

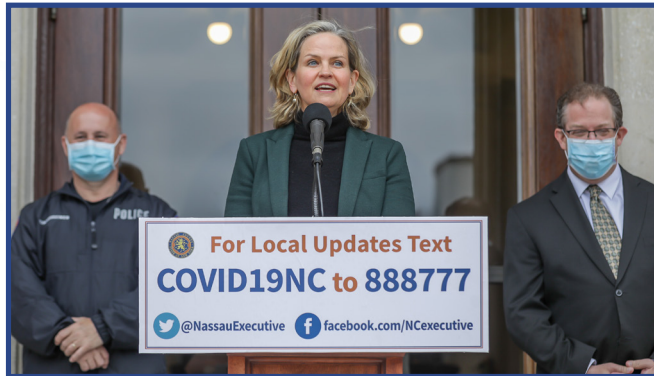


**LAURA CURRAN**  
NASSAU COUNTY EXECUTIVE

# 2021 NIFA APPROVED BUDGET

## UPDATED MULTI-YEAR FINANCIAL PLAN FISCAL 2021-2024

SUBMITTED MARCH 2021



*Responsible  
fiscal management  
during challenging times.*



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**Raymond J. Orlando**

**Budget Director**

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Dennis Steiner  
Elizabeth Valerio  
Phillip Wasserman**

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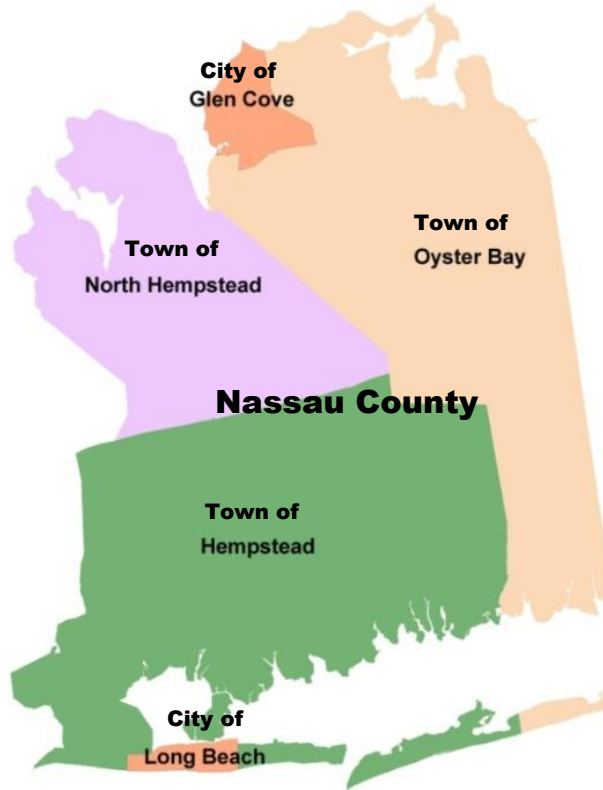
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## **EXECUTIVE SUMMARY**

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## **EXECUTIVE SUMMARY**



### **Overview**

The Multi-Year Financial Plan March Update for Fiscal 2021-2024 (MYP) is balanced for current year operations. Although the financial impact of COVID-19 pandemic has not been as serious as we had feared a year ago, it remains an ongoing challenge due to the uncertainty of its future path. OMB is cautiously optimistic that the County’s economic condition will improve in 2021. The 2021-2024 plan accounts for the economic recovery in the years beyond 2021.

OMB projects that the COVID-19 pandemic will continue to impact revenues for Traffic and Parking Violations, Red Light Camera, Boot and Tow and Parks. In addition, certain expenses, specifically in Public Safety and the Department of Public Works, may also be impacted due to the pandemic.

We are projecting an increase of approximately \$12 million in annual sales tax collections this year, due to the initial strength we are seeing in the few checks which we have received to date. This year’s budget includes a Special Revenue Fund that will collect funds in excess of the sales tax in the adopted budget and funds received from the American Rescue Plan Act (ARPA) as

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# FISCAL 2021–2024 MULTI-YEAR FINANCIAL PLAN

## MARCH UPDATE

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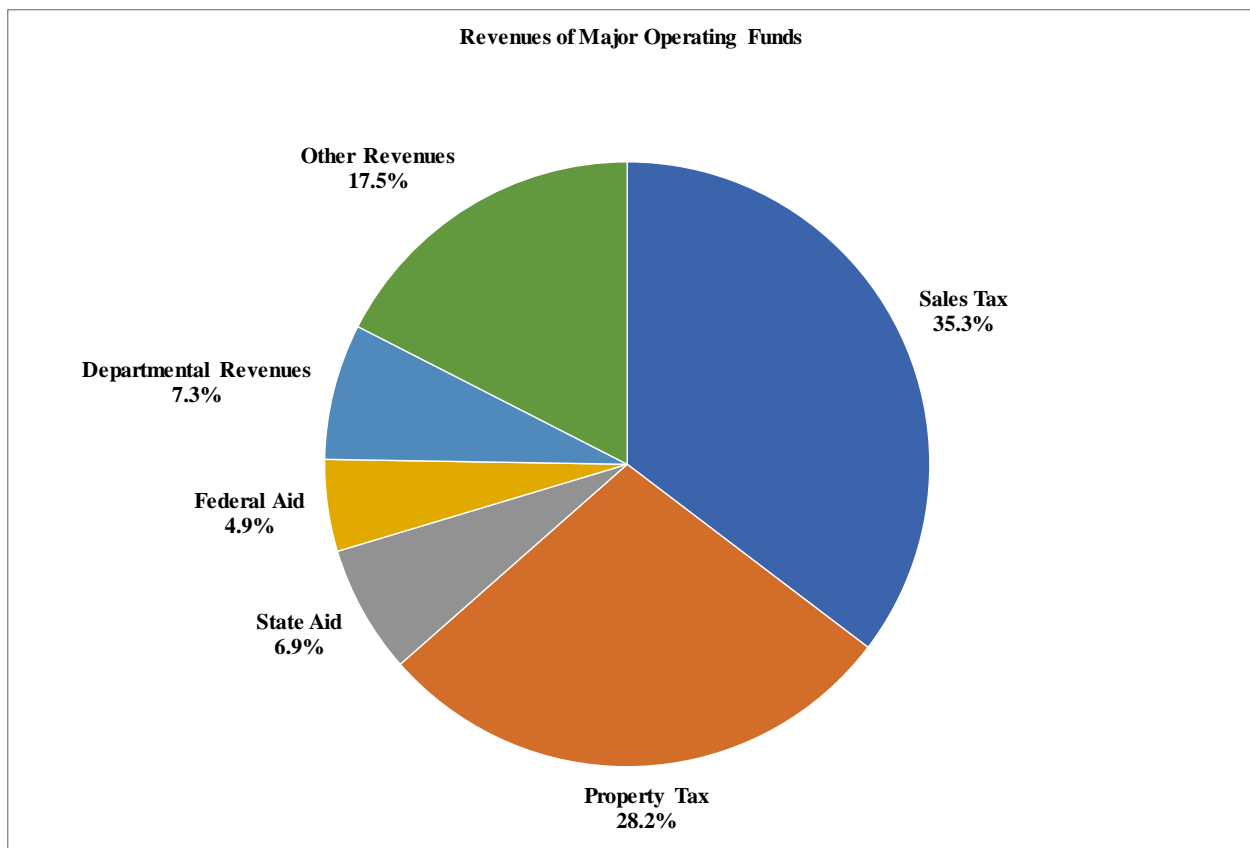


measured on June 30 and November 30 of this year. We will continue to update the forecast of sales tax collections and all other revenues and expenses throughout this fiscal year.

We will continue to monitor expense growth and react to constant changes in the local economy. We are committed to reducing expenses in order to close the GAP driven by the pandemic and are vigilant in evaluating the impact to the level and quality of services we provide to our residents.

### **REVENUE**

Our total revenue projection for FY2021 is \$3.3 billion. The County receives limited support from the State and Federal Governments to support its operations. County-generated resources are the source of 88.2% of all County revenue, with the State providing 6.9% and the Federal Government providing only 4.9%.



**Federal Aid** - Federal Aid to Nassau County has dropped significantly since FY 2010, with the 2019 uptick related to additional funding for the State Criminal Alien Assistance Program and Social Services Programs. The 2020 funding does not include \$103 million from the CARES Act.

*\$ in Millions*



**FISCAL 2021–2024 MULTI-YEAR FINANCIAL PLAN  
MARCH UPDATE**



Fiscal Year	Federal Aid	Inc/(Dec)
2010	\$208	
2011	\$177	(\$31)
2012	\$166	(\$11)
2013	\$125	(\$41)
2014	\$133	\$8
2015	\$141	\$8
2016	\$148	\$7
2017	\$133	(\$15)
2018	\$146	\$13
2019	\$160	\$14
2020	\$157	(\$3)
2021	\$144	(\$13)

We will continue to work with our partners in Washington, DC to ensure Nassau County receives its fair share of Federal funding.

**State Aid** – State funding to Nassau County had been flat in recent years, with the increase in 2019, related to reimbursement for increased costs in Pre-School Special Education. Nevertheless, State Aid to Nassau County declined significantly in 2020 and is not expected to fully recover in 2021 due to the impact of COVID-19.

*\$ in Millions*

Fiscal Year	State Aid	Inc/(Dec)
2010	\$171	
2011	\$183	\$12
2012	\$207	\$24
2013	\$202	(\$5)
2014	\$199	(\$3)
2015	\$211	\$12
2016	\$215	\$4
2017	\$214	(\$1)
2018	\$221	\$7
2019	\$233	\$12
2020	\$194	(\$39)
2021	\$201	\$7

We will continue to work with our partners in Albany to ensure Nassau County receives its fair share of State funds.

**County Revenues** - The County’s \$2.6 billion of County-generated revenues are composed of three main sources: Sales Tax Revenues, Property Tax Revenues, and Fees.

**FISCAL 2021–2024 MULTI-YEAR FINANCIAL PLAN  
MARCH UPDATE**



*\$ in Billions*

Sales Tax	\$1.036
Property Tax	\$0.825
Fees	\$0.131
All Other	\$0.594
<b>TOTAL</b>	<b>\$2.587</b>

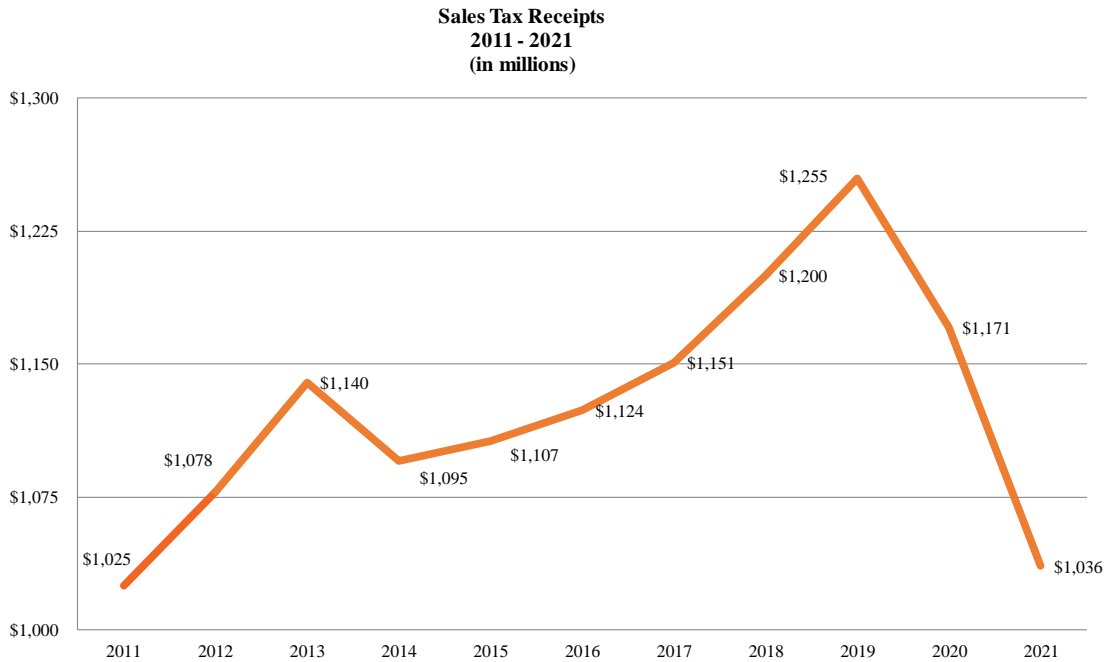
**Sales Tax** - Sales Tax is the largest component of County Revenue, and it is a volatile revenue source, dependent not just on the overall economic health of the County, but also that of the State and ultimately the National and Global economy. The Sales Tax Revenues are extremely sensitive to the County’s overall economy, growing in good times and shrinking when times are tougher. We are forecasting Sales Tax of \$1.036 billion, a decline relative to recent years reflecting the economic uncertainty due to COVID-19.

*\$ in Billions*

FISCAL YEAR	SALES TAX	Inc/(Dec)
2010	\$0.984	
2011	\$1.025	\$0.041
2012	\$1.078	\$0.053
2013	\$1.140	\$0.062
2014	\$1.095	(\$0.045)
2015	\$1.107	\$0.012
2016	\$1.124	\$0.017
2017	\$1.150	\$0.026
2018	\$1.199	\$0.049
2019	\$1.255	\$0.056
2020	\$1.171	(\$0.084)
2021	\$1.036	(\$0.135)

Between FY2013 and FY2014, the Sales Tax revenue declined by \$45 million. Sales Tax revenue was \$1.14 billion in FY2013 and remained below that level in FY2014 through FY2016. It was not until FY2017, three full fiscal years later, that Sales Tax revenue exceeded the FY2013 level. Between 2019 and 2020, the Sales Tax Revenue suffered its worst decline ever and fell by \$84 million due to the COVID-19 pandemic. In 2021, the County is projecting \$1.036 billion in Sales Tax revenue with additional growth in out years.

**FISCAL 2021–2024 MULTI-YEAR FINANCIAL PLAN  
MARCH UPDATE**



**Property Tax** - The Property Tax Revenues of the County grow at a sluggish pace. From FY2011 through FY2021, the actual Property Tax revenues have grown by only 2.9%. That equates to an average increase of 0.3% per year, while inflation growth averages 1.6% for the same time-period.

