

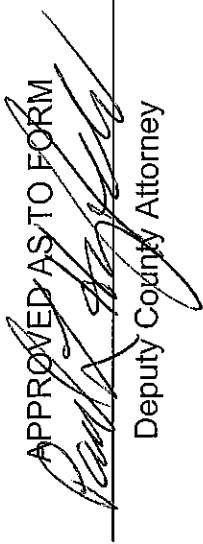
Introduced at the request of the County Executive by

LOCAL LAW NO. 8 - 2010

A Local Law electing to provide retirement incentives authorized by Chapter 105 of the Laws of 2010 for eligible employees of the County of Nassau.

Passed by the Nassau County Legislature on June 7, 2010  
Voting: ayes: 19, nays: 0, abstaines: 0

Became a law on June 7, 2010 with the approval of the Deputy County Executive acting on behalf of the County Executive.

APPROVED AS TO FORM  
  
Deputy County Attorney

BE IT ENACTED by the Nassau County Legislature as follows:

Section 1. The County of Nassau hereby elects to provide all its eligible employees with a retirement incentive authorized by chapter 105 of the laws of 2010, provided that the incentive authorized by Part A of such chapter shall be available only to employees who are serving in eligible titles, as determined pursuant to such chapter.

§2. The commencement date of the retirement incentive authorized by Part A of such chapter shall be July 5, 2010 and the open period for retirement with the incentive shall end on October 2, 2010; provided, however, that members of the Civil Service Employees Association wishing to avail themselves of this retirement must retire on or before August 20, 2010, and provided further that all eligible employees serving in eligible titles desiring to avail themselves of this retirement incentive must provide

written notice to the County on or before the twenty-first day preceding the end of the eligibility period for retirement, and provided further that a service retirement application must be filed with the retirement system not less than fourteen days prior to the effective date of retirement, unless a shorter period of time is permitted under law.

§3. The commencement date of the retirement incentive authorized by Part B of such chapter shall be October 1, 2010 and the open period for retirement with the incentive shall be 90 days, concluding on December 29, 2010, provided that a service retirement application must be filed with the retirement system not less than fourteen days prior to the effective date of retirement, unless a shorter period of time is permitted under law.

§4. The actuarial present value of the additional retirement benefits payable pursuant to the provisions of this local law shall be paid as one in five annual installments commencing in the State fiscal year 2011-2012. The amount of the annual payment shall be determined by the Actuary of the New York State and Local Employees' Retirement System, and it shall be paid by the County of Nassau for each employee who receives the additional retirement benefits payable under this local law.

§5. This local law shall take effect immediately.

**APPROVED**

  
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**County Executive**

**DATE** \_\_\_\_\_

JUN 07 2010