

QUARTERLY COUNTY BUDGET REPORT

For the Period Ending December 31, 2007

Nassau County

Long Island, New York



Thomas R. Suozzi, County Executive

**Office of Management and Budget
Office of the County Executive
March 17, 2008**

Deputy County Executive

Thomas Stokes

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EXECUTIVE SUMMARY

FISCAL 2007 FOURTH QUARTER FINANCIAL REPORT



OVERVIEW

The Office of Management and Budget (OMB) is pleased to issue the 2007 year-end report, which confirms the findings of the County Comptroller that Nassau County ended Fiscal 2007 with a positive operating result of \$23.8 million.¹ This was the sixth consecutive year that the Suozzi Administration ended the year with an operating surplus. The County's success is the result of continued proactive fiscal management, the implementation of cost-savings initiatives, institutionalization of fiscal policies and improved cash management.

The surplus is the result of conservative budgeting and responsible fiscal actions taken throughout the year to mitigate a deficit of \$20.4 million in sales tax revenue, \$9.5 shortfall from the PBA arbitration settlement, \$5.6 million additional overtime expense and \$37 million additional expense incurred in Tax Certiorari as part of an effort to reduce overall tax cert liability, of that amount, \$12 million was funded through bond proceeds. There will be challenges for the next fiscal year, but the administration has a proven track record of adjusting to economic conditions, managing the County's finances and delivering results.

Strategic areas where the surplus will be used have been identified, with the goal of accomplishing a balanced budget in the following year. The total surplus of \$23.8 million is net of \$4 million deficit in the Police District Fund. Responsible fiscal decisions about the usage of annual operating surpluses remains one of the hallmarks of the Suozzi Administration.

The County Executive proposes adding the surplus to the County's accumulated undesignated fund balance.

In fiscal 2007, the focus was on cost containment, operating efficiencies and revenue maximization, which were the catalysts in the realization of the surplus. In regards to the latter, many un-reimbursed revenues were pursued through the alignment of programs and funding sources, leading to millions in additional revenues. The County's ability to contain spending growth to less than that of the CPI was a challenge, given the increasing cost of State mandates. Of the many areas identified for expense reductions, workforce management was one of the top priorities for the County Executive. In 2007, a total of 324 funded positions were not filled, saving over \$15 million in base pay. In addition, the Office of Management and Budget, in collaboration with the Purchasing Department only approved necessary purchases. Gains have been made through the County's Performance Measurement System (PBViews) in the ability to link financial and operational decisions to the budget development process. Administrative consolidations included the merging of the departments of Mental Health with Drug and Alcohol Addiction and the Office of Grants Management with the Office of Management and Budget.

The Suozzi Administration has, and continues to successfully route out waste, fraud and abuse in government. Costs saving initiatives are pursued and funding maximized before relying on taxpayers to bear additional burden. As we manage for success in 2008, the same approach that has proven to work will be adopted; responsible spending, administrative efficiencies and performance measurement with a renewed sense of accountability throughout all levels of the organization. As all municipalities

¹ The figures announced by the Comptroller have been preliminarily audited by Deloitte and Touche. It is unlikely that final reconciliations will result in any material adjustments to the final year-end performance.

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throughout the United States of America have experienced challenges in this period of economic weakening, Nassau County is once again prepared to proactively manage to achieve budgetary success for its constituents.



EXPENDITURE RESULTS

Salaries

The 2007 Adopted Budget for Salaries of \$827 million included \$663.4 million for base wages, \$67.3 million for overtime, \$28 million for termination pay and the balance for other salary items such as longevity, differential pay and holiday pay.

The actual expense of \$850 million reflects a projected savings shortfall of \$9.5 million from the Police Benevolent Association (PBA) arbitration award, higher than anticipated separations and overtime expense in the Police Department, which was partially offset by grant revenue. The Correctional Center incurred additional overtime expense of \$4.2 million which was partially offset by savings from the vacant positions and an accrual of \$10.6 million for the Sheriff Officers Association (SHOA) contract, which at the time of the fiscal 2007 close was not awarded.

Base Wages: At year-end 2007, there were 8,931 full-time and contract employees on board with base wages of \$648 million, which is 324 positions fewer than the 2007 Adopted Budget figure of 9,255 (9,195 full-time employees and 60 contract employees). The surplus in salary expenditures reflected the benefits of the hiring restrictions and vacancy savings.

Overtime: Of the total overtime expense in the County, approximately 93 percent is incurred in the Public Safety vertical; reimbursements are recognized as an offset against the expense while grants are recorded as receivables and are recognized as an increase to revenue. The gross overtime expense was \$45.9 million; however, reimbursement offsets reduced the overtime expense by \$1.7 million to \$44.2 million. In addition the department also realized \$3 million in incremental revenue from grant receivables. The 2007 Adopted Budget included funding for \$40.2 million in overtime expenses for the Police Department, which includes \$22.5 million in the Police District Fund and \$17.7 million in the Police Headquarters Fund. Actual Police Department overtime expense is \$44.2 million which is \$4 million, or 10 percent, unfavorable to the full year budget. Total overtime was offset by \$1.7 million in grant reimbursements.

The Correctional Center Fiscal 2007 Adopted Budget included funding for approximately \$20.1 million in overtime expense for correctional officers. The actual correctional center overtime expense was \$24.1 million which is \$4.1 million, or 20 percent, unfavorable to their full year budget. The County has committed to hire an additional one hundred correction officers and has developed a staffing plan to mitigate overtime expense in 2008.

Termination Payments: The 2007 Adopted Budget funded \$19.6 million for those sworn and civilian Police Department employees separating from service to the County (\$9.5 million in the Police District Fund and \$10.1 million in the Police Headquarters Fund). On a full year basis 123 officers separated (net of police officer recruits) resulting in a full year actual expense of \$28.5 million. The deficit in termination pay in PDD was addressed by the Termination Pay Reserve and Police Headquarters' deficit was addressed by both the Termination Reserve and other sources.



Employee Benefits

The 2007 Adopted Budget for employee benefits, \$433.4 million, included a wide variety of payments including pensions, employee and retiree health insurance, labor reserves and workers' compensation.

The budget for pensions and health insurance represent the largest portion of employee benefits at \$319 million. Pensions and health insurance expenditures were \$313.0 million, which is a \$6 million surplus due mainly to the lower than anticipated health insurance rates for active and retired employees, unfilled vacancies, and a decrease in pension costs. The County experienced a 6.5 percent health insurance growth rate for active employees compared to the 7 percent rate increase incorporated into the Adopted Budget and a flat effective health insurance growth rate for retired employees.

The Adopted Budget for the workers' compensation expenses portion of employee benefits is \$20 million. The County is in the process of introducing a number of changes in the claims management process including online reporting with early claims investigations, departmental cause of loss meetings and a case management program, which OMB believes will result in a reduction of loss payments and lost time expenses. These savings will be offset by the increased indemnity rates as a result of revisions in the Workers' Compensation law effective July 1, 2007. The implementation of a Case Management program and reductions in claims frequency will reduce both lost time cost (indemnity) and medical expenses going forward. Worker's compensation recoveries are up significantly over last year and the County anticipates exceeding the budget by \$1.2 million in 2008.

Other Than Personal Services

Contingencies announced by the County Executive on June 5th 2007 to address the potential 2007 sales tax revenue shortfall included the imposition of a freeze on all but essential other-than-personal-services (OTPS) spending and workforce management. The OTPS freeze was managed jointly by the Office of Management and Budget and the Purchasing Department and is estimated to have saved over \$2 million. An inventory management initiative will yield further savings in 2008.

Utility Costs

Utility costs include expenditures for electricity, natural gas, telephone, water, fuel oil and thermal energy. The Long Island Power Authority (LIPA) is the main supplier of electricity and Keyspan Corporation (now National Grid) is the primary provider of natural gas. The County has a contractual relationship with the Suez NA (formerly Trigen Nassau Energy Corporation) to supply the County with thermal energy through the mediums of high temperature hot water, chilled water and steam.

Total utility cost for Fiscal 2007 was favorable to budget by \$4.5 million. The 2007 budget included utility costs of \$3.2 million for Nassau Community College's (NCC) portion of bills, which are reimbursed via inter-fund revenue in the Department of Public Works. In March 2007, NCC and the County agreed to separate the master meter that had measured the shared electric consumption of the College and the Nassau Veteran's Memorial Coliseum. With the meter separated, NCC is now being billed directly for their electric consumption by LIPA. This change had no financial impact on the 2007 Budget as any increase or decrease in expense was directly offset by corresponding revenue. The remaining \$1.3 million does constitute savings that were realized through a reduction in the purchase power surcharge.

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Direct Assistance

Direct Assistance includes Recipient Grants, Purchased Services and Emergency Vendor Payments. Recipient Grants are payments made to a client for services such as Temporary Assistance for Needy Families (TANF), Safety Net, Foster Care and the Food Stamp Program. Purchased Services include Day Care, Preventive and Protective, and Homemaker Services. Emergency Vendor Payments include Special Education assistance for children placed by school districts into institutions, people in the Persons In Need of Supervision (PINS) program, DSS custody, court placements and handicapped services.

The 2007 Adopted Budget for Direct Assistance programs which does not include Medicaid, is \$155.4 million compared to the year-end actual of \$146.1 million. The surplus stems from a downward trend in Temporary Assistance for Needy Families (TANF) expenses in 2007. Included in the surplus are Recipient Grants which were approximately \$4.1 million below budget, Purchased Services were approximately \$2.3 million below budget and Emergency Vendor Payments were approximately \$3 million below budget.

Pre-School Special Education/Early Intervention Program

The Pre-School Program provides administrative oversight to a large, complex system of education and support services to special needs children ages 3-5. The program also oversees financial support for Summer School programs for 5-21 year-olds and a County-wide transportation system for both Early Intervention (ages 1-3) and Pre-School (ages 3-5) programs. The Pre-School program offers center-based educational services, itinerant services, evaluations and transportation. The Committee for Pre-School Special Education deems children in need of service in their local school districts.

Final 2007 Pre-School/Early Intervention expenses were \$158.3 million, slightly below the projection of \$159 million projected since early in 2007, and above the Adopted Budget by \$4.8 million. The projection was increased early in 2007 to reflect higher 2006 costs than were anticipated when the 2007 Budget was adopted. Early Intervention in 2007 ended \$4.2 million below budget due to fewer children in the program and reduced Transportation costs, but this was more than offset by increased Pre-School expenses of \$8.9 million, which were mainly the result of increased children participating, with lesser impacts from increased Evaluations and Administration costs. State Aid for Pre-School is reimbursed at 59.5 percent and 36 percent for Early Intervention.



Revenue Results

Sales Tax

Historically, sales tax accounts for approximately 42 percent of the County's \$2.4 billion dollar budgeted revenues, and as such is closely monitored. It is also susceptible to annual fluctuation as a result of economic conditions that are beyond the County's control. The sales tax rate in Nassau County is 8 5/8 percent (4 percent is retained by the State, 3/8 percent is earmarked for the MTA, and 4 1/4 percent is forwarded to the County, of which 1/4 is distributed to the local towns and cities).

Current economic conditions have impacted sales tax which grew by 2.1 percent from the previous year. This was below the 5-year average growth of 3.5 percent and the impact on revenues was a shortfall of \$20.4 million, which was partially offset by contingency reserves of \$10 million earmarked for this purpose. This threat was recognized early in the year and the proper steps were taken to mitigate its impact. A more extensive discussion of the economy and its impact on local sales tax collections is included in the Economic Activity section of this report.

State and Federal Aid

The Fiscal 2007 Adopted Budget includes \$195.5 million in State Aid. This report reflects a deficit of \$1.9 million. This is due primarily to a \$4.1 million exclusion from the 2007-2008 State Budget for Fashion Institute of Technology reimbursement reflected in the Miscellaneous Budget. In addition, \$1.8 million in State Aid has been deducted from the Department of Housing and Intergovernmental Affairs due to the delay of the Coes Neck project until 2008; the goal of this project was to clean this property located in Baldwin to meet DEC standards. \$1 million in unallocated revenue was not recognized due to Shared Municipal Service projects that were also delayed until 2008. These reductions were partially offset by an increased state allocation to the Department of Senior Citizen Affairs for program expenses, additional aid from 2006 to Police Headquarters and in Medical Examiner for NUMC rent and a change in the rate of reimbursement from 30 percent to 36 percent. In addition, Social Services experienced reduced State Aid from lower salary and caseloads expenses, but these were more than offset by prior year secure detention facility reconciliations.

The Fiscal 2007 Adopted Budget allocated \$111.6 million in Federal Aid. This report shows a year-end actual surplus of \$555,000. The primary increase was \$7.2 million in Correctional Center from a prior year program reimbursement, increased federal inmate headcount as well as for the State Criminal Alien Assistance Program in the amount of \$1.7 million. This is partially offset by a reduction of \$6 million in the Department of Social Services due to reduced salary and caseload expenses. These Social Services budget lines ended the year a total of \$11.4 million below budget, resulting in the \$6 million reduction, as reimbursement is between 50 percent and 75 percent.

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RECONCILIATION OF VARIANCES (ADOPTED TO FOURTH QUARTER 2007 REPORT)

EXPENSE					
EXPENSE	OBJECT CODE	YEAR END		VARIANCE	PRIMARY FACTORS CONTRIBUTING TO THE VARIANCE
		ORIGINAL BUDGET	OPERATING RESULTS		
	SALARIES, WAGES & FEES	826,976,587	850,523,710	(23,547,122)	The deficit was caused by \$8.2 million in overtime for public safety, incremental accruals of \$10.6 million for the Sheriff Officers Association (SHOA) Contract and a savings shortfall of \$9.5 million from the Police Benevolent Association (PBA) arbitration award.
	FRINGE BENEFITS	433,407,684	403,805,624	29,602,060	The difference between budgeted contingencies and the actual usage was a net savings of \$10.5 million. Additional savings of \$8.6 million were realized due to a decrease in medical insurance, mainly driven by the headcount, and \$7.9 million in negative expenses for Medicare Part D. For the latter, there is a corresponding shortage in inter-department revenues.
	EQUIPMENT	4,079,770	2,422,321	1,657,449	The surplus was the result of an administrative purchasing limit imposed for all but essential purchases.
	GENERAL EXPENSES	34,793,454	32,472,282	2,321,172	This was a result of the purchasing freeze imposed on all but essential / emergency purchases.
	CONTRACTUAL SERVICES	133,564,401	129,142,585	4,421,816	The surplus was due to the reduction in supplemental staffing contracts and project delays in the department of Housing and Intergovernmental Affairs (OHIA).
	UTILITY COSTS	42,305,430	37,784,624	4,520,806	Less expenses were incurred as Nassau Community College pays for their own bills (\$3.2 million), which were budgeted in DPW. There is a corresponding decrease in interfund revenues. The reduction in surcharge fees is estimated to have saved \$1.3 million.
	INTEREST	25,816,905	26,257,059	(440,154)	Interest expense on BAN was greater than projected.
	PRINCIPAL	99,103,014	96,190,000	2,913,014	The surplus was due to a change in timing of new debt issuance for backlogged capital projects.
	NHC ASSN EXP - NASSAU HEALTH CARE ASSN	13,000,000	27,500,000	(14,500,000)	The deficit was due to the County's decision to fund Nassau Health Care Corporation's capital projects through the proceeds of the 2006 tobacco settlement.
	DEBT SERVICE CHARGEBACKS	257,856,913	225,289,650	32,567,263	The surplus was due to a reallocation of NIFA debt that was completed after the budget was adopted and resulted in reduced debt issued for the Sewer and Storm Water Resource District. In addition, closeout of capital projects and grant recoveries also contributed to the surplus.
	INTER-DEPARTMENTAL CHARGES	106,748,076	96,843,728	9,904,347	Object code HF and BJ offset one another.
	INTERFD CHGS - INTERFUND CHARGES	175,000	52,678	122,322	
	CONTINGENCIES RESERVE	-	233,188	(233,188)	
	METROPOLITAN SUBN BUS AUTHORITY	7,800,000	7,800,000	-	
	LIRR STATION MAINTENANCE	24,842,512	24,550,063	292,449	
	MTA-LIRR OPERATING ASSISTANCE	11,583,792	11,583,792	-	
	HANDICP TRANS SYSTEM (504)	3,000,000	3,000,000	-	
	NCIFA EXPENDITURES	1,300,000	-	1,300,000	The NIFA expenditures of \$1.3M are recorded as an offset to sales tax revenue. However, the total expenses are less than the budgeted amount due to a decrease in overhead costs.
	OTHER	243,673,552	279,129,525	(35,455,973)	A \$48 million deficit was due to the payment of Tax Certiorari claims on a cash basis from 2007 operating funds. This additional expense was offset by an equal transfer of undesignated fund balance, additional savings of \$7 million in contingency reserves and \$5 million from reduced interest rate assumptions on floating rate debt.
	EARLY INTERVENTION/SPECIAL EDUCATION	153,522,441	158,331,309	(4,808,868)	The deficit was due to \$7.7 million in expenses in Pre-School caseloads, authorized services and the number of Special Education Itinerant Teachers. This is partially offset by \$4 million in reduced Early Intervention expenses.
	RECIPIENT GRANTS	53,676,000	49,586,129	4,089,871	The surplus was due to decreased Temporary Assistance to Needy Families (TANF) caseloads.
	PURCHASED SERVICES	47,865,713	45,573,318	2,292,395	State mandated rates for day care expenses were anticipated to increase in 2006 and 2007. A provision was made in the 2007 Adopted Budget, however, these rates have remained constant, resulting in a surplus.
	EMERGENCY VENDOR PAYMENTS	53,881,103	50,911,963	2,969,140	The surplus was due to decreased caseloads and reductions in expenses for Room & Board and Utilities emergency payments.
	MEDICAID	218,024,984	218,991,351	(966,367)	The deficit was due to variation in expenses outside the County's Medicaid cap.
	TOTAL EXPENSE	2,859,044,253	2,838,578,046	20,466,207	

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RECONCILIATION OF VARIANCES (ADOPTED TO FOURTH QUARTER 2007 REPORT)

REVENUE

OBJECT CODE	YEAR END		VARIANCE	PRIMARY FACTORS CONTRIBUTING TO THE VARIANCE
	ORIGINAL BUDGET	OPERATING RESULTS		
FUND BALANCE	13,075,000	38,075,000	25,000,000	The variance was due to a the use of Fund Balance for Tax Certiorari.
INT PENALTY ON TAX	24,650,000	21,864,742	(2,785,258)	The deficit was due to lower than expected revenue from interest penalty on delinquent taxes.
PERMITS & LICENSES	13,504,030	10,579,218	(2,924,812)	The deficit was due to the delay in the State adopting local consumer protection legislation.
FINES & FORFEITS	24,606,452	22,266,884	(2,339,568)	The deficit was due to delay in passage of State legislation on fees and a lower volume of traffic tickets.
INVEST INCOME	19,842,990	27,299,089	7,456,099	A better return on short-term investments resulted in a surplus.
RENTS & RECOVERIES	51,764,261	74,029,139	22,264,878	\$16.2 million in surplus was due to the County's decision to fund Nassau Heath Care Corporation's capital projects out of the proceeds of the 2006 tobacco settlement. The department of Health ended the year with \$6 million in surplus due to prior year disencumberances and an additional \$2 million retroactive rate reduction from BOCES .
REVENUE OFFSET TO EXPENSE	10,545,444	3,473,138	(7,072,306)	The deficit was due to a decrease in the utilization of Medicare Part D and the revenue netted with Fringe Benefits expenses.
DEPT REVENUES	87,967,632	92,087,472	4,119,840	The surplus was due to adjusted fees, abandoned bails, Medicaid related services, subdivision inspections and Early Intervention Program participation.
CAP BACKCHARGES	8,878,990	8,269,362	(609,628)	The deficit was due to capital projects that commenced later in the year than originally anticipated, as well as, the delay in putting the Supplemental Staffing contracts in place.
INTERDEPT REVENUES	106,748,079	97,136,230	(9,611,849)	Object code HF and BJ offset one another.
PAY LIEU TAX - PAYMENT IN LIEU OF TAXES	5,914,000	7,356,384	1,442,384	The surplus was due to the LIPA Glenwood Landing settlement of \$1.7 million plus \$280K for Lily Popcorn, offset by properties being restored to the tax roll.
D/S FROM CAP - DEBT SERVICE FROM CAPITAL	16,800,000	44,496,437	27,696,437	The surplus was due to increased capital recoveries and closeout of capital projects.
OTB PROFITS	3,030,000	2,620,690	(409,310)	The decrease was due to a decrease in betting.
DEBT SERVICE CHARGEBACK REVENUE	257,856,914	225,289,650	(32,567,264)	The deficit was due to a reallocation of NIFA debt that was completed after the budget was adopted and resulted in a reduced debt charged back to the Sewer and Storm Water Resource District.
INTERFD CHGS - INTERFUND CHARGES REVENUE	83,613,393	75,165,614	(8,447,779)	The deficit was the result of payments (\$3.2 million) now being made by Nassau Community College directly to the Long Island Power Authority, a decrease of \$2 million in SSW chargebacks and reduced debt service chargebacks of \$2.3 million.
FEDERAL AID - REIMBURSEMENT OF EXPENSES	111,556,435	112,112,114	555,679	The surplus was due to higher than anticipated Title VI D and Title VI E revenue.
STATE AID - REIMBURSEMENT OF EXPENSES	195,480,912	193,583,548	(1,897,364)	This State Aid deficit was for partial funding of the Coes Neck project which has been delayed.
SALES TAX CO - SALES TAX COUNTYWIDE	968,142,293	947,736,879	(20,405,414)	The decrease reflects a 2.1% growth rate from 2006 levels instead of 3.9% growth assumed in the budget.
PART COUNTY - SALES TAX PART COUNTY	62,771,629	62,771,629	(0)	
PROPERTY TAX	758,371,054	762,485,720	4,114,666	The surplus was from restored taxes.
OTB 5% TAX	6,500,000	6,249,751	(250,249)	The deficit was due to a decrease in wages subject to the 5% surcharge.
SPECIAL TAXES - SPECIAL TAXES	27,424,745	27,405,395	(19,350)	
TOTAL REVENUE	2,859,044,253	2,862,354,083	3,309,830	

**FUND AND
DEPARTMENTAL DETAIL**

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MAJOR FUNDS					
EXP/REV EXPENSE	OBJECT AND NAME	ORIGINAL BUDGET	CURRENT OBLIGATION	YEAR END	
				OPERATING RESULTS	VARIANCE
	AA - SALARIES, WAGES & FEES	826,976,587	850,523,710	850,523,710	(23,547,122)
	AB - FRINGE BENEFITS	433,407,684	403,805,624	403,805,624	29,602,060
	BB - EQUIPMENT	4,079,770	2,422,321	2,422,321	1,657,449
	DD - GENERAL EXPENSES	34,793,454	32,472,282	32,472,282	2,321,172
	DE - CONTRACTUAL SERVICES	133,564,401	129,142,585	129,142,585	4,421,816
	DF - UTILITY COSTS	42,305,430	37,784,624	37,784,624	4,520,806
	FF - INTEREST	25,816,905	26,257,059	26,257,059	(440,154)
	GA - LOCAL GOVT ASST PROGRAM	62,046,922	60,603,147	60,603,147	1,443,775
	GG - PRINCIPAL	99,103,014	96,190,000	96,190,000	2,913,014
	HC - NHC ASSN EXP - NASSAU HEALTH CARE ASSN	13,000,000	27,500,000	27,500,000	(14,500,000)
	HD - DEBT SERVICE CHARGEBACKS	257,856,913	225,289,650	225,289,650	32,567,263
	HF - INTER-DEPARTMENTAL CHARGES	106,748,076	96,843,728	96,843,728	9,904,347
	HH - INTERFD CHGS - INTERFUND CHARGES	175,000	52,678	52,678	122,322
	JA - CONTINGENCIES RESERVE	-	233,188	233,188	(233,188)
	MA - MSBA - METROPOLITAN SUBN BUS AUTHORITY	7,800,000	7,800,000	7,800,000	-
	MB - LIRR STATION MAINTENANCE	24,842,512	24,550,063	24,550,063	292,449
	MC - MTA-LIRR OPERATING ASSISTANCE	11,583,792	11,583,792	11,583,792	-
	MF - HANDICP TRANS SYSTEM (504)	3,000,000	3,000,000	3,000,000	-
	NA - NCIFA EXPENDITURES	1,300,000	-	-	1,300,000
	OO - OTHER	243,673,552	279,129,525	279,129,525	(35,455,973)
	PP - EARLY INTERVENTION/SPECIAL EDUCATION	153,522,441	158,331,309	158,331,309	(4,808,868)
	SS - RECIPIENT GRANTS	53,676,000	49,586,129	49,586,129	4,089,871
	TT - PURCHASED SERVICES	47,865,713	45,573,318	45,573,318	2,292,395
	WW - EMERGENCY VENDOR PAYMENTS	53,881,103	50,911,963	50,911,963	2,969,140
	XX - MEDICAID	218,024,984	218,991,351	218,991,351	(966,367)
EXPENSE Total		2,859,044,253	2,838,578,046	2,838,578,046	20,466,207
REVENUE					
	AA - FUND BALANCE	13,075,000	104,175,189	38,075,000	25,000,000
	BA - INT PENALTY ON TAX	24,650,000	21,864,742	21,864,742	(2,785,258)
	BC - PERMITS & LICENSES	13,504,030	10,579,218	10,579,218	(2,924,812)
	BD - FINES & FORFEITS	24,606,452	22,266,884	22,266,884	(2,339,568)
	BE - INVEST INCOME	19,842,990	27,299,089	27,299,089	7,456,099
	BF - RENTS & RECOVERIES	51,764,261	74,029,139	74,029,139	22,264,878
	BG - REVENUE OFFSET TO EXPENSE	10,545,444	3,473,138	3,473,138	(7,072,306)
	BH - DEPT REVENUES	87,967,632	92,087,472	92,087,472	4,119,840
	BI - CAP BACKCHARGES	8,878,990	8,269,362	8,269,362	(609,628)
	BJ - INTERDEPT REVENUES	106,748,079	97,136,230	97,136,230	(9,611,849)
	BO - PAY LIEU TAX - PAYMENT IN LIEU OF TAXES	5,914,000	7,356,384	7,356,384	1,442,384
	BQ - D/S FROM CAP - DEBT SERVICE FROM CAPITAL	16,800,000	44,496,437	44,496,437	27,696,437
	BS - OTB PROFITS	3,030,000	2,620,690	2,620,690	(409,310)
	BV - DEBT SERVICE CHARGEBACK REVENUE	257,856,914	225,289,650	225,289,650	(32,567,264)
	BW - INTERFD CHGS - INTERFUND CHARGES REVENUE	83,613,393	75,165,614	75,165,614	(8,447,779)
	FA - FEDERAL AID - REIMBURSEMENT OF EXPENSES	111,556,435	112,112,114	112,112,114	555,679
	SA - STATE AID - REIMBURSEMENT OF EXPENSES	195,480,912	193,583,548	193,583,548	(1,897,364)
	TA - SALES TAX CO - SALES TAX COUNTYWIDE	968,142,293	947,736,879	947,736,879	(20,405,414)
	TB - PART COUNTY - SALES TAX PART COUNTY	62,771,629	62,771,629	62,771,629	(0)
	TL - PROPERTY TAX	758,371,054	762,485,720	762,485,720	4,114,666
	TO - OTB 5% TAX	6,500,000	6,249,751	6,249,751	(250,249)
	TX - SPECIAL TAXES - SPECIAL TAXES	27,424,745	27,405,395	27,405,395	(19,350)
REVENUE Total		2,859,044,253	2,928,454,273	2,862,354,083	3,309,830
SURPLUS (DEFICIT)				23,776,037	

