

Supplement dated June 17, 2019
To the Preliminary Official Statement dated
May 28, 2019
Relating to

**COUNTY OF NASSAU, NEW YORK
GENERAL OBLIGATIONS**

\$77,225,000* BOND ANTICIPATION NOTES, 2019 SERIES A

The above-referenced preliminary official statement (the "Preliminary Official Statement") of the County of Nassau, New York (the "County") for the above-captioned notes (the "Notes") is hereby supplemented by adding the following two paragraphs under the heading "APPENDIX A – INFORMATION ABOUT THE COUNTY – NASSAU HEALTH CARE CORPORATION" as follows:

The report of Grant Thornton US LLP, the independent auditor of the Nassau Health Care Corporation ("NHCC"), dated June 14, 2019, and accompanying financial statements of NHCC for the year ended December 31, 2018 (collectively, the "NHCC Auditor's Report"), states that NHCC has experienced recurring operating losses, has a total negative net position of \$746,967,000 at December 31, 2018, and is dependent on the continuation of federal, state and local subsidies, certain of which are scheduled to end or be reduced. The NHCC Auditor's Report states that management has stated that these matters raise substantial doubt about NHCC's ability to continue as a going concern. The NHCC Auditor's Report and such financial statements are available on the NHCC website (<https://www.numc.edu/about/public-authority-reporting/>) and the Municipal Securities Rulemaking Board's Electronic Municipal Market Access system at <https://emma.msrb.org/>.

NHCC is considered to be a component unit of the County and is included as a discretely presented component unit in the financial statements of the County. The County provides direct pay guarantees on NHCC's outstanding bonds and has guaranteed interest rate exchange agreements associated with NHCC Bonds. The County annually provides NHCC payments for certain health services and various other payments. The County expects to continue to fund its disproportionate share payments through inter-governmental transfer payments from NHCC. NHCC's financial position may impact the ability of the County to offset all debt service related payments against any payments made by the County to NHCC. The impact on the County and the 2019-2022 Multi-Year Financial Plan, which may be material, are not yet known. See "County-guaranteed NHCC Bonds" below and "APPENDIX A – INFORMATION ABOUT THE COUNTY – STATEMENT OF REVENUES AND EXPENDITURES – Expenditures – Medicaid" for information about the County's guaranties and the NHCC.

IT IS ANTICIPATED THAT THE NOTES WILL BE AVAILABLE FOR DELIVERY ON OR ABOUT JUNE 25, 2019.

* Preliminary, subject to change.