes	10,581	10,581	9,022		9,022	(1,559)
Other Revenues	11,290	11,290	10,060	(108,957)	(98,897)	(110,187)
<b>Total Revenues</b>	<b>1,948,506</b>	<b>1,954,088</b>	<b>1,626,804</b>	<b>(108,957)</b>	<b>1,517,847</b>	<b>(436,241)</b>
<b>Expenditures:</b>						
Current:						
Legislative	12,103	12,093	10,100	205	10,305	1,788
Judicial	53,098	53,064	47,778	(1,846)	45,932	7,132
General Administration	252,807	257,826	226,337	2,584	228,921	28,905
Protection of Persons	18,435	18,685	17,263	(1,039)	16,224	2,461
Health	273,136	273,952	222,934	21,028	243,962	29,990
Public Works	137,412	138,036	113,113	211	113,324	24,712
Recreation and Parks	27,921	27,899	24,533	1,083	25,616	2,283
Social Services	574,018	576,356	541,844	16,255	558,099	18,257
Corrections	265,075	267,865	247,009	1,076	248,085	19,780
Education	19,836	10,022	9,945		9,945	77
Payments for Tax Certiorari and Other Judgments	50,000	50,000	120,180	(76,009)	44,171	5,829
Other	114,087	117,712	116,649	(2,872)	113,777	3,935
<b>Total Expenditures</b>	<b>1,797,928</b>	<b>1,803,510</b>	<b>1,697,685</b>	<b>(39,324)</b>	<b>1,658,361</b>	<b>145,149</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	150,578	150,578	(70,881)	(69,633)	(140,514)	(291,092)
<b>Other Financing Sources (Uses):</b>						
Transfers In			314,643		314,643	314,643
Transfers In of Investment Income			623		623	623
Transfers Out	(272,621)	(272,621)	(255,079)		(255,079)	17,542
Transfer In from NIFA			730		730	730
<b>Total Other Financing Sources (Uses)</b>	<b>(272,621)</b>	<b>(272,621)</b>	<b>60,917</b>		<b>60,917</b>	<b>333,538</b>
<b>Net Change in Fund Balance</b>	<b>(122,043)</b>	<b>(122,043)</b>	<b>(9,964)</b>	<b>(69,633)</b>	<b>(79,597)</b>	<b>42,446</b>
Fund Balance (Deficit) at Beginning of Year	122,043	122,043	130,541		130,541	8,498
<b>Fund Balance (Deficit) at End of Year</b>	<b>\$</b>	<b>\$</b>	<b>\$ 120,577</b>	<b>\$ (69,633)</b>	<b>\$ 50,944</b>	<b>\$ 50,944</b>

See accompanying notes to financial statements.

**EXHIBIT X-7**

**COUNTY OF NASSAU, NEW YORK**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
TOTAL BUDGETARY AUTHORITY AND ACTUAL  
GENERAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2008 (Dollars in Thousands)**

	Original Budget	Total Budgetary Authority	Actual	GAAP to Budgetary Basis Conversion (Note 12)	Actual on a Budgetary Basis	Variance Over (Under)
<b>Revenues:</b>						
Interest and Penalties on Taxes	\$ 22,500	\$ 25,301	\$ 26,423	\$	\$ 26,423	\$ 1,122
Licenses and Permits	7,509	7,509	7,515		7,515	6
Fines and Forfeits	26,571	26,571	21,936		21,936	(4,635)
Interest Income	23,455	23,455	6,333		6,333	(17,122)
Rents and Recoveries	29,031	30,296	28,757	(140)	28,617	(1,679)
Tobacco Settlement Revenue	23,000	23,000	23,000		23,000	
Tobacco Proceeds		91,126				(91,126)
Departmental Revenue	71,119	71,119	62,246		62,246	(8,873)
Interdepartmental Revenue	154,270	154,280	125,872		125,872	(28,408)
Federal Aid	119,969	120,109	109,579		109,579	(10,530)
State Aid	219,954	221,096	201,007		201,007	(20,089)
Sales Tax	978,174	978,174	754,792		754,792	(223,382)
Preempted Sales Tax in Lieu of Property Taxes	64,384	64,384	62,429		62,429	(1,955)
Property Taxes	145,858	145,858	150,691		150,691	4,833
Payments in Lieu of Taxes	6,306	6,306	4,154		4,154	(2,152)
Special Taxes	10,780	10,780	9,831		9,831	(949)
Other Revenues	12,185	12,186	9,036	(11,570)	(2,534)	(14,720)
<b>Total Revenues</b>	<b>1,915,065</b>	<b>2,011,550</b>	<b>1,603,601</b>	<b>(11,710)</b>	<b>1,591,891</b>	<b>(419,659)</b>
<b>Expenditures:</b>						
Current:						
Legislative	11,964	12,085	10,118	448	10,566	1,519
Judicial	52,888	52,399	49,998	394	50,392	2,007
General Administration	254,399	252,056	217,187	9,025	226,212	25,844
Protection of Persons	14,489	14,248	13,238	51	13,289	959
Health	259,517	259,000	214,808	18,382	233,190	25,810
Public Works	112,635	109,966	93,589	3,087	96,676	13,290
Recreation and Parks	40,108	40,057	34,244	2,735	36,979	3,078
Social Services	558,542	559,764	518,409	18,057	536,466	23,298
Corrections	241,277	235,987	205,186	20,330	225,516	10,471
Education	19,922	22,722	8,656		8,656	14,066
Payments for Tax Certiorari and Other Judgments	40,000	40,000	115,717	(75,763)	39,954	46
Other	131,845	222,251	123,649	(14,502)	109,147	113,104
<b>Total Expenditures</b>	<b>1,737,586</b>	<b>1,820,535</b>	<b>1,604,799</b>	<b>(17,756)</b>	<b>1,587,043</b>	<b>233,492</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	177,479	191,015	(1,198)	6,046	4,848	(186,167)
<b>Other Financing Sources (Uses):</b>						
Transfers In			188,720		188,720	188,720
Transfers In of Investment Income			3,926		3,926	3,926
Transfers Out	(286,815)	(300,351)	(269,778)		(269,778)	30,573
Deposited with Escrow Agent for Defeasance			(21,585)		(21,585)	(21,585)
Transfer In from NIFA			3,109		3,109	3,109
Issuance of Notes			50,757	(50,757)		
Issuance of Bonds			38,276	(16,691)	21,585	21,585
<b>Total Other Financing Sources (Uses)</b>	<b>(286,815)</b>	<b>(300,351)</b>	<b>(6,575)</b>	<b>(67,448)</b>	<b>(74,023)</b>	<b>226,328</b>
<b>Net Change in Fund Balance</b>	<b>(109,336)</b>	<b>(109,336)</b>	<b>(7,773)</b>	<b>(61,402)</b>	<b>(69,175)</b>	<b>40,161</b>
<b>Fund Balance (Deficit) at Beginning of Year</b>	<b>109,336</b>	<b>109,336</b>	<b>138,314</b>		<b>138,314</b>	<b>28,978</b>
<b>Fund Balance (Deficit) at End of Year</b>	<b>\$</b>	<b>\$</b>	<b>\$ 130,541</b>	<b>\$ (61,402)</b>	<b>\$ 69,139</b>	<b>\$ 69,139</b>

See accompanying notes to financial statements.

**EXHIBIT X-8**

**COUNTY OF NASSAU, NEW YORK**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
TOTAL BUDGETARY AUTHORITY AND ACTUAL  
FIRE PREVENTION, SAFETY, COMMUNICATION AND EDUCATION FUND  
FOR THE YEAR ENDED DECEMBER 31, 2009 (Dollars in Thousands)**

	Original Budget	Total Budgetary Authority	Actual	GAAP to Budgetary Basis Conversion (Note 12)	Actual on a Budgetary Basis	Variance Over (Under)
<b>Revenues:</b>						
Rents and Recoveries	\$	\$	\$	\$	\$	\$
Interest Income	60	60	1		1	(59)
Departmental Revenue	5,797	5,797	5,602		5,602	(195)
State Aid	190	190	148		148	(42)
Property Taxes	15,466	15,466	15,466		15,466	
Other Revenues	25	25	29	(29)		(25)
<b>Total Revenues</b>	<b>21,538</b>	<b>21,538</b>	<b>21,246</b>	<b>(29)</b>	<b>21,217</b>	<b>(321)</b>
<b>Expenditures:</b>						
Current:						
Protection of Persons	21,029	21,030	20,708	70	20,778	252
<b>Total Expenditures</b>	<b>21,029</b>	<b>21,030</b>	<b>20,708</b>	<b>70</b>	<b>20,778</b>	<b>252</b>
Excess of Revenues Over Expenditures	509	508	538	(99)	439	(69)
<b>Other Financing Uses:</b>						
Transfers In		584	654		654	70
Transfers Out	(520)	(1,104)	(1,104)		(1,104)	
<b>Total Other Financing Sources (Uses)</b>	<b>(520)</b>	<b>(520)</b>	<b>(450)</b>		<b>(450)</b>	<b>70</b>
<b>Net Change in Fund Balance</b>	<b>(11)</b>	<b>(12)</b>	<b>88</b>	<b>(99)</b>	<b>(11)</b>	<b>1</b>
Fund Balance (Deficit) at Beginning of Year	11	12	11		11	(1)
<b>Fund Balance (Deficit) at End of Year</b>	<b>\$</b>	<b>\$</b>	<b>\$ 99</b>	<b>\$ (99)</b>	<b>\$</b>	<b>\$</b>

See accompanying notes to financial statements.

**EXHIBIT X-8**

**COUNTY OF NASSAU, NEW YORK**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
TOTAL BUDGETARY AUTHORITY AND ACTUAL  
FIRE PREVENTION, SAFETY, COMMUNICATION AND EDUCATION FUND  
FOR THE YEAR ENDED DECEMBER 31, 2008 (Dollars in Thousands)**

	<u>Original Budget</u>	<u>Total Budgetary Authority</u>	<u>Actual</u>	<u>GAAP to Budgetary Basis Conversion (Note 12)</u>	<u>Actual on a Budgetary Basis</u>	<u>Variance Over (Under)</u>
<b><u>Revenues:</u></b>						
Rents and Recoveries	\$	\$	\$	\$	\$	\$
Interest Income	60	60	5		5	(55)
Departmental Revenue	5,651	5,651	5,397		5,397	(254)
State Aid	150	150	195		195	45
Property Taxes	15,555	15,555	15,555		15,555	
Other Revenues	26	26	26	(26)		(26)
<b>Total Revenues</b>	<b>21,442</b>	<b>21,442</b>	<b>21,192</b>	<b>(26)</b>	<b>21,166</b>	<b>(276)</b>
<b><u>Expenditures:</u></b>						
Current:						
Protection of Persons	21,066	21,898	21,237	(15)	21,222	676
<b>Total Expenditures</b>	<b>21,066</b>	<b>21,898</b>	<b>21,237</b>	<b>(15)</b>	<b>21,222</b>	<b>676</b>
Excess of Revenues Over Expenditures	376	(456)	(45)	(11)	(56)	400
<b><u>Other Financing Uses:</u></b>						
Transfers In		832	832		832	
Transfers Out	(489)	(489)	(738)		(738)	(249)
<b>Total Other Financing Sources (Uses)</b>	<b>(489)</b>	<b>343</b>	<b>94</b>		<b>94</b>	<b>(249)</b>
<b>Net Change in Fund Balance</b>	<b>(113)</b>	<b>(113)</b>	<b>49</b>	<b>(11)</b>	<b>38</b>	<b>151</b>
<b>Fund Balance (Deficit) at Beginning of Year</b>	<b>113</b>	<b>113</b>	<b>(38)</b>		<b>(38)</b>	<b>(151)</b>
<b>Fund Balance (Deficit) at End of Year</b>	<b>\$</b>	<b>\$</b>	<b>\$ 11</b>	<b>\$ (11)</b>	<b>\$</b>	<b>\$</b>

See accompanying notes to financial statements.

**EXHIBIT X-9**

**COUNTY OF NASSAU, NEW YORK**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
TOTAL BUDGETARY AUTHORITY AND ACTUAL  
POLICE DISTRICT FUND  
FOR THE YEAR ENDED DECEMBER 31, 2009 (Dollars in Thousands)**

	<u>Original Budget</u>	<u>Total Budgetary Authority</u>	<u>Actual</u>	<u>GAAP to Budgetary Basis Conversion (Note 12)</u>	<u>Actual on a Budgetary Basis</u>	<u>Variance Over (Under)</u>
<b>Revenues:</b>						
Rents and Recoveries	\$ 350	\$ 350	\$ 37	\$	\$ 37	\$ (313)
Licenses and Permits	2,828	2,828	2,432		2,432	(396)
Fines and Forfeits	100	100	1,059		1,059	959
Interest Income	2,120	2,120	139		139	(1,981)
Departmental Revenue	3,912	3,912	3,462		3,462	(450)
Interdepartmental Revenue	527	527	409		409	(118)
Property Taxes	345,036	345,036	345,036		345,036	
Other Revenue	1,090	1,090	1,393	(1,393)		(1,090)
<b>Total Revenues</b>	<u>355,963</u>	<u>355,963</u>	<u>353,967</u>	<u>(1,393)</u>	<u>352,574</u>	<u>(3,389)</u>
<b>Expenditures:</b>						
Current:						
Protection of Persons	367,663	369,634	349,354	111	349,465	20,169
<b>Total Expenditures</b>	<u>367,663</u>	<u>369,634</u>	<u>349,354</u>	<u>111</u>	<u>349,465</u>	<u>20,169</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(11,700)	(13,671)	4,613	(1,504)	3,109	16,780
<b>Other Financing Sources (Uses):</b>						
Transfers In	11,210	11,210	16,291		16,291	5,081
Transfer Out	(129)	(157)	(157)		(157)	
<b>Total Other Financing Sources (Uses)</b>	<u>11,081</u>	<u>11,053</u>	<u>16,134</u>		<u>16,134</u>	<u>5,081</u>
Net Change in Fund Balance	(619)	(2,618)	20,747	(1,504)	19,243	21,861
Fund Balance (Deficit) at Beginning of Year	619	2,618	(5,906)		(5,906)	(8,524)
Fund Balance (Deficit) at End of Year	<u>\$</u>	<u>\$</u>	<u>\$ 14,841</u>	<u>\$ (1,504)</u>	<u>\$ 13,337</u>	<u>\$ 13,337</u>

See accompanying notes to financial statements.

EXHIBIT X-9

COUNTY OF NASSAU, NEW YORK

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 TOTAL BUDGETARY AUTHORITY AND ACTUAL  
 POLICE DISTRICT FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2008 (Dollars in Thousands)

	Original Budget	Total Budgetary Authority	Actual	GAAP to Budgetary Basis Conversion (Note 12)	Actual on a Budgetary Basis	Variance Over (Under)
<b>Revenues:</b>						
Rents and Recoveries	\$ 150	\$ 150	\$ 277	\$	\$ 277	\$ 127
Licenses and Permits	2,150	2,150	1,511		1,511	(639)
Fines and Forfeits	475	475	83		83	(392)
Interest Income	120	120	592		592	472
Departmental Revenue	3,188	3,188	3,374		3,374	186
Interdepartmental Revenue	440	440	377		377	(63)
Property Taxes	332,326	332,326	332,326		332,326	
Other Revenue	1,062	1,062	1,312	(1,312)		(1,062)
<b>Total Revenues</b>	<b>339,911</b>	<b>339,911</b>	<b>339,852</b>	<b>(1,312)</b>	<b>338,540</b>	<b>(1,371)</b>
<b>Expenditures:</b>						
Current:						
Protection of Persons	351,048	358,948	352,374	(12,221)	340,153	18,795
<b>Total Expenditures</b>	<b>351,048</b>	<b>358,948</b>	<b>352,374</b>	<b>(12,221)</b>	<b>340,153</b>	<b>18,795</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(11,137)	(19,037)	(12,522)	10,909	(1,613)	17,424
<b>Other Financing Sources (Uses):</b>						
Transfers In	10,408	10,408				(10,408)
Transfer Out	(119)	(119)	(115)		(115)	4
<b>Total Other Financing Sources (Uses)</b>	<b>10,289</b>	<b>10,289</b>	<b>(115)</b>		<b>(115)</b>	<b>(10,404)</b>
Net Change in Fund Balance	(848)	(8,748)	(12,637)	10,909	(1,728)	7,020
Fund Balance (Deficit) at Beginning of Year	848	8,748	6,731		6,731	(2,017)
Fund Balance (Deficit) at End of Year	<b>\$</b>	<b>\$</b>	<b>\$ (5,906)</b>	<b>\$ 10,909</b>	<b>\$ 5,003</b>	<b>\$ 5,003</b>

See accompanying notes to financial statements.

**EXHIBIT X-10**

**COUNTY OF NASSAU, NEW YORK**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
TOTAL BUDGETARY AUTHORITY AND ACTUAL  
POLICE HEADQUARTERS FUND  
FOR THE YEAR ENDED DECEMBER 31, 2009 (Dollars in Thousands)**

	Original Budget	Total Budgetary Authority	Actual	GAAP to Budgetary Basis Conversion (Note 12)	Actual on a Budgetary Basis	Variance Over (Under)
<b>Revenues:</b>						
Licenses and Permits	\$ 1,345	\$ 1,345	\$ 377	\$	\$ 377	\$ (968)
Rents and Recoveries	200	200	(21)		(21)	(221)
Interest Income	129	129	22		22	(107)
Departmental Revenue	20,267	20,267	19,867		19,867	(400)
Interdepartmental Revenue	14,895	14,895	9,378		9,378	(5,517)
Federal Aid	428	428	379		379	(49)
State Aid	2,589	2,589	2,194		2,194	(395)
Property Taxes	289,074	289,074	289,074		289,074	
Special Taxes	23,453	23,453	23,601		23,601	148
Other Revenues	1,458	1,458	1,894	(1,894)		(1,458)
<b>Total Revenues</b>	<b>353,838</b>	<b>353,838</b>	<b>346,765</b>	<b>(1,894)</b>	<b>344,871</b>	<b>(8,967)</b>
<b>Expenditures:</b>						
Current:						
Protection of Persons	350,623	349,594	343,784	1,581	345,365	4,229
<b>Total Expenditures</b>	<b>350,623</b>	<b>349,594</b>	<b>343,784</b>	<b>1,581</b>	<b>345,365</b>	<b>4,229</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	3,215	4,244	2,981	(3,475)	(494)	(4,738)
<b>Other Financing Sources (Uses):</b>						
Transfers In		26,375	29,410		29,410	3,035
Transfers Out	(5,247)	(32,022)	(32,022)		(32,022)	
<b>Total Other Financing Sources (Uses)</b>	<b>(5,247)</b>	<b>(5,647)</b>	<b>(2,612)</b>		<b>(2,612)</b>	<b>3,035</b>
<b>Net Change in Fund Balance</b>	<b>(2,032)</b>	<b>(1,403)</b>	<b>369</b>	<b>(3,475)</b>	<b>(3,106)</b>	<b>(1,703)</b>
Fund Balance (Deficit) at Beginning of Year	2,032	1,403	3,106		3,106	1,703
<b>Fund Balance (Deficit) at End of Year</b>	<b>\$</b>	<b>\$</b>	<b>\$ 3,475</b>	<b>\$ (3,475)</b>	<b>\$</b>	<b>\$</b>

See accompanying notes to financial statements.



**EXHIBIT X-10**

**COUNTY OF NASSAU, NEW YORK**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
TOTAL BUDGETARY AUTHORITY AND ACTUAL  
POLICE HEADQUARTERS FUND  
FOR THE YEAR ENDED DECEMBER 31, 2008 (Dollars in Thousands)**

	<u>Original Budget</u>	<u>Total Budgetary Authority</u>	<u>Actual</u>	<u>GAAP to Budgetary Basis Conversion (Note 12)</u>	<u>Actual on a Budgetary Basis</u>	<u>Variance Over (Under)</u>
<b>Revenues:</b>						
Licenses and Permits	\$ 1,345	\$ 1,345	\$ 884	\$	\$ 884	\$ (461)
Rents and Recoveries	200	200	147		147	(53)
Interest Income	129	129	35		35	(94)
Departmental Revenue	17,452	17,452	17,697		17,697	245
Interdepartmental Revenue	15,643	15,643	10,989		10,989	(4,654)
Federal Aid	428	428	466		466	38
State Aid	862	862	1,485		1,485	623
Property Taxes	279,632	279,632	279,632		279,632	
Special Taxes	23,453	23,453	21,895		21,895	(1,558)
Other Revenues	1,477	1,477	1,800	(1,800)		(1,477)
<b>Total Revenues</b>	<b>340,621</b>	<b>340,621</b>	<b>335,030</b>	<b>(1,800)</b>	<b>333,230</b>	<b>(7,391)</b>
<b>Expenditures:</b>						
Current:						
Protection of Persons	339,561	350,501	342,709	1,306	344,015	6,486
<b>Total Expenditures</b>	<b>339,561</b>	<b>350,501</b>	<b>342,709</b>	<b>1,306</b>	<b>344,015</b>	<b>6,486</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,060	(9,880)	(7,679)	(3,106)	(10,785)	(905)
<b>Other Financing Sources (Uses):</b>						
Transfers In		10,940	13,536		13,536	2,596
Transfers Out	(3,349)	(3,349)	(3,692)		(3,692)	(343)
<b>Total Other Financing Sources (Uses)</b>	<b>(3,349)</b>	<b>7,591</b>	<b>9,844</b>		<b>9,844</b>	<b>2,253</b>
<b>Net Change in Fund Balance</b>	<b>(2,289)</b>	<b>(2,289)</b>	<b>2,165</b>	<b>(3,106)</b>	<b>(941)</b>	<b>1,348</b>
Fund Balance (Deficit) at Beginning of Year	2,289	2,289	941		941	(1,348)
<b>Fund Balance (Deficit) at End of Year</b>	<b>\$</b>	<b>\$</b>	<b>\$ 3,106</b>	<b>\$ (3,106)</b>	<b>\$</b>	<b>\$</b>

See accompanying notes to financial statements.

## COUNTY OF NASSAU, NEW YORK

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
TOTAL BUDGETARY AUTHORITY AND ACTUAL  
SEWER & STORM WATER DISTRICT FUND  
FOR THE YEAR ENDED DECEMBER 31, 2009 (Dollars in Thousands)

	<u>Original Budget</u>	<u>Total Budgetary Authority</u>	<u>Actual</u>	<u>GAAP to Budgetary Basis Conversion</u>	<u>Actual on a Budgetary Basis</u>	<u>Variance Over (Under)</u>
<b>Revenues:</b>						
Licenses and Permits	\$ 242	\$ 242	\$ 316	\$	\$ 316	\$ 74
Rents and Recoveries	830	830	108		108	(722)
Interest Income	6,074	6,074	355		355	(5,719)
Departmental Revenue	5,726	5,726	1,566		1,566	(4,160)
Interdepartmental Revenue	496	496	593		593	97
Other Revenues			175	(175)		
Total Revenues	<u>13,368</u>	<u>13,368</u>	<u>3,113</u>	<u>(175)</u>	<u>2,938</u>	<u>(10,430)</u>
<b>Expenditures:</b>						
Current:						
Public Works	<u>176,200</u>	<u>176,200</u>	<u>115,569</u>	<u>6,511</u>	<u>122,080</u>	<u>54,120</u>
Total Expenditures	<u>176,200</u>	<u>176,200</u>	<u>115,569</u>	<u>6,511</u>	<u>122,080</u>	<u>54,120</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(162,832)</u>	<u>(162,832)</u>	<u>(112,456)</u>	<u>(6,686)</u>	<u>(119,142)</u>	<u>43,690</u>
<b>Other Financing Sources (Uses):</b>						
Transfers In of Investment Income		1,236	1,521		1,521	285
Transfers In			99,961		99,961	99,961
Transfers Out	<u>(8,090)</u>	<u>(9,326)</u>	<u>(9,326)</u>		<u>(9,326)</u>	
Total Other Financing Sources (Uses)	<u>(8,090)</u>	<u>(8,090)</u>	<u>92,156</u>		<u>92,156</u>	<u>100,246</u>
Net Change in Fund Balance	(170,922)	(170,922)	(20,300)	(6,686)	(26,986)	143,936
Fund Balance (Deficit) at Beginning of Year	<u>170,922</u>	<u>170,922</u>	<u>134,670</u>		<u>134,670</u>	<u>(36,252)</u>
Fund Balance (Deficit) at End of Year	<u>\$</u>	<u>\$</u>	<u>\$ 114,370</u>	<u>\$ (6,686)</u>	<u>\$ 107,684</u>	<u>\$ 107,684</u>

See accompanying notes to financial statements.

## COUNTY OF NASSAU, NEW YORK

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 TOTAL BUDGETARY AUTHORITY AND ACTUAL  
 SEWER & STORM WATER DISTRICT FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2008 (Dollars in Thousands)

	Original Budget	Total Budgetary Authority	Actual	GAAP to Budgetary Basis Conversion	Actual on a Budgetary Basis	Variance Over (Under)
<b>Revenues:</b>						
Licenses and Permits	\$ 216	\$ 216	\$ 266	\$	\$ 266	\$ 50
Rents and Recoveries	471	471	252		252	(219)
Interest Income	6,000	6,000	2,807		2,807	(3,193)
Departmental Revenue	1,464	1,464	1,935		1,935	471
Interdepartmental Revenue	479	479	836		836	357
Interfund Revenue	12,280	12,280				(12,280)
Other Revenues			156	(156)		
Total Revenues	<u>20,910</u>	<u>20,910</u>	<u>6,252</u>	<u>(156)</u>	<u>6,096</u>	<u>(14,814)</u>
<b>Expenditures:</b>						
Current:						
Public Works	<u>177,450</u>	<u>177,451</u>	<u>125,708</u>	<u>5,114</u>	<u>130,822</u>	<u>46,629</u>
Total Expenditures	<u>177,450</u>	<u>177,451</u>	<u>125,708</u>	<u>5,114</u>	<u>130,822</u>	<u>46,629</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(156,540)</u>	<u>(156,541)</u>	<u>(119,456)</u>	<u>(5,270)</u>	<u>(124,726)</u>	<u>31,815</u>
<b>Other Financing Sources (Uses):</b>						
Transfers In of Investment Income			218		218	218
Transfers In from SFA	103,932	103,932	103,940		103,940	8
Transfers Out	(10,939)		(6,836)		(6,836)	(6,836)
Transfers Out to SFA			(13,792)		(13,792)	(13,792)
Total Other Financing Sources (Uses)	<u>92,993</u>	<u>103,932</u>	<u>83,530</u>		<u>83,530</u>	<u>(20,402)</u>
Net Change in Fund Balance	(63,547)	(52,609)	(35,926)	(5,270)	(41,196)	11,413
Fund Balance (Deficit) at Beginning of Year	<u>63,547</u>	<u>52,609</u>	<u>170,596</u>		<u>170,596</u>	<u>117,987</u>
Fund Balance (Deficit) at End of Year	<u>\$</u>	<u>\$</u>	<u>\$ 134,670</u>	<u>\$ (5,270)</u>	<u>\$ 129,400</u>	<u>\$ 129,400</u>

See accompanying notes to financial statements.

**EXHIBIT X-12**

**COUNTY OF NASSAU, NEW YORK**

**STATEMENT OF FIDUCIARY NET ASSETS  
FIDUCIARY FUND**

**DECEMBER 31, 2009 (Dollars in Thousands)**

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**AGENCY FUND**

**Balance  
December 31,  
2009**

**ASSETS:**

Cash	\$	76,932
Due From Component Unit		<u>1,339</u>
<b>TOTAL ASSETS</b>	<b>\$</b>	<b><u>78,271</u></b>

**LIABILITIES:**

Accounts Payable	\$	1,821
Other Liabilities		<u>76,450</u>
<b>TOTAL LIABILITIES</b>	<b>\$</b>	<b><u>78,271</u></b>

See accompanying notes to financial statements.

**EXHIBIT X-12**

**COUNTY OF NASSAU, NEW YORK**

**STATEMENT OF FIDUCIARY NET ASSETS  
FIDUCIARY FUND  
DECEMBER 31, 2008 (Dollars in Thousands)**

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**AGENCY FUND**

**Balance  
December 31,  
2008**

**ASSETS:**

Cash	\$	86,770
Due From Component Unit		<u>3,912</u>
<b>TOTAL ASSETS</b>	<b>\$</b>	<b><u>90,682</u></b>

**LIABILITIES:**

Accounts Payable	\$	208
Other Liabilities		<u>90,474</u>
<b>TOTAL LIABILITIES</b>	<b>\$</b>	<b><u>90,682</u></b>

See accompanying notes to financial statements.

EXHIBIT X-13

COUNTY OF NASSAU, NEW YORK

STATEMENT OF NET ASSETS  
 ALL DISCRETELY PRESENTED COMPONENT UNITS  
 DECEMBER 31, 2009 (WITH THE NASSAU COMMUNITY COLLEGE AUGUST 31, 2009)  
 (Dollars in Thousands)

	Nassau Community College	Nassau Health Care Corporation	Nassau Regional Off-Track Betting Corp.	Nassau County Industrial Development Agency	Total
<b>ASSETS</b>					
<b>CURRENT ASSETS:</b>					
Cash and Cash Equivalents	\$ 54,925	\$ 18,528	\$ 9,254	\$ 3,392	\$ 86,099
Assets Whose Use is Limited - Current		22,685			22,685
Student Accounts and Loans Receivable	7,222				7,222
Less Allowance for Doubtful Accounts	(2,821)				(2,821)
Due from Primary Government		1,228			1,228
Due from Other Governments	8,257				8,257
Other Receivables	1,150	6,320			7,470
Accounts Receivable		328,933	134	300	329,367
Less Allowance for Doubtful Accounts		(221,603)			(221,603)
Inventories		5,585			5,585
Other Assets - Current	240	7,112	404	6	7,762
<b>Total Current Assets</b>	<b>68,973</b>	<b>168,788</b>	<b>9,792</b>	<b>3,698</b>	<b>251,251</b>
<b>NON CURRENT ASSETS:</b>					
Deferred Financing Costs	2,787	2,867	532		6,186
Less Accumulated Amortization	(1,412)	(1,528)	(160)		(3,100)
Assets Whose Use is Limited		73,311			73,311
Capital Assets Not Being Depreciated	3,645	12,498	1,921		18,064
Depreciable Capital Assets	215,371	464,514	39,398	75	719,358
Less Accumulated Depreciation	(109,498)	(326,104)	(18,545)	(66)	(454,213)
Deposits Held by Trustees	19,076				19,076
Deposits Held in Custody for Others	1,656				1,656
Other Assets - Non Current		9,638			9,638
<b>Total Non Current Assets</b>	<b>131,625</b>	<b>235,196</b>	<b>23,146</b>	<b>9</b>	<b>389,976</b>
<b>Total Assets</b>	<b>200,598</b>	<b>403,984</b>	<b>32,938</b>	<b>3,707</b>	<b>641,227</b>
<b>LIABILITIES</b>					
<b>CURRENT LIABILITIES:</b>					
Accounts Payable	11,444	27,514	4,163	9	43,130
Accrued Liabilities		19,065	7,149		26,214
Accrued Interest Payable		1,712			1,712
Notes Payable - Current			56		56
Due To Primary Government	2,231		452		2,683
Deferred Revenue	19,061			64	19,125
Current Portion of Long Term Liabilities	5,315	2,420	1,455		9,190
Other Liabilities - Current	429	24,962	1,624		27,015
<b>Total Current Liabilities</b>	<b>38,480</b>	<b>75,673</b>	<b>14,899</b>	<b>73</b>	<b>129,125</b>
<b>NON CURRENT LIABILITIES:</b>					
Notes Payable	912		133		1,045
Serial Bonds Payable	49,302	230,325	14,535		294,162
Accrued Vacation and Sick Pay	50,080	41,571		68	91,719
Estimated Liability for Litigation	600	32,500			33,100
Deposits Held in Custody for Others	1,656				1,656
Insurance Reserve Liability	1,973				1,973
Deferred Bond Premium (Net of Amortization)	2,132				2,132
Liability for Future Pension Expense	1,334	901			2,235
Postemployment Retirement Benefits Liability	274,560	115,091	46,819		436,470
Other Liabilities - Non Current		32,960			32,960
<b>Total Non Current Liabilities</b>	<b>382,549</b>	<b>453,348</b>	<b>61,487</b>	<b>68</b>	<b>897,452</b>
<b>Total Liabilities</b>	<b>421,029</b>	<b>529,021</b>	<b>76,386</b>	<b>141</b>	<b>1,026,577</b>
<b>NET ASSETS</b>					
Invested in Capital Assets, Net of Related Debt	56,218	68,908	9,273	8	134,407
Restricted:					
General		1,675			1,675
Special Revenue					
Nassau Community College Foundation Fund					
Donor Imposed Stipulations	1,274				1,274
Direct Scholarships	111				111
Restricted Scholarships	1,132				1,132
Capital Projects	707				707
Debt Service	19,076				19,076
Student Loans	496				496
Unrestricted (deficit)	(299,445)	(195,620)	(52,721)	3,558	(544,228)
<b>Total Net Assets (deficit)</b>	<b>\$ (220,431)</b>	<b>\$ (125,037)</b>	<b>\$ (43,448)</b>	<b>\$ 3,566</b>	<b>\$ (385,350)</b>

See accompanying notes to financial statements.

**EXHIBIT X-13**

**COUNTY OF NASSAU, NEW YORK**

**STATEMENT OF NET ASSETS  
ALL DISCRETELY PRESENTED COMPONENT UNITS  
DECEMBER 31, 2008 (WITH THE NASSAU COMMUNITY COLLEGE AUGUST 31, 2008)  
(Dollars in Thousands)**

	<b>Nassau Community College</b>	<b>Nassau Health Care Corporation</b>	<b>Nassau Regional Off-Track Betting Corp.</b>	<b>Nassau County Industrial Development Agency</b>	<b>Total</b>
<b>ASSETS</b>					
<b>CURRENT ASSETS:</b>					
Cash and Cash Equivalents	\$ 46,430	\$ 4,978	\$ 12,693	\$ 5,180	\$ 69,281
Assets Whose Use is Limited - Current		18,246			18,246
Student Accounts and Loans Receivable	7,802				7,802
Less Allowance for Doubtful Accounts	(2,557)				(2,557)
Due from Other Governments	4,148				4,148
Other Receivables	610	4,823		1	5,434
Accounts Receivable		326,996	204	26	327,226
Less Allowance for Doubtful Accounts		(217,806)			(217,806)
Inventories		5,579			5,579
Other Assets - Current	2,329	15,722	598	9	18,658
<b>Total Current Assets</b>	<b>58,762</b>	<b>158,538</b>	<b>13,495</b>	<b>5,216</b>	<b>236,011</b>
<b>NON CURRENT ASSETS:</b>					
Deferred Financing Costs	2,836	5,107	532		8,475
Less Accumulated Amortization	(1,378)	(1,325)	(124)		(2,827)
Assets Whose Use is Limited		58,149			58,149
Capital Assets Not Being Depreciated	3,641	12,498	2,288		18,427
Depreciable Capital Assets	205,225	430,835	37,530	72	673,662
Less Accumulated Depreciation	(104,214)	(308,277)	(17,495)	(62)	(430,048)
Deposits Held by Trustees	11,027				11,027
Deposits Held in Custody for Others	1,638				1,638
Other Assets - Non Current		8,344			8,344
<b>Total Non Current Assets</b>	<b>118,775</b>	<b>205,331</b>	<b>22,731</b>	<b>10</b>	<b>346,847</b>
<b>Total Assets</b>	<b>177,537</b>	<b>363,869</b>	<b>36,226</b>	<b>5,226</b>	<b>582,858</b>
<b>LIABILITIES</b>					
<b>CURRENT LIABILITIES:</b>					
Accounts Payable	4,476	32,834	3,255	82	40,647
Accrued Liabilities		17,487	6,874		24,361
Accrued Interest Payable		1,923			1,923
Notes Payable - Current			52		52
Due To Primary Government	1,784	2,931	1,470		6,185
Deferred Revenue	18,101			78	18,179
Current Portion of Long Term Liabilities	4,959	2,065	1,455		8,479
Other Liabilities - Current	2,129	8,473			10,602
<b>Total Current Liabilities</b>	<b>31,449</b>	<b>65,713</b>	<b>13,106</b>	<b>160</b>	<b>110,428</b>
<b>NON CURRENT LIABILITIES:</b>					
Notes Payable			189		189
Serial Bonds Payable	38,379	232,864	15,990		287,233
Accrued Vacation and Sick Pay	47,971	37,224		52	85,247
Estimated Liability for Litigation	2,500	38,356			40,856
Deposits Held in Custody for Others	1,638				1,638
Insurance Reserve Liability	1,944				1,944
Deferred Bond Premium (Net of Amortization)	2,270				2,270
Liability for Future Pension Expense	1,334	1,052			2,386
Postemployment Retirement Benefits Liability	277,848	75,734	45,753		399,335
Other Liabilities - Non Current		46,188	679		46,867
<b>Total Non Current Liabilities</b>	<b>373,884</b>	<b>431,418</b>	<b>62,611</b>	<b>52</b>	<b>867,965</b>
<b>Total Liabilities</b>	<b>405,333</b>	<b>497,131</b>	<b>75,717</b>	<b>212</b>	<b>978,393</b>
<b>NET ASSETS</b>					
Invested in Capital Assets, Net of Related Debt	62,682	53,056	8,625	10	124,373
Restricted:					
General		1,651			1,651
Special Revenue					
Nassau Community College Foundation Fund					
Donor Imposed Stipulations	1,124				1,124
Direct Scholarships	82				82
Restricted Scholarships	982				982
Capital Projects	2,883				2,883
Debt Service	11,027				11,027
Student Loans	508				508
Unrestricted (deficit)	(307,084)	(187,969)	(48,116)	5,004	(538,165)
<b>Total Net Assets (deficit)</b>	<b>\$ (227,796)</b>	<b>\$ (133,262)</b>	<b>\$ (39,491)</b>	<b>\$ 5,014</b>	<b>\$ (395,535)</b>

See accompanying notes to financial statements.

## COUNTY OF NASSAU, NEW YORK

STATEMENT OF ACTIVITIES  
 DISCRETELY PRESENTED COMPONENT UNITS - PROPRIETARY  
 FOR THE YEAR ENDED DECEMBER 31, 2009 (WITH THE NASSAU COMMUNITY COLLEGE AUGUST 31, 2009)  
 (Dollars in Thousands)

	Nassau Community College	Nassau Health Care Corporation	Nassau Regional Off-Track Betting Corp.	Nassau County Industrial Development Agency	Total
<b>Expenses</b>	\$ 203,236	\$ 591,869	\$ 66,955	\$ 1,865	\$ 863,925
<b>Program Revenues:</b>					
Charges for Services	57,525	552,740	61,081	383	671,729
Operating Grants and Contributions	149,755				149,755
Capital Grants and Contributions		42,768			42,768
Total Program Revenues	207,280	595,508	61,081	383	864,252
Net (Expenses) Program Revenues	4,044	3,639	(5,874)	(1,482)	327
<b>General Revenues (Expenses):</b>					
Investment Income	2,181	563	5	34	2,783
Other	1,140	4,023	1,912		7,075
Net General Revenues (Expenses)	3,321	4,586	1,917	34	9,858
Change in Net Assets	7,365	8,225	(3,957)	(1,448)	10,185
Net Assets (Deficits) - Beginning of Year	(227,796)	(133,262)	(39,491)	5,014	(395,535)
Net Assets (Deficits) - End of Year	\$ (220,431)	\$ (125,037)	\$ (43,448)	\$ 3,566	\$ (385,350)

See accompanying notes to financial statements.



## COUNTY OF NASSAU, NEW YORK

STATEMENT OF ACTIVITIES  
DISCRETELY PRESENTED COMPONENT UNITS - PROPRIETARY  
FOR THE YEAR ENDED DECEMBER 31, 2008 (WITH THE NASSAU COMMUNITY COLLEGE AUGUST 31, 2008)  
(Dollars in Thousands)

	Nassau Community College	Nassau Health Care Corporation	Nassau Regional Off-Track Betting Corp.	Nassau County Industrial Development Agency	Total
<b>Expenses</b>	\$ 212,424	\$ 585,966	\$ 73,719	\$ 2,207	\$ 874,316
<b>Program Revenues:</b>					
Charges for Services	58,100	521,627	65,978	1,189	646,894
Operating Grants and Contributions	141,717				141,717
Increase in Net Assets - Foundation		3,611			3,611
Capital Grants and Contributions		71,888			71,888
Total Program Revenues	199,817	597,126	65,978	1,189	864,110
Net (Expenses) Program Revenues	(12,607)	11,160	(7,741)	(1,018)	(10,206)
<b>General Revenues (Expenses):</b>					
Investment Income	2,579	2,396	231	122	5,328
Other	(94)	(25,638)	2,696		(23,036)
Net General Revenues (Expenses)	2,485	(23,242)	2,927	122	(17,708)
Change in Net Assets	(10,122)	(12,082)	(4,814)	(896)	(27,914)
Net Assets (Deficits) - Beginning of Year	(217,674)	(121,180)	(34,677)	5,910	(367,621)
Net Assets (Deficits) - End of Year	\$ (227,796)	\$ (133,262)	\$ (39,491)	\$ 5,014	\$ (395,535)

See accompanying notes to financial statements.

NOTES TO FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2009 AND 2008

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1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

*Reporting Entity* - The County of Nassau (the "County"), incorporated in 1899, contains three towns, two cities and 64 incorporated villages. In conformance with the Governmental Accounting Standards Board ("GASB") Statement No. 14, as amended by GASB No. 39, *The Financial Reporting Entity*, these financial statements present the County (the primary government) which includes all funds, elected offices, departments and agencies of the County, as well as boards and commissions, since the County is financially accountable for these and its legally separate component units. A primary government is financially accountable for a component unit if its officials appoint a voting majority of the organization's governing body, and it is either able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government, or the organization is fiscally dependent upon the primary government as defined by GASB No. 14. The Nassau County Interim Finance Authority ("NIFA") is included, because exclusion would be misleading. The County continuously assesses the need to include various organizations within the County whose status as a component unit may change due to financial dependence, legislative developments or level of influence the County may exercise over such entity.

*Discretely Presented Component Units* - Financial data of the County's component units that are not part of the primary government is reported in the component unit's column in the government-wide financial statements, to emphasize that these component units are legally separate from the County. They include the following:

- (a) *The Nassau Community College* (the "College") provides educational services under New York State Education Law. It is reported as a component unit - governmental as the County appoints its governing body, the County approves its budget, issues debt for College purposes and provides approximately 26% of the College's 2009 budgeted revenues through a Countywide real property tax levy. The College has authority to enter into contracts under New York State Education Law and to sue and be sued. The College is presented in accordance with policies prescribed by the Governmental Accounting Standards Board ("GASB"): Statement No.35, *Basic Financial Statements – and Management's Discussion and Analysis for Public Colleges and Universities*, and in accordance with the New York State Education Law. Therefore, the College is discretely presented. This component unit is presented as of and for its fiscal years ended August 31, 2009 and 2008.

*Financial Reporting Entity* – GASB Statement No. 39, an amendment of GASB Statement No. 14, was issued and became effective for the year ended August 31, 2006. This statement provided additional guidance in determining whether certain organizations for which the primary government is not financially accountable should be reported as component units based on the nature and significance of their relationship with the primary government. As a result of this statement, the College's financial statements include two component units as of August 31, 2009 and 2008.

These financial statements present the College (the primary government) and its component units, the Nassau Community College Foundation, Inc. and the Faculty-Student Association of Nassau Community College, Inc. As defined in GASB Statement No. 39, component units are legally separate entities that are included in the College's reporting entity because of the significance of their operating or financial relationships with the College. The College has elected to include the financial statements of the component units, even though the amounts reported in the component units' financial statements are not significant to the reporting entity.

NOTES TO FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2009 AND 2008

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## 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Discretely Presented Component Units (Continued)

Each component unit is reported separately to emphasize that they are legally separate from the primary government. Each of the College's discretely presented component units has a fiscal year end of August 31<sup>st</sup>, the same as that of the College.

- (b) Nassau Health Care Corporation (the "NHCC") is a public benefit corporation created in 1997 by an act of the New York State Legislature for the purpose of acquiring and operating the health facilities of Nassau County, State of New York. Effective September 29, 1999 (the "Transfer Date"), a transaction was executed which transferred ownership of the County health facilities to the NHCC which included Nassau University Medical Center, A. Holly Patterson Extended Care Facility, Faculty Practice Plan, Nassau Health Care Foundation ("NHCF"), and the Health Centers. Concurrent with the transaction, \$259.7 million of Nassau Health Care Corporation Health System Revenue Bonds, Series 1999 were issued. During 2004, \$303.4 million of Nassau Health Care Corporation Bonds, Series 2005 were issued to refund the Corporation's Revenue Bond Series 1999, fund certain capital projects and provide working capital. In 2009, a portion of the Series 2004 Bonds were redeemed with the issuance of Series 2009 bonds. The bonds are insured and guaranteed by the County. NHCC is fiscally dependent on the County should certain NHCC debt service reserve funds fall below their requirements. NHCC is considered to be a component unit of the County and is presented as a proprietary type component unit on the accrual basis of accounting. The Corporation accounts for its investment in the limited liability company using the equity method. A successor agreement (the "Successor Agreement") in 2007 clarifies the services provided by the Corporation to the County and establishes the mechanism for payments to the Corporation by the County and provides the Corporation with capital funding and is in effect until 2029.

In March 2008, the Corporation received approval from the New York State Department to amend the NHCF's certificate of incorporation. The NHCF's purpose was restated to be limited to supporting, maintaining, and otherwise benefiting and being responsive to the needs and objectives of the Corporation. In 2008, the Corporation consolidated the NHCF which increased net assets by approximately \$ 3.6 million.

The Board of the NHCC consists of fifteen voting and three nonvoting Directors. Eight voting Directors are appointed by the Governor, four by the County Legislature and three by the County Executive. The nonvoting Directors are the Chief Executive Officer of NHCC, one individual appointed by the County Executive and one individual appointed by the County Legislature. The directors serve staggered five-year terms. The County Executive selects one of the voting directors as Chairman of the Board.

- (c) The Nassau Regional Off-Track Betting Corporation (the "OTB") was created by the New York State Legislature as a public benefit corporation. It is reported as a component unit as the County Legislature appoints its governing body and receives 4.375% of winning wagers made at Nassau County racetracks and all net operating profits from OTB. These revenues are recorded in the County's General Fund. The OTB is shown as a proprietary type component unit, and is presented on the accrual basis of accounting for its fiscal years ended December 31, 2009 and 2008, respectively. Over the past several years the OTB has experienced continuing mandated expenses in personnel and other costs and increases in the statutory distribution requirements of New York State laws. These factors, coupled with the uncertain conditions in the general economy and the inability to gain relief on statutory payments to the racing industry, create an uncertainty as to the OTB's ability to continue as a going concern. The accompanying consolidated financial statements do not include any adjustments that might result from the outcome of these uncertainties. In addition, the 2008 financial statements have been restated to correct the accounting for its

**NOTES TO FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2009 AND 2008**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)****Discretely Presented Component Units (Continued)**

postemployment retirement benefit plan resulting in a net assets (deficit) increase of approximately \$795 thousand as of December 31, 2008 and to correct the classification of amounts due to various governmental units and the accounting for certain items affecting its capital acquisition fund, resulting in an increase in net assets (deficit) of approximately \$1.5 million as of December 31, 2008.

- (d) The Nassau County Industrial Development Agency (the "NCIDA") is a public benefit corporation established pursuant to the New York State General Municipal Law. The NCIDA's purpose is to arrange long-term low interest financing with the intent of developing commerce and industry in the County. It is reported as a component unit as the County appoints its governing body and may remove the NCIDA board at will. The County has at times provided support to the NCIDA in the form of employees and facilities. Support expenditures would be included in the County's General Fund under personal services. The NCIDA has sole authority for establishing administrative and fiscal policy in the pursuit of its objectives. The County is not liable for any obligations or deficits the NCIDA may incur, nor does it share in any surpluses. The NCIDA is shown as a proprietary type component unit and is presented on the accrual basis of accounting for its fiscal years ended December 31, 2009 and 2008, respectively.

**Blended Component Units**

- (a) Nassau County Interim Finance Authority (the "Authority" or "NIFA") is included as a blended component unit of the County's primary government pursuant to GASB No. 14 because exclusion would be misleading. It acts as a temporary financial intermediary to the County and is authorized to act as an oversight authority to the County under certain circumstances. It reports using the governmental model and its funds are reported as part of the County's general funds, debt service funds and capital projects funds.

NIFA is a corporate governmental agency and instrumentality of the State of New York (the "State") constituting a public benefit corporation created by the Nassau County Interim Finance Authority Act, Chapter 84 of the Laws of 2000, as supplemented by Chapter 179 of the Laws of 2000 and as may be amended from time to time, including, but not limited to, Chapter 528 of the Laws of 2002, and Chapters 314 and 685 of the Laws of 2003 (the "Act"). The Act became effective June 23, 2000. Although legally separate and independent of Nassau County, the Authority is a component unit of the County for County financial reporting purposes and, accordingly, is included in the County's financial statements.

The Authority is governed by seven directors, each appointed by the Governor, including one each appointed upon the recommendation of the Majority Leader of the State Senate, the Speaker of the Assembly, and the State Comptroller. The Governor also designates the chairperson and vice chairperson from among the directors. At present one Director's position is vacant and the vice chairperson has not been designated.

The Authority has power under the Act to monitor and oversee the finances of Nassau County, and upon declaration of a "Control Period" as defined in the Act, additional oversight authority. Although the Act currently provides that the Authority may no longer issue new bonds or notes, other than to retire or otherwise refund Authority debt, the Authority was previously empowered to and did issue its bonds and notes for various County purposes, defined in the Act as "Financeable Costs." No bond of the Authority

NOTES TO FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2009 AND 2008

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## 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Blended Component Units (Continued)

may mature later than January 31, 2036, or more than 30 years from its date of issuance.

Revenues of the Authority ("Revenues") consist of sales tax revenues, defined as net collections from sales and compensating use taxes, penalties and interest authorized by the State and imposed by the County on the sale and use of tangible personal property and services in the County ("Sales Tax Revenues"), and investment earnings on money and investments on deposit in various Authority accounts. Sales tax revenues collected by the State Comptroller for transfer to the Authority are not subject to appropriation by the State or County. Revenues of the Authority that are not required to pay debt service, operating expenses, and other costs of the Authority are payable to the County.

- (b) The Nassau County Tobacco Settlement Corporation ("NCTSC") is a special purpose local development corporation organized under the Not-for-Profit Corporation Law of the State of New York and is an instrumentality of, but separate and apart from Nassau County. Although legally separate and independent of Nassau County, NCTSC is considered an affiliated organization under Governmental Accounting Standards Board Statement No. 39 "*Determining whether Certain Organizations are Component Units*" and reported as a component unit of the County for County financial reporting purposes and, accordingly, is included in the County's financial statements.

The NCTSC board of directors has three members, one of whom must meet certain requirements of independence: (i) one elected by the County Legislature, (ii) one, who must be the County Treasurer, *ex officio*, designated by the County Executive and (iii) one selected by (i) and (ii). As of December 31, 2009, one position was vacant.

On November 23, 1999, NCTSC entered into a Purchase and Sale Agreement dated as of October 1, 1999 with the County pursuant to which NCTSC acquired from the County all of the County's right title and interest under the Master Settlement Agreement (the "MSA") and the Consent Decree and Final Judgment (the "Decree"). These rights include the County's share of all Tobacco Settlement Revenues received after November 23, 1999 and in perpetuity to be received under the MSA and the Decree. The consideration paid by NCTSC to the County for such acquisition consisted of \$247,500,000 cash (of which \$77,500,000 was paid into escrow for the benefit of the County) and the sole beneficial interest in NCTSC Residual Trust, a Delaware business trust to which NCTSC has conveyed a residual interest in all the Tobacco Settlement Revenues, annually received in excess of those required to pay debt service on the Series A Bonds (the "Residual"). NCTSC's right to receive Tobacco Settlement Revenues is its most significant asset and is expected to produce funding for all its obligations.

On March 31, 2006, NCTSC, issued \$431,034,246 of Nassau County Tobacco Settlement Corporation Tobacco Settlement Asset-Backed bonds, Series 2006. Proceeds were used to refund all of NCTSC's 1999 Bonds and creation of a Residual Trust Fund for the benefit of the County and Senior Liquidity Reserve to pay future debt service on the new bonds.

- (c) The Nassau County Sewer and Storm Water Finance Authority ("NCSSWFA") is a public benefit corporation established in 2003 by the State of New York under the Nassau County Sewer and Storm Water Finance Authority Act, codified as Title-10-D of Article 5 of the Public Authorities Law of the State. The NCSSWFA was established for the purpose of refinancing outstanding sewer and storm water resources debt issued by or on behalf of the County and financing future County sewer and storm water resources projects.

NOTES TO FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2009 AND 2008

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1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Blended Component Units (Continued)

The NCSSWFA may issue debt in an amount up to \$350,000,000 for such purposes (exclusive of debt issued to refund or otherwise repay the NCSSWFA debt).

The NCSSWFA has acquired all of the sewer and storm water resources facilities, buildings, equipment and related assets other than land of the County pursuant to a Financing and Acquisition Agreement dated as of March 1, 2004 by and between the NCSSWFA and the County.

The NCSSWFA is to pay for the assets acquired in installments by undertaking to pay debt service on outstanding bonds issued by or on behalf of the County to finance the assets acquired ("County Bonds"). In addition, as part of such purchase price, the NCSSWFA may, at the request of the County, refinance County Bonds. Most of the NCSSWFA's revenues are derived through the imposition by the County of assessments for sewer and storm water resources services. The County has directed each city and town receiver of taxes to pay all such assessments directly to the trustee for the NCSSWFA's bonds. The NCSSWFA retains sufficient funds to service all debt (including County Bonds), and pay its operating expenses. Excess funds are remitted to the Nassau County Sewer and Storm Water Resources District (the "District"). The District is responsible for the operations of the County's sewer and storm water resources services.

Complete financial statements of the individual component units can be obtained from their respective administrative offices:

Nassau Community College  
One Education Drive  
Garden City, New York 11530

Nassau Regional Off-Track Betting Corp.  
220 Fulton Avenue  
Hempstead, New York 11550

Nassau County Industrial  
Development Agency  
1550 Franklin Avenue  
Mineola, New York 11501

Nassau Health Care  
Corporation  
2201 Hempstead Turnpike  
East Meadow, New York 11554

Nassau County Interim  
Finance Authority  
170 Old Country Road  
Suite 205  
Mineola, New York 11501

Nassau County Tobacco  
Settlement Corporation  
240 Old Country Road  
Mineola, New York 11501

Nassau County Sewer and Storm Water  
Finance Authority  
240 Old Country Road  
Mineola, New York 11501

**NOTES TO FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2009 AND 2008**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)****Accounting Pronouncements**

In accordance with GASB Statement No. 20, *Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities That Use Proprietary Fund Accounting*, the County applies all applicable GASB pronouncements and only Financial Accounting Standards Board ("FASB") Statements and Interpretations issued on or before November 30, 1989 that do not conflict with GASB pronouncements.

The County prepares its financial statements in accordance with GASB Statement No. 34 (as amended by Statement No. 37), which represents a very significant change in the financial reporting model used by state and local governments. Statement No. 34 requires government-wide financial statements to be prepared using the accrual basis of accounting and the economic resources measurement focus. Government-wide financial statements do not provide information by fund, but distinguish between the County's governmental activities and activities of its discretely presented component units on the Statement of Net Assets and Statement of Activities. Significantly, the County's Statement of Net Assets includes both noncurrent assets and noncurrent liabilities of the County, which were previously recorded in the General Fixed Assets Account Group and the General Long-term Obligations Account Group. In addition to the capital assets previously recorded in the General Fixed Assets Account Group, the County retroactively capitalized infrastructure assets that were acquired beginning with fiscal year ended December 31, 1980. In addition, the government-wide statement of activities reflects depreciation expenses on the County's capital assets, including infrastructure.

In addition to the government-wide financial statements, fund financial statements continue to be reported using the modified accrual basis of accounting and the current financial resources measurement focus. Accordingly, the accounting and financial reporting for the County's General Fund, NIFA General Fund, Debt Service Fund, Fire Prevention, Safety, Communication and Education Fund, Police District Fund, Police Headquarters Fund, Capital Fund, and Sewer and Storm Water District Fund is similar to that previously presented in the County's financial statements, although the format of financial statements has been modified by Statement No. 34.

Statement No. 34 also requires supplementary information. Management's Discussion and Analysis includes an analytical overview of the County's financial activities. In addition, a budgetary comparison statement is presented that compares the adopted and modified General Fund's, Major Special Revenue Funds' and Nonmajor Special Revenue Funds' budgets with actual results.

The Nassau Community College prepares its financial statements in accordance with GASB No. 35, "*Basic Financial Statements and Management's Discussion and Analysis for Public Colleges and Universities*".

Statement No. 38 requires certain disclosures to be made in the notes to the financial statements concurrent with the implementation of Statement No. 34. While this Statement did not affect amounts reported in the financial statements of the County, certain note disclosures have been added and or amended including descriptions of activities of major funds, violations of legal or contractual provisions, future debt service and lease obligations in five year increments, short-term obligations, interest rates, and interfund balances and transactions.

NOTES TO FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2009 AND 2008

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1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

A. BASIS OF PRESENTATION

The accounting policies of the County of Nassau conform to accounting principles generally accepted in the United States of America ("GAAP") as applicable to governments. The following is a summary of the more significant policies:

**Government-wide Statements:** The government-wide financial statements, *i.e.* the Statement of Net Assets and the Statement of Activities, display information about the primary government and its component units. These statements include the financial activities of the overall government except for fiduciary activities. Eliminations of internal activity have been made in these statements. The primary government is reported separately from certain legally separate component units for which the primary government is financially accountable. All of the activities of the County as primary government are governmental activities.

The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include: (i) charges for services such as rental revenue from operating leases on buildings, lots, etc (ii) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or program. Taxes and other revenues not properly included among program revenues are reported as general revenues.

**Fund Financial Statements:** The fund financial statements provide information about the County's funds, including fiduciary funds and blended component units. Separate statements for the governmental and fiduciary fund categories are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as non major funds.