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DEBT SERVICE FUND

EXP/REV	OBJECT AND NAME	ORIGINAL BUDGET	CURRENT OBLIGATION	YEAR END	
				OPERATING RESULTS	VARIANCE
EXPENSE					
	FF - INTEREST	25,816,905	26,257,059	26,257,059	(440,154)
	GG - PRINCIPAL	99,103,014	96,190,000	96,190,000	2,913,014
	OO - OTHER	174,957,889	170,248,257	170,248,257	4,709,632
EXPENSE Total		299,877,808	292,695,316	292,695,316	7,182,492
REVENUE					
	BQ - D/S FROM CAP - DEBT SERVICE FROM CAPITAL	16,800,000	44,496,437	44,496,437	27,696,437
	BV - DEBT SERVICE CHARGEBACK REVENUE	257,856,914	225,289,650	225,289,650	(32,567,264)
	BW - INTERFD CHGS - INTERFUND CHARGES REVENUE	25,220,894	22,909,229	22,909,229	(2,311,665)
REVENUE Total		299,877,808	292,695,316	292,695,316	(7,182,492)

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FIRE COMMISSION FUND

EXP/REV	OBJECT AND NAME	ORIGINAL BUDGET	CURRENT OBLIGATION	YEAR END	
				OPERATING RESULTS	VARIANCE
EXPENSE					
	AA - SALARIES, WAGES & FEES	9,973,957	10,250,627	10,250,627	(276,670)
	AB - FRINGE BENEFITS	3,350,838	3,476,726	3,476,726	(125,888)
	BB - EQUIPMENT	129,671	11,924	11,924	117,747
	DD - GENERAL EXPENSES	362,520	110,806	110,806	251,714
	DE - CONTRACTUAL SERVICES	4,237,675	4,157,104	4,157,104	80,571
	HD - DEBT SERVICE CHARGEBACKS	648,953	685,426	685,426	(36,473)
	HF - INTER-DEPARTMENTAL CHARGES	2,478,922	1,912,294	1,912,294	566,628
EXPENSE Total		21,182,536	20,604,907	20,604,907	577,629
REVENUE					
	BC - PERMITS & LICENSES	-	(65)	(65)	(65)
	BE - INVEST INCOME	-	18,056	18,056	18,056
	BF - RENTS & RECOVERIES	-	86,389	86,389	86,389
	BH - DEPT REVENUES	5,363,830	5,036,312	5,036,312	(327,518)
	BW - INTERFD CHGS - INTERFUND CHARGES REVENU	-	146,208	146,208	146,208
	SA - STATE AID - REIMBURSEMENT OF EXPENSES	120,000	179,765	179,765	59,765
	TL - PROPERTY TAX	15,698,706	15,698,706	15,698,706	-
REVENUE Total		21,182,536	21,165,371	21,165,371	(17,165)
SURPLUS (DEFICIT)				560,464	

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POLICE DISTRICT FUND					
EXP/REV	OBJECT AND NAME	ORIGINAL BUDGET	CURRENT OBLIGATION	YEAR END OPERATING RESULTS	VARIANCE
EXPENSE					
	AA - SALARIES, WAGES & FEES	205,902,271	218,951,785	218,951,785	(13,049,514)
	AB - FRINGE BENEFITS	106,585,232	96,084,229	96,084,229	10,501,003
	BB - EQUIPMENT	935,622	407,196	407,196	528,426
	DD - GENERAL EXPENSES	4,360,343	4,519,582	4,519,582	(159,239)
	DE - CONTRACTUAL SERVICES	903,900	790,039	790,039	113,861
	DF - UTILITY COSTS	1,682,926	979,608	979,608	703,318
	HD - DEBT SERVICE CHARGEBACKS	196,518	193,508	193,508	3,010
	HF - INTER-DEPARTMENTAL CHARGES	25,297,460	29,499,112	29,499,112	(4,201,652)
	OO - OTHER	1,450,000	672,914	672,914	777,086
EXPENSE Total		347,314,272	352,097,973	352,097,973	(4,783,701)
REVENUE					
	AA - FUND BALANCE	-	16,143,723	-	-
	BC - PERMITS & LICENSES	1,792,000	1,704,827	1,704,827	(87,173)
	BD - FINES & FORFEITS	109,700	99,373	99,373	(10,327)
	BE - INVEST INCOME	116,700	1,557,257	1,557,257	1,440,557
	BF - RENTS & RECOVERIES	150,000	274,549	274,549	124,549
	BG - REVENUE OFFSET TO EXPENSE	1,038,084	-	-	(1,038,084)
	BH - DEPT REVENUES	3,187,826	3,381,349	3,381,349	193,523
	BJ - INTERDEPT REVENUES	127,484	293,423	293,423	165,939
	BW - INTERFD CHGS - INTERFUND CHARGES REVENUE	9,152,839	9,152,839	9,152,839	-
	TL - PROPERTY TAX	331,639,639	331,639,639	331,639,639	-
REVENUE Total		347,314,272	364,246,979	348,103,256	788,984
SURPLUS (DEFICIT)				(3,994,717)	

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POLICE HEADQUARTERS FUND

EXP/REV	OBJECT AND NAME	ORIGINAL BUDGET	CURRENT OBLIGATION	YEAR END	
				OPERATING RESULTS	VARIANCE
EXPENSE					
	AA - SALARIES, WAGES & FEES	201,771,928	209,692,631	209,692,631	(7,920,703)
	AB - FRINGE BENEFITS	99,025,452	92,040,616	92,040,616	6,984,836
	BB - EQUIPMENT	739,340	395,561	395,561	343,779
	DD - GENERAL EXPENSES	3,316,667	3,777,933	3,777,933	(461,266)
	DE - CONTRACTUAL SERVICES	7,362,042	6,716,453	6,716,453	645,589
	DF - UTILITY COSTS	2,080,800	2,654,714	2,654,714	(573,914)
	HD - DEBT SERVICE CHARGEBACKS	3,070,581	3,272,755	3,272,755	(202,174)
	HF - INTER-DEPARTMENTAL CHARGES	27,221,475	24,398,167	24,398,167	2,823,308
	OO - OTHER	750,000	184,448	184,448	565,552
EXPENSE Total		345,338,285	343,133,279	343,133,279	2,205,006
REVENUE					
	BC - PERMITS & LICENSES	1,070,000	1,084,910	1,084,910	14,910
	BD - FINES & FORFEITS	-	6,175	6,175	6,175
	BE - INVEST INCOME	125,290	340,589	340,589	215,299
	BF - RENTS & RECOVERIES	200,000	1,690,851	1,690,851	1,490,851
	BG - REVENUE OFFSET TO EXPENSE	1,441,888	37,932	37,932	(1,403,956)
	BH - DEPT REVENUES	15,721,674	18,430,311	18,430,311	2,708,637
	BI - CAP BACKCHARGES	1,029,588	683,158	683,158	(346,430)
	BJ - INTERDEPT REVENUES	12,912,837	8,591,291	8,591,291	(4,321,546)
	BW - INTERFD CHGS - INTERFUND CHARGES REVENUE	1,296,340	1,653,087	1,653,087	356,747
	FA - FEDERAL AID - REIMBURSEMENT OF EXPENSES	427,950	220,917	220,917	(207,033)
	SA - STATE AID - REIMBURSEMENT OF EXPENSES	589,000	1,353,387	1,353,387	764,387
	TL - PROPERTY TAX	287,070,223	287,070,223	287,070,223	-
	TX - SPECIAL TAXES - SPECIAL TAXES	23,453,495	23,295,867	23,295,867	(157,628)
REVENUE Total		345,338,285	344,458,699	344,458,699	(879,586)
SURPLUS (DEFICIT)				1,325,420	

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GENERAL FUND					
EXP/REV	OBJECT AND NAME	ORIGINAL BUDGET	CURRENT OBLIGATION	YEAR END OPERATING RESULTS	VARIANCE
EXPENSE					
	AA - SALARIES, WAGES & FEES	409,328,431	411,628,666	411,628,666	(2,300,235)
	AB - FRINGE BENEFITS	224,446,162	212,204,054	212,204,054	12,242,108
	BB - EQUIPMENT	2,275,137	1,607,641	1,607,641	667,496
	DD - GENERAL EXPENSES	26,753,924	24,063,960	24,063,960	2,689,964
	DE - CONTRACTUAL SERVICES	121,060,784	117,478,989	117,478,989	3,581,795
	DF - UTILITY COSTS	38,541,704	34,150,302	34,150,302	4,391,402
	GA - LOCAL GOVT ASST PROGRAM	62,046,922	60,603,147	60,603,147	1,443,775
	HC - NHC ASSN EXP - NASSAU HEALTH CARE ASSN	13,000,000	27,500,000	27,500,000	(14,500,000)
	HD - DEBT SERVICE CHARGEBACKS	253,940,861	221,137,961	221,137,961	32,802,900
	HF - INTER-DEPARTMENTAL CHARGES	51,750,219	41,034,155	41,034,155	10,716,064
	HH - INTERFD CHGS - INTERFUND CHARGES	175,000	52,678	52,678	122,322
	JA - CONTINGENCIES RESERVE	-	233,188	233,188	(233,188)
	MA - MSBA - METROPOLITAN SUBN BUS AUTHORITY	7,800,000	7,800,000	7,800,000	-
	MB - LIRR STATION MAINTENANCE	24,842,512	24,550,063	24,550,063	292,449
	MC - MTA-LIRR OPERATING ASSISTANCE	11,583,792	11,583,792	11,583,792	-
	MF - HANDICP TRANS SYSTEM (504)	3,000,000	3,000,000	3,000,000	-
	NA - NCIFA EXPENDITURES	1,300,000	-	-	1,300,000
	OO - OTHER	66,515,663	108,023,905	108,023,905	(41,508,242)
	PP - EARLY INTERVENTION/SPECIAL EDUCATION	153,522,441	158,331,309	158,331,309	(4,808,868)
	SS - RECIPIENT GRANTS	53,676,000	49,586,129	49,586,129	4,089,871
	TT - PURCHASED SERVICES	47,865,713	45,573,318	45,573,318	2,292,395
	WW - EMERGENCY VENDOR PAYMENTS	53,881,103	50,911,963	50,911,963	2,969,140
	XX - MEDICAID	218,024,984	218,991,351	218,991,351	(966,367)
	EXPENSE Total	1,845,331,352	1,830,046,570	1,830,046,570	15,284,782
REVENUE					
	AA - FUND BALANCE	13,075,000	88,031,467	38,075,000	25,000,000
	BA - INT PENALTY ON TAX	24,650,000	21,864,742	21,864,742	(2,785,258)
	BC - PERMITS & LICENSES	10,642,030	7,789,546	7,789,546	(2,852,484)
	BD - FINES & FORFEITS	24,496,752	22,161,336	22,161,336	(2,335,416)
	BE - INVEST INCOME	19,601,000	25,383,187	25,383,187	5,782,187
	BF - RENTS & RECOVERIES	51,414,261	71,977,350	71,977,350	20,563,089
	BG - REVENUE OFFSET TO EXPENSE	8,065,472	3,435,206	3,435,206	(4,630,266)
	BH - DEPT REVENUES	63,694,302	65,239,500	65,239,500	1,545,198
	BI - CAP BACKCHARGES	7,849,402	7,586,204	7,586,204	(263,198)
	BJ - INTERDEPT REVENUES	93,707,758	88,251,515	88,251,515	(5,456,243)
	BO - PAY LIEU TAX - PAYMENT IN LIEU OF TAXES	5,914,000	7,356,384	7,356,384	1,442,384
	BS - OTB PROFITS	3,030,000	2,620,690	2,620,690	(409,310)
	BW - INTERFD CHGS - INTERFUND CHARGES REVENUE	47,943,320	41,304,252	41,304,252	(6,639,068)
	FA - FEDERAL AID - REIMBURSEMENT OF EXPENSES	111,128,485	111,891,197	111,891,197	762,712
	SA - STATE AID - REIMBURSEMENT OF EXPENSES	194,771,912	192,050,396	192,050,396	(2,721,516)
	TA - SALES TAX CO - SALES TAX COUNTYWIDE	968,142,293	947,736,879	947,736,879	(20,405,414)
	TB - PART COUNTY - SALES TAX PART COUNTY	62,771,629	62,771,629	62,771,629	(0)
	TL - PROPERTY TAX	123,962,486	128,077,152	128,077,152	4,114,666
	TO - OTB 5% TAX	6,500,000	6,249,751	6,249,751	(250,249)
	TX - SPECIAL TAXES - SPECIAL TAXES	3,971,250	4,109,527	4,109,527	138,277
	REVENUE Total	1,845,331,352	1,905,887,908	1,855,931,441	10,600,089
	SURPLUS (DEFICIT)			25,884,871	

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AC - DEPARTMENT OF INVESTIGATIONS

EXP/REV	OBJECT AND NAME	ORIGINAL BUDGET	CURRENT OBLIGATION	YEAR END	
				OPERATING RESULTS	VARIANCE
EXPENSE					
	AA - SALARIES, WAGES & FEES	388,304	228,484	228,484	159,820
	BB - EQUIPMENT	6,131	2,135	2,135	3,996
	DD - GENERAL EXPENSES	17,214	2,205	2,205	15,009
	DE - CONTRACTUAL SERVICES	54,317	17,995	17,995	36,322
EXPENSE Total		465,966	250,819	250,819	215,147
REVENUE					
	BF - RENTS & RECOVERIES	-	65	65	65
REVENUE Total		-	65	65	65

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AR - ASSESSMENT REVIEW COMMISSION

EXP/REV	OBJECT AND NAME	ORIGINAL BUDGET	CURRENT OBLIGATION	YEAR END	
				OPERATING RESULTS	VARIANCE
EXPENSE					
	AA - SALARIES, WAGES & FEES	3,693,610	3,458,473	3,458,473	235,137
	BB - EQUIPMENT	20,944	169	169	20,775
	DD - GENERAL EXPENSES	147,141	106,492	106,492	40,649
	DE - CONTRACTUAL SERVICES	1,680,000	1,520,263	1,520,263	159,737
EXPENSE Total		5,541,695	5,085,396	5,085,396	456,299
REVENUE					
	BF - RENTS & RECOVERIES	-	194,511	194,511	194,511
REVENUE Total		-	194,511	194,511	194,511

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AS - ASSESSMENT DEPARTMENT

EXP/REV	OBJECT AND NAME	ORIGINAL BUDGET	CURRENT OBLIGATION	YEAR END	
				OPERATING RESULTS	VARIANCE
EXPENSE					
	AA - SALARIES, WAGES & FEES	13,102,659	13,372,606	13,372,606	(269,947)
	BB - EQUIPMENT	316,737	188,469	188,469	128,268
	DD - GENERAL EXPENSES	825,918	856,678	856,678	(30,760)
	DE - CONTRACTUAL SERVICES	2,405,106	1,590,357	1,590,357	814,749
EXPENSE Total		16,650,420	16,008,110	16,008,110	642,310
REVENUE					
	BF - RENTS & RECOVERIES	-	556,561	556,561	556,561
	BH - DEPT REVENUES	245,000	125,521	125,521	(119,479)
	SA - STATE AID - REIMBURSEMENT OF EXPENSES	800,000	919,772	919,772	119,772
REVENUE Total		1,045,000	1,601,853	1,601,853	556,853

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AT - COUNTY ATTORNEY

EXP/REV	OBJECT AND NAME	ORIGINAL BUDGET	CURRENT OBLIGATION	YEAR END	
				OPERATING RESULTS	VARIANCE
EXPENSE					
	AA - SALARIES, WAGES & FEES	10,701,766	11,645,552	11,645,552	(943,786)
	AB - FRINGE BENEFITS	20,019,050	19,683,611	19,683,611	335,439
	BB - EQUIPMENT	42,587	38,849	38,849	3,738
	DD - GENERAL EXPENSES	724,476	734,123	734,123	(9,647)
	DE - CONTRACTUAL SERVICES	3,418,000	3,364,569	3,364,569	53,431
	OO - OTHER	-	-	-	-
EXPENSE Total		34,905,879	35,466,704	35,466,704	(560,825)
REVENUE					
	BD - FINES & FORFEITS	10,000	10,327	10,327	327
	BF - RENTS & RECOVERIES	2,810,000	3,533,184	3,533,184	723,184
	BH - DEPT REVENUES	75,000	158,724	158,724	83,724
	BJ - INTERDEPT REVENUES	10,023,236	10,217,259	10,217,259	194,023
	BW - INTERFD CHGS - INTERFUND CHARGES REVENUE	-	72,846	72,846	72,846
	FA - FEDERAL AID - REIMBURSEMENT OF EXPENSES	228,375	584,418	584,418	356,043
	SA - STATE AID - REIMBURSEMENT OF EXPENSES	61,200	151,853	151,853	90,653
REVENUE Total		13,207,811	14,728,611	14,728,611	1,520,800

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BH - DEPT OF MH, CHEM DEPEND & DISABLE SVCS

EXP/REV	OBJECT AND NAME	ORIGINAL BUDGET	CURRENT OBLIGATION	YEAR END	
				OPERATING RESULTS	VARIANCE
EXPENSE					
	AA - SALARIES, WAGES & FEES	6,752,365	6,319,196	6,319,196	433,169
	BB - EQUIPMENT	1,341	1,341	1,341	-
	DD - GENERAL EXPENSES	861,585	338,885	338,885	522,700
	DE - CONTRACTUAL SERVICES	14,124,899	12,891,831	12,891,831	1,233,068
	HF - INTER-DEPARTMENTAL CHARGES	4,431,278	3,121,636	3,121,636	1,309,642
EXPENSE Total		26,171,468	22,672,889	22,672,889	3,498,579
REVENUE					
	AA - FUND BALANCE	1,000,000	-	1,000,000	-
	BF - RENTS & RECOVERIES	15,000	11,619	11,619	(3,381)
	BH - DEPT REVENUES	300,000	308,106	308,106	8,106
	BJ - INTERDEPT REVENUES	1,031,334	714,655	714,655	(316,679)
	BW - INTERFD CHGS - INTERFUND CHARGES REVENUE	575,000	227,573	227,573	(347,427)
	SA - STATE AID - REIMBURSEMENT OF EXPENSES	7,243,740	6,985,796	6,985,796	(257,944)
REVENUE Total		10,165,074	8,247,749	9,247,749	(917,325)

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BU - OFFICE OF MANAGEMENT AND BUDGET

EXP/REV	OBJECT AND NAME	ORIGINAL BUDGET	CURRENT OBLIGATION	YEAR END	
				OPERATING RESULTS	VARIANCE
EXPENSE					
	AA - SALARIES, WAGES & FEES	3,014,764	3,385,898	3,385,898	(371,134)
	BB - EQUIPMENT	6,569	-	-	6,569
	DD - GENERAL EXPENSES	87,311	49,509	49,509	37,802
	DE - CONTRACTUAL SERVICES	269,119	1,220,278	1,220,278	(951,159)
EXPENSE Total		3,377,763	4,655,686	4,655,686	(1,277,923)
REVENUE					
	BF - RENTS & RECOVERIES	-	22,978	22,978	22,978
	BG - REVENUE OFFSET TO EXPENSE	-	50,000	50,000	50,000
	BI - CAP BACKCHARGES	35,125	-	-	(35,125)
REVENUE Total		35,125	72,978	72,978	37,853

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CA - OFFICE OF CONSUMER AFFAIRS

EXP/REV	OBJECT AND NAME	ORIGINAL BUDGET	CURRENT OBLIGATION	YEAR END	
				OPERATING RESULTS	VARIANCE
EXPENSE					
	AA - SALARIES, WAGES & FEES	2,466,823	2,459,377	2,459,377	7,446
	BB - EQUIPMENT	16,641	6,398	6,398	10,243
	DD - GENERAL EXPENSES	22,859	9,241	9,241	13,618
	DE - CONTRACTUAL SERVICES	-	5,000	5,000	(5,000)
EXPENSE Total		2,506,323	2,480,016	2,480,016	26,307
REVENUE					
	BC - PERMITS & LICENSES	6,742,450	3,544,928	3,544,928	(3,197,522)
	BD - FINES & FORFEITS	620,000	726,496	726,496	106,496
	BF - RENTS & RECOVERIES	-	146	146	146
	BH - DEPT REVENUES	200	606	606	406
	SA - STATE AID - REIMBURSEMENT OF EXPENSES	45,900	52,508	52,508	6,608
REVENUE Total		7,408,550	4,324,683	4,324,683	(3,083,867)

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CC - SHERIFF/CORRECTIONAL CENTER

EXP/REV	OBJECT AND NAME	ORIGINAL BUDGET	CURRENT OBLIGATION	YEAR END	
				OPERATING RESULTS	VARIANCE
EXPENSE					
	AA - SALARIES, WAGES & FEES	113,879,445	128,530,299	128,530,299	(14,650,854)
	BB - EQUIPMENT	128,435	86,867	86,867	41,568
	DD - GENERAL EXPENSES	4,146,616	4,038,783	4,038,783	107,833
	DE - CONTRACTUAL SERVICES	22,436,347	25,341,952	25,341,952	(2,905,605)
	DF - UTILITY COSTS	650,000	591,028	591,028	58,972
	HF - INTER-DEPARTMENTAL CHARGES	-	-	-	-
EXPENSE Total		141,240,843	158,588,928	158,588,928	(17,348,085)
REVENUE					
	BD - FINES & FORFEITS	55,000	47,988	47,988	(7,013)
	BF - RENTS & RECOVERIES	50,000	1,068,260	1,068,260	1,018,260
	BG - REVENUE OFFSET TO EXPENSE	-	95,460	95,460	95,460
	BH - DEPT REVENUES	2,000,000	2,729,361	2,729,361	729,361
	BJ - INTERDEPT REVENUES	120,000	232,538	232,538	112,538
	FA - FEDERAL AID - REIMBURSEMENT OF EXPENSES	9,783,750	17,024,460	17,024,460	7,240,710
	SA - STATE AID - REIMBURSEMENT OF EXPENSES	1,150,000	1,206,035	1,206,035	56,035
REVENUE Total		13,158,750	22,404,102	22,404,102	9,245,352

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CE - COUNTY EXECUTIVE

EXP/REV	OBJECT AND NAME	ORIGINAL BUDGET	CURRENT OBLIGATION	YEAR END	
				OPERATING RESULTS	VARIANCE
EXPENSE					
	AA - SALARIES, WAGES & FEES	3,982,874	3,635,625	3,635,625	347,249
	BB - EQUIPMENT	1,904	214	214	1,690
	DD - GENERAL EXPENSES	2,856	27,356	27,356	(24,500)
	DE - CONTRACTUAL SERVICES	102,361	102,361	102,361	-
EXPENSE Total		4,089,995	3,765,556	3,765,556	324,439
REVENUE					
	BF - RENTS & RECOVERIES	-	2,747	2,747	2,747
REVENUE Total		-	2,747	2,747	2,747

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CF - OFFICE OF CONSTITUENT AFFAIRS

EXP/REV	OBJECT AND NAME	ORIGINAL BUDGET	CURRENT OBLIGATION	YEAR END	
				OPERATING RESULTS	VARIANCE
EXPENSE					
	AA - SALARIES, WAGES & FEES	3,158,919	3,069,089	3,069,089	89,830
	BB - EQUIPMENT	3,503	2,631	2,631	872
	DD - GENERAL EXPENSES	1,635,055	1,733,562	1,733,562	(98,507)
	HF - INTER-DEPARTMENTAL CHARGES	1,067,274	441,784	441,784	625,490
EXPENSE Total		5,864,751	5,247,066	5,247,066	617,685
REVENUE					
	BF - RENTS & RECOVERIES	-	13,677	13,677	13,677
	BJ - INTERDEPT REVENUES	1,355,282	1,498,011	1,498,011	142,729
REVENUE Total		1,355,282	1,511,688	1,511,688	156,406

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CL - COUNTY CLERK

EXP/REV	OBJECT AND NAME	ORIGINAL BUDGET	CURRENT OBLIGATION	YEAR END	
				OPERATING RESULTS	VARIANCE
EXPENSE					
	AA - SALARIES, WAGES & FEES	5,425,383	4,934,360	4,934,360	491,023
	BB - EQUIPMENT	135,184	92,284	92,284	42,900
	DD - GENERAL EXPENSES	353,887	306,198	306,198	47,689
	DE - CONTRACTUAL SERVICES	354,375	234,759	234,759	119,616
EXPENSE Total		6,268,829	5,567,600	5,567,600	701,229
REVENUE					
	BD - FINES & FORFEITS	200,000	418,747	418,747	218,747
	BH - DEPT REVENUES	14,021,000	12,938,266	12,938,266	(1,082,734)
REVENUE Total		14,221,000	13,357,013	13,357,013	(863,987)

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CO - COUNTY COMPTROLLER

EXP/REV	OBJECT AND NAME	ORIGINAL BUDGET	CURRENT OBLIGATION	YEAR END	
				OPERATING RESULTS	VARIANCE
EXPENSE					
	AA - SALARIES, WAGES & FEES	7,093,092	6,327,279	6,327,279	765,813
	AB - FRINGE BENEFITS	-	-	-	-
	BB - EQUIPMENT	147,417	147,341	147,341	77
	DD - GENERAL EXPENSES	108,615	108,036	108,036	579
	DE - CONTRACTUAL SERVICES	650,000	585,254	585,254	64,746
EXPENSE Total		7,999,124	7,167,910	7,167,910	831,214
REVENUE					
	BF - RENTS & RECOVERIES	692,054	659,089	659,089	(32,965)
	BH - DEPT REVENUES	15,850	21,168	21,168	5,318
REVENUE Total		707,904	680,257	680,257	(27,647)

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CS - CIVIL SERVICE

EXP/REV	OBJECT AND NAME	ORIGINAL BUDGET	CURRENT OBLIGATION	YEAR END	
				OPERATING RESULTS	VARIANCE
EXPENSE					
	AA - SALARIES, WAGES & FEES	5,052,063	4,455,183	4,455,183	596,880
	BB - EQUIPMENT	18,776	3,003	3,003	15,773
	DD - GENERAL EXPENSES	334,685	155,428	155,428	179,257
	DE - CONTRACTUAL SERVICES	7,562	44,400	44,400	(36,838)
	HH - INTERFD CHGS - INTERFUND CHARGES	150,000	12,101	12,101	137,899
EXPENSE Total		5,563,086	4,670,114	4,670,114	892,972
REVENUE					
	BF - RENTS & RECOVERIES	7,562	9,083	9,083	1,521
	BH - DEPT REVENUES	1,000,800	1,897,238	1,897,238	896,438
REVENUE Total		1,008,362	1,906,321	1,906,321	897,959

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CT - COURTS

EXP/REV	OBJECT AND NAME	ORIGINAL BUDGET	CURRENT OBLIGATION	YEAR END	
				OPERATING RESULTS	VARIANCE
EXPENSE					
	AB - FRINGE BENEFITS	2,129,235	1,962,511	1,962,511	166,724
EXPENSE Total		2,129,235	1,962,511	1,962,511	166,724
REVENUE					
	BG - REVENUE OFFSET TO EXPENSE	206,612	-	-	(206,612)
	SA - STATE AID - REIMBURSEMENT OF EXPENSES	1,793,406	1,826,815	1,826,815	33,409
REVENUE Total		2,000,018	1,826,815	1,826,815	(173,203)

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DA - DISTRICT ATTORNEY

EXP/REV	OBJECT AND NAME	ORIGINAL BUDGET	CURRENT OBLIGATION	YEAR END	
				OPERATING RESULTS	VARIANCE
EXPENSE					
	AA - SALARIES, WAGES & FEES	28,249,955	28,177,646	28,177,646	72,309
	BB - EQUIPMENT	119,000	95,945	95,945	23,055
	DD - GENERAL EXPENSES	862,316	853,869	853,869	8,447
	DE - CONTRACTUAL SERVICES	987,000	1,054,312	1,054,312	(67,312)
EXPENSE Total		30,218,271	30,181,771	30,181,771	36,500
REVENUE					
	BD - FINES & FORFEITS	-	15,000	15,000	15,000
	BE - INVEST INCOME	1,000	2,126	2,126	1,126
	BF - RENTS & RECOVERIES	-	171,073	171,073	171,073
	BH - DEPT REVENUES	-	25,373	25,373	25,373
	BJ - INTERDEPT REVENUES	190,905	184,449	184,449	(6,456)
	BW - INTERFD CHGS - INTERFUND CHARGES REVENUE	1,367,588	1,423,575	1,423,575	55,987
	FA - FEDERAL AID - REIMBURSEMENT OF EXPENSES	65,288	30,810	30,810	(34,478)
	SA - STATE AID - REIMBURSEMENT OF EXPENSES	55,577	53,376	53,376	(2,201)
REVENUE Total		1,680,358	1,905,782	1,905,782	225,424