*\$ in Millions*

FISCAL YEAR	PROPERTY TAX	Inc/(Dec)
2011	\$802	\$ -
2012	\$806	\$4
2013	\$803	(\$3)
2014	\$803	\$ -
2015	\$832	\$29
2016	\$842	\$10
2017	\$814	(\$28)
2018	\$812	(\$2)
2019	\$815	\$3
2020	\$821	\$6
2021	\$825	\$4

*Note: The property tax was increased in FY 2015-16*

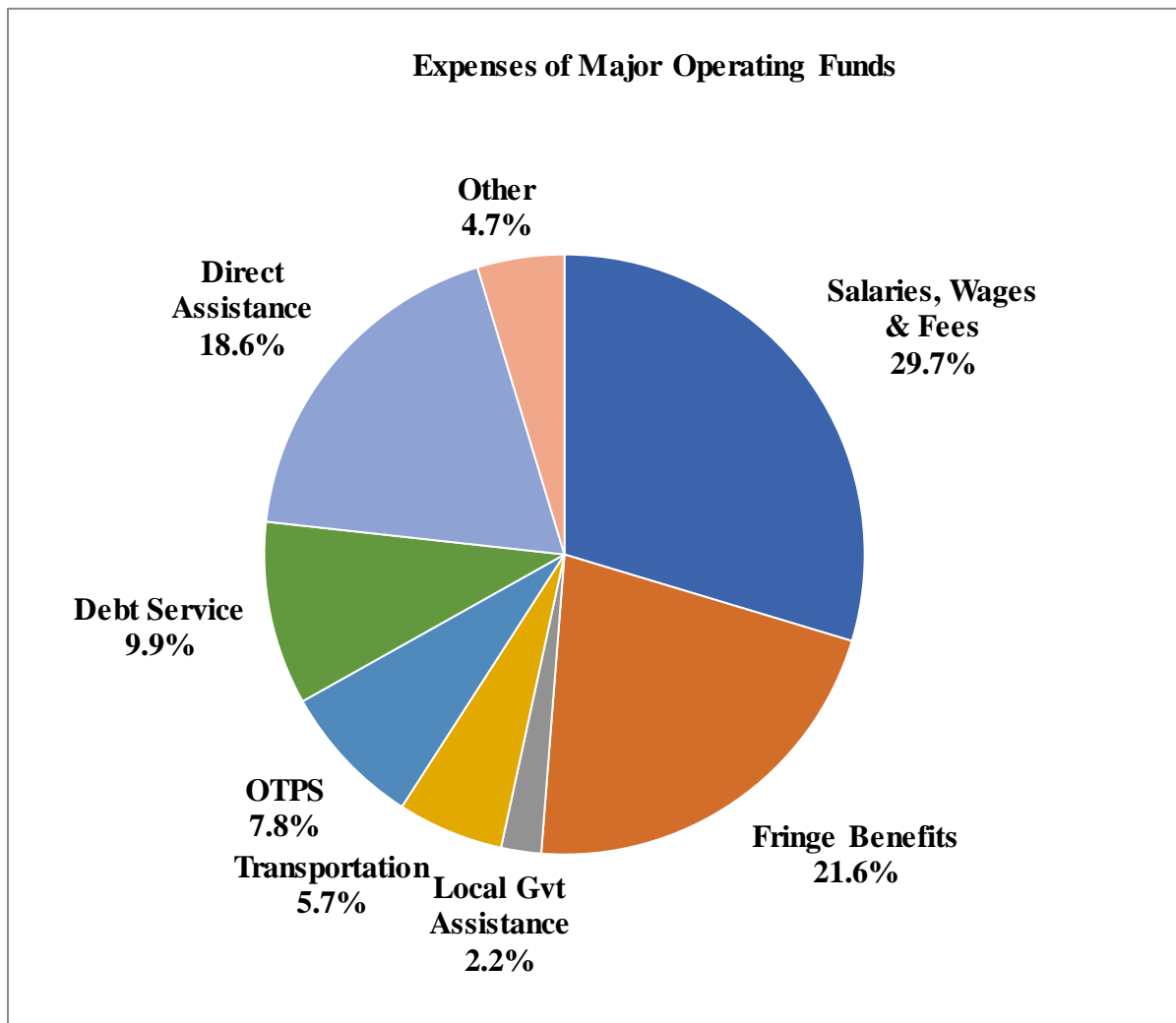
**Fees** - Fee revenues are dependent on the activities of County residents, and frequently depend on uncontrollable circumstances. Some fees are dependent on the weather such as greens fees at County golf courses; and other fees are dependent on the level of interest of County residents such



as Park usage fees, etc. The COVID-19 pandemic has significantly impacted County revenue collections. The FY2021 projection reflects these revenue declines.

**EXPENSES**

The County’s expenses are projected at \$3.3 billion in FY2021. Salaries and Wages and Fringe Benefits for employees are 51% of all County expenses. Direct expenses are 19% of County expenses, while Debt Service is 10% of all expenses. All other expenses including OTPS, Local Government Assistance, Utilities and Transportation are 20%. The County will be refocusing its efforts on rebuilding County infrastructure and expanding its Capital Budget.



**Labor Negotiations**

We continue to negotiate with our labor unions to secure contracts that meet the needs of the County’s taxpayers while respecting the County workforce. The FY2021 projection is consistent

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## FISCAL 2021–2024 MULTI-YEAR FINANCIAL PLAN MARCH UPDATE

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with the bargaining positions and the patterns established during negotiations, which support a sustainable budget.

### Debt Service

On February 17th, NIFA, working with the County, executed a refunding and restructuring of debt. The \$1.1 billion transaction (Series 2021AB) refunded \$857 million of County bonds and \$330 million of NIFA bonds. The transaction, which had a TIC of 1.36% and a final maturity in 2035, decreased the County's near-term debt load, positioning it to better handle the economic impacts of the Covid-19 pandemic. The County's debt service costs (including NIFA debt) in FY2021 and FY2022, decreased by \$288 million and \$169 million respectively. The transaction generated over \$117 million in present value savings (9.9% of the refunded par) and decreased total debt service by almost \$65 million over the life of the transaction.

County Clerk Revenues are on an upward trajectory from a strong housing market as well as the implementation of the Income and Expense Law requiring commercial property owners to file tax returns in order to avoid a penalty, contributes \$14 million to the FY2021 revenue projection.

Offsetting these revenue enhancements are revenue streams no longer planned for in 2021. Coliseum Rent has been abated for 2021 for another loss of \$3.6 million of revenue.

On the expense side, there are numerous vacant positions that will not be filled in FY2021 resulting in vacancy savings. Furthermore, there is additional Medicaid federal funding resulting in \$9.4 million in savings.

The County's expenses are heavily weighted toward expenditures which are fixed in various ways, including:

- **Debt Service** – NIFA's recent restructuring of debt has significantly decreased the County's debt service expense for FY2021 and FY2022.
- **Fringe Benefits** – once full-time employees are hired, they are eligible for County-provided health insurance and pensions.
- **Step Increases** – collective bargaining agreements and salary schedules require mandatory increases in pay for certain employees.
- **Health and Human Services** – caseloads must be funded for various benefit programs.

Most of the spending in the County is not discretionary, and the County has been in a NIFA fiscal control period since 2011.

The American Rescue Plan Act (ARPA) was passed by Congress and signed into law by President Biden on March 11, 2021. In total, the County expects to receive approximately \$398 million in two equal tranches. The first tranche of \$199 million will be delivered by mid-May

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## **FISCAL 2021–2024 MULTI-YEAR FINANCIAL PLAN MARCH UPDATE**

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and the second tranche will come in the spring of 2022. The Administration is reviewing the ARPA, which broadly allows funds to be used to:

- Respond to the COVID-19 emergency and address its economic effects, including through aid to households, small businesses, nonprofits, and industries such as tourism and hospitality.
- Provide premium pay to essential employees or grants to their employers.
- Provide government services affected by a revenue reduction resulting from COVID-19.
- Make investments in water, sewer and broadband infrastructure.

The County will rely on additional guidance from the federal government to ensure compliance and deliver needed relief to the County residents and businesses.

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# **FISCAL 2021–2024 MULTI-YEAR FINANCIAL PLAN**

## **MARCH UPDATE**

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### **Multi-Year Financial Plan Assumptions**

The 2021–2024 Multi-Year Financial Plan update includes several changes to revenue and expense assumptions to reflect the trends and challenges noted above.

Our expense assumptions include the following adjustments beginning in FY2022:

1. Salaries and Fringe Benefits trends follow current labor negotiations.
2. Tax certiorari budgeted at \$30 million, same as 2021 NIFA Approved Budget.
3. Reduction in debt service payable due to new assumptions of debt issuance.
4. Suits and Damages budgeted at \$30 million, same as 2021 NIFA Approved Budget.
5. Contractual Expenses includes \$3 million for Police Body Camera's.

Our revenue assumptions include the following adjustments beginning in FY2022:

1. Sales Tax in 2022 assumed growth at 5% from the revised FY 2021 forecast level, with a 5% increase in 2023 and 2% increase 2024.
2. State Aid at 2020 NIFA Approved Budget with an adjustment for Committee on Special Education reimbursement shift in Social Services.
3. Federal Aid forecasted at 2021 NIFA Approved Budget amount.
4. Departmental Revenue at 2020 NIFA Approved Budget unless specified below.
  - a. Income and Expense Law revenue of \$10 million
  - b. Committee on Special Education reimbursement for Social Services included
5. All Other Revenues at 2020 NIFA Approved Budget unless specified below.
  - a. Treasury Revenues are at 2020 NIFA Approved Budget in 2022 except Investment Income.
  - b. Red Light Camera revenues are at 2020 NIFA Approved Budget in out years.
  - c. Increased PILOTS Revenue

**FISCAL 2021–2024 MULTI-YEAR FINANCIAL PLAN  
MARCH UPDATE**



**Table 1: 2021–2024  
Pre-Gap Closing Plan  
(Major Funds)**

Major Funds					
EXP/REV	Object	2021 February Projection	2022 Plan March Update	2023 Plan March Update	2024 Plan March Update
EXP	AA - SALARIES, WAGES & FEES	869,152,569	914,093,987	951,494,784	990,915,502
	AB - FRINGE BENEFITS	600,842,530	621,004,496	645,902,212	670,702,286
	AC - WORKERS COMPENSATION	31,697,100	31,697,100	31,697,100	31,697,100
	BB - EQUIPMENT	3,025,813	3,039,313	3,039,313	3,039,313
	DD - GENERAL EXPENSES	38,729,308	38,624,369	38,613,441	38,577,475
	DE - CONTRACTUAL SERVICES	273,576,568	286,172,765	289,034,765	291,850,005
	DF - UTILITY COSTS	33,210,338	33,837,584	33,672,320	33,822,846
	DG - VAR DIRECT EXPENSES	5,250,000	5,250,000	5,250,000	5,250,000
	FF - INTEREST	145,675,618	106,784,256	115,110,218	128,552,604
	GA - LOCAL GOVT ASST PROGRAM	63,192,521	66,289,646	69,541,629	70,907,461
	GG - PRINCIPAL	129,075,000	32,990,002	130,110,001	149,950,001
	HH - INTERFUND CHARGES	22,652,054	22,401,060	22,101,910	21,936,832
	MM - MASS TRANSPORTATION	46,280,511	47,050,724	47,839,423	48,647,050
	NA - NCIFA EXPENDITURES	2,160,000	2,025,000	2,075,000	2,140,000
	OO - OTHER EXPENSES	122,005,662	165,580,185	208,050,176	213,238,491
	PP - EARLY INTERVENTION/SPECIAL EDUCATION	139,550,000	142,381,380	143,491,074	144,611,865
	SS - RECIPIENT GRANTS	50,800,000	50,850,000	50,875,000	50,900,000
	TT - PURCHASED SERVICES	70,421,798	71,372,605	72,118,720	72,874,637
	WW - EMERGENCY VENDOR PAYMENTS	58,070,142	59,336,021	59,602,188	59,868,648
	XX - MEDICAID	225,534,893	240,636,741	245,740,130	242,258,075
<b>Total Expenses Excluding Interdepartmental Transfers</b>		<b>2,930,902,425</b>	<b>2,941,417,234</b>	<b>3,165,359,403</b>	<b>3,271,740,188</b>
	<b>Interdepartmental Transfers</b>	<b>344,562,458</b>	<b>253,276,997</b>	<b>393,518,843</b>	<b>427,587,180</b>
<b>Total Expenses Including Interdepartmental Transfers</b>		<b>3,275,464,883</b>	<b>3,194,694,231</b>	<b>3,558,878,246</b>	<b>3,699,327,369</b>
REV	BA - INT PENALTY ON TAX	32,669,723	36,912,500	36,912,500	36,912,500
	BC - PERMITS & LICENSES	18,076,082	18,693,582	18,076,082	18,693,582
	BD - FINES & FORFEITS	97,484,154	111,147,685	113,767,810	113,767,810
	BE - INVEST INCOME	3,712,793	5,212,534	5,962,534	6,712,534
	BF - RENTS & RECOVERIES	42,753,445	27,703,503	27,726,399	27,764,040
	BG - REVENUE OFFSET TO EXPENSE	20,692,599	20,544,091	20,539,341	20,542,466
	BH - DEPT REVENUES	212,880,819	232,127,934	238,213,681	243,869,010
	BO - PAYMENT IN LIEU OF TAXES	52,405,124	52,713,330	53,014,050	53,230,250
	BQ - CAPITAL RESOURCES FOR DEBT	135,308,568	2,340,000	3,240,000	2,040,000
	BS - OTB PROFITS	5,000,000	20,000,000	20,000,000	20,000,000
	BW - INTERFUND REVENUE	74,358,278	75,422,896	81,745,813	87,143,181
	FA - FEDERAL AID - REIMBURSEMENT OF EXPENSES	143,904,244	143,853,617	143,798,517	143,618,123
	SA - STATE AID - REIMBURSEMENT OF EXPENSES	200,899,759	228,147,733	230,313,022	232,515,449
	TA - SALES TAX COUNTYWIDE	946,211,802	994,459,956	1,045,120,518	1,066,397,954
	TB - SALES TAX PART COUNTY	89,982,151	66,617,917	97,085,892	99,027,610
	TL - PROPERTY TAX	825,263,137	826,606,420	828,071,423	827,815,199
	TO - OTB 5% TAX	955,000	1,910,000	1,910,000	1,910,000
	TX - SPECIAL TAXES	28,910,282	29,410,282	29,410,282	29,410,282
<b>REV Total</b>		<b>2,931,467,960</b>	<b>2,893,823,979</b>	<b>2,994,907,863</b>	<b>3,031,369,989</b>
	<b>Interdepartmental Transfers</b>	<b>344,562,458</b>	<b>253,276,997</b>	<b>393,518,843</b>	<b>427,587,180</b>
<b>Total Revenues Including Interdepartmental Transfers</b>		<b>3,276,030,418</b>	<b>3,147,100,976</b>	<b>3,388,426,707</b>	<b>3,458,957,170</b>
	<b>Projected Surplus/(Deficit)</b>	<b>565,535</b>	<b>(47,593,255)</b>	<b>(170,451,540)</b>	<b>(240,370,199)</b>



**FISCAL 2021–2024 MULTI-YEAR FINANCIAL PLAN  
MARCH UPDATE**



**Table 2: 2021–2024  
Gap Closing Plan  
(Major Funds)  
(In millions)**

<b>MYP 2021 - 2024 March Update</b>			
	<b>2022 March Update</b>	<b>2023 March Update</b>	<b>2024 March Update</b>
<b>Current Baseline Surplus / (Gap)</b>	<b>(47.6)</b>	<b>(170.5)</b>	<b>(240.4)</b>
<b><u>Gap Closing Options</u></b>			
<b><u>Expense/Revenue Actions</u></b>			
eFMAP Reconciliation		15.0	
State Aid Mandated Cap		10.0	10.0
Building Consolidation	5.0	5.0	5.0
Sales Tax from Belmont	5.0	7.0	10.0
Sports Betting	5.0	5.0	5.0
Marijuana Sales	3.0	3.0	3.0
Bus Camera	3.0	3.0	3.0
Efficiency Program	20.0	20.0	20.0
Sales Tax Recovery	79.3	122.5	185.7
<b>Gap Closing Options</b>	<b>120.3</b>	<b>190.5</b>	<b>241.7</b>
<b>Surplus/ (Deficit) After Gap Closing Actions</b>	<b>72.7</b>	<b>20.0</b>	<b>1.3</b>