The County uses funds to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts. Funds are classified into three categories: governmental, fiduciary, and proprietary. There are no proprietary funds at the County. Each category, in turn, is divided into separate "fund types."

The County reports the following major governmental funds:

General Fund - The General Fund is the general operating fund of the County through which the County provides most Countywide services. Its principal sources of revenue are sales tax, the Countywide real property tax, other local taxes and charges, departmental revenues, and Federal and State aid.

NIFA General Fund - The NIFA General Fund accounts for sales tax revenues received by NIFA and for general operating expenses as well as distributions to Nassau County. The NIFA Debt Service Fund accounts for the accumulation of resources for payment of principal and interest on the Authority's bonds. Only that portion of bonds payable expected to be financed from expendable available resources is reported as a liability of the NIFA Debt Service Fund. The NIFA Capital Projects Fund accounts for the financial resources to be transferred to the County for its Financeable Costs.



**NOTES TO FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2009 AND 2008**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)****A. BASIS OF PRESENTATION (Continued)**

Debt Service Fund - The debt service fund is established to account for the payment of the principal of and interest on outstanding bonds and other long-term obligations of the County.

Fire Prevention, Safety, Communication and Education Fund - This fund is used to enforce the Nassau County Fire Prevention Ordinance, coordinate services to the County's Volunteer Fire Departments, investigate arson and provide education at the Fire/Police Emergency Medical Service (EMS) Academy. Revenues are raised primarily through a special property tax levied on a County-wide basis.

Sewer and Storm Water District Fund - This fund consists of the sewage treatment and collection districts and is responsible for the operation and repair of the County sewage collection areas and maintaining and enhancing the region's water environment.

Police District Fund - This fund is used to provide police services to those areas of the County that do not maintain their own local police forces. Revenues are raised principally through a special real property tax levied only in those areas served by the County police. This fund does not include Police Department headquarters expenses which are funded through the Police Headquarters Fund.

Police Headquarters Fund - This fund is used to record all the costs of police headquarters. Revenues are raised principally through a special real property tax levied on a County-wide basis. The Police Department headquarters services the entire County with all police services that the local police departments cannot provide.

Capital Fund - This fund is used to account for the cost of County general improvement capital construction projects. Some of the major project initiatives included in this fund are aimed at enhancements to County buildings, rehabilitation of County roadways, drainage improvements, redevelopment of park facilities and major capital equipment purchases. Funding for these projects is primarily provided by the issuance of long term debt but also may be supplemented by Federal and State aid grant awards.

Additionally, the County reports the following fund type:

Fiduciary Fund - The fiduciary fund is an agency fund used to account for resources received and held by the County as the agent for others. These resources include among other things, withholdings for payroll taxes and garnishments. Use of this fund facilitates the discharge of responsibilities placed upon the County by law or other authority. Individual accounts are maintained for all other escrow-type and fiduciary accounts required by law or other authority in administering such monies received by the County.

**NOTES TO FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2009 AND 2008**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)****A. BASIS OF PRESENTATION (Continued)***New Accounting Standards*

In June 2004, GASB issued Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. The Statement establishes standards for the measurement, recognition, and display of Other Postemployment Benefits ("OPEB") expense and related liabilities (assets), note disclosures, and, if applicable, required supplementary information in the financial reports of state and local governmental employers. OPEB includes postemployment healthcare, as well as other forms of postemployment benefits (e.g., life insurance) when provided separately from a pension plan. The approach followed in the Statement generally is consistent with the approach adopted in Statement No. 27, *Accounting for Pensions by State and Local Governmental Employers*, with modifications to reflect differences between pension benefits and OPEB. Statement No. 45 improves the relevance and usefulness of financial reporting by: (i) recognizing the cost of benefits in periods when the related services are received by the employer; (ii) providing information about the actuarial accrued liabilities for promised benefits associated with past services and whether and to what extent those benefits have been funded; and (iii) providing information useful in assessing potential demands on the employer's future cash flows. The requirement applies to any state or local government employer that provides OPEB. As a result, the County has implemented GASB statement No. 45 for the fiscal year ended December 31, 2007. Prior to the implementation of GASB Statement No. 45, the County's postretirement benefits were accounted for on a pay-as-you-go basis.

In July 2005, GASB issued statement No. 47, *Accounting for Termination Benefits*. There was no impact on the County's financial statements as a result of the implementation of Statement No. 47. For termination benefits provided through a deferred benefit OPEB plan, the provisions of this Statement have been implemented in conjunction with Statement No. 45.

In January 2006, GASB issued GASB Statement No. 49, *Accounting and Financial Reporting for Pollution Remediation Obligations*. The County has implemented this Statement for the fiscal year ended December 31, 2008 and determined that the adoption of this statement had no impact on the County's financial statement.

In June 2007, GASB issued Statement 51, *Accounting and Financial Reporting for Intangible Assets*. The County has implemented this Statement for the fiscal year ended December 31, 2008.

In November 2007, GASB issued Statement 52, *Land and Other Real Estate Held as Investments by Endowments*, which has been implemented beginning with fiscal years ending December 31, 2009. The County has determined that there is no impact from Statement No. 52 on its financial position or results of operations resulting from the adoption.

In June 2008, GASB issued Statement No.53, *Accounting and Financial Reporting for Derivative Instruments*, which should be implemented beginning with fiscal year ending December 31, 2010.

NOTES TO FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2009 AND 2008

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1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

A. BASIS OF PRESENTATION (Continued)

The County has not completed the process of evaluating the impact that will result from implementing this Statement and is therefore unable to determine the impact that adopting this Statement will have on its financial position and results of operations.

In February 2009, GASB issued Statement No.54, *Fund Balance Reporting and Governmental Fund Type Definitions*, which should be implemented beginning with fiscal years ending December 31, 2011. The County has not completed the process of evaluating the impact that will result from implementing this Statement and is therefore unable to determine the impact that adopting this will have on its financial position and results of operations when such statement is adopted.

In March 2009, GASB issued Statement No.55, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments* and Statement No. 56, *Codification of Accounting and Financial Reporting Guidance Contained in the AICPA Statements on Auditing Standards*, which were both effective immediately. Neither of these Statements have an impact on the County's financial statements.

In December 2009, GASB issued Statement No. 57, *OPEB Measurements by Agent Employers and Agent Multiple-Employer Plans*, an amendment to Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*, and Statement No. 43, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans* and issued Statement No. 58, *Accounting and Financial Reporting for Chapter 9 Bankruptcies*.

Statement No. 57 clarifies actuarially determined OPEB measures reported by an agent multiple-employer OPEB plan and its participating employers. Those measures should be determined by a common date and at a minimum frequency to satisfy the agent multiple-employer OPEB plan's financial reporting requirement. This Statement is effective for financial statements for periods beginning after June 15, 2011. The County has not completed process of evaluating the impact that will result from implementing this Statement and is therefore unable to determine the impact that adopting this will have on its financial position and results of operations when such statement is adopted.

Statement No. 58 is effective for financial statements for periods beginning after June 15, 2009. The objective of this Statement is to provide accounting and financial reporting guidance for governments that have petitioned for protection from creditors by filing for bankruptcy under Chapter 9 of the United States Bankruptcy Code. The County has not completed the process of evaluating the impact that will result from implementing this Statement and is therefore unable to determine the impact that adopting this will have on its financial position and results of operations when such statement is adopted.

B. BASIS OF ACCOUNTING AND MEASUREMENT FOCUS

The basis of accounting determines when transactions are reported on the financial statements. The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the County either gives or receives value without directly receiving or giving equal value in

**NOTES TO FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2009 AND 2008**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)****B. BASIS OF ACCOUNTING AND MEASUREMENT FOCUS (Continued)**

exchange, include, for example sales and property taxes, grants, and donations. On an accrual basis, revenue from sales taxes is recognized when the underlying 'exchange' transaction takes place. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

All discretely presented component units-proprietary funds are accounted for on a flow of economic resources measurement focus.

Governmental funds are accounted for on the modified accrual basis of accounting. Governmental fund revenues are recognized in the accounting period in which they become susceptible to accrual (i.e., both measurable and available to finance expenditures of the fiscal period). Revenue items accrued are property taxes and sales taxes, provided the revenue is collected within 60 days of the fiscal year end; and reimbursable amounts from Federal and State supported programs, provided the revenue is collected within one year of year-end. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, with the following exceptions that are in conformity with accounting principles generally accepted in the United States of America: general long-term obligation principal and interest are reported only when due, vacation and sick leave when paid, pension costs when due, and judgments and claims when settled. Discretely presented component units proprietary funds are accounted for on the accrual basis of accounting. Their revenues are recognized in the period earned and expenses are recognized in the period incurred. Proprietary funds' unbilled services receivable are recognized as revenue.

The fiduciary fund is accounted for on the cash basis of accounting for the purpose of asset and liability recognition.

Transfers among funds are recognized in the accounting period in which the interfund receivable and payable arise.

*Nassau Community College* - The College reports as a special purpose government engaged only in business type activities as defined in GASB Statement No. 35 "Basic Financial Statements – and Management's Discussion and Analysis – for Public Colleges and Universities".

**C. BUDGETS AND BUDGETARY ACCOUNTING**

An appropriated budget is legally adopted for each fiscal year for the General Fund, Debt Service Fund and each of the Special Revenue Funds, with the exception of NIFA, NCSSWFA, NCTSC, Open Space Fund and the Grant Fund. NIFA funds consist of sales tax revenues collected by the State Comptroller and transferred to the fund and are not subject to appropriation by the State or County. NCTSC Funds consist of Tobacco Settlement Revenues received annually as a result of a Master Settlement Agreement between the Tobacco Settlement Corporation and Tobacco Manufacturing Companies. The Grant Funds are appropriated for the life of specific grants, not for annual fiscal periods. Accordingly, the Grant Funds are excluded from the Combined Statement of Revenues, Expenditures, and Changes in Fund Balance presented for budgeted special revenue funds. The budget amounts as shown include prior year encumbrances carried forward as well as current year authorizations. In the case of the Grant Fund, an appropriated budget is legally adopted for the life of each grant as it is received. The County Legislature also authorizes and rescinds spending and financing authority in a Capital Budget. Each project authorized has continuing budget authority until

NOTES TO FINANCIAL STATEMENTS  
 YEARS ENDED DECEMBER 31, 2009 AND 2008

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. BUDGETS AND BUDGETARY ACCOUNTING (Continued)

the project is completed or rescinded. All appropriated budgets are adopted by ordinance of the County Legislature on the same modified accrual basis of accounting used to report revenues and expenditures except that appropriations are not provided for certain interfund indirect costs and encumbrances are treated as charges to appropriations when incurred. All supplemental appropriations amending appropriated budgets as originally adopted are also provided by ordinance of the Legislature. During the fiscal years ended December 31, 2009 and 2008, supplemental appropriations for the General Fund, Debt Service Fund and for the Special Revenue Funds and appropriation budgets for the Grant Fund were adopted and are included in the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budgeted Funds as follows (dollars in thousands):

	<u>2009</u>	<u>2008</u>
Supplemental Appropriations:		
General Fund	\$ 5,583	\$ 96,485
Police District		7,900
Police Headquarters		10,940
Fire Prevention, Safety, Communication and Education		<u>832</u>
Total Supplemental Appropriations	5,583	116,157
Grant Fund Appropriated Budgets	<u>137,167</u>	<u>222,418</u>
Total Supplemental Appropriations and Grant Fund Appropriated Budgets	<u>\$ 142,750</u>	<u>\$ 338,575</u>

Appropriations which have not been expended or encumbered by the end of the fiscal period lapse at that time.

The County followed these procedures in establishing the budgetary data reflected in the financial statements:

1. The proposed budget must be presented to the County Legislature and NIFA not later than September 15. (For the College, the proposed budget is submitted on or before the second Monday in July for the fiscal year commencing the following September 1.) The proposed budgets include proposed expenditures and the means of financing them.
2. Public hearings are conducted to obtain taxpayer comments.
3. Budgets must be adopted by the County Legislature no later than October 30 of the prior year. (For the College, the budget is legally enacted on or before the third Monday in August.)

NOTES TO FINANCIAL STATEMENTS  
 YEARS ENDED DECEMBER 31, 2009 AND 2008

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1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. BUDGETS AND BUDGETARY ACCOUNTING (Continued)

4. The appropriated budget can be legally amended by the County Legislature subsequent to its initial adoption. Proposed amendments can be submitted by the County Executive to the Legislature at any time during the fiscal year. These proposed amendments are then voted on by the Legislature at the next available meeting. Amendments which are legally approved by the Legislature are immediately reflected in the operating appropriated budget.
5. Formal budgetary integration is employed as a management control device during the year for the governmental funds. The legal level of budgetary control is exercised at the object appropriation level within a departmental control center. The County Legislature must approve all transfers and supplemental appropriations at this level.

D. ENCUMBRANCES

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the governmental funds. Encumbrances outstanding at year-end are reported as reservations of fund balances since they do not constitute expenditures or liabilities.

E. CASH AND INVESTMENTS

Cash includes amounts in demand deposits as well as short-term investments with original maturities of three months or less from the date acquired by the County. Investments are carried at cost, which approximates market, and are fully collateralized in accordance with the New York State Local Finance Law.

F. CAPITAL ASSETS

All capital assets which are acquired or constructed for general governmental purposes are reported as expenditures in the fund that finances the asset acquisition and are accounted for and reported in the government-wide financial statements, as capital assets, if they meet the County's capitalization criteria. These statements also contain the County's infrastructure elements that are now required to be capitalized under GAAP. Infrastructure assets include public domain assets such as roads, bridges, streets, sidewalks, curbs and gutters, drainage systems, lighting systems, and the like. Real property acquired in 1984 and prior (except for infrastructure assets) is recorded at historical cost based on an appraisal performed in 1984. Real property acquired after 1984 as well as all infrastructure assets are recorded at historical cost. Capital leases are classified as capital assets in amounts equal to the lesser of the fair market value or the present value of net minimum lease payments at the inception of the lease. Equipment with a unit cost of \$5,000 or more is included in the financial statements as general capital assets of the County. Electronic equipment valued at a unit cost of \$500 or more and all other equipment valued at \$1,000 or more is inventoried and recorded for internal control purposes. Donated capital assets, if material, are stated at their fair market value as of the date of the donation. Intangible assets are classified as capital assets if identifiable. Intangible assets are characterized as an asset that lacks physical substance, is nonfinancial in nature, and has an initial useful life extending beyond a single reporting period. All of the County's intangible capital assets have indefinite useful lives.

**NOTES TO FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2009 AND 2008**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)****G. DEPRECIATION**

Depreciation is defined by the AICPA as a method of accounting which aims to distribute the cost or value of tangible capital assets, less any salvage value, over the estimated useful life of the assets in a systematic and rational manner. GASB 34 states that capital assets should be depreciated over their estimated useful lives, unless they are inexhaustible. Pursuant to GASB 34, accumulated depreciation is reported for land improvements, buildings, equipment and infrastructure. (The County's land improvements consist of exhaustible capital assets such as swimming pools, parking lots, and playgrounds.) Land, which is an inexhaustible asset, and construction in progress are not depreciated. Land improvements, buildings, equipment, and infrastructure are depreciated, using straight-line method of depreciation, over their estimated useful lives of 20 years for land improvements, 40 years for buildings, 3 to 25 years for equipment and 15 to 40 years for infrastructure. Capital lease assets are amortized over the term of the lease or the life of the asset, whichever is less.

Depreciation is recorded by the proprietary type entities, as follows:

*Nassau Community College* - Depreciation on buildings, land improvements and infrastructure, and equipment is calculated using the straight line method over the assets' estimated useful lives, ranging from 5 to 50 years. Library books and audiovisual items are not depreciated.

*Nassau Health Care Corporation* - Depreciation is provided over the estimated useful life of each class of depreciable assets and is computed using the straight-line method. Interest cost incurred on borrowed funds during the period of construction of capital assets is capitalized as a component of the cost of acquiring these assets.

*Nassau Regional Off-Track Betting Corporation* - For capital improvement assets, depreciation and amortization are recorded over the assets' estimated useful lives using the straight-line method (4 to 20 years) and are charged directly against the assets. No charge to operations is recorded. For all other assets, depreciation and amortization are computed on the straight-line method and charged to operations over the assets' estimated useful lives (3 to 10 years). Leasehold improvements are amortized over their estimated useful lives, or the remaining term of the leases, exclusive of renewal options.

*Nassau County Industrial Development Agency* - Depreciation is calculated on the straight-line basis over an estimated useful life of five years, utilizing the half-year convention.

*Nassau County Sewer and Storm Water Finance Authority* - Capital assets are depreciated over their economic useful life using straight-line method.

**H. INVENTORIES AND PREPAID EXPENSES**

Inventory on hand is not significant and is recorded as an expenditure in the period purchased. Prepaid expenses represent amounts paid as of year end which will benefit future operations and are accounted for using the consumption method.

**NOTES TO FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2009 AND 2008**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)****I. RESERVES**

Portions of governmental fund equity are reserved for specific purposes, and are therefore not available as spendable resources.

**J. ACCUMULATED UNPAID VACATION, SICK PAY, AND OTHER EMPLOYEE BENEFITS**

County employees receive vacation time, sick leave, and other benefits pursuant to the labor contract or County ordinance covering their terms of employment. The cash value of these accumulated unpaid employee benefits and the related employer costs (e.g. Social Security) has been accrued and reported with other long-term liabilities in the government-wide financial statements of net assets. The compensated absences for the governmental funds are treated as long term as they will not be liquidated with expendable available financial resources. For those employees who have retired prior to December 31, 2009, any accumulated and unpaid benefits as of that date have been recorded in the government-wide financial statements of net assets.

**K. GRANTS AND OTHER INTERGOVERNMENT REVENUES**

Federal and State grants and assistance awards made on the basis of entitlement periods are recorded as intergovernmental receivables and revenues when entitlement occurs. All other Federal and State reimbursement type grants are recorded as intergovernmental receivables and revenues when the related expenditures or expenses are incurred.

**L. REAL PROPERTY TAX**

County real property taxes are levied on or before the third Monday in December and recorded as a receivable on January 1, the first day of the fiscal year. They are collected in two semiannual installments, payable on January 1 and July 1 by the town and city receivers of taxes together with the town and city tax levies, all of which become a lien on January 1. At year-end, adjustments are made for taxes that are estimated to be uncollectible, or collectible but not available soon enough in the next year to finance current period expenditures. The town receivers of taxes likewise collect real property taxes for all towns, school districts and special districts in the County, and return to the County after June 1 any uncollected taxes receivable. Pursuant to the Nassau County Administrative Code, the County assumes the burden of such uncollected taxes, and has the responsibility for their collection from the taxpayers.

The New York State constitutional limit of real property taxation for counties is set at two percent of the average full valuation of real estate for the five years preceding the current year for general government services other than the payment of principal and interest on its long-term debt. The constitutional tax limit controlling the levy of County real property taxes for 2009 and 2008 fiscal years was \$ 4.5 billion and \$4.1 billion, respectively. The constitutional tax margin was \$ 3.5 billion or approximately 78.5% in 2009 and \$3.2 billion or approximately 77.2% in 2008.

Property tax revenue is recognized in the year for which it is levied provided that it is payable and collected before the current fiscal year-end or within 60 days thereafter in order to be available to pay for liabilities of the current fiscal year. Property tax revenue not so available is presented as deferred revenue for the fund financial statements. Additionally, the government-wide financial statements recognize real estate tax



NOTES TO FINANCIAL STATEMENTS  
 YEARS ENDED DECEMBER 31, 2009 AND 2008

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1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

L. REAL PROPERTY TAX (Continued)

revenue which is not available to the governmental fund type in the fiscal year for which the taxes are levied.

M. INTERFUND TRANSACTIONS

During the course of normal operations, the County has numerous transactions among funds, including transfers of resources to provide services, construct assets, and service debt. The accompanying financial statements generally reflect such transactions as operating transfers. The General Fund provides administrative and other services to other funds. Amounts charged to the users for these services are based on the County's cost allocation plan and are treated as revenues in the General Fund and as expenditures or operating expenses in the user funds.

N. NOTES PAYABLE

Tax anticipation notes and revenue anticipation notes are generally recorded as fund liabilities in the fund receiving the proceeds. Bond anticipation notes are classified as fund liabilities in the funds receiving the proceeds unless all legal steps have been taken to refinance the notes and the intent is supported by an ability to consummate refinancing the short-term note on a long-term basis at which time they are recorded in the government-wide financial statement of net assets.

O. LONG-TERM LIABILITIES

For long-term liabilities, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. All long-term liabilities are reported in the government-wide financial statement of net assets. Long-term liabilities expected to be financed from discretely presented component unit operations are accounted for in those component unit financial statements.

P. ISSUANCE COSTS

In the governmental fund types, issuance costs are recognized as expenditures in the period incurred. Issuance costs recorded in the government-wide financial statements units are deferred and amortized over the term of the bonds using the bonds-outstanding method, which approximates the effective interest method. Bond discounts are presented as a reduction of the face amount of bonds payable, whereas issuance costs are recorded as deferred charges.

Q. CLAIMS AND CONTINGENCIES

The County is self-insured with respect to risks including, but not limited to, property damage, personal injury, and workers' compensation. In the fund financial statements, expenditures for judgments and claims and workers' compensation are recorded when paid. In the government-wide financial statements the estimated liability for all judgments and claims is recorded as a liability.

**NOTES TO FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2009 AND 2008**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)****R. RECLASSIFICATIONS**

Certain reclassifications were made to the 2008 financial statements to conform to the 2009 presentation.

**S. USE OF ESTIMATES**

Significant accounting estimates reflected in the County's financial statements include estimated tax certiorari liability, the allowance for doubtful accounts, allowance for property taxes, accrued liabilities, workers' compensation claims, accrued vacation and sick leave, deferred payroll, estimated malpractice liability, liability for litigation and claims, and depreciation. Actual results could differ from these estimates.

**2. DEPOSITS AND INVESTMENTS**

In accordance with General Municipal Law of the State of New York, the County may invest in certificates of deposits, money market and time deposit accounts, repurchase agreements, obligations of the United States Government and obligations of the State of New York and its various municipal subdivisions.

**Deposits** - As required by law, all cash deposits and cash equivalents are required to be fully collateralized or insured. At December 31, 2009 and 2008, the carrying amount of the County's deposits was approximately \$501.7 and \$468.1 million, respectively, and the bank balance was \$620.1 and \$597.3 million, respectively. The bank balance was covered by Federal depository insurance or by collateral consisting of obligations of the United States Government held by the County's agent in the County's name.

**Investments** - Total cash and cash equivalents amounted to \$578.6 and \$554.8 million in 2009 and 2008 respectively, which consisted of approximately \$578.6 and \$554.7 million in money market interest bearing bank accounts at rates averaging .97% and 2.77% annually, respectively.

The investments at December 31, 2009 and 2008 consisted of U.S. Treasury Notes and other obligations of the U.S. government which are explicitly guaranteed by the U.S. government and therefore not considered to have credit risk.

Interest rate risk is the risk that the fair value of investments could be adversely affected by the change in interest rates. Duration limits are used to control the portfolios exposure to interest rate changes. Investments are limited to less than one year in duration.

NOTES TO FINANCIAL STATEMENTS  
 YEARS ENDED DECEMBER 31, 2009 AND 2008

2. DEPOSITS AND INVESTMENTS (Continued)

*Investments (Continued)*

The following table summarizes the County's unrestricted cash and investment position at December 31, 2009, all investments mature in less than one year (dollars in thousands):

	<u>2009</u>		
	<u>Total</u>	<u>Cash and Cash Equivalents</u>	<u>Investments</u>
Cash	\$ 578,639	\$ 578,639	\$
Treasury Notes and Investments	<u>98,480</u>	<u>                    </u>	<u>98,480</u>
Totals	<u>\$ 677,119</u>	<u>\$ 578,639</u>	<u>\$ 98,480</u>
Governmental Funds	\$ 600,187	\$ 501,707	\$ 98,480
Fiduciary Funds	<u>76,932</u>	<u>76,932</u>	<u>                    </u>
Totals	<u>\$ 677,119</u>	<u>\$ 578,639</u>	<u>\$ 98,480</u>

The following table summarizes the County's unrestricted cash and investment position at December 31, 2008 (dollars in thousands):

	<u>2008</u>		
	<u>Total</u>	<u>Cash and Cash Equivalents</u>	<u>Investments</u>
Cash	\$ 554,748	\$ 554,748	\$
Treasury Notes and Investments	<u>110,566</u>	<u>100</u>	<u>110,466</u>
Totals	<u>\$ 665,314</u>	<u>\$ 554,848</u>	<u>\$ 110,466</u>
Governmental Funds	\$ 578,544	\$ 468,078	\$ 110,466
Fiduciary Funds	<u>86,770</u>	<u>86,770</u>	<u>                    </u>
Totals	<u>\$ 665,314</u>	<u>\$ 554,848</u>	<u>\$ 110,466</u>

NOTES TO FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2009 AND 2008

2. DEPOSITS AND INVESTMENTS (Continued)

*Investments (Continued)*

The County maintains a consolidated disbursement account with a financial institution on behalf of the College. At August 31, 2009 and 2008, the College had a cash balance of \$51.2 and of \$43.1 million, respectively; and the bank balance was \$50.1 and \$42.9 million, respectively. The bank balance is covered by Federal depository insurance or by collateral consisting of obligations of the United States Government held by the County's agent in the County's name.

At August 31, 2009 and 2008, the carrying amount (fair value) of the College's investments was \$0.

3. DUE FROM OTHER GOVERNMENTS

The account "Due from Other Governments" at December 31, 2009 and 2008 represents aid, grants, and other amounts receivable from the State and Federal governments. The following summarizes such receivables (dollars in thousands):

**DUE FROM OTHER GOVERNMENTS**

Fund	2009			2008		
	Total	Federal	State/Other*	Total	Federal	State/Other*
General	\$ 173,260	\$ 61,261	\$ 111,999	\$ 155,665	\$ 55,376	\$ 100,289
Police Headquarters	2,944	406	2,538	1,622	404	1,218
Capital Projects	5,756	5,279	477			
Fire Commission Fund	4		4			
Nonmajor Governmental	13,629	9,818	3,811	10,783	7,028	3,755
Totals	<u>\$ 195,593</u>	<u>\$ 76,764</u>	<u>\$ 118,829</u>	<u>\$ 168,070</u>	<u>\$ 62,808</u>	<u>\$ 105,262</u>

\* Includes \$ 10,134 and \$10,070 of sales taxes receivable at December 31, 2009 and 2008, respectively.

4. TAX REAL ESTATE

The account "Tax Real Estate" includes real property which the County has acquired through foreclosure proceedings. The property is valued at the amount of the delinquent tax liens which could not be sold and which the County was required to retain.

Real property designated as Tax Real Estate is accounted for as an asset of the General Fund inasmuch as it is not being considered for use by the County at this time, but rather is available for sale to private buyers. Since any taxes unpaid to other funds from this property were paid to those funds by the General Fund, no portion of this asset is allocable to those other funds.

Certain real property which was acquired by the County as Tax Real Estate and subsequently designated for public use is currently not available for sale and is included as part of the capital assets in the government-wide financial statements of net assets.

**NOTES TO FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2009 AND 2008**

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**5. TAX SALE CERTIFICATES**

The account "Tax Sale Certificates" includes the amount of delinquent real property tax liens which could not be sold and which the County was required to retain. It also includes the value of tax sale certificates bought by the public which the County subsequently reacquired upon default of the purchaser.

NOTES TO FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2009 AND 2008

6. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

A. Interfund Receivables, Payables and Transfers (dollars in thousands)

The individual fund Interfund Receivables and Interfund Payables as of December 31, 2009 and 2008 are reconciled as follows:

December 31, 2009	NIFA		Debt Service Fund	Fire Comm Fund	Police	Police	Sewer & Storm	Capital Fund	Nonmajor Funds	Total
	General Fund	General Fund			Districts Fund	Headquarters Fund	Water District Fund			
<b>INTERFUND RECEIVABLE</b>										
General Fund	\$	\$	\$	\$	\$	\$	\$	\$ 46,315	\$ 9,132	\$ 55,447
NIFA General	72,174								29,881	102,055
Debt Service Fund	110,403			181	16,133	24,506			337	151,560
Fire Comm Fund	1,957						629			2,586
Police District	19,517						14,228			45,201
Police Headquarters	54,514						26,884			81,398
Sewer & Storm District	18,847		5,905				1,745			26,497
Capital Fund			137,701							137,701
Nonmajor Funds	60	144	4,262	8	627	895	419	6,247	150	12,812
<b>TOTAL RECEIVABLE</b>	<b>\$ 277,472</b>	<b>\$ 144</b>	<b>\$ 147,868</b>	<b>\$ 189</b>	<b>\$ 16,760</b>	<b>\$ 36,857</b>	<b>\$ 419</b>	<b>\$ 96,048</b>	<b>\$ 39,500</b>	<b>\$ 615,257</b>
<b>INTERFUND PAYABLE</b>										
General Fund	\$	\$ (72,174)	\$ (110,403)	\$ (1,957)	\$ (19,517)	\$ (54,514)	\$ (18,847)	\$	\$ (60)	\$ (277,472)
Nifa General									(144)	(144)
Debt Service							(5,905)	(137,701)	(4,262)	(147,868)
Fire Comm Fund			(181)						(8)	(189)
Police District			(16,133)						(627)	(16,760)
Police Headquarters			(24,506)		(11,456)				(895)	(36,857)
Sewer & Storm District									(419)	(419)
Capital Fund	(46,315)			(629)	(14,228)	(26,884)	(1,745)		(6,247)	(96,048)
Nonmajor Funds	(9,132)	(29,881)	(337)						(150)	(39,500)
<b>TOTAL PAYABLE</b>	<b>\$ (55,447)</b>	<b>\$ (102,055)</b>	<b>\$ (151,560)</b>	<b>\$ (2,586)</b>	<b>\$ (45,201)</b>	<b>\$ (81,398)</b>	<b>\$ (26,497)</b>	<b>\$ (137,701)</b>	<b>\$ (12,812)</b>	<b>\$ (615,257)</b>

2009

Transfers Out:	Transfers In:								Total
	General Fund	Debt Service Fund	Fire Comm Fund	Police District	Police Headquarters Fund	Sewer & Storm District	Capital Fund	Nonmajor Funds	
General Fund	\$	\$ 255,079	\$	\$	\$	\$	\$	\$	\$ 255,079
Debt Service Fund	268,455		654	16,291	29,410	1,816		337	316,963
Fire Comm Fund	631	473							1,104
Police District		157							157
Police Headquarters	27,118	4,904							32,022
Sewer & Storm District		9,326							9,326
Capital Fund	18,439	2,451							20,890
Nonmajor Funds		4,261					1,575		5,836
<b>TOTAL</b>	<b>\$ 314,643</b>	<b>\$ 276,651</b>	<b>\$ 654</b>	<b>\$ 16,291</b>	<b>\$ 29,410</b>	<b>\$ 1,816</b>	<b>\$ 1,575</b>	<b>\$ 337</b>	<b>\$ 641,377</b>

\* Interfund transactions are described in Note 1(L)

NOTES TO FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2009 AND 2008

6. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS (Continued)

A. Interfund Receivables, Payables and Transfers (dollars in thousands) (Continued)

<u>December 31, 2008</u>	NIFA		Debt Service Fund	Fire Comm Fund	Police Districts Fund	Police Headquarters Fund	Sewer & Storm Water District Fund	Capital Fund	Nonmajor Funds	Total
	General Fund	General Fund								
<b>INTERFUND RECEIVABLE</b>										
General Fund	\$	\$	\$	\$	\$	\$	\$ 7,927	\$	\$ 33,584	\$ 41,511
NIFA General	68,194								23,816	92,010
Debt Service Fund	31,086									31,086
Fire Comm Fund	768		490							1,258
Police District	36,055		115			5,259				41,429
Police Headquarters	36,084		3,692							39,776
Sewer & Storm District			7,227							7,227
Capital Fund	46,217		15,426			708				62,351
Nonmajor Funds	144		1,996		1,227	1,049	664		700	5,780
<b>TOTAL RECEIVABLE</b>	<b>\$ 218,548</b>	<b>\$</b>	<b>\$ 28,946</b>	<b>\$</b>	<b>\$ 1,227</b>	<b>\$ 7,016</b>	<b>\$ 8,591</b>	<b>\$</b>	<b>\$ 58,100</b>	<b>\$ 322,428</b>
<b>INTERFUND PAYABLE</b>										
General Fund	\$	\$ (68,194)	\$ (31,086)	\$ (768)	\$ (36,055)	\$ (36,084)	\$	\$ (46,217)	\$ (144)	\$ (218,548)
Debt Service				(490)	(115)	(3,692)	(7,227)	(15,426)	(1,996)	(28,946)
Police District									(1,227)	(1,227)
Police Headquarters					(5,259)			(708)	(1,049)	(7,016)
Sewer & Storm District	(7,927)								(664)	(8,591)
Nonmajor Funds	(33,584)	(23,816)							(700)	(58,100)
<b>TOTAL PAYABLE</b>	<b>\$ (41,511)</b>	<b>\$ (92,010)</b>	<b>\$ (31,086)</b>	<b>\$ (1,258)</b>	<b>\$ (41,429)</b>	<b>\$ (39,776)</b>	<b>\$ (7,227)</b>	<b>\$ (62,351)</b>	<b>\$ (5,780)</b>	<b>\$ (322,428)</b>

<u>2008</u>	Transfers In:				
	General Fund	Debt Service Fund	Fire Comm Fund	Police Headquarters Fund	Total
<b>Transfers Out:</b>					
General Fund	\$	\$ 255,410	\$ 832	\$ 13,536	\$ 269,778
Debt Service Fund	180,157				180,157
Fire Comm Fund	248	490			738
Police District		115			115
Police Headquarters		3,692			3,692
Sewer & Storm District		6,836			6,836
Capital Fund	8,315	15,426			23,741
Nonmajor Funds		1,996			1,996
<b>TOTAL</b>	<b>\$ 188,720</b>	<b>\$ 283,965</b>	<b>\$ 832</b>	<b>\$ 13,536</b>	<b>\$ 487,053</b>

\* Interfund transactions are described in Note 1(L)

NOTES TO FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2009 AND 2008

6. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS (Continued)

A. Interfund Receivables, Payables and Transfers (Continued)

The outstanding balances between funds result primarily from the time lag between the date the reimbursement is received and the date the interfund goods and services are provided.

B. Due from/Due to Primary Government and Component Units

The total amounts shown as Due to Primary Government and Due from/to Component Units at December 31, 2009 and 2008 do not offset each other as they include accounts of the Nassau Community College at the end of their fiscal years on August 31, 2009 and 2008. The following reconciles the December 31, 2009 and 2008 amounts by carrying forward the Nassau Community College transactions affecting these accounts from September 1, 2009 through December 31, 2009 and from September 1, 2008 through December 31, 2008, respectively.

	<u>Dollars in Thousands</u>	
	<u>2009</u>	<u>2008</u>
Net Due to Primary Government (Exhibit X-1)	\$ <u>(1,455)</u>	\$ <u>(5,145)</u>
Nassau Community College Transactions from September 1, to December 31:		
Increase in due to ATF	\$ (1,304)	\$ (3,879)
Decrease (Increase) in due to (from) Capital fund	3,214	(2,564)
Decrease in due to Grant fund	308	52
Decrease in due to General fund	<u>2,140</u>	<u>2,578</u>
Subtotals	4,357	(3,813)
Nassau Health Care Corporation		
Net Change in Encumbrances	(21,282)	(34,211)
Due From Component Units - Fiduciary per Balance Sheet (Exhibit X-12)	1,339	3,912
Net Due From Component Units - Governmental per Balance Sheet (Exhibit X-1)	<u>17,041</u>	<u>39,257</u>
Net Due from Component Units - Fiduciary and Governmental	<u>\$ 1,455</u>	<u>\$ 5,145</u>



NOTES TO FINANCIAL STATEMENTS  
 YEARS ENDED DECEMBER 31, 2009 AND 2008

7. CAPITAL ASSETS

The following schedules for the 2009 and 2008 capital assets are reconciled to the 2009 and 2008 amounts reported on Exhibit X-1 in the tables below:

**2009**  
**Summary of Capital Asset Balances**  
 (dollars in thousands)

	<b>Primary</b>		
	<u>Government</u>	<u>NCSSWFA</u>	<u>Total per X-1</u>
Capital Assets Not Being Depreciated	\$ 822,486	\$	\$ 822,486
Depreciable Capital Assets	1,921,145	1,055,434	2,976,579
Accumulated Depreciation	<u>(1,116,440)</u>	<u>(218,194)</u>	<u>(1,334,634)</u>
Capital Assets - Net	<u>\$ 1,627,191</u>	<u>\$ 837,240</u>	<u>\$ 2,464,431</u>

**2008**  
**Summary of Capital Asset Balances**  
 (dollars in thousands)

	<b>Primary</b>		
	<u>Government</u>	<u>NCSSWFA</u>	<u>Total per X-1</u>
Capital Assets Not Being Depreciated	\$ 713,595	\$	\$ 713,595
Depreciable Capital Assets	1,859,396	1,046,429	2,905,825
Accumulated Depreciation	<u>(1,051,415)</u>	<u>(178,712)</u>	<u>(1,230,127)</u>
Capital Assets - Net	<u>\$ 1,521,576</u>	<u>\$ 867,717</u>	<u>\$ 2,389,293</u>

NOTES TO FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2009 AND 2008

7. CAPITAL ASSETS (Continued)

Activity for capital assets excluding the Nassau Community College, which are capitalized by the County, is summarized below (dollars in thousands):

Primary Government	Balance, December 31, 2008	Additions	Reductions	Balance, December 31, 2009
<b>Governmental activities:</b>				
Capital Assets, Not Being Depreciated:				
Land	\$ 198,390	\$ 26,592	\$	\$ 224,982
Intangibles	8,804			8,804
Construction in progress	<u>506,401</u>	<u>108,868</u>	<u>26,569</u>	<u>588,700</u>
Total Capital Assets, Not Being Depreciated	<u>713,595</u>	<u>135,460</u>	<u>26,569</u>	<u>822,486</u>
Capital Assets, Being Depreciated:				
Land Improvements	78,472			78,472
Buildings	635,693	1,885		637,578
Equipment	448,939	49,944	6,576	492,307
Infrastructure	<u>696,292</u>	<u>16,496</u>		<u>712,788</u>
Total Capital Assets, Being Depreciated	<u>1,859,396</u>	<u>68,325</u>	<u>6,576</u>	<u>1,921,145</u>
Total Capital Assets	<u>2,572,991</u>	<u>203,785</u>	<u>33,145</u>	<u>2,743,631</u>
Less Accumulated Depreciation:				
Land Improvements	37,769	3,477		41,246
Buildings	264,739	14,342		279,081
Equipment	304,580	33,345	6,173	331,752
Infrastructure	<u>444,327</u>	<u>20,034</u>		<u>464,361</u>
Total Accumulated Depreciation	<u>1,051,415</u>	<u>71,198</u>	<u>6,173</u>	<u>1,116,440</u>
Total Capital Assets, Being Depreciated - net	<u>807,981</u>	<u>(2,873)</u>	<u>403</u>	<u>804,705</u>
Governmental Activities Capital Assets - net	<u>\$ 1,521,576</u>	<u>\$ 132,587</u>	<u>\$ 26,972</u>	<u>\$ 1,627,191</u>

NOTES TO FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2009 AND 2008

7. CAPITAL ASSETS (Continued)

Primary Government	Balance, December 31, 2007	Additions	Reductions	Balance, December 31, 2008
<b>Governmental activities:</b>				
Capital Assets, Not Being Depreciated:				
Land	\$ 145,168	\$ 53,239	\$ 17	\$ 198,390
Intangibles		8,804		8,804
Construction in progress	<u>416,811</u>	<u>102,321</u>	<u>12,731</u>	<u>506,401</u>
Total Capital Assets, Not Being Depreciated	<u>561,979</u>	<u>164,364</u>	<u>12,748</u>	<u>713,595</u>
Capital Assets, Being Depreciated:				
Land Improvements	77,894	578		78,472
Buildings	635,096	597		635,693
Equipment	434,585	17,775	3,421	448,939
Infrastructure	<u>685,096</u>	<u>11,196</u>		<u>696,292</u>
Total Capital Assets, Being Depreciated	<u>1,832,671</u>	<u>30,146</u>	<u>3,421</u>	<u>1,859,396</u>
Total Capital Assets	<u>2,394,650</u>	<u>194,510</u>	<u>16,169</u>	<u>2,572,991</u>
Less Accumulated Depreciation:				
Land Improvements	34,250	3,519		37,769
Buildings	250,101	14,638		264,739
Equipment	274,256	33,237	2,913	304,580
Infrastructure	<u>423,480</u>	<u>20,847</u>		<u>444,327</u>
Total Accumulated Depreciation	<u>982,087</u>	<u>72,241</u>	<u>2,913</u>	<u>1,051,415</u>
Total Capital Assets, Being Depreciated - net	<u>850,584</u>	<u>(42,095)</u>	<u>508</u>	<u>807,981</u>
Governmental Activities Capital Assets - net	<u>\$ 1,412,563</u>	<u>\$ 122,269</u>	<u>\$ 13,256</u>	<u>\$ 1,521,576</u>

NOTES TO FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2009 AND 2008

7. CAPITAL ASSETS (Continued)

The table below presents the reconciliation of the reduction of Construction in Progress to the additions to Capital Assets.

**2009**

**Reconciliation of Reductions of Construction In Progress to Additions to Capital Assets**  
**(dollars in thousands)**

	<u>Primary Government</u>	<u>NCSSWFA</u>	<u>Total</u>
<b>Transfer from Construction in Progress</b>	\$ (26,569)	\$	\$ (26,569)
<b>Additions to Capital Assets:</b>			
<b>Capital Assets being Depreciated</b>			
Land Improvements	\$	\$	\$
Buildings	1,885	8,086	9,971
Infrastructure	<u>16,496</u>	<u>102</u>	<u>16,598</u>
	<u>\$ 18,381</u>	<u>\$ 8,188</u>	<u>\$ 26,569</u>

**2008**

**Reconciliation of Reductions of Construction In Progress to Additions to Capital Assets**  
**(dollars in thousands)**

	<u>Primary Government</u>	<u>NCSSWFA</u>	<u>Total</u>
<b>Transfer from Construction in Progress</b>	\$ (12,731)	\$	\$ (12,731)
<b>Additions to Capital Assets:</b>			
<b>Capital Assets being Depreciated</b>			
Land Improvements	\$ 438	\$	\$ 438
Buildings	597	425	1,022
Infrastructure	<u>11,196</u>	<u>75</u>	<u>11,271</u>
	<u>\$ 12,231</u>	<u>\$ 500</u>	<u>\$ 12,731</u>

NOTES TO FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2009 AND 2008

7. CAPITAL ASSETS (Continued)

Depreciation expense was charged to functions of the County for the fiscal year ended December 31, 2009 and 2008 as follows (dollars in thousands):

December 31, 2009	<u>Land Improvements</u>	<u>Buildings</u>	<u>Equipment</u>	<u>Infrastructure</u>	<u>Total</u>
<b>Functions:</b>					
Legislative	\$	\$ 6	\$ 2	\$	\$ 8
Judicial	80	1,231	269		1,580
General Administration	60	598	1,119		1,777
Protection of Persons	9	1,843	7,392		9,244
Health		113	274		387
Public Works	44	263	3,133	19,408	22,848
Recreation and Parks	3,219	2,120	650	626	6,615
Social Services	60	185	56		301
Corrections		4,582	365		4,947
Other Expenditures/MSBA		660	9,001		9,661
Metropolitan Transportation Authority			11,084		11,084
Misc. Unclassified	<u>5</u>	<u>2,741</u>			<u>2,746</u>
Total Depreciation Expense	<u>\$ 3,477</u>	<u>\$ 14,342</u>	<u>\$ 33,345</u>	<u>\$ 20,034</u>	<u>\$ 71,198</u>

December 31, 2008	<u>Land Improvements</u>	<u>Buildings</u>	<u>Equipment</u>	<u>Infrastructure</u>	<u>Total</u>
<b>Functions:</b>					
Legislative	\$	\$ 6	\$ 2	\$	\$ 8
Judicial	80	1,231	270		1,581
General Administration	60	598	1,454		2,112
Protection of Persons	9	1,839	7,247		9,095
Health		113	300		413
Public Works	30	269	2,943	20,208	23,450
Recreation and Parks	3,275	2,093	667	639	6,674
Social Services	60	189	69		318
Corrections		4,582	355		4,937
Other Expenditures/MSBA		660	8,846		9,506
Metropolitan Transportation Authority			11,084		11,084
Misc. Unclassified	<u>5</u>	<u>3,058</u>			<u>3,063</u>
Total Depreciation Expense	<u>\$ 3,519</u>	<u>\$ 14,638</u>	<u>\$ 33,237</u>	<u>\$ 20,847</u>	<u>\$ 72,241</u>

NOTES TO FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2009 AND 2008

7. CAPITAL ASSETS (Continued)

Sources of funding of the general capital assets at December 31, 2009 and 2008 were as follows (dollars in thousands):

	<u>2009</u>	<u>2008</u>
Long Term Serial Bonds	\$ 2,333,997	\$ 2,201,078
Temporary Financing and Bond Anticipation Notes	59,921	59,922
Federal Grants	11,523	10,593
New York State Grants	88,972	48,551
General Fund Revenues	117,942	117,703
Special Revenue Funds Revenues	60,118	61,041
Gifts	27,755	27,755
Acquisitions Prior to December 31, 1985	37,946	40,891
Capitalized Lease	<u>5,457</u>	<u>5,457</u>
Total Funding Sources	<u>\$ 2,743,631</u>	<u>\$ 2,572,991</u>

General capital assets of the County by function at December 31, 2009 and 2008 were as follows (dollars in thousands):

	<u>2009</u>	<u>2008</u>
Legislative	\$ 365	\$ 365
Judicial	81,076	80,864
General Administration	172,695	145,602
Protection of Persons	163,489	157,885
Health	8,243	8,848
Public Works	1,821,777	1,796,696
Recreation and Parks	214,950	214,176
Social Services	25,727	25,736
Corrections	192,233	192,491
Other Expenditures/MSBA	187,887	148,433
Metropolitan Transportation Authority	140,040	140,040
Misc. Unclassified	193,079	193,079
Construction in Progress	588,700	506,401
Intangible Assets	<u>8,804</u>	<u>8,804</u>
Total	3,799,065	3,619,420
Less: Accumulated Depreciation	<u>1,334,634</u>	<u>1,230,127</u>
Total Net Capital Assets	<u>\$ 2,464,431</u>	<u>\$ 2,389,293</u>

NOTES TO FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2009 AND 2008

7. CAPITAL ASSETS (Continued)

The following is a summary of the Nassau County Sewer and Storm Water Finance Authority capital assets at cost, except as noted (dollars in thousands):

Capital Assets	Balance December 31, 2007			Balance December 31, 2008			Balance December 31, 2009		
		Additions	Reductions		Additions	Reductions		Additions	Reductions
Buildings	\$ 317,691	\$ 425	\$	\$ 318,116	\$ 8,086	\$	\$ 326,202		
Equipment	741	266		1,007	817		1,824		
Infrastructure	727,231	75		727,306	102		727,408		
Total Capital Assets	<u>1,045,663</u>	<u>766</u>		<u>1,046,429</u>	<u>9,005</u>		<u>1,055,434</u>		
<b>Less Accumulated Depreciation:</b>									
Buildings	32,340	9,273		41,613	9,380		50,993		
Equipment	223	66		289	148		437		
Infrastructure	106,859	29,951		136,810	29,954		166,764		
Total Accumulated Depreciation	<u>139,422</u>	<u>39,290</u>		<u>178,712</u>	<u>39,482</u>		<u>218,194</u>		
Capital Assets - net	<u>\$ 906,241</u>	<u>\$ (38,524)</u>	<u>\$</u>	<u>\$ 867,717</u>	<u>\$ (30,477)</u>	<u>\$</u>	<u>\$ 837,240</u>		

Total combined capital assets of the County, including its blended component unit, Nassau County Sewer and Storm Water Finance Authority as of December 31, 2009, is \$3,799,065 with Accumulated Depreciation of \$1,334,634.

The following is a summary of the Nassau Community College capital assets at cost, except as noted (dollars in thousands):

Capital Assets Not Being Depreciated	Balance August 31, 2007			Balance August 31, 2008			Balance August 31, 2009		
		Additions	Reductions		Additions	Reductions		Additions	Reductions
Land	\$ 2,733	\$	\$	\$ 2,733	\$	\$	\$ 2,733		
Library	904	4		908	4		912		
Total Capital Assets, Not Being Depreciated	<u>3,637</u>	<u>4</u>		<u>3,641</u>	<u>4</u>		<u>3,645</u>		
<b>Capital Assets Being Depreciated</b>									
Land Improvements	1,133			1,133			1,133		
Infrastructure	1,275	1,628		2,903	1,716		4,619		
Buildings	166,212	767		166,979	2,976		169,955		
Building Improvements	25,653	896		26,549	5,245		31,794		
Equipment	6,531	821	253	7,099	405	225	7,279		
Total Capital Assets, Being Depreciated	<u>200,804</u>	<u>4,112</u>	<u>253</u>	<u>204,663</u>	<u>10,342</u>	<u>225</u>	<u>214,780</u>		
Total Capital Assets	<u>204,441</u>	<u>4,116</u>	<u>253</u>	<u>208,304</u>	<u>10,346</u>	<u>225</u>	<u>218,425</u>		
<b>Less Accumulated Depreciation:</b>									
Land Improvements	799	38		837	26		863		
Infrastructure	799	116		915	225		1,140		
Buildings	79,045	3,123		82,168	3,162		85,330		
Building Improvements	13,311	1,231		14,542	1,359		15,901		
Equipment	5,412	248	253	5,407	698	222	5,883		
Total Accumulated Depreciation	<u>99,366</u>	<u>4,756</u>	<u>253</u>	<u>103,869</u>	<u>5,470</u>	<u>222</u>	<u>109,117</u>		
Net Capital Assets Being Depreciated	<u>101,438</u>	<u>(644)</u>		<u>100,794</u>	<u>4,872</u>	<u>3</u>	<u>105,663</u>		
Capital Assets - net	<u>\$ 105,075</u>	<u>\$ (640)</u>	<u>\$</u>	<u>\$ 104,435</u>	<u>\$ 4,876</u>	<u>\$ 3</u>	<u>\$ 109,308</u>		

NOTES TO FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2009 AND 2008

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7. CAPITAL ASSETS (Continued)

Capital assets of the Faculty-Student Association, the Component unit of Nassau Community College as of August 31, 2009 and 2008, respectively, consisted of the following (dollars in thousands):

	Balance August 31, <u>2009</u>	Balance August 31, <u>2008</u>
Furniture and equipment	\$ 366	\$ 337
Vans	<u>225</u>	<u>225</u>
	591	562
Less accumulated depreciation	<u>(381)</u>	<u>(345)</u>
Total Capital assets (net)	<u>\$ 210</u>	<u>\$ 217</u>

Total depreciable capital assets of the Nassau Community College and Faculty-Student Association, the component unit of Nassau Community College as of August 31, 2009, was \$215,371 with accumulated depreciation of \$109,498

8. LEASES

The County leases some property and equipment. Leased property having elements of ownership is recorded in the government-wide financial statements. The related obligations, in amounts equal to the present value of minimum lease payments payable during the remaining term of the leases, are also recorded in the government-wide financial statements. The County leases a building valued at \$5.5 million, under a capital lease. Other leased property, not having elements of ownership, are classified as operating leases. Both capital and operating lease payments are recorded as expenditures when payable. Total expenditures on such leases for the fiscal year ended December 31, 2009 and 2008 were approximately \$8.4 and \$7.7 million, respectively.



NOTES TO FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2009 AND 2008

8. LEASES (Continued)

The County (excluding discretely presented component units) had future minimum payments under capital and operating leases with a remaining term in excess of one year as follows (dollars in thousands):

	<u>Capital Lease</u>	<u>Operating Leases</u>	<u>Total Capital &amp; Operating Leases</u>
Governmental Activities			
Fiscal Year ending December 31:			
2010	\$ 766	\$ 7,419	\$ 8,185
2011	777	7,545	8,322
2012	787	7,689	8,476
2013	799	7,646	8,445
2014	810	6,945	7,755
2015-2019	4,235	14,341	18,576
2020-2024	4,579		4,579
2025-2026	<u>557</u>		<u>557</u>
Future Minimum Payments	13,310	<u>\$ 51,585</u>	<u>\$ 64,895</u>
Less Interest	<u>7,828</u>		
Present value of future minimum lease payments	<u>\$ 5,482</u>		

The County also leases County-owned property to others and the leases are classified as operating leases. Total rental revenue on these leases for 2009 and 2008 was \$6.0 and \$6.0 million, respectively.

As of December 31, 2009, the following future minimum rentals are provided for by the leases:

Fiscal year ending December 31:	<u>Operating Leases (in thousands)</u>
2010	\$ 6,169
2011	6,216
2012	6,231
2013	6,271
2014	6,204
2015-2019	22,693
2020-2024	8,854
2025-2029	1,616
2030-2033	<u>337</u>
Total	<u>\$ 64,591</u>

These leases are for land and buildings with the total cost and carrying amount of \$10,552,023 for land, and the original cost of \$19,793,464, which has been fully depreciated for buildings at December 31, 2009.

**NOTES TO FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2009 AND 2008**

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**9. NOTES PAYABLE AND LONG-TERM OBLIGATIONS*****County of Nassau Notes Payable***

On June 4, 2009, the County issued Series A Revenue Anticipation Notes in the amount of \$190 million to finance cash flow needs within the County. The notes were offered in three tranches, \$25 million bear interest at 1.5%, \$50 million bear interest at 1% and \$115 million bear interest at 2%. The notes matured April 15, 2010.

On December 3, 2009, the County issued \$90 million Tax Anticipation Notes, Series 2009A and \$60 million Tax Anticipation Notes, Series 2009B, (the "2009A Notes" and "2009B Notes", respectively). The Notes were issued to finance cash flow needs of the County. The 2009A Notes bear interest at the rate of 1.5% per annum, pay interest only at maturity, and will mature on September 15, 2010. The 2009B Notes bear interest at the rate of 3.0% per annum, pay interest only at maturity, and will mature on October 15, 2010.

During 2009, the County did not issue any Bond Anticipation Notes.

NOTES TO FINANCIAL STATEMENTS  
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9. NOTES PAYABLE AND LONG-TERM OBLIGATIONS (Continued)

*County of Nassau Notes Payable (Continued)*

Governmental fund notes payable of the County, including the range of interest rates, issue dates, and maturity dates, are as follows (dollars in thousands):

	Balance, December 31, 2007	Additions	Reductions	Balance, December 31, 2008	Additions	Reductions	Balance, December 31, 2009
General Fund:							
Tax Anticipation Notes - (1.5% to 3.75% issued 2007 to 2009, maturity dates in 2008 to 2010)	\$ 125,000	\$ 132,000	\$ 125,000	\$ 132,000	\$ 150,000	\$ 132,000	\$ 150,000
Revenue Anticipation Notes - (1.0% to 4.25% issued in 2007 to 2009, maturity dates in 2008 to 2010)	75,000	105,000	75,000	105,000	190,000	105,000	190,000
Total General Fund	<u>\$ 200,000</u>	<u>\$ 237,000</u>	<u>\$ 200,000</u>	<u>\$ 237,000</u>	<u>\$ 340,000</u>	<u>\$ 237,000</u>	<u>\$ 340,000</u>
County Capital Projects Funds:							
Bond Anticipation Notes - (2.5% issued in 2007 to 2008, maturity dates in 2008 to 2009):							
General County Projects	\$ 77,175	\$ 57,242	\$ 77,175	\$ 57,242	\$	\$ 57,242	\$
Tax Certiorari and Other Judgments*		50,757	50,757				
Sewage and Storm water Projects	2,406	3,782	2,406	3,782		3,782	
Sewage Disposal Districts	6,796	10,835	6,796	10,835		10,835	
Sewage Collection Districts	21		21				
Total County Capital Projects Funds	<u>\$ 86,398</u>	<u>\$ 122,616</u>	<u>\$ 137,155</u>	<u>\$ 71,859</u>	<u>\$</u>	<u>\$ 71,859</u>	<u>\$</u>
Component Unit:							
Bond Anticipation Notes - (2.5% to 3.625% issued 2007 to 2008, maturity dates in 2008 to 2009)							
Nassau Community College	\$ 947	\$ 2,384	\$ 947	\$ 2,384	\$	\$ 2,384	\$

\* The \$50,757 million of Bond Anticipation Notes (BANS) issued in the General Fund for Tax Certiorari and Other Judgment payments have been redeemed by bonds issued in June 2009. Such General Improvement Bonds, 2009 Series C, mature beginning October 1, 2010 through 2039 at interest rates 5.0% to 5.25%.