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DS - DEBT SERVICE

EXP/REV	OBJECT AND NAME	ORIGINAL BUDGET	CURRENT OBLIGATION	YEAR END	
				OPERATING RESULTS	VARIANCE
EXPENSE					
	HD - DEBT SERVICE CHARGEBACKS	253,940,861	221,137,961	221,137,961	32,802,900
	OO - OTHER	-	2,226	2,226	(2,226)
EXPENSE Total		253,940,861	221,140,187	221,140,187	32,800,674

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EL - BOARD OF ELECTIONS

EXP/REV	OBJECT AND NAME	ORIGINAL BUDGET	CURRENT OBLIGATION	YEAR END	
				OPERATING RESULTS	VARIANCE
EXPENSE					
	AA - SALARIES, WAGES & FEES	9,662,602	8,720,872	8,720,872	941,730
	BB - EQUIPMENT	101,388	81,373	81,373	20,015
	DD - GENERAL EXPENSES	877,271	776,026	776,026	101,245
	DE - CONTRACTUAL SERVICES	549,000	369,357	369,357	179,643
EXPENSE Total		11,190,261	9,947,629	9,947,629	1,242,632
REVENUE					
	BF - RENTS & RECOVERIES	120,000	203,518	203,518	83,518
	BH - DEPT REVENUES	35,000	34,407	34,407	(593)
REVENUE Total		155,000	237,925	237,925	82,925

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EM - EMERGENCY MANAGEMENT

EXP/REV	OBJECT AND NAME	ORIGINAL BUDGET	CURRENT OBLIGATION	YEAR END	
				OPERATING RESULTS	VARIANCE
EXPENSE					
	AA - SALARIES, WAGES & FEES	464,837	542,919	542,919	(78,082)
	BB - EQUIPMENT	31,699	14,048	14,048	17,651
	DD - GENERAL EXPENSES	30,085	13,696	13,696	16,389
EXPENSE Total		526,621	570,663	570,663	(44,042)
REVENUE					
	BF - RENTS & RECOVERIES	-	1,739	1,739	1,739
	FA - FEDERAL AID - REIMBURSEMENT OF EXPENSES	261,931	294,828	294,828	32,897
REVENUE Total		261,931	296,567	296,567	34,636

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FB - FRINGE BENEFIT

EXP/REV	OBJECT AND NAME	ORIGINAL BUDGET	CURRENT OBLIGATION	YEAR END	
				OPERATING RESULTS	VARIANCE
EXPENSE					
	AB - FRINGE BENEFITS	179,925,154	169,485,128	169,485,128	10,440,026
EXPENSE Total		179,925,154	169,485,128	169,485,128	10,440,026
REVENUE					
	BG - REVENUE OFFSET TO EXPENSE	3,224,152	(160,000)	(160,000)	(3,384,152)
	BH - DEPT REVENUES	-	37,496	37,496	37,496
	BW - INTERFD CHGS - INTERFUND CHARGES REVENUE	15,950,821	15,804,613	15,804,613	(146,208)
REVENUE Total		19,174,973	15,682,109	15,682,109	(3,492,864)

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HE - HEALTH DEPARTMENT

EXP/REV	OBJECT AND NAME	ORIGINAL BUDGET	CURRENT OBLIGATION	YEAR END	
				OPERATING RESULTS	VARIANCE
EXPENSE					
	AA - SALARIES, WAGES & FEES	17,837,184	16,449,868	16,449,868	1,387,316
	AB - FRINGE BENEFITS	-	-	-	-
	BB - EQUIPMENT	27,566	48,091	48,091	(20,525)
	DD - GENERAL EXPENSES	1,735,379	1,560,955	1,560,955	174,424
	DE - CONTRACTUAL SERVICES	6,593,000	6,306,053	6,306,053	286,947
	HF - INTER-DEPARTMENTAL CHARGES	5,583,689	5,055,689	5,055,689	528,000
	HH - INTERFD CHGS - INTERFUND CHARGES	25,000	-	-	25,000
	PP - EARLY INTERVENTION/SPECIAL EDUCATION	153,522,441	158,331,309	158,331,309	(4,808,868)
EXPENSE Total		185,324,259	187,751,966	187,751,966	(2,427,707)
REVENUE					
	BC - PERMITS & LICENSES	3,717,580	3,971,626	3,971,626	254,046
	BD - FINES & FORFEITS	225,000	222,140	222,140	(2,860)
	BF - RENTS & RECOVERIES	50,000	5,881,317	5,881,317	5,831,317
	BH - DEPT REVENUES	8,901,900	10,551,068	10,551,068	1,649,168
	BW - INTERFD CHGS - INTERFUND CHARGES REVENUE	101,058	109,793	109,793	8,735
	SA - STATE AID - REIMBURSEMENT OF EXPENSES	90,992,338	90,582,263	90,582,263	(410,075)
REVENUE Total		103,987,876	111,318,207	111,318,207	7,330,331

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HI - HOUSING & INTERGOVERNMENTAL AFFAIRS

EXP/REV	OBJECT AND NAME	ORIGINAL BUDGET	CURRENT OBLIGATION	YEAR END	
				OPERATING RESULTS	VARIANCE
EXPENSE					
	AA - SALARIES, WAGES & FEES	1,071,146	1,042,900	1,042,900	28,246
	BB - EQUIPMENT	17,136	10,434	10,434	6,702
	DD - GENERAL EXPENSES	235,192	85,573	85,573	149,619
	DE - CONTRACTUAL SERVICES	2,595,000	(38,712)	(38,712)	2,633,712
	HF - INTER-DEPARTMENTAL CHARGES	539,221	464,664	464,664	74,557
EXPENSE Total		4,457,695	1,564,859	1,564,859	2,892,836
REVENUE					
	BF - RENTS & RECOVERIES	-	8,588	8,588	8,588
	BH - DEPT REVENUES	-	150	150	150
	BW - INTERFD CHGS - INTERFUND CHARGES REVENUE	608,597	799,339	799,339	190,742
	FA - FEDERAL AID - REIMBURSEMENT OF EXPENSES	600,000	5,272	5,272	(594,728)
	SA - STATE AID - REIMBURSEMENT OF EXPENSES	1,800,000	15,000	15,000	(1,785,000)
REVENUE Total		3,008,597	828,349	828,349	(2,180,248)

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HP - PHYSICALLY CHALLENGED

EXP/REV	OBJECT AND NAME	ORIGINAL BUDGET	CURRENT OBLIGATION	YEAR END	
				OPERATING RESULTS	VARIANCE
EXPENSE					
	AA - SALARIES, WAGES & FEES	354,326	381,534	381,534	(27,208)
	BB - EQUIPMENT	1,811	-	-	1,811
	DD - GENERAL EXPENSES	15,765	26,629	26,629	(10,864)
	DE - CONTRACTUAL SERVICES	35,000	25,500	25,500	9,500
	HF - INTER-DEPARTMENTAL CHARGES	143,761	146,429	146,429	(2,668)
EXPENSE Total		550,663	580,092	580,092	(29,429)
REVENUE					
	BD - FINES & FORFEITS	50,000	39,017	39,017	(10,983)
	BF - RENTS & RECOVERIES	-	13,250	13,250	13,250
	BH - DEPT REVENUES	-	-	-	-
	BJ - INTERDEPT REVENUES	501,549	-	-	(501,549)
REVENUE Total		551,549	52,267	52,267	(499,282)

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HR - COMMISSION ON HUMAN RIGHTS

EXP/REV	OBJECT AND NAME	ORIGINAL BUDGET	CURRENT OBLIGATION	YEAR END	
				OPERATING RESULTS	VARIANCE
EXPENSE					
	AA - SALARIES, WAGES & FEES	811,220	677,107	677,107	134,113
	BB - EQUIPMENT	5,855	-	-	5,855
	DD - GENERAL EXPENSES	24,634	3,134	3,134	21,500
	DE - CONTRACTUAL SERVICES	25,000	6,750	6,750	18,250
EXPENSE Total		866,709	686,990	686,990	179,719
REVENUE					
	BF - RENTS & RECOVERIES	-	1,406	1,406	1,406
	BW - INTERFD CHGS - INTERFUND CHARGES REVENUE	50,000	50,000	50,000	-
REVENUE Total		50,000	51,406	51,406	1,406

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IT - INFORMATION TECHNOLOGY

EXP/REV	OBJECT AND NAME	ORIGINAL BUDGET	CURRENT OBLIGATION	YEAR END	
				OPERATING RESULTS	VARIANCE
EXPENSE					
	AA - SALARIES, WAGES & FEES	9,192,419	9,210,137	9,210,137	(17,718)
	AB - FRINGE BENEFITS	-	-	-	-
	BB - EQUIPMENT	95,200	33,515	33,515	61,685
	DD - GENERAL EXPENSES	1,984,548	1,774,314	1,774,314	210,234
	DE - CONTRACTUAL SERVICES	8,219,056	6,184,907	6,184,907	2,034,149
	DF - UTILITY COSTS	4,909,602	4,674,479	4,674,479	235,123
	HF - INTER-DEPARTMENTAL CHARGES	1,595,556	1,189,909	1,189,909	405,647
EXPENSE Total		25,996,381	23,067,262	23,067,262	2,929,119
REVENUE					
	BF - RENTS & RECOVERIES	-	200,577	200,577	200,577
	BH - DEPT REVENUES	202,000	152,953	152,953	(49,047)
	BI - CAP BACKCHARGES	2,801,290	1,048,802	1,048,802	(1,752,488)
	BJ - INTERDEPT REVENUES	5,966,382	4,552,643	4,552,643	(1,413,739)
	SA - STATE AID - REIMBURSEMENT OF EXPENSES	372,000	398,079	398,079	26,079
REVENUE Total		9,341,672	6,353,055	6,353,055	(2,988,617)

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LE - COUNTY LEGISLATURE

EXP/REV	OBJECT AND NAME	ORIGINAL BUDGET	CURRENT OBLIGATION	YEAR END	
				OPERATING RESULTS	VARIANCE
EXPENSE					
	AA - SALARIES, WAGES & FEES	6,307,143	5,386,134	5,386,134	921,009
	BB - EQUIPMENT	69,076	34,588	34,588	34,488
	DD - GENERAL EXPENSES	1,304,594	1,768,691	1,768,691	(464,097)
	DE - CONTRACTUAL SERVICES	1,456,100	922,598	922,598	533,502
EXPENSE Total		9,136,913	8,112,011	8,112,011	1,024,902
REVENUE					
	BF - RENTS & RECOVERIES	-	175,706	175,706	175,706
REVENUE Total		-	175,706	175,706	175,706

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LR - OFFICE OF LABOR RELATIONS

EXP/REV	OBJECT AND NAME	ORIGINAL BUDGET	CURRENT OBLIGATION	YEAR END	
				OPERATING RESULTS	VARIANCE
EXPENSE					
	AA - SALARIES, WAGES & FEES	467,824	519,829	519,829	(52,005)
	BB - EQUIPMENT	5,712	2,961	2,961	2,752
	DD - GENERAL EXPENSES	8,758	9,590	9,590	(832)
	DE - CONTRACTUAL SERVICES	3,000	1,276,276	1,276,276	(1,273,276)
EXPENSE Total		485,294	1,808,655	1,808,655	(1,323,361)

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MA - OFFICE OF MINORITY AFFAIRS

EXP/REV	OBJECT AND NAME	ORIGINAL BUDGET	CURRENT OBLIGATION	YEAR END	
				OPERATING RESULTS	VARIANCE
EXPENSE					
	AA - SALARIES, WAGES & FEES	664,684	664,524	664,524	160
	BB - EQUIPMENT	-	780	780	(780)
	DD - GENERAL EXPENSES	43,876	26,983	26,983	16,893
	DE - CONTRACTUAL SERVICES	206,682	72,394	72,394	134,288
EXPENSE Total		915,242	764,680	764,680	150,562
REVENUE					
	BF - RENTS & RECOVERIES	-	10,461	10,461	10,461
REVENUE Total		-	10,461	10,461	10,461

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ME - MEDICAL EXAMINER

EXP/REV	OBJECT AND NAME	ORIGINAL BUDGET	CURRENT OBLIGATION	YEAR END	
				OPERATING RESULTS	VARIANCE
EXPENSE					
	AA - SALARIES, WAGES & FEES	5,264,006	5,073,855	5,073,855	190,151
	BB - EQUIPMENT	45,244	18,031	18,031	27,213
	DD - GENERAL EXPENSES	602,900	545,057	545,057	57,843
	DE - CONTRACTUAL SERVICES	63,900	62,203	62,203	1,697
	HF - INTER-DEPARTMENTAL CHARGES	-	972,598	972,598	(972,598)
EXPENSE Total		5,976,050	6,671,744	6,671,744	(695,694)
REVENUE					
	BF - RENTS & RECOVERIES	-	60,849	60,849	60,849
	BH - DEPT REVENUES	20,000	16,743	16,743	(3,257)
	BW - INTERFD CHGS - INTERFUND CHARGES REVENUE	-	9,589	9,589	9,589
	SA - STATE AID - REIMBURSEMENT OF EXPENSES	1,525,826	2,127,450	2,127,450	601,624
REVENUE Total		1,545,826	2,214,631	2,214,631	668,805

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MI - MISCELLANEOUS

EXP/REV	OBJECT AND NAME	ORIGINAL BUDGET	CURRENT OBLIGATION	YEAR END	
				OPERATING RESULTS	VARIANCE
EXPENSE					
	AA - SALARIES, WAGES & FEES	4,117,016	2,213,473	2,213,473	1,903,543
	AB - FRINGE BENEFITS	22,372,723	21,072,803	21,072,803	1,299,920
	GA - LOCAL GOVT ASST PROGRAM	62,046,922	60,603,147	60,603,147	1,443,775
	HC - NHC ASSN EXP - NASSAU HEALTH CARE ASSN	13,000,000	27,500,000	27,500,000	(14,500,000)
	HF - INTER-DEPARTMENTAL CHARGES	8,318,244	2,176,878	2,176,878	6,141,366
	JA - CONTINGENCIES RESERVE	-	233,188	233,188	(233,188)
	NA - NCIFA EXPENDITURES	1,300,000	-	-	1,300,000
	OO - OTHER	27,908,735	20,807,537	20,807,537	7,101,198
EXPENSE Total		139,063,640	134,607,026	134,607,026	4,456,614
REVENUE					
	BF - RENTS & RECOVERIES	23,800,000	40,050,534	40,050,534	16,250,534
	BG - REVENUE OFFSET TO EXPENSE	4,634,708	3,449,746	3,449,746	(1,184,962)
	FA - FEDERAL AID - REIMBURSEMENT OF EXPENSES	153,770	88,408	88,408	(65,362)
	SA - STATE AID - REIMBURSEMENT OF EXPENSES	6,212,022	2,336,816	2,336,816	(3,875,206)
REVENUE Total		34,800,500	45,925,504	45,925,504	11,125,004

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PA - PUBLIC ADMINISTRATOR

EXP/REV	OBJECT AND NAME	ORIGINAL BUDGET	CURRENT OBLIGATION	YEAR END	
				OPERATING RESULTS	VARIANCE
EXPENSE					
	AA - SALARIES, WAGES & FEES	430,084	480,620	480,620	(50,536)
	BB - EQUIPMENT	2,235	1,319	1,319	916
	DD - GENERAL EXPENSES	6,973	5,655	5,655	1,318
	DE - CONTRACTUAL SERVICES	7,234	7,200	7,200	34
EXPENSE Total		446,526	494,794	494,794	(48,268)
REVENUE					
	BF - RENTS & RECOVERIES	-	-	-	-
	BH - DEPT REVENUES	327,854	337,989	337,989	10,135
REVENUE Total		327,854	337,989	337,989	10,135

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PB - PROBATION

EXP/REV	OBJECT AND NAME	ORIGINAL BUDGET	CURRENT OBLIGATION	YEAR END	
				OPERATING RESULTS	VARIANCE
EXPENSE					
	AA - SALARIES, WAGES & FEES	19,131,223	18,582,306	18,582,306	548,918
	AB - FRINGE BENEFITS	-	-	-	-
	BB - EQUIPMENT	32,416	15,880	15,880	16,536
	DD - GENERAL EXPENSES	240,261	138,815	138,815	101,446
	DE - CONTRACTUAL SERVICES	164,940	133,630	133,630	31,310
	HF - INTER-DEPARTMENTAL CHARGES	-	-	-	-
	HH - INTERFD CHGS - INTERFUND CHARGES	-	40,577	40,577	(40,577)
EXPENSE Total		19,568,840	18,911,207	18,911,207	657,633
REVENUE					
	BF - RENTS & RECOVERIES	-	23,899	23,899	23,899
	BH - DEPT REVENUES	1,500,000	1,924,311	1,924,311	424,311
	BJ - INTERDEPT REVENUES	1,000,000	1,106,022	1,106,022	106,022
	BW - INTERFD CHGS - INTERFUND CHARGES REVENUE	-	32,889	32,889	32,889
	FA - FEDERAL AID - REIMBURSEMENT OF EXPENSES	-	10,001	10,001	10,001
	SA - STATE AID - REIMBURSEMENT OF EXPENSES	3,671,642	4,111,424	4,111,424	439,782
REVENUE Total		6,171,642	7,208,547	7,208,547	1,036,905

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PE - DEPARTMENT OF HUMAN RESOURCES

EXP/REV	OBJECT AND NAME	ORIGINAL BUDGET	CURRENT OBLIGATION	YEAR END	
				OPERATING RESULTS	VARIANCE
EXPENSE					
	AA - SALARIES, WAGES & FEES	833,169	882,505	882,505	(49,336)
	DD - GENERAL EXPENSES	80,751	26,806	26,806	53,945
	DE - CONTRACTUAL SERVICES	118,700	2,500	2,500	116,200
EXPENSE Total		1,032,620	911,811	911,811	120,809
REVENUE					
	BF - RENTS & RECOVERIES	-	14,731	14,731	14,731
	BH - DEPT REVENUES	-	-	-	-
	BI - CAP BACKCHARGES	216,183	-	-	(216,183)
REVENUE Total		216,183	14,731	14,731	(201,453)

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PK - PARKS, RECREATION AND MUSEUMS

EXP/REV	OBJECT AND NAME	ORIGINAL BUDGET	CURRENT OBLIGATION	YEAR END	
				OPERATING RESULTS	VARIANCE
EXPENSE					
	AA - SALARIES, WAGES & FEES	20,832,083	20,725,502	20,725,502	106,581
	BB - EQUIPMENT	352,243	310,831	310,831	41,412
	DD - GENERAL EXPENSES	1,875,703	1,640,642	1,640,642	235,062
	DE - CONTRACTUAL SERVICES	5,880,500	5,817,637	5,817,637	62,863
EXPENSE Total		28,940,529	28,494,612	28,494,612	445,917
REVENUE					
	AA - FUND BALANCE	1,075,000	-	1,075,000	-
	BD - FINES & FORFEITS	1,200	-	-	(1,200)
	BE - INVEST INCOME	-	8,956	8,956	8,956
	BF - RENTS & RECOVERIES	1,557,000	1,228,817	1,228,817	(328,183)
	BH - DEPT REVENUES	20,615,861	16,442,070	16,442,070	(4,173,791)
	TX - SPECIAL TAXS - SPECIAL TAXES	875,000	761,614	761,614	(113,386)
REVENUE Total		24,124,061	18,441,457	19,516,457	(4,607,604)

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PL - PLANNING

EXP/REV	OBJECT AND NAME	ORIGINAL BUDGET	CURRENT OBLIGATION	YEAR END	
				OPERATING RESULTS	VARIANCE
EXPENSE					
	AA - SALARIES, WAGES & FEES	1,886,354	1,620,449	1,620,449	265,905
	BB - EQUIPMENT	143	34,628	34,628	(34,485)
	DD - GENERAL EXPENSES	94,575	24,263	24,263	70,312
	DE - CONTRACTUAL SERVICES	502,500	380,686	380,686	121,814
	MA - MSBA - METROPOLITAN SUBN BUS AUTHORITY	7,800,000	7,800,000	7,800,000	-
	MB - LIRR STATION MAINTENANCE	24,842,512	24,550,063	24,550,063	292,449
	MC - MTA-LIRR OPERATING ASSISTANCE	11,583,792	11,583,792	11,583,792	-
	MF - HANDICP TRANS SYSTEM (504)	3,000,000	3,000,000	3,000,000	-
	OO - OTHER	75,000	75,000	75,000	-
EXPENSE Total		49,784,876	49,068,881	49,068,881	715,996
REVENUE					
	BD - FINES & FORFEITS	30,000	-	-	(30,000)
	BF - RENTS & RECOVERIES	-	(1,791)	(1,791)	(1,791)
	BH - DEPT REVENUES	1,295,500	2,676,017	2,676,017	1,380,517
	BI - CAP BACKCHARGES	-	4,538	4,538	4,538
	BW - INTERFD CHGS - INTERFUND CHARGES REVENUE	12,000	18,489	18,489	6,489
	FA - FEDERAL AID - REIMBURSEMENT OF EXPENSES	191,814	468,951	468,951	277,137
REVENUE Total		1,529,314	3,166,203	3,166,203	1,636,889

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PR - PURCHASING DEPARTMENT

EXP/REV	OBJECT AND NAME	ORIGINAL BUDGET	CURRENT OBLIGATION	YEAR END	
				OPERATING RESULTS	VARIANCE
EXPENSE					
	AA - SALARIES, WAGES & FEES	1,634,329	1,544,697	1,544,697	89,632
	BB - EQUIPMENT	1,999	346	346	1,653
	DD - GENERAL EXPENSES	29,084	19,920	19,920	9,164
	DE - CONTRACTUAL SERVICES	164,500	25,449	25,449	139,051
	HF - INTER-DEPARTMENTAL CHARGES	1,772,047	157,955	157,955	1,614,092
EXPENSE Total		3,601,959	1,748,366	1,748,366	1,853,593
REVENUE					
	BF - RENTS & RECOVERIES	52,000	326,309	326,309	274,309
	BH - DEPT REVENUES	28,000	29,432	29,432	1,432
	BJ - INTERDEPT REVENUES	765,303	747,137	747,137	(18,166)
REVENUE Total		845,303	1,102,878	1,102,878	257,575

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PW - PUBLIC WORKS DEPARTMENT

EXP/REV EXPENSE	OBJECT AND NAME	ORIGINAL BUDGET	CURRENT OBLIGATION	YEAR END	
				OPERATING RESULTS	VARIANCE
	AA - SALARIES, WAGES & FEES	36,054,577	34,762,712	34,762,712	1,291,865
	AB - FRINGE BENEFITS	-	-	-	-
	BB - EQUIPMENT	293,608	176,107	176,107	117,501
	DD - GENERAL EXPENSES	5,083,782	4,064,145	4,064,145	1,019,637
	DE - CONTRACTUAL SERVICES	7,361,474	7,834,204	7,834,204	(472,730)
	DF - UTILITY COSTS	32,981,702	28,884,596	28,884,596	4,097,106
	HF - INTER-DEPARTMENTAL CHARGES	7,902,598	5,499,325	5,499,325	2,403,274
	OO - OTHER	-	(0)	(0)	0
EXPENSE Total		89,677,741	81,221,089	81,221,089	8,456,652
REVENUE					
	BC - PERMITS & LICENSES	182,000	272,992	272,992	90,992
	BF - RENTS & RECOVERIES	-	1,084,178	1,084,178	1,084,178
	BH - DEPT REVENUES	941,017	1,018,855	1,018,855	77,838
	BI - CAP BACKCHARGES	4,743,909	6,532,864	6,532,864	1,788,955
	BJ - INTERDEPT REVENUES	10,824,917	4,313,671	4,313,671	(6,511,246)
	BW - INTERFD CHGS - INTERFUND CHARGES REVENUE	8,083,919	3,667,699	3,667,699	(4,416,220)
	FA - FEDERAL AID - REIMBURSEMENT OF EXPENSES	440,000	-	-	(440,000)
	SA - STATE AID - REIMBURSEMENT OF EXPENSES	55,000	64,532	64,532	9,532
REVENUE Total		25,270,762	16,954,791	16,954,791	(8,315,971)

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RE - OFFICE OF REAL ESTATE SERVICES

EXP/REV	OBJECT AND NAME	ORIGINAL BUDGET	CURRENT OBLIGATION	YEAR END	
				OPERATING RESULTS	VARIANCE
EXPENSE					
	AA - SALARIES, WAGES & FEES	906,291	784,944	784,944	121,347
	DD - GENERAL EXPENSES	258,268	171,403	171,403	86,865
	DE - CONTRACTUAL SERVICES	103,504	100,000	100,000	3,504
	OO - OTHER	13,531,928	13,595,580	13,595,580	(63,652)
EXPENSE Total		14,799,991	14,651,927	14,651,927	148,064
REVENUE					
	BF - RENTS & RECOVERIES	9,760,645	8,326,735	8,326,735	(1,433,910)
	BH - DEPT REVENUES	114,864	114,864	114,864	-
	BJ - INTERDEPT REVENUES	4,488,899	8,871,638	8,871,638	4,382,739
	SA - STATE AID - REIMBURSEMENT OF EXPENSES	94,314	-	-	(94,314)
REVENUE Total		14,458,722	17,313,237	17,313,237	2,854,515

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RM - RECORDS MANAGEMENT (GEN FUND)

EXP/REV	OBJECT AND NAME	ORIGINAL BUDGET	CURRENT OBLIGATION	YEAR END	
				OPERATING RESULTS	VARIANCE
EXPENSE					
	AA - SALARIES, WAGES & FEES	754,076	559,917	559,917	194,159
	BB - EQUIPMENT	47,600	23,035	23,035	24,565
	DD - GENERAL EXPENSES	172,765	159,338	159,338	13,427
	DE - CONTRACTUAL SERVICES	135,000	76,518	76,518	58,482
	HF - INTER-DEPARTMENTAL CHARGES	213,939	121,997	121,997	91,942
EXPENSE Total		1,323,380	940,805	940,805	382,575
REVENUE					
	BJ - INTERDEPT REVENUES	217,681	173,936	173,936	(43,745)
REVENUE Total		217,681	173,936	173,936	(43,745)

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RS - RESERVES

EXP/REV	OBJECT AND NAME	ORIGINAL BUDGET	CURRENT OBLIGATION	YEAR END	
				OPERATING RESULTS	VARIANCE
REVENUE					
	BD - FINES & FORFEITS	-	-	-	-
	BF - RENTS & RECOVERIES	12,500,000	1,747,103	1,747,103	(10,752,897)
REVENUE Total		12,500,000	1,747,103	1,747,103	(10,752,897)

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RV - GENERAL FUND UNALLOCATED REVENUE

EXP/REV REVENUE	OBJECT AND NAME	ORIGINAL BUDGET	CURRENT OBLIGATION	YEAR END	
				OPERATING RESULTS	VARIANCE
	AA - FUND BALANCE	10,000,000	88,031,467	35,000,000	25,000,000
	BA - INT PENALTY ON TAX	-	-	-	-
	BD - FINES & FORFEITS	2,595,552	2,903,465	2,903,465	307,913
	BF - RENTS & RECOVERIES	-	(181,700)	(181,700)	(181,700)
	BH - DEPT REVENUES	870,000	870,000	870,000	-
	BJ - INTERDEPT REVENUES	55,604,280	55,149,105	55,149,105	(455,175)
	BO - PAY LIEU TAX - PAYMENT IN LIEU OF TAXES	5,914,000	7,356,384	7,356,384	1,442,384
	BS - OTB PROFITS	3,030,000	2,620,690	2,620,690	(409,310)
	BW - INTERFD CHGS - INTERFUND CHARGES REVENUE	21,078,366	19,080,063	19,080,063	(1,998,303)
	FA - FEDERAL AID - REIMBURSEMENT OF EXPENSES	-	-	-	-
	SA - STATE AID - REIMBURSEMENT OF EXPENSES	1,000,000	-	-	(1,000,000)
	TA - SALES TAX CO - SALES TAX COUNTYWIDE	968,142,293	947,736,879	947,736,879	(20,405,414)
	TB - PART COUNTY - SALES TAX PART COUNTY	62,771,629	62,771,629	62,771,629	(0)
	TL - PROPERTY TAX	123,962,486	128,077,152	128,077,152	4,114,666
	TO - OTB 5% TAX	6,500,000	6,249,751	6,249,751	(250,249)
REVENUE Total		1,261,468,606	1,320,664,883	1,267,633,416	6,164,810