**FISCAL 2021–2024 MULTI-YEAR FINANCIAL PLAN  
MARCH UPDATE**



**Table 3: 2021–2024  
After-Gap Closing Plan  
(Major Funds)**

Major Funds					
EXP/REV	Object	2021 February Projection	2022 Plan March Update	2023 Plan March Update	2024 Plan March Update
EXP	AA - SALARIES, WAGES & FEES	869,152,569	894,093,987	931,494,784	970,915,502
	AB - FRINGE BENEFITS	600,842,530	621,004,496	645,902,212	670,702,286
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	BB - EQUIPMENT	3,025,813	3,039,313	3,039,313	3,039,313
	DD - GENERAL EXPENSES	38,729,308	38,624,369	38,613,441	38,577,475
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	FF - INTEREST	145,675,618	106,784,256	115,110,218	128,552,604
	GA - LOCAL GOVT ASST PROGRAM	63,192,521	66,289,646	69,541,629	70,907,461
	GG - PRINCIPAL	129,075,000	32,990,002	130,110,001	149,950,001
	HH - INTERFUND CHARGES	22,652,054	22,401,060	22,101,910	21,936,832
	MM - MASS TRANSPORTATION	46,280,511	47,050,724	47,839,423	48,647,050
	NA - NCIFA EXPENDITURES	2,160,000	2,025,000	2,075,000	2,140,000
	OO - OTHER EXPENSES	122,005,662	165,580,185	208,050,176	213,238,491
	PP - EARLY INTERVENTION/SPECIAL EDUCATION	139,550,000	142,381,380	143,491,074	144,611,865
	SS - RECIPIENT GRANTS	50,800,000	50,850,000	50,875,000	50,900,000
	TT - PURCHASED SERVICES	70,421,798	71,372,605	72,118,720	72,874,637
	WW - EMERGENCY VENDOR PAYMENTS	58,070,142	59,336,021	59,602,188	59,868,648
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<b>Total Expenses Excluding Interdepartmental Transfers</b>		<b>2,930,902,425</b>	<b>2,921,417,234</b>	<b>3,145,359,403</b>	<b>3,251,740,188</b>
<b>Interdepartmental Transfers</b>		<b>344,562,458</b>	<b>253,276,997</b>	<b>393,518,843</b>	<b>427,587,180</b>
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	BD - FINES & FORFEITS	97,484,154	114,147,685	116,767,810	116,767,810
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	BF - RENTS & RECOVERIES	42,753,445	32,703,503	32,726,399	32,764,040
	BG - REVENUE OFFSET TO EXPENSE	20,692,599	20,544,091	20,539,341	20,542,466
	BH - DEPT REVENUES	212,880,819	232,127,934	238,213,681	243,869,010
	BO - PAYMENT IN LIEU OF TAXES	52,405,124	52,713,330	53,014,050	53,230,250
	BQ - CAPITAL RESOURCES FOR DEBT	135,308,568	2,340,000	3,240,000	2,040,000
	BS - OTB PROFITS	5,000,000	20,000,000	20,000,000	20,000,000
	BW - INTERFUND REVENUE	74,358,278	75,422,896	81,745,813	87,143,181
	FA - FEDERAL AID - REIMBURSEMENT OF EXPENSES	143,904,244	143,853,617	143,798,517	143,618,123
	SA - STATE AID - REIMBURSEMENT OF EXPENSES	200,899,759	228,147,733	255,313,022	242,515,449
	TA - SALES TAX COUNTYWIDE	946,211,802	1,086,746,382	1,182,568,492	1,270,050,589
	TB - SALES TAX PART COUNTY	89,982,151	66,617,917	97,085,892	99,027,610
	TL - PROPERTY TAX	825,263,137	826,606,420	828,071,423	827,815,199
	TO - OTB 5% TAX	955,000	1,910,000	1,910,000	1,910,000
	TX - SPECIAL TAXES	28,910,282	29,410,282	29,410,282	29,410,282
<b>REV Total</b>		<b>2,931,467,960</b>	<b>2,994,110,405</b>	<b>3,165,355,838</b>	<b>3,253,022,625</b>
<b>Interdepartmental Transfers</b>		<b>344,562,458</b>	<b>253,276,997</b>	<b>393,518,843</b>	<b>427,587,180</b>
<b>Total Revenues Including Interdepartmental Transfers</b>		<b>3,276,030,418</b>	<b>3,247,387,402</b>	<b>3,558,874,681</b>	<b>3,680,609,805</b>
<b>Projected Surplus/(Deficit)</b>		<b>565,535</b>	<b>72,693,171</b>	<b>19,996,435</b>	<b>1,282,437</b>

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## **FISCAL 2021–2024 MULTI-YEAR FINANCIAL PLAN MARCH UPDATE**

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### **Discussion of Gap Closing Options for Out Years**

The following items will assist the County in achieving gap closing measures and greater financial stability for in out years.

### **eFMAP Reconciliations**

Pursuant to the Affordable Care Act, the State reconciles the enhanced Federal Medical Assistance Percentage for the county share for certain single/childless couples on an annual basis. Reconciliations for SFY16-17 and beyond have not yet been released. We estimate for this revenue adjustment to be at least \$15 million.

### **State Aid Mandated Cap**

Nassau County pays vendors to provide preschool education for certain 0-5 year-olds in the County. The County submits a voucher to the State and obtains reimbursement for these services from the State. The current State reimbursement rate on most related expenses is 59.5%. The County portion of this mandated program has been growing with no control available to the County. We anticipate increased reimbursement being provided to account for the cost to the County.

### **Building Consolidation**

The County's past workforce reduction has opened possibilities for centralization and downsizing of office space. The County will also realize utility and maintenance savings from better consolidated space.

### **Sales Tax from Belmont/Value of New Construction**

The County will realize additional sales tax revenue during and after the construction phase of the new Belmont Arena for the New York Islanders and the HUB development project. The MYP projects additional local sales tax from entertainment, lodging and various other sources.

### **Sports Betting and Video Lottery Terminals**

The County projects the anticipated legalization of online sports betting in NYS will result in an additional \$3 million of annual sales tax that will continue to increase over time. The County will be seeking authorization for additional Video Lottery Terminals (VLTs) beyond the allotted 1,000 for Nassau County OTB. This will stabilize the revenue collections from VLTs. Since 2016 the County has collected only \$33 million.

### **Marijuana Sales**

The County will realize \$3 million of additional annual sales tax with the legalization of recreational marijuana use under the NYS Cannabis/Marijuana Regulation & Taxation Act that is anticipated to increase over time.

### **Bus Camera**

School Bus Cameras Program has a similar goal as the County Red Light Camera Program. It will provide for a safer boarding and off boarding process for our children by encouraging residents to

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## FISCAL 2021–2024 MULTI-YEAR FINANCIAL PLAN MARCH UPDATE

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follow state laws as related to stopped school buses. The County will administer the program with the support of school districts.

### **Efficiency Program**

The Curran administration will continue to seek opportunities for consolidation and realign workforce levels to ensure that the County provides essential services for all Nassau County residents in an affordable manner.

### **Sales Tax Recovery**

The Sales Tax Recovery is based on a five-year average (2019-2024) of 1.6% which is the current CPI. Please see chart below which is inclusive of the baseline sales tax growth assumptions.

Fiscal Year	MYP March 2021 Update	Annual Growth Rate	2019-2024 Growth Rate
2019	\$1,259	-	
2020	\$1,171	-7%	
2021	\$1,037	-11%	
2022	\$1,145	10%	
2023	\$1,272	11%	
2024	\$1,362	7%	1.6%

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## **FUND AND DEPARTMENTAL DETAIL**

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# FISCAL 2021–2024 MULTI-YEAR FINANCIAL PLAN MARCH UPDATE



GENERAL FUND					
E/R	Object	February Projection	2022 March Update	2023 March Update	2024 March Update
<b>E</b>	AA -SALARIES, WAGES & FEES	394,564,123	407,151,934	419,384,384	432,867,452
	AB -FRINGE BENEFITS	283,801,369	292,637,287	305,302,281	317,380,214
	AC -WORKERS COMPENSATION	18,562,100	18,562,100	18,562,100	18,562,100
	BB -EQUIPMENT	1,631,981	1,645,481	1,645,481	1,645,481
	DD -GENERAL EXPENSES	30,784,177	30,678,755	30,676,231	30,667,926
	DE -CONTRACTUAL SERVICES	256,876,886	266,473,083	269,335,083	272,150,323
	DF -UTILITY COSTS	29,047,536	29,606,041	29,385,331	29,460,874
	DG -VAR DIRECT EXPENSES	5,250,000	5,250,000	5,250,000	5,250,000
	GA -LOCAL GOVT ASST PROGRAM	63,192,521	66,289,646	69,541,629	70,907,461
	HD -DEBT SERVICE CHARGEBACKS	213,031,251	134,216,119	262,365,605	295,694,138
	HF -INTER-DEPARTMENTAL CHARGES	52,573,878	52,573,878	52,573,878	52,573,878
	HH -INTERFUND CHARGES	22,652,054	22,401,060	22,101,910	21,936,832
	MM -MASS TRANSPORTATION	46,280,511	47,050,724	47,839,423	48,647,050
	NA -NCIFA EXPENDITURES	2,160,000	2,025,000	2,075,000	2,140,000
	OO -OTHER EXPENSES	107,173,612	107,380,333	107,592,222	107,809,409
	PP -EARLY INTERVENTION/SPECIAL EDUCATION	139,550,000	142,381,380	143,491,074	144,611,865
	SS -RECIPIENT GRANTS	50,800,000	50,850,000	50,875,000	50,900,000
	TT -PURCHASED SERVICES	70,421,798	71,372,605	72,118,720	72,874,637
	WW -EMERGENCY VENDOR PAYMENTS	58,070,142	59,336,021	59,602,188	59,868,648
	XX -MEDICAID	225,534,893	240,636,741	245,740,130	242,258,075
<b>E Total</b>		<b>2,071,958,831</b>	<b>2,048,518,190</b>	<b>2,215,457,669</b>	<b>2,278,206,362</b>
<b>R</b>	BA -INT PENALTY ON TAX	32,669,723	36,912,500	36,912,500	36,912,500
	BC -PERMITS & LICENSES	12,664,500	13,282,000	12,664,500	13,282,000
	BD -FINES & FORFEITS	69,772,020	75,119,020	77,739,145	77,739,145
	BE -INVEST INCOME	3,562,793	5,062,534	5,812,534	6,562,534
	BF -RENTS & RECOVERIES	42,683,981	27,637,363	27,660,259	27,697,900
	BG -REVENUE OFFSET TO EXPENSE	19,580,883	19,430,000	19,430,000	19,430,000
	BH -DEPT REVENUES	179,866,960	195,197,842	201,283,589	206,938,918
	BJ -INTERDEPT REVENUES	93,699,574	93,699,574	93,699,574	93,699,574
	BO -PAYMENT IN LIEU OF TAXES	26,304,488	26,612,694	26,913,414	27,129,614
	BQ -CAPITAL RESOURCES FOR DEBT	132,006,796	-	-	-
	BS -OTB PROFITS	5,000,000	20,000,000	20,000,000	20,000,000
	BW -INTERFUND REVENUE	31,890,666	31,639,672	31,340,522	31,175,444
	FA -FEDERAL AID - REIMBURSEMENT OF EXPENSES	138,549,213	138,549,213	138,549,213	138,549,213
	SA -STATE AID - REIMBURSEMENT OF EXPENSES	198,764,014	226,592,933	228,758,222	230,960,649
	TA -SALES TAX COUNTYWIDE	946,211,802	994,459,956	1,045,120,518	1,066,397,954
	TB -SALES TAX PART COUNTY	89,982,151	66,617,917	97,085,892	99,027,610
	TL -PROPERTY TAX	42,189,502	43,532,785	44,997,788	44,741,564
	TO -OTB 5% TAX	955,000	1,910,000	1,910,000	1,910,000
	TX -SPECIAL TAXES	4,225,000	4,725,000	4,725,000	4,725,000
	<b>R Total</b>		<b>2,070,579,866</b>	<b>2,020,981,003</b>	<b>2,114,602,670</b>

# FISCAL 2021–2024 MULTI-YEAR FINANCIAL PLAN

## MARCH UPDATE



FIRE COMMISSION FUND						
E/R	Object	February Projection	2022 March Update	2023 March Update	2024 March Update	
E	AA -SALARIES, WAGES & FEES	11,263,103	11,565,820	11,956,579	12,310,699	
	AB -FRINGE BENEFITS	6,314,589	6,635,450	6,895,113	7,133,358	
	BB -EQUIPMENT	102,107	102,107	102,107	102,107	
	DD -GENERAL EXPENSES	208,800	208,800	208,800	208,800	
	DE -CONTRACTUAL SERVICES	4,887,378	4,887,378	4,887,378	4,887,378	
	HD -DEBT SERVICE CHARGEBACKS	781,478	380,265	932,588	844,007	
	HF -INTER-DEPARTMENTAL CHARGES	3,218,045	3,218,045	3,218,045	3,218,045	
<b>E Total</b>		<b>26,775,500</b>	<b>26,997,865</b>	<b>28,200,609</b>	<b>28,704,394</b>	
R	BH -DEPT REVENUES	7,200,600	8,200,600	8,200,600	8,200,600	
	BO -PAYMENT IN LIEU OF TAXES	404,691	404,691	404,691	404,691	
	SA -STATE AID - REIMBURSEMENT OF EXPENSES	147,060	154,800	154,800	154,800	
	TL -PROPERTY TAX	19,120,319	19,120,319	19,120,319	19,120,319	
<b>R Total</b>		<b>26,872,670</b>	<b>27,880,410</b>	<b>27,880,410</b>	<b>27,880,410</b>	