Reconciliation of BANS reported 2008

BANS outstanding per above and Exhibit X-3	\$ 71,859
BANS used for Tax Certiorari and Other Judgments reported as long term debt due to funding by bonds June 2009	<u>50,757</u>
BANS outstanding per Exhibit X-1	<u>\$ 122,616</u>

NOTES TO FINANCIAL STATEMENTS  
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9. NOTES PAYABLE AND LONG-TERM OBLIGATIONS (Continued)

Long – Term Obligations

Long-term obligations of the County, NIFA, NCTSC and NCSSWFA are recorded in the government-wide financial statements of net assets. The amounts including the range of interest rates, issue dates, and maturity dates, are as follows (dollars in thousands):

	Balance			Balance			Balance	Due
	December			December			December 31,	Within
	31, 2007	Additions	Reductions	31, 2008	Additions	Reductions	2009	One Year
General Long-Term Obligations								
Debt:								
General Obligation County Bonds - (2.00% to 11.50%, issued in 1970 through 2009, maturity dates 2002 through 2028)	\$ 363,300	\$ 272,863	\$ 96,671	\$ 539,492	\$ 475,405	\$ 127,163	\$ 887,734	\$ 75,434
Sewage purpose bonds - (2.20% to 7.90%, issued in 1970 through 2009, maturity dates 2002 through 2033) - County	83,392	20,000	24,327	79,065	29,700	18,030	90,735	12,980
State Water Pollution Control Revolving Fund revenue bonds - (1.46% to 7.10%, issued in 1991 through 2005, maturity dates 2002 through 2034) - County	147,379		8,569	138,810		8,725	130,085	8,916
Total Serial Bonds - County	594,071	292,863	129,567	757,367	505,105	153,918	1,108,554	97,330
Sales Tax Secured Bonds -NIFA, various interest rates % and maturity dates	1,958,525	728,240	811,690	1,875,075	303,100	425,575	1,752,600	104,415
Nassau County Sewer and Storm Water Finance Authority System Revenue Bonds, Series 2004A&B &Series 2008A (2004-2028)	72,225	152,240	48,670	175,795		6,545	169,250	7,295
Tobacco Settlement Asset-Backed Bonds, Series A (variable rate) Term Bond Due 2029 with mandatory sinking fund redemptions 2004-2039 - NCTSC, Series 2006A&B	431,034		4,683	426,351		5,820	420,531	1,270
Total Serial Bonds - NIFA, NCSSWFA, NCTSC	2,461,784	880,480	865,043	2,477,221	303,100	437,940	2,342,381	112,980
Total Serial Bonds	3,055,855	1,173,343	994,610	3,234,588	808,205	591,858	3,450,935	210,310
Other:								
Deferred Payroll	45,267	23,627	15,295	53,599	42,946	16,679	79,866	11,388
Accrued Vacation and Sick Pay	560,579	48,665	38,338	570,906	35,321	61,895	544,332	30,767
Capital Lease Obligations	5,550		28	5,522		40	5,482	56
Estimated Tax Certiorari Payable	101,849	135,901	98,768	138,982	139,789	114,458	164,313	50,000
Estimated Liability for Litigation & Malpractice Claims	225,000	17,329	17,329	225,000	4,091	4,091	225,000	5,582
Estimated Liability for Workers' Compensation	124,196	147,269	22,549	248,916	48,872	22,566	275,222	24,210
Total Other	1,062,441	372,791	192,307	1,242,925	271,019	219,729	1,294,215	122,003
Total General Long-Term Obligations	\$4,118,296	\$ 1,546,134	\$ 1,186,917	\$ 4,477,513	\$ 1,079,224	\$ 811,587	\$ 4,745,150	\$332,313

Revenues from the Special Revenue Sewer Funds will be utilized to finance the debt service for the Sewer purpose bonds and a portion of the State Water Pollution Control Revolving Fund revenue bonds. All other debt service will be financed by the Debt Service Fund. Also, for the governmental activities, claims and judgments are generally liquidated by the general fund and compensated absences are liquidated principally by the general, police, and fire safety funds.

NOTES TO FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2009 AND 2008

9. NOTES PAYABLE AND LONG-TERM OBLIGATIONS (Continued)

Long – Term Obligations (Continued)

The annual requirements and sources to amortize the County’s General Obligation serial bonds payable as of December 31, 2009 are as follows (dollars in thousands):

<u>Year Ending</u>	<u>Debt Service Requirements</u>			<u>Sources</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>General County Budgets</u>	<u>Sewer District Budgets</u>	<u>Total</u>
2010	\$ 97,045	\$ 51,148	\$ 148,193	\$ 115,019	\$ 33,174	\$ 148,193
2011	86,058	46,463	132,521	104,375	28,146	132,521
2012	62,928	42,936	105,864	80,043	25,821	105,864
2013	59,288	40,092	99,380	76,628	22,752	99,380
2014	55,343	37,448	92,791	71,415	21,376	92,791
2015-2019	257,841	152,189	410,030	328,504	81,526	410,030
2020-2024	254,164	91,420	345,584	283,314	62,270	345,584
2025-2029	142,650	41,489	184,139	158,105	26,034	184,139
2030-2034	54,763	17,478	72,241	56,652	15,589	72,241
2035-2039	38,474	5,756	44,230	39,241	4,989	44,230
Total	<u>\$ 1,108,554</u>	<u>\$ 526,419</u>	<u>\$ 1,634,973</u>	<u>\$ 1,313,296</u>	<u>\$ 321,677</u>	<u>\$ 1,634,973</u>

The County’s constitutional debt margin was approximately \$20.2 and \$18.7 billion and total long-term obligation bonds authorized but unissued for general County and sewage district purposes were approximately \$1,220.4 and \$1,399.0 million at December 31, 2009 and 2008, respectively.

NIFA Long-Term Debt

A summary of changes in long-term debt for governmental activities is as follows (dollars in thousands):

	Balance December 31, 2008			Balance December 31, 2009		
		Additions	Reductions		Due within one year	Non-current
Bonds payable:						
Sales tax secured bonds payable	\$ 1,875,075	\$ 303,100	\$ (425,575)	\$ 1,752,600	\$ 104,415	\$ 1,648,185
Premiums	53,015	24,343	(4,569)	72,789	4,566	68,223
Total bonds payable	1,928,090	327,443	(430,144)	1,825,389	108,981	1,716,408
OPEB liability	892	41	(15)	918		918
Compensated absences	268		(7)	261		261
Total long term debt	<u>\$ 1,929,250</u>	<u>\$ 327,484</u>	<u>\$ (430,166)</u>	<u>\$ 1,826,568</u>	<u>\$ 108,981</u>	<u>\$ 1,717,587</u>

Bonds of the Authority are issued pursuant to an Indenture, as supplemented and amended (the “Indenture”) between the Authority and the United States Trust Company of New York and its successor The Bank of

**NOTES TO FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2009 AND 2008**

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**9. NOTES PAYABLE AND LONG-TERM OBLIGATIONS (Continued)****NIFA Long-Term Debt (Continued)**

New York Mellon (the "Trustee"), under which the Authority has pledged its right, title and interest in the revenues of the Authority to secure repayment of Authority debt. The Act provides that the Authority's pledge of its revenues represents a perfected first security interest on behalf of holders of its bonds. The lien of the indenture on the revenues for the security of Authority bonds is prior to all other liens thereon. The Authority does not have any significant assets or sources of funds other than sales tax revenues and amounts on deposit pursuant to the indenture. The Authority does not have independent taxing power. As of December 31, 2009, the Authority had outstanding sales tax secured bonds in the amount of \$1,752,600,000, maturing through the year 2025 which are comprised of fixed and variable rate bonds issued at variable rates, which are discussed below. Other than a possible refunding of its debt if market conditions permit, the Authority has no plans or authority to issue additional bonds, expect to cover the costs of issuance incurred in connection with the refunding of its bonds.

**Fixed Rate Bonds** - The Authority has outstanding fixed rate bonds at rates ranging between 1% and 6%. Interest on the Authority's fixed rate bonds is payable on May 15 and November 15 of each year, and interest on the variable rate bonds is payable on the first business day of each month. Principal on all bonds is payable on November 15. A debt service account has been established under the indenture to provide for the payment of interest and principal of bonds outstanding under the indenture. The trustee makes monthly deposits to the debt service account in the amount of debt service accrued through the end of that month. For the fixed rate bonds, this is essentially one-sixth of the next interest payment and one-twelfth of the next principal payment. For the variable rate bonds, this is one twelfth of the next principal payment and the amount needed to maintain a prudent level of funding in excess of the anticipated interest expense to be accrued that month. Because of this monthly deposit requirement, the amount accrued for debt service in the Authority's financial statements in any year will not be the same as the debt service on the bonds paid to bondholders in that year.

**Variable Rate Bonds** - Interest rates on the variable rate bonds are currently reset weekly by a remarketing agent at the minimum rate necessary for the bonds to have a market value equal to the principal amount. Interest rates are set separately for each series of variable rate bonds. The variable rate bonds are in most circumstances subject to tender at the option of the bondholder. Payment of the purchase price of eligible Series 2008 A-E bonds are subject to optional or mandatory tender for purchase and if not remarketed by the remarketing agent, payment will be made under and pursuant to, and subject to the terms, conditions and provisions of liquidity facility agreements. The liquidity facility agreements are slated to expire between April 30, 2010 and April 30, 2012 and are subject to extension or early termination. Bonds that are purchased by financial institutions under the liquidity facility and not remarketed, if any, must be paid over a five year period. If this was to occur, annual Authority debt service expense would increase substantially. A debt service account has been established under the indenture to provide for the payment of principal of bonds outstanding under the indenture. The trustee makes monthly deposits to the debt service account in the amount of principal debt service this is one-twelfth of the next principal payment and makes payments of accrued interest monthly.

The County has assumed responsibility for calculating and paying arbitrage rebate liability on bonds or notes issued by the Authority; however, any payments would be made by the Authority. In 2009, shortly after receiving a rebate report from the County, NIFA paid to the Federal government arbitrage rebate payments totaling \$415,457, which included late payment interest totaling \$22,343.

NOTES TO FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2009 AND 2008

9. NOTES PAYABLE AND LONG-TERM OBLIGATIONS (Continued)

NIFA Long-Term Debt (Continued)

Aggregate debt service to maturity as of December 31, 2009, is as follows (dollars in thousands):

Years Ending December 31,	Principal	Interest*	Total
2010	\$ 104,415	\$ 73,662	\$ 178,077
2011	119,745	69,178	188,923
2012	144,580	63,844	208,424
2013	150,965	57,064	208,029
2014	156,850	50,293	207,143
2015-2019	646,770	161,018	807,788
2020-2024	407,425	47,371	454,796
2025	21,850	889	22,739
	<u>\$ 1,752,600</u>	<u>\$ 523,319</u>	<u>\$ 2,275,919</u>

\*Interest on the Variable Rate Bonds is calculated at 5%. During 2009 the interest rate on the Variable Rate Bonds ranged from 0.11% to 4.5%.

**Refunding Bond –**

**In 2009, NIFA had two major transactions that affected its bonds:**

At the beginning of 2009, NIFA had \$910.56 million of Variable Rate Demand Bonds (“VRDBs”) outstanding (accounting for 48.5% of NIFA’s debt portfolio), of which \$600 million were hedged and \$310.56 million were unhedged. During 2009 two major transactions occurred that changed the composition of NIFA debt as well as its liquidity providers.

**Transaction Number One – NIFA Refunding:**

In the first transaction NIFA issued \$303.10 million of NIFA 2009A fixed rate bonds to refund a par amount of \$338.05 million of NIFA’s bonds, as follows:

- \$310.56 million of NIFA’s variable rate portfolio consisting of: Series 2002A, Series 2002B, Series 2008F, and \$5.055 million of its Series 2008E (current refunding).
- \$27.49 million of NIFA’s 2000A and 2001A fixed rate bonds (advance refunding).

In addition to the bond proceeds, sources of funds that were used to finance the defeasance of the above mentioned bonds, includes a premium on the refunding bonds of approximately \$24.3 million and a debt service payment from the Authority of approximately \$15.8 million.

In conjunction with the advance refunding (related to the 2000A and 2001A Series noted above), proceeds were used to purchase US Government State and Local Government Series securities that were placed in an irrevocable trust for the purpose of generating resources for all future debt service of \$27,490,000 of sales tax secured bonds. As a result, the refunded bonds are considered to be defeased and the liability has been removed from the statement of net assets. At December 31, 2009, there is approximately \$12.8 million of defeased debt remaining relating

**NOTES TO FINANCIAL STATEMENTS  
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**9. NOTES PAYABLE AND LONG-TERM OBLIGATIONS (Continued)****Refunding (Continued)**

to this issuance. The total refunding (current and advance) is expected to result in a present value savings of approximately \$32.1 million.

**Transaction Number Two – Changing Liquidity Providers:**

As part of a separate transaction, NIFA also removed Dexia as the liquidity provider for the Series 2008C, the Series 2008D, and the remaining \$50 million of the Series 2008E VRDBs. JP Morgan replaced Dexia on the Series 2008C and BNP Paribas replaced Dexia on the Series 2008E bonds. The Series 2008D bonds were tranching into Series 2008D-1 and Series 2008D-2, with Bank of America providing liquidity for Series 2008D-1 and BNP Paribas providing liquidity for Series 2008D-2.

**SWAP AGREEMENTS**

**Board-Adopted Guidelines** - On March 25, 2004, NIFA adopted guidelines (“Interest Rate Swap Policy”) with respect to the use of swap contracts to manage the interest rate exposure of its debt. The Interest Rate Swap Policy establishes specific requirements that must be satisfied for NIFA to enter into a swap contract.

**Objectives of Swaps** - To protect against the potential of rising interest rates, to achieve a lower net cost of borrowing, to reduce exposure to changing interest rates on a related bond issue or in some cases where Federal tax law prohibits an advance refunding, and to achieve debt service savings through a synthetic fixed rate. In an effort to hedge against rising interest rates, NIFA entered into nine separate pay-fixed, receive-variable interest rate Swap Agreements during FY 2004 (the “Swaps”).

**Background** - NIFA entered into the following six swap contracts with an effective date of April 8, 2004, in connection with the issuance of \$450 million in auction rate securities to provide for the refunding or restructuring of a portion of the County’s outstanding bonds, refunding of certain outstanding NIFA bonds, tax certiorari judgments and settlements to which the County is a party, other legal judgments and settlements, County capital projects and to pay costs of issuance. These auction rate securities were subsequently refunded on May 16, 2008 with variable rate demand bonds and the swap agreements transferred to the 2008 Bond Series A-E.



**NOTES TO FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2009 AND 2008**

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**9. NOTES PAYABLE AND LONG-TERM OBLIGATIONS (Continued)****NIFA Long-Term Debt (Continued)**

- \$72.5 million notional amount (2004 Series B – swap agreement) with Goldman Sachs Mitsui Marine Derivative Products, L.P. (“GSMMDP”)
- \$72.5 million notional amount (2004 Series C – swap agreement) with Goldman Sachs Mitsui Marine Derivative Products, L.P.
- \$80 million notional amount (2004 Series D – swap agreement) with Goldman Sachs Mitsui Marine Derivative Products, L.P.
- \$72.5 million notional amount (2004 Series E – swap agreement) with UBS AG
- \$72.5 million notional amount (2004 Series F – swap agreement) with UBS AG
- \$80 million notional amount (2004 Series G – swap agreement) with UBS AG

NIFA entered into the following three swap contracts with an effective date of December 9, 2004, in connection with the issuance of \$150 million in Auction Rate Securities to provide for the refunding of a portion of the County’s outstanding bonds, tax certiorari judgments and settlements to which the County is a party, other legal judgments, and settlements and to pay costs of issuance. These auction rate securities were subsequently refunded on May 16, 2008 with variable rate demand bonds and the swap agreements transferred to the 2008 Bond Series A-E.

- \$50 million notional amount (2004 Series I – swap agreement) with Goldman Sachs Mitsui Marine Derivative Products, L.P.
- \$50 million notional amount (2004 Series J - swap agreement) with UBS AG
- \$50 million notional amount (2004 Series K – swap agreement) with Morgan Stanley Capital Services (“MSCS”)

**Fair Value** - Replacement interest rates on the swaps, as of December 31, 2009, are reflected in the chart entitled “Interest Rate Swap Valuation” (the “Chart”). As noted in the chart, replacement rates were lower than market interest rates on the effective date of the swaps. Consequently, as of December 31, 2009, the swaps had negative fair values. In the event there is a positive fair value, NIFA would be exposed to the credit risk of the counterparties in the amount of the swaps’ fair value should the Swap be terminated.

The total value of each swap, including accrued interest, is provided in the chart. The total value of each swap listed represents the theoretical value / (cost) to NIFA if it terminated the swap as of the date indicated, assuming that a termination event occurred on that date. Negative fair values may be offset by reductions in total interest payments required under the related variable interest rate bonds. The market value is calculated at the mid-market for each of the swaps. Fair values were estimated using the zero coupon methodology. This methodology calculates the future net settlement payments under the swap agreement, assuming the current forward rates implied by the yield curve correctly anticipate future spot rates. These payments are then discounted using rates derived from the same yield curve. As of December 31, 2009, the total market-to-market valuation, net of accruals, of NIFA’s swaps was negative \$32,884,301. In the event that both parties continue to perform their obligations under the swap, there is not a risk of termination and neither party is required to make a termination payment to the other. NIFA is not aware of any event that would lead to a

NOTES TO FINANCIAL STATEMENTS  
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9. NOTES PAYABLE AND LONG-TERM OBLIGATIONS (Continued)

Fair Value (Continued)

termination event with respect to any of its swaps.

**Risks Associated with the Swap Agreements** - From NIFA’s perspective, the following risks are generally associated with swap agreements:

- *Credit/Counterparty Risk* - The counterparty becomes insolvent or is otherwise not able to perform its financial obligations. In the event of deterioration in the credit ratings of the counterparty or NIFA, the swap agreement may require that collateral be posted to secure the party’s obligations under the swap agreement.

Under the swap agreements, neither party has to collateralize its termination exposure unless its ratings, or that of the insurer, fall below certain triggers. For the Authority, there is no requirement to collateralize until the Authority is at an A3/A- level, and then only for the amount over \$50 million (threshold amount) of exposure. The threshold amount declines if the Authority falls into the BBB ratings category.

NIFA’s swap policy requires that counterparties have credit ratings from at least one nationally recognized statistical rating agency that is within the two highest investment grade categories, without distinction as to grade within the category. If after entering into an agreement the ratings of the counterparty or its guarantor or credit support party are downgraded below the described ratings by any one of the rating agencies, then the agreement is subject to termination unless the counterparty provides either a substitute guarantor or assigns the agreement, in either case, to a party meeting the rating criteria reasonably acceptable to NIFA or collateralizes its obligations in accordance with the criteria set forth in the transaction documents. The counterparties have the ratings set forth below. The table shows the diversification, by percentage of notional amount, among the various counterparties that have entered into agreements with NIFA.

Counterparty	Dollars in millions	Notional percentage
GSMMDP	\$ 275	45.8%
UBS AG	275	45.8%
MSCS	<u>50</u>	<u>8.4%</u>
	<u>\$ 600</u>	<u>100.0%</u>

NIFA insured its performance in connection with the swaps associated with the Series 2004 B-G bonds with Ambac Assurance Corporation (“Ambac”), which is rated Ca/CC/NR (Moody’s/S&P/Fitch), including NIFA termination payments. NIFA’s payments to the counterparties on the swaps associated with the Series 2004 I-K bonds are insured with CDC IXIS Financial Guaranty North America, Inc. (“CIFG NA”), which is rated Ca/CC/NR (Moody’s/S&P/Fitch). However, termination payments from NIFA are not guaranteed except on NIFA’s swap with UBS AG, where it is guaranteed up to a maximum of \$2 million.

- *Basis Risk* - The variable interest rate paid by the counterparty under the swap and the variable interest rate paid by NIFA on the associated variable interest rate bonds are not the same. If the counterparty’s rate

**NOTES TO FINANCIAL STATEMENTS  
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**9. NOTES PAYABLE AND LONG-TERM OBLIGATIONS (Continued)****NIFA Long-Term Debt (Continued)**

under the swap is lower than the bond interest rate, then the counterparty's payment under the swap agreement does not fully reimburse NIFA for its interest payment on the associated bonds. Conversely, if the bond interest rate is lower than the counterparty's rate on the swap, there is a net benefit to NIFA.

NIFA is exposed to basis risk on the swaps. NIFA is paying a fixed rate of interest to the counterparties and the counterparties are paying a variable rate to NIFA represented by a percentage of the One-Month LIBOR ("London Inter-bank Offered Rate"), rate plus a fixed spread. The amount of the variable rate swap payments received from the counterparties does not normally equal the actual variable rate payable to the bondholders. Should the historical relationship between LIBOR and NIFA's variable rate on its bonds move to converge, the expected cost savings may not be realized. Conversely, should the relationship between LIBOR and NIFA's variable rate on its bonds move to diverge, there is a benefit to NIFA.

- *Termination Risk* - The swap agreement will be terminated and NIFA will be required to make a large termination payment to the counterparty.

The swaps use International Swaps and Derivative Association ("ISDA") documentation and use standard provisions regarding termination events with one exception: if the termination amount is over \$5 million for the Authority, the Authority can pay such excess amount over six months, financing the delay at LIBOR, plus 1%. However, adverse termination for credit deterioration is unlikely due to NIFA's current credit rating. NIFA or the counterparty may terminate any of the swaps if the other party fails to perform under the terms of the contract. In addition, NIFA may terminate the swaps at their fair market value at any time. NIFA would be exposed to variable rates if the counterparty to the swap defaults or if the swap is terminated. A termination of the swap agreement may also result in NIFA making or receiving a termination payment. NIFA is not aware of any event that would lead to a termination event with respect to any of its swaps.

- *Rollover Risk* - The notional amount under the swap agreement terminates prior to the final maturity of the associated bonds, and NIFA may be exposed to then market rates and cease to get the benefit of the synthetic fixed rate for the duration of the bond issue.

NIFA is not exposed to rollover risk, because the notional amounts under the swaps do not terminate prior to the final maturity of the associated variable interest auction rate bonds.

NOTES TO FINANCIAL STATEMENTS  
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9. NOTES PAYABLE AND LONG-TERM OBLIGATIONS (Continued)

NIFA Long-Term Debt (Continued)

As of December 31, 2009, NIFA's Interest Rate Swap Valuation is as follows:

Swap Agreements	2004 Series B	2004 Series C	2004 Series D	2004 Series E	2004 Series F	2004 Series G	2004 Series I	2004 Series J	2004 Series K	Total
Notional Amount	\$ 72,500,000	\$ 72,500,000	\$ 80,000,000	\$ 72,500,000	\$ 72,500,000	\$ 80,000,000	\$ 50,000,000	\$ 50,000,000	\$ 50,000,000	\$ 600,000,000
Counterparty	GSMMDP	GSMMDP	GSMMDP	UBS	UBS	UBS	GSMMDP	UBS	MSCS	
Counterparty Rating (1)	Aa1/AAA/NR	Aa1/AAA/NR	Aa1/AAA/NR	Aa3/AA/AA	Aa3/AA/AA	Aa3/AA/AA	Aa1/AAA/NR	Aa3/AA/AA	A2/A/A	
Effective Date	April 8, 2004	April 8, 2004	April 8, 2004	April 8, 2004	April 8, 2004	April 8, 2004	December 9, 2004	December 9, 2004	December 9, 2004	
Maturity Date	November 15, 2024	November 15, 2024	November 15, 2016	November 15, 2024	November 15, 2024	November 15, 2016	November 15, 2025	November 15, 2025	November 15, 2025	
NIFA Pays	3.146 %	3.146 %	3.002 %	3.146 %	3.146 %	3.003 %	3.432 %	3.432 %	3.432 %	
Replacement Rate	2.519 %	2.519 %	2.122 %	2.519 %	2.519 %	2.126 %	2.756 %	2.756 %	2.756 %	
NIFA Receives	60% of LIBOR plus 16 basis points weekly (Tuesday)	60% of LIBOR plus 16 basis points weekly (Friday)	60% of LIBOR plus 26 basis points monthly (4th Monday)	60% of LIBOR plus 16 basis points weekly (Tuesday)	60% of LIBOR plus 16 basis points weekly (Friday)	60% of LIBOR plus 26 basis points monthly (5th Thursday)	61.5% of LIBOR plus 20 basis points	61.5% of LIBOR plus 20 basis points	61.5% of LIBOR plus 20 basis points	
Net Accrued	\$ (290,239)	\$ (290,239)	\$ (291,779)	\$ (290,239)	\$ (290,239)	\$ (282,034)	\$ (199,263)	\$ (199,263)	\$ (199,263)	\$ (2,332,558)
Net Present Value	(3,582,787)	(3,585,369)	(3,404,145)	(3,582,787)	(3,585,369)	(3,397,790)	(3,137,832)	(3,137,832)	(3,137,832)	(30,551,743)
Total Fair Value of Swap	\$ (3,873,026)	\$ (3,875,608)	\$ (3,695,924)	\$ (3,873,026)	\$ (3,875,608)	\$ (3,679,824)	\$ (3,337,095)	\$ (3,337,095)	\$ (3,337,095)	\$ (32,884,301)

(1) Moody's/S&P/Fitch

NOTES TO FINANCIAL STATEMENTS  
 YEARS ENDED DECEMBER 31, 2009 AND 2008

9. NOTES PAYABLE AND LONG-TERM OBLIGATIONS (Continued)

NIFA Long-Term Debt (Continued)

Swap Payments and Associated Debt - Using rates as of December 31, 2009, debt service requirements of the variable-rate debt and net swap payments, assuming current interest rates remain the same for their term, is shown below. As rates vary, variable-rate bond interest payments and net swap payments will vary. Swap payments and associated variable-rate debt is as follows (dollars in thousands):

Years Ending December 31,	Variable-Rate Bonds		Interest Rate Swaps, Net	Total
	Principal	Interest		
2010	\$	\$ 1,397	\$ 17,030	\$ 18,427
2011		1,397	17,030	18,427
2012		1,400	17,024	18,424
2013	31,100	1,386	16,929	49,415
2014	45,300	1,315	16,075	62,690
2015-2019	299,650	4,681	61,051	365,382
2020-2024	215,100	1,139	16,531	232,770
2025	8,850	15	239	9,104
Total	\$ 600,000	\$ 12,730	\$ 161,909	\$ 774,639

NCSSWFA Long-Term Debt

The Authority issued its System Revenue Bonds, 2008 Series A (the “2008A Bonds”) pursuant to the Authority’s General Revenue Bond Resolution dated as of March 1, 2004, as supplemented by a First Supplemental Resolution dated as of March 1, 2004.

The 2008A Bonds were issued to refund the 2004 Series A (the “2004A Bonds”) variable rate Authority Bonds, to refund all outstanding Commercial Paper at December 31, 2008, and to pay for the related costs of issuance and refinancing.

Each 2008A Bond maturing on November 1, 2023 and November 1, 2028 are subject to redemption on or after November 1, 2018 at the option of the Authority, in whole, or in part by lot on any date, at a Redemption Price of 100% of the principal amount of such 2008A Bond or portions thereof to be redeemed, plus accrued interest to the date of redemption. The 2008A Bonds bear interest rates ranging from 3.250% to 5.375%, per annum.

Berkshire Hathaway Assurance Corporation has provided a bond insurance policy for the Series 2008A bonds. The Authority issued its System Revenue Bonds, 2004 Series B (the “2004B Bonds”) pursuant to the Authority’s General Revenue Bond Resolution dated as of March 1, 2004, as supplemented by a Second

NOTES TO FINANCIAL STATEMENTS  
 YEARS ENDED DECEMBER 31, 2009 AND 2008

9. NOTES PAYABLE AND LONG-TERM OBLIGATIONS (Continued)

NCSSWFA Long-Term Debt (Continued)

Supplemental Resolution dated as of October 1, 2004. The 2004B Bonds include a \$1,787,498 original issue premium.

The 2004B Bonds were issued to refund a portion of the County Bonds associated with the System and to pay for the related costs of issuance and refinancing.

Each 2004B Bond maturing on and after October 1, 2015, is subject to redemption on or after October 1, 2014, at the option of the Authority, in whole on any date, or in part by lot on any interest payment date, at a redemption price of 100% of the principal amount of such 2004B Bond or portion thereof to be redeemed, plus accrued interest to the date of redemption. The 2004B Bonds bear interest rates ranging from 2.5% to 5.0%, per annum.

MBIA Insurance Corporation has provided a bond insurance policy for each of the Series 2004B bonds.

As of December 31, 2009 there was no commercial paper outstanding.

Aggregate debt service to maturity as of December 31, 2009 is as follows (dollars in thousands):

Years Ending	Principal	Interest	Total
2010	\$ 7,295	\$ 8,321	\$ 15,616
2011	7,360	7,992	15,352
2012	7,800	7,679	15,479
2013	7,955	7,310	15,265
2014	8,425	6,956	15,381
2015 - 2019	46,475	28,979	75,454
2020 - 2024	53,620	16,305	69,925
2025 - 2028	<u>30,320</u>	<u>4,181</u>	<u>34,501</u>
Total	<u>\$ 169,250</u>	<u>\$ 87,723</u>	<u>\$ 256,973</u>

NCTSC Long-Term Debt

In 1999, the NCTSC issued \$294,500,000 of the 1999 Bonds. On April 5, 2006, NCTSC issued \$431,034,246 of Tobacco Settlement Asset-Backed Bonds, Series 2006 ("Series 2006 Bonds") pursuant to an Amended and Restated Indenture dated as of March 1, 2006 ("Indenture"). The Series 2006 Bonds consist of the "Series 2006A-1 Taxable Senior Current Interest Bonds" of \$42,645,000, the "Series 2006A-2 Senior Convertible Bonds" of \$37,905,610, the "Series 2006A-3 Senior Current Interest Bonds" of \$291,540,000, and the "Series 2006B-E Subordinate CABs" of \$58,943,636. Unless otherwise indicated, defined terms have the meanings ascribed to them in the Offering Circular for the Series 2006 Bonds dated March 31, 2006.

NOTES TO FINANCIAL STATEMENTS  
 YEARS ENDED DECEMBER 31, 2009 AND 2008

9. NOTES PAYABLE AND LONG-TERM OBLIGATIONS (Continued)

NCTSC Long-Term Debt (Continued)

NCTSC used the proceeds from the Series 2006 Bonds, along with other funds, to (i) refund all of the 1999 Bonds then-currently outstanding in the aggregate principal amount of \$272,125,000; (ii) fund a Senior Liquidity Reserve for the Series 2006 Senior Bonds of \$24,009,156; (iii) pay the costs of issuance of the Series 2006 Bonds; (iv) fund certain projected requirements for the Operating Account; (v) fund interest on the Series 2006 Bonds through the December 1, 2007 payment; and (vi) pay certain amounts to the NCTSC Residual Trust as registered owner of the Residual Certificate. Pursuant to the Indenture, TSRs paid on or after April 1, 2009, are subject to the lien of the Indenture.

The payment of the Series 2006 Bonds is dependent on the receipt of TSRs. The amount of TSRs actually collected is dependent on many factors including cigarette consumption and the continued operations of the Participating Manufacturers. Such bonds are secured by and payable solely from TSRs and other collateral pledged under the Indenture.

Failure to pay when due any Swap Payment or interest on Senior Bonds or any Serial Maturity or Turbo Term Bond Maturity for Senior Bonds, among other things, will constitute an event of default.

As described in the Offering Circular, the Series 2006 Bonds were issued with various schedules for, among other things, the payment of interest, principal, sinking fund installments and/or Turbo Redemptions. NCTSC's projected Sinking Fund Installments and interest payments are as follows (dollars in thousands):

<u>Year</u> <u>Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>
2010	\$ 1,270	\$ 19,316	\$ 20,586
2011	1,610	19,217	20,827
2012	1,965	19,095	21,060
2013	2,340	18,948	21,288
2014	2,695	18,776	21,471
2015-2019	20,490	90,566	111,056
2020-2024	35,265	87,081	122,346
2025-2029	47,174	70,376	117,550
Thereafter	307,722	1,052,866	1,360,588
	<u>\$ 420,531</u>	<u>\$ 1,396,242</u>	<u>\$ 1,816,772</u>

NOTES TO FINANCIAL STATEMENTS  
 YEARS ENDED DECEMBER 31, 2009 AND 2008

9. NOTES PAYABLE AND LONG-TERM OBLIGATIONS (Continued)

Nassau Community College Long-Term Debt

Long-term liability activity for the year ended August 31, 2009 follows (dollars in thousands):

	<u>Balance</u> <u>2008</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u> <u>2009</u>	<u>Current</u> <u>Portion</u>
General obligation bonds	\$ 10,425	\$ 7,009	\$ 3,300	\$ 14,134	\$ 1,443
Dormitory Authority-State of NY bonds	31,546	8,805	2,116	38,234	1,623
Endo note payable		935	3	932	20
Litigation liability	2,500		1,900	600	
Postemployment retirement benefits payable	277,848	3,347	6,635	274,560	
Insurance reserve liability	1,944	29		1,973	
Accrued compensated absences	49,338	2,972		52,310	2,229
Total long-term liabilities	<u>\$ 373,600</u>	<u>\$ 23,097</u>	<u>\$ 13,954</u>	<u>\$ 382,743</u>	<u>\$ 5,315</u>



**NOTES TO FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2009 AND 2008**

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**9. NOTES PAYABLE AND LONG-TERM OBLIGATIONS (Continued)****Nassau Community College Long-Term Debt (Continued)**

***Dormitory Authority - State of New York*** - The College has entered into financing agreements with the Dormitory Authority - State of New York (the "Authority" or DASNY) for the purpose of financing the State's one-half share of various capital construction costs. The Bonds are special obligations of the Authority, payable from amounts to be appropriated each year by the State pursuant to a provision of the State Education Law, and from moneys in the Debt Service Reserve Fund held by the trustee. The amounts to be appropriated annually are assigned under the agreement from the County to the Authority. The Authority has no taxing power. Accordingly, under the constitution of the State of New York, the availability of funds to make annual payments is subject to annual appropriations being made by the State Legislature. The State Education Law that allows the State to make these appropriations does not constitute a legally enforceable obligation of the State and the State is not legally required to appropriate such funds. The Bonds are not a debt of the State and the State is not liable for them.

The aggregate amount due the Authority under the agreement in each bond year is equal to debt service on the bonds plus certain administrative and other expenses of the Authority. No revenues or assets of the College or the County have been pledged or will be available to pay the debt service on the bonds. The County has not pledged its full faith and credit to the payments of principal and interest on the bonds. The Authority will not have title to, a lien on, or a security interest in any of the projects being financed by the bonds or in other property of the County or College.

***County of Nassau*** - The County of Nassau has issued general obligation serial bonds for various College construction projects. The amount of serial bonds outstanding at August 31, 2009, is \$14,133,784, and principal is scheduled to mature from 2010 to 2040. This debt is the obligation of the County. No revenues or assets of the College have been pledged or will be available to pay debt service on the bonds. The County has pledged its full faith and credit to the payment of principal and interest on the bonds.

NOTES TO FINANCIAL STATEMENTS  
 YEARS ENDED DECEMBER 31, 2009 AND 2008

9. NOTES PAYABLE AND LONG-TERM OBLIGATIONS (Continued)

*Nassau Community College Long-Term Debt (Continued)*

As of August 31, 2009, principal and interest payments relating to the DASNY and General Obligation bonds are as follows (dollars in thousands):

<b>Principal</b>		<b>General</b>	<b>Endo</b>	
<b>Year Ending August 31,</b>	<b>DASNY</b>	<b>Obligations</b>	<b>Note</b>	<b>Total</b>
Principal				
2010	\$ 1,623	\$ 1,443	\$ 19	\$ 3,085
2011	1,702	1,542	22	3,266
2012	1,456	939	24	2,419
2013	1,506	887	26	2,419
2014	1,559	569	28	2,156
2015-2019	10,633	2,492	176	13,301
2020-2024	10,178	2,201	262	12,641
2025-2029	4,602	1,441	375	6,418
2030-2034	2,730	1,002		3,732
2035-2039	2,245	1,474		3,719
2040		144		144
<b>Total</b>	<b>\$ 38,234</b>	<b>\$ 14,134</b>	<b>\$ 932</b>	<b>\$ 53,300</b>

<b>Interest</b>		<b>General</b>	<b>Endo</b>	
<b>Year Ending August 31,</b>	<b>DASNY</b>	<b>Obligations</b>	<b>Note</b>	<b>Total</b>
Interest				
2010	\$ 1,632	\$ 580	\$ 74	\$ 2,287
2011	1,809	571	72	2,453
2012	1,728	508	70	2,306
2013	1,680	464	68	2,213
2014	1,628	424	66	2,118
2015-2019	6,876	1,787	298	8,960
2020-2024	3,953	1,249	207	5,408
2025-2029	2,131	831	78	3,041
2030-2034	1,054	569		1,624
2035-2039	384	238		622
2040		4		4
<b>Total</b>	<b>\$ 22,876</b>	<b>\$ 7,226</b>	<b>\$ 934</b>	<b>\$ 31,036</b>

NOTES TO FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2009 AND 2008

9. NOTES PAYABLE AND LONG-TERM OBLIGATIONS (Continued)

Nassau Community College Long-Term Debt (Continued)

Interest on the DASNY and General Obligation bonds range from 3.094% to 5.628% and from 2% to 9%, respectively. The current amortization expense for the deferred financing costs for these bonds is \$228,018.

During fiscal 2009, DASNY issued 2008C and 2009F Bonds of which \$565,208 and \$8,239,742, respectively, were allocated to the College.

On December 18, 2008, the County issued Bond Anticipation Notes in the amount of \$125,000,000 of which \$2,384,415 were issued on behalf of the College to temporarily fund capital project expenditures. The Notes were paid in full on October 15, 2009. In April 2009, the County issued \$99,000,000 General Obligation Bonds Series A, of which \$1,860,875 were earmarked for the various College construction projects. In July 2009, the County issued \$135,300,000 General Obligation Bonds Series C, of which \$3,897,001 was earmarked for the various College construction projects. In August 2009, the County issued \$50,875,000 General obligation Bonds, Refunding Series E, of which \$1,250,885 were issued to refund existing College related debt in the amount of \$1,260,966.

NHCC Long-Term Debt

Long-term debt at December 31, 2009 and 2008 consists of the following (dollars in thousands):

	December 31, 2009	December 31, 2008
2004 Series A Bonds payable at varying dates through August 1, 2022 bearing interest at taxable variable rates	\$	\$ 25,775
2004 Series B Bonds payable at varying dates through August 1, 2014 at tax-exempt fixed interest rates ranging from 3.0% to 5.0%	14,670	16,735
2004 Series C Bonds payable at varying dates through August 1, 2029 bearing interest at tax-exempt variable rates		219,610
2009 Series A bonds payable at varying dates through August 1, 2022; variable rate demand bonds bearing interest at taxable variable rates with an average of approximately 4.61% in 2009	25,995	
2009 Series B, C and D bonds payable at varying dates through August 1, 2029; variable rate demand bonds bearing interest at tax-exempt variable rates with an average of approximately 3.46% in 2009	220,840	
	261,505	262,120
Deferred loss on refunding	(29,232)	(27,860)
Net unamortized bond premium	472	669
Current portion	(2,420)	(2,065)
Total long term debt	<u>\$ 230,325</u>	<u>\$ 232,864</u>

**NOTES TO FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2009 AND 2008**

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**9. NOTES PAYABLE AND LONG-TERM OBLIGATIONS (Continued)*****NHCC Long-Term Debt (Continued)***

In October 2004, the Series 2004 Bonds were issued to refund the Corporation's Series 1999 Revenue Bonds, finance capital projects and pay the costs of issuance, including the required premium of the Bond Insurer. The transaction resulted in the Corporation receiving approximately \$41,000 of cash, of which \$26,000 was available for working capital and \$15,000 for new capital project financing. The net present value savings from lower debt service payment requirements was approximately \$22,000. The refunded Series 1999 Revenue Bonds outstanding at December 31, 2008 was approximately \$242,157. The remaining amount outstanding was fully redeemed in 2009.

In 2008, the Corporation received a \$37,000 grant award from the Health Care Efficiency and Affordability Law for New Yorkers Capital Grant Program ("HEAL NY"), as established pursuant to Section 2818 of the Public Health Law. In June 2008, a portion of the HEAL NY grant award was used by the Corporation to redeem approximately \$33,700 of the 2004 Series A (taxable) auction rate securities, terminate a portion of the taxable swap outstanding, and pay transaction costs. The HEAL NY grant award was recognized as a grant for capital asset acquisitions and retirement of long-term debt.

In September 2008, a portion of the Series 2004 Series A and 2004 Series C bonds were not remarketed and the Corporation was required to draw on its Standby Purchase Agreement to purchase the bonds, at which time they became bank term bonds, which were outstanding at December 31, 2008. The potential for this conversion transaction was provided for in the original financing agreements.

In April 2009, Series 2009 A (taxable), B, C and D bonds were issued as variable rate demand bonds ("VRDBs") backed by new letters of credit ("LOCs") to redeem the 2004 Series A and 2004 Series C outstanding bank term bonds. The LOCs are scheduled to expire in April 2011 and April 2012. If the Corporation draws on the LOCs to purchase the Series 2009 bonds, the VRDBs will convert to bank term bonds and repayment will commence no earlier than 270 days from the drawing date. Principal amounts related to the Series 2009 A bonds mature annually each August 1, beginning in fiscal 2013 through fiscal 2022. Principal amounts related to the Series 2009 B, C, and D bonds mature annually each August 1, beginning in fiscal 2015 through fiscal 2029.

The County guarantees to the Trustee and the owners of Series 2009 Bonds the full and prompt payment of the principal and interest of the Series 2004 and Series 2009 Bonds. The County guaranty may be amended without consent of the bond owners.

In connection with the issuance of the Series 2004 and 2009 Bonds, the Corporation incurred a loss of approximately \$38 million and \$3.7 million, respectively. The loss (the difference between the reacquisition price and the net carrying amount of the old debt) is carried as a deferred item, net in long-term debt in the accompanying consolidated balance sheets. The total deferred loss to be amortized has not been adjusted for the prepayment in 2008 of a portion of outstanding debt and the issuance of the Series 2009 Bonds; however, future amortization of the deferred loss was so adjusted.

**NOTES TO FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2009 AND 2008**

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**9. NOTES PAYABLE AND LONG-TERM OBLIGATIONS (Continued)****NHCC Long-Term Debt (Continued)**

Amortization of the deferred loss is \$2.3 million in each of the years ended December 31, 2009 and 2008.

Pursuant to the Stabilization Agreement and, subsequently, the Successor Agreement, the County deposits subsidies, payable to the Corporation monthly, in an escrow account reserved for payment of the Series 2009 Bonds.

In connection with the issuance of the Series 2004 Bonds, the Corporation entered into interest rate swap agreements with commercial banks to effectively convert interest payments on the variable interest rate Series C Bonds to a fixed interest rate based on a total initial notional amount of \$220 million that declines as debt is repaid. The fixed interest rate paid by the Corporation under the swap agreements is 3.46% and the variable rate received is based on LIBOR. The swap agreements remain in place for the Series 2009 bonds and expire on August 1, 2029.

The Corporation also entered into a cancelable swap agreement with a commercial bank to effectively convert interest payments on the variable interest rate for the Series 2004 A Bonds to a fixed interest rate based on an initial notional amount of \$65 million that declines as debt is repaid. The fixed interest rate paid by the Corporation under the swap agreement is 4.61% and the variable rate received is based on LIBOR. The swap agreement remains in place for the Series 2009 bonds and expires on August 1, 2012.

The swap agreements expose the Corporation to market risk, in the event of changes in interest rates, and credit risk, in the event of nonperformance by the counterparty. However, the Corporation believes that the risk of a material impact to its consolidated financial condition arising from such events is low. The County guarantees payments to the swap contract counterparties. The fair value of the derivative instruments was a liability of approximately \$17.6 million and \$39.5 million at December 31, 2009 and 2008, respectively.

**NOTES TO FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2009 AND 2008**

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**9. NOTES PAYABLE AND LONG-TERM OBLIGATIONS (Continued)**

**NHCC Long-Term Debt (Continued)**

Principal payments on long-term debt are due annually on August 1. Interest payments are due semiannually on February 1 and August 1. Estimated interest is based on the original amortization schedules. Payments applicable to long-term debt for years subsequent to December 31, 2009 are as follows (dollars in thousands):

	<u>Principal</u>	<u>Estimated Interest</u>
2010	\$ 2,420	\$ 10,183
2011	2,440	10,062
2012	4,815	9,940
2013	4,360	9,700
2014	4,520	9,484
2015 - 2019	70,650	41,013
2020 - 2024	82,980	26,050
2025 - 2029	<u>89,320</u>	<u>10,093</u>
	<u>\$ 261,505</u>	<u>\$ 126,525</u>

**10. REFINANCING OF LONG-TERM OBLIGATIONS**

Prior to December 31, 2009, the County defeased certain general obligation bonds and Combined Sewer District Bonds by refinancing them and placing the proceeds of the new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the County’s financial statements. As of December 31, 2009 and 2008, approximately \$258.5 million and \$319.4 million of outstanding bonds (including NIFA), respectively, are considered defeased.

**11. PENSION PLANS**

**Plan Descriptions** - The County participates in the New York State and Local Employees’ Retirement System (“ERS”), the New York State and Local Police and Fire Retirement System (“PFRS”) and the Public Employees’ Group Life Insurance Plan (“Systems”). These are cost-sharing multiple-employer defined benefit retirement systems. The Systems provide retirement benefits as well as death and disability benefits. Obligations of employers and employees to contribute and benefits to employees are governed by the New York State Retirement and Social Security Law (“NYSRSSL”). As set forth in the NYSRSSL, the Comptroller of the State of New York (Comptroller) serves as sole trustee and administrative head of the Systems. The Comptroller shall adopt and may amend rules and regulations for the administration and transaction of the business of the Systems and for the custody and control of their funds. The Systems issue a publicly available financial report that includes financial statements and required supplementary information.

**NOTES TO FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2009 AND 2008**

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**11. PENSION PLANS (Continued)**

**Plan Descriptions (Continued)**

That report may be obtained by writing to the New York State and Local Retirement Systems, 110 State Street, Albany, NY 12244.

**Funding Policy** - The Systems are noncontributory except for employees who joined the New York State and Local Employees' Retirement System after July 27, 1976 who contribute 3% of their salary. The State passed legislation in 2000 that suspends the 3% contribution for employees who have 10 years or more of credited service. In addition, members who meet certain eligibility requirement will receive one month's additional service credit for each completed year of service up to a maximum of two additional years of service credit. Under the authority of the NYSRSSL, the NYS Comptroller shall certify annually the rates expressed as proportions of payroll of members, which shall be used in computing the contributions required to be made by the employers to the pension accumulation fund. The County is required to contribute an actuarially determined amount.

In addition, legislation enacted in New York State during 2004 changed the date by which municipalities are required to make yearly New York State & Local Retirement System contributions, from December 15 to February 1 of the following year. Consistent with GASB's guidance, the County recognized this liability during 2004 for financial reporting purposes. As a result of the new State legislation, which was enacted to grant counties budgetary relief, the Nassau County Legislature established a reserve to fund anticipated higher pension costs in 2006, 2007 and 2008. During 2009, the County used approximately \$.5 million of the Retirement Contribution Reserve Fund to offset a portion the 2009 pension expense, bringing the reserve balance to zero.

The required contributions for the current year and two preceding years were (dollars in thousands):

	<u>ERS</u>	<u>PFRS</u>
2009	\$42,637	\$52,555
2008	\$46,306	\$55,882
2007	\$50,642	\$56,575

NOTES TO FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2009 AND 2008

12. RECONCILIATION OF GAAP FUND BALANCES TO BUDGETARY BASIS

The following reconciles fund balances at December 31, 2009 as prepared on a GAAP basis to the budgetary basis of reporting (dollars in thousands):

	General	Police District Fund	Police Headquarters Fund	Fire Prevention, Safety, Communication and Education	Sewer & Storm Water District Fund	Capital Fund	Nonmajor Governmental Funds
Fund Balances at December 31, 2009 Prepared in Accordance with GAAP	\$ 120,577	\$ 14,841	\$ 3,475	\$ 99	\$ 114,370	\$ 120,966	\$ 126,290
Add:							
Funding for Tax Certiorari and Other Judgements	76,009						
Funding for Termination Pay	29,174	16,291	29,410	654	1,816		
Medicare and Pension Benefits - Accrual Basis Only	(1,174)	(1,194)	(1,836)	(56)	(155)		
Less:							
Encumbrances	(68,459)	(310)	(1,639)	(43)	(6,531)		
Payments for Tax Certiorari and Other Judgments	(76,009)						
Payments for Termination Pay	(29,174)	(16,291)	(29,410)	(654)	(1,816)		
Unbudgeted Grant Fund							(23,582)
Unbudgeted NCTSC General Fund							(68)
Unbudgeted Open Space Fund							(1,445)
Unbudgeted Sewage Disposal Construction Fund							(13,546)
Unbudgeted Sewer and Storm Water District Fund							(8,613)
Unbudgeted Sewage Collection Construction Fund							(8)
Unbudgeted Capital Project Fund						(120,966)	
Unbudgeted NCTSC Debt Service Fund							(24,243)
Unbudgeted SFA General Fund							(25,938)
Unbudgeted SFA Debt Service Fund							35
Unbudgeted NIFA Debt Service Fund							(17,820)
Fund Balances at December 31, 2009 Prepared on the Budgetary Basis of Reporting	\$ 50,944	\$ 13,337	\$	\$	\$ 107,684	\$	\$ 11,062



NOTES TO FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2009 AND 2008

12. RECONCILIATION OF GAAP FUND BALANCES TO BUDGETARY BASIS (Continued)

The following reconciles fund balances at December 31, 2008 as prepared on a GAAP basis to the budgetary basis of reporting (dollars in thousands):

	General	Police District Fund	Police Headquarters Fund	Fire Prevention, Safety, Communication and Education	Sewer & Storm Water District Fund	Capital Fund	Nonmajor Governmental Funds
Fund Balances at December 31, 2008 Prepared in Accordance with GAAP	\$ 130,541	\$ (5,906)	\$ 3,106	\$ 11	\$ 134,670	\$ 44,757	\$ 127,070
Add:							
Funding for Tax Certiorari and Other Judgements	75,763						
Medicare and Pension Benefits - Accrual Basis Only	11,195	11,451	(1,584)	(11)	(123)		
Less:							
Encumbrances	(72,597)	(542)	(1,522)		(5,147)		
Payments for Tax Certiorari and Other Judgments	(75,763)						
Unbudgeted Grant Fund							(29,177)
Unbudgeted NCTSC General Fund							561
Open Space Fund							(1,438)
Unbudgeted Sewage Disposal Construction Fund							(5,621)
Unbudgeted Sewer and Storm Water District Fund							(6,216)
Unbudgeted Sewage Collection Construction Fund							(148)
Unbudgeted Capital Project Fund						(44,757)	
Unbudgeted NCTSC Debt Service Fund							(25,230)
Unbudgeted SFA General Fund							(29,169)
Unbudgeted NIFA Debt Service Fund							(20,256)
Fund Balances at December 31, 2008 Prepared on the Budgetary Basis of Reporting	\$ 69,139	\$ 5,003	\$	\$	\$ 129,400	\$	\$ 10,376

NOTES TO FINANCIAL STATEMENTS  
 YEARS ENDED DECEMBER 31, 2009 AND 2008

13. DESIGNATION OF UNRESERVED FUND BALANCES

Portions of the unreserved fund balances at December 31, 2009 and 2008 were designated as sources of revenue in the ensuing year's operating budgets as follows (dollars in thousands):

<u>Nonmajor Governmental Funds</u>	<u>Total Fund Balance (Deficit) Unreserved</u>	<u>Fund Balance Unreserved and Designated for Ensuing Year's Budget</u>	<u>Fund Balance (Deficit) Unreserved and Undesignated</u>
December 31, 2009	\$ (42,022)	\$ _____	\$ (42,022)
December 31, 2008	\$ (33,864)	\$ _____	\$ (33,864)
 <u>Major Governmental Funds</u>			
December 31, 2009	\$ 102,027	\$ 52,785	\$ 49,242
December 31, 2008	\$ 27,288	\$ 69,496	\$ (42,208)

14. OTHER POSTEMPLOYMENT BENEFITS

**Plan Description** - The County provides health care benefits in accordance with New York State Health Insurance Rules and Regulations administered by the New York State Department of Civil Service (the "NYSHIP" plan). The County's several union contracts and ordinances require the County to provide all eligible enrollees with either the NYSHIP plan or other equivalent health insurance. Substantially all of the County's retirees and employees are enrolled in the NYSHIP Plan. NYSHIP is a defined benefit agent multiple-employer healthcare plan. Under the provisions of the NYSHIP Plan, premiums are adjusted on a prospective basis for any losses experienced by the NYSHIP Plan. The County has the option to terminate its participation in the NYSHIP Plan at any time without liability for its respective share of any previously incurred loss.

**Funding Policy** - Eligibility for health benefits upon retirement are governed by Ordinance bargaining unit, age, and years of service. Non-union employees hired after August 2008 are required to have 10 years of governmental service, 5 of which must be with the County to be eligible for post retirement health insurance benefits. CSEA employees hired after August 2003 are required to have 10 years of County employment. All other employees are eligible after 5 years of service. The County contributes 100% of the health insurance costs for the Government Employees Health Insurance program for all police officers and County employees who retired after December 31, 1975, with the exception of Ordinance employees retired after January 1, 2002 who are required to contribute either 5% or 10% of the cost depending on coverage. For employees who retired prior to December 31, 1975, the County's contribution is reduced in accordance with the union agreement applicable to their respective retirement dates. Nassau County is not required by law to provide funding other than the pay-as-you-go amount necessary to provide current benefits to retirees and eligible beneficiaries/dependents. The County recognizes the expenditure of providing current and postretirement health care benefits in the year to which the insurance

NOTES TO FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2009 AND 2008

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14. OTHER POSTEMPLOYMENT BENEFITS (Continued)

Funding Policy (Continued)

premiums apply. NYSHIP plan insurance premiums are billed in advance and therefore the County has recorded a prepaid asset for these amounts at December 31, 2009 and 2008. The total cost for providing health care benefits was \$226.0 and \$225.4 million in 2009 and 2008, respectively, of which approximately \$107.0 and \$105.3 million was for retirees and approximately \$119.0 and \$120.1 million was for active employees and other eligible individuals, in 2009 and 2008 respectively. In 2009 and 2008, the subsidy provided by the Medicare Reform Act of 2003 to employers who continued prescription drug coverage for its Medicare eligible retirees of \$7.3 and \$6.5 million respectively was recorded as income.

**Annual OPEB Cost and Net OPEB Obligation** - The County provides group health care benefits for retirees (and for eligible dependents and survivors of retirees). The following are the retiree contributions for non-union (Ordinance #543) employees:

- Hired prior to January 1, 2002 or earning less than \$30,000 in the year of retirement: none
- Hired on or after January 1, 2002 and earning more than \$30,000 per year in the year of retirement: 5% of premium for single coverage and 10% of the premium for family coverage (contribution rate are the same for Medicare eligible and Medicare ineligible participants)
- Union employees (CSEA Local 830): none
- Public safety employees: none
- Employees who retired prior to 1976 pay contributions (varies as a percentage of the premium)

An actuarially determined valuation of these benefits was performed by an outside consultant to estimate the impact of changes in GASB accounting rules applicable to the retiree medical benefits for retired employees and their eligible dependents.

The County elected to record the entire amount of the Unfunded Actuarial Accrued Liability (“UAAL”), totaling approximately \$3.5 billion in the fiscal year ended December 31, 2007, and not to fund the UAAL. The UAAL, including accrued interest relating to postemployment benefits is approximately \$3.6 billion as of December 31, 2009 which included both the County and an allocation of the Nassau Health Care Corporation’s cost as of December 31, 2009. The County is not required by law or contractual agreement to provide funding for postemployment retirement benefits other than the pay-as-you-go amount necessary to provide current benefits to retirees and eligible beneficiaries/dependents. During the fiscal year ended December 31, 2009, the County paid \$107.0 million on behalf of the Plan.

The County’s annual OPEB cost (expense) is calculated based on the annual required contribution (“ARC”) of the employer, an amount that was actuarially determined by using the Projected Unit Credit Method (one of the actuarial cost methods that meet the requirements with of the GASB Statement No. 45). The portion of this Actuarial Present Value allocated to a valuation year is called the Normal Cost. The County uses a level dollar amount and an amortization period of one year on an open basis.

Under this method, actuarial gains/losses, as they occur, reduce/increase future Normal Costs.

NOTES TO FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2009 AND 2008

14. OTHER POSTEMPLOYMENT BENEFITS (Continued)

Annual OPEB Cost and Net OPEB Obligation (Continued)

The following table shows the elements of the County's annual OPEB cost for the year, the amount actually paid, and changes in the County's net OPEB obligation to the plan for the year ended December 31, 2009. (dollars in thousands):

Calculation of ARC and Annual OPEB Cost

	Nassau County	*Nassau Community College	** Nassau Health Care Corportation	Nassau Regional Off-Track Betting	Nassau County Interim Finance	Total
Amortization of UAAL	\$ 3,614,786	\$ 269,211	\$ 17,445	\$ 45,755	\$ 854	\$ 3,948,051
Normal Cost at the Beginning of year	101,904	11,495	25,675	1,793	76	140,943
Interest on Normal Cost	4,331	489	1,091	76	3	5,990
Annual Required Contribution	<u>3,721,021</u>	<u>281,195</u>	<u>44,211</u>	<u>47,624</u>	<u>933</u>	<u>4,094,984</u>
Interest on net OPEB Obligations	146,865	11,809	3,367	1,945	38	164,024
Adjustment to ARC	<u>(3,602,502)</u>	<u>(289,657)</u>	<u>(4,721)</u>	<u>(47,698)</u>	<u>(930)</u>	<u>(3,945,508)</u>
Total Annual OPEB cost	<u>265,384</u>	<u>3,347</u>	<u>42,857</u>	<u>1,871</u>	<u>41</u>	<u>313,500</u>
Actual Contributions	<u>106,956</u>	<u>6,635</u>	<u>3,487</u>	<u>805</u>	<u>15</u>	<u>117,898</u>
Increase in net OPEB obligation	<u>158,428</u>	<u>(3,288)</u>	<u>39,370</u>	<u>1,066</u>	<u>26</u>	<u>195,602</u>
Net OPEB Obligation at December 31, 2008	3,455,637	277,848	79,221	45,753	892	3,859,351
Net OPEB Obligation at December 31, 2009	<u>\$ 3,614,065</u>	<u>\$ 274,560</u>	<u>\$ 118,591</u>	<u>\$ 46,819</u>	<u>\$ 918</u>	<u>\$ 4,054,953</u>

\* Nassau Community College data as of fiscal year ended August 31, 2009

\*\* Nassau Health Care Corporation uses a 30 year basis for amortization

As of December 31, 2009, the OPEB liability was approximately \$3.6 billion and the 2009 payroll cost was \$831.2 million or 434.8% of the unfunded liability amount. The County's annual OPEB cost, the actual annual OPEB amount contributed to the plan, and the net OPEB obligation for the fiscal years ended December 31, 2009, 2008 and 2007, were as follows (dollars in thousands):

Fiscal Year Ended	Annual OPEB Cost	Actual Annual OPEB Cost Paid	Percentage of Annual	
			OPEB Cost Contributed	Net OPEB Obligation
12/31/2009	\$ 265,384	\$ 106,956	40.3%	\$ 3,614,065
12/31/2008	207,002	105,347	50.9%	3,455,637
12/31/2007	3,452,801	98,819	2.9%	3,352,982

**NOTES TO FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2009 AND 2008**

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**14. OTHER POSTEMPLOYMENT BENEFITS (Continued)**

**Actuarial Methods and Assumptions** - The OPEB-specific actuarial assumptions used (which is required at least biennially) in the January 1, 2009, OPEB actuarial valuations are as follows:

Valuation date:	January 1, 2009
Actuarial cost method:	Projected Unit Credit Method
Discount rate:	4.25% per annum
Per-capita retiree contributions:	Retiree contributions are assumed to increase at the same rates as incurred claims.