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SA - COORD AGENCY FOR SPANISH AMERICANS

EXP/REV	OBJECT AND NAME	ORIGINAL BUDGET	CURRENT OBLIGATION	YEAR END	
				OPERATING RESULTS	VARIANCE
EXPENSE					
	AA - SALARIES, WAGES & FEES	437,780	393,550	393,550	44,230
	BB - EQUIPMENT	4,379	-	-	4,379
	DD - GENERAL EXPENSES	9,520	3,111	3,111	6,409
	DE - CONTRACTUAL SERVICES	90,000	39,000	39,000	51,000
EXPENSE Total		541,679	435,662	435,662	106,017
REVENUE					
	BH - DEPT REVENUES	25,000	18,861	18,861	(6,139)
REVENUE Total		25,000	18,861	18,861	(6,139)

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SC - SENIOR CITIZENS AFFAIRS

EXP/REV	OBJECT AND NAME	ORIGINAL BUDGET	CURRENT OBLIGATION	YEAR END	
				OPERATING RESULTS	VARIANCE
EXPENSE					
	AA - SALARIES, WAGES & FEES	2,549,930	2,217,748	2,217,748	332,182
	BB - EQUIPMENT	5,712	5,212	5,212	500
	DD - GENERAL EXPENSES	65,763	32,186	32,186	33,577
	DE - CONTRACTUAL SERVICES	14,166,553	15,324,428	15,324,428	(1,157,875)
	HF - INTER-DEPARTMENTAL CHARGES	1,409,672	1,323,716	1,323,716	85,956
EXPENSE Total		18,197,630	18,903,290	18,903,290	(705,660)
REVENUE					
	AA - FUND BALANCE	200,000	-	200,000	-
	BF - RENTS & RECOVERIES	-	263,042	263,042	263,042
	BH - DEPT REVENUES	15,456	15,456	15,456	-
	BJ - INTERDEPT REVENUES	390,000	412,995	412,995	22,995
	BW - INTERFD CHGS - INTERFUND CHARGES REVENUE	115,971	7,783	7,783	(108,188)
	FA - FEDERAL AID - REIMBURSEMENT OF EXPENSES	5,044,196	5,051,985	5,051,985	7,789
	SA - STATE AID - REIMBURSEMENT OF EXPENSES	5,777,608	7,054,863	7,054,863	1,277,255
REVENUE Total		11,543,231	12,806,124	13,006,124	1,462,893

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SS - SOCIAL SERVICES

EXP/REV	OBJECT AND NAME	ORIGINAL BUDGET	CURRENT OBLIGATION	YEAR END	
				OPERATING RESULTS	VARIANCE
EXPENSE					
	AA - SALARIES, WAGES & FEES	53,750,837	51,701,571	51,701,571	2,049,266
	BB - EQUIPMENT	135,531	94,487	94,487	41,044
	DD - GENERAL EXPENSES	1,253,024	1,217,211	1,217,211	35,813
	DE - CONTRACTUAL SERVICES	15,553,694	14,923,535	14,923,535	630,159
	DF - UTILITY COSTS	400	200	200	200
	HF - INTER-DEPARTMENTAL CHARGES	17,789,006	19,674,815	19,674,815	(1,885,809)
	SS - RECIPIENT GRANTS	53,676,000	49,586,129	49,586,129	4,089,871
	TT - PURCHASED SERVICES	47,865,713	45,573,318	45,573,318	2,292,395
	WW - EMERGENCY VENDOR PAYMENTS	53,881,103	50,911,963	50,911,963	2,969,140
	XX - MEDICAID	218,024,984	218,991,351	218,991,351	(966,367)
EXPENSE Total		461,930,292	452,674,582	452,674,582	9,255,710
REVENUE					
	AA - FUND BALANCE	400,000	-	400,000	-
	BF - RENTS & RECOVERIES	-	2,701,916	2,701,916	2,701,916
	BH - DEPT REVENUES	10,549,000	11,766,774	11,766,774	1,217,774
	BJ - INTERDEPT REVENUES	-	77,455	77,455	77,455
	FA - FEDERAL AID - REIMBURSEMENT OF EXPENSES	94,359,361	88,332,064	88,332,064	(6,027,297)
	SA - STATE AID - REIMBURSEMENT OF EXPENSES	70,532,586	72,512,660	72,512,660	1,980,074
REVENUE Total		175,840,947	175,390,870	175,790,870	(50,077)

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TR - COUNTY TREASURER

EXP/REV	OBJECT AND NAME	ORIGINAL BUDGET	CURRENT OBLIGATION	YEAR END	
				OPERATING RESULTS	VARIANCE
EXPENSE					
	AA - SALARIES, WAGES & FEES	2,674,614	2,542,858	2,542,858	131,756
	BB - EQUIPMENT	9,615	7,049	7,049	2,566
	DD - GENERAL EXPENSES	287,734	331,443	331,443	(43,709)
	DE - CONTRACTUAL SERVICES	586,560	17,699	17,699	568,861
	OO - OTHER	25,000,000	73,543,561	73,543,561	(48,543,561)
EXPENSE Total		28,558,523	76,442,611	76,442,611	(47,884,088)
REVENUE					
	AA - FUND BALANCE	-	-	-	-
	BA - INT PENALTY ON TAX	24,650,000	21,864,742	21,864,742	(2,785,258)
	BD - FINES & FORFEITS	10,000	4,201	4,201	(5,799)
	BE - INVEST INCOME	19,600,000	25,015,744	25,015,744	5,415,744
	BF - RENTS & RECOVERIES	-	2,557,226	2,557,226	2,557,226
	BH - DEPT REVENUES	420,000	878,751	878,751	458,751
	TX - SPECIAL TAXES - SPECIAL TAXES	3,096,250	3,347,913	3,347,913	251,663
REVENUE Total		47,776,250	53,668,577	53,668,577	5,892,327

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TS - TRAFFIC SAFETY BOARD

EXP/REV	OBJECT AND NAME	ORIGINAL BUDGET	CURRENT OBLIGATION	YEAR END	
				OPERATING RESULTS	VARIANCE
EXPENSE					
	AA - SALARIES, WAGES & FEES	191,847	197,717	197,717	(5,870)
	DD - GENERAL EXPENSES	526	75	75	451
EXPENSE Total		192,373	197,792	197,792	(5,419)
REVENUE					
	BH - DEPT REVENUES	175,000	175,000	175,000	-
REVENUE Total		175,000	175,000	175,000	-

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TV - TRAFFIC & PARKING VIOLATIONS AGENCY

EXP/REV	OBJECT AND NAME	ORIGINAL BUDGET	CURRENT OBLIGATION	YEAR END	
				OPERATING RESULTS	VARIANCE
EXPENSE					
	AA - SALARIES, WAGES & FEES	2,829,914	2,708,399	2,708,399	121,515
	BB - EQUIPMENT	23,800	29,281	29,281	(5,481)
	DD - GENERAL EXPENSES	275,545	267,498	267,498	8,047
	DE - CONTRACTUAL SERVICES	851,905	626,000	626,000	225,905
EXPENSE Total		3,981,164	3,631,178	3,631,178	349,986
REVENUE					
	BD - FINES & FORFEITS	20,700,000	17,773,956	17,773,956	(2,926,044)
	BE - INVEST INCOME	-	356,362	356,362	356,362
	BF - RENTS & RECOVERIES	-	83,838	83,838	83,838
	BI - CAP BACKCHARGES	52,895	-	-	(52,895)
REVENUE Total		20,752,895	18,214,156	18,214,156	(2,538,739)

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VS - VETERANS SERVICES AGENCY

EXP/REV	OBJECT AND NAME	ORIGINAL BUDGET	CURRENT OBLIGATION	YEAR END	
				OPERATING RESULTS	VARIANCE
EXPENSE					
	AA - SALARIES, WAGES & FEES	644,137	615,347	615,347	28,790
	DD - GENERAL EXPENSES	14,421	23,410	23,410	(8,989)
	DE - CONTRACTUAL SERVICES	700	700	700	-
	HF - INTER-DEPARTMENTAL CHARGES	242,006	84,939	84,939	157,067
EXPENSE Total		901,264	724,396	724,396	176,868
REVENUE					
	BJ - INTERDEPT REVENUES	826,990	-	-	(826,990)
	SA - STATE AID - REIMBURSEMENT OF EXPENSES	35,000	35,000	35,000	-
REVENUE Total		861,990	35,000	35,000	(826,990)

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YB - NASSAU COUNTY YOUTH BOARD

EXP/REV	OBJECT AND NAME	ORIGINAL BUDGET	CURRENT OBLIGATION	YEAR END	
				OPERATING RESULTS	VARIANCE
EXPENSE					
	AA - SALARIES, WAGES & FEES	610,757	425,606	425,606	185,151
	DD - GENERAL EXPENSES	11,693	27,025	27,025	(15,332)
	DE - CONTRACTUAL SERVICES	9,138,196	9,011,456	9,011,456	126,740
	HF - INTER-DEPARTMENTAL CHARGES	741,928	601,822	601,822	140,106
EXPENSE Total		10,502,574	10,065,909	10,065,909	436,665
REVENUE					
	AA - FUND BALANCE	400,000	-	400,000	-
	BF - RENTS & RECOVERIES	-	463,222	463,222	463,222
	BJ - INTERDEPT REVENUES	401,000	-	-	(401,000)
	SA - STATE AID - REIMBURSEMENT OF EXPENSES	1,553,753	1,616,155	1,616,155	62,402
REVENUE Total		2,354,753	2,079,377	2,479,377	124,624

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SEWER & STORM WATER RESOURCE FUND

EXP/REV	OBJECT AND NAME	ORIGINAL BUDGET	CURRENT OBLIGATION	YEAR END	
				OPERATING RESULTS	VARIANCE
EXPENSE					
	AA - SALARIES, WAGES & FEES	23,823,370	19,820,148	19,820,148	4,003,222
	AB - FRINGE BENEFITS	10,660,108	9,269,800	9,269,800	1,390,308
	BB - EQUIPMENT	728,350	431,807	431,807	296,543
	CC - MATERIALS & SUPPLIES	-	-	-	-
	DD - GENERAL EXPENSES	11,052,184	9,391,407	9,391,407	1,660,777
	DE - CONTRACTUAL SERVICES	23,712,025	19,765,872	19,765,872	3,946,153
	DF - UTILITY COSTS	12,000,000	12,520,731	12,520,731	(520,731)
	FF - INTEREST	13,335,240	9,690,325	9,690,325	3,644,915
	GG - PRINCIPAL	30,217,301	30,217,301	30,217,301	0
	HH - INTERFD CHGS - INTERFUND CHARGES	27,371,004	26,182,803	26,182,803	1,188,201
	OO - OTHER	19,568,349	0	0	19,568,349
EXPENSE Total		172,467,931	137,290,193	137,290,193	35,177,738
REVENUE					
	AA - FUND BALANCE	31,946,314	120,608,496	120,608,496	88,662,182
	BC - PERMITS & LICENSES	265,000	110,165	110,165	(154,835)
	BE - INVEST INCOME	1,769,735	8,029,930	8,029,930	6,260,195
	BF - RENTS & RECOVERIES	288,164	1,534,053	1,534,053	1,245,889
	BG - REVENUE OFFSET TO EXPENSE	162,025	-	-	(162,025)
	BH - DEPT REVENUES	1,656,244	1,134,496	1,134,496	(521,748)
	BI - CAP BACKCHARGES	463,077	390,239	390,239	(72,839)
	BW - INTERFD CHGS - INTERFUND CHARGES REVENUE	135,917,372	72,193	72,193	(135,845,179)
	IF - INTERFD TSFS - INTERFUND TRANSFERS	-	166,239,926	166,239,926	166,239,926
REVENUE Total		172,467,931	298,119,497	298,119,497	125,651,566

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EXPLANATION OF VARIANCES

Fund	Department	Object	Variance Explanation	Adopted Budget	Year End Actual	Variance
DSV	DS	FF	Interest expense on BAN was greater than projected.	25,816,905	26,257,059	(440,154)
DSV	DS	GG	The surplus was due to a change in timing of new debt issuance for backlogged capital projects.	99,103,014	96,190,000	2,913,014
DSV	DS	OO	The surplus is due to reduced interest rate assumptions on floating rate debt.	174,957,889	170,250,483	4,707,406
DSV	DS	BQ	The surplus was due to increased capital recoveries and closeout of capital projects.	16,800,000	44,496,437	27,696,437
DSV	DS	BV	The deficit was due to a reallocation of NIFA debt that was completed after the budget was adopted and resulted in a reduced debt charged back to the Sewer and Storm Water Resource District.	257,856,914	225,589,650	(32,267,264)
DSV	DS	BW	A reallocation of NIFA debt was completed after the budget was adopted, which resulted in a reduced debt charged back to the Sewer and Storm Water Resource District. In addition, part of deficit is due to a reclass of revenue to object code IF.	25,220,894	22,909,229	(2,311,665)
DSV Total						297,774
FCF	FC	AA	The salary deficit was due to additional overtime of \$604,000 partially offset by savings from the vacant positions.	9,973,957	10,250,627	(276,670)
FCF	FC	AB	The deficit was due to an increase in pension costs of \$136,000; an increase in medical insurance of \$37,000 offset by an increase in Social Security of \$17,000 and netting Medicare Part D reimbursement of \$26,000.	3,350,838	3,476,726	(125,888)
FCF	FC	BB	An administrative purchasing limit has been imposed for all but essential purchases. \$50,000 has been transferred to Salary line to offset additional overtime expense.	129,671	11,924	117,747
FCF	FC	DD	An administrative purchasing limit has been imposed for all but essential purchases. \$105,000 has been transferred to Salary line to offset additional overtime expense.	362,520	110,806	251,714
FCF	FC	DE	The surplus was due to less anticipated maintenance repairs for services. \$60,000 has been transferred to Salary to offset additional overtime expense.	4,237,675	4,157,104	80,571
FCF	FC	BF	The surplus is due to the disencumbrances from the prior years.	-	86,389	86,389
FCF	FC	BH	Lower departmental revenue is due to the timing associated with implementing fee increases.	5,363,830	5,036,312	(327,518)
FCF	FC	BW	The surplus was due to an increase in the use of the pension reserve.	-	146,208	146,208
FCF	FC	SA	The surplus was due to increased training sessions being offered.	120,000	179,365	59,365
FCF Total						11,918
GEN	AC	AA	The salary surplus was due to three full-time vacancies.	388,304	228,484	159,820
GEN	AR	AA	The salary surplus was due to delayed hiring and hiring at lower than budgeted salaries.	3,693,610	3,458,473	235,137
GEN	AR	DE	The surplus was due to a reduction in Temporary Staffing contract.	1,680,000	1,520,263	159,737
GEN	AR	Total				394,874
GEN	AS	AA	The salary deficit was due to more positions on board than funded in the Adopted Budget.	13,102,659	13,372,606	(269,947)
GEN	AS	BB	The surplus was due to savings in Office Furniture and Copying equipment.	316,737	188,469	128,268
GEN	AS	DE	The surplus was due to a reduction in Temporary Staffing contract, reduction in Tyler contract and elimination of Code Modification and Field Pictometry contracts.	2,405,106	1,590,357	814,749
GEN	AS	BF	The surplus was due to disencumbrances from prior years.	-	556,561	556,561
GEN	AS	BH	The deficit was due to a decrease in Freedom of Information Law (FOIL) requests.	245,000	125,521	(119,479)
GEN	AS	SA	The increase in State Aid was due to an increase in the number of applications for STAR Exemptions.	800,000	919,772	119,772
GEN	AS	Total				1,229,924
GEN	AT	AA	A salary deficit was due to the department having nine more positions on board than were funded in the Adopted Budget.	10,701,766	11,645,552	(943,786)
GEN	AT	AB	A surplus was due to savings under the Workers' Compensation Program (as a result of savings in the case management program) and a reduction in claims frequency.	20,019,050	19,683,611	335,439
GEN	AT	DE	The deficit was due to additional funds needed for a Third Party Administrator for Workers' Compensation.	3,418,000	3,364,569	53,431
GEN	AT	BF	The surplus was due to higher than anticipated subrogation recoveries.	2,810,000	3,533,184	723,184
GEN	AT	BH	The surplus was due to higher than anticipated criminal restitution recoveries.	75,000	158,724	83,724
GEN	AT	FA	The surplus was due to higher than anticipated Title VI D and Title VI E revenue.	228,375	584,418	356,043
GEN	AT	Total				608,035
GEN	BH	AA	A salary surplus results from seven full-time vacancies in the department.	6,752,365	6,319,196	433,169
GEN	BH	DD	The surplus was due to an administrative purchasing limit imposed for all but essential purchases (\$75,364) and reduction in time spent in NYS facilities for court remanded inmates (\$447,205). A \$553,163 surplus results from 251 court remands being diverted to outpatient treatment centers rather than NUMC. \$429,020 results from the Mental Hygiene Court and its treatment component not starting until 2008, \$50,000 in savings for is one contract employee who was not hired and an additional \$188K is from unspent contractual expenses.	861,585	338,885	522,700
GEN	BH	DE	A decrease in revenue results from the loss of one staff person working on ISA with DSS to provide case management to clients. Dollars include fringe benefits.	14,124,899	12,891,831	1,233,068
GEN	BH	BJ		1,031,334	714,655	(316,679)
GEN	BH	BW	This decrease is for rent to the Medical Center for the methadone clinic billed directly to the grant.	575,000	227,573	(347,427)
GEN	BH	SA	The reduced State Aid results from 50 percent reimbursement for reduced court remands and lower than budgeted department expenses.	7,243,740	6,985,796	(257,944)
GEN	BH	Total				1,266,887
GEN	BU	AA	The salary deficit was due to the department hiring faster than planned in the budget. In addition, four employees were transferred from other departments as part of consolidation effort.	3,014,764	3,385,898	(371,134)
GEN	BU	DE	The deficit was due to \$300,000 cost for the 2007-2008 contract year, as well as approximately \$250,000 to pay anticipated bills for the 2006-2007 contract year for Public Financial Management (PFM). In addition \$345,000 was for the Manatt contract for the health insurance reduction initiatives and \$15,000 for Empire Safety Council Contract for Defensive Driving Program that was budgeted in General Expense line.	269,119	1,220,278	(951,159)
GEN	BU	BG	The surplus was due to a donation from Hagedorn Foundation to be used on Water Supply Consolidation Project.		50,000	50,000
GEN	BU	Total				(1,272,293)
GEN	CA	BC	The deficit was due to the delay in the State adopting local consumer protection legislation.	6,742,450	3,544,928	(3,197,522)
GEN	CA	BD	The surplus was due to a higher volume of fines issued.	620,000	726,496	106,496
GEN	CA	Total				(3,091,026)
GEN	CC	AA	The deficit was due to additional overtime of \$4,036,452 offset by savings from the vacant positions and incremental accruals of 10,614,402 for the SHOA Contract.	113,879,445	128,530,299	(14,650,854)
GEN	CC	DD	An administrative purchasing limit has been imposed for all but essential purchases.	4,146,616	4,038,783	107,833
GEN	CC	DE	The deficit was due to increase in the volume and mix of services provided by NUMC at the Nassau County Correctional Center and additional maintenance contract expenses.	22,436,347	25,341,952	(2,905,605)
GEN	CC	DF	The surplus was due to utility expenses coming in under budget.	650,000	591,028	58,972
GEN	CC	BF	The surplus of \$819,000 was due to a recovery for the maintenance of the mental health clinic and \$214,000 represents prior years disencumbered items.	50,000	1,068,260	1,018,260
GEN	CC	BF	The surplus was due to reimbursement of hours spent on Sprint -Nextel rebanding project.		95,460	95,460
GEN	CC	BG	The surplus was due to higher inmate telephone revenue and collection of enforcement division fees.	2,000,000	2,729,361	729,361
GEN	CC	FA	The surplus of \$620,377 was for Title IV reimbursement for services provided in prior year, a surplus of \$723,037 is due to an increase in Federal inmate head count, a surplus of \$876,000 is for State Criminal Alien Assistance Program (SCAAP) reimbursement for prior period, an additional surplus for SCAAP reimbursement of \$2,628,000 for 2007 and a reimbursement of \$2,393,296 from the Department of Social Services related to Inmate Medicaid. expenses.	9,783,750	17,024,460	7,240,710
GEN	CC	Total				(8,305,863)
GEN	CE	AA	The salary surplus was due to eight full-time vacancies.	3,982,874	3,635,625	347,249
GEN	CF	DD	The deficit was due to an increase in postage costs.	1,635,055	1,733,562	(98,507)
GEN	CF	Total				(98,507)
GEN	CL	AA	The surplus was a result of five vacant full-time positions and sixteen vacant part-time positions.	5,425,383	4,934,360	491,023
GEN	CL	BD	The surplus was a result of an increase in the volume of court decisions.	200,000	418,747	218,747
GEN	CL	Total				709,770
GEN	CO	AA	The salary surplus was due to the delay in hiring 10 full-time positions.	7,093,092	6,327,279	765,813
GEN	CO	Total				765,813

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EXPLANATION OF VARIANCES

Fund	Department	Object	Variance Explanation	Adopted Budget	Year End Actual	Variance
GEN	CS	AA	The surplus was the result of three full-time vacancies offset by seasonal employees needed for the administration of the police exam.	5,052,063	4,455,183	596,880
GEN	CS	DD	The surplus was the result of funds being transferred to contractual services and an administrative purchasing limit for all but essential purchases.	334,685	155,428	179,257
GEN	CS	HH	The surplus was the result of lower NUMC charges for medical payments.	150,000	12,101	137,899
GEN	CS	BH	The surplus was the result of higher than anticipated police examinations.	1,000,800	1,897,238	896,438
	CS Total					1,810,474
GEN	CT	AB	The surplus was due to a decrease in medical insurance.	2,129,235	1,962,511	166,724
GEN	CT	BG	The deficit was due to a decrease in the utilization of Medicare Part D and the revenue netted with the	206,612	-	(206,612)
	CT Total					(39,888)
GEN	DA	AA	A salary surplus is due to vacant positions and timing of new hires.	28,249,955	28,177,646	72,309
GEN	DA	DE	The deficit was due to expense associated for restoration of water damaged documents.	987,000	1,054,312	(67,312)
GEN	DA	BF	The surplus was due to the disencumbrances from the prior years.	-	171,073	171,073
GEN	DA	BW	A surplus was because of additional grants were awarded.	1,367,588	1,423,575	55,987
	DA Total					232,057
GEN	DS	HD	The surplus was due to a reallocation of NIFA debt that was completed after the budget was adopted and resulted in reduced debt issued for the Sewer and Storm Water Resource District. In addition, closeout of capital projects and grant recoveries also contributed to the surplus.	253,940,861	221,137,961	32,802,900
	DS Total					32,802,900
GEN	EL	AA	The surplus was a result of unfilled open positions.	9,662,602	8,720,872	941,730
GEN	EL	DD	The surplus was a result of lower than anticipated purchases for postage.	877,271	776,026	101,245
GEN	EL	BF	The surplus was due to disencumbrances from prior years.	120,000	203,518	83,518
	EL Total					1,126,493
GEN	EM	AA	A salary deficit was due to one unfunded position, unbudgeted termination pay and healthcare buyback versus the Adopted Budget. A Board Transfer (109-07) for \$108,000 from Medical Examiner's office has been submitted to cover the salary shortfall.	464,837	542,919	(78,082)
	EM Total					(78,082)
GEN	FB	AB	The surplus was due to a decrease in medical insurance of \$5.4 million a decrease in pension costs of \$1.1 million, netting Medicare Part D reimbursement of \$2.5 M, offset by an increase in Social Security of \$1.4 million.	179,925,154	169,485,128	10,440,026
GEN	FB	BG	The deficit was due to a decrease in the utilization of Medicare Part D and the revenue netted with the expense.	3,224,152	(160,000)	(3,384,152)
GEN	FB	BW	The deficit was due to a decrease in the use of the pension reserve.	15,950,821	15,804,613	(146,208)
	FB Total					6,909,666
GEN	HE	AA	The salary surplus was due to 27 vacant positions.	17,837,184	16,449,868	1,387,316
GEN	HE	DD	An administrative purchasing limit was imposed for all but essential purchases, \$85K was transferred to purchase items for the laboratory and an additional expenses for the Physically Handicapped Children's Program in the amount of \$56K.	1,735,379	1,560,955	174,424
GEN	HE	DE	The surplus was due to lower than expected contractual spending.	6,593,000	6,306,053	286,947
GEN	HE	HF	A deficit was due to six months of additional rent expense for the occupancy of 60 Charles Lindbergh Blvd.	5,583,689	5,055,689	528,000
GEN	HE	PP	The increase of five percent reflects an increase in Pre-School caseloads, authorized services and the number of Special Education Itinerant Teachers. This is partially offset by \$4 million in reduced Early Intervention expenses.	153,522,441	158,331,309	(4,808,868)
GEN	HE	BC	This surplus was due to higher than expected revenues from fees from hazardous material storage program (\$135K) food establishments (\$50K) and other miscellaneous environmental fees.	3,717,580	3,971,626	254,046
GEN	HE	BF	This increase in revenues was due to prior year disencumbrances and a \$2 million retroactive rate reduction from BOCES.	50,000	5,881,317	5,831,317
GEN	HE	BH	The number of children in the Early Intervention program who were eligible for Medicaid coverage was higher than anticipated.	8,901,900	10,551,068	1,649,168
GEN	HE	SA	The reduction state aid results from higher than anticipated vendor recoveries (\$2.2M from BOCES) and reduced Early Interventions costs. Additionally, the department's state aid is calculated net of revenues and expenses.	90,992,338	90,582,263	(410,075)
	HE Total					4,892,275
GEN	HI	DD	A surplus results from advertising expenses that will now be incurred in 2008, Countywide OTPS administrative freeze and a reduction in contractual expenses.	235,192	85,573	149,619
GEN	HI	DE	A surplus results from delays with the Coes Neck project and grants that are not received from EPA.	2,595,000	(38,712)	2,633,712
GEN	HI	BW	The surplus was due to higher indirect recoveries than anticipated.	608,597	793,339	190,742
GEN	HI	FA	The reduced revenue represents monies left over from a previous grant for Brownfields assessments, the delay of the Coes Neck project as well as grants that were not received from EPA as anticipated.	600,000	5,272	(594,728)
GEN	HI	SA	This State Aid was for partial funding of the Coes Neck project which has been delayed.	1,800,000	15,000	(1,785,000)
	HI Total					594,345
GEN	HR	AA	The savings was due to the delayed start of part-time staff.	811,220	677,107	134,113
	HR Total					134,113
GEN	IT	AA	The surplus was due to delayed hiring of five full-time staff.	9,192,419	9,210,137	(17,718)
GEN	IT	DD	An administrative purchasing freeze was imposed for all but essential purchases.	1,984,548	1,774,314	210,234
GEN	IT	DE	The surplus was due to the reduction in supplemental staffing contracts.	8,219,056	6,184,907	2,034,149
GEN	IT	DF	The surplus was due to a reduction in utility rates.	4,909,602	4,674,479	235,123
GEN	IT	BF	The surplus was due to disencumbrances from prior years.	-	200,577	200,577
GEN	IT	BI	The deficit was due to projects that have kicked off later in the year than originally anticipated, as well as, the delay in putting the Supplemental Staffing contracts in place.	2,801,290	1,048,802	(1,752,488)
	IT Total					909,877
GEN	LE	AA	A salary surplus was due to six full-time vacancies.	6,307,143	5,386,134	921,009
GEN	LE	DD	The deficit was due to higher than anticipated postage costs.	1,304,594	1,768,691	(464,097)
GEN	LE	DE	The surplus was associated with the five full-time vacancies.	1,456,100	922,598	533,502
GEN	LE	BF	A surplus was due to disencumbrances from prior years.	-	175,706	175,706
	LE Total					1,166,120
GEN	LR	DE	The deficit was the result of the transfer of the arbitrator's contracts from the County Attorney's office and the cost of outside arbitrators, court reporters and outside labor firms.	3,000	1,276,276	(1,273,276)
	LR Total					(1,273,276)
GEN	MA	DE	The surplus was due to a reduction in MWBE advertising contract and one unexecuted certification	206,682	72,394	134,288
	MA Total					134,288
GEN	ME	AA	A salary surplus was due to lower than anticipated usage of part time employees and \$20,900 of overtime savings and four employees being charged to Grant Fund.	5,264,006	5,073,855	190,151
GEN	ME	DD	An administrative purchasing limit has been imposed for all but essential purchases.	602,900	545,057	57,843
GEN	ME	HF	A deficit is because of the NUMC rent posted to the Medical Examiner from Real Estate.	-	(972,598)	(972,598)
GEN	ME	BF	The surplus was due to the disencumbrances from the prior years.	-	60,849	60,849
GEN	ME	SA	A surplus was due to additional State Aid for NUMC rent and change in the rate of reimbursement from 30% to 36%.	1,525,826	2,127,450	601,624
	ME Total					(62,131)