# FISCAL 2021–2024 MULTI-YEAR FINANCIAL PLAN

## MARCH UPDATE



### POLICE DISTRICT FUND

E/R	Object	February Projection	2022 March Update	2023 March Update	2024 March Update
<b>E</b>	AA -SALARIES, WAGES & FEES	228,372,541	250,864,347	267,099,841	283,679,868
	AB -FRINGE BENEFITS	145,320,544	150,957,945	156,604,908	162,569,472
	AC -WORKERS COMPENSATION	8,900,000	8,900,000	8,900,000	8,900,000
	BB -EQUIPMENT	467,851	467,851	467,851	467,851
	DD -GENERAL EXPENSES	3,749,177	3,749,467	3,744,422	3,727,819
	DE -CONTRACTUAL SERVICES	891,000	891,000	891,000	891,000
	DF -UTILITY COSTS	1,453,252	1,478,206	1,488,784	1,518,586
	HD -DEBT SERVICE CHARGEBACKS	929,627	392,323	1,128,108	1,226,770
	HF -INTER-DEPARTMENTAL CHARGES	22,916,944	22,916,944	22,916,944	22,916,944
<b>E Total</b>		<b>413,000,936</b>	<b>440,618,083</b>	<b>463,241,858</b>	<b>485,898,310</b>
<b>R</b>	BC -PERMITS & LICENSES	4,278,818	4,278,818	4,278,818	4,278,818
	BD -FINES & FORFEITS	995,763	1,355,763	1,355,763	1,355,763
	BE -INVEST INCOME	100,000	100,000	100,000	100,000
	BF -RENTS & RECOVERIES	3,324	-	-	-
	BH -DEPT REVENUES	2,576,022	2,692,255	2,692,255	2,692,255
	BO -PAYMENT IN LIEU OF TAXES	16,758,062	16,758,062	16,758,062	16,758,062
	TL -PROPERTY TAX	389,296,771	389,296,771	389,296,771	389,296,771
<b>R Total</b>		<b>414,008,760</b>	<b>414,481,669</b>	<b>414,481,669</b>	<b>414,481,669</b>

# FISCAL 2021–2024 MULTI-YEAR FINANCIAL PLAN

## MARCH UPDATE



### POLICE HEADQUARTERS FUND

E/R	Object	February Projection	2022 March Update	2023 March Update	2024 March Update
<b>E</b>	AA -SALARIES, WAGES & FEES	234,952,803	244,511,886	253,053,981	262,057,482
	AB -FRINGE BENEFITS	165,406,028	170,773,814	177,099,911	183,619,242
	AC -WORKERS COMPENSATION	4,235,000	4,235,000	4,235,000	4,235,000
	BB -EQUIPMENT	823,874	823,874	823,874	823,874
	DD -GENERAL EXPENSES	3,987,154	3,987,347	3,983,987	3,972,930
	DE -CONTRACTUAL SERVICES	10,921,304	13,921,304	13,921,304	13,921,304
	DF -UTILITY COSTS	2,709,550	2,753,336	2,798,205	2,843,386
	HD -DEBT SERVICE CHARGEBACKS	21,970,496	10,438,684	21,242,936	21,972,659
	HF -INTER-DEPARTMENTAL CHARGES	29,140,739	29,140,739	29,140,739	29,140,739
	<b>E Total</b>		<b>474,146,948</b>	<b>480,585,984</b>	<b>506,299,937</b>
<b>R</b>	BC -PERMITS & LICENSES	1,132,764	1,132,764	1,132,764	1,132,764
	BD -FINES & FORFEITS	26,716,371	34,672,902	34,672,902	34,672,902
	BE -INVEST INCOME	50,000	50,000	50,000	50,000
	BF -RENTS & RECOVERIES	66,140	66,140	66,140	66,140
	BH -DEPT REVENUES	23,237,237	26,037,237	26,037,237	26,037,237
	BJ -INTERDEPT REVENUES	14,150,032	14,150,032	14,150,032	14,150,032
	BO -PAYMENT IN LIEU OF TAXES	8,937,883	8,937,883	8,937,883	8,937,883
	FA -FEDERAL AID - REIMBURSEMENT OF EXPENSES	595,000	595,000	595,000	595,000
	SA -STATE AID - REIMBURSEMENT OF EXPENSES	760,000	800,000	800,000	800,000
	TL -PROPERTY TAX	374,656,545	374,656,545	374,656,545	374,656,545
	TX -SPECIAL TAXES	24,685,282	24,685,282	24,685,282	24,685,282
<b>R Total</b>		<b>474,987,254</b>	<b>485,783,785</b>	<b>485,783,785</b>	<b>485,783,785</b>

# FISCAL 2021–2024 MULTI-YEAR FINANCIAL PLAN

## MARCH UPDATE



DEBT SERVICE FUND					
E/R	Object	February Projection	2022 March Update	2023 March Update	2024 March Update
<b>E</b>	FF -INTEREST	145,675,618	106,784,256	115,110,218	128,552,604
	GG -PRINCIPAL	129,075,000	32,990,002	130,110,001	149,950,001
	OO -OTHER EXPENSES	14,832,050	58,199,852	100,457,954	105,429,082
<b>E Total</b>		<b>289,582,668</b>	<b>197,974,110</b>	<b>345,678,173</b>	<b>383,931,687</b>
<b>R</b>	BG -REVENUE OFFSET TO EXPENSE	1,111,716	1,114,091	1,109,341	1,112,466
	BQ -CAPITAL RESOURCES FOR DEBT	3,301,772	2,340,000	3,240,000	2,040,000
	BV -DEBT SERVICE CHARGEBACK REVENUE	236,712,852	145,427,391	285,669,237	319,737,574
	BW -INTERFUND REVENUE	42,467,612	43,783,224	50,405,291	55,967,737
	FA -FEDERAL AID - REIMBURSEMENT OF EXPENSES	4,760,031	4,709,404	4,654,304	4,473,910
	SA -STATE AID - REIMBURSEMENT OF EXPENSES	1,228,685	600,000	600,000	600,000
<b>R Total</b>		<b>289,582,668</b>	<b>197,974,110</b>	<b>345,678,173</b>	<b>383,931,687</b>

**FISCAL 2021–2024 MULTI-YEAR FINANCIAL PLAN  
MARCH UPDATE**



**AC -DEPARTMENT OF INVESTIGATIONS**

<b>E/R</b>	<b>Object</b>	<b>February Projection</b>	<b>2022 March Update</b>	<b>2023 March Update</b>	<b>2024 March Update</b>
<b>E</b>	<b>DD -GENERAL EXPENSES</b>	1,000	1,000	1,000	1,000
	<b>DE -CONTRACTUAL SERVICES</b>	1,000	1,000	1,000	1,000
<b>E Total</b>		<b>2,000</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>

**FISCAL 2021–2024 MULTI-YEAR FINANCIAL PLAN  
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**AN -ASIAN AMERICAN AFFAIRS**

<b>E/R</b>	<b>Object</b>	<b>February Projection</b>	<b>2022 March Update</b>	<b>2023 March Update</b>	<b>2024 March Update</b>
<b>E</b>	<b>AA -SALARIES, WAGES &amp; FEES</b>	304,724	304,724	304,724	304,724
	<b>BB -EQUIPMENT</b>	5,000	5,000	5,000	5,000
	<b>DD -GENERAL EXPENSES</b>	32,000	32,000	32,000	32,000
<b>E Total</b>		<b>341,724</b>	<b>341,724</b>	<b>341,724</b>	<b>341,724</b>

**FISCAL 2021–2024 MULTI-YEAR FINANCIAL PLAN  
MARCH UPDATE**



AR -ASSESSMENT REVIEW COMMISSION					
E/R	Object	February Projection	2022 March Update	2023 March Update	2024 March Update
E	AA -SALARIES, WAGES & FEES	4,904,539	5,137,694	5,371,658	5,540,837
	DD -GENERAL EXPENSES	241,000	241,000	241,000	241,000
<b>E Total</b>		<b>5,145,539</b>	<b>5,378,694</b>	<b>5,612,658</b>	<b>5,781,837</b>



# FISCAL 2021–2024 MULTI-YEAR FINANCIAL PLAN MARCH UPDATE



## AS -ASSESSMENT DEPARTMENT

E/R	Object	February Projection	2022 March Update	2023 March Update	2024 March Update
E	AA -SALARIES, WAGES & FEES	11,815,058	12,084,001	12,529,436	12,950,864
	BB -EQUIPMENT	10,000	10,000	10,000	10,000
	DD -GENERAL EXPENSES	1,084,500	1,084,500	1,084,500	1,084,500
	DE -CONTRACTUAL SERVICES	840,000	840,000	840,000	840,000
	OO -OTHER EXPENSES	30,000,000	30,000,000	30,000,000	30,000,000
<b>E Total</b>		<b>43,749,558</b>	<b>44,018,500</b>	<b>44,463,935</b>	<b>44,885,364</b>
R	BH -DEPT REVENUES	43,344,004	38,344,004	43,344,004	48,344,004
<b>R Total</b>		<b>43,344,004</b>	<b>38,344,004</b>	<b>43,344,004</b>	<b>48,344,004</b>

# FISCAL 2021–2024 MULTI-YEAR FINANCIAL PLAN

## MARCH UPDATE



### AT - COUNTY ATTORNEY

E/R	Object	February Projection	2022 March Update	2023 March Update	2024 March Update
<b>E</b>	AA -SALARIES, WAGES & FEES	7,795,425	7,828,655	8,035,601	8,262,952
	BB -EQUIPMENT	16,000	16,000	16,000	16,000
	DD -GENERAL EXPENSES	650,473	650,473	650,473	650,473
	DE -CONTRACTUAL SERVICES	4,881,868	4,881,868	4,881,868	4,881,868
<b>E Total</b>		<b>13,343,766</b>	<b>13,376,996</b>	<b>13,583,942</b>	<b>13,811,293</b>
<b>R</b>	BD -FINES & FORFEITS	610,000	610,000	610,000	610,000
	BF -RENTS & RECOVERIES	4,015,695	4,015,695	4,015,695	4,015,695
	BH -DEPT REVENUES	105,000	105,000	105,000	105,000
	BJ -INTERDEPT REVENUES	327,546	327,546	327,546	327,546
	FA -FEDERAL AID - REIMBURSEMENT OF EXPENSES	255,000	255,000	255,000	255,000
<b>R Total</b>		<b>5,313,241</b>	<b>5,313,241</b>	<b>5,313,241</b>	<b>5,313,241</b>

# FISCAL 2021–2024 MULTI-YEAR FINANCIAL PLAN MARCH UPDATE



## BU -OFFICE OF MANAGEMENT AND BUDGET

E/R	Object	February Projection	2022 March Update	2023 March Update	2024 March Update
<b>E</b>	AA -SALARIES, WAGES & FEES	(2,238,307)	(2,238,307)	(2,238,307)	(2,238,307)
	AB -FRINGE BENEFITS	24,666,209	26,004,286	27,422,645	28,926,103
	AC -WORKERS COMPENSATION	8,202,100	8,202,100	8,202,100	8,202,100
	BB -EQUIPMENT	2,500	2,500	2,500	2,500
	DD -GENERAL EXPENSES	115,991	115,991	115,991	115,991
	DE -CONTRACTUAL SERVICES	2,360,479	2,360,479	2,360,479	2,360,479
	GA -LOCAL GOVT ASST PROGRAM	63,192,521	66,289,646	69,541,629	70,907,461
	HD -DEBT SERVICE CHARGEBACKS	213,031,251	134,216,119	262,365,605	295,694,138
	HF -INTER-DEPARTMENTAL CHARGES	5,806,343	5,806,343	5,806,343	5,806,343
	HH -INTERFUND CHARGES	22,452,054	22,201,060	21,901,910	21,736,832
	NA -NCIFA EXPENDITURES	2,160,000	2,025,000	2,075,000	2,140,000
	OO -OTHER EXPENSES	62,784,413	62,991,134	63,203,023	63,420,210
<b>E Total</b>		<b>402,535,554</b>	<b>327,976,352</b>	<b>460,758,919</b>	<b>497,073,850</b>
<b>R</b>	BD -FINES & FORFEITS	950,000	1,050,000	1,050,000	1,050,000
	BF -RENTS & RECOVERIES	18,500,000	6,000,000	6,000,000	6,000,000
	BG -REVENUE OFFSET TO EXPENSE	18,850,000	18,850,000	18,850,000	18,850,000
	BJ -INTERDEPT REVENUES	58,807,355	58,807,355	58,807,355	58,807,355
	BO -PAYMENT IN LIEU OF TAXES	26,304,488	26,612,694	26,913,414	27,129,614
	BQ -CAPITAL RESOURCES FOR DEBT	132,006,796	-	-	-
	BS -OTB PROFITS	5,000,000	20,000,000	20,000,000	20,000,000
	BW -INTERFUND REVENUE	28,313,150	28,062,156	27,763,006	27,597,928
	SA -STATE AID - REIMBURSEMENT OF EXPENSES	320,150	320,150	320,150	320,150
	TA -SALES TAX COUNTYWIDE	946,211,802	994,459,956	1,045,120,518	1,066,397,954
	TB -SALES TAX PART COUNTY	89,982,151	66,617,917	97,085,892	99,027,610
	TL -PROPERTY TAX	42,189,502	43,532,785	44,997,788	44,741,564
	TO -OTB 5% TAX	955,000	1,910,000	1,910,000	1,910,000
<b>R Total</b>		<b>1,368,390,394</b>	<b>1,266,223,013</b>	<b>1,348,818,123</b>	<b>1,371,832,174</b>

# FISCAL 2021–2024 MULTI-YEAR FINANCIAL PLAN MARCH UPDATE



CA -OFFICE OF CONSUMER AFFAIRS					
E/R	Object	February Projection	2022 March Update	2023 March Update	2024 March Update
E	AA -SALARIES, WAGES & FEES	1,885,569	1,921,409	1,993,228	2,058,136
	BB -EQUIPMENT	4,500	4,500	4,500	4,500
	DD -GENERAL EXPENSES	178,668	178,668	178,668	178,668
	DE -CONTRACTUAL SERVICES	50,000	50,000	50,000	50,000
<b>E Total</b>		<b>2,118,737</b>	<b>2,154,577</b>	<b>2,226,396</b>	<b>2,291,304</b>
R	BC -PERMITS & LICENSES	4,319,500	4,937,000	4,319,500	4,937,000
	BD -FINES & FORFEITS	1,350,000	1,350,000	1,350,000	1,350,000
	BF -RENTS & RECOVERIES	100,000	100,000	100,000	100,000
	BH -DEPT REVENUES	200	200	200	200
	SA -STATE AID - REIMBURSEMENT OF EXPENSES	42,750	45,000	45,000	45,000
<b>R Total</b>		<b>5,812,450</b>	<b>6,432,200</b>	<b>5,814,700</b>	<b>6,432,200</b>

# FISCAL 2021–2024 MULTI-YEAR FINANCIAL PLAN

## MARCH UPDATE



### CC -NC SHERIFF/CORRECTIONAL CENTER

E/R	Object	February Projection	2022 March Update	2023 March Update	2024 March Update
<b>E</b>	AA -SALARIES, WAGES & FEES	111,106,219	114,505,165	117,807,868	121,746,641
	AC -WORKERS COMPENSATION	8,080,000	8,080,000	8,080,000	8,080,000
	BB -EQUIPMENT	170,207	170,207	170,207	170,207
	DD -GENERAL EXPENSES	3,326,446	3,242,141	3,242,141	3,242,141
	DE -CONTRACTUAL SERVICES	26,791,859	24,674,941	24,874,941	24,974,941
	DF -UTILITY COSTS	1,553,241	1,580,723	1,579,416	1,615,546
<b>E Total</b>		<b>151,027,972</b>	<b>152,253,177</b>	<b>155,754,573</b>	<b>159,829,476</b>
<b>R</b>	BD -FINES & FORFEITS	13,000	13,000	13,000	13,000
	BG -REVENUE OFFSET TO EXPENSE	300,000	300,000	300,000	300,000
	BH -DEPT REVENUES	2,300,000	2,300,000	2,300,000	2,300,000
	BJ -INTERDEPT REVENUES	150,000	150,000	150,000	150,000
	FA -FEDERAL AID - REIMBURSEMENT OF EXPENSES	3,153,375	3,153,375	3,153,375	3,153,375
	SA -STATE AID - REIMBURSEMENT OF EXPENSES	326,319	332,019	332,019	332,019
<b>R Total</b>		<b>6,242,694</b>	<b>6,248,394</b>	<b>6,248,394</b>	<b>6,248,394</b>