Health insurance benefits are provided by the New York State Health Insurance Plan. This also includes a reimbursement of Medicare Part B premium. Benefits vest at five to ten years of service and are subject to continuous participation in NYSHIP.

The premium rate is used for all non-Medicare eligible retirees and dependents with basic medical coverage.

Monthly premium rates for fiscal year 2009 are shown in the following table:

Pre-65 Non-Medicare:		
Single	\$	598.58
Family		1,282.17
Post- 65 Medicare:		
Single		359.22
Family		803.45
Medicare (Part B) - per person		96.40

Medicare Part B premiums for 2009 are \$96.40 per person monthly and are assumed to increase by the following trend rates:

Year	Trend Rates
2009	6.33 %
2010	6.00
2011	5.75
2012	5.50
2013	5.25
2014 +	5.00

NOTES TO FINANCIAL STATEMENTS  
 YEARS ENDED DECEMBER 31, 2009 AND 2008

14. OTHER POSTEMPLOYMENT BENEFITS (Continued)

No retiree assumed to have income in excess of the threshold, which would result in increasing Part B premium above 25% of Medicare Part B Costs.

**Health Care Cost Trend Rate (“HCCTR”)** - Covered medical expenses are assumed to increase by the following percentages:

*HCCTR Assumptions*

Years Ending	Annual Rates of Increase
2009	8.00 %
2010	7.25
2011	6.50
2012	6.00
2013	5.50
2014 and later	5.00

**Mortality** - Mortality rates are those recommended by the actuary:

*Preretirement*

Age	TRS		ERS	PFRS
	Male	Female		
20	0.0075 %	0.0043 %	0.0510 %	0.0600 %
30	0.0428	0.0262	0.0550	0.0600
40	0.0518	0.0349	0.0980	0.0640
50	0.1326	0.0818	0.2070	0.1430
60	0.1771	0.1331	0.4210	0.7430

*Postretirement*

Age	ERS		PFRS Unisex	TRS	
	Male	Female		Male	Female
50	0.2441 %	0.2177 %	0.2594 %	0.2579 %	0.2294 %
60	0.7365	0.5332	0.6976	0.6624	0.5525
70	1.8246	1.2686	1.8828	1.8241	1.2021
80	4.6846	3.4091	5.4210	5.3926	3.5874
90	14.5417	11.0872	14.7447	15.7604	12.2460

**NOTES TO FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2009 AND 2008**

**14. OTHER POSTEMPLOYMENT BENEFITS (Continued)**

The cost of providing health care to retirees not including the accrual for prior service costs, totaled \$107.0 million during fiscal year 2009 and \$105.3 million during fiscal year 2008.

It should be noted that actuarial valuations have inherent limitations, reflect a long-term perspective, and involve estimates of the value of the reported amounts and assumptions about the probability of events far into the future, and that actuarially determined amounts are subject to continual revision as results are compared to past expectations and new estimates are made about the future. Calculations are based on the benefits provided under the terms of the substantive plan in effect at the time of each valuation and of the pattern of sharing of costs between the employer and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal and contractual funding limitations on the pattern of costs sharing between the employer and plan members in the future. Actuarial methods and assumptions used also include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets.

*Required Supplemental Information:*

The schedule of funding progress presents the results of OPEB valuations as of January 1, 2009, 2008 and 2007 for the fiscal year ending December 31, 2009. The schedule provides trend information about whether the actuarial values of the plan assets are increasing or decreasing over time relative to the actuarial accrued liabilities for benefits (dollars in thousands):

<b>Actuarial Valuation Date</b>	<b>Actuarial Value of Assets (a)</b>	<b>Actuarial Accrued Liability (AAL)* (b)</b>	<b>Unfunded AAL (UAAL) (b-a)</b>	<b>Funded Ratio (a/b)</b>	<b>Covered Payroll (c)</b>	<b>UAAL as a Percentage of Covered Payroll (b-a)/c</b>
1/1/2009	\$ 0	\$ 3,467,421	\$ 3,467,421	0.0%	\$ 831,168	417.2%
1/1/2008	0	3,316,121	3,316,121	0.0%	882,420	375.8%
1/1/2007	0	3,222,200	3,222,200	0.0%	890,843	361.7%

\* Based on the Projected Unit Credit Actuarial Cost Method.

**NOTES TO FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2009 AND 2008**

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**15. CONTINGENCIES AND COMMITMENTS****A. Claims and Litigation**

The County, its officers and employees are defendants in litigation. Such litigation includes, but is not limited to, actions commenced and claims asserted against the County arising out of alleged torts, alleged breaches of contracts (which include union and employee disputes), condemnation proceedings, medical malpractice actions and other alleged violations of law. The County self-insures for everything except helicopter accidents and employee bonding. The County annually appropriates sums for the payment of judgments and settlements of claims and litigation, which appropriations may be financed, in whole or in part, pursuant to the Local Finance Law by the issuance of County debt. The County intends to defend itself vigorously against all claims and in all litigation. Estimated liabilities of approximately \$225 million for claims and litigation (excluding tax certiorari claims) have been recorded as a long-term liability in the government-wide financial statement of net assets as of December 31, 2009 and 2008. The County Attorney is of the opinion that the ultimate resolution of such claims and litigation outstanding at December 31, 2009 will not result in a material adverse effect on the County's financial position. Approximately \$275.2 and \$248.9 million has been accrued as a liability at December 31, 2009 and 2008, respectively, related to workers' compensation claims where the County Attorney can reasonably estimate the ultimate outcome. In 2008 the methodology used to estimate the long-term liability for worker's compensation claims was changed from valuations discounted by 6% (compounded) to full values. The liability for certain other asserted and unasserted malpractice claims cannot be estimated as of December 31, 2009. All malpractice occurrences prior to September 29, 1999 are the responsibility of the County. Subsequent malpractice occurrences arising from events in connection with NHCC are the responsibility of NHCC.

**B. Tax Certioraris**

In fiscal 2009 and 2008, respectively, there were approximately 128,770 and 132,992 taxpayers' claims filed against the Board of Assessors, for the incorrect determination of assessed valuation (certiorari proceedings) for the 2010 (May 1, 2009) and 2009 (May 1, 2008) assessment roll, respectively. The total amount of tax certiorari bonds issued and outstanding by both the County and NIFA was approximately \$1.2 billion at December 31, 2009 and \$1.2 billion at December 31, 2008. This amount has been included with serial bonds reported in the government-wide financial statement of net assets. An amount estimated for future settlements and judgments of \$164.3 million and \$139.0 million has also been recorded as a long-term liability in the government-wide financial statements of net assets at December 31, 2009 and 2008, respectively. In prior years, tax certiorari settlements were financed by the issuance of long-term debt or through BANs which are thereafter refinanced by bond issuances. Pursuant to NIFA enabling legislation, beginning in 2006, the County began to pay a portion of property tax refunds from operating funds. For the year ended December 31, 2009, tax certiorari expenditures were \$114.5 million, \$50 million financed by operating funds in addition to \$64.5 million of borrowed funds. For the year ended December 31, 2008, tax certiorari payments were \$98.8 million.



**NOTES TO FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2009 AND 2008**

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**15. CONTINGENCIES AND COMMITMENTS (Continued)****C. Contingencies under Grant Programs**

The County participates in a number of Federal and State grant programs some of which are funded under the American Recovery and Reinvestment Act (ARRA). These programs are subject to financial and compliance audits by the grantors or their representatives. As of December 31, 2009, the audits of certain programs have not been completed. Provisions for certain expected disallowances, where considered necessary, have been made as of December 31, 2009. In the County's opinion, any additional disallowances resulting from these audits will not be material.

**D. Certain Third - Party Reimbursement Matters**

Net patient service revenue of NHCC's health facilities included amounts estimated to be reimbursable by third-party payer programs. Such amounts are subject to revision based on changes in a variety of factors as set forth in the applicable regulations. It is the opinion of NHCC's management that adjustments, if any, would not have a material effect on the County's financial position.

**E. Insurance**

The County carries property insurance on its police helicopters and a blanket fidelity bond covering all County employees. Essentially all other risks are assumed directly by the County. The County suffered no material property losses during 2009 and 2008.

**F. Accumulated Vacation and Sick Leave Entitlements**

County employees are entitled to accumulate unused vacation leave and sick leave up to certain contractual amounts. At current salary levels, the County's liability for the payment of these accumulations is approximately \$544.1 and \$570.9 million at December 31, 2009 and 2008, respectively. At August 31, 2009 and 2008, the Nassau Community College's vacation leave and sick leave liability was \$52.3 and \$49.3 million, respectively.

**G. Deferred Payroll**

The County has entered into agreements with the Civil Service Employees' Association ("CSEA"), the Police Benevolent Association, ("PBA"), Superior Officers Association, ("SOA"), and the Detective Association, Inc. ("DAI"), and certain Ordinance employees, to defer 10 days pay which shall be paid to the employee on separation of service at the salary rate then in effect. The County has also entered into bargaining agreements with CSEA, PBA, SOA, DAI, and ShOA that include deferrals of wages and longevity that cover various periods of time during 2007 through 2011 and are scheduled to be paid to the employee during the period 2009 through 2015 depending on the bargaining unit, or at termination at the rate earned. The amount deferred at December 31, 2009 and 2008 was approximately \$ 56.7 million and \$33.1 million, respectively. This deferral is reported as a long-term liability in the government-wide financial statement of net assets, as certain contractual arrangements to provide for the payment of these commitments at specific dates in future fiscal periods. The College, a component unit of the County, entered into a similar agreement in 1992 payable to eligible employees on September 1, 2002. The amount

**NOTES TO FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2009 AND 2008**

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**15. CONTINGENCIES AND COMMITMENTS (Continued)****G. Deferred Payroll (Continued)**

deferred at the College close of August 31, 2009 and 2008 was approximately \$ 1.0 million and \$1.1 million, respectively, and is also reported in the government-wide financial statement of net assets. In addition, termination pay for accumulated leave in excess of \$5,000 for CSEA and Ordinance members shall be paid by the County in three equal installments of accumulated days on the three consecutive Januarys following termination. The amount deferred at December 31, 2009 and 2008 was approximately \$ 22.2 million and \$19.4 million, respectively, and is also reported in the government-wide financial statement of net assets.

**H. Capital Commitments**

At December 31, 2009 and 2008, there were capital project contract commitments of \$260.3 and \$233.1 million, respectively.

**I. MTA Commitment**

Under the Mass Transportation Funding Agreement (the "Agreement") between the County and Metropolitan Transportation Authority (the "MTA") dated as of December 30, 1996, The County agreed to pay \$102 million over time to the MTA for MTA capital improvements in return for a cash payment or payments totaling \$51 million. As of December 31, 2009, the MTA has paid the County \$51 million under the agreement and the County has paid to the MTA approximately \$83 million for such capital improvements. There has been a long-term disagreement between the County and the MTA which is the subject of litigation as to the validity of any claim by the MTA to any further payments under the Agreement. Authorization for the County to fund any potential further payments under the Agreement nevertheless remains available under approved County bond ordinances.

**16. NASSAU HEALTH CARE CORPORATION ("NHCC")**

Effective September 29, 1999, the Nassau Health Care Corporation (the "NHCC") acquired the "Health Facilities" of the County. The purchase, pursuant to the terms of an acquisition agreement between the NHCC and the County (the "Acquisition Agreement"), resulted in the transfer of all real property owned by the County on which the Nassau University Medical Center and A. Holly Patterson Extended Care are situated, as defined. Additionally, as defined in the Acquisition Agreement, the County assumed the net accounts receivable and the majority of liability balances, as defined, of the Health Facilities which existed on September 28, 1999, as well as commitments to making annual historic mission payments, funding certain capital projects and other costs associated with NHCC.

**NOTES TO FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2009 AND 2008**

**16. NASSAU HEALTH CARE CORPORATION (“NHCC”) (Continued)**

At December 31, 2009 and 2008, the NHCC had total net assets deficiency of \$125.0 million and \$133.3 million, respectively. The deficiency arose from operating losses and the adoption of Governmental Accounting Standards Board Statement No. 45. NHCC plans to reduce its net asset deficiency by achieving profitability, continuing to progress with collecting on patient accounts, especially those accounts eligible for Medicaid that are being processed by the Department of Social Services, and cash flow provided by government subsidies and funding of capital projects. NHCC has undertaken a number of initiatives to reduce its operating losses and sustain positive cash flows. Such actions include continued revenue cycle enhancements, changes to medical management practices, improved supply chain and inventory management and further cost reductions and a major modernization program. The modernization program includes significant investments in real estate consolidation, facility improvements, clinical equipment and information technology, the replacement (rebuilding) of the nursing home and enhancements to the community health centers. The Successor Agreement, which commenced in November 2007 and is in effect to 2029, clarifies the services provided by NHCC to the County and establishes the mechanism for payments to the Corporation. The agreement also provides NHCC with capital funding.

**17. FUND BALANCE SURPLUS/DEFICIT**

The following non-major governmental funds reported surplus/deficits as of December 31 (dollars in thousands):

	<u>2009</u>	<u>2008</u>
Tobacco Settlement Corporation:		
General Fund	\$ 68	\$ (561)
Debt Service Fund	<u>24,243</u>	<u>25,230</u>
Total	<u>\$ 24,311</u>	<u>\$ 24,669</u>
Sewer Financing Authority:		
General Fund	\$ 25,903	\$ 29,169
Debt Service Fund	<u>          </u>	<u>          </u>
Total	<u>\$ 25,903</u>	<u>\$ 29,169</u>

**18. SUBSEQUENT EVENT**

In June 2010 the County issued two series of Revenue Anticipation Notes totaling \$210 million. Series A for \$130 million bears interest varying from 1.25% to 2% and is due March 15, 2011, and Series B for \$80 million which bears interest of 1.25% and is due April 15, 2011.

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## REQUIRED SUPPLEMENTARY INFORMATION



**EXHIBIT X-16**

**COUNTY OF NASSAU, NEW YORK**

**SCHEDULE OF FUNDING PROGRESS  
POST-EMPLOYMENT RETIREMENT HEALTHCARE BENEFIT PLAN  
DECEMBER 31, 2009 (Dollars in Thousands)**

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<b>Actuarial Valuation Date</b>	<b>Actuarial Value of Assets (a)</b>	<b>Actuarial Accrued Liability (AAL) Level Dollar (b)</b>	<b>Unfunded AAL (UAAL) (b-a)</b>	<b>Funded Ratio (a/b)</b>	<b>Covered Payroll (c)</b>	<b>Accrued Percentage of Covered Payroll (b-a)/c</b>
1/1/2009	\$	\$ 3,467,421	\$ 3,467,421	0.0%	\$ 831,168	417.2%
1/1/2008		3,316,121	3,316,121	0.0%	882,420	375.8%
1/1/2007		3,222,200	3,222,200	0.0%	890,843	361.7%



**COMBINING AND INDIVIDUAL FUND  
FINANCIAL STATEMENTS AND SCHEDULES**





EXHIBIT A-1

COUNTY OF NASSAU, NEW YORK  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING BALANCE SHEET  
December 31, 2009  
(in thousands)

	Nonmajor Special Revenue Funds				Nonmajor Capital Projects Funds				Nonmajor Debt Service Funds				
	Technology Fund	Environmental Protection Fund	Tobacco Settlement Corp General Fund	Sewer Financing Authority General Fund	Open Space Fund	Employee Benefit Accd Liab Reserve Fund	Grant Fund	Sewer and Storm Water District Construction Fund	Sewage Disposal District Construction Funds	Sewage Collection Districts Construction Fund	Tobacco Settlement Corp Debt Service Fund	NIFA Debt Service Fund	Total
<b>ASSETS</b>													
Cash	\$ 1,847	\$ 13,476	\$ 208	\$ 108	\$ 1,445	\$ 14,366	\$ 21,696	\$ 9,846	\$ 18,600	\$ 123	\$	\$ 5	\$ 81,720
Investments				25,743								48,644	96,480
Interest Receivable				52								112	164
Due From Other Governments							13,629						13,629
Accounts Receivable							25,956						25,956
Interfund Receivables							9,469				150	29,881	39,500
Prepays							1,462						1,462
Other Assets			13			6							19
<b>TOTAL ASSETS</b>	<b>\$ 1,847</b>	<b>\$ 13,476</b>	<b>\$ 221</b>	<b>\$ 25,903</b>	<b>\$ 1,445</b>	<b>\$ 14,366</b>	<b>\$ 72,218</b>	<b>\$ 9,846</b>	<b>\$ 18,600</b>	<b>\$ 123</b>	<b>\$ 24,243</b>	<b>\$ 78,642</b>	<b>\$ 260,930</b>

**LIABILITIES AND FUND BALANCES (DEFICITS)**

	Technology Fund	Environmental Protection Fund	Tobacco Settlement Corp General Fund	Sewer Financing Authority General Fund	Open Space Fund	Employee Benefit Accd Liab Reserve Fund	Grant Fund	Sewer and Storm Water District Construction Fund	Sewage Disposal District Construction Funds	Sewage Collection Districts Construction Fund	Tobacco Settlement Corp Debt Service Fund	NIFA Debt Service Fund	Total
<b>Liabilities:</b>													
Accounts Payable	\$	\$	\$ 3	\$	\$	\$	\$ 5,135	\$ 988	\$ 4,828	\$ 115	\$	\$ 60,669	\$ 11,069
Accrued Liabilities							685						61,354
Deferred Revenue			150				33,401						33,401
Interfund Payables	4,261						7,777	245	226			153	12,812
Due to Component Unit							1,638						1,638
Other Liabilities						14,366							14,366
<b>Total Liabilities</b>	<b>4,261</b>	<b>4,261</b>	<b>153</b>	<b>14,366</b>	<b>1,445</b>	<b>14,366</b>	<b>48,636</b>	<b>1,233</b>	<b>5,054</b>	<b>115</b>	<b>60,822</b>	<b>60,822</b>	<b>134,640</b>
<b>Fund Balances (Deficits):</b>													
Reserved for Retirement of Temporary Financing													4,187
Reserved for Encumbrances							73,408	50,964	4,187				140,116
Restricted - Senior Liquidity Reserve							(49,826)	(42,351)	15,692	52	24,009		24,009
Unreserved	1,847	9,215	68	25,903	1,445	(49,826)	(42,351)	(42,351)	(6,333)	(44)	234	17,820	(42,022)
<b>Total Fund Balances</b>	<b>1,847</b>	<b>9,215</b>	<b>68</b>	<b>25,903</b>	<b>1,445</b>	<b>23,582</b>	<b>8,613</b>	<b>13,546</b>	<b>8</b>	<b>24,243</b>	<b>17,820</b>	<b>17,820</b>	<b>126,290</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 1,847</b>	<b>\$ 13,476</b>	<b>\$ 221</b>	<b>\$ 25,903</b>	<b>\$ 1,445</b>	<b>\$ 14,366</b>	<b>\$ 72,218</b>	<b>\$ 9,846</b>	<b>\$ 18,600</b>	<b>\$ 123</b>	<b>\$ 24,243</b>	<b>\$ 78,642</b>	<b>\$ 260,930</b>

**EXHIBIT A-1**  
**COUNTY OF NASSAU, NEW YORK**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**COMBINING BALANCE SHEET**  
**December 31, 2008**  
(In thousands)

	Nonmajor Special Revenue Funds					Nonmajor Capital Projects Funds					Nonmajor Debt Service Funds				
	Technology Fund	Environmental Protection Fund	Tobacco Settlement Corp. General Fund	Sewer Financing Authority General Fund	Open Space Fund	Retirement Contribution Reserve Fund	Employee Benefit Acc'd Lab. Reserve Fund	Bonded Indebtedness Reserve Fund	Grant Fund	Sewer and Storm Water District Construction Fund	Sewage Disposal District Construction Fund	Sewage Collection Districts Construction Fund	Tobacco Settlement Corp. Debt Service Fund	NIFA Debt Service Fund	Total
<b>ASSETS</b>															
Cash	\$ 1,843	\$ 10,540	\$ 116	\$ 146	\$ 1,438	\$ 494	\$ 15,166	\$ 41	\$ 16,544	\$ 9,586	\$ 20,826	\$ 224	\$ 12	\$ 76,976	
Investments				28,709									56,717	108,956	
Interest Receivable				314									249	563	
Due From Other Governments							10,783							10,783	
Accounts Receivable							1,745							1,745	
Interfund Receivables							327		1,531					1,858	
Prepays							33,144		308		78	54	700	58,100	
Other Assets			28				1,596		7					1,596	
<b>TOTAL ASSETS</b>	<b>\$ 1,843</b>	<b>\$ 10,540</b>	<b>\$ 144</b>	<b>\$ 29,169</b>	<b>\$ 1,438</b>	<b>\$ 494</b>	<b>\$ 15,166</b>	<b>\$ 41</b>	<b>\$ 64,146</b>	<b>\$ 11,425</b>	<b>\$ 20,904</b>	<b>\$ 278</b>	<b>\$ 25,230</b>	<b>\$ 261,612</b>	

**LIABILITIES AND FUND BALANCES (DEFICITS)**

<b>Liabilities:</b>														
Accounts Payable	\$ 12								\$ 3,815	\$ 948	\$ 4,282	\$ 130	\$ 60,394	\$ 9,172
Accrued Liabilities									1,265	3,782	10,835			61,689
Bond Anticipation Notes Payable									27,238					49,917
Deferred Revenue		1,995	700				800		1,476	479	186		144	27,238
Interfund Payables						494	14,386	41	1,175					5,780
Due to Component Unit														1,175
Other Liabilities														14,901
<b>Total Liabilities</b>	<b>12</b>	<b>1,995</b>	<b>705</b>	<b></b>	<b></b>	<b>494</b>	<b>15,166</b>	<b>41</b>	<b>34,969</b>	<b>5,209</b>	<b>15,283</b>	<b>130</b>	<b>60,538</b>	<b>134,542</b>
<b>Fund Balances (Deficits):</b>														
Reserved for Encumbrances									101,212	8,935	26,655	123	24,009	136,925
Restricted - Senior Liquidity Reserve					1,438				(72,035)	(2,719)	(21,034)	25	20,256	24,009
Unreserved	1,831	8,545	(561)	29,169	1,438									(33,864)
<b>Total Fund Balances</b>	<b>1,831</b>	<b>8,545</b>	<b>(561)</b>	<b>29,169</b>	<b>1,438</b>	<b></b>	<b></b>	<b></b>	<b>29,177</b>	<b>6,216</b>	<b>5,621</b>	<b>148</b>	<b>20,256</b>	<b>127,070</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 1,843</b>	<b>\$ 10,540</b>	<b>\$ 144</b>	<b>\$ 29,169</b>	<b>\$ 1,438</b>	<b>\$ 494</b>	<b>\$ 15,166</b>	<b>\$ 41</b>	<b>\$ 64,146</b>	<b>\$ 11,425</b>	<b>\$ 20,904</b>	<b>\$ 278</b>	<b>\$ 25,230</b>	<b>\$ 261,612</b>

**EXHIBIT A-2**

**COUNTY OF MASSAU, NEW YORK  
NONMAJOR GOVERNMENTAL FUNDS  
Combining Statement of Revenues Expenditures and Changes in Fund Balances  
For the Year ended December 31, 2009**  
(in thousands)

	Nonmajor Special Revenue Funds					Nonmajor Capital Projects Funds					Nonmajor Debt Service Funds					Total Nonmajor Governmental Funds
	Technology Fund	Environmental Protection Fund	Tobacco Settlement Corp Grant Fund	Sewer Financing Authority Capital Fund	Open Space Fund	Grant Fund	Sewer and Storm Water District Connection Fund	Sewage Disposal District Connection Fund	Sewage Collection District Connection Fund	Sewer Financing Authority Debt Fund	Tobacco Settlement Corp Debt Fund	NIFA State Fund				
<b>Revenues:</b>																
Fines and Forfeits	10	81		177		1,718		1,521							1,718	
Interest Income					104										2,001	
Rents and Recoveries					761										761	
Departmental Revenue					2,782										2,782	
Intergovernmental Revenue					4,505										4,505	
State Aid					61,555			4,187							65,742	
Tobacco Proceeds					35,550	377									35,927	
Tobacco Receipts					43,155					23,889					43,155	
Property Taxes		4,850		110,037											23,889	
Special Taxes					2,368										114,887	
Other Revenues					7										2,368	
Total Revenues	10	4,931	46	110,214	7	148,301	377	5,708		23,920					293,594	
<b>Expenditures:</b>																
Current:																
Judicial					3,287										3,287	
General Administration			120	465	32,178				16						32,809	
Protection of Persons					14,996										14,996	
Health					49,871										49,871	
Public Works					5										5	
Recreation and Parks					1,938										1,938	
Sewage Districts					7,131	8,096		21,872	94						30,962	
Social Services					7,088										7,088	
Communications					43,155										43,155	
Other Expenses																
Total Current Expenditures			120	465	154,233	8,096	21,872	94	16						185,826	
Debt Service:																
Principal										6,545					6,545	
Interest										8,279					8,279	
Financing Cost										18,386					18,386	
Total Debt Service										24,207					24,207	
Total Expenditures			120	465	154,233	8,096	21,872	94	16	24,207					211,866	
Excess (Deficiency) of Revenues Over (Under) Expenditures	16	4,931	(71)	109,719	7	(5,932)	(8,619)	(18,184)	(94)	(14,840)	(287)				(103,418)	
<b>Other Financial Sources (Uses):</b>																
Other Financing Sources - Premium on Bonds																
Transfers In					337										337	
Transfers Out							(1,413)								(1,413)	
Deposited with Escrow Agent for Defeasance																
Transfers In from NIFA																
Transfers Out to NIFA																
Transfers In from SFA																
Transfers Out to SFA																
Transfers In from NCTSC																
Transfers Out to NCTSC																
Issuance of Bonds																
Total Other Financing Sources (Uses)			700	(112,985)	337		(1,413)								24,343	
Net Change in Fund Balances	16	4,261	700	(112,985)	337	11,016	24,089	(46)	14,840	(700)					102,636	
Fund Balances (Deficits) Beginning of Year	1,831	8,545	(561)	29,189	1,438	26,177	6,216	5,621	148	25,230					127,070	
Fund Balances (Deficits) End of Year	\$ 1,847	\$ 9,215	\$ 68	\$ 25,903	\$ 1,445	\$ 23,582	\$ 8,613	\$ 13,546	\$ 8	\$ 24,243	\$ 17,820	\$ 24,343	\$ 17,820	\$ 17,820	\$ 126,290	

EXHIBIT A.2

COUNTY OF NASSAU, NEW YORK  
**NONMAJOR GOVERNMENTAL FUNDS**  
 Combining Statement of Revenues Expenditures and Changes in Fund Balances  
 For the Year ended December 31, 2008  
 (in thousands)

	Nonmajor Special Revenue Funds				Nonmajor Capital Projects Funds				Nonmajor Debt Service Funds				Total Nonmajor Governmental Funds
	Technology Fund	Environmental Protection Fund	Tobacco Settlement General Fund	Sewer Financing General Fund	Open Space Fund	Grant Fund	NIFA Capital Projects Fund	Sewer and Storm Water Construction Fund	Sewage Disposal Construction Fund	Sewage Collection Construction Fund	Sewer Financing Debt Service Fund	Tobacco Settlement Debt Service Fund	
<b>Revenues:</b>													
Fines and Forfeits	\$ 51	\$ 63	\$ 664	\$ 2,122	\$ 42	\$ 35	\$ 141	\$ 1,144	\$ 2,687				2,122
Interest Income				248									5,105
Rents and Recoveries				272									272
Departmental Revenue				2,815									2,815
Interdepartmental Revenue				352									352
Federal Aid				51									51
State Aid				48,401									48,401
Tobacco Proceeds				29,415									29,415
Property Taxes		7,375	103,940	3,111							21,683		111,315
Special Taxes				23	75	1,531							3,111
Other Revenues													1,629
<b>Total Revenues</b>	<b>51</b>	<b>7,468</b>	<b>104,604</b>	<b>138,590</b>	<b>75</b>	<b>1,605</b>	<b>141</b>	<b>22,807</b>	<b>2,687</b>				<b>278,083</b>
<b>Expenditures:</b>													
Current:													
Judicial	12	145	5,905	3,053									3,053
General Administration				28,625									28,625
Protection of Persons				835									835
Public Works				48,377									48,377
Recreation and Parks				165									165
Sewage Districts				1,784									1,784
Social Services				6,424			19,228	49					27,801
Corrections				2,001									6,424
Other Expenses				29,415									2,001
<b>Total Current Expenditures</b>	<b>12</b>	<b>145</b>	<b>5,905</b>	<b>127,017</b>		<b>8,524</b>	<b>19,228</b>	<b>49</b>					<b>29,415</b>
Debt Service:													
Principal										3,295	4,683		88,993
Interest										3,067	17,376		96,514
Financing Cost													1,054
<b>Total Debt Service</b>										<b>8,362</b>	<b>22,259</b>		<b>217,991</b>
<b>Total Expenditures</b>	<b>12</b>	<b>145</b>	<b>7,430</b>	<b>127,017</b>		<b>8,524</b>	<b>19,228</b>	<b>49</b>		<b>8,362</b>	<b>22,259</b>		<b>378,981</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	39	7,468	(145)	11,573	75	(6,919)	(19,087)	(14)		(8,362)	548		(100,898)
<b>Other Financing Sources (Uses):</b>													
Other Financing Sources - Premium on Bonds													1,081
Transfers Out													(1,996)
Transfers Out of Investment Income													(218)
Deposited with Escrow Agent for Delinquency													(788,150)
Transfers In from NIFA													184,597
Transfers Out to NIFA													(4,925)
Transfers In from SFA													164,088
Transfers Out to SFA													(254,236)
Issuance of Bonds													911,170
<b>Total Other Financing Sources (Uses)</b>		<b>(1,996)</b>		<b>(60,779)</b>		<b>(2,649)</b>	<b>40,334</b>	<b>606</b>		<b>51,177</b>			<b>187,786</b>
<b>Net Change in Fund Balances</b>	<b>39</b>	<b>5,472</b>	<b>(145)</b>	<b>11,573</b>	<b>75</b>	<b>(2,649)</b>	<b>21,247</b>	<b>592</b>		<b>42,815</b>	<b>548</b>		<b>4,538</b>
<b>Fund Balances (Deficits) Beginning of Year</b>	<b>1,792</b>	<b>3,073</b>	<b>(419)</b>	<b>17,804</b>	<b>1,383</b>	<b>(3,797)</b>	<b>(15,659)</b>	<b>(444)</b>		<b>(42,815)</b>	<b>24,882</b>		<b>15,716</b>
<b>Fund Balances (Deficits) End of Year</b>	<b>1,831</b>	<b>8,545</b>	<b>(561)</b>	<b>29,177</b>	<b>1,458</b>	<b>6,216</b>	<b>5,621</b>	<b>148</b>		<b>25,230</b>	<b>20,296</b>		<b>127,070</b>

**OTHER SUPPLEMENTARY INFORMATION**



## COUNTY OF NASSAU, NEW YORK

COMPARATIVE STATEMENT OF ACTUAL REVENUES VS. MODIFIED BUDGET  
GENERAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2009 (Dollars in Thousands)

	Original Budget	Total Budgetary Authority	Actual Revenues	GAAP to Budgetary Basis Conversion	Actual on a Budgetary Basis	Variance Over (Under)
<b>INTEREST AND PENALTIES ON TAXES</b>	\$ 22,500	\$ 25,600	\$ 25,998	\$	\$ 25,998	\$ 398
<b>GIFTS AND DONATIONS</b>			24		24	24
<b>LICENSES AND PERMITS</b>						
Day Camp Permits	83	83	5		5	(78)
Food Establishments	2,310	2,310	2,452		2,452	142
Hazardous Materials Registration Fees	1,050	1,050	987		987	(63)
Home Improvements	2,400	2,400	2,264		2,264	(136)
Manufacturing Frozen Desserts	15	15	16		16	1
Realty Subdivision Filing	145	145	142		142	(3)
Road Openings	190	190	381		381	191
Swimming Pools and Bathing Beaches	160	160	239		239	79
Temporary Residence Inspection Permit	66	66	76		76	10
Weights & Measures	825	825	937		937	112
X-rays, Surveys and Inspections	106	106	91		91	(15)
Cross Connections	60	60	42		42	(18)
Water Supply Plan Review	85	85	90		90	5
Tattoo Parlor / Piercing	15	15	12		12	(3)
Tanning Salons	9	9				(9)
Predemolition Inspection	105	105	54		54	(51)
Day Camp Inspections			106		106	106
Taxi and Limo Registration Fees	550	550	390		390	(160)
Lifeguard Certification	48	48	64		64	16
ATM Registration Fees	35	35	56		56	21
<b>Total Licenses and Permits</b>	<b>8,257</b>	<b>8,257</b>	<b>8,404</b>		<b>8,404</b>	<b>147</b>
<b>FINES AND FORFEITS</b>	<b>27,248</b>	<b>27,248</b>	<b>23,016</b>		<b>23,016</b>	<b>(4,232)</b>
<b>INTEREST INCOME</b>	<b>16,000</b>	<b>16,000</b>	<b>2,117</b>		<b>2,117</b>	<b>(13,883)</b>
<b>RENTS AND RECOVERIES</b>						
Rental of Mitchell Field	5,767	5,767	5,612		5,612	(155)
Coliseum Concessions	635	635	910		910	275
Coliseum Rental	135	135	346		346	211
Coliseum Utilities	2,205	2,205	2,570		2,570	365
Recovery of Damage to County Property	1,900	1,900	305		305	(1,595)
Recovery of Prior Year Appropriations	12,485	12,485	1,166		1,166	(11,319)
Recovery of Workers' Compensation	1,425	1,425	1,239		1,239	(186)
Rental of County Property	1,117	1,117	1,214		1,214	97
Rental of Voting Machines	120	120	116		116	(4)
Sale of County Property	850	850	14		14	(836)
Proceeds from Online Auction			158		158	158
Tobacco Settlement Revenue	15,300	15,300	15,166		15,166	(134)
Walmart Settlement Revenue			1,200		1,200	1,200
Other Recoveries	4,298	4,298	3,779		3,779	(519)
Recoveries from Enterprise Funds	50	50	21		21	(29)
<b>Total Rents and Recoveries</b>	<b>46,287</b>	<b>46,287</b>	<b>33,816</b>		<b>33,816</b>	<b>(12,471)</b>
<b>DEPARTMENTAL REVENUE</b>						
Assessment	250	250	163		163	(87)
Board of Elections	35	35	46		46	11
CASA	15	15	12		12	(3)
Civil Service	281	281	317		317	36
Consumer Affairs	510	510	6		6	(504)
Correctional Center	2,610	2,610	2,504		2,504	(106)
County Attorney	985	985	118		118	(867)
County Clerk	17,662	17,662	15,154		15,154	(2,508)
County Comptroller	17	17	13		13	(4)
District Attorney			37		37	37

(Continued)



## COUNTY OF NASSAU, NEW YORK

COMPARATIVE STATEMENT OF ACTUAL REVENUES VS. MODIFIED BUDGET  
GENERAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2009 (Dollars in Thousands)

	Original Budget	Total Budgetary Authority	Actual Revenues	GAAP to Budgetary Basis Conversion	Actual on a Budgetary Basis	Variance Over (Under)
<b>DEPARTMENTAL REVENUE (Continued)</b>						
Health						
Administration	\$ 4	\$ 4	\$ 9	\$	\$ 9	\$ 5
Environmental Health			10		10	10
Children's Early Intervention	8,470	8,470	9,634		9,634	1,164
Pre School Education	1,500	1,500	2,026		2,026	526
Laboratory Research	45	45	14		14	(31)
Personal Health	4	4	225		225	221
Information Technology	27	27				(27)
Medical Examiner	20	20	21		21	1
Mental Health, Chemical Dependency and Disabled Services	301	301	337		337	36
Miscellaneous	870	870	723		723	(147)
Parks and Recreation						
Administration	4,410	4,410	103		103	(4,307)
Recreation Services	10,110	10,110	8,461		8,461	(1,649)
Museums	951	951	590		590	(361)
Golf Operations	10,240	10,240	8,923		8,923	(1,317)
Planning	1,360	1,360	1,243		1,243	(117)
Probation	1,700	1,700	1,817		1,817	117
Public Administrator	328	328	378		378	50
Public Utility Authority	2,665	2,665	1,374		1,374	(1,291)
Public Works - Administration	927	927	958		958	31
Purchasing	21	21	24		24	3
Real Estate	883	883	140		140	(743)
Senior Citizen Affairs	17	17	11		11	(6)
Social Services						
Administration	32	32	265		265	233
Aid to Dependent Children	4,190	4,190	4,131		4,131	(59)
Burials	13	13	9		9	(4)
Children in Foster Homes	455	455	192		192	(263)
Subsidized Adoptions			1		1	1
Home Energy Assistance Program			88		88	88
Children in Institutions	200	200	141		141	(59)
Education of Handicapped Children	2,985	2,985	2,633		2,633	(352)
Home Relief	2,100	2,100	2,803		2,803	703
Juvenile Delinquents	80	80	76		76	(4)
Medicaid MMIS	1,150	1,150	1,597		1,597	447
Title XX	350	350	385		385	35
Treasurer	700	700	740		740	40
Traffic and Parking Violations			3		3	3
<b>Total Departmental Revenue</b>	<b>79,473</b>	<b>79,473</b>	<b>68,455</b>		<b>68,455</b>	<b>(11,018)</b>
<b>INTERDEPARTMENTAL REVENUE</b>						
Constituent Affairs	1,211	1,211	810		810	(401)
Correctional Center	270	270	211		211	(59)
County Attorney	2,199	2,199	1,648		1,648	(551)
District Attorney	240	240	623		623	383
Physically Challenged	683	683				(683)
Information Technology	9,464	9,464	7,022		7,022	(2,442)
Management and Budgets	553	553	668		668	115
Mental Health, Chemical Dependency and Disabled Services	962	962	635		635	(327)
Purchasing	990	990	815		815	(175)
Public Works - Groundwater Remediation / Fleet Maint	11,125	11,125	10,229		10,229	(896)
Public Works - Roads & Bridge Maintenance	12,275	12,275	8,290		8,290	(3,985)
Real Estate	11,288	11,288	11,217		11,217	(71)
Records Maintenance	821	821	131		131	(690)
Revenues from Capital Fund	10,305	10,305	8,988		8,988	(1,317)

(Continued)

## COUNTY OF NASSAU, NEW YORK

COMPARATIVE STATEMENT OF ACTUAL REVENUES VS. MODIFIED BUDGET  
GENERAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2009 (Dollars in Thousands)

	Original Budget	Total Budgetary Authority	Actual Revenues	GAAP to Budgetary Basis Conversion	Actual on a Budgetary Basis	Variance Over (Under)
<b>INTERDEPARTMENTAL REVENUE (Continued)</b>						
Revenues from Indirect Cost Chargebacks	\$ 61,736	\$ 61,736	\$ 60,497	\$	\$ 60,497	\$ (1,239)
Revenues from Grant Closeouts	386	386	5		5	(381)
Interfund Revenue	37,063	37,153	21,888		21,888	(15,265)
NHCC Reimbursement on Guaranteed Debt	12,373	12,373	15,641		15,641	3,268
OTB Reimbursement	2,084	2,084	2,084		2,084	
Interdepartmental Revenue	1,764	1,764	1,475		1,475	(289)
Stop DWI Grant Revenue	385	385	386		386	1
Senior Citizens Affairs	585	615	594		594	(21)
Social Services	110	110	97		97	(13)
Veterans Service Agency	1,132	1,132				(1,132)
<b>Total Interdepartmental Revenue</b>	<b>180,004</b>	<b>180,124</b>	<b>153,954</b>		<b>153,954</b>	<b>(26,170)</b>
<b>FEDERAL AID</b>						
Correctional Center	13,475	13,475	13,173		13,173	(302)
County Attorney	900	900	270		270	(630)
District Attorney	32	32	23		23	(9)
Emergency Management	350	350	127		127	(223)
Housing and Minority Affairs	1,000	1,000	16		16	(984)
Miscellaneous General Fund Aid	154	154	38		38	(116)
Planning	25	25	113		113	88
Probation			12		12	12
Public Works	580	580				(580)
Senior Citizen Affairs	5,174	5,454	5,224		5,224	(230)
Social Services						
Administration	8,288	8,288	8,259		8,259	(29)
Aid to Dependent Children	7,770	9,766	7,206		7,206	(2,560)
Children in Foster Homes	1,396	1,396	4,254		4,254	2,858
Children in Institutions	11,050	11,050	11,870		11,870	820
Division of Services	9,775	9,775	7,122		7,122	(2,653)
Home Energy Assistance Program	1,000	1,000	965		965	(35)
Juvenile Delinquents	3,600	3,600	2,293		2,293	(1,307)
Medicaid MMIS	1,400	1,400	47,884		47,884	46,484
Public Financial Assistance	22,579	22,579	19,372		19,372	(3,207)
Subsidized Adoptions	1,350	1,350	2,593		2,593	1,243
Title XX	29,000	29,000	30,695		30,695	1,695
<b>Total Federal Aid</b>	<b>118,898</b>	<b>121,174</b>	<b>161,509</b>		<b>161,509</b>	<b>40,335</b>
<b>STATE AID</b>						
Assessment	903	903	429		429	(474)
Consumer Affairs	46	46	19		19	(27)
Correctional Center	1,100	1,100	365		365	(735)
County Attorney	500	500	70		70	(430)
Court Facility Aid	1,786	1,786	1,881		1,881	95
Mental Health, Chemical Dependency and Disabled Services						
Administration	1,325	1,325	1,263		1,263	(62)
Contractual Services	5,521	5,521	5,262		5,262	(259)
Direct Services	1,304	1,304	1,703		1,703	399
District Attorney	52	52	46		46	(6)
Health						
Administration	2,561	2,561	2,134		2,134	(427)
Children's Early Intervention	21,474	21,474	18,824		18,824	(2,650)
Pre School Education	68,860	68,860	65,801		65,801	(3,059)
Environmental Health	1,520	1,520	1,114		1,114	(406)
Laboratory Research	900	900	922		922	22
Personal Health	2,889	2,889	4,905		4,905	2,016

(Continued)

## COUNTY OF NASSAU, NEW YORK

COMPARATIVE STATEMENT OF ACTUAL REVENUES VS. MODIFIED BUDGET  
 GENERAL FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2009 (Dollars in Thousands)

	Original Budget	Total Budgetary Authority	Actual Revenues	GAAP to Budgetary Basis Conversion	Actual on a Budgetary Basis	Variance Over (Under)
<b>STATE AID (Continued)</b>						
Housing and Intergovernmental Affairs	\$ 230	\$ 230	\$	\$	\$	\$ (230)
Information Technology	366	366	412		412	46
Medical Examiner	2,669	2,669	1,826		1,826	(843)
Miscellaneous General Fund Aid	22,514	22,515	2,747		2,747	(19,768)
Probation	3,743	3,743	3,261		3,261	(482)
Public Works	55	55	60		60	5
Senior Citizen Affairs	7,138	7,223	6,419		6,419	(804)
Social Services						
Administration	8,581	8,581	8,180		8,180	(401)
Aid to Dependent Children	8,265	8,265	10,796		10,796	2,531
Burials	5	5	6		6	1
Children in Foster Homes	749	749	883		883	134
Children in Institutions	4,165	4,165	3,848		3,848	(317)
Division of Services	8,228	8,228	3,461		3,461	(4,767)
Education of Handicapped Children	5,970	5,970	3,675		3,675	(2,295)
Home Relief	11,020	11,020	12,646		12,646	1,626
Juvenile Delinquents	2,271	2,271	529		529	(1,742)
Juvenile Detention Center	4,474	4,474	2,279		2,279	(2,195)
Medicaid MMIS	3,000	3,000	1,882		1,882	(1,118)
Public Financial Assistance	14,989	14,989	21,996		21,996	7,007
Subsidized Adoptions	2,700	2,700	2,007		2,007	(693)
Title XX	4,000	4,000	9,052		9,052	5,052
Veterans Service Agency	34	34				(34)
Nassau County Youth Board	1,655	1,655	1,403		1,403	(252)
<b>Total State Aid</b>	<b>227,562</b>	<b>227,648</b>	<b>202,106</b>		<b>202,106</b>	<b>(25,542)</b>
<b>SALES TAX *</b>	<b>974,155</b>	<b>974,155</b>	<b>704,819</b>		<b>704,819</b>	<b>(269,336)</b>
<b>PREEMPTED SALES TAX IN LIEU OF PROPERTY TAXES</b>						
Towns and City of Glen Cove	63,623	63,623	62,180		62,180	(1,443)
<b>Total Preempted Sales Tax in Lieu of Property Taxes</b>	<b>63,623</b>	<b>63,623</b>	<b>62,180</b>		<b>62,180</b>	<b>(1,443)</b>
<b>PROPERTY TAXES</b>	<b>156,498</b>	<b>156,498</b>	<b>155,190</b>		<b>155,190</b>	<b>(1,308)</b>
<b>PAYMENTS IN LIEU OF TAXES</b>	<b>6,130</b>	<b>6,130</b>	<b>6,158</b>		<b>6,158</b>	<b>28</b>
<b>SPECIAL TAXES</b>						
Admission Tax - Belmont Park	55	55	51		51	(4)
Entertainment Tax	2,495	2,495	2,349		2,349	(146)
Off-Track Betting Surtax	6,300	6,300	5,324		5,324	(976)
Hotel-Motel Room Tax	1,731	1,731	1,298		1,298	(433)
<b>Total Special Taxes</b>	<b>10,581</b>	<b>10,581</b>	<b>9,022</b>		<b>9,022</b>	<b>(1,559)</b>

(Continued)

## COUNTY OF NASSAU, NEW YORK

COMPARATIVE STATEMENT OF ACTUAL REVENUES VS. MODIFIED BUDGET  
GENERAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2009 (Dollars in Thousands)

	Original Budget	Total Budgetary Authority	Actual Revenues	GAAP to Budgetary Basis Conversion	Actual on a Budgetary Basis	Variance Over (Under)
<b>OTHER REVENUES</b>						
OTB Profits	\$ 1,990	\$ 1,990	\$	\$	\$	\$ (1,990)
Miscellaneous	9,300	9,300	10,036	(3,774)	6,262	(3,038)
<u>Total Other Revenues</u>	<u>11,290</u>	<u>11,290</u>	<u>10,036</u>	<u>(3,774)</u>	<u>6,262</u>	<u>(5,028)</u>
<u>Total Revenues</u>	<u>1,948,506</u>	<u>1,954,088</u>	<u>1,626,804</u>	<u>(3,774)</u>	<u>1,623,030</u>	<u>(331,058)</u>
<b>OTHER FINANCING SOURCES</b>						
Transfers In			314,643	(105,183)	209,460	209,460
Transfer in from NIFA			730		730	730
Transfers in of Investment Income			623		623	623
<u>Total Other Financing Sources</u>			<u>315,996</u>	<u>(105,183)</u>	<u>210,813</u>	<u>210,813</u>
TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ <u>1,948,506</u>	\$ <u>1,954,088</u>	** \$ <u>1,942,800</u>	\$ <u>(108,957)</u>	\$ <u>1,833,843</u>	\$ <u>(120,245)</u>

\* Paid to County \$53,109; paid to NIFA \$896,601

\*\* Total revenues and other financing sources, estimates per 2009 County budget as adopted

Less: Budgeted opening fund balance	\$ 1,958,506
Original Budget per above	(10,000)
Add: Supplemental appropriations	1,948,506
Budget estimates, total revenues and other financing sources	5,582
	<u>\$ 1,954,088</u>

## COUNTY OF NASSAU, NEW YORK

COMPARATIVE STATEMENT OF ACTUAL REVENUES VS. MODIFIED BUDGET  
 GENERAL FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2008 (Dollars in Thousands)

	Original Budget	Total Budgetary Authority	Actual Revenues	GAAP to Budgetary Basis Conversion	Actual on a Budgetary Basis	Variance Over (Under)
<b>INTEREST AND PENALTIES ON TAXES</b>	\$ 22,500	\$ 25,301	\$ 26,423	\$	\$ 26,423	\$ 1,122
<b>LICENSES AND PERMITS</b>						
Day Camp Permits	5	5	5		5	
Food Establishments	2,200	2,200	2,397		2,397	197
Hazardous Materials Registration Fees	989	989	1,282		1,282	293
Home Improvements	2,046	2,046	1,635		1,635	(411)
Manufacturing Frozen Desserts	15	15	17		17	2
Realty Subdivision Filing	63	63	120		120	57
Road Openings	182	182	206		206	24
Swimming Pools and Bathing Beaches	160	160	188		188	28
Temporary Residence Inspection Permit	66	66	88		88	22
Weights & Measures	825	825	865		865	40
X-rays, Surveys and Inspections	106	106	110		110	4
Cross Connections	64	64	63		63	(1)
Water Supply Plan Review	50	50	101		101	51
Tattoo Parlor / Piercing	7	7	17		17	10
Taxi and Limo Registration Fees	650	650	310		310	(340)
Lifeguard Certification	48	48	54		54	6
ATM Registration Fees	33	33	57		57	24
<b>Total Licenses and Permits</b>	<b>7,509</b>	<b>7,509</b>	<b>7,515</b>		<b>7,515</b>	<b>6</b>
<b>FINES AND FORFEITS</b>	<b>26,571</b>	<b>26,571</b>	<b>21,936</b>		<b>21,936</b>	<b>(4,635)</b>
<b>INTEREST INCOME</b>	<b>23,455</b>	<b>23,455</b>	<b>6,333</b>		<b>6,333</b>	<b>(17,122)</b>
<b>RENTS AND RECOVERIES</b>						
Rental of Mitchell Field	5,653	5,653	5,708		5,708	55
Coliseum Concessions	71	71	909		909	838
Coliseum Rental	149	149	315		315	166
Coliseum Utilities	2,009	2,009	2,442		2,442	433
Recovery of Damage to County Property	1,500	1,500	590		590	(910)
Recovery of Prior Year Appropriations	13,284	14,519	9,235	(140)	9,095	(5,424)
Recovery of Workers' Compensation	1,500	1,500	1,197		1,197	(303)
Rental of County Property	1,086	1,086	1,099		1,099	13
Rental of Voting Machines	120	120	107		107	(13)
Sale of County Property	650	650	140		140	(510)
Proceeds from Online Auction			385		385	385
Tobacco Settlement Revenue	23,000	23,000	23,000		23,000	
Tobacco Proceeds		91,126				(91,126)
Other Recoveries	2,884	2,914	6,586		6,586	3,672
Recoveries from Enterprise Funds	125	125	44		44	(81)
<b>Total Rents and Recoveries</b>	<b>52,031</b>	<b>144,422</b>	<b>51,757</b>	<b>(140)</b>	<b>51,617</b>	<b>(92,805)</b>
<b>DEPARTMENTAL REVENUE</b>						
Assessment	210	210	167		167	(43)
Board of Elections	35	35	34		34	(1)
CASA	25	25	6		6	(19)
Civil Service	211	211	360		360	149
Correctional Center	2,360	2,360	2,594		2,594	234
County Attorney	2,091	2,091	132		132	(1,959)
County Clerk	13,000	13,000	10,229		10,229	(2,771)
County Comptroller	19	19	13		13	(6)
District Attorney			7		7	7

(Continued)

## COUNTY OF NASSAU, NEW YORK

COMPARATIVE STATEMENT OF ACTUAL REVENUES VS. MODIFIED BUDGET  
GENERAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2008 (Dollars in Thousands)

	Original Budget	Total Budgetary Authority	Actual Revenues	GAAP to Budgetary Basis Conversion	Actual on a Budgetary Basis	Variance Over (Under)
<b>DEPARTMENTAL REVENUE (Continued)</b>						
Health						
Administration	\$ 4	\$ 4	\$ 47	\$	\$ 47	\$ 43
Environmental Health			70		70	70
Children's Early Intervention	7,700	7,700	8,367		8,367	667
Pre School Education	1,500	1,500	1,487		1,487	(13)
Laboratory Research	58	58	41		41	(17)
Personal Health	4	4	164		164	160
Information Technology	27	27				(27)
Medical Examiner	20	20	16		16	(4)
Mental Health, Chemical Dependency and Disabled Services	300	300	228		228	(72)
Miscellaneous	870	870	874		874	4
Parks and Recreation						
Administration	4,535	4,535	127		127	(4,408)
Recreation Services	9,803	9,803	8,872		8,872	(931)
Museums	818	818	663		663	(155)
Golf Operations	9,915	9,915	8,461		8,461	(1,454)
Planning	1,558	1,558	1,203		1,203	(355)
Probation	1,500	1,500	1,870		1,870	370
Public Administrator	328	328	339		339	11
Public Utility Authority	1,789	1,789	1,784		1,784	(5)
Public Works - Administration	1,130	1,130	732		732	(398)
Purchasing	20	20	25		25	5
Real Estate	115	115	115		115	
Senior Citizen Affairs	15	15	13		13	(2)
Social Services						
Administration	14	14	214		214	200
Aid to Dependent Children	3,870	3,870	4,449		4,449	579
Burials	12	12	18		18	6
Children in Foster Homes	305	305	237		237	(68)
Children in Institutions	300	300	120		120	(180)
Education of Handicapped Children	2,900	2,900	2,415		2,415	(485)
Home Relief	2,100	2,100	2,545		2,545	445
Juvenile Delinquents	80	80	63		63	(17)
Medicaid MMIS	640	640	2,045		2,045	1,405
Title XX	328	328	361		361	33
Treasurer	610	610	739		739	129
<b>Total Departmental Revenue</b>	<b>71,119</b>	<b>71,119</b>	<b>62,246</b>		<b>62,246</b>	<b>(8,873)</b>
<b>INTERDEPARTMENTAL REVENUE</b>						
Constituent Affairs	1,156	1,156	1,308		1,308	152
Correctional Center	120	120	242		242	122
County Attorney	3,654	3,654	1,886		1,886	(1,768)
District Attorney	460	460	358		358	(102)
Health Department	-	-	60		60	60
Physically Challenged	629	629				(629)
Information Technology	6,613	6,613	5,398		5,398	(1,215)
Management and Budgets	613	613	557		557	(56)
Mental Health, Chemical Dependency and Disabled Services	870	870	637		637	(233)
Probation	1,187	1,187	214		214	(973)
Purchasing	1,433	1,432	767		767	(665)
Public Works - Roads & Bridge Maintenance	11,849	11,849	5,271		5,271	(6,578)
Real Estate	8,466	8,466	10,247		10,247	1,781
Records Maintenance	627	627	131		131	(496)
Revenues from Capital Fund	8,434	8,434	11,122		11,122	2,688

(Continued)

## COUNTY OF NASSAU, NEW YORK

COMPARATIVE STATEMENT OF ACTUAL REVENUES VS. MODIFIED BUDGET  
GENERAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2008 (Dollars in Thousands)

	Original Budget	Total Budgetary Authority	Actual Revenues	GAAP to Budgetary Basis Conversion	Actual on a Budgetary Basis	Variance Over (Under)
<b>INTERDEPARTMENTAL REVENUE (Continued)</b>						
Revenues from Indirect Cost Chargebacks	\$ 48,002	\$ 48,002	\$ 46,474	\$	\$ 46,474	\$ (1,528)
Revenues from Grant Closeouts	577	577	205		205	(372)
Interfund Revenue	39,398	39,398	22,612		22,612	(16,786)
NHCC Reimbursement on Guaranteed Debt	14,233	14,233	13,546		13,546	(687)
OTB Reimbursement	2,150	2,150	2,150		2,150	
Interdepartmental Revenue	1,876	1,876	1,687		1,687	(189)
Stop DWI Grant Revenue	260	260	385		385	125
Senior Citizens Affairs	508	519	509		509	(10)
Social Services			106		106	106
Veterans Service Agency	1,155	1,155				(1,155)
<b>Total Interdepartmental Revenue</b>	<b>154,270</b>	<b>154,280</b>	<b>125,872</b>		<b>125,872</b>	<b>(28,408)</b>
<b>FEDERAL AID</b>						
Correctional Center	13,878	13,878	12,298		12,298	(1,580)
County Attorney	228	228	329		329	101
District Attorney	31	31	51		51	20
Emergency Management	295	295	380		380	85
Housing and Minority Affairs	1,000	1,000				(1,000)
Miscellaneous General Fund Aid	154	154	119		119	(35)
Planning	192	192	46		46	(146)
Probation			16		16	16
Public Works	580	580				(580)
Senior Citizen Affairs	4,981	5,120	5,250		5,250	130
Social Services						
Administration	9,252	9,252	12,441		12,441	3,189
Aid to Dependent Children	7,162	7,162	10,264		10,264	3,102
Children in Foster Homes	1,439	1,440	613		613	(827)
Children in Institutions	10,894	10,894	9,610		9,610	(1,284)
Division of Services	9,476	9,476	9,530		9,530	54
Home Energy Assistance Program	2,500	2,500	343		343	(2,157)
Juvenile Delinquents	3,996	3,996	2,309		2,309	(1,687)
Medicaid MMIS			33		33	33
Public Financial Assistance	23,447	23,447	21,203		21,203	(2,244)
Subsidized Adoptions	2,052	2,052	1,062		1,062	(990)
Title XX	28,412	28,412	23,682		23,682	(4,730)
<b>Total Federal Aid</b>	<b>119,969</b>	<b>120,109</b>	<b>109,579</b>		<b>109,579</b>	<b>(10,530)</b>
<b>STATE AID</b>						
Assessment	917	917	761		761	(156)
Consumer Affairs	46	46	55		55	9
Correctional Center	1,172	1,172	696		696	(476)
County Attorney	61	61	84		84	23
Court Facility Aid	1,793	1,793	1,848		1,848	55
Mental Health, Chemical Dependency and Disabled Services						
Administration	1,119	1,119	1,036		1,036	(83)
Contractual Services	5,575	5,575	5,509		5,509	(66)
Direct Services	1,513	1,513	1,313		1,313	(200)
District Attorney	56	56	42		42	(14)
Health						
Administration	2,359	2,359	1,306		1,306	(1,053)
Children's Early Intervention	20,425	20,425	22,015		22,015	1,590
Pre School Education	70,189	70,189	66,596		66,596	(3,593)
Environmental Health	1,622	1,622	1,490		1,490	(132)
Laboratory Research	979	979	1,047		1,047	68
Personal Health	3,344	3,344	953		953	(2,391)