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EXPLANATION OF VARIANCES						
Fund	Department	Object	Variance Explanation	Adopted Budget	Year End Actual	Variance
GEN	RV	AA	The variance was due to a the use of Fund Balance for Tax Certioraris.	10,000,000	35,000,000	25,000,000
GEN	RV	BD	The surplus was from an increase in forfeited bail and fines.	2,595,552	2,903,465	307,913
GEN	RV	BH	The decrease was due to a decrease in chargebacks.	55,604,280	55,149,105	(455,175)
GEN	RV	BO	The surplus was due to the LPA Glenwood Landing settlement of \$1.7 million plus \$280K for Lily Popcorn, offset by properties being restored to the tax roll.	5,914,000	7,356,384	1,442,384
GEN	RV	BS	The decrease was due to a decrease in handle.	3,030,000	2,620,690	(409,310)
GEN	RV	BW	The decrease was due to a decrease in SSW chargebacks.	21,078,366	19,080,063	(1,998,303)
GEN	RV	SA	The deficit was due to SMSI projects that are delayed until 2008.	1,000,000	-	(1,000,000)
GEN	RV	TA	The decrease reflects a 2.1% growth rate from 2006 levels instead of 3.9% growth assumed in the budget.	968,142,293	947,736,879	(20,405,414)
GEN	RV	TL	The surplus was from restored taxes.	123,962,486	128,077,152	4,114,666
GEN	RV	TO	The deficit was due to a decrease in wagers subject to the 5% surcharge.	6,500,000	6,249,751	(250,249)
	RV Total					6,346,512
GEN	SC	AA	The surplus was due to up to six vacant full-time positions and two vacant part-time positions over the course of the year.	2,549,930	2,217,748	332,182
GEN	SC	DE	The deficit represents expenses for cost of living adjustment (COLA) increases for various programs, increased nutritional and transportation program funding and Expanded In-Home Services for the Elderly Program (EISEP). The increased expenses are offset by equal amounts of State Aid and Federal Aid as noted below.	14,166,553	15,324,428	(1,157,875)
GEN	SC	HF	The surplus was a result of lower than anticipated charges from service departments.	1,409,672	1,323,716	85,956
GEN	SC	BF	The surplus results from prior years' recoveries from grants and disencumbrances.		263,042	263,042
GEN	SC		The surplus represents revenue for additional COLA increases related to various programs plus increased nutritional and transportation funding and EISEP COLA noted above.	5,777,608	7,054,863	1,277,255
	SC Total					800,560
GEN	SS	AA	The surplus was due to 64 full-time and 19 part-time vacant positions, partially offset by step increases, promotions and overtime expenses.	53,750,837	51,701,571	2,049,266
GEN	SS	DE	The surplus was due to an office renovation project that did not occur and lower than expected contract expenses with NHCC, offset by increased scanning costs.	15,553,694	14,923,535	630,159
GEN	SS	HF	The deficit was due to higher than expected building occupancy and I.T. charges, offset by reduced expenses for PINS cases.	17,789,006	19,674,815	(1,885,809)
GEN	SS	SS	The surplus was due to decreased Temporary Assistance to Needy Families (TANF) caseloads.	53,676,000	49,586,129	4,089,871
GEN	SS	TT	State mandated rates for day care expenses were anticipated to increase in 2006 and 2007. A provision was made in the 2007 Adopted Budget, however, these rates have remained constant, resulting in a surplus.	47,865,713	45,573,318	2,292,395
GEN	SS	WW	The surplus was due to decreased caseloads and reductions in expenses for Room & Board and Utilities emergency payments.	53,881,103	50,911,963	2,969,140
GEN	SS	XX	The deficit was due to variation in expenses outside the County's Medicaid cap.	218,024,984	218,991,351	(966,367)
GEN	SS	BF	The surplus is due to prior years' disencumbrances.		2,701,916	2,701,916
GEN	SS	BH	The surplus was due to additional revenue for Medicaid related services.	10,549,000	11,766,774	1,217,774
GEN	SS	BJ	Allocation for HHS postage costs.		77,455	77,455
GEN	SS	FA	The deficit was due to the impact of decreased TANF caseloads and headcount, and higher than expected Flexible Fund allocation in 2007-08, offset by additional revenue from prior year recoveries.	94,359,361	88,332,064	(6,027,297)
GEN	SS	SA	The surplus was due to prior year reconciliations for secure detention payments.	70,532,586	72,512,660	1,980,074
	SS Total					9,128,577
GEN	TR	AA	The salary surplus was due to the delay in hiring one full-time position and the retirement of another.	2,674,614	2,542,858	131,756
GEN	TR	DE	The surplus was due to two contracts for tax lien remarketing did not renew and bank fees were waived	586,560	17,699	568,861
GEN	TR	OO	The deficit was due to the planned payment of Tax Certiorari claims on a PAYGO basis from 2007 operating funds. This additional expense was offset by an equal transfer of undesignated fund balance.	25,000,000	73,543,561	(48,543,561)
GEN	TR	AA	The surplus was due to the transfer of undesignated fund balance generated in 2006 for the planned payment of Tax Certiorari claims from operating funds.	-	25,000,000	25,000,000
GEN	TR	BA	The deficit was due to lower than expected revenue from interest penalty on delinquent taxes.	24,650,000	21,864,742	(2,785,258)
GEN	TR	BE	The surplus was due to a better return on short-term investments.	19,600,000	25,015,744	5,415,744
GEN	TR	BF	The surplus was due to the recovery of purged bail from prior years and stale checks.		2,557,226	2,557,226
GEN	TR	BH	The surplus was a result of abandoned bail.		420,000	420,000
GEN	TR	TX	The surplus was due to additional entertainment and hotel/motel taxes collected.	3,096,250	3,347,913	251,663
	TR Total					(16,944,818)
GEN	TV	AA	The salary surplus was due to vacant positions.	2,829,914	2,708,399	121,515
GEN	TV	DE	The surplus was due to disencumbrance of contracts and due to a Board Transfer of \$50,000 to DD line to cover expenses for water damaged documents.	851,905	626,000	225,905
GEN	TV	BD	The deficit was due to delay in passage of State legislation on fees and a lower volume of incoming tickets.	20,700,000	17,773,956	(2,926,044)
GEN	TV	BE	The surplus was due to interest from an agency trust fund from prior years.		356,362	356,362
GEN	TV	BF	The surplus was due to disencumbered items from prior years.		83,838	83,838
GEN	TV	BI	The deficit was due to the delay of the replacement of the TPVA Administrative System. Therefore no charge is appropriate for the 2007.	52,895	-	(52,895)
	TV Total					(2,191,319)
GEN	YB	AA	The surplus was due to four vacant full-time and one vacant part-time position.	610,757	425,606	185,151
GEN	YB	DE	The surplus was related to lower expenses due to fewer lunches served in the Summer Lunch program.	9,138,196	9,011,456	126,740
GEN	YB	HF	The surplus was a result of lower than anticipated charges from service departments.	741,928	601,822	140,106
GEN	YB	BF	The surplus results from prior years' recoveries from disencumbrances.		463,222	463,222
GEN	YB	BJ	Anticipated State reimbursement revenue from the Health Department and SSS was not realized in 2007.	401,000	-	(401,000)
GEN	YB	SA	Additional State Aid for the Runaway and Homeless Youth Program.	1,553,753	1,616,155	62,402
GEN	YB	BF	The surplus was due to disencumbrances from prior years.		194,511	194,511
	YB Total					771,132
	GEN Total					40,928,390
PDD	PD	AA	The salary deficit was due to wage progression of new recruits, \$9.6 million less savings in the PBA arbitration and \$1.3m in additional OT expense.	205,902,271	218,951,785	(13,049,514)
PDD	PD	AB	A surplus was due to a decrease in the contingency of \$12 million, a decrease in medical insurance of \$1.6 million, a decrease in Social Security of \$674,000, netting Medicare Part D reimbursement of \$1.3 M, offset by an increase in pension costs of \$493,000 and a decrease in \$4.6 million in PBA labor savings.	106,585,232	96,084,229	10,501,003
PDD	PD	BB	An administrative purchasing limit has been imposed for all but essential purchases.	935,622	407,196	528,426
PDD	PD	DD	The deficit was due to rising cost of fuel and increased volume offset by \$29,977 of OTPS freeze.	4,360,343	4,519,582	(159,239)
PDD	PD	DE	An administrative purchasing limit has been imposed for all but essential purchases.	903,900	790,039	113,861
PDD	PD	DF	The surplus was due to lower than anticipated expense for electricity and telephones. A BT for \$400k was made fr this line to the DD line.	1,682,926	979,608	703,318
PDD	PD	HF	The deficit was because of a change in the allocation between PDD and PDH.	25,297,460	29,499,112	(4,201,652)
PDD	PD	OO	The surplus was due to the delay of special policing initiatives. A BT for \$100k was made from this line to the DD line.	1,450,000	672,914	777,086
PDD	PD	BC	The deficit was due to decrease in volume of licenses issued.	1,792,000	1,704,827	(87,173)
PDD	PD	BE	The surplus was due to an increase in the interest earned.	116,700	1,557,257	1,440,557
PDD	PD	BF	The surplus was due to the disencumbrances from the prior years.	150,000	274,549	124,549
PDD	PD	BG	The deficit was due to a the revenue netted with the expense.	1,038,084	-	(1,038,084)
PDD	PD	BH	The surplus was due to additional revenue from villages for policing services.	3,187,826	3,381,349	193,523
PDD	PD	BJ	The surplus is due to additional ISA with Social Services.	127,484	293,423	165,939
	PDD Total					(3,987,400)

FISCAL 2007 FOURTH QUARTER FINANCIAL REPORT



EXPLANATION OF VARIANCES						
Fund	Department	Object	Variance Explanation	Adopted Budget	Year End Actual	Variance
PDH	PD	AA	The salary deficit was due to monies due from prior periods and for labor grievances, \$2.5 million in additional termination pay and \$2.7 million in additional OT expense, \$200,000 DAI accrual partially offset by adjustment in PBA labor savings achieved.	201,771,928	209,892,631	(8,120,703)
PDH	PD	AB	The surplus was due to a decrease in the contingency of \$4.6 million, a decrease in pension costs of \$534,000 and a decreased cost of medical insurance of \$1.1 million, a decrease in Social Security \$461,000 and a decrease in \$1.5 million in PBA labor savings, and netting Medicare Part D reimbursement of \$1.8 M.	99,025,452	92,040,616	6,984,836
PDH	PD	BB	An administrative purchasing limit has been imposed for all but essential purchases.	739,340	395,561	343,779
PDH	PD	DD	The deficit was for additional advertising for new recruits, exams and uniforms for \$250,000, additional fund for fuel for increased prices and increased volume for \$500,000 offset by \$10,000 of an administrative purchasing limit for all but essential purchases. BTs for \$900k have been made.	3,316,667	3,777,933	(461,266)
PDH	PD	DE	The surplus was for new recruits exams and uniforms to be spent from General Expenses for \$250,000 and pre encumbrance for \$400,000 from prior years. A BT for \$400k was made to the DF line.	7,362,042	6,716,453	645,589
PDH	PD	DF	The deficit was due to higher than anticipated expense for telephones, T1 and GPS systems.	2,080,800	2,654,714	(573,914)
PDH	PD	HD	The deficit was due to a reallocation of NIFA debt.	3,070,581	3,272,755	(202,174)
PDH	PD	HF	The surplus was projected because of a change in the allocation between PDD and PDH..	27,221,475	24,398,167	2,823,308
PDH	PD	OO	The surplus was due to the delay of special policing initiatives. A BT of \$500k was made to the DD line.	750,000	184,448	565,552
PDH	PD	BE	The surplus was due to increase in the interest earned.	125,290	340,589	215,299
PDH	PD	BF	The surplus was because of additional disencumbrances from prior years.	200,000	1,690,851	1,490,851
PDH	PD	BG	The deficit was due to the revenue netted with the expense.	1,441,888	37,932	(1,403,956)
PDH	PD	BH	The surplus was due to 2006 actual adjustment for ambulance billing revenue and increase in volume.	15,721,674	18,430,311	2,708,637
PDH	PD	BI	The deficit was due to the changes in the Accounting.	1,029,588	683,158	(346,430)
PDH	PD	BJ	The deficit was due to a change in the allocation between PDD and PDH.	12,912,837	8,591,291	(4,321,546)
PDH	PD	BW	The deficit was due to a change in the allocation between PDD and PDH.	1,296,340	1,653,087	356,747
PDH	PD	FA	The deficit was due to lower grant reimbursement than expected.	427,950	220,917	(207,033)
PDH	PD	SA	The surplus was due to additional State reimbursement from 2006 and a change from cash to accrual basis on recognizing reimbursements for OT expenditures.	589,000	1,353,387	764,387
PDH	PD	TX	The deficit was due to lower revenue from the land line phones of \$1.1 million offset by increased revenue from Cell phones and Registration of Motor Vehicles for \$345,459 and \$621,489 respectively.	23,453,495	23,295,867	(157,628)
PDH Total						1,104,335
SSW	SSW	AA	The salary surplus was due to 98 vacancies.	23,823,370	19,820,148	4,003,222
SSW	SSW	AB	The surplus was due to a decrease in medical insurance costs of \$1.5 million and a decrease in Social Security of \$352,000, netting Medicare Part D reimbursement of \$143,000, offset by an increase in pension costs of \$581,000.	10,660,108	9,269,800	1,390,308
SSW	SSW	BB	The surplus was the result of an administrative purchasing limit imposed for all but essential purchases.	728,350	431,807	296,543
SSW	SSW	DD	The surplus was the result of an administrative purchasing limit imposed for all but essential purchases.	11,052,184	9,391,407	1,660,777
SSW	SSW	DE	The surplus was the result of an administrative purchasing limit imposed for all but essential purchases.	23,712,025	19,765,872	3,946,153
SSW	SSW	DF	This deficit is due to higher than anticipated fuel and water costs.	12,000,000	12,520,731	(520,731)
SSW	SSW	FF	The surplus was due to a delay in capital projects.	13,335,240	9,690,325	3,644,915
SSW	SSW	HH	The surplus was due to reduced chargeback on Sewer and Storm Water employees.	27,371,004	26,182,803	1,188,201
SSW	SSW	OO	The surplus was due to the Sewer and Storm Water District not utilizing its budgeted reserves in 2007.	19,568,349	-	19,568,349
SSW	SSW	AA	The Sewer District Fund did not need to utilize fund balance in 2007 due to efficiency gains in operations and maintenance and the receipt of capital and grant recoveries.	31,946,314	-	(31,946,314)
SSW	SSW	BC	The decrease was due to the lower than expected sewer connection requests.	265,000	110,165	(154,835)
SSW	SSW	BE	The surplus was due to higher than anticipated investment income from 840 account capital recoveries.	1,769,735	8,029,930	6,260,195
SSW	SSW	BF	The surplus was due to disencumbrances from prior years.	286,164	1,534,053	1,245,889
SSW	SSW	BG	The decrease was due to a decrease in the utilization of Medicare Part D and the revenue netted with the expense.	162,025	-	(162,025)
SSW	SSW	BH	The decrease in departmental revenues was due to lower than expected sewer connection fees.	1,656,244	1,134,496	(521,748)
SSW	SSW	BI	The decrease was due to a delay in starting capital projects.	463,077	390,239	(72,838)
SSW	SSW	BW	The decrease was due to the close out of capital projects in 2007.	135,917,372	72,193	(135,845,179)
SSW	SSW	IF	The surplus was due to the close out of capital projects in 2007.	-	166,239,926	166,239,926
SSW Total						40,220,808

FISCAL 2007 FOURTH QUARTER FINANCIAL REPORT



Selected Salary (AA) & Fringe Benefits (AB) Detail

SUBOBJ AND NAME AATAK - TERMINAL LEAVE

FUND FCF	DEPT AND NAME	ORIGINAL BUDGET	CURRENT OBLIGATION	YEAR END	
				OPERATING RESULTS	VARIANCE
	FC - FIRE COMMISSION	111,818	69,874	69,874	41,944
FCF Total		111,818	69,874	69,874	41,944
GEN					
	AC - DEPARTMENT OF INVESTIGATIONS	-	6,605	6,605	(6,605)
	AR - ASSESSMENT REVIEW COMMISSION	3,000	3,096	3,096	(96)
	AS - ASSESSMENT DEPARTMENT	60,115	44,069	44,069	16,046
	AT - COUNTY ATTORNEY	91,117	99,526	99,526	(8,409)
	BH - DEPT OF MH, CHEM DEPEND & DISABLE SVCS	99,953	82,579	82,579	17,374
	BU - OFFICE OF MANAGEMENT AND BUDGET	26,137	39,187	39,187	(13,050)
	CA - OFFICE OF CONSUMER AFFAIRS	10,000	7,754	7,754	2,246
	CC - NC SHERIFF/CORRECTIONAL CENTER	1,035,636	1,122,147	1,122,147	(86,511)
	CE - COUNTY EXECUTIVE	-	84,983	84,983	(84,983)
	CF - OFFICE OF CONSTITUENT AFFAIRS	17,869	18,441	18,441	(572)
	CL - COUNTY CLERK	60,000	19,831	19,831	40,169
	CO - COUNTY COMPTROLLER	66,540	62,059	62,059	4,481
	CS - CIVIL SERVICE	95,487	56,700	56,700	38,787
	DA - DISTRICT ATTORNEY	900,000	1,180,552	1,180,552	(280,552)
	DR - DRUG & ALCOHOL	-	(0)	(0)	0
	EL - BOARD OF ELECTIONS	238,633	115,551	115,551	123,081
	EM - EMERGENCY MANAGEMENT	-	31,338	31,338	(31,338)
	HE - HEALTH DEPARTMENT	170,000	299,346	299,346	(129,346)
	HI - CE - HOUSING & INTERGOVERNMENTAL AFFAIRS	6,618	7,578	7,578	(960)
	HR - COMMISSION ON HUMAN RIGHTS	-	-	-	-
	IT - INFORMATION TECHNOLOGY	83,617	108,090	108,090	(24,473)
	LE - COUNTY LEGISLATURE	59,000	85,979	85,979	(26,979)
	LR - OFFICE OF LABOR RELATIONS	16,000	15,875	15,875	125
	ME - MEDICAL EXAMINER	23,079	39,421	39,421	(16,342)
	MH - MENTAL HEALTH	-	-	-	-
	MI - MISCELLANEOUS	4,117,016	2,211,473	2,211,473	1,905,543
	PA - PUBLIC ADMINISTRATOR	-	20,012	20,012	(20,012)
	PB - PROBATION	326,107	413,977	413,977	(87,870)
	PE - DEPARTMENT OF HUMAN RESOURCES	4,000	3,245	3,245	755
	PK - PARKS, RECREATION AND MUSEUMS	325,980	286,753	286,753	39,227
	PL - PLANNING	18,493	18,031	18,031	462
	PR - PURCHASING DEPARTMENT	75,260	49,663	49,663	25,597
	PW - PUBLIC WORKS DEPARTMENT	358,349	380,604	380,604	(22,255)
	RE - OFFICE OF REAL ESTATE SERVICES	60,000	32,433	32,433	27,567
	RM - RECORDS MANAGEMENT (GEN FUND)	15,000	1,982	1,982	13,018
	SA - CE - COORD AGENCY FOR SPANISH AMERICANS	-	3,705	3,705	(3,705)
	SC - SENIOR CITIZENS AFFAIRS	31,308	50,314	50,314	(19,006)
	SS - SOCIAL SERVICES	223,907	507,446	507,446	(283,539)
	TR - COUNTY TREASURER	6,698	8,535	8,535	(1,837)
	TS - TRAFFIC SAFETY BOARD	1,365	7,235	7,235	(5,870)
	TV - TRAFFIC & PARKING VIOLATIONS AGENCY	35,000	39,517	39,517	(4,517)
	VS - VETERANS SERVICES AGENCY	4,254	4,165	4,165	89
	YB - NASSAU COUNTY YOUTH BOARD	17,575	23,506	23,506	(5,931)
GEN Total		8,683,113	7,593,304	7,593,304	1,089,809
PDD					
	PD - POLICE DEPARTMENT	9,500,000	9,444,741	9,444,741	55,259
PDD Total		9,500,000	9,444,741	9,444,741	55,259
PDH					
	PD - POLICE DEPARTMENT	10,063,250	12,835,040	12,835,040	(2,771,790)
PDH Total		10,063,250	12,835,040	12,835,040	(2,771,790)
Grand Total		28,358,181	29,942,959	29,942,959	(1,584,778)

FISCAL 2007 FOURTH QUARTER FINANCIAL REPORT



Selected Salary (AA) & Fringe Benefits (AB) Detail

SUBOBJ AND NAME | AAZY8 - OVERTIME

FUND	DEPT AND NAME	ORIGINAL BUDGET	CURRENT OBLIGATION	YEAR END	
				OPERATING RESULTS	VARIANCE
FCF					
	FC - FIRE COMMISSION	897,000	1,501,534	1,501,534	(604,534)
FCF Total		897,000	1,501,534	1,501,534	(604,534)
GEN					
	AR - ASSESSMENT REVIEW COMMISSION	285,000	280,760	280,760	4,240
	AS - ASSESSMENT DEPARTMENT	230,000	175,669	175,669	54,331
	BH - DEPT OF MH, CHEM DEPEND & DISABLE SVCS	500	8,145	8,145	(7,645)
	CA - OFFICE OF CONSUMER AFFAIRS	70,000	74,229	74,229	(4,229)
	CC - NC SHERIFF/CORRECTIONAL CENTER	20,650,001	24,931,106	24,931,106	(4,281,105)
	CF - OFFICE OF CONSTITUENT AFFAIRS	25,000	35,756	35,756	(10,756)
	CL - COUNTY CLERK	125,000	29,963	29,963	95,037
	CO - COUNTY COMPTROLLER	50,000	-	-	50,000
	CS - CIVIL SERVICE	32,000	59,803	59,803	(27,803)
	DA - DISTRICT ATTORNEY	150,000	460,986	460,986	(310,986)
	DR - DRUG & ALCOHOL	-	-	-	-
	EL - BOARD OF ELECTIONS	90,000	22,304	22,304	67,696
	HE - HEALTH DEPARTMENT	195,000	226,298	226,298	(31,298)
	IT - INFORMATION TECHNOLOGY	41,000	29,318	29,318	11,682
	ME - MEDICAL EXAMINER	50,000	25,062	25,062	24,938
	PA - PUBLIC ADMINISTRATOR	9,000	4,224	4,224	4,776
	PB - PROBATION	525,001	1,071,375	1,071,375	(546,374)
	PE - DEPARTMENT OF HUMAN RESOURCES	3,000	-	-	3,000
	PK - PARKS, RECREATION AND MUSEUMS	354,000	572,180	572,180	(218,180)
	PL - PLANNING	56,100	21,110	21,110	34,990
	PR - PURCHASING DEPARTMENT	3,000	736	736	2,264
	PW - PUBLIC WORKS DEPARTMENT	1,526,000	1,422,018	1,422,018	103,982
	RE - OFFICE OF REAL ESTATE SERVICES	-	27,514	27,514	(27,514)
	SC - SENIOR CITIZENS AFFAIRS	400	975	975	(575)
	SS - SOCIAL SERVICES	1,446,970	2,198,499	2,198,499	(751,529)
	TR - COUNTY TREASURER	30,000	19,299	19,299	10,701
	TV - TRAFFIC & PARKING VIOLATIONS AGENCY	250,000	238,953	238,953	11,047
	YB - NASSAU COUNTY YOUTH BOARD	-	7,895	7,895	(7,895)
GEN Total		26,196,972	31,944,178	31,944,178	(5,747,206)
PDD					
	PD - POLICE DEPARTMENT	22,500,000	23,809,043	23,809,043	(1,309,043)
PDD Total		22,500,000	23,809,043	23,809,043	(1,309,043)
PDH					
	PD - POLICE DEPARTMENT	17,700,000	20,425,410	20,425,410	(2,725,410)
PDH Total		17,700,000	20,425,410	20,425,410	(2,725,410)
Grand Total		67,293,972	77,680,164	77,680,164	(10,386,192)

FISCAL 2007 FOURTH QUARTER FINANCIAL REPORT



Selected Salary (AA) & Fringe Benefits (AB) Detail

SUBOBJ AND NAME | AB08F - NYS POLICE RETIREMENT

FUND	DEPT AND NAME	ORIGINAL BUDGET	CURRENT OBLIGATION	YEAR END	
				OPERATING RESULTS	VARIANCE
PDD					
	FB - FRINGE BENEFIT	33,541,963	34,093,396	34,093,396	(551,433)
	PD - POLICE DEPARTMENT	-	(9,698)	(9,698)	9,698
PDD Total		33,541,963	34,083,698	34,083,698	(541,735)
PDH					
	FB - FRINGE BENEFIT	26,324,866	25,824,433	25,824,433	500,433
	PD - POLICE DEPARTMENT	-	(15,984)	(15,984)	15,984
PDH Total		26,324,866	25,808,449	25,808,449	516,417
Grand Total		59,866,829	59,892,147	59,892,147	(25,318)

FISCAL 2007 FOURTH QUARTER FINANCIAL REPORT



Selected Salary (AA) & Fringe Benefits (AB) Detail

SUBOBJ AND NAME | AB11F - STATE RET SYSTEMS

FUND	DEPT AND NAME	ORIGINAL BUDGET	CURRENT OBLIGATION	YEAR END	
				OPERATING RESULTS	VARIANCE
FCF					
	FB - FRINGE BENEFIT	810,025	946,408	946,408	(136,383)
FCF Total		810,025	946,408	946,408	(136,383)
GEN					
	FB - FRINGE BENEFIT	41,553,685	40,499,932	40,499,932	1,053,753
	HE - HEALTH DEPARTMENT	-	-	-	-
GEN Total		41,553,685	40,499,932	40,499,932	1,053,753
PDD					
	FB - FRINGE BENEFIT	1,482,961	1,433,846	1,433,846	49,115
PDD Total		1,482,961	1,433,846	1,433,846	49,115
PDH					
	FB - FRINGE BENEFIT	5,416,214	5,382,571	5,382,571	33,643
PDH Total		5,416,214	5,382,571	5,382,571	33,643
Grand Total		49,262,885	48,262,757	48,262,757	1,000,128

FISCAL 2007 FOURTH QUARTER FINANCIAL REPORT



Selected Salary (AA) & Fringe Benefits (AB) Detail

SUBOBJ AND NAME | AB14F - HEALTH INSURANCE

FUND	DEPT AND NAME	ORIGINAL BUDGET	CURRENT OBLIGATION	YEAR END	
				OPERATING RESULTS	VARIANCE
FCF					
	FB - FRINGE BENEFIT	1,284,898	1,332,680	1,332,680	(47,782)
FCF Total		1,284,898	1,332,680	1,332,680	(47,782)
GEN					
	CT - COURTS	14,779	208,810	208,810	(194,031)
	FB - FRINGE BENEFIT	61,586,171	58,703,697	58,703,697	2,882,474
GEN Total		61,600,950	58,912,507	58,912,507	2,688,443
PDD					
	FB - FRINGE BENEFIT	27,484,535	26,655,196	26,655,196	829,339
PDD Total		27,484,535	26,655,196	26,655,196	829,339
PDH					
	FB - FRINGE BENEFIT	21,531,533	21,238,294	21,238,294	293,239
PDH Total		21,531,533	21,238,294	21,238,294	293,239
Grand Total		111,901,916	108,138,677	108,138,677	3,763,239

FISCAL 2007 FOURTH QUARTER FINANCIAL REPORT



Selected Salary (AA) & Fringe Benefits (AB) Detail

SUBOBJ AND NAME | AB75F - HEALTH INSURANCE FOR RETIREES

FUND	DEPT AND NAME	ORIGINAL BUDGET	CURRENT OBLIGATION	YEAR END OPERATING RESULTS	VARIANCE
FCF					
	FB - FRINGE BENEFIT	360,152	361,536	361,536	(1,384)
FCF Total		360,152	361,536	361,536	(1,384)
GEN					
	CT - COURTS	1,670,214	1,482,199	1,482,199	188,015
	FB - FRINGE BENEFIT	35,135,591	34,161,374	34,161,374	974,217
	MI - MISCELLANEOUS	17,570,894	17,245,724	17,245,724	325,170
GEN Total		54,376,699	52,889,298	52,889,298	1,487,401
PDD					
	FB - FRINGE BENEFIT	18,302,512	18,332,334	18,332,334	(29,822)
PDD Total		18,302,512	18,332,334	18,332,334	(29,822)
PDH					
	FB - FRINGE BENEFIT	24,922,850	25,097,393	25,097,393	(174,543)
PDH Total		24,922,850	25,097,393	25,097,393	(174,543)
Grand Total		97,962,213	96,680,561	96,680,561	1,281,652

FISCAL 2007 FOURTH QUARTER FINANCIAL REPORT



**SMART GOVERNMENT
INITIATIVES**

FISCAL 2007 FOURTH QUARTER FINANCIAL REPORT



The Fiscal 2007 Budget and Multi-Year Plan are founded on the assumption that the County implements and monitors numerous smart government initiatives. This Fourth Quarter Report provides an update on the status of these initiatives, sorted by vertical. A total of seven initiatives achieved \$5.9 million in savings this year.