**FISCAL 2021–2024 MULTI-YEAR FINANCIAL PLAN  
MARCH UPDATE**



**CE -COUNTY EXECUTIVE**

<b>E/R</b>	<b>Object</b>	<b>February Projection</b>	<b>2022 March Update</b>	<b>2023 March Update</b>	<b>2024 March Update</b>
<b>E</b>	<b>AA -SALARIES, WAGES &amp; FEES</b>	1,613,468	1,613,468	1,613,468	1,613,468
	<b>BB -EQUIPMENT</b>	1,500	1,500	1,500	1,500
	<b>DD -GENERAL EXPENSES</b>	52,500	52,500	52,500	52,500
	<b>DE -CONTRACTUAL SERVICES</b>	100,000	100,000	100,000	100,000
<b>E Total</b>		<b>1,767,468</b>	<b>1,767,468</b>	<b>1,767,468</b>	<b>1,767,468</b>

**FISCAL 2021–2024 MULTI-YEAR FINANCIAL PLAN  
MARCH UPDATE**



**CF -OFFICE OF CONSTITUENT AFFAIRS**

<b>E/R</b>	<b>Object</b>	<b>February Projection</b>	<b>2022 March Update</b>	<b>2023 March Update</b>	<b>2024 March Update</b>
<b>E</b>	<b>AA -SALARIES, WAGES &amp; FEES</b>	<b>1,487,213</b>	<b>1,487,213</b>	<b>1,487,213</b>	<b>1,487,213</b>
<b>E Total</b>		<b>1,487,213</b>	<b>1,487,213</b>	<b>1,487,213</b>	<b>1,487,213</b>

# FISCAL 2021–2024 MULTI-YEAR FINANCIAL PLAN

## MARCH UPDATE



### CL -COUNTY CLERK

E/R	Object	February Projection	2022 March Update	2023 March Update	2024 March Update
<b>E</b>	AA -SALARIES, WAGES & FEES	5,811,343	5,975,064	6,182,839	6,414,338
	BB -EQUIPMENT	47,500	47,500	47,500	47,500
	DD -GENERAL EXPENSES	275,986	275,986	275,986	275,986
	DE -CONTRACTUAL SERVICES	542,005	542,005	542,005	542,005
<b>E Total</b>		<b>6,676,834</b>	<b>6,840,555</b>	<b>7,048,330</b>	<b>7,279,829</b>
<b>R</b>	BD -FINES & FORFEITS	57,000	57,000	57,000	57,000
	BF -RENTS & RECOVERIES	2,000	2,000	2,000	2,000
	BH -DEPT REVENUES	51,229,420	53,000,000	53,000,000	53,000,000
<b>R Total</b>		<b>51,288,420</b>	<b>53,059,000</b>	<b>53,059,000</b>	<b>53,059,000</b>



# FISCAL 2021–2024 MULTI-YEAR FINANCIAL PLAN MARCH UPDATE



## CO -COUNTY COMPTROLLER

E/R	Object	February Projection	2022 March Update	2023 March Update	2024 March Update
<b>E</b>	AA -SALARIES, WAGES & FEES	7,585,403	7,869,402	8,200,783	8,566,209
	BB -EQUIPMENT	4,500	4,500	4,500	4,500
	DD -GENERAL EXPENSES	123,620	123,620	123,620	123,620
	DE -CONTRACTUAL SERVICES	948,000	948,000	948,000	948,000
<b>E Total</b>		<b>8,661,523</b>	<b>8,945,522</b>	<b>9,276,903</b>	<b>9,642,329</b>
<b>R</b>	BF -RENTS & RECOVERIES	300,000	300,000	300,000	300,000
	BH -DEPT REVENUES	11,194	11,194	11,194	11,194
<b>R Total</b>		<b>311,194</b>	<b>311,194</b>	<b>311,194</b>	<b>311,194</b>

# FISCAL 2021–2024 MULTI-YEAR FINANCIAL PLAN

## MARCH UPDATE



### CS - CIVIL SERVICE

E/R	Object	February Projection	2022 March Update	2023 March Update	2024 March Update
<b>E</b>	AA -SALARIES, WAGES & FEES	4,926,807	5,038,778	5,195,422	5,360,865
	BB -EQUIPMENT	5,000	5,000	5,000	5,000
	DD -GENERAL EXPENSES	278,569	278,569	278,569	278,569
	DE -CONTRACTUAL SERVICES	20,000	20,000	20,000	20,000
<b>E Total</b>		<b>5,230,376</b>	<b>5,342,347</b>	<b>5,498,991</b>	<b>5,664,434</b>
<b>R</b>	BH -DEPT REVENUES	420,150	420,150	420,150	420,150
<b>R Total</b>		<b>420,150</b>	<b>420,150</b>	<b>420,150</b>	<b>420,150</b>

**FISCAL 2021–2024 MULTI-YEAR FINANCIAL PLAN  
MARCH UPDATE**



CT - COURTS						
E/R	Object	February Projection	2022 March Update	2023 March Update	2024 March Update	
E	AB -FRINGE BENEFITS	832,948	882,925	935,900	992,054	
<b>E Total</b>		<b>832,948</b>	<b>882,925</b>	<b>935,900</b>	<b>992,054</b>	
R	SA -STATE AID - REIMBURSEMENT OF EXPENSES	828,000	871,579	871,579	871,579	
<b>R Total</b>		<b>828,000</b>	<b>871,579</b>	<b>871,579</b>	<b>871,579</b>	

# FISCAL 2021–2024 MULTI-YEAR FINANCIAL PLAN

## MARCH UPDATE



**CV - OFFICE OF CRIME VICTIM ADVOCATE**

E/R	Object	February Projection	2022 March Update	2023 March Update	2024 March Update
E	AA -SALARIES, WAGES & FEES	311,684	311,684	311,684	311,684
	BB -EQUIPMENT	1,000	1,000	1,000	1,000
	DD -GENERAL EXPENSES	20,000	20,000	20,000	20,000
	DE -CONTRACTUAL SERVICES	105,000	105,000	105,000	105,000
<b>E Total</b>		<b>437,684</b>	<b>437,684</b>	<b>437,684</b>	<b>437,684</b>

# FISCAL 2021–2024 MULTI-YEAR FINANCIAL PLAN

## MARCH UPDATE



### DA -DISTRICT ATTORNEY

E/R	Object	February Projection	2022 March Update	2023 March Update	2024 March Update
<b>E</b>	AA -SALARIES, WAGES & FEES	44,060,680	44,634,391	45,943,919	47,440,467
	BB -EQUIPMENT	100,000	100,000	100,000	100,000
	DD -GENERAL EXPENSES	1,390,500	1,390,500	1,390,500	1,390,500
	DE -CONTRACTUAL SERVICES	2,006,209	2,006,209	2,006,209	2,006,209
<b>E Total</b>		<b>47,557,389</b>	<b>48,131,100</b>	<b>49,440,628</b>	<b>50,937,176</b>
<b>R</b>	BF -RENTS & RECOVERIES	100,417	-	-	-
	BH -DEPT REVENUES	1,000	1,000	1,000	1,000
	BJ -INTERDEPT REVENUES	422,670	422,670	422,670	422,670
	BW -INTERFUND REVENUE	250,000	250,000	250,000	250,000
	FA -FEDERAL AID - REIMBURSEMENT OF EXPENSES	55,947	55,947	55,947	55,947
	SA -STATE AID - REIMBURSEMENT OF EXPENSES	72,953	76,793	76,793	76,793
<b>R Total</b>		<b>902,987</b>	<b>806,410</b>	<b>806,410</b>	<b>806,410</b>

# FISCAL 2021–2024 MULTI-YEAR FINANCIAL PLAN MARCH UPDATE



## EL -BOARD OF ELECTIONS

E/R	Object	February Projection	2022 March Update	2023 March Update	2024 March Update
<b>E</b>	AA -SALARIES, WAGES & FEES	17,625,022	17,625,022	17,915,994	18,244,064
	BB -EQUIPMENT	66,500	66,500	66,500	66,500
	DD -GENERAL EXPENSES	3,154,860	3,154,860	3,154,860	3,154,860
	DE -CONTRACTUAL SERVICES	770,000	770,000	770,000	770,000
<b>E Total</b>		<b>21,616,382</b>	<b>21,616,382</b>	<b>21,907,354</b>	<b>22,235,424</b>
<b>R</b>	BF -RENTS & RECOVERIES	150,000	150,000	150,000	150,000
	BH -DEPT REVENUES	40,000	40,000	40,000	40,000
<b>R Total</b>		<b>190,000</b>	<b>190,000</b>	<b>190,000</b>	<b>190,000</b>

# FISCAL 2021–2024 MULTI-YEAR FINANCIAL PLAN

## MARCH UPDATE



### EM -EMERGENCY MANAGEMENT

E/R	Object	February Projection	2022 March Update	2023 March Update	2024 March Update
E	AA -SALARIES, WAGES & FEES	958,098	962,897	982,896	1,005,446
	DD -GENERAL EXPENSES	8,572	8,572	8,572	8,572
<b>E Total</b>		<b>966,670</b>	<b>971,469</b>	<b>991,468</b>	<b>1,014,018</b>
R	FA -FEDERAL AID - REIMBURSEMENT OF EXPENSES	480,012	480,012	480,012	480,012
<b>R Total</b>		<b>480,012</b>	<b>480,012</b>	<b>480,012</b>	<b>480,012</b>

**FISCAL 2021–2024 MULTI-YEAR FINANCIAL PLAN  
MARCH UPDATE**



FB -FRINGE BENEFIT					
E/R	Object	February Projection	2022 March Update	2023 March Update	2024 March Update
E	AB -FRINGE BENEFITS	258,302,212	265,750,076	276,943,735	287,462,056
<b>E Total</b>		<b>258,302,212</b>	<b>265,750,076</b>	<b>276,943,735</b>	<b>287,462,056</b>
R	SA -STATE AID - REIMBURSEMENT OF EXPENSES	-	3,689,496	3,689,496	3,689,496
<b>R Total</b>		<b>-</b>	<b>3,689,496</b>	<b>3,689,496</b>	<b>3,689,496</b>



# FISCAL 2021–2024 MULTI-YEAR FINANCIAL PLAN

## MARCH UPDATE



HE -HEALTH DEPARTMENT					
E/R	Object	February Projection	2022 March Update	2023 March Update	2024 March Update
<b>E</b>	AA -SALARIES, WAGES & FEES	16,095,936	16,516,668	17,069,732	17,666,705
	BB -EQUIPMENT	59,597	59,597	59,597	59,597
	DD -GENERAL EXPENSES	791,663	781,557	781,557	781,557
	DE -CONTRACTUAL SERVICES	375,072	375,072	375,072	375,072
	DG -VAR DIRECT EXPENSES	5,000,000	5,000,000	5,000,000	5,000,000
	HF -INTER-DEPARTMENTAL CHARGES	5,767,822	5,767,822	5,767,822	5,767,822
	PP -EARLY INTERVENTION/SPECIAL EDUCATION	139,550,000	142,381,380	143,491,074	144,611,865
	<b>E Total</b>		<b>167,640,090</b>	<b>170,882,096</b>	<b>172,544,854</b>
<b>R</b>	BC -PERMITS & LICENSES	6,245,000	6,245,000	6,245,000	6,245,000
	BD -FINES & FORFEITS	300,000	300,000	300,000	300,000
	BF -RENTS & RECOVERIES	268,392	250,000	250,000	250,000
	BH -DEPT REVENUES	6,201,000	6,745,000	7,205,800	7,226,808
	BW -INTERFUND REVENUE	57,516	57,516	57,516	57,516
	SA -STATE AID - REIMBURSEMENT OF EXPENSES	72,472,314	83,192,074	83,849,920	84,515,339
<b>R Total</b>		<b>85,544,222</b>	<b>96,789,590</b>	<b>97,908,236</b>	<b>98,594,663</b>

# FISCAL 2021–2024 MULTI-YEAR FINANCIAL PLAN

## MARCH UPDATE



### HI -HOUSING & INTERGOVERNMENTAL AFFAIRS

E/R	Object	February Projection	2022 March Update	2023 March Update	2024 March Update
<b>E</b>	AA -SALARIES, WAGES & FEES	1,145,555	1,145,555	1,145,555	1,145,555
	BB -EQUIPMENT	1,000	1,000	1,000	1,000
	DD -GENERAL EXPENSES	4,000	4,000	4,000	4,000
	HH -INTERFUND CHARGES	200,000	200,000	200,000	200,000
<b>E Total</b>		<b>1,350,555</b>	<b>1,350,555</b>	<b>1,350,555</b>	<b>1,350,555</b>
<b>R</b>	BG -REVENUE OFFSET TO EXPENSE	150,883	-	-	-
	FA -FEDERAL AID - REIMBURSEMENT OF EXPENSES	370,750	370,750	370,750	370,750
	SA -STATE AID - REIMBURSEMENT OF EXPENSES	105,664	111,225	111,225	111,225
<b>R Total</b>		<b>627,297</b>	<b>481,975</b>	<b>481,975</b>	<b>481,975</b>

**FISCAL 2021–2024 MULTI-YEAR FINANCIAL PLAN  
MARCH UPDATE**



HR - COMMISSION ON HUMAN RIGHTS					
E/R	Object	February Projection	2022 March Update	2023 March Update	2024 March Update
E	AA - SALARIES, WAGES & FEES	447,200	455,068	475,939	491,635
	DD - GENERAL EXPENSES	3,960	3,960	3,960	3,960
<b>E Total</b>		<b>451,160</b>	<b>459,028</b>	<b>479,899</b>	<b>495,595</b>

# FISCAL 2021–2024 MULTI-YEAR FINANCIAL PLAN

## MARCH UPDATE



### HS - DEPARTMENT OF HUMAN SERVICES

E/R	Object	February Projection	2022 March Update	2023 March Update	2024 March Update
<b>E</b>	AA -SALARIES, WAGES & FEES	4,763,665	4,866,142	5,015,803	5,203,523
	BB -EQUIPMENT	9,161	9,161	9,161	9,161
	DD -GENERAL EXPENSES	2,296,021	2,296,021	2,296,021	2,296,021
	DE -CONTRACTUAL SERVICES	28,438,191	28,438,191	28,438,191	28,438,191
	HF -INTER-DEPARTMENTAL CHARGES	3,759,852	3,759,852	3,759,852	3,759,852
<b>E Total</b>		<b>39,266,890</b>	<b>39,369,367</b>	<b>39,519,028</b>	<b>39,706,748</b>
<b>R</b>	BD -FINES & FORFEITS	16,500	16,500	16,500	16,500
	BF -RENTS & RECOVERIES	20,000	20,000	20,000	20,000
	BJ -INTERDEPT REVENUES	100,000	100,000	100,000	100,000
	BW -INTERFUND REVENUE	100,000	100,000	100,000	100,000
	FA -FEDERAL AID - REIMBURSEMENT OF EXPENSES	4,921,437	4,921,437	4,921,437	4,921,437
	SA -STATE AID - REIMBURSEMENT OF EXPENSES	10,274,584	10,815,352	10,815,352	10,815,352
<b>R Total</b>		<b>15,432,521</b>	<b>15,973,289</b>	<b>15,973,289</b>	<b>15,973,289</b>