(Continued)

## COUNTY OF NASSAU, NEW YORK

COMPARATIVE STATEMENT OF ACTUAL REVENUES VS. MODIFIED BUDGET  
GENERAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2008 (Dollars in Thousands)

	<u>Original Budget</u>	<u>Total Budgetary Authority</u>	<u>Actual Revenues</u>	<u>GAAP to Budgetary Basis Conversion</u>	<u>Actual on a Budgetary Basis</u>	<u>Variance Over (Under)</u>
<b>STATE AID (Continued)</b>						
Housing and Intergovernmental Affairs	\$ 865	\$ 865	\$ 30	\$	\$ 30	\$ (835)
Information Technology	372	372	411		411	39
Medical Examiner	1,819	1,819	1,898		1,898	79
Miscellaneous General Fund Aid	23,212	23,212	2,981		2,981	(20,231)
Probation	3,800	3,800	3,876		3,876	76
Public Works	55	55	149		149	94
Senior Citizen Affairs	6,063	7,205	7,382		7,382	177
Social Services						
Administration	7,731	7,731	6,476		6,476	(1,255)
Aid to Dependent Children	7,162	7,162	8,868		8,868	1,706
Burials	5	5	8		8	3
Children in Foster Homes	851	851	859		859	8
Children in Institutions	4,328	4,328	7,014		7,014	2,686
Division of Services	6,374	6,374	10,534		10,534	4,160
Education of Handicapped Children	5,800	5,800	5,545		5,545	(255)
Home Relief	8,890	8,890	10,625		10,625	1,735
Juvenile Delinquents	2,139	2,139	1,573		1,573	(566)
Juvenile Detention Center	4,157	4,157	2,953		2,953	(1,204)
Medicaid MMIS	3,000	3,000	1,135		1,135	(1,865)
Public Financial Assistance	14,033	14,033	19,071		19,071	5,038
Subsidized Adoptions	2,565	2,565	3,134		3,134	569
Title XX	3,912	3,912	141		141	(3,771)
Veterans Service Agency	35	35	33		33	(2)
Nassau County Youth Board	1,616	1,616	1,560		1,560	(56)
<u>Total State Aid</u>	<u>219,954</u>	<u>221,096</u>	<u>201,007</u>		<u>201,007</u>	<u>(20,089)</u>
<b>SALES TAX *</b>	<b>978,174</b>	<b>978,174</b>	<b>754,792</b>		<b>754,792</b>	<b>(223,382)</b>
<b>PREEMPTED SALES TAX IN LIEU OF PROPERTY TAXES</b>						
Towns and City of Glen Cove	64,384	64,384	62,429		62,429	(1,955)
<u>Total Preempted Sales Tax in Lieu of Property Taxes</u>	<u>64,384</u>	<u>64,384</u>	<u>62,429</u>		<u>62,429</u>	<u>(1,955)</u>
<b>PROPERTY TAXES</b>	<b>145,858</b>	<b>145,858</b>	<b>150,691</b>		<b>150,691</b>	<b>4,833</b>
<b>PAYMENTS IN LIEU OF TAXES</b>	<b>6,306</b>	<b>6,306</b>	<b>4,154</b>		<b>4,154</b>	<b>(2,152)</b>
<b>SPECIAL TAXES</b>						
Admission Tax - Belmont Park	55	55	61		61	6
Entertainment Tax	2,600	2,600	2,381		2,381	(219)
Off-Track Betting Surtax	6,500	6,500	5,925		5,925	(575)
Hotel-Motel Room Tax	1,625	1,625	1,464		1,464	(161)
<u>Total Special Taxes</u>	<u>10,780</u>	<u>10,780</u>	<u>9,831</u>		<u>9,831</u>	<u>(949)</u>

(Continued)



## COUNTY OF NASSAU, NEW YORK

COMPARATIVE STATEMENT OF ACTUAL REVENUES VS. MODIFIED BUDGET  
 GENERAL FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2008 (Dollars in Thousands)

	<u>Original Budget</u>	<u>Total Budgetary Authority</u>	<u>Actual Revenues</u>	<u>GAAP to Budgetary Basis Conversion</u>	<u>Actual on a Budgetary Basis</u>	<u>Variance Over (Under)</u>
<b><u>OTHER REVENUES</u></b>						
Miscellaneous	\$ 12,185	\$ 12,186	\$ 9,036	\$ (11,570)	\$ (2,534)	\$ (14,720)
<u>Total Other Revenues</u>	<u>12,185</u>	<u>12,186</u>	<u>9,036</u>	<u>(11,570)</u>	<u>(2,534)</u>	<u>(14,720)</u>
<u>Total Revenues</u>	<u>1,915,065</u>	<u>2,011,550</u>	<u>1,603,601</u>	<u>(11,710)</u>	<u>1,591,891</u>	<u>(419,659)</u>
<b><u>OTHER FINANCING SOURCES</u></b>						
Transfers In			188,720		188,720	188,720
Transfer in from NIFA			3,109		3,109	3,109
Issuance of Notes			50,757	(50,757)		
Issuance of Bonds			38,276	(16,691)	21,585	21,585
Transfers in of Investment Income			3,926		3,926	3,926
<u>Total Other Financing Sources</u>			<u>284,788</u>	<u>(67,448)</u>	<u>217,340</u>	<u>217,340</u>
TOTAL REVENUES AND OTHER FINANCING SOURCES	<u>\$ 1,915,065</u>	<u>\$ 2,011,550</u>	<u>** \$ 1,888,389</u>	<u>\$ (79,158)</u>	<u>\$ 1,809,231</u>	<u>\$ (202,319)</u>

\* Paid to County \$54,629; paid to NIFA \$944,104

\*\* Total revenues and other financing sources, estimates per 2008 County budget as adopted

Less: Budgeted opening fund balance	\$ 1,925,065
Original Budget per above	<u>(10,000)</u>
Add: Supplemental appropriations	1,915,065
Budget estimates, total revenues and other financing sources	<u>\$ 2,011,550</u>

## COUNTY OF NASSAU, NEW YORK

COMPARATIVE STATEMENT OF ACTUAL EXPENDITURES  
 VS. TOTAL BUDGETARY AUTHORITY  
 GENERAL FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2009 (Dollars in Thousands)

<u>FUNCTIONS</u>	<u>Original Budget</u>	<u>Total Budgetary Authority</u>	<u>Actual Expenditures</u>	<u>GAAP to Budgetary Basis Conversion</u>	<u>Actual on a Budgetary Basis</u>	<u>Variance Over (Under)</u>
<b>CURRENT:</b>						
<b><u>LEGISLATIVE</u></b>						
Legislature						
Legislators						
Salaries	\$ 4,830	\$ 4,830	\$ 4,108	\$ (58)	\$ 4,050	\$ 780
Fringe Benefits	1,602	1,596	1,559	(8)	1,551	45
Equipment	12	12		1	1	11
General Expenses	19	16	3		3	13
Contractual Services	242	202	60	3	63	139
Legislative Central Staff						
Salaries	654	654	525	(7)	518	136
Fringe Benefits	205	204	200	(1)	199	5
Equipment	20	20				20
General Expenses	1,832	1,997	1,934	41	1,975	22
Contractual Services	1,432	1,308	596	243	839	469
Legislative Budget Review						
Salaries	919	919	806	(11)	795	124
Fringe Benefits	314	313	305	(1)	304	9
Equipment	3	3		3	3	
General Expenses	9	9	4		4	5
Contractual Services	10	10				10
Legislature Total	<u>12,103</u>	<u>12,093</u>	<u>10,100</u>	<u>205</u>	<u>10,305</u>	<u>1,788</u>
<b>Total Legislative</b>	<u>12,103</u>	<u>12,093</u>	<u>10,100</u>	<u>205</u>	<u>10,305</u>	<u>1,788</u>
<b><u>JUDICIAL</u></b>						
Court Administration						
Fringe Benefits	<u>2,113</u>	<u>2,113</u>	<u>1,548</u>	<u>(72)</u>	<u>1,476</u>	<u>637</u>
District Attorney						
Salaries	30,027	30,027	28,994	(1,747)	27,247	2,780
Fringe Benefits	9,880	9,850	9,582	(127)	9,455	395
Equipment	126	46	35	4	39	7
General Expenses	792	792	776	10	786	6
Contractual Services	1,054	1,134	942	135	1,077	57
Interdepartmental Charges	2,297	2,297				2,297
District Attorney Total	<u>44,176</u>	<u>44,146</u>	<u>40,329</u>	<u>(1,725)</u>	<u>38,604</u>	<u>5,542</u>
Public Administrator						
Salaries	511	511	476	(13)	463	48
Fringe Benefits	214	213	200	(4)	196	17
General Expenses	10	9	2		2	7
Contractual Services	21	22	7		7	15
Public Administrator Total	<u>756</u>	<u>755</u>	<u>685</u>	<u>(17)</u>	<u>668</u>	<u>87</u>
Traffic and Parking Violations						
Salaries	2,933	2,933	2,748	(230)	2,518	415
Fringe Benefits	956	953	930	(10)	920	33
Equipment	6	6	2		2	4
General Expenses	277	277	225	3	228	49
Contractual Services	1,881	1,881	1,311	205	1,516	365
Traffic and Parking Violations Total	<u>6,053</u>	<u>6,050</u>	<u>5,216</u>	<u>(32)</u>	<u>5,184</u>	<u>866</u>
<b>Total Judicial</b>	<u>53,098</u>	<u>53,064</u>	<u>47,778</u>	<u>(1,846)</u>	<u>45,932</u>	<u>7,132</u>

(Continued)

## COUNTY OF NASSAU, NEW YORK

COMPARATIVE STATEMENT OF ACTUAL EXPENDITURES  
 VS. TOTAL BUDGETARY AUTHORITY  
 GENERAL FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2009 (Dollars in Thousands)

<u>FUNCTIONS</u>	<u>Original Budget</u>	<u>Total Budgetary Authority</u>	<u>Actual Expenditures</u>	<u>GAAP to Budgetary Basis Conversion</u>	<u>Actual on a Budgetary Basis</u>	<u>Variance Over (Under)</u>
<b>GENERAL ADMINISTRATION</b>						
Assessment						
Salaries	\$ 14,945	\$ 14,875	\$ 13,082	\$ (594)	\$ 12,488	\$ 2,387
Fringe Benefits	5,883	5,865	5,675	(65)	5,610	255
Equipment	84	84	10	2	12	72
General Expenses	847	847	527	59	586	261
Contractual Services	441	441	411	5	416	25
Assessment Total	<u>22,200</u>	<u>22,112</u>	<u>19,705</u>	<u>(593)</u>	<u>19,112</u>	<u>3,000</u>
Board of Assessment Review						
Salaries	3,661	3,661	3,204	(70)	3,134	527
Fringe Benefits	1,179	1,175	1,153	(6)	1,147	28
General Expenses	125	125	79		79	46
Contractual Services	3,553	3,553	1,418	1,474	2,892	661
Board of Assessment Review Total	<u>8,518</u>	<u>8,514</u>	<u>5,854</u>	<u>1,398</u>	<u>7,252</u>	<u>1,262</u>
Board of Elections						
Administration						
Salaries	3,516	3,883	3,307	(356)	2,951	932
Fringe Benefits	1,145	1,142	1,107	(24)	1,083	59
Equipment	30	30	3	27	30	
General Expenses	52	52	16	2	18	34
General Elections						
Salaries	6,249	6,999	6,900	(743)	6,157	842
Fringe Benefits	2,390	2,382	2,310	(50)	2,260	122
Equipment	60	60	35	1	36	24
General Expenses	828	828	735	19	754	74
Contractual Services	514	514	331	3	334	180
Primary Elections						
Salaries	1,342	225	156	(17)	139	86
Fringe Benefits	54	54	52	(2)	50	4
General Expenses	205	205	96	40	136	69
Contractual Services	271	271	21		21	250
Board of Elections Total	<u>16,656</u>	<u>16,645</u>	<u>15,069</u>	<u>(1,100)</u>	<u>13,969</u>	<u>2,676</u>
Civil Service						
Salaries	5,135	5,135	4,485	(351)	4,134	1,001
Fringe Benefits	1,810	1,804	1,719	(37)	1,682	122
General Expenses	291	291	137	6	143	148
Contractual Services	25	25	1	24	25	
Interdepartmental Charges	50	50				50
Civil Service Total	<u>7,311</u>	<u>7,305</u>	<u>6,342</u>	<u>(358)</u>	<u>5,984</u>	<u>1,321</u>
County Attorney						
Salaries	12,124	12,124	11,970	(493)	11,477	647
Fringe Benefits	4,249	4,236	4,114	(46)	4,068	168
Equipment	41	41	1	1	2	39
General Expenses	694	944	749	9	758	186
Contractual Services	3,840	3,490	1,374	633	2,007	1,483
County Attorney Total	<u>20,948</u>	<u>20,835</u>	<u>18,208</u>	<u>104</u>	<u>18,312</u>	<u>2,523</u>
County Clerk						
Salaries	6,340	6,340	5,422	(218)	5,204	1,136
Fringe Benefits	2,889	2,880	2,731	(44)	2,687	193
Equipment	125	125	40	58	98	27
General Expenses	379	379	342	7	349	30
Contractual Services	539	539	248	256	504	35
County Clerk Total	<u>10,272</u>	<u>10,263</u>	<u>8,783</u>	<u>59</u>	<u>8,842</u>	<u>1,421</u>
County Comptroller						
Salaries	8,093	8,093	6,799	(715)	6,084	2,009
Fringe Benefits	2,894	2,885	2,746	(63)	2,683	202
Equipment	162	162	69	25	94	68
General Expenses	173	173	65	4	69	104
Contractual Services	1,170	1,170	210	715	925	245
County Comptroller Total	<u>12,492</u>	<u>12,483</u>	<u>9,889</u>	<u>(34)</u>	<u>9,855</u>	<u>2,628</u>

(Continued)

## COUNTY OF NASSAU, NEW YORK

COMPARATIVE STATEMENT OF ACTUAL EXPENDITURES  
 VS. TOTAL BUDGETARY AUTHORITY  
 GENERAL FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2009 (Dollars in Thousands)

FUNCTIONS	Original Budget	Total Budgetary Authority	Actual Expenditures	GAAP to Budgetary Basis Conversion	Actual on a Budgetary Basis	Variance Over (Under)
<b>GENERAL ADMINISTRATION (Continued)</b>						
County Executive						
Salaries	\$ 3,684	\$ 3,684	\$ 3,472	\$ (810)	\$ 2,662	\$ 1,022
Fringe Benefits	1,082	1,078	1,049	(23)	1,026	52
General Expenses	33	33	14		14	19
Contractual Services	225	225	101	4	105	120
County Executive Total	<u>5,024</u>	<u>5,020</u>	<u>4,636</u>	<u>(829)</u>	<u>3,807</u>	<u>1,213</u>
County Treasurer						
Salaries	2,743	2,743	2,541	(95)	2,446	297
Fringe Benefits	1,286	1,282	1,211	(21)	1,190	92
Equipment	19	19	8		8	11
General Expenses	181	233	216		216	17
Contractual Services	80	188	151		151	37
County Treasurer Total	<u>4,309</u>	<u>4,465</u>	<u>4,127</u>	<u>(116)</u>	<u>4,011</u>	<u>454</u>
Office of Constituent Affairs						
Salaries	949	949	890	(98)	792	157
Fringe Benefits	344	343	340	(4)	336	7
Contractual Services	3	3				3
Office of Constituent Affairs Printing & Graphics						
Salaries	2,149	2,149	1,927	(211)	1,716	433
Fringe Benefits	746	743	738	(9)	729	14
Equipment	2	2	1		1	1
General Expenses	1,826	1,826	1,646	171	1,817	9
Contractual Services	3	3		3	3	
Interdepartmental Charges	638	638	356		356	282
Office of Constituent Affairs Total	<u>6,660</u>	<u>6,656</u>	<u>5,898</u>	<u>(148)</u>	<u>5,750</u>	<u>906</u>
Office of Emergency Management						
Salaries	521	521	563	(123)	440	81
Fringe Benefits	158	158	159	(6)	153	5
Equipment	24	24				24
General Expenses	23	23	21		21	2
Contractual Services	900	900	822	78	900	
Interdepartmental Charges	73	73				73
Office of Emergency Management Total	<u>1,699</u>	<u>1,699</u>	<u>1,565</u>	<u>(51)</u>	<u>1,514</u>	<u>185</u>
Information Technology						
Administration						
Salaries	13,309	12,408	11,589	(544)	11,045	1,363
Fringe Benefits	4,329	4,316	4,159	(58)	4,101	215
Equipment	110	110	-	9	9	101
General Expenses	891	891	289	191	480	411
Contractual Services	11,412	11,422	7,243	3,000	10,243	1,179
Utilities	5,095	5,263	4,686	394	5,080	183
Interdepartmental Charges	1,364	1,364	981		981	383
Project Management						
Contractual Services	237	237	12		12	225
Information Technology Total	<u>36,747</u>	<u>36,011</u>	<u>28,959</u>	<u>2,992</u>	<u>31,951</u>	<u>4,060</u>
Housing and Intergovernmental Affairs:						
Salaries	628	654	706	(81)	625	29
Fringe Benefits	494	493	446	(14)	432	61
Equipment	8	2				2
General Expenses	113	93	11		11	82
Contractual Services	1,275	1,243				1,243
Interdepartmental Charges	379	760	760		760	
Housing and Intergovernmental Affairs Total	<u>2,897</u>	<u>3,245</u>	<u>1,923</u>	<u>(95)</u>	<u>1,828</u>	<u>1,417</u>

(Continued)

## COUNTY OF NASSAU, NEW YORK

COMPARATIVE STATEMENT OF ACTUAL EXPENDITURES  
 VS. TOTAL BUDGETARY AUTHORITY  
 GENERAL FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2009 (Dollars in Thousands)

FUNCTIONS	Original Budget	Total Budgetary Authority	Actual Expenditures	GAAP to Budgetary Basis Conversion	Actual on a Budgetary Basis	Variance Over (Under)
<b>GENERAL ADMINISTRATION (Continued)</b>						
Labor Relations						
Salaries	\$ 523	\$ 523	\$ 379	\$ (31)	\$ 348	\$ 175
Fringe Benefits	137	137	136	(1)	135	2
General Expenses	10	10	8	1	9	1
Contractual Services	1,037	1,037	499	265	764	273
Labor Relations Total	<u>1,707</u>	<u>1,707</u>	<u>1,022</u>	<u>234</u>	<u>1,256</u>	<u>451</u>
Management and Budgets						
Salaries	3,493	3,167	3,245	(284)	2,961	206
Fringe Benefits	1,087	1,083	1,065	(16)	1,049	34
Equipment	10					
General Expenses	47	47	32		32	15
Contractual Services	1,627	2,494	2,038	250	2,288	206
Worker's Compensation Expense						
Fringe Benefits	8,574	14,004	13,813	191	14,004	
Management and Budgets Total	<u>14,838</u>	<u>20,795</u>	<u>20,193</u>	<u>141</u>	<u>20,334</u>	<u>461</u>
Personnel						
Salaries	1,102	1,102	1,049	(74)	975	127
Fringe Benefits	402	401	387	(4)	383	18
General Expenses	43	43	9	1	10	33
Contractual Services	275	275	98	104	202	73
Personnel Total	<u>1,822</u>	<u>1,821</u>	<u>1,543</u>	<u>27</u>	<u>1,570</u>	<u>251</u>
Planning						
Salaries	1,800	1,800	1,771	(165)	1,606	194
Fringe Benefits	775	773	722	(20)	702	71
General Expenses	59	59	20		20	39
Contractual Services	1,436	1,436	485	754	1,239	197
Various Direct Expenses	225	225	225		225	
Interdepartmental Charges	1,467	1,467				1,467
Mass Transportation						
Pt. Lookout/Lido Beach Bus Route	75	75	75		75	
Metropolitan Suburban Bus Authority	7,500	7,500	7,500		7,500	
LIRR Station Maintenance	26,482	26,482	25,735		25,735	747
MTA-LIRR Operating Assistance	11,584	11,584	11,584		11,584	
Physically Challenged Transportation	3,000	3,000	3,000		3,000	
Planning Total	<u>54,403</u>	<u>54,401</u>	<u>51,117</u>	<u>569</u>	<u>51,686</u>	<u>2,715</u>
Purchasing						
Salaries	1,692	1,692	1,574	(109)	1,465	227
Fringe Benefits	845	843	787	(18)	769	74
General Expenses	24	24	16		16	8
Contractual Services	2	2	1		1	1
Interdepartmental Charges	180	180	170		170	10
Purchasing Total	<u>2,743</u>	<u>2,741</u>	<u>2,548</u>	<u>(127)</u>	<u>2,421</u>	<u>320</u>
Office of Real Estate Services						
Salaries	851	851	835	(72)	763	88
Fringe Benefits	265	264	262	(4)	258	6
General Expenses	122	122	91	5	96	26
Contractual Services	146	146	14	62	76	70
Insurance on Buildings	500	50	45		45	5
Rent	14,693	14,693	14,703	(691)	14,012	681
Office of Real Estate Services Total	<u>16,577</u>	<u>16,126</u>	<u>15,950</u>	<u>(700)</u>	<u>15,250</u>	<u>876</u>
Public Utility Authority						
General Expenses	2,563	2,563	1,383	1,180	2,563	
Contractual Services	50	50				50
Interdepartmental Charges	52	52	52		52	
Public Utility Authority Total	<u>2,665</u>	<u>2,665</u>	<u>1,435</u>	<u>1,180</u>	<u>2,615</u>	<u>50</u>

(Continued)

## COUNTY OF NASSAU, NEW YORK

COMPARATIVE STATEMENT OF ACTUAL EXPENDITURES  
 VS. TOTAL BUDGETARY AUTHORITY  
 GENERAL FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2009 (Dollars in Thousands)

<u>FUNCTIONS</u>	<u>Original Budget</u>	<u>Total Budgetary Authority</u>	<u>Actual Expenditures</u>	<u>GAAP to Budgetary Basis Conversion</u>	<u>Actual on a Budgetary Basis</u>	<u>Variance Over (Under)</u>
<b>GENERAL ADMINISTRATION (Continued)</b>						
Office of Records Management						
Salaries	962	962	858	(110)	748	214
Fringe Benefits	555	553	503	(18)	485	68
Equipment	41	41	1		1	40
General Expenses	193	193	79	82	161	32
Contractual Services	171	171	55	77	132	39
Interdepartmental Charges	397	397	75		75	322
Office of Records Management Total	<u>2,319</u>	<u>2,317</u>	<u>1,571</u>	<u>31</u>	<u>1,602</u>	<u>715</u>
<b>Total General Administration</b>	<u>252,807</u>	<u>257,826</u>	<u>226,337</u>	<u>2,584</u>	<u>228,921</u>	<u>28,905</u>
<b>PROTECTION OF PERSONS</b>						
Commission on Human Rights						
Salaries	795	878	827	(76)	751	127
Fringe Benefits	414	413	384	(10)	374	39
Equipment	2	2				2
General Expenses	16	16	6		6	10
Contractual Services	18	18		4	4	14
Commission on Human Rights Total	<u>1,245</u>	<u>1,327</u>	<u>1,217</u>	<u>(82)</u>	<u>1,135</u>	<u>192</u>
Commissioner of Accounts						
Salaries	201	201	148	(17)	131	70
Fringe Benefits	156	156	138	(6)	132	24
Equipment	5	5				5
General Expenses	6	6	1		1	5
Contractual Services	35	35	18	1	19	16
Commissioner of Accounts Total	<u>403</u>	<u>403</u>	<u>305</u>	<u>(22)</u>	<u>283</u>	<u>120</u>
Consumer Affairs						
Salaries	2,826	2,826	2,634	(486)	2,148	678
Fringe Benefits	1,168	1,164	1,114	(31)	1,083	81
Equipment	4	4	2	1	3	1
General Expenses	24	24	12	2	14	10
Contractual Services	20	20	7		7	13
Interdepartmental Charges	353	353				353
Consumer Affairs Total	<u>4,395</u>	<u>4,391</u>	<u>3,769</u>	<u>(514)</u>	<u>3,255</u>	<u>1,136</u>
Medical Examiner						
Salaries	5,356	5,356	4,944	(470)	4,474	882
Fringe Benefits	1,666	1,661	1,622	(29)	1,593	68
Equipment	23	23	7		7	16
General Expenses	509	509	417	61	478	31
Contractual Services	73	73	40	17	57	16
Interdepartmental Charges	4,765	4,942	4,942		4,942	
Medical Examiner Total	<u>12,392</u>	<u>12,564</u>	<u>11,972</u>	<u>(421)</u>	<u>11,551</u>	<u>1,013</u>
<b>Total Protection of Persons</b>	<u>18,435</u>	<u>18,685</u>	<u>17,263</u>	<u>(1,039)</u>	<u>16,224</u>	<u>2,461</u>

(Continued)

## COUNTY OF NASSAU, NEW YORK

COMPARATIVE STATEMENT OF ACTUAL EXPENDITURES  
 VS. TOTAL BUDGETARY AUTHORITY  
 GENERAL FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2009 (Dollars in Thousands)

FUNCTIONS	Original Budget	Total Budgetary Authority	Actual Expenditures	GAAP to Budgetary Basis Conversion	Actual on a Budgetary Basis	Variance Over (Under)
<b>HEALTH</b>						
Health Department						
Administration						
Salaries	\$ 2,224	\$ 2,224	\$ 2,130	\$ (241)	\$ 1,889	\$ 335
Fringe Benefits	1,011	1,008	958	(23)	935	73
Equipment	36	36	36		36	
General Expenses	275	275	151	122	273	2
Interdepartmental Charges	5,780	6,083	6,083		6,083	
Environmental Health						
Salaries	7,353	7,253	7,063	(799)	6,264	989
Fringe Benefits	3,354	3,343	3,178	(76)	3,102	241
Equipment	12	12	3		3	9
General Expenses	195	195	149	9	158	37
Contractual Services	140	140	44	61	105	35
Interdepartmental Charges	186	252	252		252	
Laboratory Research						
Salaries	2,092	1,992	1,588	(180)	1,408	584
Fringe Benefits	754	751	714	(17)	697	54
Equipment	9	9	8		8	1
General Expenses	576	776	689	67	756	20
Interdepartmental Charges	188	218	218		218	
Public Health						
Salaries	2,071	2,071	1,756	(199)	1,557	514
Fringe Benefits	834	831	792	(19)	773	58
General Expenses	175	175	28	4	32	143
Contractual Services	7,419	7,419	6,229	304	6,533	886
Interdepartmental Charges	102	102	86		86	16
Early Intervention						
Salaries	4,380	4,380	4,466	(505)	3,961	419
Fringe Benefits	2,121	2,114	2,010	(49)	1,961	153
General Expenses	556	566	565	1	566	
Contractual Services	24	24				24
Interdepartmental Charges	9	20	20		20	
Early Intervention Charges	56,733	56,733	45,371	2,140	47,511	9,222
Preschool Education						
Salaries	386	386	355	(40)	315	71
Fringe Benefits	169	168	161	(4)	157	11
General Expenses	2	2	1		1	1
Contractual Services	174	174	124	2	126	48
Early Intervention Charges	143,539	143,863	113,272	19,127	132,399	11,464
Health Department Total	<u>242,879</u>	<u>243,595</u>	<u>198,500</u>	<u>19,685</u>	<u>218,185</u>	<u>25,410</u>
Mental Health, Chemical Dependency and Disabled Services						
Administration						
Salaries	3,207	3,207	2,797	(255)	2,542	665
Fringe Benefits	1,533	1,529	1,406	(43)	1,363	166
General Expenses	51	51	33		33	18
Contractual Services	40	40				40
Interdepartmental Charges	2,252	2,363	2,363		2,363	
Contractual Services						
Contractual Services	14,868	14,868	11,447	1,652	13,099	1,769
Direct Services						
Salaries	3,803	3,803	3,308	(301)	3,007	796
Fringe Benefits	2,065	2,058	1,913	(51)	1,862	196
General Expenses	669	669	250	8	258	411
Contractual Services	1,769	1,769	917	333	1,250	519
Mental Health, Chemical Dependency and Disabled Services	<u>30,257</u>	<u>30,357</u>	<u>24,434</u>	<u>1,343</u>	<u>25,777</u>	<u>4,580</u>
<b>Total Health</b>	<u>273,136</u>	<u>273,952</u>	<u>222,934</u>	<u>21,028</u>	<u>243,962</u>	<u>29,990</u>

(Continued)

## COUNTY OF NASSAU, NEW YORK

COMPARATIVE STATEMENT OF ACTUAL EXPENDITURES  
 VS. TOTAL BUDGETARY AUTHORITY  
 GENERAL FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2009 (Dollars in Thousands)

FUNCTIONS	Original Budget	Total Budgetary Authority	Actual Expenditures	GAAP to Budgetary Basis Conversion	Actual on a Budgetary Basis	Variance Over (Under)
<b>PUBLIC WORKS</b>						
Administration						
Salaries	\$ 3,423	\$ 3,423	\$ 3,039	\$ (348)	\$ 2,691	\$ 732
Fringe Benefits	1,433	1,428	1,361	(32)	1,329	99
Worker's Compensation	1,139	1,463	1,463		1,463	
General Expenses	85	85	45	10	55	30
Contractual Services	36	36	6	20	26	10
Highway and Engineering						
Salaries	11,719	11,494	10,117	(1,159)	8,958	2,536
Fringe Benefits	4,770	4,755	4,531	(107)	4,424	331
Equipment	27	27	9		9	18
General Expenses	57	57	57		57	
Contractual Services	4,413	4,413	1,254	858	2,112	2,301
Utility Costs	2,317	2,317	1,229	14	1,243	1,074
Highway and Bridge Maintenance						
Salaries	26,091	26,091	25,221	(2,889)	22,332	3,759
Fringe Benefits	11,914	11,877	11,311	(267)	11,044	833
Equipment	298	298	98	30	128	170
General Expenses	2,725	2,725	2,397	251	2,648	77
Contractual Services	5,886	5,886	3,131	1,295	4,426	1,460
Utility Costs	31,688	31,688	24,794	2,587	27,381	4,307
Interdepartmental Charges	10,869	10,869	6,694		6,694	4,175
Groundwater Remediation						
Salaries	8,183	8,183	7,886	(903)	6,983	1,200
Fringe Benefits	3,718	3,707	3,533	(83)	3,450	257
Equipment	366	366	233	33	266	100
General Expenses	5,441	5,441	3,535	841	4,376	1,065
Contractual Services	263	263	82	60	142	121
Utility Costs	551	1,144	1,144		1,144	
<b>Total Public Works</b>	<b>137,412</b>	<b>138,036</b>	<b>113,113</b>	<b>211</b>	<b>113,324</b>	<b>24,712</b>
<b>RECREATION AND PARKS</b>						
Administration						
Salaries	2,581	2,501	2,230	(218)	2,012	489
Fringe Benefits	959	956	939	(12)	927	29
Equipment	10	10	2		2	8
General Expenses	92	92	36		36	56
Contractual Services	3,223	3,222	704	2,518	3,222	
Technical Service						
General Expenses	3	3	3		3	
Contractual Services	111	111	86		86	25
Recreation Service						
Salaries	5,391	5,391	5,634	(551)	5,083	308
Fringe Benefits	2,423	2,415	2,371	(32)	2,339	76
Equipment	26	26	23	1	24	2
General Expenses	182	182	69	1	70	112
Contractual Services	735	735	399	54	453	282
Museum						
Salaries	3,495	3,495	3,334	(326)	3,008	487
Fringe Benefits	1,434	1,429	1,405	(19)	1,386	43
Equipment	18	18	1		1	17
General Expenses	113	113	31	21	52	61
Contractual Services	773	773	662	14	676	97
Golf Operations						
Salaries	3,469	3,549	3,878	(379)	3,499	50
Fringe Benefits	1,668	1,663	1,633	(23)	1,610	53
Equipment	190	190	187		187	3
General Expenses	581	581	566	13	579	2
Contractual Services	444	444	340	21	361	83
<b>Total Recreation and Parks</b>	<b>27,921</b>	<b>27,899</b>	<b>24,533</b>	<b>1,083</b>	<b>25,616</b>	<b>2,283</b>

(Continued)



## COUNTY OF NASSAU, NEW YORK

COMPARATIVE STATEMENT OF ACTUAL EXPENDITURES  
 VS. TOTAL BUDGETARY AUTHORITY  
 GENERAL FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2009 (Dollars in Thousands)

FUNCTIONS	Original Budget	Total Budgetary Authority	Actual Expenditures	GAAP to Budgetary Basis Conversion	Actual on a Budgetary Basis	Variance Over (Under)
<b>SOCIAL SERVICES</b>						
Bar Association - Public Defender	\$ 5,967	\$ 6,082	\$ 5,919	\$ 102	\$ 6,021	\$ 61
CASA						
Salaries	402	434	461	(49)	412	22
Fringe Benefits	165	165	165	(2)	163	2
General Expenses	3	3	2		2	1
Contractual Services	79	79	39	13	52	27
CASA Total	649	681	667	(38)	629	52
Legal Aid Society	5,351	5,351	5,351		5,351	
Minority Affairs						
Salaries	543	543	644	(152)	492	51
Fringe Benefits	193	192	185	(4)	181	11
Equipment	1	1				1
General Expenses	36	36	18	5	23	13
Contractual Services	82	82	53	(34)	19	63
Minority Affairs Total	855	854	900	(185)	715	139
Senior Citizens Affairs						
Administration						
Salaries	2,771	2,771	2,420	(267)	2,153	618
Fringe Benefits	1,308	1,304	1,222	(31)	1,191	113
General Expenses	27	27	14		14	13
Contractual Services	667	983	563	372	935	48
Interdepartmental Charges	1,327	1,327	1,289		1,289	38
Community Services						
Contractual Services	2,985	2,985	2,087	362	2,449	536
Nutrition Program						
Contractual Services	4,714	4,793	3,123	1,113	4,236	557
Community Centers						
General Expenses	5	5	1		1	4
Contractual Services	160	160	42	80	122	38
Area Agency Title III						
Contractual Services	2,298	2,309	1,731	299	2,030	279
Foster Grandparents Program						
General Expenses	14	14				14
Extended In-home Services						
Contractual Services	5,953	5,953	4,226	1,041	5,267	686
SNAP (Nutrition)						
Contractual Services	1,727	1,727	1,048	463	1,511	216
TITLE III(D)/CSI (Health Promotion)						
Contractual Services	166	166	104	35	139	27
TITLE III(E) (Caregivers)						
Contractual Services	1,049	1,049	657	171	828	221
Senior Citizens Affairs Total	25,171	25,573	18,527	3,638	22,165	3,408
Social Services Department						
Administration						
Salaries	4,166	3,841	3,894	(183)	3,711	130
Fringe Benefits	1,792	1,787	1,712	(25)	1,687	100
Equipment	15	15	12		13	2
General Expenses	436	436	392	14	406	30
Contractual Services	3,482	2,752	1,610	429	2,039	713
Interdepartmental Charges	19,310	19,310	18,454		18,454	856
Public Financial Assistance						
Salaries	27,845	24,495	24,795	(1,166)	23,629	866
Fringe Benefits	11,412	11,377	10,902	(158)	10,744	633
Equipment	15	15	13		13	2
General Expenses	496	496	449	40	489	7
Contractual Services	16,498	15,898	9,778	4,599	14,377	1,521

(Continued)

## COUNTY OF NASSAU, NEW YORK

COMPARATIVE STATEMENT OF ACTUAL EXPENDITURES  
 VS. TOTAL BUDGETARY AUTHORITY  
 GENERAL FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2009 (Dollars in Thousands)

<u>FUNCTIONS</u>	<u>Original Budget</u>	<u>Total Budgetary Authority</u>	<u>Actual Expenditures</u>	<u>GAAP to Budgetary Basis Conversion</u>	<u>Actual on a Budgetary Basis</u>	<u>Variance Over (Under)</u>
<b>SOCIAL SERVICES (continued)</b>						
Division of Services						
Salaries	\$ 20,815	\$ 18,740	\$ 19,125	\$ (899)	\$ 18,226	\$ 514
Fringe Benefits	8,803	8,776	8,410	(122)	8,288	488
General Expenses	274	274	210	29	239	35
Contractual Services	377	267	184	41	225	42
Juvenile Detention Center						
Salaries	3,330	3,021	3,060	(144)	2,916	105
Fringe Benefits	1,408	1,404	1,346	(20)	1,326	78
Equipment	37	37	10		10	27
General Expenses	199	199	106	36	142	57
Contractual Services	1,637	1,541	779	565	1,344	197
Utility Costs	1	1				1
Interdepartmental Charges	546	826	826		826	
Real Estate						
General Expenses	1	1				1
Handicapped Children Education						
Emergency Vendor Payments	15,886	15,006	13,591	906	14,497	509
Physically Challenged						
Salaries	340	340	271	(9)	262	78
Fringe Benefits	125	124	123		123	1
Equipment	4	4				4
General Expenses	31	31	9	7	16	15
Contractual Services	5	5		(5)	(5)	10
Interdepartmental Charges	313	378	378		378	
Aid to Dependent Children						
Recipient Grants	22,400	26,146	26,107		26,107	39
Emergency Vendor Payments	5,235	7,585	7,540	15	7,555	30
Home Relief						
Recipient Grants	23,200	25,450	25,450		25,450	
Emergency Vendor Payments	3,000	5,225	5,224		5,224	1
Children in Institutions						
Emergency Vendor Payments	19,612	19,612	15,908	3,648	19,556	56
Children in Foster Homes						
Recipient Grants	1,300	1,300	1,284		1,284	16
Purchased Services	1	1				1
Emergency Vendor Payments	425	425	425		425	
Juvenile Delinquents						
Emergency Vendor Payments	8,289	7,914	7,496	413	7,909	5
Training Schools						
Emergency Vendor Payments	3,200	3,200	3,200		3,200	
Children in Institutions - Title 4E						
Emergency Vendor Payments	2,915	2,915	2,172	475	2,647	268
Children in Foster Homes - Title 4E						
Recipient Grants	500	500	486		486	14
Emergency Vendor Payments	300	225	211		211	14
Subsidized Adoptions						
Recipient Grants	5,400	5,300	5,280		5,280	20
Burials						
Emergency Vendor Payments	300	250	240		240	10
Medicaid						
Purchased Services		1,904	1,904		1,904	
Medicaid	231,588	229,207	227,853		227,853	1,354
Home Energy Assistance						
Recipient Grants	1,000	500	495		495	5
Title-XX						
Purchased Services	54,770	55,770	50,160	2,042	52,202	3,568
Social Services Department Total	<u>523,034</u>	<u>524,826</u>	<u>501,874</u>	<u>10,529</u>	<u>512,403</u>	<u>12,423</u>
Veterans Service Agency						
Salaries	565	565	568	(34)	534	31
Fringe Benefits	278	277	268	(3)	265	12
General Expenses	32	32	14		14	18
Contractual Services	1	1	1		1	
Interdepartmental Charges	1,114	1,114	212		212	902
Veterans Service Agency Total	<u>1,990</u>	<u>1,989</u>	<u>1,063</u>	<u>(37)</u>	<u>1,026</u>	<u>963</u>

(Continued)

## COUNTY OF NASSAU, NEW YORK

COMPARATIVE STATEMENT OF ACTUAL EXPENDITURES  
 VS. TOTAL BUDGETARY AUTHORITY  
 GENERAL FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2009 (Dollars in Thousands)

FUNCTIONS	Original Budget	Total Budgetary Authority	Actual Expenditures	GAAP to Budgetary Basis Conversion	Actual on a Budgetary Basis	Variance Over (Under)
<b><u>SOCIAL SERVICES (continued)</u></b>						
Youth Board						
Salaries	\$ 519	\$ 519	\$ 521	\$ (159)	\$ 362	\$ 157
Fringe Benefits	273	272	254	(12)	242	30
General Expenses	10	10	1		1	9
Contractual Services	9,651	9,651	6,260	2,417	8,677	974
Interdepartmental Charges	548	548	507		507	41
Youth Board Total	<u>11,001</u>	<u>11,000</u>	<u>7,543</u>	<u>2,246</u>	<u>9,789</u>	<u>1,211</u>
<b>Total Social Services</b>	<u>574,018</u>	<u>576,356</u>	<u>541,844</u>	<u>16,255</u>	<u>558,099</u>	<u>18,257</u>
<b><u>CORRECTIONS</u></b>						
Correctional Center						
Salaries	120,748	120,275	121,931	(1,708)	120,223	52
Fringe Benefits	43,567	43,432	42,262	(277)	41,985	1,447
Worker's Compensation	1,945	4,160	4,160		4,160	
Equipment	18	18	9	7	16	2
General Expenses	4,049	3,435	3,229	158	3,387	48
Contractual Services	52,180	56,705	39,811	6,064	45,875	10,830
Utility Costs	666	566	403		403	163
Interfund Charges	3,728	3,728	11		11	3,717
Correctional Center Total	<u>226,901</u>	<u>232,319</u>	<u>211,816</u>	<u>4,244</u>	<u>216,060</u>	<u>16,259</u>
Sheriff						
Salaries	6,041	5,550	5,629	(79)	5,550	
Fringe Benefits	2,485	2,477	2,345	(34)	2,311	166
Equipment	2					
General Expenses	37	26	20	1	21	5
Sheriff Total	<u>8,565</u>	<u>8,053</u>	<u>7,994</u>	<u>(112)</u>	<u>7,882</u>	<u>171</u>
Correctional Center and Sheriff Total	<u>235,466</u>	<u>240,372</u>	<u>219,810</u>	<u>4,132</u>	<u>223,942</u>	<u>16,430</u>
Probation						
Administration						
Salaries	20,230	18,109	18,489	(2,895)	15,594	2,515
Fringe Benefits	8,771	8,744	8,276	(252)	8,024	720
Equipment	25	25	22		22	3
General Expenses	200	200	120	16	136	64
Contractual Services	382	414	292	75	367	47
Interfund Charges	1	1				1
Probation Total	<u>29,609</u>	<u>27,493</u>	<u>27,199</u>	<u>(3,056)</u>	<u>24,143</u>	<u>3,350</u>
<b>Total Corrections</b>	<u>265,075</u>	<u>267,865</u>	<u>247,009</u>	<u>1,076</u>	<u>248,085</u>	<u>19,780</u>
<b><u>EDUCATION</u></b>						
Payment to Long Beach Schools	106	106	106		106	
Public Library Services	12,914					
State School Tuition	6,816	9,916	9,839		9,839	77
<b>Total Education</b>	<u>19,836</u>	<u>10,022</u>	<u>9,945</u>		<u>9,945</u>	<u>77</u>
<b><u>PAYMENTS FOR TAX CERTIORARI AND OTHER JUDGMENTS</u></b>						
	<u>50,000</u>	<u>50,000</u>	<u>120,180</u>	<u>(76,009)</u>	<u>44,171</u>	<u>5,829</u>
<b><u>OTHER EXPENDITURES</u></b>						
Nassau Health Care Corporation	37,103	35,369	35,369		35,369	
Aid to Towns and Cities	62,394	58,813	55,989		55,989	2,824
County Executive Associations	43	46	46		46	
Lido-Point Lookout Fire District	6	6	6		6	
Climate Change	12	9	9		9	
LI Association	1	1				1
Local Governments for Sustain	6	6	6		6	
Healthy Nassau	16	16	3		3	13
HIPPA Payments	25	25				25
Miscellaneous Expense	12,504	21,160	24,013	(2,872)	21,141	19
NYS Association of Counties	54	54	54		54	
NIFA Expenditures	700	1,000				1,000
Suits and Damages	1,223	1,207	1,154		1,154	53
<b>Total Other Expenditures</b>	<u>114,087</u>	<u>117,712</u>	<u>116,649</u>	<u>(2,872)</u>	<u>113,777</u>	<u>3,935</u>
<b>Total Expenditures</b>	<u>1,797,928</u>	<u>1,803,510</u>	<u>1,697,685</u>	<u>(39,324)</u>	<u>1,658,361</u>	<u>145,149</u>

(Continued)

**EXHIBIT B-2**

**COUNTY OF NASSAU, NEW YORK**

**COMPARATIVE STATEMENT OF ACTUAL EXPENDITURES  
VS. TOTAL BUDGETARY AUTHORITY  
GENERAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2009 (Dollars in Thousands)**

<b>FUNCTIONS</b>	<b>Original Budget</b>	<b>Total Budgetary Authority</b>	<b>Actual Expenditures</b>	<b>GAAP to Budgetary Basis Conversion</b>	<b>Actual on a Budgetary Basis</b>	<b>Variance Over (Under)</b>
<b>TRANSFERS OUT</b>						
Debt Service Fund	\$ 272,621	\$ 272,621	\$ 255,079	\$	\$ 255,079	\$ 17,542
<u>Total Transfers Out</u>	<u>272,621</u>	<u>272,621</u>	<u>255,079</u>		<u>255,079</u>	<u>17,542</u>
<b>TOTAL EXPENDITURES AND TRANSFERS OUT</b>	<b>\$ 2,070,549</b>	<b>\$ 2,076,131</b>	<b>\$ 1,952,764</b>	<b>\$ (39,324)</b>	<b>\$ 1,913,440</b>	<b>\$ 162,691</b>

*Appropriations per 2009 budget as adopted	\$ 1,958,506
Outstanding encumbrances, January 1, 2009	112,043
Original Budget per above	2,070,549
Add: Supplemental appropriations	5,582
Total Budgetary Authority	<u>\$ 2,076,131</u>

## COUNTY OF NASSAU, NEW YORK

COMPARATIVE STATEMENT OF ACTUAL EXPENDITURES  
 VS. TOTAL BUDGETARY AUTHORITY  
 GENERAL FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2008 (Dollars in Thousands)

<u>FUNCTIONS</u>	<u>Original Budget</u>	<u>Total Budgetary Authority</u>	<u>Actual Expenditures</u>	<u>GAAP to Budgetary Basis Conversion</u>	<u>Actual on a Budgetary Basis</u>	<u>Variance Over (Under)</u>
<b>CURRENT:</b>						
<b>LEGISLATIVE</b>						
Legislature						
Legislators						
Salaries	\$ 4,755	\$ 4,755	\$ 4,316	\$	\$ 4,316	\$ 439
Fringe Benefits	1,825	1,916	1,683		1,683	233
Equipment	11	11		1	1	10
General Expenses	19	19	4		4	15
Contractual Services	284	254	55	3	58	196
Legislative Central Staff						
Salaries	689	689	603		603	86
Fringe Benefits	255	268	268		268	
Equipment	77	77	17		17	60
General Expenses	1,417	1,447	1,391	42	1,433	14
Contractual Services	1,319	1,319	527	395	922	397
Legislative Budget Review						
Salaries	880	880	866		866	14
Fringe Benefits	366	384	384		384	
Equipment	3	2				2
General Expenses	8	8	4		4	4
Contractual Services	56	56		7	7	49
Legislature Total	<u>11,964</u>	<u>12,085</u>	<u>10,118</u>	<u>448</u>	<u>10,566</u>	<u>1,519</u>
<b>Total Legislative</b>	<u>11,964</u>	<u>12,085</u>	<u>10,118</u>	<u>448</u>	<u>10,566</u>	<u>1,519</u>
<b>JUDICIAL</b>						
Court Administration						
Fringe Benefits	<u>2,182</u>	<u>2,182</u>	<u>1,924</u>		<u>1,924</u>	<u>258</u>
District Attorney						
Salaries	29,552	29,141	29,140		29,140	1
Fringe Benefits	12,585	12,938	11,764		11,764	1,174
Equipment	141	71	67		67	4
Materials and Supplies	912					
General Expenses	1,186	962	917	41	958	4
Contractual Services		1,117	954	116	1,070	47
District Attorney Total	<u>44,376</u>	<u>44,229</u>	<u>42,842</u>	<u>157</u>	<u>42,999</u>	<u>1,230</u>
Public Administrator						
Salaries	498	492	490		490	2
Fringe Benefits	207	218	198		198	20
General Expenses	12	9	3		3	6
Contractual Services	20	20	7		7	13
Public Administrator Total	<u>737</u>	<u>739</u>	<u>698</u>		<u>698</u>	<u>41</u>
Traffic and Parking Violations						
Salaries	3,102	2,751	2,683		2,683	68
Fringe Benefits	1,134	1,191	1,082		1,082	109
Equipment	8	8	4		4	4
General Expenses	347	347	261	12	273	74
Contractual Services	1,002	952	504	225	729	223
Traffic and Parking Violations Total	<u>5,593</u>	<u>5,249</u>	<u>4,534</u>	<u>237</u>	<u>4,771</u>	<u>478</u>
<b>Total Judicial</b>	<u>52,888</u>	<u>52,399</u>	<u>49,998</u>	<u>394</u>	<u>50,392</u>	<u>2,007</u>

(Continued)

## COUNTY OF NASSAU, NEW YORK

COMPARATIVE STATEMENT OF ACTUAL EXPENDITURES  
 VS. TOTAL BUDGETARY AUTHORITY  
 GENERAL FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2008 (Dollars in Thousands)

FUNCTIONS	Original Budget	Total Budgetary Authority	Actual Expenditures	GAAP to Budgetary Basis Conversion	Actual on a Budgetary Basis	Variance Over (Under)
<b>GENERAL ADMINISTRATION</b>						
Assessment						
Salaries	\$ 14,522	\$ 14,089	\$ 13,410	\$	\$ 13,410	\$ 679
Fringe Benefits	5,669	5,954	5,413		5,413	541
Equipment	85	85	62	4	66	19
General Expenses	830	830	591	36	627	203
Contractual Services	1,891	1,891	673	65	738	1,153
Assessment Total	<u>22,997</u>	<u>22,849</u>	<u>20,149</u>	<u>105</u>	<u>20,254</u>	<u>2,595</u>
Board of Assessment Review						
Salaries	3,715	3,613	3,366		3,366	247
Fringe Benefits	1,423	1,495	1,359		1,359	136
Equipment	20	20	12		12	8
General Expenses	149	149	75	12	87	62
Contractual Services	4,193	4,193	948	1,607	2,555	1,638
Board of Assessment Review Total	<u>9,500</u>	<u>9,470</u>	<u>5,760</u>	<u>1,619</u>	<u>7,379</u>	<u>2,091</u>
Board of Elections						
Administration						
Salaries	3,707	3,328	3,213		3,213	115
Fringe Benefits	1,359	1,427	1,018		1,018	409
Equipment	45	45	17		17	28
General Expenses	23	23	14	2	16	7
General Elections						
Salaries	5,586	6,143	6,065		6,065	78
Fringe Benefits	2,564	2,693	2,692		2,692	1
Equipment	76	76	54	8	62	14
General Expenses	896	896	649	111	760	136
Contractual Services	543	543	290	14	304	239
Primary Elections						
Salaries	1,258	933	887		887	46
Fringe Benefits	375	394	394		394	
General Expenses	195	195	142		142	53
Contractual Services	268	268	112	72	184	84
Board of Elections Total	<u>16,895</u>	<u>16,964</u>	<u>15,547</u>	<u>207</u>	<u>15,754</u>	<u>1,210</u>
Civil Service						
Salaries	5,231	5,053	4,518		4,518	535
Fringe Benefits	1,910	2,006	1,824		1,824	182
Equipment	24	24	1		1	23
General Expenses	264	264	147	7	154	110
Contractual Services		25				25
Interdepartmental Charges	50	50	10		10	40
Civil Service Total	<u>7,479</u>	<u>7,422</u>	<u>6,500</u>	<u>7</u>	<u>6,507</u>	<u>915</u>
County Attorney						
Salaries	12,261	12,043	11,927		11,927	116
Fringe Benefits	5,042	5,295	4,815		4,815	480
Equipment	44	44	22		22	22
General Expenses	751	740	704	7	711	29
Contractual Services	4,468	3,399	1,873	983	2,856	543
County Attorney Total	<u>22,566</u>	<u>21,521</u>	<u>19,341</u>	<u>990</u>	<u>20,331</u>	<u>1,190</u>
County Clerk						
Salaries	5,952	5,759	5,192		5,192	567
Fringe Benefits	2,195	2,305	2,096		2,096	209
Equipment	154	154	26		26	128
Materials and Supplies	2	2				2
General Expenses	410	410	287	7	294	116
Contractual Services	532	532	163	239	402	130
County Clerk Total	<u>9,245</u>	<u>9,162</u>	<u>7,764</u>	<u>246</u>	<u>8,010</u>	<u>1,152</u>
County Comptroller						
Salaries	7,666	7,461	6,697		6,697	764
Fringe Benefits	2,831	2,973	2,703		2,703	270
Equipment	269	269	195	34	229	40
General Expenses	212	212	75	3	78	134
Contractual Services	1,021	1,021	409	556	965	56
County Comptroller Total	<u>11,999</u>	<u>11,936</u>	<u>10,079</u>	<u>593</u>	<u>10,672</u>	<u>1,264</u>

(Continued)

## COUNTY OF NASSAU, NEW YORK

COMPARATIVE STATEMENT OF ACTUAL EXPENDITURES  
 VS. TOTAL BUDGETARY AUTHORITY  
 GENERAL FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2008 (Dollars in Thousands)

FUNCTIONS	Original Budget	Total Budgetary Authority	Actual Expenditures	GAAP to Budgetary Basis Conversion	Actual on a Budgetary Basis	Variance Over (Under)
<b>GENERAL ADMINISTRATION (Continued)</b>						
County Executive						
Salaries	\$ 3,738	\$ 3,738	\$ 3,252		\$ 3,252	\$ 486
Fringe Benefits	1,375	1,444	1,313		1,313	131
Equipment	2	2				2
General Expenses	38	38	27		27	11
Contractual Services	300	300	79	125	204	96
County Executive Total	<u>5,453</u>	<u>5,522</u>	<u>4,671</u>	<u>125</u>	<u>4,796</u>	<u>726</u>
County Treasurer						
Salaries	2,595	2,480	2,436		2,436	44
Fringe Benefits	1,030	1,082	983		983	99
Equipment	19	8	6		6	2
General Expenses	302	383	376	1	377	6
Contractual Services	150	120	49	29	78	42
County Treasurer Total	<u>4,096</u>	<u>4,073</u>	<u>3,850</u>	<u>30</u>	<u>3,880</u>	<u>193</u>
Office of Constituent Affairs						
Salaries	1,205	1,055	861		861	194
Fringe Benefits	364	382	382		382	
Office of Constituent Affairs Printing & Graphics						
Salaries	2,007	1,941	1,852		1,852	89
Fringe Benefits	783	822	713		713	109
Equipment	3	3				3
General Expenses	1,715	1,865	1,822		1,822	43
Contractual Services	12	12		7	7	5
Interdepartmental Charges	640	640	262	3	265	375
Office of Constituent Affairs Total	<u>6,729</u>	<u>6,720</u>	<u>5,892</u>	<u>10</u>	<u>5,902</u>	<u>818</u>
Office of Emergency Management						
Salaries	574	571	516		516	55
Fringe Benefits	218	229	208		208	21
Equipment	296	296	281		281	15
General Expenses	28	28	16		16	12
Office of Emergency Management Total	<u>1,116</u>	<u>1,124</u>	<u>1,021</u>		<u>1,021</u>	<u>103</u>
Information Technology						
Administration						
Salaries	8,906	9,356	9,327		9,327	29
Fringe Benefits	3,943	4,141	3,687		3,687	454
Equipment	73	73	2	38	40	33
General Expenses	1,100	879	375	165	540	339
Contractual Services	11,530	9,848	5,947	2,211	8,158	1,690
Utilities	5,093	5,165	4,390	219	4,609	556
Interdepartmental Charges	1,877	1,877	675		675	1,202
Project Management						
Salaries	988	988	973		973	15
Fringe Benefits	411	432	432		432	
General Expenses	47	15	1		1	14
Contractual Services	587	587	558	12	570	17
Information Technology Total	<u>34,555</u>	<u>33,361</u>	<u>26,367</u>	<u>2,645</u>	<u>29,012</u>	<u>4,349</u>
Housing and Intergovernmental Affairs:						
Salaries	1,004	793	657		657	136
Fringe Benefits	278	292	266		266	26
Equipment	10	10	9		9	1
General Expenses	196	196	31		31	165
Contractual Services	2,505	2,315	1		1	2,314
Interdepartmental Charges	449	639	639		639	
Housing and Intergovernmental Affairs Total	<u>4,442</u>	<u>4,245</u>	<u>1,603</u>		<u>1,603</u>	<u>2,642</u>

(Continued)

## COUNTY OF NASSAU, NEW YORK

COMPARATIVE STATEMENT OF ACTUAL EXPENDITURES  
 VS. TOTAL BUDGETARY AUTHORITY  
 GENERAL FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2008 (Dollars in Thousands)