PUBLIC SAFETY

Smart Government Initiatives managed by departments within the Public Safety Vertical have not performed as well as expected. Initiatives intended to manage and reduce overtime spending in the Police Department and Correctional Center were affected by staffing shortages and outside dependencies, such as an increase in inmates being housed by the County and therefore did not achieve savings. Due to a number of factors beyond the control of the Traffic & Parking Violations Agency various initiatives were postponed.

HEALTH AND HUMAN SERVICES

Two initiatives in the Health and Human Services Vertical yielded \$3.5 million in 2007. The HHS Administrative Consolidation Initiative continues to strive for a combination of cost reductions and increased State Aid associated with resource sharing, infrastructure changes and greater efficiency of operations. In addition, the Persons in Need of Supervision (PINS) Initiative almost doubled its expected \$1 million savings estimated, reflecting a stepped up effort to divert PINS individuals to less costly alternatives and reaping savings through reduced PINS caseload expenses in the Social Services Adopted Budget.

PARKS, PUBLIC WORKS & PARTNERSHIPS

The Parks, Public Works & Partnerships Vertical has been overseeing two initiatives expected to result in over \$2 million in savings and revenue generation. The Advertising Initiative, which plans to increase revenue by \$1 million, has been delayed because the RFP to solicit vendors is being rewritten and will be reissued in 2008. The Parks Revenue Enhancement Plan, which also anticipated over \$1 million in revenue, only received \$.6 million due to delay in legislation approval, with the rest of the revenue expected in 2008.

MANAGEMENT, BUDGET & FINANCE

Initiatives in this vertical achieved \$1.6 million in savings in Fiscal 2007. Efforts in Risk Management pertaining to Workers' Compensation, the maximization of the Grants Funds reimbursement and the recovery of eligible capital project expenses comprise this total. Expected savings in the Capital Project Sponsor initiative have been reduced in 07 but are expected to continue to generate savings in the out years.

FISCAL 2007 FOURTH QUARTER FINANCIAL REPORT



2007 Smart Government Initiatives

Vertical	Lead Department	Initiative	FY07	FY08	FY09	FY10
Law Enforcement & Public Safety	Police	PD Emerg Ambulance OT Reduction	279,373	279,373	279,373	279,373
Health & Human Services	Vertical wide	HHS Administrative Consolidation	1,546,776	2,346,776	2,746,776	2,746,776
	Social Services	Persons in Need of Supervision(PINS)	1,936,473	1,936,473	1,936,473	1,936,473
Parks, Public Works, Partnerships	Parks/Rec/Museums	Park Revenue Enhancement Plan	575,000	2,088,000	2,088,000	2,088,000
Management, Budget & Finance	OMB	Risk Management	172,800	220,000	295,000	395,000
	OMB	Grants Funds Reimbursement	678,622	1,300,000	1,300,000	1,300,000
	OMB	Capital Project Sponsor Expenses	687,696	1,302,876	840,861	506,768
TOTALS			5,876,741	9,473,498	9,486,484	9,252,391

PUBLIC SAFETY
INITIATIVES

FISCAL 2007 FOURTH QUARTER FINANCIAL REPORT



LAW ENFORCEMENT AND PUBLIC SAFETY

2007 MULTI-YEAR PLAN INITIATIVE MONITORING SHEET

As of December 31, 2007

(Values reflect total amount to be saved in each year)

Initiative: Emergency Ambulance Bureau Overtime Reduction Initiative
Source: 2007 Adopted Budget
Owner: Inspector Mary Blanthorn
Department: Police Department
Vertical: Law Enforcement and Public Safety

Projection	FY07	FY08	FY09	FY10
Original	\$500,000	\$500,000	\$500,000	\$500,000
Revised	\$279,373	\$279,373	\$279,373	\$279,373

Description:

The Police Department's 2007 Adopted Budget funds the salary expense for an additional ten Advanced Medical Technicians (AMT's) to augment their professional EMT staff. The bureau's area of operation has not expanded therefore the additional resources will result in a reduction in the civilian overtime expense the bureau currently incurs.

Implementation:

Steps required to implement this project include the funding for added staff, the insertion of an OT budget in the bureau and hiring of AMT's, all of which were accomplished by the end of 2007. Funding to hire additional AMT's is included in the Fiscal 2007 Adopted Budget.

Milestone	Original Date	Revised Date	Date Achieved
Include funding for the additional staff in the budget submission.	Sep-06	Sep-06	Sep-06
Create an overtime budget for the bureau	Jan-07	Jan-07	Jan-07
Hire the AMT's	Feb-07	Feb-07	Feb-07

Fiscal Impact Methodology

The methodology utilized to calculate the overtime savings is based on the average hourly overtime rate of CSEA personnel and the number of overtime hours the Ambulance Bureau incurs in 2007 as measured against fiscal 2006 activity.

2007 Budget Savings

FY07	Q1	Q2	Q3	Q4	Total
Original Projection	\$69,843	\$143,386	\$143,386	\$143,386	\$500,000
Revised Projection	\$69,843	\$143,386	\$143,386	\$143,386	\$500,000
Actual Savings	\$206,913	\$95,793	\$1,373	(\$24,706)	\$279,373

Key Performance Indicators

FY07	Q1	Q2	Q3	Q4	Total
FY07: number of EAB (civilian) overtime hours worked	3,690	4,676	11,732	7,001	27,099
FY06: number of EAB (civilian) overtime hours worked	7,308	6,351	11,756	6,569	31,984
Change in the number of EAB overtime hours worked (FY07 vs. FY06) - fav / (unfav)	3,618	1,675	24	(432)	4,885

HEALTH & HUMAN SERVICES
INITIATIVES

FISCAL 2007 FOURTH QUARTER FINANCIAL REPORT



HEALTH & HUMAN SERVICES

2007 MULTI-YEAR PLAN INITIATIVE MONITORING SHEET

As of December 31, 2007

(Values reflect total amount to be saved in each year)

Initiative: HHS Administrative Consolidation
Source: September 2004 MYP
Owner: Mary Curtis
Department: HHS Vertical
Vertical: HHS

Projection	FY07	FY08	FY09	FY10
Original	\$1,546,776	\$2,346,776	\$2,746,776	\$2,746,776
Revised	\$1,546,776	\$2,346,776	\$2,746,776	\$2,746,776

Description:

HHS continued the reorganization of its seven departments in a manner which 1) maximizes revenue, 2) minimizes administrative expense, 3) enhances client-service delivery, and 4) improves the continuity of internal support services within the vertical. This initiative aligns programs to best leverage State and Federal funds, and re-deploys staff from historic department and program lines to areas where commonalities in function exist, while maintaining programmatic identity. In addition to department and program consolidation, this initiative includes other cost-savings opportunities and operational efficiencies which will yield savings. It also completed the move of its personnel to its new facility as part of the "No Wrong Door Policy".

Implementation:

Certain services performed by various county departments are considered by New York State to be "Information & Referral Services" that these departments are required to provide to the public. If the costs of these services are borne by the Department of Social Services then reimbursement can be claimed. Therefore, DSS has assumed these costs through the use of ISAs developed during the 2007 Budget process. Also, the Department of Health currently sends Municipal Representatives to Committee on Special Education hearings to insure that only children who truly need services actually receive them. Finally, the Health Department and Youth Board continue to seek opportunities for increased Article 6 State Aid for programs that reside in the Youth Board but can qualify for aid if claimed through the Health Department.

Milestone	Original Date	Revised Date	Date Achieved
DSS mergers	1/1/2007	1/1/2007	ongoing
Send municipal reps to Mental Health evaluations	1/1/2007	1/1/2007	ongoing
Monitor attendance at PreK/EI hearings	1/1/2007	1/1/2007	ongoing
Increase representation of Municipal reps at hearings	3/1/2007	3/1/2007	3/1/2007
Continue to use ISAs among departments	3/1/2007	3/1/2007	ongoing
Departments continue to claim reimbursement	3/1/2007	3/1/2007	ongoing

Fiscal Impact Methodology

Savings represent State Aid to DSS for chargebacks to HHS depts for Information and Referral services that are only available when costs are incurred by Social Services and from the assignment of Article 6 related costs from the Youth Board to the Health Department, cost reduction from the merger of the Pre-School Special Education and Early Intervention programs into the Health Department and administrative consolidations within Social Services for shared services. In the future, additional potential savings may come from the merger of the Drug and Alcohol and Mental Health Departments into the newly formed Department of Mental Health, Chemical Dependency and Disabilities Services. The achievement of this initiative helped HHS departments involved meet their 2007 Budget goals of cost reduction and revenue enhancement. State Aid is received on a lagged basis so a significant amount was recognized late in the year. The savings are estimates due to the fact that State Aid for this initiative is not isolated from aid received from other sources, even in the same responsibility center.

2007 Budget Savings

Savings represent a combination of additional State Aid and reduced OTPS & Pre-School costs

FY07	Q1	Q2	Q3	Q4	Total
Original Projection	\$386,694	\$386,694	\$386,694	\$386,694	\$1,546,776
Revised Projection	\$0	\$386,694	\$386,694	\$773,388	\$1,546,776
Actual Savings	\$0	\$400,000	\$500,000	\$646,776	\$1,546,776

FISCAL 2007 FOURTH QUARTER FINANCIAL REPORT



HEALTH & HUMAN SERVICES

2007 MULTI-YEAR PLAN INITIATIVE MONITORING SHEET

As of December 31, 2007

(Values reflect total amount to be saved in each year)

Initiative: PINS Diversion (Persons In Need of Supervision)
Source: 2007 Adopted Budget
Owner: Mary Brosnan/Douglas Russell
Department: Social Services
Vertical: Health & Human Services

Projection	FY07	FY08	FY09	FY10
Original	\$1,006,873	\$1,057,216	\$1,110,077	\$1,165,581
Revised	\$1,936,473	\$1,936,473	\$1,936,473	\$1,936,473

Description:

In mid 2006 New York State directed counties to increase their efforts to divert youths away from costly residential placement through the use of less costly and potentially more effective alternatives such as Respite Centers and Cooling Off locations, and providing 24 hour Emergency Response. The objective is to keep these youths out of residential placement who may only require less serious and less strict treatment and services. Savings is based on reduced expenses from fewer youths entering the Juvenile Courts system, which is seen in the Emergency Vendor payments line of the Social Services budget.

Implementation:

Monitoring of PINS cases placed or diverted is ongoing. The dollar savings follows reduced placement caseolads. In 2007 DSS also continued the contract it first entered into in 2006 to provide less costly alternatives to formal residential placement, such as respite centers and cooling off locations for youths and families.

Milestone	Original Date	Revised Date	Date Achieved
State requires increased PINS efforts	11/06	11/06	11/06
DSS trains PB state computer system	7/06	7/06	7/06
Depts agree on funding (DSS to PB)	8/06	8/06	8/06
Draft 07 ISA between DSS & Probation	8/06	8/06	8/06
All but Phase 1 initial intake transferred to DSS	1/07	1/07	1/07
Monitor diversion rate	ongoing	ongoing	ongoing

Fiscal Impact Methodology

DSS saw a savings in its Emergency Vendor Payments expense line as more youths were diverted from PINS placement. The savings is based on the number of cases referred, cases diverted, gross PINS costs and reimbursement rate, which was estimated to be \$1,006,573 at the start of the fiscal year, increasing by 5% annually over the next few years. The achievement of this initiative allowed OMB to meet its budget goal of \$53.8 million in the Emergency Vendor Payments budget line in 2007, as final results were \$50.6 million. PINS is budgeted in Responsibility Center 6200, Children in Institutions, which contains \$18.9 million in expenses. Year end operating results for this Responsibility Center were \$15.7 million.

For the full year 2007, the number of cases diverted from PINS petition as a percentage of the total cases alleging PINS received at Family Court Intake has increased from 89.4% for all of 2006, to 95.3% in 2007. In 2006 858 out of 960 cases were diverted. For 2007, 694 out of 726 cases have been diverted, with 202 cases pending, which are expected to yield the same diversion rate. Full year expenditures on PINS were \$10.9 million compared to \$12.9 million for 2006, approximating doubling assumed \$1,006,876 projected savings. Measurement of savings became easier as the year went on so the quarterly distribution of savings may vary from what is reported here, although the final total is confirmed.

2007 Budget Savings

Reduced Emergency Vendor Payments

FY07	Q1	Q2	Q3	Q4	Total
Original Projection (2007 Budgeted PINS)	\$100,000	\$302,291	\$302,291	\$302,291	\$1,006,873
Revised Projection	\$100,000	\$302,291	\$302,291	\$302,291	\$1,006,873
Actual Savings	\$100,000	\$282,391	\$282,391	\$1,271,692	\$1,936,473

Key Performance Indicators (as of 12/31/07; quarterly information is successive, not to be added to prior quarter)

FY07	as of Q1	as of Q2	as of Q3	as of Q4	Total
% 07 Cases alleging PINS received at Family Court Intake			95.6%	95.3%	95.3%
% 06 Cases alleging PINS received at Family Court Intake			89.4%	89.4%	89.4%
07 Cases alleging PINS received at Family Court Intake			726	928	928
07 Cases diverted from PINS petition			694	884	884
06 Cases alleging PINS received at Family Court Intake			960	960	960
06 Cases diverted from PINS petition			858	858	858

FISCAL 2007 FOURTH QUARTER FINANCIAL REPORT



**PARKS, PUBLIC WORKS
AND PARTNERSHIPS
INITIATIVES**

FISCAL 2007 FOURTH QUARTER FINANCIAL REPORT



PARKS, PUBLIC WORKS & PARTNERSHIPS

2007 MULTI-YEAR PLAN INITIATIVE MONITORING SHEET

As of December 31, 2007

(Values reflect total amount to be saved in each year)

Initiative: Parks Revenue Enhancement Plan
Source: May 2003 MYP Update
Owner: Ian Siegel
Department: Parks, Rec. and Museums
Vertical: Parks, Public Works and Partnerships

Projection	FY07	FY08	FY09	FY10
Original	\$2,088,000	\$2,088,000	\$2,088,000	\$2,088,000
Revised	\$575,000	\$2,088,000	\$2,088,000	\$2,088,000

Description:

There are a myriad of under-performing and underutilized assets within the Nassau County parks system. The Parks Revenue Enhancement Plan provides a framework to improve this situation. Its objectives are to generate additional revenue, improve attendance, increase visibility, enhance recreational services and promote tourism. To achieve these objectives the County has focused on improving business processes such as accepting credit cards, engaging in target marketing to a wide range of audiences, actively soliciting grants, and seeking partnerships with the general public and civic groups, other municipalities, recreation industry professionals and employee unions to maximize the utilization and performance of selected facilities. The County also seeks to continue to competitively price its user fee structure to maximize attendance and improve the cost coverage of selected recreational programs. The reduction in savings is the result of delayed legislation for these fee enhancements.

Implementation:

The consultants' review of revenue maximization has been completed and the implementation of these revenue enhancements has been initiated. The Fee-Based Enhancement was approved by County Legislature on January 28, 2008.

Milestone	Original Date	Revised Date	Date Achieved
Consultants Review Completed	10/30/2005	10/30/2005	12/30/2005
Implement Findings	5/30/2006	12/30/2006	12/30/2006
Legislative Approval	1/1/2007	1/1/2008	1/28/2008

Fiscal Impact Methodology

Revenue enhancement was expected in all areas, however the primary revenue generating programs within the department are golf, concessions, aquatics, and use of facilities such as ice rinks, beaches, camp grounds and marinas. As a result of the delay in fee increases the Parks Department has initiated several new programs to increase revenue. These include a pace of play program, campsite enhancements and new swim programs. These programs generated a savings of \$575,000. The fee increases were approved by the Legislature in January 2008 and are expected to enhance revenue in 2008.

2007 Budget Impact:

FY07	Q1	Q2	Q3	Q4	Total
Original Projection	\$100,000	\$1,500,000	\$438,000	\$50,000	\$2,088,000
Revised Projection	\$50,000	\$750,000	\$219,000	\$25,000	\$1,044,000
Actual Savings	\$50,000	\$300,000	\$200,000	\$25,000	\$575,000

Key Performance Indicators: Attendance Growth Golf and Parks

FY07	Q1	Q2	Q3	Q4	Total*
Original Projection	2.0%	5.0%	5.0%	2.0%	3.5%
Revised Projection	1.0%	2.5%	2.5%	1.0%	1.8%
Actual Savings	1.0%	2.5%	2.5%	1.0%	1.8%

*Average

**MANAGEMENT, BUDGET
AND FINANCE
INITIATIVES**

FISCAL 2007 FOURTH QUARTER FINANCIAL REPORT



MANAGEMENT, BUDGET & FINANCE

2007 MULTI-YEAR PLAN INITIATIVE MONITORING SHEET

As of December 31, 2007

(Values reflect total amount to be saved in each year)

Initiative: Risk Management
Source: 2007-2010 MYP
Owner: John Brooks
Department: Office of Management & Budget
Vertical: Management Budget and Finance

Projection	FY07	FY08	FY09	FY10
Original*	\$172,800	\$522,800	\$522,800	\$522,800
Revised	\$172,800	\$220,000	\$295,000	\$395,000

*07 savings are NET of start-up expenses

Description:

The County established a risk management unit committed to providing the highest quality of customer service in managing the County's risks and exposures. The County has a statutory responsibility to provide workers' compensation benefits, including medical treatment and loss of wages due to related disability to employees who sustain occupational injuries and illnesses. Risk Management is charged with effectively fulfilling this responsibility. Risk Management will also manage countywide commercial insurance and self-insurance programs. Nassau County provides a wide range of services to its employees and citizens, which in turn create potential risks and exposures to the County. Some of these risks include injuries involving County employees or damage to County property, injuries to citizens or damage to citizen property, automobile accidents, incidents arising from police activity, the actions of public officials, and the operation and maintenance of sewage and storm management systems. Risk management staff will work effectively and efficiently to mitigate losses and manage financial liabilities so as to reduce the County's *Total Cost of Risk*.

Implementation:

The County has hired a Risk Management Director and supporting analytical staff to execute the risk management mission outlined in the above description. The primary focus is on re-engineering claims management and improving safety and loss control procedures.

Milestone	Original Date	Revised Date	Date Achieved
Hire Risk Management Director	1/30/2007	1/30/2007	1/11/2007
Hire analytical staff	3/30/2007	4/30/2007	4/30/2007
Online reporting of workers' comp claims	4/30/2007	4/30/2007	4/1/2007
Case mgmt of workers comp	4/30/2007	4/30/2007	4/1/2007
Reengineer claims management	6/30/2007	6/30/2007	7/30/2007
Improve safety & loss control procedures	6/30/2007	6/30/2007	9/30/2007

Fiscal Impact Methodology

The savings for this initiative was generated from reduced workers' compensation program expenses and reduced auto and general liability judgment and settlement expenses after netting out salary and fringe benefit expenses of the new risk management staff. New salary, fringe benefit and contractual costs are \$800,000 while a savings target of approximately 5% was assumed (against 2006 appropriations) for workers' compensation/paygo judgments and settlement operating expenses (\$877,800/\$95,000) as well as capital funded judgment and settlement expenses. Workers' Compensation Claims reported in the First Quarter declined by 19.1% from 2006. Some of the reduction can be attributed to weather, but the reduction is also a reflection of the greater attention being given to workers compensation and safety issues. Both workers' compensation expense and claims frequency have been reduced from last year (expense from \$13.8 to \$12.4 million and claims frequency per 100 FTE from 10.97 to 9.80).

Based on a reduction in claims volume in the first quarter and anticipated savings in indemnity payments as a result of the implementation of the Case Management Program, \$650,000 was transferred to the TBA Contract budget. The Case Management Program has shown early success in two areas: the early return to work of 14 employees as a result of improved and better managed medical care and the filing of 12 retirement papers for individuals whose conditions make it impossible for them to return to work. The retirement cases will result in additional savings once a favorable decision is made on their applications.

2007 Budget Savings:

4th quarter and Month 13 actual of \$284,157 below represents subrogation recoveries above plan as a result of a review of 15-8 opportunities conducted on the Dpay cases.

FY07	Q1	Q2	Q3	Q4	Total
Original Projection	\$0	\$20,000	\$60,000	\$92,800	\$172,800
Revised Projection	\$0	\$20,000	\$60,000	\$92,800	\$172,800
Actual Savings*	\$0	\$650,000	\$450,000	\$284,157	\$1,384,156

*Total actual represents GROSS savings

Key Performance Indicators: Claims Frequency/100 FTE

FY07	Q1	Q2	Q3	Q4	Total
Original Projection	10.6	10.4	10.2	10.0	10.3
Revised Projection					
Actual (YTD**)	10.2	9.7	9.8**	10.2	10.2

FISCAL 2007 FOURTH QUARTER FINANCIAL REPORT



MANAGEMENT, BUDGET & FINANCE

2007 MULTI-YEAR PLAN INITIATIVE MONITORING SHEET

As of December 31, 2007

(Values reflect total amount to be saved in each year)

Initiative: Grant Funds Reimbursement
Source: 2006-09 MYP
Owner: Martha Wong
Department: OMB
Vertical: Management, Budget & Finance

Projection	FY07	FY08	FY09	FY10
Original	\$800,000	\$1,300,000	\$1,300,000	\$1,300,000
Revised	\$678,622	\$1,300,000	\$1,300,000	\$1,300,000

Description:

This initiative captures the value of unreimbursed indirect, direct and fringe costs, as the County has not maximized reimbursable costs in the past. Nassau County is improving the management of its Grant Fund by providing more transparency to the process. Implementation of Grants Reform has begun by improving the processing of new grants and renewals, monitoring the budget submittals for all supplemental appropriations with respect to indirect costs that are reimbursable by certain grants and improving the administrative data for each grant. Departments continue to reconcile grants for past years, which improves their monitoring for fiscal and performance compliance and the efficiency with which grants are processed. The reduction in recognized revenue is due to decreases in actual indirect costs and the inclusion of revenue from a grant that was not awarded to the County.

Implementation:

The Office of Grants Management in conjunction with OMB and Comptrollers is working to develop consistent policies and procedures for all grant related processes, including training on improved tracking and financial reporting. To date, OMB developed and published a Grants Plan for all grants beginning in 2007. This guide is frequently used in conjunction with the processing of supplemental appropriations to ensure budgeting of indirect and fringe costs. An on-going task is the reconciliation of back years for all grants, which we estimate may yield additional revenue in the out years.

Milestone	Original Date	Revised Date	Date Achieved
Develop Grants Plan for 2007	Sep-06	Oct-06	Oct-06
Develop a Grants Policy & Procedures Manual	Oct-06	Feb-07	Apr-07
Recognize 2007 revenue	Jan-08	Jan-08	Jan-08

Fiscal Impact Methodology

The value of all grant appropriations is approximately \$100 million. The Adopted FY 2007 Budget included approximately \$800,000 of interfund revenue from indirect cost reimbursement, and approximately 678,000 was realized. This amount comes from the inventory of grant budgets submitted for the 2007 Grants Plan. With more experience, we estimate that there is an opportunity for additional reimbursement from reconciliations and additional indirect costs and conservatively, we are estimating this amount to be an additional \$500,000 in 2008. In order to record interfund revenue, actual activity needs to be recorded. This area continues to be improved. Charges are usually booked in month 13.

2007 Budget Savings

FY07	Q1	Q2	Q3	Q4	Total
Original Projection	\$0	\$0	\$0	\$800,000	\$800,000
Revised Projection	\$0	\$35,991	\$40,705	\$601,926	\$678,622
Actual Savings	\$0	\$35,991	\$40,705	\$601,926	\$678,622

FISCAL 2007 FOURTH QUARTER FINANCIAL REPORT



MANAGEMENT, BUDGET & FINANCE

2007 MULTI-YEAR PLAN INITIATIVE MONITORING SHEET

As of December 31, 2007

(Values reflect total amount to be saved in each year)

Initiative: Capital Project Sponsor Expenses
Source: April 2006 MYP Update
Owner: Christopher Nolan
Department: OMB
Vertical: Management, Budget & Finance

Projection	FY07	FY08	FY09	FY10
Original	\$1,198,666	\$1,008,810	\$500,000	\$250,000
Revised	\$687,696	\$1,302,876	\$840,861	\$506,768

Description:

Recent experience indicated that the only departments recovering eligible capital project expenses have been the Department of Public Works and Information Technology. However, in accordance with the County Charter and the County's Capitalization Policy, any department providing direct support to a capital project may chargeback eligible expenses to the project. With funding increasingly provided for specialized equipment and information systems in the Capital Budget, it was decided that host or sponsor departments should seek such reimbursements. In 2007, sponsor departments recovered salary and fringe benefit expenses for capital-eligible work related to several approved capital projects, including: the Police Department's Automated Finger Print Computer Upgrade, the Police Department's Computer Aided Dispatch, the Police Department's Interoperable Radio System. Other eligible costs recovered from capital projects and related to this initiative, were those costs incurred by the Planning Department in arriving at SEQRA determinations for various projects managed by the Department of Public Works.

Implementation:

This practice was reflected in the 2007 Budget development process and consequently in 2007 departmental revenue appropriations. To facilitate the timely recording of chargebacks, a process has been distributed to departments.

Milestone	Original Date	Revised Date	Date Achieved
Implement in Bud Dev process	6/1/2006	6/1/2006	6/1/2006
Include in 2007 approp's	9/15/2006	10/1/2006	10/1/2006
Capture Dept. 2006 Exp	4/30/2006	12/31/2006	12/1/2006
Process distributed	10/30/2007		11/15/2007

Fiscal Impact Methodology

It was anticipated that up to 12 FTE's (non IT/DPW) would be supported by the referenced projects over the next few years. This would have allowed for the recovery of over \$680,000 and \$1.3 million of salary and fringe directly related to capital expense in 2007 and 2008, respectively. The savings in 2007 was decreased and shifted to 2008 and 2009 to reflect the delay in three of the four original projects referenced. Also, the County Comptroller's decision to implement the provisions of GASB 51 hampered the ability to seek additional recoveries for certain information technology projects. Currently, the plan continues to reflect declining values after 2008 as the projects are completed and funding is reduced. However, the Capital Improvement Plan should continue to include a number of projects that will require direct support from a variety of County departments which would likely reverse the indicated trend.