# FISCAL 2021–2024 MULTI-YEAR FINANCIAL PLAN

## MARCH UPDATE



### IT - INFORMATION TECHNOLOGY

E/R	Object	February Projection	2022 March Update	2023 March Update	2024 March Update
<b>E</b>	AA -SALARIES, WAGES & FEES	9,736,438	10,075,011	10,532,499	10,973,112
	DD -GENERAL EXPENSES	2,986,450	2,898,773	2,898,773	2,898,773
	DE -CONTRACTUAL SERVICES	19,009,094	19,009,094	19,009,094	19,009,094
	DF -UTILITY COSTS	3,573,300	3,615,222	3,657,824	3,701,116
<b>E Total</b>		<b>35,305,282</b>	<b>35,598,101</b>	<b>36,098,190</b>	<b>36,582,095</b>
<b>R</b>	BH -DEPT REVENUES	2,000	2,000	2,000	2,000
	BJ -INTERDEPT REVENUES	14,761,230	14,761,230	14,761,230	14,761,230
<b>R Total</b>		<b>14,763,230</b>	<b>14,763,230</b>	<b>14,763,230</b>	<b>14,763,230</b>

# FISCAL 2021–2024 MULTI-YEAR FINANCIAL PLAN MARCH UPDATE



## LE -COUNTY LEGISLATURE

E/R	Object	February Projection	2022 March Update	2023 March Update	2024 March Update
E	AA -SALARIES, WAGES & FEES	8,269,067	8,840,678	8,840,678	8,840,678
	BB -EQUIPMENT	81,358	81,358	81,358	81,358
	DD -GENERAL EXPENSES	1,725,866	1,725,866	1,725,866	1,725,866
	DE -CONTRACTUAL SERVICES	806,888	806,888	806,888	806,888
<b>E Total</b>		<b>10,883,179</b>	<b>11,454,790</b>	<b>11,454,790</b>	<b>11,454,790</b>

**FISCAL 2021–2024 MULTI-YEAR FINANCIAL PLAN  
MARCH UPDATE**



**LR -OFFICE OF LABOR RELATIONS**

<b>E/R</b>	<b>Object</b>	<b>February Projection</b>	<b>2022 March Update</b>	<b>2023 March Update</b>	<b>2024 March Update</b>
<b>E</b>	<b>AA -SALARIES, WAGES &amp; FEES</b>	576,861	576,861	576,861	576,861
	<b>DD -GENERAL EXPENSES</b>	5,000	5,000	5,000	5,000
	<b>DE -CONTRACTUAL SERVICES</b>	250,000	250,000	250,000	250,000
<b>E Total</b>		<b>831,861</b>	<b>831,861</b>	<b>831,861</b>	<b>831,861</b>

# FISCAL 2021–2024 MULTI-YEAR FINANCIAL PLAN

## MARCH UPDATE



### MA - OFFICE OF MINORITY AFFAIRS

E/R	Object	February Projection	2022 March Update	2023 March Update	2024 March Update
E	AA - SALARIES, WAGES & FEES	711,778	711,778	711,778	711,778
	DD - GENERAL EXPENSES	49,569	49,569	49,569	49,569
	DE - CONTRACTUAL SERVICES	5,000	5,000	5,000	5,000
<b>E Total</b>		<b>766,347</b>	<b>766,347</b>	<b>766,347</b>	<b>766,347</b>



**FISCAL 2021–2024 MULTI-YEAR FINANCIAL PLAN  
MARCH UPDATE**



<b>ME -MEDICAL EXAMINER</b>						
<b>E/R</b>	<b>Object</b>	<b>February Projection</b>	<b>2022 March Update</b>	<b>2023 March Update</b>	<b>2024 March Update</b>	
<b>E</b>	AA -SALARIES, WAGES & FEES	9,289,738	9,579,403	9,911,771	10,291,363	
	BB -EQUIPMENT	154,594	154,594	154,594	154,594	
	DD -GENERAL EXPENSES	670,392	750,392	750,392	750,392	
	DE -CONTRACTUAL SERVICES	40,068	40,068	40,068	40,068	
<b>E Total</b>		<b>10,154,792</b>	<b>10,524,457</b>	<b>10,856,825</b>	<b>11,236,417</b>	
<b>R</b>	BH -DEPT REVENUES	25,000	25,000	25,000	25,000	
<b>R Total</b>		<b>25,000</b>	<b>25,000</b>	<b>25,000</b>	<b>25,000</b>	

# FISCAL 2021–2024 MULTI-YEAR FINANCIAL PLAN MARCH UPDATE



## PA -PUBLIC ADMINISTRATOR

E/R	Object	February Projection	2022 March Update	2023 March Update	2024 March Update
E	AA -SALARIES, WAGES & FEES	533,226	535,202	548,693	563,600
	DD -GENERAL EXPENSES	3,167	3,167	3,167	3,167
	DE -CONTRACTUAL SERVICES	20,500	20,500	20,500	20,500
<b>E Total</b>		<b>556,893</b>	<b>558,869</b>	<b>572,360</b>	<b>587,267</b>
R	BH -DEPT REVENUES	450,000	450,000	450,000	450,000
<b>R Total</b>		<b>450,000</b>	<b>450,000</b>	<b>450,000</b>	<b>450,000</b>

# FISCAL 2021–2024 MULTI-YEAR FINANCIAL PLAN

## MARCH UPDATE



### PB -PROBATION

E/R	Object	February Projection	2022 March Update	2023 March Update	2024 March Update
<b>E</b>	AA -SALARIES, WAGES & FEES	19,216,483	22,525,153	23,279,626	24,107,959
	BB -EQUIPMENT	35,023	48,523	48,523	48,523
	DD -GENERAL EXPENSES	314,802	314,802	314,801	314,797
	DE -CONTRACTUAL SERVICES	940,442	5,348,441	5,348,441	5,348,441
	DF -UTILITY COSTS	472	480	476	487
	HF -INTER-DEPARTMENTAL CHARGES	1,569,108	1,569,108	1,569,108	1,569,108
<b>E Total</b>		<b>22,076,330</b>	<b>29,806,507</b>	<b>30,560,976</b>	<b>31,389,316</b>
<b>R</b>	BH -DEPT REVENUES	837,651	1,237,651	1,237,651	1,237,651
	FA -FEDERAL AID - REIMBURSEMENT OF EXPENSES	32,500	32,500	32,500	32,500
	SA -STATE AID - REIMBURSEMENT OF EXPENSES	4,802,541	12,233,314	12,264,777	12,296,554
<b>R Total</b>		<b>5,672,692</b>	<b>13,503,465</b>	<b>13,534,928</b>	<b>13,566,705</b>

# FISCAL 2021–2024 MULTI-YEAR FINANCIAL PLAN

## MARCH UPDATE



**PE -DEPARTMENT OF HUMAN RESOURCES**

E/R	Object	February Projection	2022 March Update	2023 March Update	2024 March Update
E	AA -SALARIES, WAGES & FEES	761,100	761,100	761,100	761,100
	DD -GENERAL EXPENSES	21,595	21,595	21,595	21,595
	DE -CONTRACTUAL SERVICES	82,000	82,000	82,000	82,000
<b>E Total</b>		<b>864,695</b>	<b>864,695</b>	<b>864,695</b>	<b>864,695</b>

# FISCAL 2021–2024 MULTI-YEAR FINANCIAL PLAN

## MARCH UPDATE



PK -PARKS, RECREATION AND MUSEUMS					
E/R	Object	February Projection	2022 March Update	2023 March Update	2024 March Update
E	AA -SALARIES, WAGES & FEES	16,378,135	16,625,247	16,944,239	17,315,662
	BB -EQUIPMENT	567,300	567,300	567,300	567,300
	DD -GENERAL EXPENSES	1,519,554	1,519,554	1,519,554	1,519,554
	DE -CONTRACTUAL SERVICES	7,401,570	7,401,570	7,401,570	7,401,570
<b>E Total</b>		<b>25,866,559</b>	<b>26,113,671</b>	<b>26,432,663</b>	<b>26,804,086</b>
R	BF -RENTS & RECOVERIES	2,545,400	2,545,400	2,545,400	2,545,400
	BH -DEPT REVENUES	18,851,103	25,171,103	25,171,103	25,171,103
	TX -SPECIAL TAXES	2,825,000	2,825,000	2,825,000	2,825,000
<b>R Total</b>		<b>24,221,503</b>	<b>30,541,503</b>	<b>30,541,503</b>	<b>30,541,503</b>

# FISCAL 2021–2024 MULTI-YEAR FINANCIAL PLAN

## MARCH UPDATE



### PR -SHARED SERVICES (FORMERLY PURCHASING)

E/R	Object	February Projection	2022 March Update	2023 March Update	2024 March Update
<b>E</b>	AA -SALARIES, WAGES & FEES	1,176,771	1,209,285	1,249,813	1,303,608
	DD -GENERAL EXPENSES	15,678	15,678	15,678	15,678
	DE -CONTRACTUAL SERVICES	147,000	147,000	147,000	147,000
<b>E Total</b>		<b>1,339,449</b>	<b>1,371,963</b>	<b>1,412,491</b>	<b>1,466,286</b>
<b>R</b>	BF -RENTS & RECOVERIES	220,000	206,600	206,600	206,600
	BH -DEPT REVENUES	61,000	61,000	61,000	61,000
<b>R Total</b>		<b>281,000</b>	<b>267,600</b>	<b>267,600</b>	<b>267,600</b>

# FISCAL 2021–2024 MULTI-YEAR FINANCIAL PLAN

## MARCH UPDATE



### PW -PUBLIC WORKS DEPARTMENT

E/R	Object	February Projection	2022 March Update	2023 March Update	2024 March Update
<b>E</b>	AA -SALARIES, WAGES & FEES	30,642,089	31,500,501	32,641,797	33,854,267
	AC -WORKERS COMPENSATION	2,280,000	2,280,000	2,280,000	2,280,000
	BB -EQUIPMENT	142,021	142,021	142,021	142,021
	DD -GENERAL EXPENSES	7,978,002	7,978,147	7,975,625	7,967,323
	DE -CONTRACTUAL SERVICES	139,848,277	147,153,393	149,815,393	152,530,633
	DF -UTILITY COSTS	23,920,523	24,409,617	24,147,614	24,143,725
	DG -VAR DIRECT EXPENSES	250,000	250,000	250,000	250,000
	HF -INTER-DEPARTMENTAL CHARGES	15,407,945	15,407,945	15,407,945	15,407,945
	MM -MASS TRANSPORTATION	46,280,511	47,050,724	47,839,423	48,647,050
	OO -OTHER EXPENSES	14,389,199	14,389,199	14,389,199	14,389,199
<b>E Total</b>		<b>281,138,567</b>	<b>290,561,546</b>	<b>294,889,016</b>	<b>299,612,163</b>
<b>R</b>	BC -PERMITS & LICENSES	2,100,000	2,100,000	2,100,000	2,100,000
	BF -RENTS & RECOVERIES	15,375,122	13,212,668	13,235,564	13,273,205
	BG -REVENUE OFFSET TO EXPENSE	280,000	280,000	280,000	280,000
	BH -DEPT REVENUES	34,164,738	45,461,040	46,085,987	46,720,308
	BJ -INTERDEPT REVENUES	19,086,773	19,086,773	19,086,773	19,086,773
	BW -INTERFUND REVENUE	3,170,000	3,170,000	3,170,000	3,170,000
	FA -FEDERAL AID - REIMBURSEMENT OF EXPENSES	7,347,966	7,347,966	7,347,966	7,347,966
	SA -STATE AID - REIMBURSEMENT OF EXPENSES	69,981,040	73,287,300	74,736,182	76,214,042
<b>R Total</b>		<b>151,505,639</b>	<b>163,945,747</b>	<b>166,042,472</b>	<b>168,192,294</b>

**FISCAL 2021–2024 MULTI-YEAR FINANCIAL PLAN  
MARCH UPDATE**



**RM - RECORDS MANAGEMENT**

<b>E/R</b>	<b>Object</b>	<b>February Projection</b>	<b>2022 March Update</b>	<b>2023 March Update</b>	<b>2024 March Update</b>
<b>E</b>	AA -SALARIES, WAGES & FEES	868,775	894,339	918,904	944,834
	BB -EQUIPMENT	114,800	114,800	114,800	114,800
	DD -GENERAL EXPENSES	106,000	106,000	106,000	106,000
	DE -CONTRACTUAL SERVICES	120,010	120,010	120,010	120,010
<b>E Total</b>		<b>1,209,585</b>	<b>1,235,149</b>	<b>1,259,714</b>	<b>1,285,644</b>



# FISCAL 2021–2024 MULTI-YEAR FINANCIAL PLAN MARCH UPDATE



## SA - OFFICE OF HISPANIC AFFAIRS

E/R	Object	February Projection	2022 March Update	2023 March Update	2024 March Update
E	AA -SALARIES, WAGES & FEES	401,121	401,121	401,121	401,121
	DD -GENERAL EXPENSES	22,305	22,305	22,305	22,305
<b>E Total</b>		<b>423,426</b>	<b>423,426</b>	<b>423,426</b>	<b>423,426</b>
R	BH -DEPT REVENUES	5,000	5,000	5,000	5,000
<b>R Total</b>		<b>5,000</b>	<b>5,000</b>	<b>5,000</b>	<b>5,000</b>

# FISCAL 2021–2024 MULTI-YEAR FINANCIAL PLAN

## MARCH UPDATE



### SS -SOCIAL SERVICES

E/R	Object	February Projection	2022 March Update	2023 March Update	2024 March Update
<b>E</b>	AA -SALARIES, WAGES & FEES	47,861,672	49,027,563	50,699,198	52,423,443
	BB -EQUIPMENT	11,720	11,720	11,720	11,720
	DD -GENERAL EXPENSES	722,200	718,721	718,721	718,721
	DE -CONTRACTUAL SERVICES	7,127,802	7,127,802	7,127,802	7,127,802
	HF -INTER-DEPARTMENTAL CHARGES	20,262,808	20,262,808	20,262,808	20,262,808
	SS -RECIPIENT GRANTS	50,800,000	50,850,000	50,875,000	50,900,000
	TT -PURCHASED SERVICES	70,421,798	71,372,605	72,118,720	72,874,637
	WW -EMERGENCY VENDOR PAYMENTS	58,070,142	59,336,021	59,602,188	59,868,648
	XX -MEDICAID	225,534,893	240,636,741	245,740,130	242,258,075
	<b>E Total</b>		<b>480,813,035</b>	<b>499,343,981</b>	<b>507,156,288</b>
<b>R</b>	BF -RENTS & RECOVERIES	800,000	800,000	800,000	800,000
	BH -DEPT REVENUES	20,828,500	20,828,500	20,828,500	20,828,500
	BJ -INTERDEPT REVENUES	44,000	44,000	44,000	44,000
	FA -FEDERAL AID - REIMBURSEMENT OF EXPENSES	121,932,226	121,932,226	121,932,226	121,932,226
	SA -STATE AID - REIMBURSEMENT OF EXPENSES	39,480,996	41,558,944	41,586,044	41,613,415
<b>R Total</b>		<b>183,085,722</b>	<b>185,163,670</b>	<b>185,190,770</b>	<b>185,218,141</b>

