



**THE NASSAU COUNTY LEGISLATURE
OFFICE OF LEGISLATIVE BUDGET REVIEW
MAURICE CHALMERS, DIRECTOR
FISCAL IMPACT STATEMENT**

TITLE: A Local Law requiring County contracts to state the maximum amount of consideration payable to the vendor.

SUMMARY OF LEGISLATION:

This proposed local law ensures that every personal service contract and purchase order that is brought before the Rules Committee of the County Legislature must recite the maximum amount of the consideration or cost or a sum certain. This includes contracts relating to competitive bidding that exceed \$100,000 and are subject to the approval of the Rules Committee. The sum certain is to be determined by the Department's Chief Contracting Officer or his or her designee.

EFFECTIVE DATE:

This Local Law shall take effect sixty days after enactment and filing with the Secretary of State.

FISCAL IMPACT:

The information required by the Local Law should already be known to procurement officials since the contractor provides a good faith estimate to the County. According to the Purchasing Department, in cases where the maximum amount needs to be adjusted, the legislation could increase costs by requiring staff to monitor and amend indefinite quantity blanket purchase order and requirements contracts. Although the Purchasing Department could not quantify the possibility of additional costs, they will be absorbed within the constraints of the Adopted Budget. Therefore, the proposed local law is not anticipated to have a significant fiscal impact.

ECONOMIC IMPACT:

The proposed law is not expected to have any significant economic impact on the local economy.

PREPARED BY: Lamartine Pierre Jr., Legislative Budget Analyst

SOURCES:

Department of Shared Services