FUNCTIONS	Original Budget	Total Budgetary Authority	Actual Expenditures	GAAP to Budgetary Basis Conversion	Actual on a Budgetary Basis	Variance Over (Under)
<b>GENERAL ADMINISTRATION (Continued)</b>						
Labor Relations						
Salaries	\$ 519	\$ 559	\$ 555	\$	\$ 555	\$ 4
Fringe Benefits	235	246	224		224	22
Equipment	4	4				4
General Expenses	9	9	7		7	2
Contractual Services	1,375	1,335	566	423	989	346
Labor Relations Total	<u>2,142</u>	<u>2,153</u>	<u>1,352</u>	<u>423</u>	<u>1,775</u>	<u>378</u>
Management and Budgets						
Salaries	3,726	3,726	3,542		3,542	184
Fringe Benefits	1,497	1,572	1,430		1,430	142
Equipment						
General Expenses	33	63	48		48	15
Contractual Services	1,873	2,038	1,677	193	1,870	168
Worker's Compensation Expense						
Fringe Benefits	9,207	9,032	8,087	191	8,278	754
Contractual Services	202	202				202
Management and Budgets Total	<u>16,538</u>	<u>16,633</u>	<u>14,784</u>	<u>384</u>	<u>15,168</u>	<u>1,465</u>
Personnel						
Salaries	978	1,064	1,041		1,041	23
Fringe Benefits	440	462	420		420	42
General Expenses	97	68	31		31	37
Contractual Services	280	280	48	189	237	43
Personnel Total	<u>1,795</u>	<u>1,874</u>	<u>1,540</u>	<u>189</u>	<u>1,729</u>	<u>145</u>
Planning						
Salaries	2,014	1,966	1,644		1,644	322
Fringe Benefits	695	730	663		663	67
Equipment	23	23	23		23	
General Expenses	72	72	13		13	59
Contractual Services	2,029	2,029	489	1,215	1,704	325
Interdepartmental Charges	335	335				335
Mass Transportation						
Pt. Lookout/Lido Beach Bus Route	150	150	150		150	
Metropolitan Suburban Bus Authority	7,500	7,500	7,500		7,500	
LIRR Station Maintenance	25,286	25,498	25,498		25,498	
MTA-LIRR Operating Assistance	11,584	11,584	11,584		11,584	
Physically Challenged Transportation	3,000	3,000	3,000		3,000	
Planning Total	<u>52,688</u>	<u>52,887</u>	<u>50,564</u>	<u>1,215</u>	<u>51,779</u>	<u>1,108</u>
Purchasing						
Salaries	1,706	1,659	1,541		1,541	118
Fringe Benefits	651	684	622		622	62
Equipment	2	2				2
General Expenses	31	31	23		23	8
Contractual Services	153	153	1		1	152
Interdepartmental Charges	215	215	75		75	140
Purchasing Total	<u>2,758</u>	<u>2,744</u>	<u>2,262</u>		<u>2,262</u>	<u>482</u>
Office of Real Estate Services						
Salaries	834	818	810		810	8
Fringe Benefits	342	360	328		328	32
General Expenses	343	318	127	4	131	187
Contractual Services	172	197	110	29	139	58
Insurance on Buildings	343	343	343		343	
Rent	14,711	14,711	13,389	130	13,519	1,192
Office of Real Estate Services Total	<u>16,745</u>	<u>16,747</u>	<u>15,107</u>	<u>163</u>	<u>15,270</u>	<u>1,477</u>
Public Utility Authority						
General Expenses	1,721	1,732	1,732		1,732	
Contractual Services	22	11				11
Interdepartmental Charges	46	46	44		44	2
Public Utility Authority Total	<u>1,789</u>	<u>1,789</u>	<u>1,776</u>		<u>1,776</u>	<u>13</u>

(Continued)



## COUNTY OF NASSAU, NEW YORK

COMPARATIVE STATEMENT OF ACTUAL EXPENDITURES  
 VS. TOTAL BUDGETARY AUTHORITY  
 GENERAL FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2008 (Dollars in Thousands)

FUNCTIONS	Original Budget	Total Budgetary Authority	Actual Expenditures	GAAP to Budgetary Basis Conversion	Actual on a Budgetary Basis	Variance Over (Under)
<b>GENERAL ADMINISTRATION (Continued)</b>						
Building Management						
Supplies	\$ 132	\$ 132	\$	\$	\$	\$ 132
General Expenses	94	94				94
Contractual Services	335	335				335
Building Management Total	561	561				561
Office of Records Management						
Salaries	849	823	693		693	130
Fringe Benefits	293	307	279		279	28
Equipment	51	51	1	1	2	49
General Expenses	379	379	172	4	176	203
Contractual Services	346	346	60	69	129	217
Interdepartmental Charges	393	393	53		53	340
Office of Records Management Total	2,311	2,299	1,258	74	1,332	967
<b>Total General Administration</b>	<b>254,399</b>	<b>252,056</b>	<b>217,187</b>	<b>9,025</b>	<b>226,212</b>	<b>25,844</b>
<b>PROTECTION OF PERSONS</b>						
Commission on Human Rights						
Salaries	843	827	670		670	157
Fringe Benefits	283	298	270		270	28
Equipment	6	6				6
General Expenses	24	24	8		8	16
Contractual Services	32	32				32
Commission on Human Rights Total	1,188	1,187	948		948	239
Commissioner of Accounts						
Salaries	277	277	186		186	91
Fringe Benefits	78	82	75		75	7
Equipment	7	7	1		1	6
General Expenses	12	12	1		1	11
Contractual Services	41	41	18		18	23
Commissioner of Accounts Total	415	419	281		281	138
Consumer Affairs						
Salaries	2,650	2,579	2,501		2,501	78
Fringe Benefits	1,058	1,111	1,010		1,010	101
Equipment	5	5	3		3	2
General Expenses	21	21	8		8	13
Consumer Affairs Total	3,734	3,716	3,522		3,522	194
Medical Examiner						
Salaries	5,319	4,988	4,925		4,925	63
Fringe Benefits	2,082	2,187	1,988		1,988	199
Equipment	50	50	13		13	37
General Expenses	592	586	468	42	510	76
Contractual Services	90	94	72	9	81	13
Interdepartmental Charges	1,019	1,021	1,021		1,021	
Medical Examiner Total	9,152	8,926	8,487	51	8,538	388
<b>Total Protection of Persons</b>	<b>14,489</b>	<b>14,248</b>	<b>13,238</b>	<b>51</b>	<b>13,289</b>	<b>959</b>

(Continued)

## COUNTY OF NASSAU, NEW YORK

COMPARATIVE STATEMENT OF ACTUAL EXPENDITURES  
 VS. TOTAL BUDGETARY AUTHORITY  
 GENERAL FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2008 (Dollars in Thousands)

FUNCTIONS	Original Budget	Total Budgetary Authority	Actual Expenditures	GAAP to Budgetary Basis Conversion	Actual on a Budgetary Basis	Variance Over (Under)
<b>HEALTH</b>						
Health Department						
Administration						
Salaries	\$ 2,301	\$ 2,096	\$ 2,015		\$ 2,015	\$ 81
Fringe Benefits	852	895	894		894	1
Equipment	28	87	45	36	81	6
General Expenses	266	406	216	117	333	73
Interdepartmental Charges	5,516	5,516	5,180		5,180	336
Interfund Charges	25	25				25
Environmental Health						
Salaries	6,876	6,607	6,553		6,553	54
Fringe Benefits	2,771	2,910	2,243		2,243	667
Equipment	14	14	9		9	5
General Expenses	410	410	334	26	360	50
Contractual Services	162	162	58	42	100	62
Interdepartmental Charges	385	385	180		180	205
Laboratory Research						
Salaries	2,142	1,853	1,791		1,791	62
Fringe Benefits	757	795	795		795	
Equipment	9	9	5		5	4
General Expenses	577	667	608	47	655	12
Interdepartmental Charges	203	203	183		183	20
Public Health						
Salaries	2,165	2,036	1,905		1,905	131
Fringe Benefits	805	846	845		845	1
Equipment	1	1				1
General Expenses	238	238	153	9	162	76
Contractual Services	8,229	8,229	6,937	848	7,785	444
Interdepartmental Charges	133	133	102		102	31
Early Intervention						
Salaries	4,229	4,032	3,994		3,994	38
Fringe Benefits	1,689	1,773	1,772		1,772	1
General Expenses	429	555	526		526	29
Contractual Services	24	24				24
Interdepartmental Charges	10	10				10
Early Intervention Charges	50,500	50,620	43,745	107	43,852	6,768
Preschool Education						
Salaries	459	347	322		322	25
Fringe Benefits	136	143	143		143	
General Expenses	3	3	1		1	2
Contractual Services	113	113	101	12	113	
Early Intervention Charges	135,463	135,343	112,753	13,724	126,477	8,866
Health Department Total	227,920	227,486	194,408	14,968	209,376	18,110
Mental Health, Chemical Dependency and Disabled Services						
Administration						
Salaries	3,051	2,956	2,857		2,857	99
Fringe Benefits	1,208	1,268	1,017		1,017	251
General Expenses	56	56	33		33	23
Contractual Services	123	123	47		47	76
Interdepartmental Charges	3,415	3,415	2,180		2,180	1,235
Contractual Services						
General Expenses	2	2				2
Contractual Services	15,919	15,919	8,319	3,385	11,704	4,215
Direct Services						
Salaries	3,716	3,596	3,378		3,378	218
Fringe Benefits	1,428	1,500	1,499		1,499	1
Equipment	17	17	3		3	14
General Expenses	670	653	302	1	303	350
Contractual Services	2,009	2,009	765	28	793	1,216
Mental Health, Chemical Dependency and Disabled Services	31,597	31,514	20,400	3,414	23,814	7,700
<b>Total Health</b>	<b>259,517</b>	<b>259,000</b>	<b>214,808</b>	<b>18,382</b>	<b>233,190</b>	<b>25,810</b>

(Continued)

## COUNTY OF NASSAU, NEW YORK

COMPARATIVE STATEMENT OF ACTUAL EXPENDITURES  
 VS. TOTAL BUDGETARY AUTHORITY  
 GENERAL FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2008 (Dollars in Thousands)

<u>FUNCTIONS</u>	<u>Original Budget</u>	<u>Total Budgetary Authority</u>	<u>Actual Expenditures</u>	<u>GAAP to Budgetary Basis Conversion</u>	<u>Actual on a Budgetary Basis</u>	<u>Variance Over (Under)</u>
<b>PUBLIC WORKS</b>						
Administration						
Salaries	\$ 3,679	\$ 3,316	\$ 3,149	\$	\$ 3,149	\$ 167
Fringe Benefits	1,331	1,398	1,398		1,398	
Worker's Compensation	1,099	1,692	1,692		1,692	
Equipment	5	5				5
General Expenses	85	80	51	11	62	18
Contractual Services	93	93	77		77	16
Highway and Engineering						
Salaries	12,063	11,310	10,443		10,443	867
Fringe Benefits	4,415	4,637	4,635		4,635	2
Equipment	49	49	16		16	33
General Expenses	136	131	68		68	63
Contractual Services	5,859	5,889	3,721	485	4,206	1,683
Utility Costs	2,432	2,509	2,320		2,320	189
Highway and Bridge Maintenance						
Salaries	19,736	18,521	17,820		17,820	701
Fringe Benefits	7,534	7,912	6,571		6,571	1,341
Equipment	89	89	47	4	51	38
Supplies	36	36				36
General Expenses	2,813	2,473	1,296	272	1,568	905
Contractual Services	4,711	4,918	3,083	805	3,888	1,030
Utility Costs	32,812	30,939	27,576	1,371	28,947	1,992
Interdepartmental Charges	6,917	6,918	3,735		3,735	3,183
Groundwater Remediation						
Salaries	2,199	2,117	1,947		1,947	170
Fringe Benefits	823	865	864		864	1
Equipment	46	46	1		1	45
Supplies	20	20	1		1	19
General Expenses	2,839	3,189	2,385	128	2,513	676
Contractual Services	156	156	142	11	153	3
Interfund Charges	658	658	551		551	107
<u>Total Public Works</u>	<u>112,635</u>	<u>109,966</u>	<u>93,589</u>	<u>3,087</u>	<u>96,676</u>	<u>13,290</u>
<b>RECREATION AND PARKS</b>						
Administration						
Salaries	2,351	2,263	1,357		1,357	906
Fringe Benefits	921	967	967		967	
Equipment	11	11	11		11	
General Expenses	87	87	48		48	39
Contractual Services	3,770	3,770	932	2,419	3,351	419
Technical Service						
Salaries	6,335	6,015	5,610		5,610	405
Fringe Benefits	2,372	2,496	2,490		2,490	6
Equipment	50	50	47		47	3
General Expenses	536	536	453	3	456	80
Contractual Services	1,697	1,697	1,398	111	1,509	188
Recreation Service						
Salaries	6,310	6,231	5,955		5,955	276
Fringe Benefits	2,518	2,644	2,643		2,643	1
Equipment	29	29	28	1	29	
General Expenses	189	189	150	18	168	21
Contractual Services	564	564	393	137	530	34
Museum						
Salaries	3,123	3,051	3,047		3,047	4
Fringe Benefits	1,288	1,353	1,352		1,352	1
Equipment	20	20	16		16	4
General Expenses	205	205	162	6	168	37
Contractual Services	1,242	1,242	745	23	768	474
Golf Operations						
Salaries	3,682	3,751	3,685		3,685	66
Fringe Benefits	1,558	1,636	1,635		1,635	1
Equipment	190	190	179		179	11
General Expenses	585	585	571	3	574	11
Contractual Services	475	475	370	14	384	91
<u>Total Recreation and Parks</u>	<u>40,108</u>	<u>40,057</u>	<u>34,244</u>	<u>2,735</u>	<u>36,979</u>	<u>3,078</u>

(Continued)

## COUNTY OF NASSAU, NEW YORK

COMPARATIVE STATEMENT OF ACTUAL EXPENDITURES  
 VS. TOTAL BUDGETARY AUTHORITY  
 GENERAL FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2008 (Dollars in Thousands)

FUNCTIONS	Original Budget	Total Budgetary Authority	Actual Expenditures	GAAP to Budgetary Basis Conversion	Actual on a Budgetary Basis	Variance Over (Under)
<b>SOCIAL SERVICES</b>						
Bar Association - Public Defender	\$ 6,343	\$ 6,343	\$ 5,868	\$ (49)	\$ 5,819	\$ 524
CASA						
Salaries	449	449	442		442	7
Fringe Benefits	187	196	178		178	18
General Expenses	6	6	2		2	4
Contractual Services	56	56	16	29	45	11
CASA Total	698	707	638	29	667	40
Legal Aid Society	5,205	5,205	5,205		5,205	
Minority Affairs						
Salaries	658	658	594		594	64
Fringe Benefits	251	264	239		239	25
Equipment	1	1				1
General Expenses	56	56	18	10	28	28
Contractual Services	148	148	80	25	105	43
Minority Affairs Total	1,114	1,127	931	35	966	161
Senior Citizens Affairs						
Administration						
Salaries	2,683	2,598	2,401		2,401	197
Fringe Benefits	1,015	1,066	970		970	96
Equipment	10	10	2		2	8
General Expenses	34	34	13		13	21
Contractual Services	486	496	417	10	427	69
Interdepartmental Charges	1,427	1,427	1,243		1,243	184
Community Services						
Contractual Services	1,905	2,290	1,549	464	2,013	277
Nutrition Program						
Contractual Services	5,007	5,135	4,112	585	4,697	438
Community Centers						
General Expenses	19	19	8	1	9	10
Contractual Services	160	160		80	80	80
Area Agency Title III						
Contractual Services	2,549	2,702	2,083	203	2,286	416
Foster Grandparents Program						
General Expenses	1	1	1		1	
Extended In-home Services						
Contractual Services	5,443	5,687	4,957	404	5,361	326
SNAP (Nutrition)						
Contractual Services	1,094	1,463	831	456	1,287	176
TITLE IIID/CSI (Health Promotion)						
Contractual Services	145	149	84	36	120	29
TITLE IIIE (Caregivers)						
Contractual Services	1,241	1,241	879	128	1,007	234
Senior Citizens Affairs Total	23,219	24,478	19,550	2,367	21,917	2,561
Social Services Department						
Administration						
Salaries	5,568	4,512	4,482		4,482	30
Fringe Benefits	1,894	1,993	1,989		1,989	4
Equipment	17	17	13		13	4
General Expenses	475	475	413	55	468	7
Contractual Services	4,789	4,614	4,007	231	4,238	376
Interdepartmental Charges	18,875	18,805	14,459		14,459	4,346
Public Financial Assistance						
Salaries	26,726	24,897	24,897		24,897	
Fringe Benefits	10,527	11,059	9,019		9,019	2,040
Equipment	28	28	16		16	12
General Expenses	524	624	536	69	605	19
Contractual Services	16,590	15,890	6,820	4,880	11,700	4,190

(Continued)

## COUNTY OF NASSAU, NEW YORK

COMPARATIVE STATEMENT OF ACTUAL EXPENDITURES  
 VS. TOTAL BUDGETARY AUTHORITY  
 GENERAL FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2008 (Dollars in Thousands)

FUNCTIONS	Original Budget	Total Budgetary Authority	Actual Expenditures	GAAP to Budgetary Basis Conversion	Actual on a Budgetary Basis	Variance Over (Under)
<b>SOCIAL SERVICES (continued)</b>						
Division of Services						
Salaries	\$ 20,564	\$ 19,194	\$ 19,180		\$ 19,180	\$ 14
Fringe Benefits	8,109	8,516	8,512		8,512	4
General Expenses	232	282	204	48	252	30
Contractual Services	899	827	450	13	463	364
Juvenile Detention Center						
Salaries	3,149	3,058	2,995		2,995	63
Fringe Benefits	1,267	1,335	1,329		1,329	6
Equipment	71	71	27		27	44
General Expenses	207	207	73	34	107	100
Contractual Services	1,334	1,409	627	536	1,163	246
Interdepartmental Charges	674	743	743		743	
Real Estate						
General Expenses	1	1				1
Handicapped Children Education						
Emergency Vendor Payments	15,423	15,423	13,561	485	14,046	1,377
Physically Challenged						
Salaries	392	392	374		374	18
Fringe Benefits	158	166	151		151	15
Equipment	2	2				2
General Expenses	35	35	16		16	19
Contractual Services	26	26	24	(5)	19	7
Interdepartmental Charges	299	299	168		168	131
Aid to Dependent Children						
Recipient Grants	20,499	21,174	21,166		21,166	8
Emergency Vendor Payments	4,705	5,579	5,478	73	5,551	28
Home Relief						
Recipient Grants	18,749	20,750	20,745		20,745	5
Emergency Vendor Payments	1,917	3,267	3,266		3,266	1
Children in Institutions						
Emergency Vendor Payments	22,463	21,938	16,791	2,601	19,392	2,546
Children in Foster Homes						
Recipient Grants	1,117	1,312	1,231		1,231	81
Purchased Services	1	1	1		1	
Emergency Vendor Payments	415	415	409		409	6
Juvenile Delinquents						
Emergency Vendor Payments	8,674	8,674	8,082	82	8,164	510
Training Schools						
Emergency Vendor Payments	3,200	3,200	3,200		3,200	
Children in Institutions - Title 4E						
Emergency Vendor Payments	2,765	2,635	1,576	836	2,412	223
Children in Foster Homes - Title 4E						
Recipient Grants	625	575	569		569	6
Emergency Vendor Payments	300	300	217		217	83
Subsidized Adoptions						
Recipient Grants	5,400	5,380	5,303		5,303	77
Burials						
Emergency Vendor Payments	300	250	244		244	6
Medicaid						
Medicaid	225,699	225,514	225,227		225,227	287
Home Energy Assistance						
Recipient Grants	2,500	250	128		128	122
Title-XX						
Purchased Services	50,498	52,513	46,855	4,299	51,154	1,359
Social Services Department Total	<u>508,682</u>	<u>508,627</u>	<u>475,573</u>	<u>14,237</u>	<u>489,810</u>	<u>18,817</u>
Veterans Service Agency						
Salaries	635	623	602		602	21
Fringe Benefits	254	267	243		243	24
General Expenses	39	39	24		24	15
Contractual Services	1	1				1
Interdepartmental Charges	496	496	194		194	302
Veterans Service Agency Total	<u>1,425</u>	<u>1,426</u>	<u>1,063</u>		<u>1,063</u>	<u>363</u>

(Continued)

## COUNTY OF NASSAU, NEW YORK

COMPARATIVE STATEMENT OF ACTUAL EXPENDITURES  
 VS. TOTAL BUDGETARY AUTHORITY  
 GENERAL FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2008 (Dollars in Thousands)

<u>FUNCTIONS</u>	<u>Original Budget</u>	<u>Total Budgetary Authority</u>	<u>Actual Expenditures</u>	<u>GAAP to Budgetary Basis Conversion</u>	<u>Actual on a Budgetary Basis</u>	<u>Variance Over (Under)</u>
<b>SOCIAL SERVICES (continued)</b>						
Youth Board						
Salaries	\$ 555	\$ 540	\$ 472	\$	\$ 472	\$ 68
Fringe Benefits	200	210	190		190	20
General Expenses	30	30	25		25	5
Contractual Services	10,384	10,384	8,424	1,438	9,862	522
Interdepartmental Charges	687	687	470		470	217
Youth Board Total	<u>11,856</u>	<u>11,851</u>	<u>9,581</u>	<u>1,438</u>	<u>11,019</u>	<u>832</u>
<u>Total Social Services</u>	<u>558,542</u>	<u>559,764</u>	<u>518,409</u>	<u>18,057</u>	<u>536,466</u>	<u>23,298</u>
<b>CORRECTIONS</b>						
Correctional Center						
Salaries	111,256	104,972	103,127		103,127	1,845
Fringe Benefits	43,602	45,791	41,407		41,407	4,384
Worker's Compensation	2,186	3,925	3,925		3,925	
Equipment	61	61	58		58	3
General Expenses	4,588	4,144	3,799	203	4,002	142
Contractual Services	42,287	41,692	18,864	20,045	38,909	2,783
Utility Costs	724	595	562	1	563	32
Correctional Center Total	<u>204,704</u>	<u>201,180</u>	<u>171,742</u>	<u>20,249</u>	<u>191,991</u>	<u>9,189</u>
Sheriff						
Salaries	5,997	5,797	5,598		5,598	199
Fringe Benefits	2,363	2,481	2,481		2,481	
Equipment	2	2				2
General Expenses	37	37	30	2	32	5
Sheriff Total	<u>8,399</u>	<u>8,317</u>	<u>8,109</u>	<u>2</u>	<u>8,111</u>	<u>206</u>
Correctional Center and Sheriff Total	<u>213,103</u>	<u>209,497</u>	<u>179,851</u>	<u>20,251</u>	<u>200,102</u>	<u>9,395</u>
Probation						
Administration						
Salaries	20,062	17,996	17,772		17,772	224
Fringe Benefits	7,513	7,895	7,176		7,176	719
Equipment	26	26	16		16	10
General Expenses	219	219	163	6	169	50
Contractual Services	354	354	208	73	281	73
Probation Total	<u>28,174</u>	<u>26,490</u>	<u>25,335</u>	<u>79</u>	<u>25,414</u>	<u>1,076</u>
<u>Total Corrections</u>	<u>241,277</u>	<u>235,987</u>	<u>205,186</u>	<u>20,330</u>	<u>225,516</u>	<u>10,471</u>
<b>EDUCATION</b>						
Payment to Long Beach Schools	106	106	106		106	
Public Library Services	14,000	14,000				14,000
State School Tuition	5,816	8,616	8,550		8,550	66
<u>Total Education</u>	<u>19,922</u>	<u>22,722</u>	<u>8,656</u>		<u>8,656</u>	<u>14,066</u>
<b>PAYMENTS FOR TAX CERTIORARI AND OTHER JUDGMENTS</b>						
	<u>40,000</u>	<u>40,000</u>	<u>115,717</u>	<u>(75,763)</u>	<u>39,954</u>	<u>46</u>
<b>OTHER EXPENDITURES</b>						
Nassau Health Care Corporation	37,693	128,200	35,611		35,611	92,589
Aid to Towns and Cities	62,622	62,622	60,321		60,321	2,301
County Executive Associations	31	31	28		28	3
Lido-Point Lookout Fire District	6	6	6		6	
HIPPA Payments	25	25				25
NYS Association of Counties	54	54	52		52	2
NIFA Expenditures	1,300	1,355				1,355
Insurance on Buildings	500	195	57		57	138
Suits and Damages	2,596	2,745	1,417		1,417	1,328
Unallocated Fringe	3,191	3,191	4,815	(14,648)	(9,833)	13,024
Unallocated Expenses	23,827	23,827	21,342	146	21,488	2,339
<u>Total Other Expenditures</u>	<u>131,845</u>	<u>222,251</u>	<u>123,649</u>	<u>(14,502)</u>	<u>109,147</u>	<u>113,104</u>
<u>Total Expenditures</u>	<u>1,737,586</u>	<u>1,820,535</u>	<u>1,604,799</u>	<u>(17,756)</u>	<u>1,587,043</u>	<u>233,492</u>

(Continued)

## COUNTY OF NASSAU, NEW YORK

COMPARATIVE STATEMENT OF ACTUAL EXPENDITURES  
 VS. TOTAL BUDGETARY AUTHORITY  
 GENERAL FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2008 (Dollars in Thousands)

<u>FUNCTIONS</u>	<u>Original Budget</u>	<u>Total Budgetary Authority</u>	<u>Actual Expenditures</u>	<u>GAAP to Budgetary Basis Conversion</u>	<u>Actual on a Budgetary Basis</u>	<u>Variance Over (Under)</u>
<b>TRANSFERS OUT</b>						
Debt Service Fund	\$ 286,815	\$ 264,398	\$ 255,410	\$	\$ 255,410	\$ 8,988
County Fire Comission Fund		832	832		832	
Police Headquarters Fund		13,536	13,536		13,536	
Deposited with Escrow Agent for Defeasance		21,585	21,585		21,585	
<u>Total Transfers Out</u>	<u>286,815</u>	<u>300,351</u>	<u>291,363</u>		<u>291,363</u>	<u>8,988</u>
<b>TOTAL EXPENDITURES AND TRANSFERS OUT</b>	<b>\$ 2,024,401</b>	<b>\$ 2,120,886</b>	<b>\$ 1,896,162</b>	<b>\$ (17,756)</b>	<b>\$ 1,878,406</b>	<b>\$ 242,480</b>
*Appropriations per 2008 budget as adopted						\$ 1,925,065
Outstanding encumbrances, January 1, 2008						99,336
Original Budget per above						2,024,401
Add: Supplemental appropriations						96,485
Total Budgetary Authority						<u>\$ 2,120,886</u>

## COUNTY OF NASSAU, NEW YORK

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
TOTAL BUDGETARY AUTHORITY AND ACTUAL  
FIRE PREVENTION, SAFETY, COMMUNICATION AND EDUCATION FUND  
FOR THE YEAR ENDED DECEMBER 31, 2009 (Dollars in Thousands)

	<u>Original Budget</u>	<u>Total Budgetary Authority</u>	<u>Actual</u>	<u>GAAP to Budgetary Basis Conversion</u>	<u>Actual on a Budgetary Basis</u>	<u>Variance Over (Under)</u>
<b>Revenues:</b>						
Interest Income	\$ 60	\$ 60	\$ 1		\$ 1	\$ (59)
Departmental Revenue	5,797	5,797	5,602		5,602	(195)
State Aid	190	190	148		148	(42)
Property Taxes	15,466	15,466	15,466		15,466	
Other Revenues	25	25	29	(29)		(25)
Total Revenues	21,538	21,538	21,246	(29)	21,217	(321)
<b>Expenditures:</b>						
Salaries	10,687	10,729	10,729		10,729	
Fringe Benefits	3,733	3,691	3,544	27	3,571	120
Equipment	60	60	20	1	21	39
Other	6,549	6,550	6,415	42	6,457	93
Total Expenditures	21,029	21,030	20,708	70	20,778	252
Excess of Revenues Over Expenditures	509	508	538	(99)	439	(69)
<b>Other Financing Use:</b>						
Transfers In		584	654		654	70
Transfers Out	(520)	(1,104)	(1,104)		(1,104)	
Total Other Financing Use	(520)	(520)	(450)		(450)	70
Net Change in Fund Balance	(11)	(12)	88	(99)	(11)	1
Fund Balance (Deficit) Beginning of Year	11	12	11		11	(1)
Fund Balance (Deficit) End of Year	\$	\$	\$ 99	\$ (99)	\$	\$



## COUNTY OF NASSAU, NEW YORK

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
TOTAL BUDGETARY AUTHORITY AND ACTUAL  
FIRE PREVENTION, SAFETY, COMMUNICATION AND EDUCATION FUND  
FOR THE YEAR ENDED DECEMBER 31, 2008 (Dollars in Thousands)

	<u>Original Budget</u>	<u>Total Budgetary Authority</u>	<u>Actual</u>	<u>GAAP to Budgetary Basis Conversion</u>	<u>Actual on a Budgetary Basis</u>	<u>Variance Over (Under)</u>
<b>Revenues:</b>						
Rents and Recoveries	\$	\$	\$ 14	\$	\$ 14	\$ 14
Interest Income	60	60	5		5	(55)
Departmental Revenue	5,651	5,651	5,397		5,397	(254)
State Aid	150	150	195		195	45
Property Taxes	15,555	15,555	15,555		15,555	
Other Revenues	26	26	26	(26)		(26)
Total Revenues	21,442	21,442	21,192	(26)	21,166	(276)
<b>Expenditures:</b>						
Salaries	10,579	10,687	10,518		10,518	169
Fringe Benefits	3,664	4,496	4,367	(25)	4,342	154
Equipment	77	7	7		7	
Other	6,746	6,708	6,345	10	6,355	353
Total Expenditures	21,066	21,898	21,237	(15)	21,222	676
Excess of Revenues Over Expenditures	376	(456)	(45)	(11)	(56)	400
<b>Other Financing Use:</b>						
Transfers In		832	832		832	
Transfers Out	(489)	(489)	(738)		(738)	(249)
Total Other Financing Use	(489)	343	94		94	(249)
Net Change in Fund Balance	(113)	(113)	49	(11)	38	151
Fund Balance (Deficit) Beginning of Year	113	113	(38)		(38)	(151)
Fund Balance (Deficit) End of Year	\$	\$	\$ 11	\$ (11)	\$	\$

## EXHIBIT B-4

## COUNTY OF NASSAU, NEW YORK

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 TOTAL BUDGETARY AUTHORITY AND ACTUAL  
 POLICE DISTRICT FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2009 (Dollars in Thousands)

	Original Budget	Total Budgetary Authority	Actual	GAAP to Budgetary Basis Conversion	Actual on a Budgetary Basis	Variance Over (Under)
<b>Revenues:</b>						
Rents and Recoveries	\$ 350	\$ 350	\$ 37	\$	\$ 37	\$ (313)
Licenses & Permits	2,828	2,828	2,432		2,432	(396)
Fines and Forfeits	100	100	1,059		1,059	959
Interest Income	2,120	2,120	139		139	(1,981)
Departmental Revenue	3,912	3,912	3,462		3,462	(450)
Interdepartmental Revenue	527	527	409		409	(118)
Property Tax	345,036	345,036	345,036		345,036	
Other Revenue	1,090	1,090	1,393	(1,393)		(1,090)
Total Revenues	<u>355,963</u>	<u>355,963</u>	<u>353,967</u>	<u>(1,393)</u>	<u>352,574</u>	<u>(3,389)</u>
<b>Expenditures:</b>						
Salaries	222,071	222,719	221,563		221,563	1,156
Fringe Benefits	109,091	110,442	93,137	(197)	92,940	17,502
Equipment	883	883	73	13	86	797
Other	35,618	35,590	34,581	295	34,876	714
Total Expenditures	<u>367,663</u>	<u>369,634</u>	<u>349,354</u>	<u>111</u>	<u>349,465</u>	<u>20,169</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(11,700)</u>	<u>(13,671)</u>	<u>4,613</u>	<u>(1,504)</u>	<u>3,109</u>	<u>16,780</u>
<b>Other Financing Sources (Uses):</b>						
Transfers In	11,210	11,210	16,291		16,291	5,081
Transfers Out	(129)	(157)	(157)		(157)	
Total Other Financing Sources (Uses)	<u>11,081</u>	<u>11,053</u>	<u>16,134</u>		<u>16,134</u>	<u>5,081</u>
Net Change in Fund Balance	(619)	(2,618)	20,747	(1,504)	19,243	21,861
Fund Balance (Deficit) Beginning of Year	619	2,618	(5,906)		(5,906)	(8,524)
Fund Balance (Deficit) End of Year	<u>\$</u>	<u>\$</u>	<u>\$ 14,841</u>	<u>\$ (1,504)</u>	<u>\$ 13,337</u>	<u>\$ 13,337</u>

## COUNTY OF NASSAU, NEW YORK

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
TOTAL BUDGETARY AUTHORITY AND ACTUAL  
POLICE DISTRICT FUND  
FOR THE YEAR ENDED DECEMBER 31, 2008 (Dollars in Thousands)

	Original Budget	Total Budgetary Authority	Actual	GAAP to Budgetary Basis Conversion	Actual on a Budgetary Basis	Variance Over (Under)
<b>Revenues:</b>						
Rents and Recoveries	\$ 150	\$ 150	\$ 277	\$	\$ 277	\$ 127
Licenses & Permits	2,150	2,150	1,511		1,511	(639)
Fines and Forfeits	475	475	83		83	(392)
Interest Income	120	120	592		592	472
Departmental Revenue	3,188	3,188	3,374		3,374	186
Interdepartmental Revenue	440	440	377		377	(63)
Property Tax	332,326	332,326	332,326		332,326	
Other Revenue	1,062	1,062	1,312	(1,312)		(1,062)
Total Revenues	339,911	339,911	339,852	(1,312)	338,540	(1,371)
<b>Expenditures:</b>						
Salaries	218,596	225,096	225,358		225,358	(262)
Fringe Benefits	99,907	102,045	98,505	(12,763)	85,742	16,303
Equipment	2,426	763	306	13	319	444
Other	30,119	31,044	28,205	529	28,734	2,310
Total Expenditures	351,048	358,948	352,374	(12,221)	340,153	18,795
Excess (Deficiency) of Revenues Over (Under) Expenditures	(11,137)	(19,037)	(12,522)	10,909	(1,613)	17,424
<b>Other Financing Sources (Uses):</b>						
Transfers In	10,408	10,408				(10,408)
Transfers Out	(119)	(119)	(115)		(115)	4
Total Other Financing Sources (Uses)	10,289	10,289	(115)		(115)	(10,404)
Net Change in Fund Balance	(848)	(8,748)	(12,637)	10,909	(1,728)	7,020
Fund Balance (Deficit) Beginning of Year	848	8,748	6,731		6,731	(2,017)
Fund Balance (Deficit) End of Year	\$	\$	\$ (5,906)	\$ 10,909	\$ 5,003	\$ 5,003

## COUNTY OF NASSAU, NEW YORK

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
TOTAL BUDGETARY AUTHORITY AND ACTUAL  
POLICE HEADQUARTERS FUND  
FOR THE YEAR ENDED DECEMBER 31, 2009 (Dollars in Thousands)

	<u>Original Budget</u>	<u>Total Budgetary Authority</u>	<u>Actual</u>	<u>GAAP to Budgetary Basis Conversion</u>	<u>Actual on a Budgetary Basis</u>	<u>Variance Over (Under)</u>
<b>Revenues:</b>						
Rents and Recoveries	\$ 200	\$ 200	\$ (21)	\$	\$ (21)	\$ (221)
Licenses and Permits	1,345	1,345	377		377	(968)
Interest Income	129	129	22		22	(107)
Departmental Revenue	20,267	20,267	19,867		19,867	(400)
Interdepartmental Revenue	14,895	14,895	9,378		9,378	(5,517)
Federal Aid	428	428	379		379	(49)
State Aid	2,589	2,589	2,194		2,194	(395)
Property Tax	289,074	289,074	289,074		289,074	
Special Taxes	23,453	23,453	23,601		23,601	148
Other Revenues	1,458	1,458	1,894	(1,894)		(1,458)
Total Revenues	<u>353,838</u>	<u>353,838</u>	<u>346,765</u>	<u>(1,894)</u>	<u>344,871</u>	<u>(8,967)</u>
<b>Expenditures:</b>						
Salaries	200,923	208,846	208,846		208,846	
Fringe Benefits	98,294	98,705	94,919	84	95,003	3,702
Equipment	1,241	770	109	134	243	527
Other	50,165	41,273	39,910	1,363	41,273	
Total Expenditures	<u>350,623</u>	<u>349,594</u>	<u>343,784</u>	<u>1,581</u>	<u>345,365</u>	<u>4,229</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>3,215</u>	<u>4,244</u>	<u>2,981</u>	<u>(3,475)</u>	<u>(494)</u>	<u>(4,738)</u>
<b>Other Financing Sources (Uses):</b>						
Transfers In		26,375	29,410		29,410	3,035
Transfers Out	(5,247)	(32,022)	(32,022)		(32,022)	
Total Other Financing Sources (Uses)	<u>(5,247)</u>	<u>(5,647)</u>	<u>(2,612)</u>		<u>(2,612)</u>	<u>3,035</u>
Net Change in Fund Balance	(2,032)	(1,403)	369	(3,475)	(3,106)	(1,703)
Fund Balance (Deficit) Beginning of Year	<u>2,032</u>	<u>1,403</u>	<u>3,106</u>		<u>3,106</u>	<u>1,703</u>
Fund Balance (Deficit) End of Year	<u>\$</u>	<u>\$</u>	<u>\$ 3,475</u>	<u>\$ (3,475)</u>	<u>\$</u>	<u>\$</u>

## COUNTY OF NASSAU, NEW YORK

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
TOTAL BUDGETARY AUTHORITY AND ACTUAL  
POLICE HEADQUARTERS FUND  
FOR THE YEAR ENDED DECEMBER 31, 2008 (Dollars in Thousands)

	<u>Original Budget</u>	<u>Total Budgetary Authority</u>	<u>Actual</u>	<u>GAAP to Budgetary Basis Conversion</u>	<u>Actual on a Budgetary Basis</u>	<u>Variance Over (Under)</u>
<b>Revenues:</b>						
Rents and Recoveries	\$ 200	\$ 200	\$ 147	\$	\$ 147	\$ (53)
Licenses and Permits	1,345	1,345	884		884	(461)
Interest Income	129	129	35		35	(94)
Departmental Revenue	17,452	17,452	17,697		17,697	245
Interdepartmental Revenue	15,643	15,643	10,989		10,989	(4,654)
Federal Aid	428	428	466		466	38
State Aid	862	862	1,485		1,485	623
Property Tax	279,632	279,632	279,632		279,632	
Special Taxes	23,453	23,453	21,895		21,895	(1,558)
Other Revenues	1,477	1,477	1,800	(1,800)		(1,477)
Total Revenues	<u>340,621</u>	<u>340,621</u>	<u>335,030</u>	<u>(1,800)</u>	<u>333,230</u>	<u>(7,391)</u>
<b>Expenditures:</b>						
Salaries	200,416	211,936	211,877		211,877	59
Fringe Benefits	97,340	97,682	95,563	(216)	95,347	2,335
Equipment	1,364	414	339		339	75
Other	40,441	40,469	34,930	1,522	36,452	4,017
Total Expenditures	<u>339,561</u>	<u>350,501</u>	<u>342,709</u>	<u>1,306</u>	<u>344,015</u>	<u>6,486</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>1,060</u>	<u>(9,880)</u>	<u>(7,679)</u>	<u>(3,106)</u>	<u>(10,785)</u>	<u>(905)</u>
<b>Other Financing Sources (Uses):</b>						
Transfers In		10,940	13,536		13,536	2,596
Transfers Out	(3,349)	(3,349)	(3,692)		(3,692)	(343)
Total Other Financing Sources (Uses)	<u>(3,349)</u>	<u>7,591</u>	<u>9,844</u>		<u>9,844</u>	<u>2,253</u>
Net Change in Fund Balance	(2,289)	(2,289)	2,165	(3,106)	(941)	1,348
Fund Balance (Deficit) Beginning of Year	<u>2,289</u>	<u>2,289</u>	<u>941</u>		<u>941</u>	<u>(1,348)</u>
Fund Balance (Deficit) End of Year	<u>\$</u>	<u>\$</u>	<u>\$ 3,106</u>	<u>\$ (3,106)</u>	<u>\$</u>	<u>\$</u>

## COUNTY OF NASSAU, NEW YORK

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
TOTAL BUDGETARY AUTHORITY AND ACTUAL  
SEWER & STORM WATER DISTRICT FUND  
FOR THE YEAR ENDED DECEMBER 31, 2009 (Dollars in Thousands)

	<u>Original Budget</u>	<u>Total Budgetary Authority</u>	<u>Actual</u>	<u>GAAP to Budgetary Basis Conversion</u>	<u>Actual on a Budgetary Basis</u>	<u>Variance Over (Under)</u>
<b>Revenues:</b>						
Licenses and Permits	\$ 242	\$ 242	\$ 316	\$	\$ 316	\$ 74
Rents and Recoveries	830	830	108		108	(722)
Interest Income	6,074	6,074	355		355	(5,719)
Departmental Revenue	5,726	5,726	1,566		1,566	(4,160)
Interdepartmental Revenue	496	496	593		593	97
Other Revenues			175	(175)		
Total Revenues	<u>13,368</u>	<u>13,368</u>	<u>3,113</u>	<u>(175)</u>	<u>2,938</u>	<u>(10,430)</u>
<b>Expenditures:</b>						
Salaries	23,452	23,452	19,751		19,751	3,701
Fringe Benefits	10,707	10,707	9,228	(21)	9,207	1,500
Equipment	597	597	432	4	436	161
Other	106,628	106,558	52,679	6,528	59,207	47,351
Debt Service						
Principal	25,231	25,301	25,300		25,300	1
Interest	9,585	9,585	8,179		8,179	1,406
Total Expenditures	<u>176,200</u>	<u>176,200</u>	<u>115,569</u>	<u>6,511</u>	<u>122,080</u>	<u>54,120</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(162,832)</u>	<u>(162,832)</u>	<u>(112,456)</u>	<u>(6,686)</u>	<u>(119,142)</u>	<u>43,690</u>
<b>Other Financing Sources (Uses):</b>						
Transfer In			99,960		99,960	99,960
Transfer In of Investment Income		1,236	1,521		1,521	285
Transfer Out	<u>(8,090)</u>	<u>(9,326)</u>	<u>(9,326)</u>		<u>(9,326)</u>	
Total Other Financing Sources (Uses)	<u>(8,090)</u>	<u>(8,090)</u>	<u>92,155</u>		<u>92,155</u>	<u>100,245</u>
Net Change in Fund Balances	(170,922)	(170,922)	(20,301)	(6,686)	(26,987)	143,935
Fund Balance (Deficit) Beginning of Year	<u>170,922</u>	<u>170,922</u>	<u>134,670</u>		<u>134,670</u>	<u>(36,252)</u>
Fund Balance (Deficit) End of Year	<u>\$</u>	<u>\$</u>	<u>\$ 114,369</u>	<u>\$ (6,686)</u>	<u>\$ 107,683</u>	<u>\$ 107,683</u>

## COUNTY OF NASSAU, NEW YORK

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 TOTAL BUDGETARY AUTHORITY AND ACTUAL  
 SEWER & STORM WATER DISTRICT FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2008 (Dollars in Thousands)

	<u>Original Budget</u>	<u>Total Budgetary Authority</u>	<u>Actual</u>	<u>GAAP to Budgetary Basis Conversion</u>	<u>Actual on a Budgetary Basis</u>	<u>Variance Over (Under)</u>
<b>Revenues:</b>						
Licenses and Permits	\$ 216	\$ 216	\$ 266	\$	\$ 266	\$ 50
Rents and Recoveries	471	471	252		252	(219)
Interest Income	6,000	6,000	2,807		2,807	(3,193)
Departmental Revenue	1,464	1,464	1,935		1,935	471
Interdepartmental Revenue	479	479	836		836	357
Interfund Revenue	12,280	12,280				(12,280)
Other Revenues			156	(156)		
Total Revenues	<u>20,910</u>	<u>20,910</u>	<u>6,252</u>	<u>(156)</u>	<u>6,096</u>	<u>(14,814)</u>
<b>Expenditures:</b>						
Salaries	23,004	23,004	19,073		19,073	3,931
Fringe Benefits	10,131	10,131	9,477	(33)	9,444	687
Equipment	1,104	1,104	408	306	714	390
Other	97,311	97,312	58,561	4,841	63,402	33,910
Debt Service						
Principal	30,991	30,991	29,466		29,466	1,525
Interest	14,909	14,909	8,723		8,723	6,186
Total Expenditures	<u>177,450</u>	<u>177,451</u>	<u>125,708</u>	<u>5,114</u>	<u>130,822</u>	<u>46,629</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(156,450)</u>	<u>(156,451)</u>	<u>(119,456)</u>	<u>(5,270)</u>	<u>(124,726)</u>	<u>31,815</u>
<b>Other Financing Sources (Uses):</b>						
Transfer In of Investment Income			218		218	218
Transfer In from SFA	103,932	103,932	103,940		103,940	8
Transfer Out to SFA			(13,792)		(13,792)	(13,792)
Transfer Out	(10,939)		(6,836)		(6,836)	(6,836)
Total Other Financing Sources (Uses)	<u>92,993</u>	<u>103,932</u>	<u>83,530</u>		<u>83,530</u>	<u>(20,402)</u>
Net Change in Fund Balances	(63,547)	(52,609)	(35,926)	(5,270)	(41,196)	11,413
Fund Balance (Deficit) Beginning of Year	<u>63,547</u>	<u>52,609</u>	<u>170,596</u>		<u>170,596</u>	<u>117,987</u>
Fund Balance (Deficit) End of Year	<u>\$</u>	<u>\$</u>	<u>\$ 134,670</u>	<u>\$ (5,270)</u>	<u>\$ 129,400</u>	<u>\$ 129,400</u>

## COUNTY OF NASSAU, NEW YORK

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 TOTAL BUDGETARY AUTHORITY AND ACTUAL  
 TECHNOLOGY FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2009 (Dollars in Thousands)

	<u>Original Budget</u>	<u>Total Budgetary Authority</u>	<u>Actual</u>	<u>GAAP to Budgetary Basis Conversion</u>	<u>Actual on a Budgetary Basis</u>	<u>Variance Over (Under)</u>
<b>Revenues:</b>						
Interest Income	\$ _____	\$ _____	\$ 16	\$ _____	\$ 16	\$ 16
<b>Expenditures:</b>						
Contractual	_____	_____	_____	_____	_____	_____
<b>Total Expenditures</b>	_____	_____	_____	_____	_____	_____
Net Change in Fund Balances			16		16	16
Fund Balance Beginning of Year	_____	_____	1,831	_____	1,831	1,831
Fund Balance End of Year	\$ _____	\$ _____	\$ 1,847	\$ _____	\$ 1,847	\$ 1,847



## COUNTY OF NASSAU, NEW YORK

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 TOTAL BUDGETARY AUTHORITY AND ACTUAL  
 TECHNOLOGY FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2008 (Dollars in Thousands)

	<u>Original Budget</u>	<u>Total Budgetary Authority</u>	<u>Actual</u>	<u>GAAP to Budgetary Basis Conversion</u>	<u>Actual on a Budgetary Basis</u>	<u>Variance Over (Under)</u>
<b>Revenues:</b>						
Interest Income	\$ _____	\$ _____	\$ 51	\$ _____	\$ 51	\$ 51
<b>Expenditures:</b>						
Contractual	_____ 35	_____ 35	_____ 12	_____	_____ 12	_____ 23
<b>Total Expenditures</b>	_____ 35	_____ 35	_____ 12	_____	_____ 12	_____ 23
Net Change in Fund Balances	(35)	(35)	39		39	74
Fund Balance Beginning of Year	_____ 35	_____ 35	_____ 1,792	_____	_____ 1,792	_____ 1,757
Fund Balance End of Year	\$ _____	\$ _____	\$ 1,831	\$ _____	\$ 1,831	\$ 1,831

## COUNTY OF NASSAU, NEW YORK

STATEMENT OF EXPENDITURES BY COUNTY DEPARTMENTS AND OFFICES  
TOTAL BUDGETARY AUTHORITY AND ACTUAL  
GRANT FUND

FOR THE YEAR ENDED DECEMBER 31, 2009

(INCLUDING LIFETIME ACTIVITY THROUGH DECEMBER 31, 2009) (Dollars in Thousands)

County Departments, Offices and Boards	Budgetary Authority as of December 31, 2009	Expenditures through December 31, 2008	Available Budgetary Authority for 2009	2009 Expenditures	Remaining Budgetary Authority December 31, 2009
Affirmative Action	\$ 1,240	\$ 1,140	\$ 100	\$	\$ 100
Assessment	13,000	11,363	1,637		1,637
Behavioral Health	150,825	62,364	88,461	33,950	54,511
CASA	735	627	108		108
Correctional Center	9,605	8,940	665	397	268
County Attorney	295	295			
County Clerk	265	189	76		76
County Comptroller	805	446	359		359
Criminal Justice Coordinating Council	56,641	51,569	5,072	863	4,209
Cultural Development	441	437	4		4
District Attorney	22,360	13,221	9,139	2,671	6,468
Drug and Alcohol	693,474	526,837	166,637	254	166,383
Board of Election	1,378	94	1,284	101	1,183
Emergency Management	9,895	5,067	4,828	1,040	3,788
Fire Commission	2,066	1,611	455	37	418
General Services	415	335	80		80
Health	210,358	152,799	57,559	15,421	42,138
Housing and Inter- governmental Affairs	658,857	543,273	115,584	30,370	85,214
Human Rights	1,897	1,806	91	12	79
Information Technology	198	99	99	59	40
Labor	50	46	4		4
Medical Center	5,119	188	4,931		4,931
Medical Examiner	6,033	3,612	2,421	616	1,805
Mental Health	213,875	169,379	44,496	246	44,250
Miscellaneous	91,127	29,415	61,712	43,155	18,557
Planning	27,609	19,801	7,808	551	7,257
Police	89,185	51,252	37,933	11,946	25,987
Probation	37,417	30,451	6,966	1,272	5,694
Public Works	16,812	13,335	3,477	5	3,472
Records Management	58		58	57	1
Recreation and Parks	17,229	6,830	10,399	1,938	8,461
Senior Citizen Affairs	62,491	58,524	3,967	1,097	2,870
Sheriff	66	55	11		11
Social Services	49,868	29,360	20,508	5,482	15,026
Traffic Safety Board	55,852	50,163	5,689	2,141	3,548
Veterans Services	458	428	30		30
Women's Services	194	148	46		46
Youth Board	37,622	29,831	7,791	552	7,239
Total	\$ 2,545,815	\$ 1,875,330	\$ 670,485	\$ 154,233	\$ 516,252

## COUNTY OF NASSAU, NEW YORK

STATEMENT OF EXPENDITURES BY COUNTY DEPARTMENTS AND OFFICES  
 TOTAL BUDGETARY AUTHORITY AND ACTUAL  
 GRANT FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2008  
 (INCLUDING LIFETIME ACTIVITY THROUGH DECEMBER 31, 2008) (Dollars in Thousands)

County Departments, Offices and Boards	Budgetary Authority as of December 31, 2008	Expenditures through December 31, 2007	Available Budgetary Authority for 2008	2008 Expenditures	Remaining Budgetary Authority December 31, 2008
Affirmative Action	\$ 1,240	\$ 1,140	\$ 100	\$	\$ 100
Assessment	13,000	11,363	1,637		1,637
Behavioral Health	119,182	28,188	90,994	34,176	56,818
CASA	735	627	108		108
Correctional Center	9,151	8,299	852	642	210
County Attorney	295	295			
County Clerk	265	149	116	41	75
County Comptroller	805	446	359		359
Criminal Justice Coordinating Council	55,761	50,679	5,082	888	4,194
Cultural Development	441	437	4		4
District Attorney	20,309	10,797	9,512	2,423	7,089
Drug and Alcohol	693,474	525,191	168,283	1,560	166,723
Board of Election	1,378	14	1,364	80	1,284
Emergency Management	7,073	3,765	3,308	1,301	2,007
Fire Commission	1,841	1,353	488	258	230
General Services	415	335	80		80
Health	189,295	140,100	49,195	12,464	36,731
Housing and Inter- governmental Affairs	619,203	518,672	100,531	24,487	76,044
Human Rights	1,897	1,806	91		91
Information Technology	198		198	99	99
Labor	50	46	4		4
Medical Center	5,119	188	4,931		4,931
Medical Examiner	4,682	2,983	1,699	630	1,069
Mental Health	213,875	169,165	44,710	177	44,533
Miscellaneous	91,127		91,127	29,415	61,712
Planning	27,092	18,937	8,155	855	7,300
Police	72,605	45,662	26,943	5,591	21,352
Probation	35,832	29,035	6,797	1,359	5,438
Public Works	15,066	13,170	1,896	165	1,731
Recreation and Parks	14,216	5,035	9,181	1,784	7,397
Senior Citizen Affairs	61,493	57,819	3,674	705	2,969
Sheriff	66	55	11		11
Social Services	41,589	24,232	17,357	5,012	12,345
Traffic Safety Board	53,521	47,965	5,556	2,198	3,358
Veterans Services	458	420	38	8	30
Women's Services	194	148	46		46
Youth Board	36,890	29,132	7,758	699	7,059
<b>Total</b>	<b>\$ 2,409,833</b>	<b>\$ 1,747,648</b>	<b>\$ 662,185</b>	<b>\$ 127,017</b>	<b>\$ 535,168</b>

## COUNTY OF NASSAU, NEW YORK

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 TOTAL BUDGETARY AUTHORITY AND ACTUAL  
 ENVIRONMENTAL PROTECTION FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2009 (Dollars in Thousands)

	<u>Original Budget</u>	<u>Total Budgetary Authority</u>	<u>Actual</u>	<u>GAAP to Budgetary Basis Conversion</u>	<u>Actual on a Budgetary Basis</u>	<u>Variance Over (Under)</u>
<b>Revenues:</b>						
Interest Income	\$	\$	\$ 81	\$	\$ 81	\$ 81
Property Taxes	4,850	4,850	4,850		4,850	
<b>Total Revenues</b>	<u>4,850</u>	<u>4,850</u>	<u>4,931</u>		<u>4,931</u>	<u>81</u>
<b>Other Financing Use:</b>						
Transfer Out	(6,837)	(6,837)	(4,261)		(4,261)	2,576
Total Other Financing Uses	<u>(6,837)</u>	<u>(6,837)</u>	<u>(4,261)</u>		<u>(4,261)</u>	<u>2,576</u>
Net Change in Fund Balance	(1,987)	(1,987)	670		670	2,657
Fund Balance (Deficit) Beginning of Year	1,987	1,987	8,545		8,545	6,558
Fund Balance (Deficit) End of Year	<u>\$</u>	<u>\$</u>	<u>\$ 9,215</u>	<u>\$</u>	<u>\$ 9,215</u>	<u>\$ 9,215</u>

## COUNTY OF NASSAU, NEW YORK

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 TOTAL BUDGETARY AUTHORITY AND ACTUAL  
 ENVIRONMENTAL PROTECTION FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2008 (Dollars in Thousands)

	<u>Original Budget</u>	<u>Total Budgetary Authority</u>	<u>Actual</u>	<u>GAAP to Budgetary Basis Conversion</u>	<u>Actual on a Budgetary Basis</u>	<u>Variance Over (Under)</u>
<b><u>Revenues:</u></b>						
Interest Income	\$	\$	\$ 93	\$	\$ 93	\$ 93
Property Taxes	7,375	7,375	7,375		7,375	
<b><u>Total Revenues</u></b>	<u>7,375</u>	<u>7,375</u>	<u>7,468</u>		<u>7,468</u>	<u>93</u>
<b><u>Other Financing Use:</u></b>						
Transfer Out	(7,375)	(7,375)	(1,996)		(1,996)	5,379
Total Other Financing Uses	<u>(7,375)</u>	<u>(7,375)</u>	<u>(1,996)</u>		<u>(1,996)</u>	<u>5,379</u>
Net Change in Fund Balance			5,472		5,472	5,472
Fund Balance (Deficit) Beginning of Year			3,073		3,073	3,073
Fund Balance (Deficit) End of Year	<u>\$</u>	<u>\$</u>	<u>\$ 8,545</u>	<u>\$</u>	<u>\$ 8,545</u>	<u>\$ 8,545</u>

## COUNTY OF NASSAU, NEW YORK

CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS BY FUNCTION  
FOR THE YEAR ENDED DECEMBER 31, 2009 (Dollars in Thousands)

	Land	Land Improvements	Buildings	Equipment	Infrastructure	Total
Legislative	\$	\$	\$ 254	\$ 111	\$	\$ 365
Judicial	2,593	1,933	73,629	2,921		81,076
General Administration	116,035	1,197	23,956	31,507		172,695
Protection of Persons	4,251	190	73,800	85,248		163,489
Health	475		4,709	3,059		8,243
Public Works	13,491	1,315	337,986	46,276	1,422,709	1,821,777
Recreation and Parks	28,952	69,281	85,623	13,607	17,487	214,950
Social Services	545	3,840	19,687	1,655		25,727
Corrections			183,288	8,945		192,233
Other Expenditures/MSBA		716	26,409	160,762		187,887
Metropolitan Transportation Authority				140,040		140,040
Misc. Unclassified	58,640		134,439			193,079
Total	224,982	78,472	963,780	494,131	1,440,196	3,201,561
Less: Accumulated Depreciation		41,246	330,074	332,189	631,125	1,334,634
	<u>\$ 224,982</u>	<u>\$ 37,226</u>	<u>\$ 633,706</u>	<u>\$ 161,942</u>	<u>\$ 809,071</u>	<u>1,866,927</u>
Construction in Progress						588,700
Intangible Assets						8,804
Total Net Capital Assets						<u>\$ 2,464,431</u>

## COUNTY OF NASSAU, NEW YORK

CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS BY FUNCTION  
FOR THE YEAR ENDED DECEMBER 31, 2008 (Dollars in Thousands)

	Land	Land Improvements	Buildings	Equipment	Infrastructure	Total
Legislative	\$	\$	\$ 254	\$ 111	\$	\$ 365
Judicial	2,593	1,933	73,629	2,709		80,864
General Administration	89,443	1,197	23,920	31,042		145,602
Protection of Persons	4,251	190	73,628	79,816		157,885
Health	475		4,709	3,664		8,848
Public Works	13,491	1,315	329,900	45,879	1,406,111	1,796,696
Recreation and Parks	28,952	69,281	83,946	14,510	17,487	214,176
Social Services	545	3,840	19,687	1,664		25,736
Corrections			183,288	9,203		192,491
Other Expenditures/MSBA		716	26,409	121,308		148,433
Metropolitan Transportation Authority				140,040		140,040
Misc. Unclassified	58,640		134,439			193,079
Total	198,390	78,472	953,809	449,946	1,423,598	3,104,215
Less: Accumulated Depreciation		37,769	306,352	304,869	581,137	1,230,127
	\$ 198,390	\$ 40,703	\$ 647,457	\$ 145,077	\$ 842,461	1,874,088
Construction in Progress						506,401
Intangible Assets						8,804
Total Net Capital Assets						\$ 2,389,293

## COUNTY OF NASSAU, NEW YORK

STATEMENT OF CHANGES IN CAPITAL ASSETS BY FUNCTION  
DECEMBER 31, 2009 (Dollars in Thousands)

	<u>Capital Assets</u> <u>January 1, 2009</u>	<u>Additions*</u>	<u>Deletions*</u>	<u>Capital Assets</u> <u>December 31, 2009</u>
Legislative	\$ 365	\$	\$	\$ 365
Judicial	80,864	227	15	81,076
General Administration	145,602	27,327	234	172,695
Protection of Persons	157,885	7,120	1,516	163,489
Health	8,848	181	786	8,243
Public Works	1,796,696	27,848	2,767	1,821,777
Recreation and Parks	214,176	1,727	953	214,950
Social Services	25,736	8	17	25,727
Corrections	192,491	37	295	192,233
Other Expenditures/MSBA	148,433	39,454		187,887
Metropolitan Transportation Authority	140,040			140,040
Misc. Unclassified	193,079			193,079
Construction in Progress	506,401	108,868	26,569	588,700
Intangible Assets	8,804			8,804
Total	<u>3,619,420</u>	<u>212,797</u>	<u>33,152</u>	<u>3,799,065</u>
Less: Accumulated Depreciation	<u>1,230,127</u>	<u>110,680</u>	<u>6,173</u>	<u>1,334,634</u>
Total Changes in Net Capital Assets	<u>\$ 2,389,293</u>	<u>\$ 102,117</u>	<u>\$ 26,979</u>	<u>\$ 2,464,431</u>

\* Additions include buildings, equipment, infrastructure and intangible assets for both the county and the Nassau County Sewer and Storm Water Finance Authority and the transfer of construction in progress. Deletions include buildings, equipment and infrastructure for the county and the transfer of construction in progress to the Nassau County Sewer and Storm Water Finance Authority.