# FISCAL 2021–2024 MULTI-YEAR FINANCIAL PLAN MARCH UPDATE



TR -COUNTY TREASURER						
E/R	Object	February Projection	2022 March Update	2023 March Update	2024 March Update	
E	AA -SALARIES, WAGES & FEES	1,952,200	1,992,077	2,058,295	2,130,344	
	BB -EQUIPMENT	1,000	1,000	1,000	1,000	
	DD -GENERAL EXPENSES	325,728	325,728	325,728	325,728	
	DE -CONTRACTUAL SERVICES	498,552	498,552	498,552	498,552	
<b>E Total</b>		<b>2,777,480</b>	<b>2,817,357</b>	<b>2,883,575</b>	<b>2,955,624</b>	
R	BA -INT PENALTY ON TAX	32,669,723	36,912,500	36,912,500	36,912,500	
	BE -INVEST INCOME	3,562,534	5,062,534	5,812,534	6,562,534	
	BF -RENTS & RECOVERIES	251,955	-	-	-	
	BH -DEPT REVENUES	990,000	990,000	990,000	990,000	
	TX -SPECIAL TAXES	1,400,000	1,900,000	1,900,000	1,900,000	
<b>R Total</b>		<b>38,874,212</b>	<b>44,865,034</b>	<b>45,615,034</b>	<b>46,365,034</b>	

# FISCAL 2021–2024 MULTI-YEAR FINANCIAL PLAN

## MARCH UPDATE



### TV -TRAFFIC & PARKING VIOLATIONS AGENCY

E/R	Object	February Projection	2022 March Update	2023 March Update	2024 March Update
<b>E</b>	AA -SALARIES, WAGES & FEES	3,289,990	3,347,897	3,442,382	3,552,986
	BB -EQUIPMENT	20,200	20,200	20,200	20,200
	DD -GENERAL EXPENSES	273,690	273,690	273,690	273,690
	DE -CONTRACTUAL SERVICES	12,305,000	12,305,000	12,305,000	12,305,000
<b>E Total</b>		<b>15,888,880</b>	<b>15,946,787</b>	<b>16,041,272</b>	<b>16,151,876</b>
<b>R</b>	BD -FINES & FORFEITS	66,475,520	71,722,520	74,342,645	74,342,645
	BE -INVEST INCOME	259	-	-	-
	BF -RENTS & RECOVERIES	35,000	35,000	35,000	35,000
<b>R Total</b>		<b>66,510,779</b>	<b>71,757,520</b>	<b>74,377,645</b>	<b>74,377,645</b>

# FISCAL 2021–2024 MULTI-YEAR FINANCIAL PLAN MARCH UPDATE



VS - VETERANS SERVICES AGENCY					
E/R	Object	February Projection	2022 March Update	2023 March Update	2024 March Update
E	AA -SALARIES, WAGES & FEES	493,378	504,025	520,173	537,717
	DD -GENERAL EXPENSES	13,850	13,850	13,850	13,850
	DE -CONTRACTUAL SERVICES	45,000	45,000	45,000	45,000
<b>E Total</b>		<b>552,228</b>	<b>562,875</b>	<b>579,023</b>	<b>596,567</b>
R	SA -STATE AID - REIMBURSEMENT OF EXPENSES	56,703	59,687	59,687	59,687
<b>R Total</b>		<b>56,703</b>	<b>59,687</b>	<b>59,687</b>	<b>59,687</b>

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## **APPENDICES**

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**FISCAL 2021–2024 MULTI-YEAR FINANCIAL PLAN  
MARCH UPDATE**



**APPENDIX A  
MULTI-YEAR PLAN UPDATE BASELINE INFLATORS**

The Administration’s financial plans have been based on conservative assumptions for all fiscal years.

Table A.1 below identifies the primary assumptions in the Fiscal 2021 – 2024 Multi-Year Financial Plan March Update baseline.

**Table A.1: MYP Adopted Baseline Inflat**

Expense / Revenue Category	Baseline Inflater	Explanation
<b>Employee Benefits</b>		
Non-Police Pension Contribution	Variable, 4.0%, 4.0%	Assumptions based on available bills and recent historical increases
Police Pension Contribution	Variable, 2.5%, 2.75%	Assumptions based on available bills and recent historical increases
Health Insurance - Actives	6.0%, 6.0%, 6.0%	Highest average increase over last 3, 5 or 9 years
Health Insurance - Retirees	6.0%, 6.0%, 6.0%	Highest average increase over last 3, 5 or 9 years
Other-Than-Personal-Services	Flat, Flat, Flat	
<b>Utilities</b>		
Light and Power	1.64%, -0.68%, 2.28%	EIA (US DOE) 2021 Annual Energy Outlook Price Projection for Commercial Customers (Reference Case)
Brokered Gas	3.49%, -5.22%, -6.55%	
Trigen	2.85%, -2.89%, -3.77%	Blended (2/3 weighting for Natural Gas and 1/3 weighting for the ten-year avg CPI)
Fuel	1.17%, 4.53%, 0.49%	EIA (US DOE) 2021 Annual Energy Outlook Price Projection for Commercial Customers (Reference Case)
Water	2.67%, 2.67%, 2.67%	Derived from the NY Public Service Commission's 2017 Five Year Book, Percent Increase in Average Annual Bill per Customer, and weighted equally with the CPI.
Telephone	1.62%, 1.62%, 1.62%	Assumes increases consistent with the 10 year avg growth in the CPI - All Urban Consumers (New York-Northern New Jersey-Long Island, NY-NJ-CT-PA)
Medicaid	Flat, Flat, Flat	Based on Weekly Medicaid Cap prior to Relief
Social Services Entitlements	Variable	Reflects most current caseload information
Special Education Program	Variable	Reflects most current caseload information
State Aid	Variable	Variable based upon reimbursement formula
Federal Aid	Variable	Variable based upon reimbursement formula
Sales Tax	5.0%, 5.0%, 2.0%	

**FISCAL 2021–2024 MULTI-YEAR FINANCIAL PLAN  
MARCH UPDATE**



**APPENDIX B: BORROWING SCHEDULE**

*2021-2024 Multi-Year Financial Plan*

*Debt Service Assumptions*

*March 26, 2021*

<b>MYP Assumptions <sup>(1)</sup></b>									
	<b>Principal Amount</b>	<b>Sale Date</b>	<b>First Interest Payment Date</b>	<b>First Principal Payment Date</b>	<b>Final Principal Payment Date</b>	<b>Weighted Average Life</b>	<b>Interest Rate Mode</b>	<b>Coupon</b>	
<b>2021</b>									
<u>Capital Borrowings <sup>2</sup></u>									
Capital-General <sup>4</sup>	150,650,327	04/09/21	10/01/21	04/01/22	04/01/51	19.23	Fixed	5.00%	
Capital-SSWRD <sup>3,4</sup>	32,360,614	04/09/21	10/01/21	04/01/22	04/01/51	19.23	Fixed	5.00%	
Tax Certs	-	-	-	-	-	-	-	-	-
Capital-General	100,000,000	05/01/21	11/01/21	05/01/22	05/01/41	12.10	Fixed	5.00%	
Capital-SSWRD <sup>3</sup>	25,000,000	05/01/21	11/01/21	05/01/22	05/01/41	12.10	Fixed	5.00%	
Capital-General	100,000,000	12/01/21	06/01/22	12/01/22	12/01/41	12.10	Fixed	5.00%	
Capital-SSWRD <sup>3</sup>	<u>25,000,000</u>	12/01/21	06/01/22	12/01/22	12/01/41	12.10	Fixed	5.00%	
Total	433,010,941								
<u>Cash Flow Borrowings</u>									
RANs	147,620,000	01/08/21	-	12/10/21	01/07/22	0.96	Fixed	2.00%	
TANs	<u>216,975,000</u>	01/08/21	-	09/15/21	12/10/21	0.96	Fixed	2.00%	
Total	364,595,000								
<b>2022</b>									
<u>Capital Borrowings <sup>2</sup></u>									
Capital-General	100,000,000	05/01/22	11/01/22	05/01/23	05/01/42	12.10	Fixed	5.00%	
Capital-SSWRD <sup>3</sup>	25,000,000	05/01/22	11/01/22	05/01/23	05/01/42	12.10	Fixed	5.00%	
Tax Certs	-	-	-	-	-	-	-	-	-
Capital-General	100,000,000	12/01/22	06/01/23	12/01/23	12/01/42	12.10	Fixed	5.00%	
Capital-SSWRD <sup>3</sup>	<u>25,000,000</u>	12/01/22	06/01/23	12/01/23	12/01/42	12.10	Fixed	5.00%	
Total	250,000,000								
<u>Cash Flow Borrowings</u>									
RANs	90,000,000	01/08/22	-	-	12/10/22	0.96	Fixed	5.00%	
TANs	<u>190,000,000</u>	01/08/22	-	-	12/10/22	0.96	Fixed	5.00%	
Total	280,000,000								

# FISCAL 2021–2024 MULTI-YEAR FINANCIAL PLAN

## MARCH UPDATE



### APPENDIX B: BORROWING SCHEDULE (continued)

2023								
<u>Capital Borrowings</u> <sup>2</sup>								
Capital-General	75,000,000	05/01/23	11/01/23	05/01/24	05/01/43	12.10	Fixed	5.00%
Capital-SSWRD <sup>3</sup>	25,000,000	05/01/23	11/01/23	05/01/24	05/01/43	12.10	Fixed	5.00%
Tax Certs	200,000,000	12/01/23	06/01/24	12/01/24	12/01/43	12.10	Fixed	5.00%
Capital-General	75,000,000	12/01/23	06/01/24	12/01/24	12/01/43	12.10	Fixed	5.00%
Capital-SSWRD <sup>3</sup>	<u>25,000,000</u>	12/01/23	06/01/24	12/01/24	12/01/43	12.10	Fixed	5.00%
Total	400,000,000							
<u>Cash Flow Borrowings</u>								
RANs	90,000,000	01/08/23	-	-	12/10/23	0.96	Fixed	5.00%
TANs	<u>190,000,000</u>	01/08/23	-	-	12/10/23	0.96	Fixed	5.00%
Total	280,000,000							
2024								
<u>Capital Borrowings</u> <sup>2</sup>								
Capital-General	75,000,000	05/01/24	11/01/24	05/01/25	05/01/44	12.10	Fixed	5.00%
Capital-SSWRD <sup>3</sup>	25,000,000	05/01/24	11/01/24	05/01/25	05/01/44	12.10	Fixed	5.00%
Tax Certs	-	-	-	-	-	-	-	-
Capital-General	75,000,000	12/01/24	06/01/25	12/01/25	12/01/44	12.10	Fixed	5.00%
Capital-SSWRD <sup>3</sup>	<u>25,000,000</u>	12/01/24	06/01/25	12/01/25	12/01/44	12.10	Fixed	5.00%
Total	200,000,000							
<u>Cash Flow Borrowings</u>								
RANs	90,000,000	01/08/24	-	-	12/10/24	0.96	Fixed	5.00%
TANs	<u>190,000,000</u>	01/08/24	-	-	12/10/24	0.96	Fixed	5.00%
Total	280,000,000							

- (1) Assumptions used to generate budget for debt service; size, timing and rates of actual borrowings may vary.  
(2) The County may substitute Bond Anticipation Notes for Bonds to finance the Capital Plan.  
(3) Projects for the SSWRD may be funded through borrowing by either the County, NYS EFC, or the NC SSWFA.  
(4) Includes takeout of maturing private placement with Bank of America.

**FISCAL 2021–2024 MULTI-YEAR FINANCIAL PLAN  
MARCH UPDATE**



**APPENDIX C: DEBT SERVICE BASELINE  
2021-2024 MYP  
MARCH 31, 2021 UPDATE**

	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<i>Existing Debt Service Obligations</i>				
<b><u>General Fund Obligations</u></b>				
Long Term Debt				
Principal	\$19,980,013	\$2,488,117	\$74,797,009	\$78,354,053
Interest	29,041,494	40,712,391	39,620,264	35,914,811
NIFA Set Asides				
Principal	5,289	19,039,319	54,436,839	59,720,433
Interest	26,523,529	24,729,146	24,500,402	23,767,000
Fees	-	-	-	-
Total	75,550,325	86,968,973	193,354,514	197,756,297
<b><u>Parks And Recreation</u></b>				
Long Term Debt				
Principal	2,245,766	534,188	6,165,045	6,689,788
Interest	2,376,985	3,074,605	2,992,096	2,680,587
NIFA Set Asides				
Principal	106	792,081	2,207,849	2,521,903
Interest	1,629,356	1,512,140	1,508,501	1,498,523
Fees	-	-	-	-
Total	6,252,213	5,913,014	12,873,491	13,390,801
<b><u>Environmental Bond Fund</u></b>				
Long Term Debt				
Principal	6,192,851	6,179,012	4,821,576	5,262,775
Interest	2,623,324	1,917,615	1,667,083	1,422,893
NIFA Set Asides				
Principal	62,271	143,023	288,145	348,265
Interest	1,551,203	1,436,796	1,434,639	1,433,734
Fees	-	-	-	-
Total	10,429,649	9,676,446	8,211,443	8,467,667
<b><u>Police District</u></b>				
Long Term Debt				
Principal	50,308	106	661,866	773,808
Interest	138,283	276,496	274,479	241,283
NIFA Set Asides				
Principal	3	41,937	118,135	138,511
Interest	79,511	73,784	73,628	73,168
Fees	-	-	-	-
Total	268,105	392,323	1,128,108	1,226,770
<b><u>Police Headquarters</u></b>				
Long Term Debt				
Principal	2,208,407	780,603	9,682,688	10,307,296
Interest	3,939,079	6,083,977	5,962,798	5,480,136
NIFA Set Asides				
Principal	51	1,104,224	3,131,054	3,729,798
Interest	2,661,835	2,469,880	2,466,396	2,455,429
Fees	-	-	-	-
Total	8,809,372	10,438,684	21,242,936	21,972,659

**FISCAL 2021–2024 MULTI-YEAR FINANCIAL PLAN  
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**APPENDIX C: DEBT SERVICE BASELINE (continued)**