2007 Budget Impact

FY07	Q1	Q2	Q3	Q4	Total
Original Projection	\$299,666	\$299,667	\$299,666	\$299,667	\$1,198,666
Revised Projection	\$171,924	\$171,924	\$171,924	\$171,924	\$687,696
Actual Savings	\$0	\$0	\$0	\$687,696	\$687,696

Key Performance Indicators

FTE Staff

FY07	Q1	Q2	Q3	Q4	Total
Original Projection	12	12	12	12	12
Revised Projection	3	3	3	3	3
Actual	0	0	0	6	6

ECONOMIC ACTIVITY REPORT

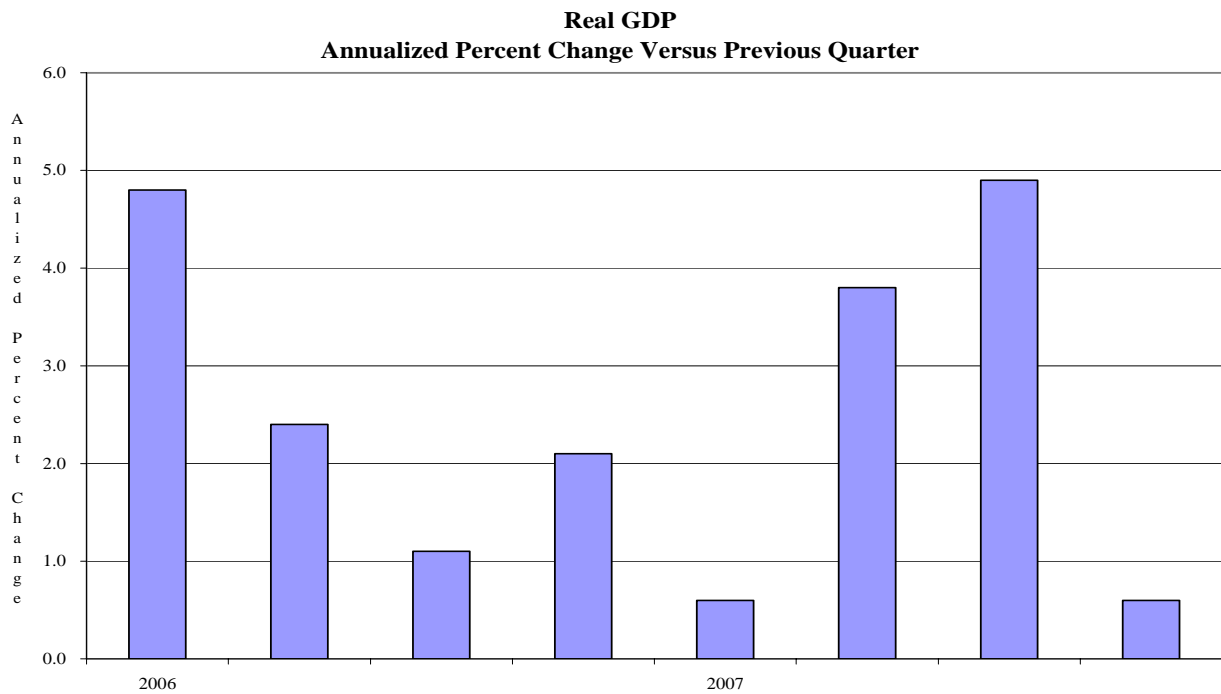


SUMMARY OF RECENT ECONOMIC ACTIVITY

Gross Domestic Product

The first estimate for the nation's real Gross Domestic Product during the fourth quarter of 2007 said that it rose at a slow 0.6 percent annualized rate after accounting for seasonal variations and price factors. This marks a slower gain than the strong 4.9 percent annualized rise during the third quarter of 2007. The estimate for the real GDP will be revised twice.

- The gain during the fourth quarter was due to modest gains for consumer spending, nonresidential investment purchases, and a strong rise in the pace of spending by the state and local government sector. These gains were offset to some extent by a continuing steep decrease in spending for residential investments and a downturn in spending for private inventories.
- The slower pace during the fourth quarter was due to a decrease for inventory investment, and slower gains for exports, consumer spending and for federal government spending. These factors were offset by a slower gain for imports and a pickup in spending by the state and local government sector.



Source: U.S. Bureau of Economic Analysis

Consumer Spending

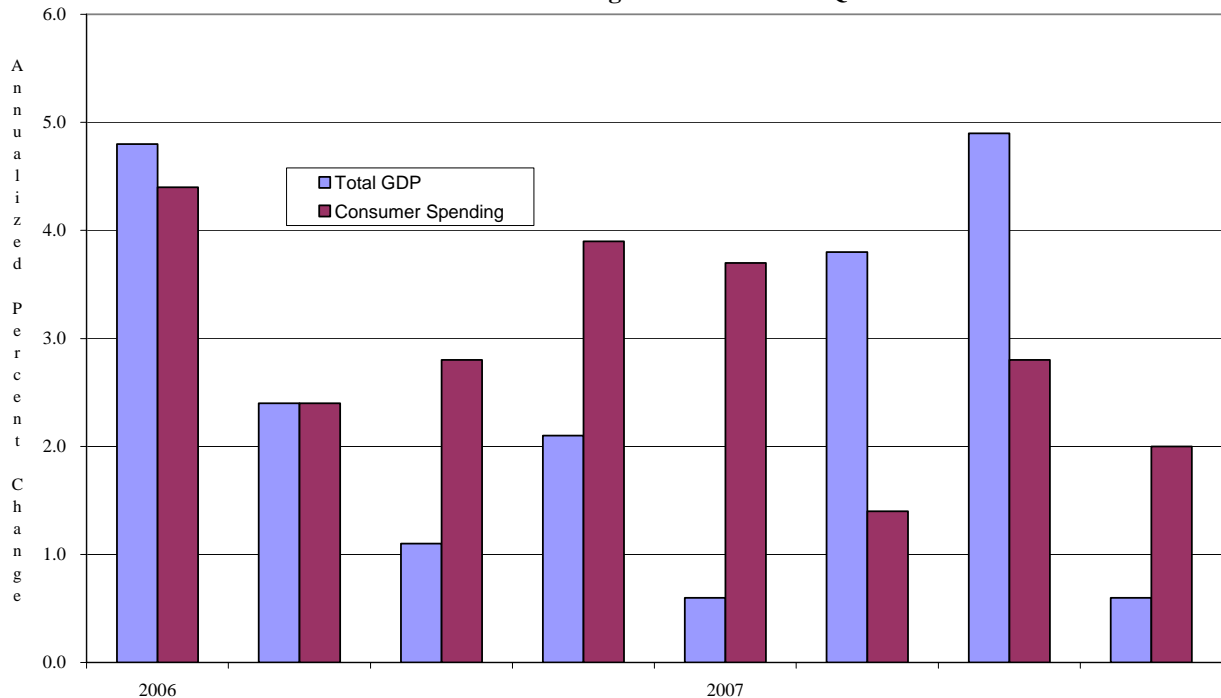
Real personal consumer spending rose at a modestly slower pace during the fourth quarter as all three categories saw spending rise at a less rapid rate. Overall personal consumer spending rose at a modest 2.0 percent annualized rate up modestly versus the 2.8 percent annualized gain during the third quarter but a modest up-tick versus the 1.4 percent annualized increase during the second quarter.

FISCAL 2007 FOURTH QUARTER FINANCIAL REPORT



- Outlays for durable goods rose at strong 4.2 percent annualized rate during the fourth quarter, a slight dip versus the 4.5 percent annualized gain during the third quarter but noticeably higher than the slow 1.7 percent annualized gain during the second quarter. Spending was spurred by a modest rise for motor vehicles and parts following downturns the previous two quarters. The rise somewhat offset a modest dip in the pace of spending for furniture and household items.
- Similarly the outlays for nondurable goods rose at a 1.9 percent annualized rate during the fourth quarter slightly less than the 2.2 percent gain during the third quarter which more than offset the very modest 0.5 percent decrease during the second quarter. Food spending rose sharply which somewhat offset modest decrease in spending for clothing and shoes and a slight dip for gasoline and oil purchases. However, spending for fuel oil and coal jumped up following steep decreases the previous two quarters.
- The pace of spending for services rose at a lower 1.6 percent rate annualized rate down from the 2.8 percent annualized gain during the third quarter and the 2.3 percent annualized increase during the second quarter. Much of the slower gain was the result of a drop in spending for electricity and recreation services following gains during the previous quarter. Outlays for housing rose at a modestly stronger pace while transportation expenditures rose at half the rate of the previous quarter.

**Real GDP and Real Personal Consumer Spending
Annualized Percent Change Versus Previous Quarter**



Source: U.S. Bureau of Economic Analysis



Investment Activity

Following a minimal decrease during the third quarter, real private fixed investment fell again during the fourth quarter, this time at a more rapid pace. It fell at a 2.6 percent annualized rate during the fourth quarter a greater decrease than the 0.7 percent dip during the third quarter. These decreases effectively offset the gain of 3.2 percent on an annualized basis during the second quarter. That pickup was the first rise for investment spending in more than a year. The falloff was the result of the continuing decrease for residential investment spending which continues to slide despite gains for the nonresidential sector.

- However, spending for the nonresidential sector has decelerated modestly during the last two quarters mostly the result of a slower pace for in expenditures for equipment and software. It rose a modest 3.8 percent during the fourth quarter down from the 6.2 percent third quarter gain and even the more moderate 4.7 percent annualized second quarter increase. A steep decrease in spending for transportation and industrial equipment caused much of the gain and offset a sharp rise in spending for computers and peripheral equipment.
- The pace of spending for structures slowed modestly for the second consecutive quarter but continued to post strong gains. Expenditures rose at a strong 15.8 percent annualized pace during the fourth quarter down slightly from the 16.4 percent annualized third quarter gain and well off versus the second quarter's 26.2 percent annualized gain. The pace of spending mirrored the activity for the power and communications and the mining industry components. The slowing trends offset a sharp rise for the manufacturing sector which rebounded from a modest decrease during the third quarter and commercial buildings which rose at a strong pace during the fourth quarter.
- The steep falloff in the pace for residential investment spending continued during the fourth quarter. It fell by a sharp 23.9 percent annualized pace following the 20.5 percent annualized decrease during the previous quarter and about double the 11.8 percent annualized dip during the second quarter. The decrease during the fourth quarter was largely the result of the continuing steady downturn for single family construction. Spending fell at a pace that exceeded 40 percent during the quarter on annualized basis which follows sharp decreases earlier during 2007 and for much of 2006. Multi-family home construction spending also fell but at a much slower pace than the previous several quarters.
- Spending for equipment rose modestly during the fourth quarter but at a slower pace than the third quarter.

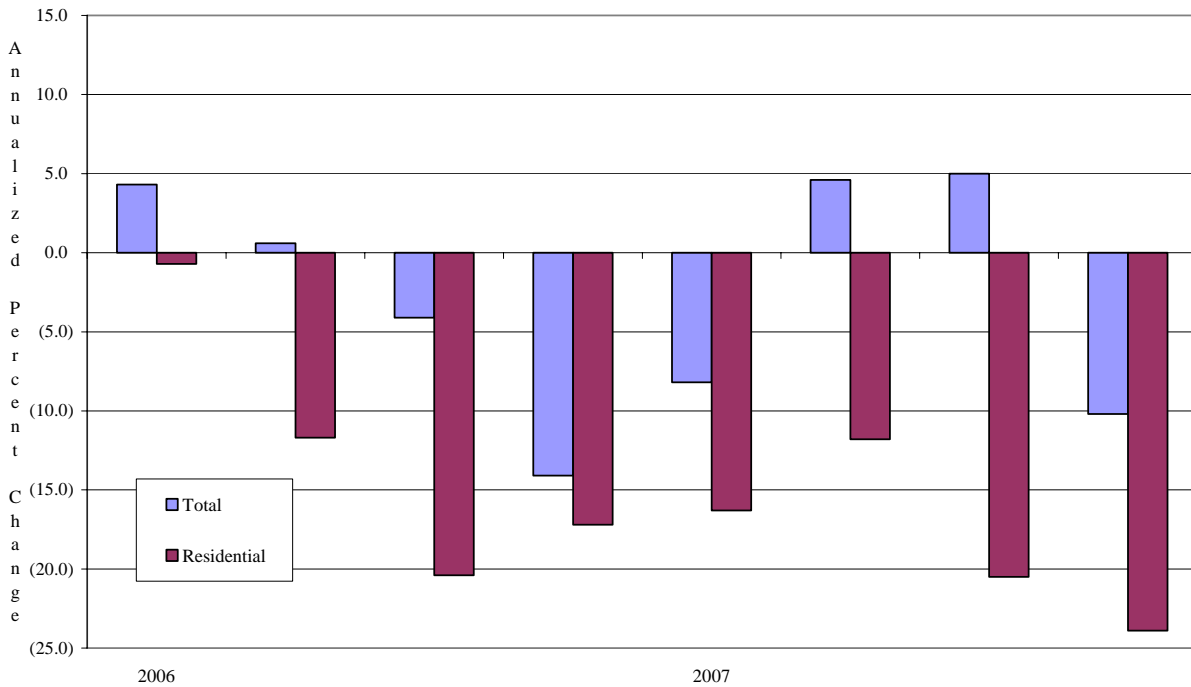
After a sharp rise for inventory during the third quarter, the private sector reversed that with a modest dip during the fourth quarter.

- The decrease in the value of inventories held was due in large measure to a sharp falloff for retail trade, most notably by motor vehicles and parts dealers. It fell sharply fro the third time with the most recent four quarters and more than offset a rise during the third quarter. Holdings for general merchandise stores fell modestly for the second consecutive quarter while food stores added to their holdings at a slow pace.
- That retail decrease offset a modest rise for manufacturing holdings particularly for durable goods.



- Wholesale trade saw a slight slip in its holdings as a decrease for nondurable goods more than offset a gain for durable good inventories.
- The farm sector posted a steady but slightly slower gain during the fourth quarter while mining rebounded with a slight gain following a modest decrease the previous quarter.

**Real Total And Residential Investment Spending
Annualized Percent Change Versus Previous Quarter**



Source: Bureau of Economic Analysis

Government Sector

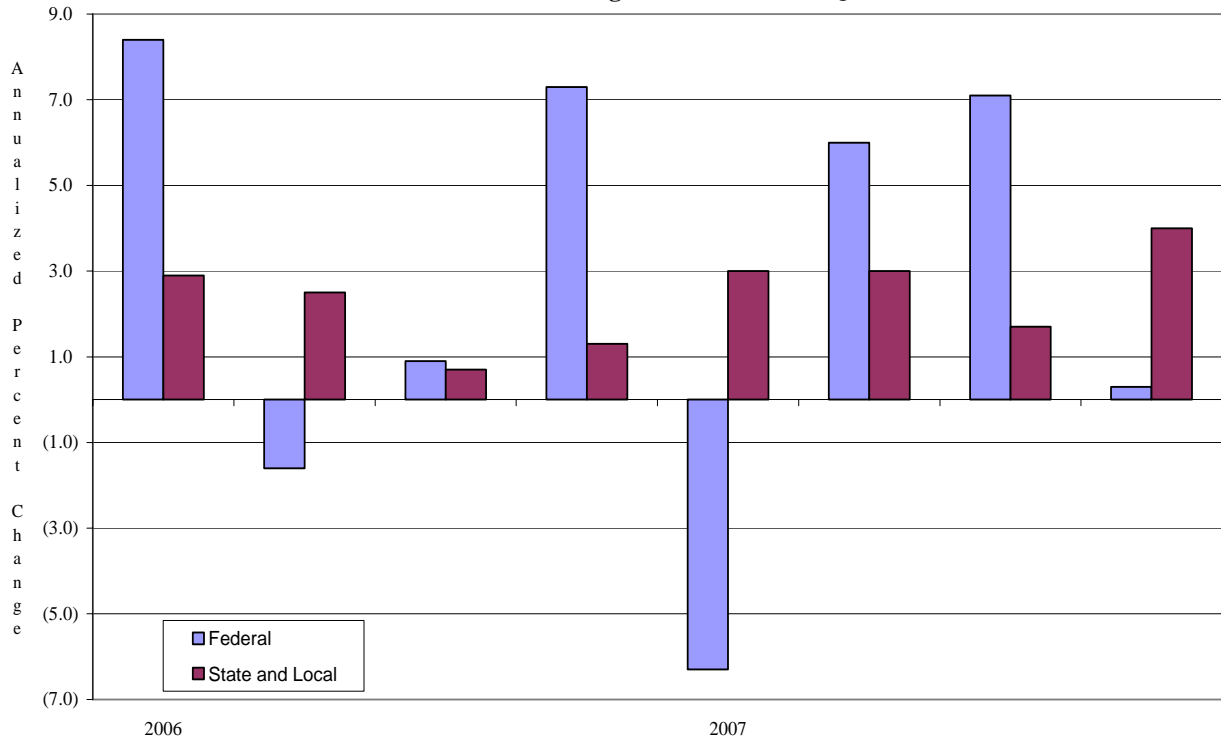
The pace of spending by the government sector eased modestly during the fourth due to sharp deceleration at the federal level. However, spending at the state and local government level rose at a stronger pace.

- A modest decrease for national defense spending caused spending by the federal government to record a modest 0.3 percent annualized gain during the fourth quarter following strong gains the previous two quarter. The level of spending for the defense sector fell at a 0.6 percent annualized pace during the fourth quarter following a steep 10.1 percent annualized gain during the previous quarter and a 8.5 percent annualized increase during the second quarter. The falloff during the fourth quarter was due to a steep drop-off for gross investment spending particularly for equipment and software. It decreased at a sharp pace following a modest rise during the third quarter. Spending for structures rose at a strong but moderating pace during the fourth quarter. Consumption expenditures posted a modest decrease that comes on the heels of a strong third quarter gain.



- Some of the decrease for the defense sector was offset by an up-tick in spending for the non-defense sector. Spending rose by a modest 2.2 percent annualized pace double the third quarter's gain. The rise was the result largely of a modest rise for gross investment which rebounded and offset a decrease during the third quarter. The reversal was the result of a strong gain in spending for equipment and software. However, spending for consumer expenditures eased modestly during the fourth quarter.
- State and local spending however did pickup up the pace during the fourth quarter rising at a strong 4.9 percent annualized rate versus the slower 1.9 percent annualized gain during the third quarter and even the 3.0 percent annualized second quarter rise. Both consumption expenditures and outlays for gross investment purchases rose at a faster pace. The gain for gross investment spending was particularly strong spurred by sharp rise for structures.

**Real Federal Versus State and Local Government Spending
Annualized Percent Change Versus Previous Quarter**



Source: U.S. Bureau of Economic Analysis

Net Exports

The real value for exports rose at a very modest pace during the fourth quarter following a steep rise during the third quarter and a modest gain the previous quarter. The deceleration was the result of a sharp drop-off in the rate that goods are sent overseas. The total value for goods and services exported rose a modest 3.9 percent on an annualized basis during the fourth quarter a far slower pace than the strong 19.1 percent annualized gain during the third quarter and the 7.5 percent annualized second quarter rise. However, exports for goods was somewhat more volatile rising by 2.4 percent during the fourth quarter

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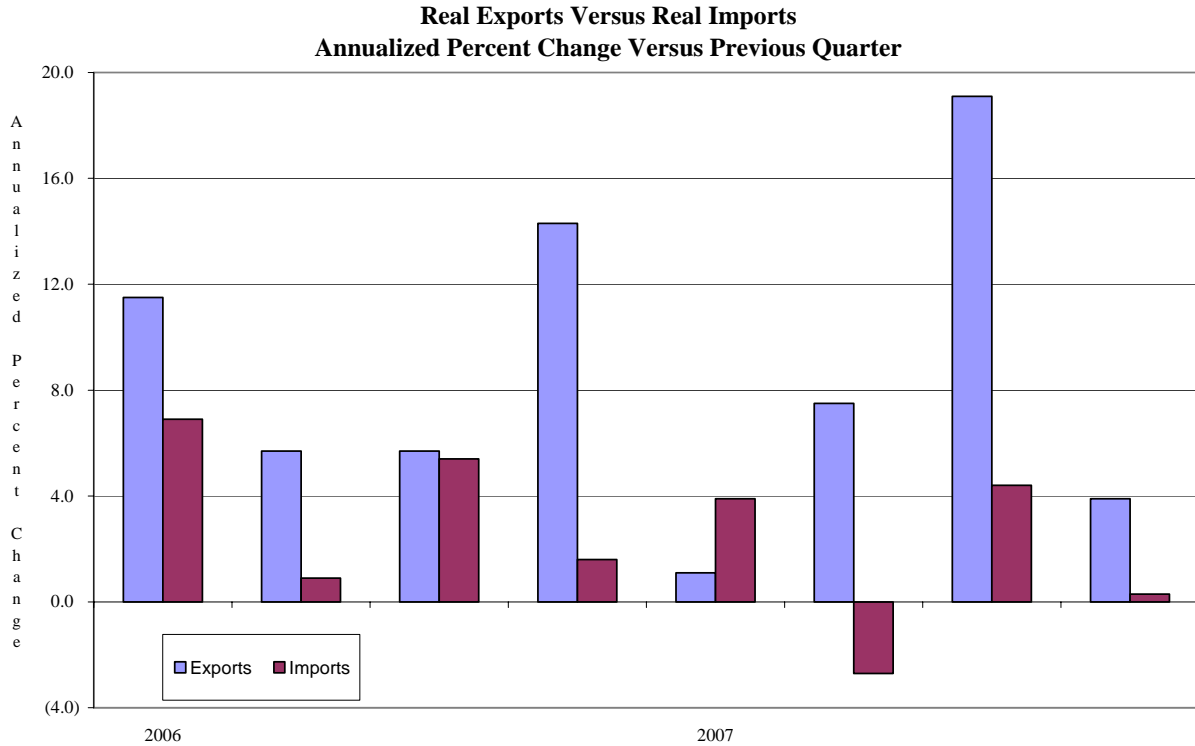


after a strong 26.2 percent gain during the third quarter which followed a 6.6 percent rise during the second quarter.

- The deceleration for goods exported was due to decreases for foods, feeds and beverages automotive vehicles, engines and parts and consumer goods, particularly for nondurable goods. Exports for capital goods however, rose modestly as a pickup for civilian aircraft engines and parts offset a falloff for computers, peripherals and parts. Spurred by a strong rise for durable goods shipments of industrial supplies also rose modestly during the fourth quarter following a strong third quarter.
- Some of the slowing rise for exports for goods was tempered by a rise in the pace of exports for services. That component recorded a 7.5 percent annualized gain during the fourth quarter nearly double the 4.0 percent annualized up-tick during the third quarter but still less than the 9.0 percent gain on an annualized basis during the second quarter. Travel and passenger fares posted strong but slower gains during the quarter as did royalties and license fees. Also the value for transfers under U.S. military agency contracts rose modestly following decreases the previous two quarters.

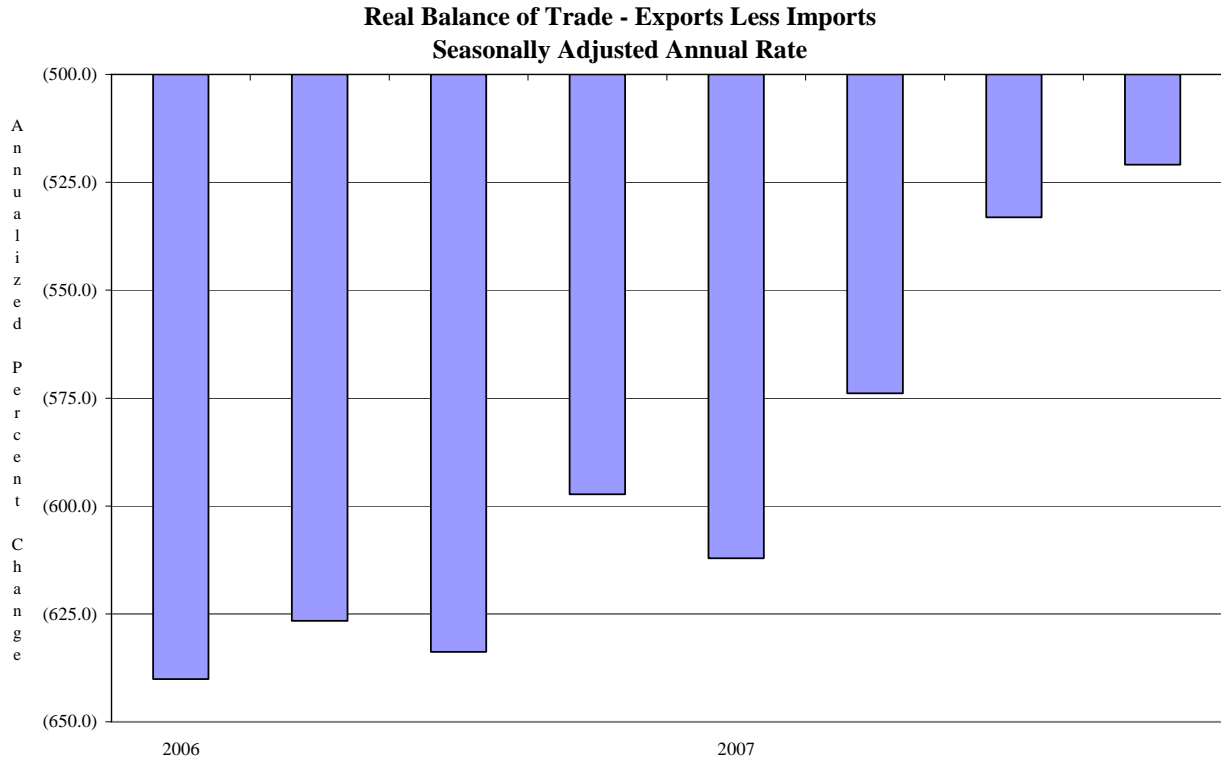
Imports shipped into the U.S. rose just slightly during the fourth quarter as the real value for both goods and services recorded slower gains. Imports rose by a modest 0.3 percent on annualized basis during the quarter versus the 4.4 percent annualized gain during the third quarter which more than offset the 2.7 percent decrease on an annualized basis during the second quarter.

- The value for goods imported tracked closely the value of all imports. Strong decreases were recorded for a number of sectors such as industrial supplies, foods and feeds and automotive vehicles, engines and parts. These decreases were offset by a sharp rise in imports for petroleum and related products following decreases the previous two quarters and a modest gain for consumer goods. Imports for capital goods rose very slightly mainly due to a strong quarter for civilian aircraft, engines and parts. Imports of computers also rose modestly reversing two quarters where imports fell.
- Imports of services also rose at a slower pace during the fourth quarter. They rose at a 0.5 percent annualized rate during the fourth quarter off versus the 1.7 percent annualized third quarter gain which generally reversed the 1.7 percent annualized drop-off during the second quarter. Direct defense spending fell for the third consecutive quarter but was somewhat offset by a sharp rise for passenger fares and a steady but somewhat slower gain for royalties and license fees. Travel expenditures posted a modest dip following a moderate gain during the previous quarter.



Source: U.S. Bureau of Economic Analysis

The modest rise for exports and the very slight up-tick for imports during the fourth quarter helped to decrease the nation’s balance of trade deficit for the third consecutive quarter. The decrease may be the result of a lower value for the dollar versus other foreign currencies which causes falling prices for goods which are shipped overseas and higher prices for goods imported into the U.S. The dip for the nation’s trade balance implies a higher level of activity for the nation’s economy.