## COUNTY OF NASSAU, NEW YORK

STATEMENT OF CHANGES IN CAPITAL ASSETS BY FUNCTION  
DECEMBER 31, 2008 (Dollars in Thousands)

	<u>Capital Assets</u> <u>January 1, 2008</u>	<u>Additions*</u>	<u>Deletions*</u>	<u>Capital Assets</u> <u>December 31, 2008</u>
Legislative	\$ 365	\$	\$	\$ 365
Judicial	80,632	232		80,864
General Administration	92,560	53,598	556	145,602
Protection of Persons	153,368	6,313	1,796	157,885
Health	8,683	165		8,848
Public Works	1,781,491	15,559	354	1,796,696
Recreation and Parks	213,641	786	251	214,176
Social Services	25,620	138	22	25,736
Corrections	192,013	863	385	192,491
Other Expenditures/MSBA	141,993	6,497	57	148,433
Metropolitan Transportation Authority	140,040			140,040
Misc. Unclassified	193,096		17	193,079
Construction in Progress	416,811	102,321	12,731	506,401
Intangible Assets		<u>8,804</u>		<u>8,804</u>
Total	<u>3,440,313</u>	<u>195,276</u>	<u>16,169</u>	<u>3,619,420</u>
Less: Accumulated Depreciation	<u>1,121,509</u>	<u>111,531</u>	<u>2,913</u>	<u>1,230,127</u>
Total Changes in Net Capital Assets	<u>\$ 2,318,804</u>	<u>\$ 83,745</u>	<u>\$ 13,256</u>	<u>\$ 2,389,293</u>

\* Additions include buildings, equipment, infrastructure and intangible assets for both the county and the Nassau County Sewer and Storm Water Finance Authority and the transfer of construction in progress. Deletions include buildings, equipment and infrastructure for the county and the transfer of construction in progress to the Nassau County Sewer and Storm Water Finance Authority.

**EXHIBIT D-1**

**COUNTY OF NASSAU, NEW YORK**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
TOTAL BUDGETARY AUTHORITY AND ACTUAL  
DEBT SERVICE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2009 (Dollars in Thousands)**

	<u>Original Budget</u>	<u>Total Budgetary Authority</u>	<u>Actual</u>	<u>GAAP to Budgetary Basis Conversion (Note 12)</u>	<u>Actual on a Budgetary Basis</u>	<u>Variance Over (Under)</u>
<b>Revenues:</b>						
Other Revenue	\$	\$	\$ 42	\$	\$ 42	\$ 42
<b>Expenditures:</b>						
Debt Service:						
Principal	79,520	79,520	78,715		78,715	805
Interest	36,490	36,490	30,761		30,761	5,729
Financing Costs	10,351	12,091	12,091		12,091	
Total Expenditures	<u>126,361</u>	<u>128,101</u>	<u>121,567</u>		<u>121,567</u>	<u>6,534</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(126,361)</u>	<u>(128,101)</u>	<u>(121,525)</u>		<u>(121,525)</u>	<u>6,576</u>
<b>Other Financing Sources (Uses):</b>						
Other Financing Sources - Premium on Bonds			26,996		26,996	26,996
Transfers In	310,467	445,064	276,651		276,651	(168,413)
Transfers Out	(184,106)	(316,963)	(316,963)		(316,963)	
Deposited with Escrow Agent for Defeasance		(51,285)	(51,285)		(51,285)	
Issuance of Bonds		102,042	236,883		236,883	134,841
Redemption of Notes		(50,757)	(50,757)		(50,757)	
Total Other Financing Sources (Uses)	<u>126,361</u>	<u>128,101</u>	<u>121,525</u>		<u>121,525</u>	<u>(6,576)</u>
Net Change in Fund Balance						
Fund Balance (Deficit) Beginning of Year						
Fund Balance (Deficit) End of Year	\$	\$	\$	\$	\$	\$

**EXHIBIT D-1****COUNTY OF NASSAU, NEW YORK**
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 TOTAL BUDGETARY AUTHORITY AND ACTUAL  
 DEBT SERVICE FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2008 (Dollars in Thousands)**

	<u>Original Budget</u>	<u>Total Budgetary Authority</u>	<u>Actual</u>	<u>GAAP to Budgetary Basis Conversion (Note 12)</u>	<u>Actual on a Budgetary Basis</u>	<u>Variance Over (Under)</u>
<b>Revenues:</b>						
Other Revenue	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
<b>Expenditures:</b>						
Debt Service:						
Principal	90,940	90,940	80,600		80,600	10,340
Interest	40,063	40,063	26,162		26,162	13,901
Financing Costs	<u>2,725</u>	<u>2,725</u>	<u>4,765</u>		<u>4,765</u>	<u>(2,040)</u>
Total Expenditures	<u>133,728</u>	<u>133,728</u>	<u>111,527</u>		<u>111,527</u>	<u>22,201</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(133,728)</u>	<u>(133,728)</u>	<u>(111,527)</u>		<u>(111,527)</u>	<u>22,201</u>
<b>Other Financing Sources (Uses):</b>						
Other Financing Sources - Premium on Bonds			7,719		7,719	7,719
Transfers In	314,727	314,727	283,965		283,965	(30,762)
Transfers Out	<u>(180,999)</u>	<u>(180,999)</u>	<u>(180,157)</u>		<u>(180,157)</u>	<u>842</u>
Total Other Financing Sources (Uses)	<u>133,728</u>	<u>133,728</u>	<u>111,527</u>		<u>111,527</u>	<u>(22,201)</u>
Net Change in Fund Balance						
Fund Balance (Deficit) Beginning of Year	_____	_____	_____	_____	_____	_____
Fund Balance (Deficit) End of Year	<u>\$ _____</u>	<u>\$ _____</u>	<u>\$ _____</u>	<u>\$ _____</u>	<u>\$ _____</u>	<u>\$ _____</u>

## COUNTY OF NASSAU, NEW YORK

STATEMENT OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES  
 FIDUCIARY FUND  
 DECEMBER 31, 2009 (Dollars in Thousands)

## AGENCY FUND

	Balance January 1, <u>2009</u>	<u>Additions</u>	<u>Deductions</u>	Balance December 31, <u>2009</u>
<b><u>ASSETS:</u></b>				
Cash	\$ 86,770	\$ 1,224,594	\$ 1,234,432	\$ 76,932
Due From Component Unit	3,912	82,468	85,041	1,339
TOTAL ASSETS	<u>\$ 90,682</u>	<u>\$ 1,307,062</u>	<u>\$ 1,319,473</u>	<u>\$ 78,271</u>
<b><u>LIABILITIES:</u></b>				
Accounts Payable	\$ 208	\$ 354,206	\$ 352,593	\$ 1,821
Other Liabilities	90,474	1,080,674	1,094,698	76,450
TOTAL LIABILITIES	<u>\$ 90,682</u>	<u>\$ 1,434,880</u>	<u>\$ 1,447,291</u>	<u>\$ 78,271</u>

## COUNTY OF NASSAU, NEW YORK

STATEMENT OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES  
 FIDUCIARY FUND  
 DECEMBER 31, 2008 (Dollars in Thousands)

## AGENCY FUND

	Balance January 1, 2008	Additions	Deductions	Balance December 31, 2008
<b><u>ASSETS:</u></b>				
Cash	\$ 100,944	\$ 1,143,673	\$ 1,157,847	\$ 86,770
Due From Component Unit	<u>956</u>	<u>24,773</u>	<u>21,817</u>	<u>3,912</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 101,900</u></b>	<b><u>\$ 1,168,446</u></b>	<b><u>\$ 1,179,664</u></b>	<b><u>\$ 90,682</u></b>
<b><u>LIABILITIES:</u></b>				
Accounts Payable	\$ 3,895	\$ 354,745	\$ 358,432	\$ 208
Other Liabilities	<u>98,005</u>	<u>1,259,762</u>	<u>1,267,293</u>	<u>90,474</u>
<b>TOTAL LIABILITIES</b>	<b><u>\$ 101,900</u></b>	<b><u>\$ 1,614,507</u></b>	<b><u>\$ 1,625,725</u></b>	<b><u>\$ 90,682</u></b>

## COUNTY OF NASSAU, NEW YORK

STATEMENT OF CHANGES IN OTHER LIABILITIES  
FIDUCIARY FUND  
FOR THE YEAR ENDED DECEMBER 31, 2009 (Dollars in Thousands)

	Balance January 1, <u>2009</u>	<u>Additions</u>	<u>Deductions</u>	Balance December 31, <u>2009</u>
Bid Deposits	\$ 319	\$ 61	\$ 26	\$ 354
Cash Bail	13,436	15,548	15,335	13,649
Contractors' Cash Bond Escrow	2,591	141	449	2,283
Dental Insurance	110	5,657	5,649	118
Eggers College Settlement	1,651	8		1,659
Estate Suspense Account	450	2,062	1,999	513
Federal Withholding Taxes	4,525	149,950	150,012	4,463
FICA Refunds	148		138	10
Flex Benefit Plan		3,548	3,548	
Health Insurance		244,939	244,939	
Highway Deposits	1,159	543	776	926
Medical Assistance Pay In	3,630	926	1,020	3,536
Mortgage Taxes	6,704	40,680	41,065	6,319
New York City Withholding Taxes	39	1,154	1,153	40
New York State Withholding Taxes	1,698	59,792	59,637	1,853
Optical Insurance	81	1,679	1,682	78
Payments in Lieu of Taxes	7,739	21,285	22,231	6,793
Payroll Deductions	57	65,016	65,011	62
Payroll Deferred Compensation	(4)	57,936	57,934	(2)
Plans and Specification Deposits	42			42
Real Estate Escrow	164			164
Reimbursements	6	9	14	1
Retirement System	1,273	104,771	105,959	85
Social Security Taxes	2,877	138,813	138,457	3,233
TIAA/CREF Payroll Deductions	883	7,018	7,071	830
TIAA Escrow	117	133	163	87
Tobacco Unpledged TSRs	12,982	42	13,024	
Traffic Violations Clearing Account	4,294	29,925	30,993	3,226
Unclaimed Matured Bonds and Coupons	13,883	97,669	95,738	15,814
Unemployment Insurance	189	1,219	1,206	202
United States Savings Bonds	(42)	377	369	(34)
All Other Liabilities	9,473	29,773	29,100	10,146
	<u>\$ 90,474</u>	<u>\$ 1,080,674</u>	<u>\$ 1,094,698</u>	<u>\$ 76,450</u>
Total Other Liabilities	<u>\$ 90,474</u>	<u>\$ 1,080,674</u>	<u>\$ 1,094,698</u>	<u>\$ 76,450</u>

## COUNTY OF NASSAU, NEW YORK

STATEMENT OF CHANGES IN OTHER LIABILITIES  
FIDUCIARY FUND  
FOR THE YEAR ENDED DECEMBER 31, 2008 (Dollars in Thousands)

	Balance January 1, 2008	Additions	Deductions	Balance December 31, 2008
Bid Deposits	\$ 325	\$ 162	\$ 168	\$ 319
Cash Bail	13,433	16,798	16,795	13,436
Contractors' Cash Bond Escrow	2,383	320	112	2,591
Dental Insurance	111	5,727	5,728	110
Eggers College Settlement	1,613	38		1,651
Estate Suspense Account	238	1,592	1,380	450
Federal Withholding Taxes	103	155,583	151,161	4,525
FICA Refunds	122	270	244	148
Flex Benefit Plan		3,209	3,209	
Health Insurance		250,595	250,595	
Highway Deposits	1,060	464	365	1,159
Medical Assistance Pay In	5,303	883	2,556	3,630
Mortgage Taxes	13,048	53,629	59,973	6,704
New York City Withholding Taxes	6	1,172	1,139	39
New York State Withholding Taxes	454	55,076	53,832	1,698
Optical Insurance	83	1,662	1,664	81
Payments in Lieu of Taxes	4,635	21,438	18,334	7,739
Payroll Deductions	(2,520)	72,518	69,941	57
Payroll Deferred Compensation		60,929	60,933	(4)
Plans and Specification Deposits	42			42
Real Estate Escrow	164			164
Reimbursements	1	5		6
Retirement System	71	115,262	114,060	1,273
Social Security Taxes	188	139,508	136,819	2,877
TIAA/CREF Payroll Deductions	1,166	6,973	7,256	883
TIAA Escrow	110	176	169	117
Tobacco Unpledged TSRs	35,306	22,091	44,415	12,982
Traffic Violations Clearing Account	2,161	27,943	25,810	4,294
Unclaimed Matured Bonds and Coupons	11,677	186,639	184,433	13,883
Unemployment Insurance	122	756	689	189
United States Savings Bonds	(26)	435	451	(42)
All Other Liabilities	6,626	57,909	55,062	9,473
Total Other Liabilities	\$ 98,005	\$ 1,259,762	\$ 1,267,293	\$ 90,474

**EXHIBIT F-1**

**COUNTY OF NASSAU, NEW YORK**

**STATEMENT OF CASH IN BANKS\*  
ALL FUNDS OF THE PRIMARY GOVERNMENT  
DECEMBER 31, 2009 (Dollars in Thousands)**

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**CASH BALANCES BY FUND:**

General Fund	\$	66,734
NIFA General Fund		701
Police District		14,015
Police Headquarters		15,388
Capital		171,649
Fire Prevention, Safety, Communication and Education Fund		1,809
Debt Service Fund		3,692
Sewer & Storm Water		145,999
Nonmajor Governmental Funds		81,720
Agency Fund		<u>76,932</u>
Total Cash Balances By Funds	\$	<u>578,639</u>

**CASH BALANCES BY BANK:**

The Bank of New York	\$	965
JP Morgan Chase		25,160
The Bank of New York		40,852
Citibank		5,234
Wachovia Bank		26,717
TD Bank		242,468
Capital One Bank		165,953
Signature Bank		61,786
City National Bank of New Jersey		8,550
Petty Cash		<u>954</u>
Total Cash Balances By Bank	\$	<u>578,639</u>

\*See Exhibit X-15 Note 2, Deposits and Investments



**EXHIBIT F-1**

**COUNTY OF NASSAU, NEW YORK**

**STATEMENT OF CASH IN BANKS\*  
ALL FUNDS OF THE PRIMARY GOVERNMENT  
DECEMBER 31, 2008 (Dollars in Thousands)**

---

**CASH BALANCES BY FUND:**

General Fund	\$	58,280
NIFA General Fund		264
Police District		12,694
Police Headquarters		2,075
Capital		176,572
Fire Prevention, Safety, Communication and Education Fund		475
Debt Service Fund		1,951
Sewer & Storm Water		138,791
Nonmajor Governmental Funds		76,976
Agency Fund		<u>86,770</u>
Total Cash Balances By Funds	\$	<u>554,848</u>

**CASH BALANCES BY BANK:**

The Bank of New York	\$	158
Citibank		20,514
Commerce		101,748
Bank of America		79,308
JP Morgan Chase		26,611
State Bank of Long Island		211
Capital One Bank		179,872
Signature Bank		135,495
City National Bank of New Jersey		9,975
Petty Cash		<u>956</u>
Total Cash Balances By Bank	\$	<u>554,848</u>

\*See Exhibit X-15 Note 2, Deposits and Investments

## STATISTICAL SECTION

This Section of the County of Nassau's Comprehensive Annual Financial Report presents additional information, schedules, and historical content as a context to assist financial users to provide a greater understanding of the information in the financial statements, note disclosures, and required supplementary information, and to assist in the assessment of the County's overall financial condition. It is intended to provide readers of this report with a broader and more complete understanding of the County and its financial affairs than is possible from the financial statements and schedules included in the Financial section. In some cases, statistical information comes from towns, cities, villages, school districts, and special districts which are not part of the County reporting entity. Many schedules cover several fiscal years for comparison purposes, and present certain data from outside the County's accounting records.

### Contents

#### Financial Trends Information

*These schedules contain trend information to help the reader understand how the County's financial performance and position has changed over time.*

#### Revenue Capacity Information

*These schedules contain information to assist readers in understanding the factors affecting the County's local revenue sources, namely property and sales taxes.*

#### Debt Capacity Information

*These schedules contain information to assist readers in assessing the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.*

#### Economic and Demographic Information

*These schedules provide demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.*

#### Operating Information

*These schedules provide contextual information about the County's operations and resources to assist readers in understanding how the information in the County's financial report relates to the services it provides and the activities it performs.*

Note: Certain information prior to 2002 is presented when available. Implementation of GASB 34 in 2002 precludes the reporting of similar financial information in the prior year.

Sources: The information in these schedules is derived from the Comprehensive Annual Financial Report for the applicable year, unless otherwise noted.



## FINANCIAL TRENDS INFORMATION



COUNTY OF NASSAU, NEW YORK

Net Assets of Primary Government  
 Last Eight Fiscal Years  
 (Accrual Basis of Accounting)  
 (Dollars in Thousands)

	Fiscal Year							
	2009	2008	2007	2006	2005	2004	2003	2002
Primary Government								
Invested in Capital Assets, Net of Related Debt	\$ 1,503,411	\$ 1,356,866	\$ 1,602,186	\$ 1,556,170	\$ 1,429,730	\$ 1,554,662	\$ 1,530,864	\$ 1,491,579
Restricted:								
Statutory								(2,076,191)
Special Revenue								(227,012)
Capital Projects	143,133	56,742		32,719	113,534	136,826	136,327	78,167
Unrestricted (Deficit)	(6,656,450)	(6,132,850)	(6,029,636)	(3,053,438)	(2,973,679)	(3,120,945)	(3,136,151)	(510,432)
Total Primary Government Net Assets / (Deficit)	\$ (5,009,906)	\$ (4,719,242)	\$ (4,427,450)	\$ (1,464,549)	\$ (1,430,415)	\$ (1,429,457)	\$ (1,468,960)	\$ (1,243,889)

## COUNTY OF NASSAU, NEW YORK

Changes in Net Assets  
Last Eight Fiscal Years  
(Accrual Basis of Accounting)  
(Dollars in Thousands)

	Fiscal Year							
	2009	2008	2007	2006	2005	2004	2003	2002
<b>Expenses</b>								
Primary Government:								
Legislative	\$ 10,108	\$ 10,126	\$ 9,789	\$ 8,754	\$ 8,321	\$ 6,866	\$ 6,525	\$ 5,847
Judicial	51,142	52,998	49,995	45,018	42,533	45,584	42,764	40,974
General Government	752,102	759,162	529,185	587,841	493,012	560,382	788,063	479,242
Postemployment Retirement Benefits			3,354,770					
Protection of Persons	725,762	718,984	672,293	633,154	638,393	620,384	522,711	556,196
Health	268,204	259,517	254,856	248,782	239,111	233,916	230,590	207,803
Public Works	218,257	224,577	221,678	226,599	228,119	222,859	177,691	177,418
Recreation and Parks	33,369	43,125	48,833	45,687	41,541	37,704	46,037	44,778
Social Services	539,817	519,326	501,254	490,302	535,021	627,511	529,093	540,759
Corrections	253,576	212,124	225,968	225,334	218,053	193,434	184,199	172,361
Education	11,457	10,741	10,216	10,545	13,621	14,975	22,649	10,097
Debt Service Interest	164,498	159,632	157,439	160,847	150,564	122,391	186,041	214,186
Total Primary Government Expenses	<u>3,028,292</u>	<u>2,970,312</u>	<u>6,036,276</u>	<u>2,682,863</u>	<u>2,608,289</u>	<u>2,686,006</u>	<u>2,736,363</u>	<u>2,449,661</u>
<b>Program Revenues</b>								
Primary Government:								
Charges for services:								
Legislative	274	233	122	18	1	23	2	
Judicial	19,705	17,953	18,329	20,062	18,065	13,047	11,121	10,514
General Government	45,522	43,712	70,641	71,494	55,543	55,609	45,211	77,693
Protection of Persons	37,462	33,285	35,544	36,127	31,406	29,379	31,002	19,371
Health	22,245	22,208	22,798	19,807	28,209	17,021	16,712	17,521
Public Works	9,146	7,612	5,366	5,245	5,975	2,764	10,813	10,182
Recreation and Parks	19,665	19,775	17,902	17,458	16,623	16,335	14,229	15,791
Social Services	17,903	19,227	14,558	20,364	55,782	138,304	77,277	115,040
Corrections	5,300	7,420	5,483	4,822	5,389	2,579	2,269	1,206
Education	1,011	2,579	3,688			7,186	7,399	233
Operating Grants	463,438	412,965	397,531	382,954	381,293	448,624	397,876	396,994
Capital Grants	63,479	15,106	37,031	32,484	27,269	56,369	29,548	35,032
Total Primary Government Program Revenues	<u>705,150</u>	<u>602,075</u>	<u>628,973</u>	<u>610,835</u>	<u>625,555</u>	<u>787,240</u>	<u>643,459</u>	<u>699,577</u>
Total Primary Government Net (Expenses)/Revenues	<u>(2,323,142)</u>	<u>(2,368,237)</u>	<u>(5,407,303)</u>	<u>(2,072,028)</u>	<u>(1,982,734)</u>	<u>(1,898,766)</u>	<u>(2,092,904)</u>	<u>(1,750,084)</u>
<b>General Revenues and Other Changes in Net Assets</b>								
Primary Government:								
Taxes:								
Property Taxes	919,653	889,519	886,691	883,637	884,859	881,934	883,616	757,481
Sales Taxes	949,710	988,733	1,010,566	989,243	952,675	933,863	890,860	863,157
Other Taxes	41,149	38,991	45,037	39,452	40,870	36,027	30,187	28,321
Tobacco Settlement Revenue and Tobacco Receipts	82,210	74,078	59,153	53,661	45,301	45,656	26,186	26,180
Investment Income	13,757	48,701	45,284	49,369	36,622	18,066	13,560	15,906
Other Federal and State Aid								20,000
Other	25,999	26,423	21,865	22,532	21,449	22,723	23,424	21,472
Total Primary Government	<u>2,032,478</u>	<u>2,076,445</u>	<u>2,068,596</u>	<u>2,037,894</u>	<u>1,981,776</u>	<u>1,938,269</u>	<u>1,867,833</u>	<u>1,732,517</u>
<b>Change in Net Assets</b>	(290,664)	(291,792)	(3,338,707)	(34,134)	(958)	39,503	(225,071)	(17,567)
Implementation of GASB 48			375,806					
Net Assets (Deficit) - Beginning	<u>(4,719,242)</u>	<u>(4,427,450)</u>	<u>(1,464,549)</u>	<u>(1,430,415)</u>	<u>(1,429,457)</u>	<u>(1,468,960)</u>	<u>(1,243,889)</u>	<u>(1,226,322)</u>
Net Assets (Deficit) - Ending	<u>\$ (5,009,906)</u>	<u>\$ (4,719,242)</u>	<u>\$ (4,427,450)</u>	<u>\$ (1,464,549)</u>	<u>\$ (1,430,415)</u>	<u>\$ (1,429,457)</u>	<u>\$ (1,468,960)</u>	<u>\$ (1,243,889)</u>

**COUNTY OF NASSAU, NEW YORK**

**Governmental Activities Tax Revenues By Source  
Last Ten Fiscal Years  
(Accrual Basis of Accounting)  
(Dollars in Thousands)**

<b>Fiscal Year</b>	<b>Property Tax</b>	<b>Sales Tax</b>	<b>Preempted Sales Tax in Lieu of Property Taxes</b>	<b>Payments in Lieu of Taxes</b>	<b>Special Taxes*</b>	<b>Total</b>
2009	\$ 919,653	\$ 887,530	\$ 62,180	\$ 6,158	\$ 34,991	\$1,910,512
2008	889,519	936,304	62,429	4,154	34,837	1,927,243
2007	886,691	948,937	61,629	7,356	37,681	1,942,294
2006	883,637	929,817	59,426	4,551	34,901	1,912,332
2005	884,859	895,107	57,568	4,298	36,572	1,878,404
2004	881,934	883,892	49,971	3,632	32,395	1,851,824
2003	883,616	841,940	48,920	4,205	25,982	1,804,663
2002	757,481	814,160	48,997	2,974	25,347	1,648,959
2001	706,584	785,094	43,717	3,450	19,086	1,557,931
2000	640,061	760,832	42,570	2,329	14,778	1,460,570

\*For 2000 and 2001 Special Taxes were previously presented as "Other Revenues" in the Police Department Headquarters Fund.



**COUNTY OF NASSAU, NEW YORK**

Fund Balances of Governmental Funds  
Last Ten Fiscal Years  
(Modified Accrual Basis of Accounting)  
(Dollars in Thousands)

	Fiscal Year									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
General Fund (Includes NIFA General Fund)										
Reserved for Encumbrances	\$ 68,459	\$ 72,597	\$ 73,592	\$ 56,324	\$ 65,052	\$ 67,123	\$ 91,483	\$ 70,433	\$ 66,907	\$ 56,949
Unreserved and Designated for Ensuing Year's Budget	52,784	47,928	56,271	73,342	75,771	86,084	76,706	68,956	18,000	35,396
Unreserved	121,243	130,525	139,863	142,741	154,190	153,207	168,189	139,389	94,432	92,345
Total General Fund										
All Other Governmental Funds										
Reserved for Retirement of Temporary Financing	8,835	4,679	7,326	25,961	7,816	64,106	54,642	36,590	16,718	14,568
Reserved for State Revolving Fund								1,499	13,647	19,264
Reserved for Encumbrances	339,976	339,524	241,394	266,165	245,489	170,363	136,614	141,057	211,355	251,835
Reserved for Police Terminations							38,500			
Restricted - Senior Liquidity Reserve	24,009	24,009	24,009	24,009						
Unreserved and Designated for Ensuing Year's Budget	52,785	59,496	53,203		52,087	10,000	44,311	23,305	9,819	14,683
Unreserved:										
Special Revenue Fund	71,477	65,174	114,954	123,199	(10,376)	4,870	4,870		(19,278)	(57,309)
Capital Fund	(75,019)	(155,310) *								
Nonmajor Special Revenue Funds	(11,348)	(31,613)	(41,132)	(29,733)	72,140	77,362	15,469	(3,372)		
Nonmajor Capital Projects Funds	(48,728)	(23,728)	(219,450)	(149,672)	33,923	132,855	92,765	50,168	26,314	306,060
Nonmajor Debt Service Funds	18,054	21,477	(26,424)	2,054	3,994	51,017	55,999	45,273	10,121	49,603
Total All Other Governmental Funds	380,041	303,708	153,880	261,983	405,073	510,573	443,170	294,520	268,696	598,704
Total Governmental Funds	\$ 501,284	\$ 434,233	\$ 293,743	\$ 404,724	\$ 559,263	\$ 663,780	\$ 611,359	\$ 433,909	\$ 363,128	\$ 691,049

\* Beginning in 2008, the Capital Fund became a Major Fund

COUNTY OF NASSAU, NEW YORK

Exhibit T-5

Changes in Fund Balances of Governmental Funds  
Last Ten Fiscal Years  
(Modified Accrual Basis of Accounting)  
(Dollars in Thousands)

	2009	2008	2007	2006	2005	Fiscal Year		2001	2000
						2004	2003		
<b>Revenues</b>									
<b>Major Governmental Funds</b>									
Interest and Penalties on Taxes	\$ 25,998	\$ 26,423	\$ 21,865	\$ 22,532	\$ 21,369	\$ 22,682	\$ 22,456	\$ 20,156	\$ 19,014
Gifts and Donations								4,751	4,276
License and Permits	11,529	10,176	10,580	10,525	9,455	6,050	6,776	4,751	2
Fines and Forfeitures	24,075	22,019	22,286	23,001	21,237	14,477	13,059	12,785	11,802
Interest Income	3,374	14,539	29,997	22,733	12,983	6,474	3,661	6,874	9,941
Rents and Recoveries <sup>1</sup>	23,737	30,921	25,338	43,696	30,796	32,229	13,951	48,088	49,387
Tobacco Settlement Revenue	15,166	23,000	23,600	23,000	23,017	23,682			81,264
Tobacco Proceeds			14,500	10,273					
Departmental Revenue	96,998	90,673	94,902	87,795	126,731	206,459	147,938	158,516	127,275
Interdepartmental Revenue	164,334	138,074	133,402	135,478	129,788	102,187	123,729	106,357	101,196
Federal Aid	176,743	116,253	123,872	115,193	114,519	126,208	107,592	124,421	102,767
State Aid	212,556	209,058	201,682	187,799	199,715	209,019	196,767	191,342	189,917
Sales Tax	887,530	936,304	948,937	928,817	895,107	883,892	841,940	814,160	762,966
Preempted Sales Tax in Lieu of Property Taxes	62,180	62,429	61,629	59,426	57,568	49,971	48,920	48,997	43,717
Property Taxes	804,768	882,144	882,563	884,512	884,859	743,002	741,779	604,651	145,100
Payments in Lieu of Taxes	6,198	4,154	7,356	4,551	4,298	3,632	4,205	2,974	3,450
Special Taxes	32,623	31,726	33,654	34,901	36,572	32,396	25,962	25,142	8,259
Other Revenue	13,551	13,294	49,606	25,081	24,830	11,088	9,822	13,231	1,635
<b>Total Major Governmental Funds</b>	<b>2,563,318</b>	<b>2,611,187</b>	<b>2,685,349</b>	<b>2,620,313</b>	<b>2,592,744</b>	<b>2,473,457</b>	<b>2,310,677</b>	<b>2,181,445</b>	<b>1,570,761</b>
<b>Nonmajor Governmental Funds</b>									
Unrealized Gain on Investments					80	41	968	1,317	18
Fines and Forfeitures	1,718	2,122	1,330	2,559	1,478				
Interest Income	2,001	5,105	8,500	17,532	17,305	6,754	5,539	5,859	
Rents and Recoveries <sup>1</sup>	761	272	343	169	185	241	263	812	24,797
Departmental Revenue	2,782	2,815	2,586	2,470	2,219	4,116	15,372	29,135	36,561
Interdepartmental Revenue	296	352	349	710	725	2,580	1,494	1,336	2,623
Federal Aid	65,738	51,831	47,955	54,461	50,882	49,629	61,539	53,593	67,826
State Aid	35,927	48,433	43,955	55,639	31,871	66,300	38,301	33,118	69,040
State Aid from NIFA					7,500	7,500	15,000	20,000	25,167
Sales Tax									22,128
Tobacco Proceeds	43,155	29,415							
Tobacco Receipts	23,889	21,663	21,053	20,388	22,284	21,974	26,186	26,180	
Property Taxes	114,887	111,315	4,128			136,932	142,638	153,616	561,484
Special Taxes	2,368	3,111	4,027				295		567,606
Other Revenues	72	1,629	890	2,447	4,236	7,622	1,357	988	11,788
<b>Total Nonmajor Governmental Funds</b>	<b>293,594</b>	<b>278,063</b>	<b>135,116</b>	<b>156,375</b>	<b>138,665</b>	<b>305,689</b>	<b>308,657</b>	<b>326,159</b>	<b>821,432</b>
<b>Total Revenues</b>	<b>2,856,912</b>	<b>2,889,250</b>	<b>2,820,465</b>	<b>2,776,688</b>	<b>2,731,409</b>	<b>2,779,146</b>	<b>2,619,334</b>	<b>2,507,604</b>	<b>2,392,193</b>
<b>Expenditures</b>									
<b>Major Governmental Funds</b>									
Legislative	10,100	10,118	9,781	8,747	8,325	7,629	6,572	5,865	5,643
Judicial	47,778	49,998	46,304	41,733	39,791	44,715	42,063	39,049	45,752
General Administration	227,498	218,324	229,056	228,451	232,038	209,952	226,558	183,160	179,530
Protection of Persons	731,109	729,558	713,778	672,021	674,719	653,567	562,281	560,389	10,086
Health	222,934	214,808	216,106	215,413	197,873	190,873	183,073	169,065	162,353
Public Works	195,203	181,108	185,981	182,580	196,478	87,453	54,430	44,104	41,307
Recreation and Parks	24,533	34,244	40,863	55,919	50,704	46,440	61,654	3	797
Capital Outlay-General County	162,473	149,533	124,129						
Social Services	541,844	518,409	516,968	505,817	537,107	625,213	523,765	538,402	518,640
Corrections	247,009	205,196	218,509	217,820	211,928	193,390	183,931	171,289	171,555
Education	9,945	8,656	7,325	6,898	6,740	5,801	4,953	5,017	4,779
Payments for Tax Certiorari and Other Judgments	120,180	115,717	87,251	74,670	260,207	198,663	141,820	125,545	175,474
Other	116,649	123,649	116,683	125,336	120,946	156,254	106,367	116,253	94,840
Debt Service:									
Principal	104,015	110,966	126,407	146,324	168,495	171,434	196,314	195,975	2,074
Interest	38,940	34,855	35,947	41,375	48,425	60,269	96,525	126,728	
Financing Costs	12,091	4,765	994	249	841	612	1,189	691	1,421
<b>Total Major Governmental Funds</b>	<b>2,812,301</b>	<b>2,709,024</b>	<b>2,676,082</b>	<b>2,523,353</b>	<b>2,754,617</b>	<b>2,652,265</b>	<b>2,391,495</b>	<b>2,281,619</b>	<b>1,414,117</b>
<b>Nonmajor Governmental Funds</b>									
Judicial	3,287	3,053	2,968	1,725	1,853	749	926	855	477
General Administration	32,809	33,015	27,125	28,360	29,238	32,797	23,252	34,935	35,139
Protection of Persons	14,999	8,935	7,951	8,497	8,195	5,657	7,547	24,910	551,881
Health	49,871	48,377	47,484	42,580	45,706	45,179	50,585	45,034	40,888
Public Works	5	165	208	223	458	78,453	71,700	65,624	68,964
Recreation and Parks	1,938	1,784	784			422	395	60,487	58,539
Capital Outlay-General County				125,298	103,055	70,381	31,360	48,569	246,968
Capital Outlay-Sewage Districts	30,962	27,801	18,456	8,949	5,369	5,840	11,234	27,497	136,872
Social Services	7,131	6,424	5,802	5,258	6,063	5,509	6,077	2,632	3,129
Corrections	1,669	2,001	2,799	2,596	3,328	1,684	711	1,053	344
Education							1,313	1,053	863
Other	43,155	29,415							
Debt Service:									
Principal	99,891	96,893	83,200	94,015	57,906	55,118	22,975	16,860	186,383
Interest	111,041	119,144	113,487	118,643	94,744	91,294	68,052	40,831	178,892
Financing Costs	254	1,954	14,389	14,389	4,290	10,165	5,195	1,703	86
<b>Total Nonmajor Governmental Funds</b>	<b>397,012</b>	<b>378,961</b>	<b>310,264</b>	<b>450,991</b>	<b>360,383</b>	<b>403,248</b>	<b>301,322</b>	<b>371,743</b>	<b>1,372,593</b>
<b>Total Expenditures</b>	<b>3,209,313</b>	<b>3,087,985</b>	<b>2,986,346</b>	<b>2,974,344</b>	<b>3,115,000</b>	<b>3,055,513</b>	<b>2,692,817</b>	<b>2,653,262</b>	<b>2,786,710</b>
<b>Other Financing Sources (Uses)</b>									
Transfers In - Component Unit									18,037
Transfers Out - Component Unit									(85)
Transfers from MTA									(93)
Other Financing Sources - Premium	51,339	8,800	1,055		17,252	33,915	48,013	13,595	
Other Financing Sources - EFC Subsidy			356	912	550		4,884		
Other Financing Sources - Funding of Residual Trust			(21,073)	(140,265)					
Transfer from NIFA for Escrow Agent						(9,076)	(41,623)		
Operating Transfers to RAN Withholding Account				(248,564)	(130,798)	(322,806)	(26,417)		(1,289)
Deposited with Escrow Agent for Delinquency	(389,335)	(789,735)				(397,200)	(341,731)	(114,817)	(90,426)
Payments to Refunding Bond Escrow Holder				640,408	546,434	331,873	420,981	410,673	490,833
Transfers In	641,377	487,053	448,731	640,408	546,434	331,873	420,981	410,673	490,833
Transfers In of Investment Income	2,144	4,144	6,684	4,938	4,481	2,551	3,477	2,783	13,133
Transfers In of Investment Income on Sales Tax from NIFA									2,783
Transfers Out	(641,377)	(487,053)	(448,731)	(640,408)	(546,434)	(331,873)	(358,750)	(634,233)	(864,438)
Transfers Out of Investment Income	(2,144)	(4,144)	(6,684)	(4,938)	(4,481)	(2,551)	(3,477)	(2,783)	(13,133)
Transfers Out from NIFA	183,911	189,852	208,350	77,841	224,418	494,878	67,943	108,305	145,357
Transfers Out from NIFA	(183,911)	(189,852)	(208,350)	(77,841)	(224,418)	(494,878)	(67,943)	(108,305)	(145,357)
Transfers In from SFA	148,986	268,028	330,440	426,510	112,571	238,557			
Transfers Out from SFA	(148,986)	(268,028)	(330,440)	(426,510)	(112,571)	(238,557)			
Transfers to RAN Withholding Account - NIFA									(220)
Payments to Refunded Bond Escrow Agent									(58,329)
Transfers Out of Investment Income on Sales Tax to County									(2,783)
Proceeds from BANS									
Issuance of Notes		50,757							
Issuance of Debt	808,205	1,173,343	74,562	431,034	392,070	1,023,955	565,511	328,268	181,480
Redemption of Bonds	(50,757)								395,153
Proceeds from Sale of Assets to Nassau Health Care Corporation									
Transfers from NIFA - Tax Certiorari and Other Judgment Borrowings					252,932	198,663	183,444	125,545	186,102
Other Sources						673	1,813	2,556	917
<b>Total Financing Sources (Uses)</b>	<b>419,452</b>	<b>443,165</b>	<b>54,900</b>	<b>43,117</b>	<b>279,074</b>	<b>328,788</b>	<b>250,933</b>	<b>180,600</b>	<b>66,596</b>
<b>Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>									



## REVENUE CAPACITY INFORMATION



**COUNTY OF NASSAU, NEW YORK**

**Governmental Activities Tax Revenues By Source  
Last Ten Fiscal Years  
(Modified Accrual Basis of Accounting)  
(Dollars in Thousands)**

<u>Fiscal Year</u>	<u>Property Tax</u>	<u>Sales Tax</u>	<u>Preempted Sales Tax in Lieu of Property Taxes</u>	<u>Payments in Lieu of Taxes</u>	<u>Special Taxes*</u>	<u>Total</u>
2009	\$ 919,653	\$ 887,530	\$ 62,180	\$ 6,158	\$ 34,991	\$ 1,910,512
2008	889,519	936,304	62,429	4,154	34,837	1,927,243
2007	886,691	948,937	61,629	7,356	37,681	1,942,294
2006	884,512	929,817	59,426	4,551	34,901	1,913,207
2005	884,859	895,107	57,568	4,298	36,572	1,878,404
2004	881,934	883,892	49,971	3,632	32,395	1,851,824
2003	884,417	841,940	48,920	4,205	25,982	1,805,464
2002	758,267	814,160	48,997	2,974	25,347	1,649,745
2001	706,584	785,094	43,717	3,450	19,086	1,557,931
2000	640,061	760,832	42,570	2,329	14,778	1,460,570

\*For 2000 and 2001 Special Taxes were previously presented as "Other Revenues" in the Police Department Headquarters Fund.

**COUNTY OF NASSAU, NEW YORK**

Sales Tax, Assessed Value and Estimated Actual Value of Taxable Property  
Last Ten Fiscal Years  
(Dollars in Thousands)

Fiscal Year Ended December 31	Sales Tax Revenue	Sales Tax Rate	Class 1 Assessed Value	Class 2 Assessed Value	Class 3 Assessed Value	Class 4 Assessed Value	Total Taxable Assessed Value	Levied Property Taxes	Total Direct Property Tax Rate per \$100 Assessed Value	Estimated Actual Taxable Full Valuation	Assessed Value as a Percentage of Actual Taxable Full Valuation
2009	\$ 949,710	4.25%	\$ 542,881 ****	\$ 34,202 ****	\$ 34,660 ****	\$ 207,054 ****	\$ 818,797 ***	\$ 919,653	\$ 112.32	\$ 257,054,119	0.32%
2008	998,733	4.25%	523,214 ****	31,036 ****	30,820 ****	193,634 ****	778,704 ***	889,519	114.23	261,031,961	0.30%
2007	1,010,566	4.25%	493,266 ****	28,852 ****	28,680 ****	177,797 ****	728,595 ***	886,691	121.70	244,238,974	0.30%
2006	989,243	4.25%	833,629	27,593	24,576	177,379	1,063,177 **	884,512	83.20	212,313,816	0.50%
2005	952,675	4.25%	1,353,982	26,684	24,748	176,878	1,582,292 *	884,859	55.92	193,592,238	0.82%
2004	933,863	4.25%	1,380,126	28,135	24,590	180,954	1,613,805 *	881,934	54.65	179,807,935	0.90%
2003	890,860	4.25%	2,455,967	142,131	453,775	1,067,207	4,119,080	884,417	21.47	161,160,799	2.56%
2002	863,157	4.25%	2,444,307	148,778	438,892	1,089,444	4,121,421	758,267	18.40	140,129,811	2.94%
2001	828,811	4.25%	2,434,142	149,466	401,100	1,098,352	4,083,060	706,584	17.31	125,852,983	3.24%
2000	803,402	4.25%	2,426,382	150,520	365,210	1,105,920	4,048,032	640,061	15.81	115,091,989	3.52%

\* In 2004 and 2005, a new Department of Assessment methodology was developed and approved by the State in deriving total taxable assessed valuation by utilizing one percent of market value applicable to each of the four property classes.

\*\* In 2006, a new Department of Assessment methodology was developed and approved by the State in deriving total taxable assessed valuation by utilizing one percent of market value for Class 1 properties and utilizing one half of one percent of market value for the other property classes.

\*\*\* Beginning in 2007, a new Department of Assessment methodology was developed and approved by the State in deriving total taxable assessed valuation by utilizing one quarter of one percent of market value for Class 1 properties and utilizing one percent of market value for the other property classes.

\*\*\*\*Additional Source: Nassau County Adopted Budget

COUNTY OF NASSAU, NEW YORK

PROPERTY TAX LEVIES AND TAX RATES, DIRECT AND OVERLAPPING GOVERNMENTS

FOR THE FISCAL PERIODS ENDED IN 1999 THROUGH 2008 (Dollars in Thousands)

(Tax Rates per \$100 of Assessed Valuation)

	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
	Tax Levy	Tax Levy	Tax Levy	Tax Levy	Tax Levy	Tax Levy	Tax Levy	Tax Levy	Tax Levy	Tax Levy
	Rate/ Range	Rate/ Range	Rate/ Range	Rate/ Range	Rate/ Range	Rate/ Range	Rate/ Range	Rate/ Range	Rate/ Range	Rate/ Range
<b>County of Nassau</b>										
General County Government (Net)	\$ 145,858	\$ 123,982	\$ 80,016	\$ 112,770	\$ 136,984	\$ 126,463	\$ 105,502	\$ 144,458	\$ 72,995	\$ 70,119
Police District	332,326	331,040	333,627	309,307	301,297	299,979	270,610	272,520	256,632	221,100
Police Headquarters	279,632	207,070	268,050	232,898	230,071	252,173	225,364	131,022	131,022	127,285
Fire Prevention	15,555	15,099	15,850	15,444	17,782	17,012	14,195	14,946	14,747	13,861
Community College	50,247	48,391	46,546	44,799	43,117	41,489	39,841	38,039	35,959	27,025
Sewage Disposal Districts	103,632	118,932	138,932	136,632	138,932	102,422	100,131	104,805	82,956	84,240
Storm & Storm Water District Fund	1,020	1,149	1,149	1,149	1,149	420	420	374	334	253
Sewage Collection Districts	7,375	4,128	51,108	48,294	43,577	40,217	39,290	38,192	43,779	43,356
Parks & Recreation	1,08	811	51,108	48,294	43,577	40,217	39,290	38,192	43,779	43,356
Environmental Bond	594,925	529,792	524,180	522,444	520,160	522,850	795,023	743,882	676,561	653,485
Total County of Nassau	(17,431)%	(17,961)%	(19,551)%	(19,391)%	(20,611)%	(21,921)%	(20,471)%	(20,471)%	(19,651)%	(18,611)%
Town and City Governments	231,735	220,779	206,090	208,654	183,267	174,251	165,369	161,635	190,739	163,869
Incorporated Village Governments	383,097	367,733	367,408	344,668	330,851	311,028	328,483	268,165	246,260	238,772
School Districts	3,309,803	3,167,826	3,010,688	2,833,955	2,618,054	2,431,227	2,229,206	2,111,613	1,964,885	1,962,065
Special Districts	101,085	96,001	97,873	88,558	84,143	78,685	76,239	73,344	72,091	70,352
Fire Protection	17,524	16,882	15,853	15,292	14,239	13,595	12,751	12,128	11,480	11,090
Garbage, Refuse and Sanitary	207,014	201,889	191,776	174,235	169,131	160,868	150,799	147,420	136,536	134,390
Lighting	15,972	15,358	14,525	14,194	12,643	12,027	12,010	11,762	11,414	11,179
Park	68,345	67,036	64,291	60,837	54,730	51,548	47,496	47,546	45,787	45,565
Parking and Improvement	44,284	43,807	42,116	48,159	38,582	33,876	32,528	32,337	32,814	31,332
Sewage - Special	14,809	13,776	12,866	12,015	11,501	11,256	11,051	10,576	10,174	9,524
Water	35,546	34,915	34,295	31,739	29,405	27,094	25,504	23,772	22,881	21,733
Total Special Districts	504,569	489,704	473,595	446,029	414,374	386,951	368,378	359,813	343,177	336,105
Totals	\$ 5,364,129	\$ 5,175,634	\$ 4,981,970	\$ 4,755,750	\$ 4,467,306	\$ 4,228,307	\$ 3,868,449	\$ 3,634,206	\$ 3,443,622	\$ 3,344,800
	(100.00)%	(100.00)%	(100.00)%	(100.00)%	(100.00)%	(100.00)%	(100.00)%	(100.00)%	(100.00)%	(100.00)%

\* For Approved Legislative Tax Ordinances.  
 \*\* Indicates Tax Rate Cuts.  
 Note: Nassau County has elected to keep this schedule since it has been requested for both internal and external agency purposes. Fiscal Year 2007 is the most recent data available.  
 Sources: Nassau County, Towns, Schools, and Special Districts.



## COUNTY OF NASSAU, NEW YORK

Principal Property Taxpayers  
December 31, 2009  
(Dollars in Thousands)

Taxpayer	2009*			2000		
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Long Island Power Authority	\$ 18,535	1	2.26%	\$ 277,029	1	6.84%
KEYSPAN	8,564	2	1.05			
Verizon	6,436	3	0.79			
Retail Property Trust	4,237	4	0.52			
Rexcorp Plaza Spe LLC (formerly Galaxy LI Assoc LLC)	1,749	5	0.21			
E Q K Green Acres LP	1,662	6	0.20			
Sunrise Mall LLC	1,564	7	0.19			
Reckson Association	1,477	8	0.18	16,745	5	0.41
Broadway Mall Eat II LLC	1,363	9	0.17			
Long Island Water Corp.	1,199	10	0.15	19,671	4	0.49
Greater NY Assoc & NYRA				11,156	6	0.28
Bell Atlantic				72,079	2	1.78
Corporate Property Investors				21,755	3	0.54
Northrop Grumman Corp.				9,902	7	0.24
We're Associates				8,526	8	0.21
Coliseum Plaza Associates				8,166	9	0.20
New York Water Corp				8,075	10	0.20
Totals	<u>\$ 46,786</u>		<u>5.71%</u>	<u>\$ 453,104</u>		<u>11.19%</u>

\* Beginning in 2007, a new Department of Assessment methodology was developed and approved by the State in deriving total taxable assessed valuation by utilizing one quarter of one percent of market value for Class I properties and utilizing one percent of market value for class II, III and IV property classes.

Source: Department of Assessment

## COUNTY OF NASSAU, NEW YORK

STATEMENT OF CONSTITUTIONAL TAX MARGIN  
FOR THE YEAR ENDED DECEMBER 31, 2009 (Dollars in Thousands)

(The Constitutional limit of real property taxation is 2% of the average full valuation of real estate for the five years preceding the current year.)

Average Full Valuation of Real Estate  
for the Five Years Preceding the Current Year:\*

2008 Full Valuation	\$ 261,249,503	
2007 Full Valuation	244,238,974	
2006 Full Valuation	212,313,816	
2005 Full Valuation	193,592,238	
2004 Full Valuation	<u>179,807,935</u>	
		<u>1,091,202,466</u>
Average Full Valuation	\$ <u>218,240,493</u>	
 <u>Constitutional Tax Margin:</u>		
Constitutional Limit of Real Property Taxation, 2% of Average Full Valuation	\$ 4,364,810	
<u>Add: Exclusions for Debt Service</u>	<u>155,931</u>	
Net Constitutional Tax Limit		\$ 4,520,741
 <u>2009 Tax Levies:</u>		
General County Government	\$ 226,763	
<u>Less: Sales Tax Allocation Credit and Other Adjustments</u>	<u>70,265</u>	
General County Government - net	156,498	
Police District	345,036	
Police Headquarters	289,074	
Fire Prevention, Safety, Communication and Education	15,466	
Community College	52,206	
Environmental Bond Fund	4,850	
Sewer & Storm Water Financing Authority	<u>110,031</u>	
Total 2009 Tax Levies which are subject to the Constitutional Tax Limit (21.53%)		<u>973,161</u>
Constitutional Tax Margin (78.47%)		\$ <u>3,547,580</u>

\* Full valuation is determined by dividing the total taxable assessed valuation by the average State equalization rate.

**COUNTY OF NASSAU, NEW YORK**

**Property Tax Levies and Collections  
Last Ten Fiscal Years  
(Dollars in Thousands)**

<b>Fiscal Year Beginning January 1</b>	<b>Total Ad Valorem or General Property Tax Levy</b>	<b>Amount Collected at End of Fiscal Year December 31</b>	<b>Percentage Collected at End of Fiscal Year December 31</b>	<b>Amount Collected in Subsequent Years</b>	<b>Amount Collected at December 31, 2009</b>	<b>Percentage Collected at December 31, 2008</b>
2009	\$ 1,710,828	\$ 1,684,918	98.4855%	\$	\$ 1,684,918	98.4855%
2008	1,620,669	1,601,364	98.8088%	18,680	1,620,044	99.9614%
2007	1,592,436	1,574,231	98.8568%	17,451	1,591,682	99.9527%
2006	1,557,392	1,538,101	98.7613%	18,732	1,556,833	99.9641%
2005	1,531,582	1,514,518	98.8859%	16,755	1,531,273	99.9798%
2004	1,478,831	1,465,377	99.0902%	13,177	1,478,554	99.9813%
2003	1,451,342	1,437,849	99.0703%	13,176	1,451,025	99.9782%
2002	1,292,438	1,272,749	98.4766%	19,405	1,292,154	99.9780%
2001	1,230,980	1,214,515	98.6624%	16,121	1,230,636	99.9721%
2000	1,143,781	1,126,640	98.5014%	16,952	1,143,592	99.9835%

## DEBT CAPACITY INFORMATION



**EXHIBIT T-12**

**COUNTY OF NASSAU, NEW YORK**

Ratios of Outstanding Debt by Type  
Last Ten Fiscal Years  
(Dollars in Thousands, Except Per Capita Amount)

Fiscal Year	General Obligation Bonds		Sewage Purpose Bonds		State Water Pollution Control Revolving Fund Revenue Bonds		Bond Anticipation Notes		Tax Anticipation Notes		Revenue Anticipation Notes		Nassau County Sewer and Storm Water Finance Authority Payable		Dormitory Authority State of NY Bonds (DASNY)		NCC Endo Note (a)		Sales Tax Secured Bonds, NIFA		Nassau County Sewer and Storm Water Finance Authority System Revenue Bonds	
	(a)		Bonds	Purpose	Bonds	Revenue	Bonds	Anticipation	Notes	Notes	Notes	Notes	Payable	(a)	(a)	(a)	(a)	(a)	(a)	(a)	(a)	(a)
2009	\$ 901,868	\$ 90,735	\$ 130,085					\$ 150,000	\$ 190,000					\$ 38,234	\$ 932	\$ 1,752,600	\$ 169,250					
2008	549,918	79,065	138,810				125,000 (g)	132,000	105,000					31,546		1,875,075	175,795					
2007	371,980	83,392	147,379				87,345 (g)	125,000	75,000				69,135	32,072	1,958,525	72,225						
2006	394,333	105,176	155,814					150,000					44,435	29,733	2,038,500	75,450						
2005	509,170	128,308	164,159					120,000					11,885	29,282	2,086,960	78,575						
2004	775,689	148,324	170,584											27,293	1,748,425	81,550						
2003	1,239,234	244,394	174,771					120,000	109,145					32,037	1,123,320							
2002	1,646,214	277,093	191,030					68,920	180,920					29,203	650,180							
2001	1,851,917	317,140	205,390					159,150	245,000					30,276	436,200							
2000	2,075,461	346,450	225,570					224,360						31,200	254,720							

continued

- (a) Includes debt of Nassau Community College as of August 31, a discretely presented component unit.
  - (b) Includes debt of the Tobacco Settlement Corporation and NIFA (blended component units).
  - (c) In 2004 and 2005, a new Department of Assessment methodology was developed and approved by the State in deriving total taxable assessed valuation by utilizing one percent of market value applicable to each of the four property classes.
  - (d) For 2006, a new Department of Assessment methodology was developed and approved by the State in deriving total taxable assessed valuation by utilizing one half of one percent of market value applicable to Class I properties and utilizing one percent of market value for Class II, III, and IV property classes.
  - (e) Includes all debt of blended component units stated in footnote (b) above, as well as, the debt for the Sewer and Storm Water Finance Authority
  - (f) Beginning in 2007, a new Department of Assessment methodology was developed and approved by the State in deriving total taxable assessed valuation by utilizing one quarter of one percent of market value applicable to Class I properties and utilizing one percent of market value for Class II, III, and IV property classes.
  - (g) Includes debt of Nassau Community College as of December 31, a discretely presented component unit.
- NA Not available

**COUNTY OF NASSAU, NEW YORK**

**EXHIBIT T-12**

Ratios of Outstanding Debt by Type  
Last Ten Fiscal Years  
(Dollars in Thousands, Except Per Capita Amount)

Fiscal Year	Tobacco Settlement Asset-Backed Bonds, Series A	NHCC Bonds	Total Serial Bonds - NIFA, NCSSWFA, NCTSC	State Revolving Fund Loan	Capital Leases	Total Primary Government (a)	Taxable Assessed Valuation	Percentage of Debt to Taxable Assessed Valuation	Debt Per Capita	Percentage of Debt to Total Personal Income	Percentage of Debt to Estimated Total Full Valuation
2009	420,531	261,505	2,342,381		5,482	4,111,222 (e)	818,797 (f)	502.11%	3,030	NA	1.60%
2008	426,351	262,120	2,477,221		5,522	3,906,202 (e)	778,704 (f)	501.63%	2,879	4.38%	1.52%
2007	431,034	296,210	2,461,784		5,550	3,754,847 (e)	728,595 (f)	515.35%	2,771	4.40%	1.54%
2006	431,034	298,591	2,544,984		5,567	3,728,633 (e)	1,063,177 (d)	350.71%	2,758	4.43%	1.76%
2005	272,125	300,961	2,437,660		5,574	3,706,999 (e)	1,582,292 (c)	234.28%	2,750	5.01%	1.91%
2004	275,295	303,355	2,105,270		5,573	3,536,088 (e)	1,613,805 (c)	219.11%	2,629	4.97%	1.97%
2003	278,095	261,482	1,401,415		5,566	3,478,899 (b)	4,119,080	84.46%	2,590	5.20%	2.16%
2002	283,625	261,482	933,805	2,696	5,552	3,724,599 (b)	4,121,421	90.37%	2,780	5.65%	2.66%
2001	288,815	261,482	725,015	2,696		4,199,951 (b)	4,083,060	102.86%	3,146	6.34%	3.34%
2000	289,265	259,735	543,985	2,696		4,178,817 (b)	4,048,032	103.23%	3,224	6.80%	3.63%

concluded

- (a) Includes debt of Nassau Community College as of August 31, a discretely presented component unit.
- (b) Includes debt of the Tobacco Settlement Corporation and NIFA (blended component units).
- (c) In 2004 and 2005, a new Department of Assessment methodology was developed and approved by the State in deriving total taxable assessed valuation by utilizing one percent of market value applicable to each of the four property classes.
- (d) For 2006, a new Department of Assessment methodology was developed and approved by the State in deriving total taxable assessed valuation by utilizing one half of one percent of market value applicable to Class I properties and utilizing one percent of market value for Class II, III, and IV property classes.
- (e) Includes all debt of blended component units stated in footnote (b) above, as well as, the debt for the Sewer and Storm Water Finance Authority
- (f) Beginning in 2007, a new Department of Assessment methodology was developed and approved by the State in deriving total taxable assessed valuation by utilizing one quarter of one percent of market value applicable to Class I properties and utilizing one percent of market value for Class II, III, and IV property classes.
- (g) Includes debt of Nassau Community College as of December 31, a discretely presented component unit.