	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<b><u>Fire Prevention Fund</u></b>				
Long Term Debt				
Principal	16,351	247	411,597	295,122
Interest	121,948	243,733	238,121	221,322
NIFA Set Asides				
Principal	2	79,572	226,385	271,827
Interest	61,119	56,713	56,485	55,736
Fees	-	-	-	-
Total	199,420	380,265	932,588	844,007
<b><u>Community College</u></b>				
Long Term Debt				
Principal	2,978,286	2,774,900	2,724,592	2,973,928
Interest	2,026,394	1,839,611	1,711,331	1,573,365
NIFA Set Asides				
Principal	20,489	242,977	648,594	770,952
Interest	1,156,202	1,071,988	1,070,617	1,068,310
Fees	-	-	-	-
Total	6,181,371	5,929,476	6,155,134	6,386,555
<b><u>Water Related Projects</u></b>				
Long Term Debt				
Principal	2,198,195	2,291,005	2,577,413	2,913,978
Interest	2,101,799	1,992,692	1,887,841	1,757,478
NIFA Set Asides				
Principal	46,387	410,580	1,072,705	1,273,003
Interest	587,351	543,190	540,518	536,661
Fees	-	-	-	-
Total	4,933,732	5,237,467	6,078,477	6,481,120
<b><u>Sewer Related Projects</u></b>				
Long Term Debt				
Principal	7,379,822	7,736,824	10,038,215	11,164,253
Interest	12,692,850	12,332,235	11,966,344	11,470,368
NIFA Set Asides				
Principal	312,069	1,090,954	2,429,629	2,730,308
Interest	1,113,739	1,021,548	1,007,433	995,521
Fees	-	-	-	-
Total	21,498,480	22,181,561	25,441,621	26,360,450
<b><u>Total General Improvement</u></b>				
Long Term Debt				
Principal	43,249,999	22,785,002	111,880,001	118,735,001
Interest	55,062,156	68,473,355	66,320,357	60,762,243
Total	98,312,155	91,258,357	178,200,358	179,497,244

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**APPENDIX C: DEBT SERVICE BASELINE (continued)**

	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<b><u>Total NIFA</u></b>				
Principal	446,667	22,944,667	64,559,335	71,505,000
Interest	35,363,845	32,915,185	32,658,619	31,884,082
Fees				
<b>Total</b>	<b>35,810,512</b>	<b>55,859,852</b>	<b>97,217,954</b>	<b>103,389,082</b>
Expense of Loans	3,691,851	2,340,000	3,240,000	2,040,000
Short Term Interest				
BAN Interest (General Capital)	779,962	-	-	-
BAN Interest (Sewer Capital)	130,145	-	-	-
BAN Principal Amortization	1,385,000	-	-	-
RAN Interest	3,612,021	4,934,415	4,150,000	4,150,000
TAN Interest	3,488,631	8,761,111	8,761,111	8,761,111
<b>Total</b>	<b>9,395,759</b>	<b>13,695,526</b>	<b>12,911,111</b>	<b>12,911,111</b>
<b>Total Existing Obligations</b>	<b>147,210,277</b>	<b>163,153,735</b>	<b>291,569,423</b>	<b>297,837,437</b>
<b><u>Future Obligations</u></b>				
General Capital				
Principal	-	8,230,000	14,650,000	19,900,000
Interest	6,098,981	19,902,625	28,785,000	35,485,750
SSWRD				
Principal	-	1,975,000	3,580,000	5,265,000
Interest	1,398,164	4,712,750	7,093,750	9,393,500
Tax Certs				
Principal	-	-	-	6,050,000
Interest	-	-	-	10,000,000
Environmental Bond Act				
Principal	-	-	-	-
Interest	-	-	-	-
<b><u>Total Future Obligations</u></b>				
Principal	-	10,205,000	18,230,000	31,215,000
Interest	7,497,145	24,615,375	35,878,750	54,879,250
<b>Total</b>	<b>7,497,145</b>	<b>34,820,375</b>	<b>54,108,750</b>	<b>86,094,250</b>
<b>Total Debt Service</b>	<b>\$154,707,422</b>	<b>\$197,974,110</b>	<b>\$345,678,173</b>	<b>\$383,931,687</b>

**FISCAL 2021–2024 MULTI-YEAR FINANCIAL PLAN  
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**APPENDIX D**  
(Provided by the Nassau Community College)

**NASSAU COMMUNITY COLLEGE**  
**Fiscal 2021-2024 Multi-Year Financial Plan**

	2019 <u>Actual</u>	2020 <u>Budget</u>	2020 <u>Projected</u>	2021 <u>Budget</u>	2022 <u>Forecast</u>	2023 <u>Forecast</u>	2024 <u>Forecast</u>
<b>OPERATING REVENUES:</b>							
Student Revenues	77,350,468	74,285,312	74,380,674	70,848,444	75,807,835	80,970,610	85,636,713
Service Fees	8,031,336	7,274,586	7,228,590	6,809,557	8,014,849	8,415,591	8,752,215
Revenue in Lieu of Spons Share	13,396,339	14,472,733	14,381,224	11,504,979	13,541,360	14,218,428	14,787,165
Revenue Offset to Expenses	5,612,727	4,623,559	2,623,559	3,698,847	4,068,732	4,475,605	4,923,166
Rents & Recoveries	811,609	1,524,678	1,024,678	852,923	1,075,912	1,129,708	1,186,193
Investment Income	434,769	300,000	300,000	300,000	300,000	300,000	300,000
State Aid (Includes Rental Aid)	44,036,001	42,928,062	42,928,062	38,568,732	36,533,776	37,270,561	39,533,384
Property Taxes	52,206,883	52,206,883	52,206,883	52,206,883	52,206,883	52,206,883	52,206,883
Total Operating Revenue	<u>201,880,133</u>	<u>197,615,813</u>	<u>195,073,670</u>	<u>184,790,365</u>	<u>191,549,347</u>	<u>198,987,387</u>	<u>207,325,719</u>
<b>OPERATING EXPENSES:</b>							
Salaries	118,611,788	119,117,667	118,006,749	104,704,761	110,416,542	114,776,634	119,331,570
Fringe Benefits	57,572,256	58,155,274	56,974,049	51,747,500	54,708,789	57,066,565	59,789,105
Equipment	1,615,150	1,917,470	1,917,470	2,092,891	2,155,678	2,220,348	2,286,958
General Expenses	7,244,266	8,469,226	8,469,226	7,622,303	7,850,972	8,086,501	8,329,096
Contractual	8,452,649	8,692,077	8,692,077	8,257,473	8,505,197	8,760,353	9,023,164
Utility Costs	5,205,902	4,072,300	3,822,300	3,631,185	3,740,121	3,852,325	3,967,895
Interfund Charges	2,608,796	2,551,354	2,551,354	2,423,786	2,496,500	2,571,395	2,648,537
Debt Service	1,153,638	1,085,445	1,085,445	1,085,011	1,085,445	1,085,445	1,085,445
Other	25,800	55,000	55,000	555,000	555,000	555,000	555,000
Total Operating Expenses	<u>202,490,246</u>	<u>204,115,813</u>	<u>201,573,670</u>	<u>182,119,910</u>	<u>191,514,244</u>	<u>198,974,566</u>	<u>207,016,769</u>
Operations (Loss) Gain	<u>(610,113)</u>	<u>(6,500,000)</u>	<u>(6,500,000)</u>	<u>2,670,455</u>	<u>35,103</u>	<u>12,821</u>	<u>308,950</u>
Fund Balance Impact	<u>(610,113)</u>	<u>(6,500,000)</u>	<u>(6,500,000)</u>	<u>2,670,455</u>	<u>35,103</u>	<u>12,821</u>	<u>308,950</u>
Projected Unreserved Fund Balance			8,549,161	\$11,219,616	\$11,254,719	\$11,267,540	\$11,576,489
<b>Revenue Assumptions</b>				2021	2022	2023	2024
Tuition Increase				\$200	\$0	\$100	\$100
Enrollment FTE				11,109	11,886	12,480	12,980
Enrollment % Increase/(Decrease)				(8%)	7%	5%	4%
Revenue in Lieu of Spons Share (Chargeback to other counties)				(21%)	17%	5%	4%
Revenue to offset expenses (Continuing Ed and Workforce Development)				(20%)	10%	10%	10%
State Aid Annual Increase/(Decrease) per FTE				\$0	\$100	\$100	\$100
County Property Tax Increase				\$0	\$0	\$0	\$0
<b>Expense Assumptions</b>							
COLA Increases				2%	1.5%	1.5%	1.5%
FTE Employees				1089	1119	1128	1155
Fringe Increase				3%	3%	3%	3%
Equipment, General, Contractual and Utilities Increase/(Decrease)				(7%)	3%	3%	3%

Forecast assumptions presented do not represent budgetary decisions for any year's budgets not yet approved.

**FISCAL 2021–2024 MULTI-YEAR FINANCIAL PLAN  
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**APPENDIX E  
NASSAU HEALTH CARE CORPORATION (FISCAL 2021 – 2024)  
(Provided by the Nassau Health Care Corporation)**

**Projections**

**Projected Revenue & Expenses**

**Consolidated**

(In Thousands)

	Projected FYE 12/31/2021	Projected FYE 12/31/2022	Projected FYE 12/31/2023	Projected FYE 12/31/2024
<b>Operating Revenues:</b>				
Net patient service revenue	399,910	397,234	397,234	397,234
<b>Other Operating Revenues:</b>				
NYS Intergovernmental transfer	56,611	56,611	56,611	56,611
DSRIP	0	0	0	0
Nassau County Billings	20,063	20,263	20,263	20,263
Corrections Contract	21,000	21,000	21,000	21,000
Federal & State Aid	2,305	2,328	2,351	2,375
Miscellaneous	18,804	18,992	18,992	18,992
<b>Total Operating Revenues</b>	<b>518,692</b>	<b>516,429</b>	<b>516,452</b>	<b>516,475</b>
<b>Operating Expenses:</b>				
Salaries	298,560	303,039	304,465	305,928
Fringe Benefits	191,657	202,007	212,915	224,413
Supplies	50,525	51,750	53,005	54,255
Expenses	113,308	114,441	115,585	116,741
Utilities	20,007	20,207	20,409	20,613
Depreciation Expense	17,744	17,921	18,100	18,281
<b>Total Operating Expenses</b>	<b>691,801</b>	<b>709,365</b>	<b>724,480</b>	<b>740,232</b>
Loss on Abandoned Project				
<b>Operating loss</b>	<b>(173,109)</b>	<b>(192,936)</b>	<b>(208,028)</b>	<b>(223,756)</b>
<b>Operating loss-Before OPEB and NYS Actuarial Adj.</b>	<b>(134,291)</b>	<b>(151,879)</b>	<b>(164,507)</b>	<b>(177,725)</b>
<b>Non-Operating Activities</b>				
Interest Income	0	0	0	0
Interest Expense	(14,175)	(14,317)	(14,460)	(14,605)
<b>Total Non-Operating Activities</b>	<b>(14,175)</b>	<b>(14,317)</b>	<b>(14,460)</b>	<b>(14,605)</b>
Capital contributions	0	0	0	0
<b>Change in Net Position</b>	<b>(187,284)</b>	<b>(207,253)</b>	<b>(222,489)</b>	<b>(238,361)</b>
The following non-cash items are included in Fringe benefit expense above:				
OPEB Health benefits	38,818	41,057	43,521	46,032
GASB 68 NYS Actuarial Adjustment	0	0	0	0
<b>Total</b>	<b>38,818</b>	<b>41,057</b>	<b>43,521</b>	<b>46,032</b>



**FISCAL 2021–2024 MULTI-YEAR FINANCIAL PLAN  
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**APPENDIX F  
SEWER AND STORM WATER RESOURCES DISTRICT FINANCIAL PLAN**

<b>SFA - SEWER &amp; STORMWATER FINANCE AUTHORITY</b>					
<b>E/R</b>	<b>Object</b>	<b>February Projection</b>	<b>2022 March Update</b>	<b>2023 March Update</b>	<b>2024 March Update</b>
<b>E</b>	DE -CONTRACTUAL SERVICES	300,000	300,000	300,000	300,000
	FF -INTEREST	4,986,500	4,368,250	3,725,000	3,052,750
	GG -PRINCIPAL	12,365,000	12,865,000	13,445,000	10,285,000
	LS -TRANS OUT TO SSW	144,795,524	144,913,774	144,977,024	148,809,274
<b>E Total</b>		<b>162,447,024</b>	<b>162,447,024</b>	<b>162,447,024</b>	<b>162,447,024</b>
<b>R</b>	BE -INVEST INCOME	35,000	35,000	35,000	35,000
	BO -PAYMENT IN LIEU OF TAXES	7,852,738	7,852,738	7,852,738	7,852,738
	TL -PROPERTY TAX	154,559,286	154,559,286	154,559,286	154,559,286
<b>R Total</b>		<b>162,447,024</b>	<b>162,447,024</b>	<b>162,447,024</b>	<b>162,447,024</b>

<b>SSW - SEWER DISTRICT</b>					
<b>E/R</b>	<b>Object</b>	<b>February Projection</b>	<b>2022 March Update</b>	<b>2023 March Update</b>	<b>2024 March Update</b>
<b>E</b>	AA -SALARIES, WAGES & FEES	8,862,688	9,056,480	9,284,601	9,576,009
	AB -FRINGE BENEFITS	11,329,270	11,373,662	11,405,248	11,943,683
	BB -EQUIPMENT	10,000	10,000	10,000	10,000
	DD -GENERAL EXPENSES	1,278,370	1,278,370	1,278,370	1,278,370
	DE -CONTRACTUAL SERVICES	73,004,033	74,150,931	75,316,409	76,500,768
	DF -UTILITY COSTS	7,695,000	7,938,558	7,611,593	7,210,520
	FF -INTEREST	2,946,825	1,986,406	1,526,883	1,150,385
	GG -PRINCIPAL	10,197,736	9,026,233	7,882,481	6,901,604
	HH -INTERFUND CHARGES	37,774,460	40,481,778	48,568,848	53,875,070
	OO -OTHER EXPENSES	5,358,500	5,358,500	5,358,500	5,358,500
	<b>E Total</b>		<b>158,456,882</b>	<b>160,660,918</b>	<b>168,242,933</b>
<b>R</b>	AA -OPENING FUND BALANCE	-	10,623,644	18,142,409	7,904,360
	BC -PERMITS & LICENSES	627,500	752,500	752,500	752,500
	BE -INVEST INCOME	100,000	100,000	100,000	100,000
	BF -RENTS & RECOVERIES	-	3,000,000	3,000,000	3,000,000
	BH -DEPT REVENUES	1,271,000	1,271,000	1,271,000	1,271,000
	BQ -CAPITAL RESOURCES FOR DEBT	11,655,776	-	-	-
	FA -FEDERAL AID - REIMBURSEMENT	7,082	-	-	-
	IF -INTERFUND TRANSFERS	144,795,524	144,913,774	144,977,024	148,809,274
<b>R Total</b>		<b>158,456,882</b>	<b>160,660,918</b>	<b>168,242,933</b>	<b>161,837,134</b>

<b>Surplus/ (Deficit)</b>	<b>(0)</b>	<b>-</b>	<b>-</b>	<b>(11,967,774)</b>
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<b>Gap Closing Options:</b>				
	Use of Reserves	0	-	11,967,774

<b>Surplus/ (Deficit) After Gap Closing Options</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
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