NA Not available

**EXHIBIT T-13****COUNTY OF NASSAU, NEW YORK****Ratios of General Bonded Debt Outstanding  
Last Ten Fiscal Years**

<b>Fiscal Year</b>	<b>General Obligation Bonds (Expressed in Thousands) (a)</b>	<b>Percentage of Estimated Average Full Valuation of Property</b>	<b>Per Capita</b>
2009	\$ 2,654,468	1.03%	1,952
2008	2,424,993	0.93%	1,787
2007	2,330,505	0.95%	1,720
2006	2,432,833	1.15%	1,799
2005	2,596,130	1.34%	1,926
2004	2,524,114	1.40%	1,877
2003	2,362,554	1.47%	1,759
2002	2,296,394	1.64%	1,714
2001	2,288,117	1.82%	1,766
2000	2,330,181	2.02%	1,746

(a) Includes Nassau Community College General Obligation Bonds and NIFA Sales Tax Secured Bonds



**COUNTY OF NASSAU, NEW YORK  
GENERAL COUNTY GOVERNMENT, TOWNS AND CITIES  
DIRECT AND OVERLAPPING NET DEBT  
FOR THE FISCAL PERIODS ENDED IN 1999 THROUGH 2008 (Dollars in Thousands)**

	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
<b>DIRECT DEBT, COUNTY OF NASSAU:</b>										
General Government:										
Bonds	\$ 3,145,010	\$ 3,089,821	\$ 3,192,191	\$ 3,198,498	\$ 3,130,057	\$ 2,834,168	\$ 2,870,704	\$ 2,868,660	\$ 2,910,381	\$ 2,621,466
Other Debt Obligations	110,383	78,172					202,155	465,965	224,360	85,626
Total	3,255,393	3,167,993	3,192,191	3,198,498	3,130,057	2,834,168	3,072,859	3,334,625	3,134,741	2,707,092
<b>Sewer and Storm Water District Fund:</b>										
Bonds	393,670	302,996	336,440	371,042	400,458	416,447	465,251	519,149	568,639	590,800
Other Debt Obligations	14,617	9,223					2,696	2,696	2,696	26,484
Total	408,287	312,219	336,440	371,042	400,458	416,447	465,251	521,845	571,335	607,284
<b>County of Nassau:</b>										
Bonds	3,538,680	3,392,817	3,528,631	3,569,540	3,530,515	3,350,615	3,335,955	3,387,839	3,479,020	3,202,286
Other Debt Obligations	125,000	87,345					202,155	468,061	221,656	112,310
Total	3,663,680	3,480,162	3,528,631	3,569,540	3,530,515	3,350,615	3,538,110	3,855,900	3,700,676	3,314,596
<b>OVERLAPPING DEBT, TOWNS AND CITIES:</b>										
<b>Town of Hempstead:</b>										
Bonds	1,228,273	1,153,943	1,119,647	1,050,612	988,954	871,471	801,123	737,337	724,874	674,839
Other Debt Obligations	39,712	78,502	(4,191)	(1,435)	(1,605)	(1,611)	(1,511)	(1)	29,488	51,299
Less Sinking Funds	(2,345)								(1,501)	(52)
Total	1,265,640	1,232,445	1,187,406	1,078,513	1,065,269	1,022,129	890,079	850,749	752,861	726,086
<b>Town of North Hempstead:</b>										
Bonds	626,050	676,906	601,741	660,883	598,574	619,421	487,111	430,789	435,450	468,168
Other Debt Obligations	33,221	22,966	20,387	35,550	63,990	98,143	135,633	109,528	42,656	33,308
Less Sinking Funds	(565)	(540)	(540)	(105)	(114)	(35)	(53)	(85)	(85)	(115)
Total	659,271	699,307	621,588	696,328	663,450	717,529	622,691	540,317	478,011	501,361
<b>Town of Oyster Bay:</b>										
Bonds	678,859	698,343	653,792	597,447	626,207	566,167	502,638	453,624	362,325	299,429
Other Debt Obligations	173,625	128,201	96,922	141,085	76,152	74,153	62,479	106,283	115,952	101,893
Less Sinking Funds						(871)	(871)			(486)
Total	852,484	826,544	750,714	738,532	702,359	639,449	564,246	559,907	478,277	400,916
<b>City of Glen Cove:</b>										
Bonds	54,665	56,016	34,166	35,884	34,665	28,530	32,309	37,765	38,246	40,671
Other Debt Obligations	12,100	12,109	18,142	17,123	16,054	19,115	17,661	7,377	5,794	965
Total	66,765	68,125	52,308	53,007	50,699	47,645	49,970	45,142	44,042	41,636
<b>City of Long Beach:</b>										
Bonds	39,450	39,851	52,390	39,657	64,673	34,204	37,275	40,205	27,758	24,475
Other Debt Obligations	10,000					10,000	4,065	7,050	13,312	12,288
Less Sinking Funds						(419)	(576)	(781)	(1,033)	
Total	49,450	39,851	52,390	39,657	64,673	43,786	40,764	46,474	40,037	36,763
<b>Total Overlapping Debt, Towns and Cities:</b>										
Bonds	2,627,297	2,625,059	2,461,736	2,384,483	2,314,013	2,119,793	1,860,456	1,699,720	1,588,655	1,507,582
Other Debt Obligations	288,658	241,778	207,401	223,094	310,305	353,680	310,305	343,651	207,202	196,753
Less Sinking Funds	(2,345)	(565)	(4,731)	(1,540)	(1,719)	(2,935)	(3,011)	(782)	(2,629)	(573)
Total	2,893,610	2,866,272	2,664,406	2,606,037	2,546,410	2,470,538	2,167,750	2,042,589	1,793,228	1,706,762
<b>TOTAL DIRECT &amp; OVERLAPPING NET DEBT:</b>										
Bonds	6,165,977	6,017,876	5,990,367	5,954,023	5,844,528	5,470,408	5,196,411	5,087,559	5,067,675	4,709,868
Other Debt Obligations	393,658	329,123	207,401	223,094	234,116	353,680	512,460	812,312	434,258	312,063
Less Sinking Funds	(2,345)	(565)	(4,731)	(1,540)	(1,719)	(2,935)	(3,011)	(782)	(2,629)	(573)
TOTAL	6,557,290	6,346,434	6,193,037	6,175,577	6,076,925	5,821,153	5,705,860	5,899,089	5,499,304	5,021,358

Nassau County has elected to keep this schedule in its original format since it has been requested for high internal and external agency purposes.  
2008 Fiscal Year is most recent data available.

\* Beginning with fiscal year 1999, County of Nassau direct debt also includes all blended component units, the NIKCC, NCC (proprietary component units) and DASNY debt.  
\*\*Sewer District Funds listed separately prior to 2004 were combined for comparison purposes.

**EXHIBIT T-15****COUNTY OF NASSAU, NEW YORK****COUNTY, TOWNS AND CITIES  
TAXABLE FULL VALUE CALCULATION FOR 2009\*  
(Dollars in Thousands)**

	<b>Taxable Assessed Valuation, Real Property</b>	<b>Taxable Assessed Valuation, Special Franchises</b>	<b>Total Taxable Assessed Valuation</b>	<b>State Equali- zation Rate</b>	<b>Average Full Valuation</b>
Town of Hempstead	\$ 359,809	\$ 10,649	\$ 370,458	0.32 %	\$ 115,768,125
Town of North Hempstead	198,012	4,582	202,594	0.32 %	63,310,625
Town of Oyster Bay	206,121	4,576	210,697	0.31 %	67,966,774
City of Long Beach	17,777	561	18,338	0.36 %	5,093,889
City of Glen Cove	<u>16,183</u>	<u>527</u>	<u>16,710</u>	0.34 %	<u>4,914,706</u>
	<u>\$ 797,902</u>	<u>\$ 20,895</u>	<u>\$ 818,797</u>		<u>\$ 257,054,119</u>

\* Last completed assessed valuation fixed in 2008 on which the 2009 taxes are levied.

Beginning in 2007, a new Department of Assessment methodology was developed and approved by New York State in deriving total taxable assessed valuation by utilizing one quarter of one percent of market value for Class 1 properties and utilizing one percent of market value for the other property classes.

## COUNTY OF NASSAU, NEW YORK

**Legal Debt Margin Information**  
**Last Ten Fiscal Years**  
**(Dollars in Thousands)**

	Fiscal Year									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Debt Limit (10% of Average Full Valuation)*	\$ 23,368,973	\$ 21,824,049	\$ 19,822,275	\$ 17,740,092	\$ 16,010,875	\$ 14,440,870	\$ 12,873,258	\$ 11,649,191	\$ 10,779,437	\$ 10,182,066
Total Net Debt Applicable to Limit	3,211,256	3,115,417	3,140,619	3,161,557	3,326,385	3,085,302	3,264,837	2,958,862	2,887,184	2,725,082
Legal Debt Margin	\$ 20,157,717	\$ 18,708,632	\$ 16,681,656	\$ 14,578,535	\$ 12,684,490	\$ 11,355,568	\$ 9,608,421	\$ 8,690,329	\$ 7,892,253	\$ 7,457,004
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	13.74%	14.28%	15.84%	17.82%	20.78%	21.37%	25.38%	25.40%	26.78%	26.76%

**Legal Debt Margin Calculation for Fiscal Year 2009**

Average Full Valuation	<u>\$ 233,689,730</u>
Debt Limit (10% of Average Full Valuation)	<u>23,368,973</u>
Debt Applicable to Limit:**	
General Government (Including College)***	\$ 906,585
NIFA Serial Bonds	1,752,600
Sewer District	90,735
Environmental Facilities Corporation	130,085
Notes Payable	340,932
Real Property Liabilities	7,700
Guarantees	269,080
Contract Liabilities	<u>253,336</u>
Total Debt Applicable to Limit	<u>3,751,053</u>
Less: Legal Exclusions	
Cash and Investments -Capital Projects Funds	199,797
Tax and Revenue Anticipation Notes Payable	<u>340,000</u>
Less: Total Exclusions	<u>539,797</u>
Total Net Debt Applicable to Limit	<u>3,211,256</u>
Legal Debt Margin	<u>\$ 20,157,717</u>

**Calculation of 2009 Constitutional limit of total indebtedness**

(The Constitutional limit of total indebtedness is 10% of the average full valuation of real estate for the latest five years.)

**Average Full Valuation of Real Estate for the Fiscal Years Ended in 2005 Through 2009**

2009 Full Valuation	\$ 257,054,119
2008 Full Valuation	261,249,503
2007 Full Valuation	244,238,974
2006 Full Valuation	212,313,816
2005 Full Valuation	193,592,238
	<u>\$ 1,168,448,650</u>

Average Full Valuation \$ 233,689,730

Constitutional Debt Margin:  
 Constitutional Limit of Total Indebtedness, 10% Average Full Valuation \$ 23,368,973

\* Full valuation is determined by dividing the total taxable assessed valuation by the average State equalization rate.

\*\* The Tobacco Settlement and the Sewer and Storm Water Finance Authority Serial Bonds Payable are not included in the calculation of the Constitutional Debt Margin

\*\*\* The Community College Serial Bonds Payable as of December 31, 2009 are unaudited. The last Audit conducted on behalf of the Community College was for the Fiscal Year ended August 31, 2009.

## COUNTY OF NASSAU, NEW YORK

Pledged-Revenue Coverage  
 Last Ten Fiscal Years \*  
 (Dollars in Thousands, Except for Coverage)

<u>NIFA Sales Tax Secured Bonds</u>				
<u>Debt Service</u>				
<u>Fiscal Year*</u>	<u>Sales Tax Paid to NIFA</u>	<u>Principal</u>	<u>Interest</u>	<u>Coverage</u>
2009	\$ 896,601	\$ 87,525	\$ 84,376	5.22
2008	944,104	88,915	96,501	5.09
2007	952,509	79,975	90,949	5.57
2006	932,573	48,460	94,397	6.53
2005	897,405	51,761	74,577	7.10
2004	884,384	26,260	58,323	10.46
2003	842,881	17,445	49,161	12.65
2002	814,350	11,670	22,465	23.86
2001	782,707		24,400	32.08
2000	251,467	4,571		55.01



## DEMOGRAPHIC AND ECONOMIC INFORMATION



## COUNTY OF NASSAU, NEW YORK

### DEMOGRAPHIC AND ECONOMIC STATISTICS Last Ten Fiscal Years

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<u>Year</u>	<u>Population (In Thousands) (a)</u>	<u>Total Personal Income (In Thousands)</u>	<u>Per Capita Personal Income (b)</u>	<u>Unemployment Rate (c)</u>
2009	1,360	\$ N/A	\$ N/A	6.9%
2008	1,357	89,111,476	65,668	4.7%
2007	1,355	85,339,255	62,981	3.6%
2006	1,352	84,199,856	62,278	3.7%
2005	1,348	74,060,468	54,941	4.1%
2004	1,345	71,149,155	52,899	4.5%
2003	1,343	66,923,033	49,831	3.9%
2002	1,340	65,945,420	49,213	4.1%
2001	1,335	66,264,060	49,636	3.1%
2000	1,296	61,490,016	47,446	2.7%

Sources:

(a) Annual LIPA Long Island Population Survey estimates

(b) United States Bureau of Economic Analysis

(c) NYS Department of Labor



**EXHIBIT T-19****COUNTY OF NASSAU, NEW YORK****Principal Employment by Sector  
Current Year and Nine Years Ago\***

Employment Sector	2009			2000		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Health Care and Social Assistance	104,299	1	18.30%	79,725	3	13.32%
Retail Trade	74,876	2	13.14%	85,267	1	14.25%
Government**	71,572	3	12.56%	81,751	2	13.66%
Accommodation and Food Services	39,664	4	6.96%	35,227	7	5.89%
Professional and Technical Services	34,495	5	6.05%	37,337	6	6.24%
Finance and Insurance	31,282	6	5.49%	43,015	4	7.19%
Administrative and Waste Services	29,788	7	5.23%	31,478	9	5.26%
Construction	28,284	8	4.96%	26,419	10	4.41%
Wholesale Trade	26,722	9	4.69%	34,501	8	5.76%
Other Services	26,634	10	4.67%	25,749	11	4.30%
Manufacturing	20,781	11	3.65%	37,680	5	6.30%
Educational Services	17,416	12	3.06%	15,785	12	2.64%
Transportation and Warehousing	14,214	13	2.49%	15,395	13	2.57%
Arts, Entertainment, and Recreation	13,962	14	2.45%	10,621	16	1.77%
Information	13,897	15	2.44%	15,111	14	2.52%
Real Estate and Rental and Leasing	9,839	16	1.73%	11,025	15	1.84%
Total	<u>557,725</u>		<u>97.87%</u>	<u>586,086</u>		<u>97.92%</u>

\* Previously we provided a list of Principal Employers, Our Source No longer collects this Data  
As an Alternative we are providing Principal Employment by Industry

\*\* 2009 Government consists of 61,733 Local Govt, 6,039 Federal, and 3,800 State Employees  
2000 Government consists of 69,299 Local Govt, 8,684 Federal, and 3,768 State Employees

Data Source: Quarterly Census of Employment and Wages, developed through a cooperative program  
between the State of New York and the U. S. Bureau of Labor Statistics.

COUNTY OF NASSAU, NEW YORK

Annual Average Employment by Industry  
Last Ten Fiscal Years

Industry Title	Fiscal Year									
	2000(P1)	2001	2002	2003	2004	2005	2006	2007(P1)	2008(P1)	2009(P1)
<b>Total, All Industries</b>	<b>595,164</b>	<b>571,154</b>	<b>593,611</b>	<b>597,801</b>	<b>593,164</b>	<b>581,579</b>	<b>518,779</b>	<b>518,319</b>	<b>518,319</b>	<b>518,319</b>
<b>Total, All Private</b>	<b>571,154</b>	<b>547,846</b>	<b>567,846</b>	<b>567,846</b>	<b>547,846</b>	<b>518,779</b>	<b>518,319</b>	<b>518,319</b>	<b>518,319</b>	<b>518,319</b>
<b>Total, All Government</b>	<b>24,010</b>	<b>23,308</b>	<b>25,765</b>	<b>30,000</b>	<b>45,318</b>	<b>62,800</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Manufacturing</b>	<b>25,417</b>	<b>24,690</b>	<b>25,438</b>	<b>25,438</b>	<b>25,438</b>	<b>25,438</b>	<b>25,438</b>	<b>25,438</b>	<b>25,438</b>	<b>25,438</b>
Food and Kindred Product Manufacturing	107	120	114	114	114	114	114	114	114	114
Textile Mills	240	290	294	309	356	364	368	368	368	368
Apparel Manufacturing	330	375	350	333	330	330	330	330	330	330
Wood Product Manufacturing	298	337	371	371	277	176	151	145	145	145
Paper Manufacturing	1,326	2,102	2,246	2,246	2,246	2,246	2,246	2,246	2,246	2,246
Printing and Related Support Activities	1,326	2,102	2,246	2,246	2,246	2,246	2,246	2,246	2,246	2,246
Chemical and Allied Product Manufacturing	1,063	1,238	1,341	1,341	1,672	2,770	3,361	3,361	3,361	3,361
Plastics and Rubber Products Manufacturing	1,070	996	1,155	1,283	1,283	1,283	1,283	1,283	1,283	1,283
Nonmetallic Mineral Product Manufacturing	320	319	327	329	329	329	329	329	329	329
Metals and Metal Product Manufacturing	2,309	2,518	2,720	2,749	2,749	3,356	3,651	3,651	3,651	3,651
Machinery Manufacturing	2,895	3,334	3,716	3,789	3,789	3,811	3,811	3,811	3,811	3,811
Computer and Electronic Product Manufacturing	2,189	2,628	3,174	3,629	4,460	4,461	4,461	4,461	4,461	4,461
Electrical, Electronic and Appliance Manufacturing	2,189	2,628	3,174	3,629	4,460	4,461	4,461	4,461	4,461	4,461
Furniture and Related Product Manufacturing	2,320	2,497	2,475	2,817	2,817	2,749	2,749	2,749	2,749	2,749
Miscellaneous Manufacturing	1,529	2,030	2,149	2,216	2,216	2,216	2,216	2,216	2,216	2,216
<b>Wholesale Trade</b>	<b>26,722</b>	<b>28,102</b>	<b>29,397</b>	<b>29,869</b>	<b>29,869</b>	<b>29,869</b>	<b>29,869</b>	<b>29,869</b>	<b>29,869</b>	<b>29,869</b>
Merchant Wholesalers, Durable Goods	13,694	15,025	15,970	15,970	15,970	15,970	15,970	15,970	15,970	15,970
Merchant Wholesalers, Nondurable Goods	10,147	10,857	10,856	10,856	10,249	10,249	10,249	10,249	10,249	10,249
Electronic Markets and Agents/Brokers	2,881	3,090	3,479	3,479	3,347	3,347	3,347	3,347	3,347	3,347
<b>Retail Trade</b>	<b>74,876</b>	<b>81,075</b>	<b>81,944</b>	<b>81,332</b>	<b>83,147</b>	<b>83,236</b>	<b>82,070</b>	<b>82,070</b>	<b>82,070</b>	<b>82,070</b>
Motor Vehicle and Parts Dealers	6,109	6,887	7,327	7,603	7,850	7,777	7,693	7,693	7,693	7,693
Furniture and Home Furnishings Stores	3,270	4,175	4,004	4,321	4,329	4,017	3,989	3,989	3,989	3,989
Electronics and Appliance Stores	4,015	4,807	4,807	4,807	4,807	4,807	4,807	4,807	4,807	4,807
Food and Beverage Stores	16,011	15,899	15,990	16,332	15,815	15,815	15,268	15,268	15,268	15,268
Health and Personal Care Stores	7,003	7,358	7,167	7,802	6,951	6,798	6,798	6,798	6,798	6,798
Gasoline Stations	10,465	14,773	11,250	12,638	12,638	12,638	12,638	12,638	12,638	12,638
Gasoline Stations, Accessories Stores	10,465	14,773	11,250	12,638	12,638	12,638	12,638	12,638	12,638	12,638
Spring Goods/Tobacco/Music Stores	3,214	3,522	3,556	3,746	3,556	3,655	3,643	3,643	3,643	3,643
General Merchandise Stores	12,371	11,966	12,031	11,658	11,357	12,343	11,996	11,996	11,996	11,996
Miscellaneous Store Retailers	4,144	4,296	4,542	4,396	4,486	4,568	4,533	4,533	4,533	4,533
Nonstore Retailers	3,071	3,264	3,330	3,342	3,342	3,342	3,342	3,342	3,342	3,342
<b>Transportation and Warehousing</b>	<b>14,214</b>	<b>15,405</b>	<b>14,168</b>	<b>14,102</b>	<b>14,102</b>	<b>14,102</b>	<b>14,102</b>	<b>14,102</b>	<b>14,102</b>	<b>14,102</b>
Air Transportation	413	432	450	428	404	404	419	419	419	419
Water Transportation	1,603	1,622	1,648	1,648	1,648	1,648	1,648	1,648	1,648	1,648
Road Transportation	1,998	2,151	2,070	2,006	2,006	2,006	2,006	2,006	2,006	2,006
Transit and Ground Passenger Transport	4,291	4,827	4,612	3,667	3,667	3,667	3,667	3,667	3,667	3,667
Trucking and Warehousing	85	64	46	46	46	46	46	46	46	46
Support Activities for Transportation	3,369	3,369	3,369	3,369	3,369	3,369	3,369	3,369	3,369	3,369
Warehousing and Storage	6,641	6,855	6,855	6,855	6,855	6,855	6,855	6,855	6,855	6,855

\* Information for 2009 is not readily available.  
(P1) Data for 2009 is preliminary and subject to revision. 2008 Annual Data is not available.  
(P1) Data for 2007 is preliminary 2007 Annual Data that is subject to revision.

Data Source: Quarterly Census of Employment and Wages, developed through a cooperative program between the State of New York and the U.S. Bureau of Labor Statistics.

EXHIBIT I-20

Annual Average Employment by Industry  
Last Ten Fiscal Years

Industry Title	Fiscal Year									
	2000(P1)	2001	2002	2003	2004	2005	2006	2007(P1)	2008(P1)	2009(P1)
<b>Information</b>	<b>13,287</b>	<b>14,219</b>	<b>14,219</b>	<b>14,219</b>	<b>14,219</b>	<b>14,219</b>	<b>14,219</b>	<b>14,219</b>	<b>14,219</b>	<b>14,219</b>
Publishing Industries	2,384	2,763	2,763	2,763	2,763	2,763	2,763	2,763	2,763	2,763
Printing	4,849	4,613	4,613	4,613	4,613	4,613	4,613	4,613	4,613	4,613
Internet Publishing and Broadcasting	3,184	3,539	3,539	3,539	3,539	3,539	3,539	3,539	3,539	3,539
Telecommunications	1,250	1,328	1,328	1,328	1,328	1,328	1,328	1,328	1,328	1,328
Other Information Services	648	587	587	587	587	587	587	587	587	587
<b>Finance and Insurance</b>	<b>31,282</b>	<b>33,603</b>	<b>33,603</b>	<b>33,603</b>	<b>33,603</b>	<b>33,603</b>	<b>33,603</b>	<b>33,603</b>	<b>33,603</b>	<b>33,603</b>
Finance, Insurance and Real Estate Activities	9,345	10,127	10,127	10,127	10,127	10,127	10,127	10,127	10,127	10,127
Insurance Carriers and Related Activities	14,937	15,855	15,855	15,855	15,855	15,855	15,855	15,855	15,855	15,855
Finance and Insurance Activities	16,933	17,265	17,265	17,265	17,265	17,265	17,265	17,265	17,265	17,265
Trusts and Other Financial Vehicles	539	488	488	488	488	488	488	488	488	488
<b>Real Estate and Rental and Leasing</b>	<b>8,829</b>	<b>10,244</b>	<b>10,244</b>	<b>10,244</b>	<b>10,244</b>	<b>10,244</b>	<b>10,244</b>	<b>10,244</b>	<b>10,244</b>	<b>10,244</b>
Real Estate	8,829	10,244	10,244	10,244	10,244	10,244	10,244	10,244	10,244	10,244
Leasing	0	0	0	0	0	0	0	0	0	0
Lessors, Nonfinancial Intangible Assets (Excludes Intellectual Property)	0	0	0	0	0	0	0	0	0	0
<b>Professional and Technical Services</b>	<b>34,495</b>	<b>35,533</b>	<b>37,428</b>	<b>37,428</b>	<b>37,428</b>	<b>37,428</b>	<b>37,428</b>	<b>37,428</b>	<b>37,428</b>	<b>37,428</b>
Professional and Technical Services	34,495	35,533	37,428	37,428	37,428	37,428	37,428	37,428	37,428	37,428
<b>Management of Companies and Enterprises</b>	<b>6,702</b>	<b>7,059</b>	<b>7,059</b>	<b>7,059</b>	<b>7,059</b>	<b>7,059</b>	<b>7,059</b>	<b>7,059</b>	<b>7,059</b>	<b>7,059</b>
Management of Companies and Enterprises	6,702	7,059	7,059	7,059	7,059	7,059	7,059	7,059	7,059	7,059
<b>Administrative and Support Services</b>	<b>28,788</b>	<b>31,691</b>	<b>31,691</b>	<b>31,691</b>	<b>31,691</b>	<b>31,691</b>	<b>31,691</b>	<b>31,691</b>	<b>31,691</b>	<b>31,691</b>
Administrative and Support Services	28,788	31,691	31,691	31,691	31,691	31,691	31,691	31,691	31,691	31,691
<b>Health Care and Social Assistance</b>	<b>104,298</b>	<b>103,980</b>	<b>103,980</b>	<b>103,980</b>	<b>103,980</b>	<b>103,980</b>	<b>103,980</b>	<b>103,980</b>	<b>103,980</b>	<b>103,980</b>
Hospitals	32,081	30,384	30,384	30,384	30,384	30,384	30,384	30,384	30,384	30,384
Nursing and Residential Care Facilities	14,774	16,694	16,694	16,694	16,694	16,694	16,694	16,694	16,694	16,694
Other Social Assistance	16,397	16,902	16,902	16,902	16,902	16,902	16,902	16,902	16,902	16,902
<b>Arts, Entertainment, and Recreation</b>	<b>13,962</b>	<b>12,077</b>	<b>11,846</b>	<b>11,846</b>	<b>11,846</b>	<b>11,846</b>	<b>11,846</b>	<b>11,846</b>	<b>11,846</b>	<b>11,846</b>
Performing Arts and Spectator Sports	4,266	4,239	4,075	4,075	4,075	4,075	4,075	4,075	4,075	4,075
Amusement, Gambling and Recreation Industries	9,266	7,413	7,413	7,413	7,413	7,413	7,413	7,413	7,413	7,413
<b>Accommodation and Food Services</b>	<b>39,664</b>	<b>38,946</b>	<b>38,946</b>	<b>38,946</b>	<b>38,946</b>	<b>38,946</b>	<b>38,946</b>	<b>38,946</b>	<b>38,946</b>	<b>38,946</b>
Accommodation	2,276	2,272	2,272	2,272	2,272	2,272	2,272	2,272	2,272	2,272
Food Services and Drinking Places	37,388	36,674	36,674	36,674	36,674	36,674	36,674	36,674	36,674	36,674
<b>Other Services</b>	<b>26,634</b>	<b>27,061</b>	<b>26,633</b>	<b>26,633</b>	<b>26,633</b>	<b>26,633</b>	<b>26,633</b>	<b>26,633</b>	<b>26,633</b>	<b>26,633</b>
Repair and Maintenance	6,209	6,207	6,207	6,207	6,207	6,207	6,207	6,207	6,207	6,207
Other Services (except laundries)	7,975	8,560	8,136	8,136	8,136	8,136	8,136	8,136	8,136	8,136
Membership Organizations & Associations	1,836	1,867	2,110	2,050	2,050	2,050	2,050	2,050	2,050	2,050
Private Households	0	0	0	0	0	0	0	0	0	0
<b>Total, All Government</b>	<b>24,010</b>	<b>23,308</b>	<b>25,765</b>	<b>30,000</b>	<b>45,318</b>	<b>62,800</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Federal Government	3,800	3,802	3,772	3,772	3,772	3,772	3,772	3,772	3,772	3,772
State Government	61,733	73,720	72,267	72,267	71,481	70,812	70,812	70,812	70,812	70,812
Local Government	0	0	0	0	0	0	0	0	0	0
<b>Unclassified</b>	<b>2,524</b>	<b>1,845</b>	<b>2,629</b>	<b>2,629</b>	<b>2,629</b>	<b>2,629</b>	<b>2,629</b>	<b>2,629</b>	<b>2,629</b>	<b>2,629</b>



## OPERATING INFORMATION



COUNTY OF NASSAU, NEW YORK

County Government Employees by Function\*\*  
Last Eight Fiscal Years\*

Function	2009			2008			2007			2006			2005			2004			2003			2002		
	F/T	P/T	SEAS	F/T	P/T	SEAS	F/T	P/T	SEAS	F/T	P/T	SEAS	F/T	P/T	SEAS	F/T	P/T	SEAS	F/T	P/T	SEAS	F/T	P/T	SEAS
Legislative																								
Legislature	87	2	36	89	1	21	88	1	59	87	1	17	87	1	35	83	1	24	86	1	12	90	1	5
Judicial																								
District Attorney	378	1		384	1		387	1		368			357			340			343	1		340	1	
Public Administrator	7			7			7			7			7			7			7			7		
Traffic Violations Bureau	43	35		38	33		37	30		36	30		37	24		34	17		28	12		28	8	
General Administration																								
Assessment	224	1		244	2		252	3		258	4		222	4		172	4		130	4		116	7	
Assessment Review Commission	46	6		46	6		45	6		45	7		43	7		30	8		31	9		17	10	
Board of Elections	119	85	34	114	70	36	108	58	8	106	40	8	107	38	20	106	38	20	107	37	18	102	31	14
Civil Service	58	35	1	63	36	1	62	36		62	32		60	32		62	27		60	15		61	8	
County Attorney	154	1		161	1		157	1		153	1		159	4		158	4		146	4		128	4	
County Clerk / Records Management	108	52	2	112	52	3	105	54	5	108	49		110	49		96	46		100	24		85	13	1
County Comptroller	80	2		92	3		95	3		89	3		89	2		84	2	1	80	1	4	76	3	
County Executive	30			34	2		36	2		48	3		42	4		39	3	2	16			32	1	2
County Treasurer	40	1		41	1		41			45			44			45			45			47		
Office of Constituent Affairs	46	5		50	4		52	4		56	7		56	8	1	56	1	10	57	1	4			
Office of Emergency Management	5			6			7			5			5			5			3					
Information Technology	133	6	1	139	6	1	99	1		100	4	1	95	2	3	93	6	20	97	21	22	89		
Housing and Intergovernmental Affairs	102		4	83			75	1		71	1		68		1	62			59		13	48		6
Labor Relations	3			7			6			5			6			4			4					
Office of Management and Budget	31	3	1	39	3		41	3	1	33	1		40	1		42	3	9	53	1	11	26		
Personnel / Human Resources	15	1		17	1	1	15	1	1	12	1	2	12	2		11	1	3	9		3	9		1
Planning	26	11		27	10		27	11		27	10		25	10		22	10		16	10		21	11	
Purchasing Department	20			23			22			23			21			23			23			24		
Real Estate Services	9		1	9		1	8		1	10			12		5	13		4	11					
Protection of Persons																								
Police																								
Uniformed Personnel / Officers	2,715	442		2,868	446		2,818	469		2,764	458		2,849	477		2,655	485		2,556	485		2,616	458	
Administrative / Support	576	43	1	654	30	1	675	26	1	685	15	1	669	19		651	18	1	605	10		614	6	
Fire Commission																								
Fire Commissioners / Inspectors	89	2		93			91			93			97			99			97			98		
Administrative / Support	12	26		16	24		13	26		17	24		15	27		15	26		16	23		16	19	
Probation Department																								
Uniformed Personnel / Officers	195	8		213	8		208	9		232	2		214	9		209	9		180	6		186	2	
Administrative / Support	24	4		26	5		29	3		36	1		37	3		41	4		36	3		42	2	
Parks Department - Security																								
Human Rights Commission	8	2	1	9	2	1	10	2	1	10	1	2	10	1		10	1		9	1		10	1	
Dept of Investigations	1			1			2			5			4			4			3			4		
Medical Examiner	49	8		52	5		55	6		52	6		52	6		47	6		49	2		46		
Traffic Safety Board																								
Consumer Affairs	36	2	1	38	3		43	3		41	3		39	3		34	3		30	3		31	2	
Health																								
Behavioral Health***	111	4		119	4		124	5											124	5		135	7	
Drug and Alcohol										100	2		114	2		124	2							
Mental Health										21	1		28			31			31			29		
Health Department	302	27	11	330	22	9	314	26	11	333	27	5	326	23	8	335	28	22	340	39		331	25	
Social Services																								
CASA	7	1		8	1		8	1		7	2		6	2		6	5		6	5		4	5	
Criminal Justice Coordinating Council	2			1	1		1	1		1	1		1			2			2			2		
Minority Affairs	6			8			9			10	1		10			6			6			5		
Senior Citizens Affairs	33	6		36	8		38	8		35	7		37	8		34	3		35	3		37	3	
Social Services	889	102		904	101		912	130		919	127		899	158		899	182		893	177		890	73	
Office for the Physically Challenged	3			7	1		7	1		7			7			6			6			6		
Veterans Services	8			8			9			9			9			8			9			9		
Youth Board	5			6			7			5			7			7			7			7		
Public Works																								
Maintenance / Engineering	869	46	20	773	32	39	790	31	66	806	30	26	806	40	4	847	43	1	819	23	53	752	10	
Culture and Recreation																								
Parks Department	153	175	246	258	174	357	265	214	299	277	222	225	258	240	193	221	205	402	267	238	572	437	224	479
Corrections																								
Corrections / Sheriff																								
Uniformed Personnel / Officers	1,130			1,124			1,089			1,120			1,099			1,077			1,082			1,115		
Administrative / Support	119	13		125	14		132	14		133	9		127	8		119	8		119	8		124	12	
<b>Total</b>	<b>9,106</b>	<b>1,158</b>	<b>360</b>	<b>9,502</b>	<b>1,114</b>	<b>470</b>	<b>9,423</b>	<b>1,192</b>	<b>452</b>	<b>9,474</b>	<b>1,133</b>	<b>287</b>	<b>9,426</b>	<b>1,219</b>	<b>265</b>	<b>9,077</b>	<b>1,204</b>	<b>515</b>	<b>8,841</b>	<b>1,174</b>	<b>712</b>	<b>8,934</b>	<b>962</b>	<b>508</b>

\* Information prior to 2002 is not readily available.  
 \*\* Full-Time, Part-Time and Seasonal Employee numbers are shown at 12/31 of each year.  
 F/T = Full Time, P/T = Part Time, SEAS = Seasonal  
 \*\*\* Starting in 2007 Drug and Alcohol and Mental Health were combined into Behavioral Health

## COUNTY OF NASSAU, NEW YORK

### Capital Asset Statistics by Function Last Eight Fiscal Years\*

Function	Fiscal Year							
	2009	2008	2007	2006	2005	2004	2003	2002
<b>Public Safety</b>								
Police:								
Stations	9	9	9	9	9	9	9	9
Patrol Units	205	205	205	205	205	205	205	205
<b>Highways, Streets, Bridges</b>								
Streets (lane miles)	1,963	1,963	1,969	1,969	1,969	1,969	1,970	1,970
Streetlights	581	581	581	581	581 (2)	581 (2)	581 (2)	581 (2)
Miscellaneous Street Light Devices	22	22	22	22	22 (2)	22 (2)	22 (2)	22 (2)
Miscellaneous Traffic Control Devices	275	275	260	260	260 (2)	260 (2)	260 (2)	260 (2)
Traffic Signals	1,554	1,548	1,542	1,540	1,540 (2)	1,540 (2)	1,540 (2)	1,540 (2)
Bridges (Vehicle)	80 (4)	80 (4)	81 (3)	84 (1)	84 (1)	84 (1)	84 (1)	84 (1)
Bridges (Pedestrian)	26	27	27	27	27	27	27	27
<b>Culture and Recreation</b>								
Parks Acreage	5,187	5,187	5,810	6,116	6,116	6,116	6,116	6,116
Parks	68	68	70	80	80	80	80	80
Swimming Pools	5	5	5	7	7	7	7	7
Tennis Courts	70	70	70	72	72	72	72	72
<b>Sewer and Drainage</b>								
Bay Park Service Area Sanitary Sewers (miles)	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400
Cedar Creek Service Area Sanitary Sewers (miles)	1,550	1,550	1,550	1,550	1,550	1,550	1,550	1,550
Bay Park Plant Design Flow (MGD)	49	70	70	70	70	70	70	70
Cedar Creek Plant Design Flow (MGD)	55.4	72	72	72	72	72	72	72
Storm Sewers (lane miles)	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Storm Water Basins	560	560	559	559	559	559	559	559
Water Pump Stations	6	6	6	6	6	6	6	6
Drainage Stream Corridors (miles)	60	60	60	60	60	60	60	60

\* Information prior to 2002 is not readily available.

MGD - Millions of Gallons per Day

(1) 41 Bridges solely owned by County and 43 co-owned with other Municipalities

(2) Estimated based on 2006 and relative stability of data.

(3) 40 Bridges solely owned by County and 41 co-owned with other Municipalities

(4) 39 Bridges solely owned by County and 41 co-owned with other Municipalities

Sources: Various Nassau County Departments

## COUNTY OF NASSAU, NEW YORK

Operating Indicators by Function  
Last Eight Fiscal Years\*

Function	Fiscal Year							
	2009	2008	2007	2006	2005	2004	2003	2002
<b>Judicial</b>								
District Attorney								
Felony Conviction Rate <sup>(1)</sup>	90.2%	90.0%	91.2%	91.7%	91.1%	91.5%	90.6%	88.7%
Total Number of Cases Handled	32,824	34,460	36,399	38,397	36,264	35,118	38,015	38,014
Number of Indicted Cases	1,003	1,032	900	688	494	508	490	587
<b>General Administration</b>								
<b>Assessment</b>								
Number of Building Permits Issued	21,352	20,704	29,915	24,008	28,896	26,790	NA	NA
Number of Building Inspections Performed	36,022	23,641	22,373	47,169	40,099	36,657	24,380	19,696
Number of Basic STAR Exemptions	276,063 <sup>(2)</sup>	264,653 <sup>(2)</sup>	251,746 <sup>(2)</sup>	265,098 <sup>(2)</sup>	260,679 <sup>(2)</sup>	259,987 <sup>(2)</sup>	244,400 <sup>(2)</sup>	248,556 <sup>(2)</sup>
Number of Enhanced STAR Exemptions	35,567 <sup>(2)</sup>	49,865 <sup>(2)</sup>	49,238 <sup>(2)</sup>	50,276 <sup>(2)</sup>	51,385 <sup>(2)</sup>	52,014 <sup>(2)</sup>	48,675 <sup>(2)</sup>	51,132 <sup>(2)</sup>
Number of Veterans Exemptions	55,007 <sup>(2)</sup>	47,286 <sup>(2)</sup>	59,526 <sup>(2)</sup>	58,758 <sup>(2)</sup>	60,994 <sup>(2)</sup>	64,618 <sup>(2)</sup>	65,193 <sup>(2)</sup>	73,553 <sup>(2)</sup>
Number of Solar Energy Exemptions	29 <sup>(2)</sup>	37 <sup>(2)</sup>	37 <sup>(2)</sup>	37 <sup>(2)</sup>	37 <sup>(2)</sup>	38 <sup>(2)</sup>	39 <sup>(2)</sup>	70 <sup>(2)</sup>
<b>Assessment Review Commission</b>								
Number of Residential Appeal Applications Reviewed	107,287 <sup>(3)</sup>	110,379 <sup>(3)</sup>	114,808 <sup>(3)</sup>	122,027 <sup>(3)</sup>	128,220 <sup>(3)</sup>	106,678 <sup>(3)</sup>	141,043 <sup>(3)</sup>	98,984 <sup>(3)</sup>
Number of Commercial Appeal Applications Reviewed	19,077 <sup>(3)</sup>	18,391 <sup>(3)</sup>	18,181 <sup>(3)</sup>	18,370 <sup>(3)</sup>	18,219 <sup>(3)</sup>	18,336 <sup>(3)</sup>	19,505 <sup>(3)</sup>	18,320 <sup>(3)</sup>
<b>Purchasing Department</b>								
Number of Purchase Orders Processed (Including Nassau Community College)	10,954	10,232	11,983	11,581	12,401	13,299	12,106	10,461
<b>County Comptroller</b>								
Number of Claims Processed	86,705	91,117	93,033	97,500	101,919	110,072	83,817	83,400
<b>County Treasurer</b>								
Investment Portfolio Return	0.97%	2.77%	5.28%	5.15%	3.41%	1.69%	1.35%	1.28%
Total number of Tax Liens Sold <sup>(4)</sup>	4,513	5,330	4,520	3,748	3,498	3,426	3,791	3,730
<b>County Clerk</b>								
Land Records Recorded	129,984	123,471	191,121	211,790	273,496	306,324	236,170	208,851
Court Records Recorded	347,316	322,025	346,879	309,755	281,772	368,037	234,947	287,789
Miscellaneous Records Recorded	97,168	89,702	105,455	100,597	94,665	89,723	85,654	89,916
Certified Copies Issued	30,702	30,598	21,529	28,522	27,091	34,341	28,440	23,227
<b>Board of Elections</b>								
Voting Precincts	1,160	1,160	1,160	1,160	1,160	1,160	1,160	1,160
Polling Places	389	389	388	388	388	388	388	388
Voters	898,064	906,064	866,978	853,651	888,631	886,352	844,156	867,611
Poll Workers	4,749	6,210	5,394	4,560	4,534	4,783	4,600	4,552
<b>Civil Service</b>								
Number of Position Classification Reviews	2,911	3,513	3,601	3,222	3,227	3,187	NA	4,401
Number of Performance Tests Conducted	1,675	2,008	2,270	753	903	2,245	NA	2,084
Number of Psychological Tests Conducted	390	747	822	896	369	505	NA	135
<b>Planning Department</b>								
Number of New Zoning Applications Received	2,852	2,938	2,924	2,989	2,623	2,759	2,947	NA
Number of Subdivision Waiver Applications Approved	45	72	102	129	108	95	65	NA
Number of Bus Shelters	340	340	340	340	340	341	340	340
Number of Maintenance Checks Performed	173	203	210	280	277	264	200	NA
<b>Protection of Persons</b>								
<b>Police</b>								
Physical Arrests	17,298	16,778	16,436	16,860	15,339	15,595	15,627	16,546
Parking Violations	99,857	108,975	113,203	118,855	115,013	100,218	164,924	117,027
Moving Violations	206,769	200,886	203,180	202,009	183,873	158,533	123,155	202,908
<b>Fire Commission</b>								
Emergency Light Tests	2,448	2,413	2,405	2,009	1,577	1,413	733	469
General Fire Marshal Inspections	6,722	4,473	4,823	3,931	2,835	1,508	1,122	620
Plans Reviewed <sup>(5)</sup>	2,923	3,035	2,891	2,943	3,043	3,167	4,114	3,437
Rescue / Ambulance Dispatched	67,658	64,357	63,106	62,396	62,798	61,031	59,835	59,237
<b>Medical Examiner</b>								
Number of Cases Reported to ME Office and Investigated	5,214	6,302	4,966	4,825	5,036	4,990	5,130	5,064
Number of Cases Accepted and Certified by ME Office	1,326	1,352	1,289	1,353	1,370	1,345	1,455	1,495
Total Number of DNA Cases Received	583	617	654	482	412	484	NA	NA
Average Number of Days to complete Forensic DNA Cases	153 <sup>(15)</sup>	65	63	60	86	42	NA	NA

continued



## COUNTY OF NASSAU, NEW YORK

Operating Indicators by Function  
Last Eight Fiscal Years\*

Function	Fiscal Year							
	2009	2008	2007	2006	2005	2004	2003	2002
<b>Probation Department</b>								
Supervision Caseload (Criminal & Family)	8,796	8,453	8,418	8,245	7,975	7,800	7,834	6,950
Adult Intake: Number of Cases Assigned	4,657	3,928	3,562	3,778	4,515	5,707	5,400	6,510
Juvenile Intake: Number of Cases Assigned	782 <sup>(11)</sup>	969 <sup>(10)</sup>	1,874	1,948	1,963	2,376	2,524	2,203
Pre-trial Cases Interviewed	2,232	2,616	2,573	3,464	3,090	NA	NA	NA
Pre-trial Supervision Caseload (Criminal & Family)	1,217	1,235	813	627	519	NA	NA	NA
Investigations Assigned (Criminal & Family)	6,387	6,532	6,274	6,274	6,323	6,062	6,341	6,065
<b>Consumers Affairs</b>								
Number of Weights and Measures Inspections	4,402	4,512	4,439	NA	NA	NA	NA	NA
Number of Weights and Measures Devices Inspected	16,228	16,135	16,185	16,898	16,003	13,340	14,510	14,039
Total Number of Stores Participating in Item Price Exemption	185	190	158	160	170	151	73	NA
Number of Home Improvement License Applications Issued	5,605	4,038	5,846	4,169	5,645	3,852	5,260	2,941
Total Number of Violations Issued	2,144	1,667	1,566	1,445	1,590	1,652	1,094	1,265
<b>Health</b>								
<b>Behavioral Health (Drug &amp; Alcohol)</b>								
Caseload Referred by DSS Screening	7,673	6,687	6,778	6,262	6,996	5,432	4,681	NA
Assessments, Consultations, Support Services	4,307	4,459	3,136	3,693	3,775	2,886	2,374	NA
Referrals to Treatment	2,397	2,648	2,539	2,510	2,199	2,125	1,760	NA
TIPS Treatment Placement Number of Unique Clients Served	582 <sup>(12)</sup>	154 <sup>(12)</sup>	976	1,194	1,232	1,050	415 <sup>(5)</sup>	NA
EAP Number of Training and Management Consultation Attendees	1,372	1,376	930	519	788	679	1,521	NA
<b>Behavioral Health (Mental Health)</b>								
Average Monthly Assisted Outpatient Treatment (AOT) Caseload	140	132	111	108	131	130	NA	NA
Average Monthly AOT Cases Under Court Order	108	104	84	76	87	89	NA	NA
Average Monthly AOT Voluntary Cases	19	15	12	23	31	21	NA	NA
Average Monthly AOT Cases under Investigation	13	14	14	9	14	19	NA	NA
Significant AOT Event Episodes	307	186	309	338	397	373	NA	NA
Family Court Number of Individuals Remanded	71	110	91	109	149	146	NA	NA
Family Court Number of Diversions	24	50	42	63	66	79	NA	NA
Number of Forensic Evaluations	242	358	255	319	251	210	195	267
Number of Individuals Seen	227	308	223	283	285	230	182	244
<b>Health Department</b>								
Total Number of Communicable Diseases Reports Received	27,786	22,743	21,403	20,983	24,062	22,095	NA	NA
Total Number of Communicable Diseases Reports Confirmed	8,453	4,182	3,480	3,811	3,443	6,004	NA	NA
Number of Immediate Response Investigations	54	89	21	52	50	15 <sup>(6)</sup>	NA	NA
Number of 72 Hour Response Investigations	3,394	1,337	1,025	1,390	1,421	871 <sup>(6)</sup>	NA	NA
Number of 1 Week Response Investigations	5,037	2,704	2,103	2,369	1,971	2,076 <sup>(6)</sup>	NA	NA
Monthly Environmental Nuisances All Cases	3,168	3,674	3,730	3,880	4,872	5,127	NA	NA
Community Sanitation Inspections	2,915	3,395	3,098	3,100	3,261	2,859	NA	NA
Food Protection Inspections	17,059	14,734	16,426	14,811	15,667	14,254	NA	NA
<b>Social Services</b>								
<b>Senior Citizens Affairs</b>								
Number of Congregate Meals Served at Centers	211,888	237,855	247,179	251,675	264,520	250,901	260,368	273,555
Number of Seniors Served Meals	4,600	5,634	6,426	6,596	6,769	8,555	7,767	8,196
Number of Home Meals Served	387,019	500,203	535,882	506,508	410,734	404,113	400,167	393,934
Total Number of Funded Senior Center Trips	152,967	185,953	187,725	208,508	235,673	201,918	243,353	261,483
Number of Senior Passengers Transported	1,557	1,722	2,066	1,964	1,872	1,659	2,037	2,267
<b>Social Services <sup>(8)</sup></b>								
Medicaid Total Medical Assistance Cases Only	75,552	63,908	67,970	75,959	74,346	70,391	58,626	48,005
Medicaid Applications Pending	4,233	7,538	4,893	3,393	4,416	3,727	9,488	8,471
Percentage of Applications Processed over 30 Days	33%	54%	49%	37%	41%	33%	54%	63%
Child Protective Investigative Unit Caseload / Per Caseworker	16	19	17	16	18	20	19	24
Child Protection Total Caseload / Per Caseworker	17	18	15	14	17	19	18	21
Child Protective Services Primary Open Investigations	1,076	1,189	854	826	810	895	892	1,132
Child Protective Services Primary Open Investigations / Per Caseworker	14	15	14	13	14	13	14	17
Active Public Assistance Cases	6,932	5,695	4,865	4,754	5,031	4,704	4,389	3,891
Number of Public Assistance Applications Pending Over 30 Days	1,556	1,001	825	621	633	565	453	480
HEAP Individuals (Clients, HEAP-Only)	7,081	5,885	4,948	5,822	5,399	5,814	5,136	4,956
Social Service Applications Disposed	7,684	6,408	4,793	4,060	5,037	5,293	6,129	4,201
Emergency Shelter Individuals (Clients, Homeless)	515	509	380	433	479	458	584	430
Food Stamp Individuals (Clients, Total)	45,338	34,143	28,288	27,027	26,877	27,169	20,156	17,916
Services Cases	5,111	4,762	4,675	4,885	4,670	5,024	5,532	5,313
Number of Summer Lunches Served <sup>(13)</sup>	79,000	71,127						
<b>Office for Physically Challenged</b>								
Number of Parking Permits Issued	17,087	11,201	13,806	15,511	18,053	19,411	20,280	12,593
Number of Inquiries Responded To	18,500	11,201	18,000	17,550	18,970	13,550	18,970	17,550
Number of Institutional Outreach Contacts	1,200	1,885 <sup>(7)</sup>	285	280	295	275	195	150

continued

## COUNTY OF NASSAU, NEW YORK

Operating Indicators by Function  
Last Eight Fiscal Years\*

Function	Fiscal Year							
	2009	2008	2007	2006	2005	2004	2003	2002
<b>Veterans Services</b>								
Number of Clients Helped	10,844	12,476	14,383	11,506	12,726	12,395	20,373	24,648
Number of Services Provided	27,100	28,784	29,971	19,365	24,856	25,995	40,270	48,035
Number of Claims Opened	1,904	1,474	1,502	773	761	436	1,181	1,769
Veterans Population <sup>(9)</sup>	90,000	79,146	85,794	87,721	91,269	94,953	95,562	102,256
<b>Youth Board</b>								
Number of Contacts for Contract Management and Assessment	851	783	860	1,379	1,350	1,385	1,323	1,350
Number of Youths Participating within Three Community Service Learning Programs	68	70	54	30	30	70	50	55
Number of Grant Applications Written by Department	10	12	4	7	7	5	3	9
Number of Youths Served Through Various Programs	25,078	24,390	25,000	22,000	22,000	22,000	21,500	21,500
Number of Referrals to Other Departments and Other Organizations	415	425	430	422	400	400	375	380
Number of Professional Development Trainings	12	21	16	15	15	10	6	10
Number of Staff Members Attending Training	625	1,365	1,159	1,000	1,000	800	220	525
Number of Summer Lunches Served <sup>(13)</sup>			67,000	72,000	61,362	78,635	98,876	103,420
<b>Public Works</b>								
<b>Maintenance / Engineering</b>								
Lane Miles Resurfaced	83	127.26	120.95	111.11	122.19	98.60	66.47	22.93
Street Sweeping (lane miles)	7,313	11,611	25,628	34,172	36,809	NA	NA	NA
Bridge Maintenance (man hours/year)	52	145	35	97	62	58	NA	NA
Average Number of Potholes Filled (per month)	1,607	1,188	1,685	2,653	2,134	3,327	NA	NA
Snow Plowing (man hours/year)	3,270	5,903	2,750	2,277	4,592	2,396	NA	NA
Average Flow - Bay Sewage Treatment Plant (MGD)	49	60.1	60.3	59.4	58.1	57.1	57.4	55.3
Average Flow - Cedar Creek Water Pollution Control Plant (MGD)	55.4	55.3	55.4	57.3	61.2	53.8	55.2	50.4
<b>Culture and Recreation</b>								
<b>Parks Department</b>								
Athletic Field Use Permits Issued	NA	440	653	442	450	440	NA	NA
Field/Court Reservations	8,057	8,258	8,943	8,734	NA	NA	NA	NA
Museum Admissions	921,983	941,608	899,065	909,928	342,365	681,542	312,403	263,089
Pool Admissions	374,728	418,842	446,800	447,050	NA	NA	NA	NA
Golf Admissions	295,463	273,540	271,641	254,632	245,077	259,709	245,039	304,281
<b>Corrections</b>								
<b>Corrections / Sheriff</b>								
Number of Inmates Transported To Court	34,121	34,306	34,278	22,409	21,045	23,570	20,069	NA
Average Monthly Number of Inmates	1,576	1,607	1,717	1,633	1,581	1,646	1,685	1,740
Number of Summonses Issued	7,000	5,674	5,939	8,645	10,008	10,234	8,618	10,444
Number of Court Orders Enforced	27,841	27,894	26,969	26,015	29,013	27,990	26,468	27,976

\* Information prior to 2002 is not readily available.

NA - data not available

MGD - Millions of Gallons per Day

(1) Source - Dept of Criminal Justice Services (DCJS)

(2) Exemptions processed in 2002 are for Tax Year 2003/2004. Exemptions processed in 2003 are for Tax Year 2004/2005. Exemptions processed in 2004 are for Tax Year 2005/2006. Exemptions processed in 2005 are for Tax Year 2006/2007. Exemptions processed in 2006 are for Tax Year 2007/2008. Exemptions processed in 2007 are for Tax Year 2008/2009. Exemptions processed in 2008 are for Tax Year 2009/2010 and Exemptions processed in 2009 are for Tax Year 2010/2011

(3) Appeals for correction of assessments are filed yearly between January 1 and March 1 with the Assessment Review Commission. The appeals filed in 2009 were for the 2010/11 tax year. ARC reviews the applications and reduces the assessment roll where appropriate. The review process is completed on or around March 10th of the following year. The number of appeals represents the number of parcels appealed, multiple filings on a parcel is not included.

(4) Includes liens sold to Nassau County by Default

(5) Program Start - 7/03

(6) Statistics started to be collected in May 2004

(7) In 2008, Staff Members were increased to 4 that are doing Institutional Outreach.

(8) Data Sources: NYS WST-002, NYS WINR-1240, OCI Summary Report, CCRS/Connections, NCDSS Homeless Report

(9) Based on 2000 census - does not include Gulf War Veterans

(10) As of Jan 31, 2008, DSS took over all PINS (Persons in Need of Supervision) diversion cases at the Intake level.

(11) As of January 1, 2010, Adult Intake Family Offenses will be handled by Family Court Personnel.

(12) TIPS Unit lost 3 Staff Personnel during 2008. TIPS had only 1 Staff Person in 2009

(13) Summer Lunch Program transferred to Department of Social Services in 2008

(14) Includes Sprinkler Systems, Fire Alarm Systems, Automatic Extinguishing Systems, Hood &amp; Duct Systems, Flammable Liquid Storage Tank Installations, Site Plans, Flammable Finish Spray Booths, etc.

(15) Methodology of Tracking Case Turnaround was changed in 2009 along with an increase in DNA analysis requests as a result of increased amounts of evidence collected at crime scenes are reasons for the increase in the average number of days to complete DNA Cases

Sources: Various County of Nassau Departments, Office of Management and Budget

For more information about County Departments and Services please visit our website - www.nassaucounty.ny.gov

concluded



## **APPENDIX**



## **INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Honorable Edward P. Mangano, County Executive  
and Members of the County Legislature  
County of Nassau, New York

We have audited financial statements of the County of Nassau, New York, (the "County") as of and for the year ended December 31, 2009, (with the Nassau Community College for the year ended August 31, 2009) and have issued our report thereon dated June 23, 2010.

We did not audit the financial statements of the Nassau Regional Off-Track Betting Corporation, the Nassau County Industrial Development Agency, and the Nassau Health Care Corporation, for the year ended December 31, 2009, all discretely presented component units. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for such entities is based solely on the reports of the other auditors. The report of the independent auditor contained explanatory paragraphs concerning the Nassau Regional Off-Track Betting Corporation's ability to continue as a going concern, the restatement of its 2008 financial statements to correct certain errors in the accounting for its postemployment retirement benefit plan and certain other errors in its 2008 classification of amounts due to various governmental units and the accounting for certain items affecting its capital acquisition fund.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. The financial statements of the Nassau Health Care Corporation were not audited in accordance with *Government Auditing Standards*.

### **INTERNAL CONTROL OVER FINANCIAL REPORTING**

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

## COMPLIANCE AND OTHER MATTERS

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of the County Legislature, management, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

*Deloitte & Touche LLP*

June 23, 2010