Source: U.S. Bureau of Economic Analysis

OTHER MEASURES OF ECONOMIC ACTIVITY

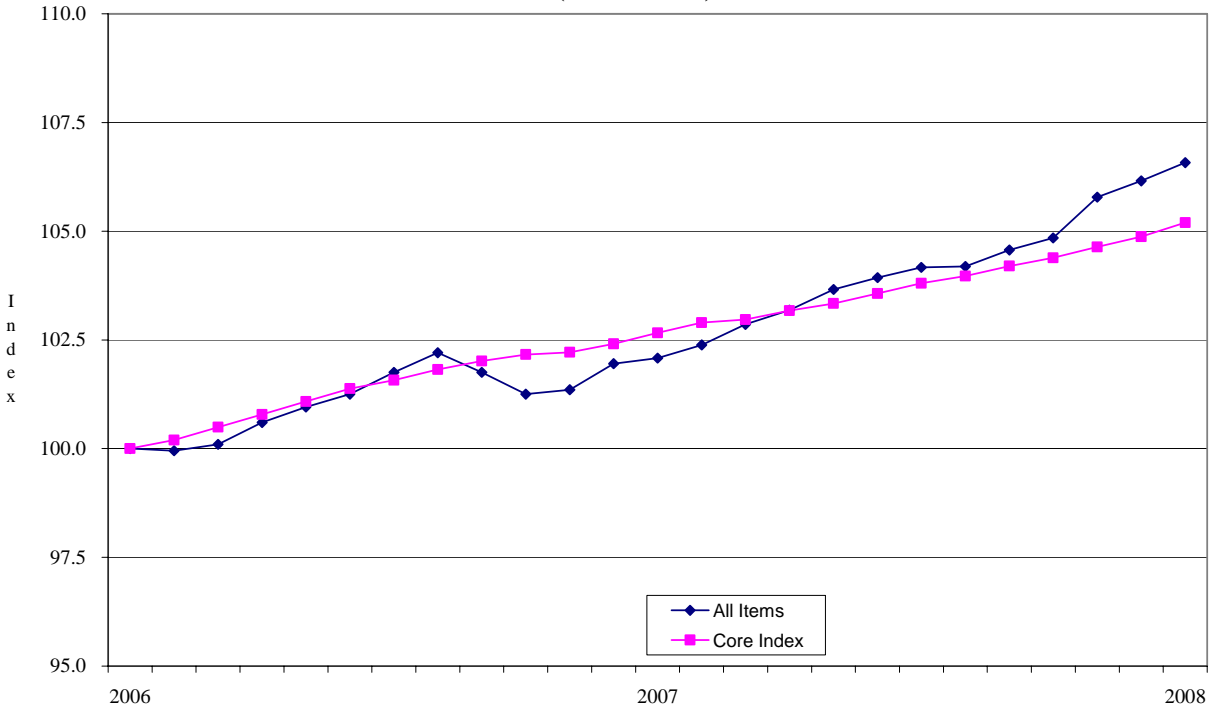
Consumer Prices

For the U.S. the Consumer Price Index for All Urban Consumers rose 0.4 percent during January as based on data that are seasonally. This matches the gain during December but is well below the 0.9 percent rise recorded during November. Much of the gain during January was due to an up-tick for food prices and for energy costs.

- The energy index rose 0.7 percent during the month but that represents easing versus the 1.7 percent gain during December and the sharp 6.9 percent rise during November.
- The core measure for inflation rose 0.3 percent a slight up-tick versus the 0.2 percent gains recorded each of the previous nine months.
- The total CPI versus January a year ago rose 4.4 percent a slight up-tick from the 4.1 percent rise during December but that matches the gain during November.
- Similarly, the measure for inflation without food and energy rose 2.5 percent versus January a year ago a slightly stronger pace than the 2.4 percent gain registered the previous two months.



**Total and Core Measures for the U.S. CPI For
U.S. Consumer Price Index for All Urban Consumers
(2006 = 100.0)**



Source: U.S. Bureau of Labor Statistics

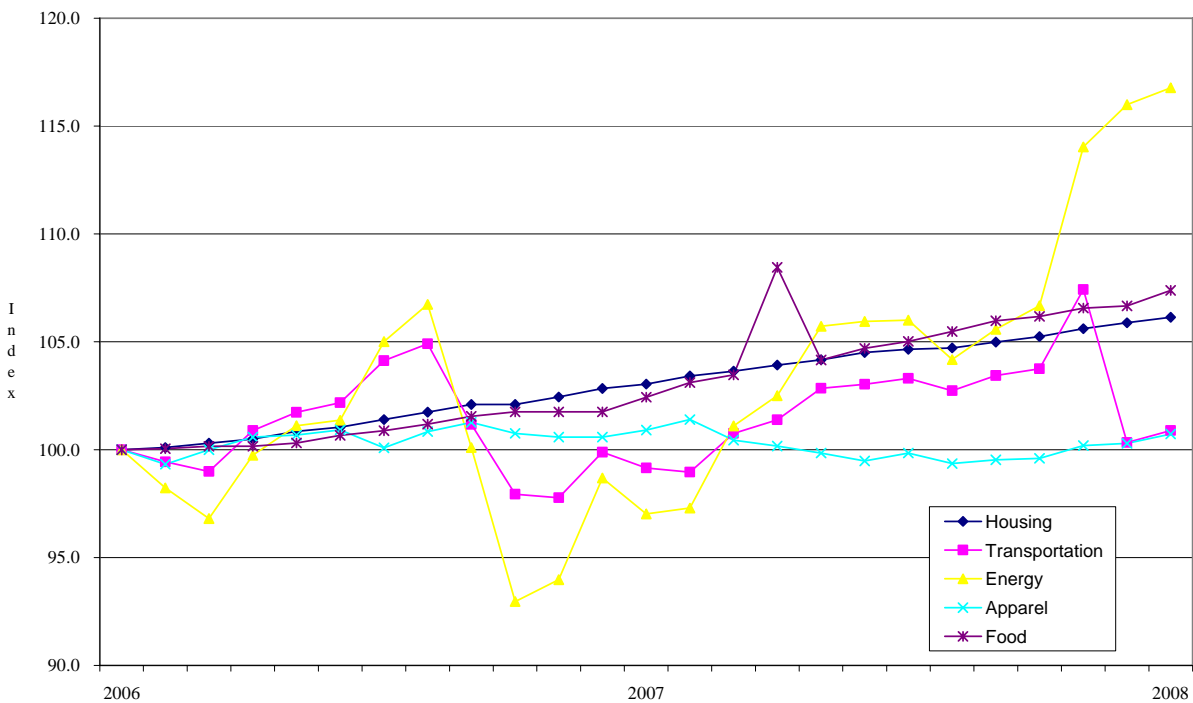
- The index for food jumped up a sharp 0.7 percent during January following a minimal 0.1 percent gain during December and a modest 0.4 percent gain during November. Overall prices for food at home rose 0.9 percent due to strong gains for fruits and vegetables, meat poultry fish and eggs and a smaller rise for dairy products. Also there were strong gains for nonalcoholic beverages reflecting gains for carbonated drinks and coffee. Cereal and bakery products also posted strong gains. The index for food away from home rose at a slower pace than the overall food price index.
- Housing prices rose a modest 0.2 percent during January marking the second consecutive easing following December's gain of 0.3 percent modest slowing versus November's 0.4 percent rise. The price index for shelter was up modestly reflecting reasonable gains for rents and the owner's equivalent for rent which somewhat offset a sharp up-tick for lodging away from home costs. Prices for fuels and utilities were essentially unchanged during January as a minimal dip in the price for household fuels due to a steep decrease for natural gas and electricity more than offset a steep rise in the price for fuel oil.
- The index for transportation prices rose 0.5 percent during January a much slower pace than the strong 1.0 percent rise during December and the very sharp 3.5 percent November gain. Gasoline prices rose a strong 1.2 percent and accounted for about two-thirds of the overall transportation gain. New car prices decreased but were largely offset by a modest rise for used cars. Public transportation cost rose 0.4 percent during January reflecting a strong gain for airline fares.

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- Prices for apparel rose 0.4 percent during January following a 0.1 percent increase during December and a very strong 0.6 percent rise during November. A strong gain for infants' and toddlers' apparel and lesser gains men's and boys' apparel and footwear spurred the higher prices. Women's and girl's apparel posted only a modest rise following strong gains the previous two months.
- Health care costs registered a 0.5 percent gain during the month a slightly higher pace than the previous two months.

**Selected Components of Consumer Price Index for All Urban Consumers
(2006 = 100.0)**



Source: U.S. Bureau of Labor Statistics

Housing

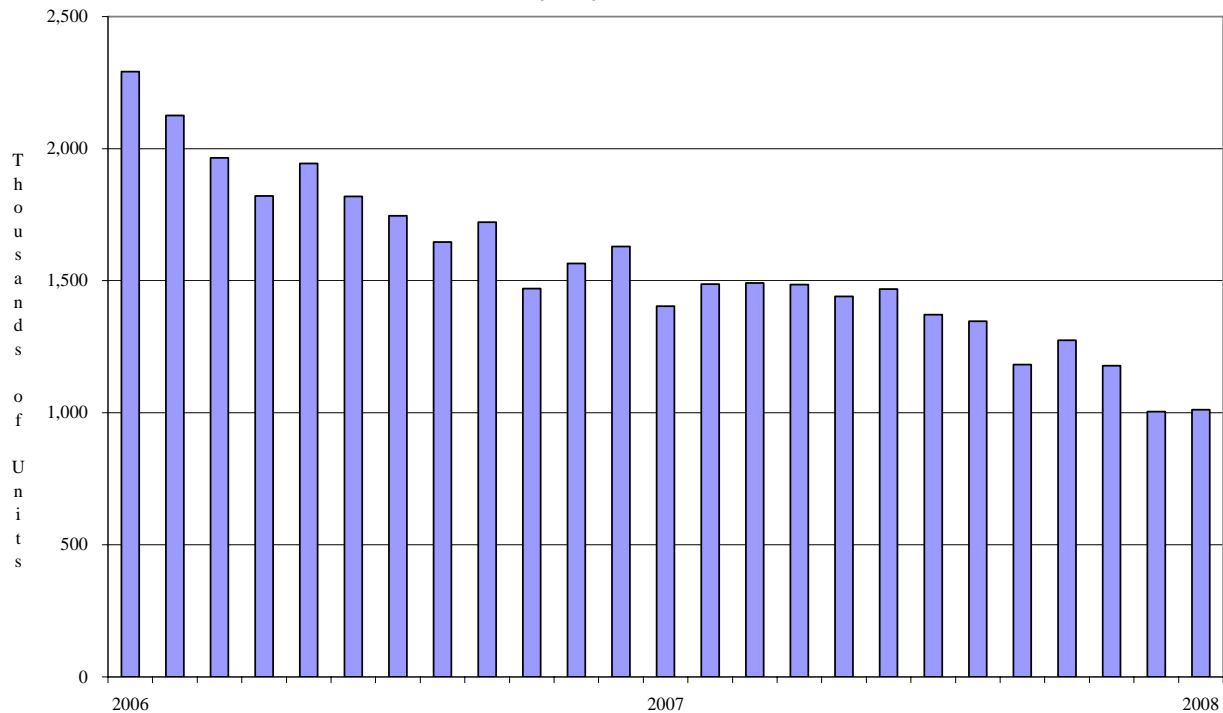
Following decreases for the previous two months, the pace of housing starts leveled off and a small gain was recorded during January. Total starts for the U.S. were at a 1,012,000 seasonally adjusted annual rate a modest up-tick versus the 1,004,000 pace during December but well off from the annualized pace during November. During January starts for single family units fell modestly but were offset by strong rise in the level of starts for multifamily units. However versus a year ago the level of single family starts is down 33.8 percent while multifamily units are off a more modest 3.9 percent versus January a year ago.

- The West region posted a decrease of 6.2 percent during January largely due to a steep 20.6 percent falloff for single family starts. Versus a year ago starts are down 39.6 percent while starts for single family units decreased by 49.1 percent, nearly half, versus January a year ago.



- A slower 2.9 percent dip was recorded for the South region during January as single family starts fell a modest 9.8 percent during the month. However starts are well off versus January a year ago. Total starts have dipped 24.2 percent and single family units have decreased a steep 32.3 percent versus January a year ago.
- The Midwest region posted a modest gain of 12.0 percent during January despite no change for single family activity. The gain for the region served to lessen the year over year loss to a moderate 16.3 percent falloff versus a year ago. However, starts for the single family units are still off a steep 31.1 percent versus a year ago.
- The Northeast region posted the largest gain for starts as it rose 18.9 percent during January. Much of the gain was the result of single family units which rose a strong 43.8 percent during the month. However, even with the strong rise during January starts are off 33.0 percent versus January a year ago. The falloff for the single family units is down about half, 16.7 percent versus a year ago.

**Total U.S. Housing Starts
Seasonally Adjusted Annual Rate**



Source: Bureau of the Census

Labor Market Activity

Payroll employment for the U.S. fell by 17,000 jobs during January on a seasonally adjusted basis. The falloff for the series comes on the heels of December gain of 82,000 and the 60,000 rise which was posted during November. During January modest gains for service sector employment particularly educational and health services were offset by decreases for construction and manufacturing employment.

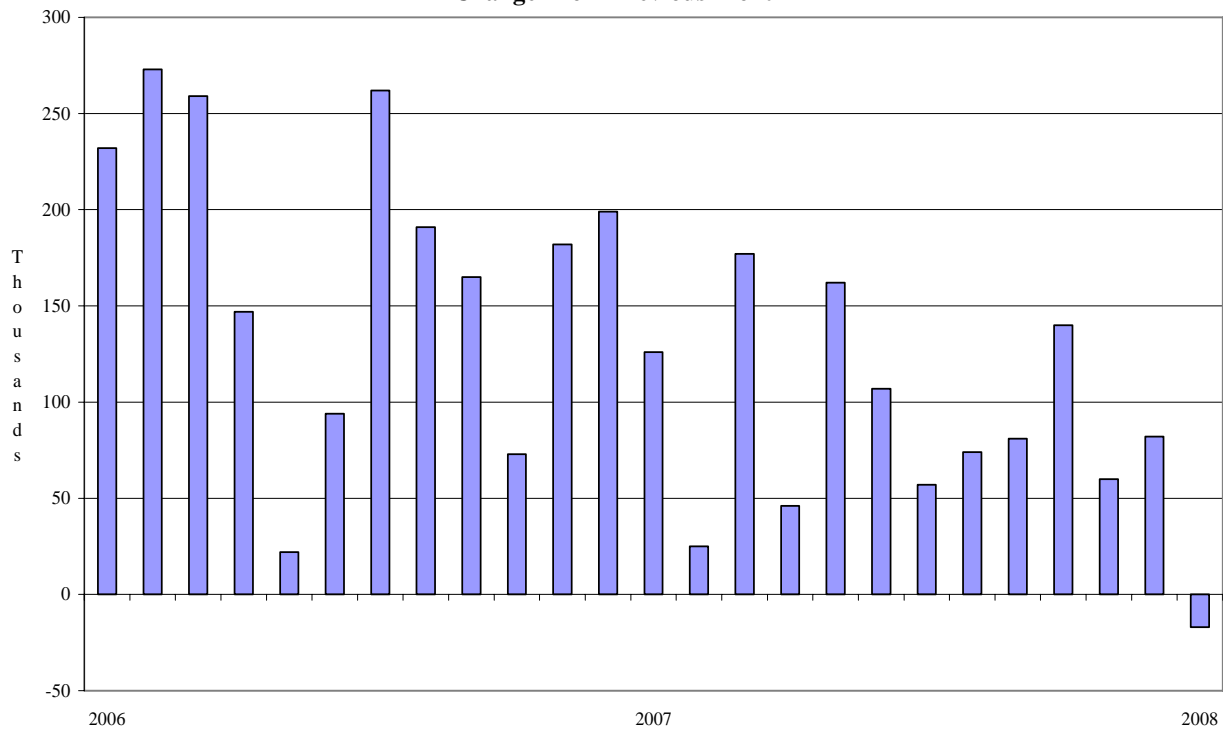


- The education and health services sector added 47,000 jobs during January a slower gain than the 56,000 rise during December but up from the 32,000 jobs added during November. However, jobs for the professional and business service sector which had generally recorded steady gains fell by 11,000 during January. This decrease follows a 70,000 job gain during December and a sluggish 9,000 increase during November. A decrease for administrative and support service jobs spurred the downturn particularly for temporary help services and for business support services. Legal service jobs fell but architectural and engineering and accounting and bookkeeping jobs rose modestly.
- During the month the leisure and hospitality sector added 19,000 jobs, slightly less than the 22,000 added during December which was in line with the 24,000 pickup during November. The gain was the result of a strong rise for food service jobs and a modest gain for the arts, entertainment and recreation area.
- Government employment fell a steep 18,000 during January somewhat reversing the 22,000 uptick during the previous month and the 16,000 gain during November. The sharp decrease was the result of falloff of 26,000 for state government education jobs. Local government education employment also fell but at a more modest pace but was offset by a modest rise for other local government jobs. Federal government employment rose by a modest amount.
- The drop-off during January for financial activities marked the second consecutive month with a slight decrease. That comes following a sharp falloff during November. The dip during January was the result of decreases for real estate, credit intermediation and insurance jobs which offset a modest rise for securities positions.
- The information sector posted a small decrease of 1,000 jobs during January following an 8,000 job dip during December and a 5,000 job falloff during November. During January decreases for motion picture and telecommunications positions offset a gain for broadcasting jobs.
- Retail trade employment rose during January as 11,000 jobs were added generally reversing the 12,000 decrease during December which followed a strong 42,000 job gain during November. The gain was the result of a modest rise for food and beverage store employment and lesser gains for miscellaneous store retailers and sporting goods, hobby book and music stores which more than offset decreases for clothing and clothing accessory stores and for non-store retailers.
- Wholesale trade recorded a modest falloff of 5,000 jobs during January following essentially no change during December and a gain 5,000 the previous month so the sector has remained unchanged during the past several months.
- Transportation and warehousing jobs fell by 3,000 during January, a slower pace than the steep 14,000 decrease during December which following little change the previous month. Much of the falloff during January was due to a dip in jobs for warehousing and storage.
- The manufacturing sector posted another month with less employment but the pace of decrease was greater during January. Employment fell by 28,000 following a 20,000 job decrease during December a minimal 3,000 job falloff during the previous month. The nondurable sector slipped a modest 16,000 during January due to decreases for food production the plastics and rubber



- products component and the apparel sector. Total jobs in the durable goods area fell by 12,000 during January as decreases for furniture electrical equipment, appliances and fabricated metal products more than offset a gain for computers and electronic products.
- Construction employment also fell during January, posting a decrease of 27,000 jobs but slower than the decrease of 45,000 jobs during December and the 57,000 falloff during the previous month. Generally all sectors fell during January but residential specialty trade contractors posted a sharp decrease of nearly 18,000 jobs and those involved with the construction of residential buildings also decreased.
- The natural resource and mining sector did post a modest gain of 4,000 jobs matching the gain for the previous month but slightly less than the gain during November.

**Seasonally Adjusted Payroll Employment
Change From Previous Month**



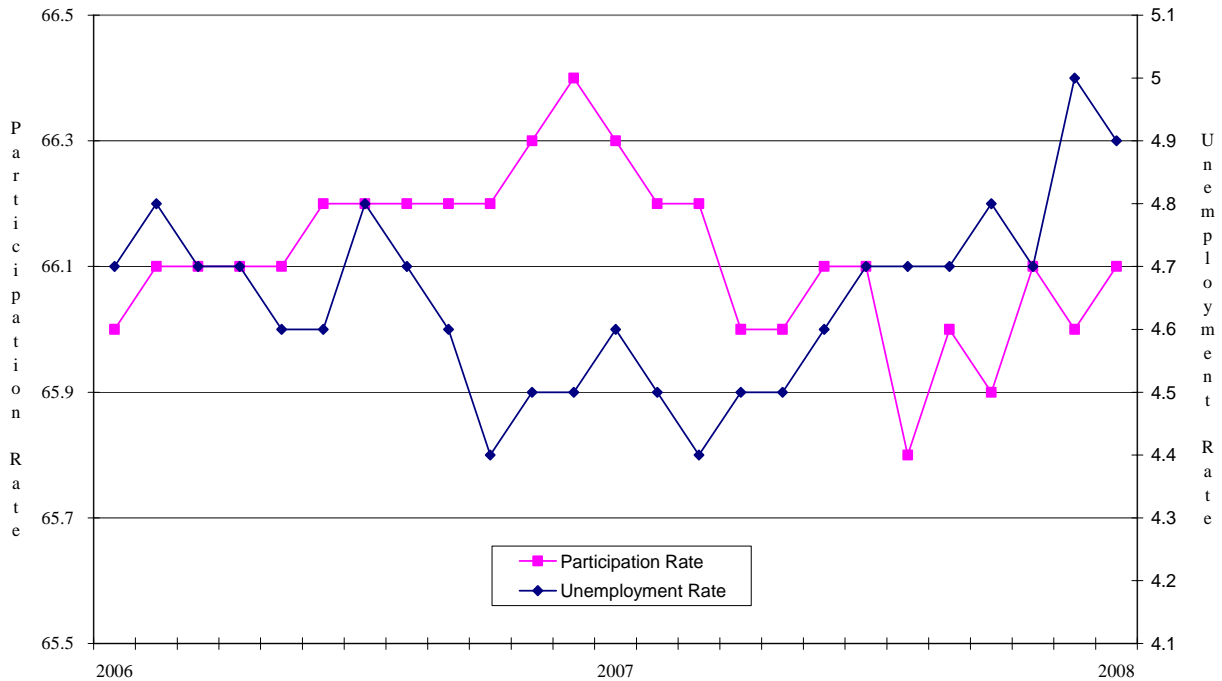
Source: U.S. Bureau of Labor Statistics

Following a sharp rise during December the unemployment rate for the U.S. posted a minimal decrease during January. The falloff was the result of a modest rise for those employed of 37,000 following the steep decrease of 436,000 during December. Those considered unemployed fell by 79,000 following a sharp rise of 474,000 during December. The unemployment rate for teenagers rose sharply and the rate for Black or African American participants rose at a modest pace but was offset by a modest dip for the rate for adult women.



The labor force participation rate rose minimally during January following a slight decrease during December implying that the recent issues for the labor market has not impacted to any great extent of the person's decision to enter the labor force.

**U.S. Labor Force Participation Rate
Versus the Unemployment Rate**



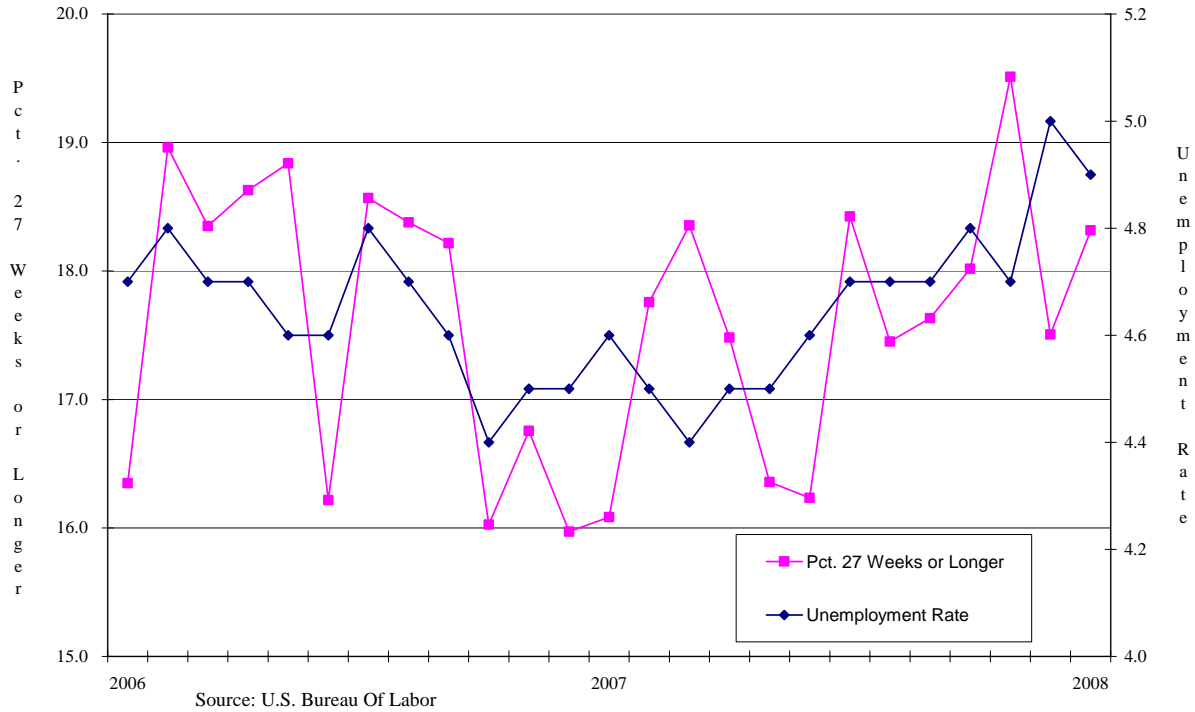
Source: U.S. Bureau Of Labor Statistics

The percentage of the labor force considered as unemployed for a period of 27 weeks or longer rose modestly during January following a sharp decrease during the previous month which came on the heels of increases the previous three months. This implied that the rate for those long-term unemployed to be more in line with the rates from earlier in the year. It may reflect the belief that the total labor market still retained strength even with the overall economy rising at a slower pace toward the end of the year.

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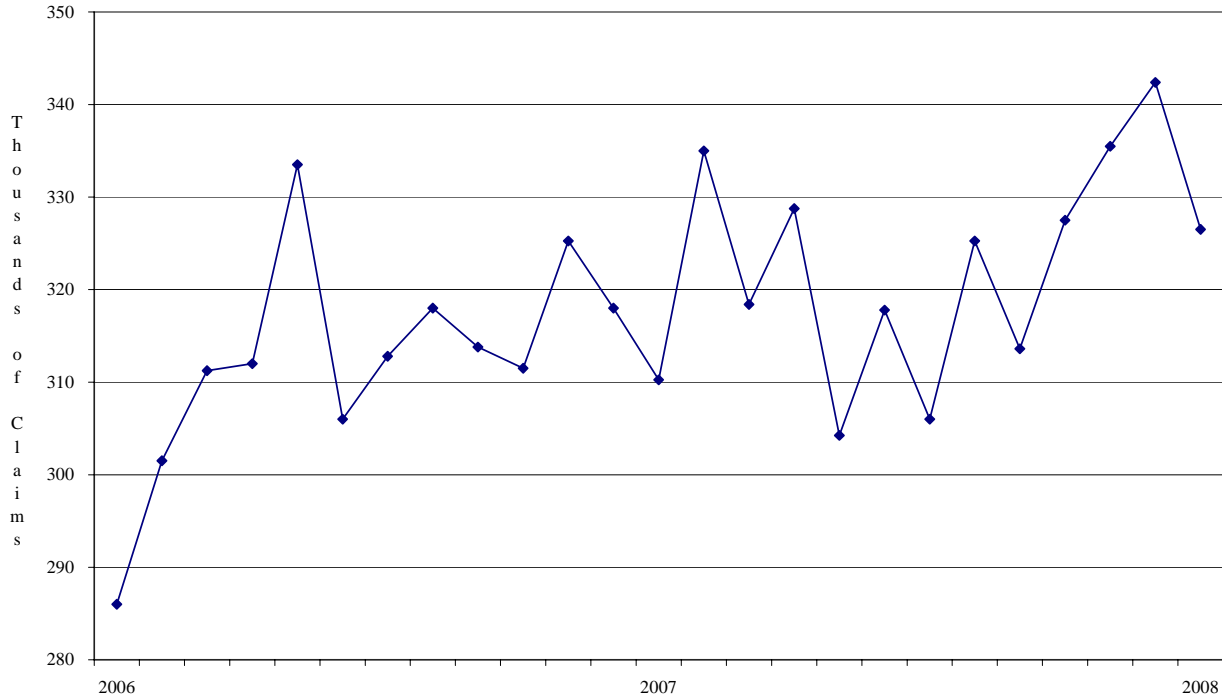
Percent of Unemployed for 27 Weeks or Longer Versus the Unemployment Rate



First time claims for unemployment insurance trended downward during January following three months with steady gains. Claims during January fell but still remain higher than most of the recent months. The modest easing during January may be the result of the fact that the construction and related industries had reduced their workforce previously and also the possibility that January employment levels are low and thus there are less people that can be laid off.



**Monthly Average For Seasonally Adjusted Initial Claims
For Unemployment Insurance**



Source: U.S. Department of Labor

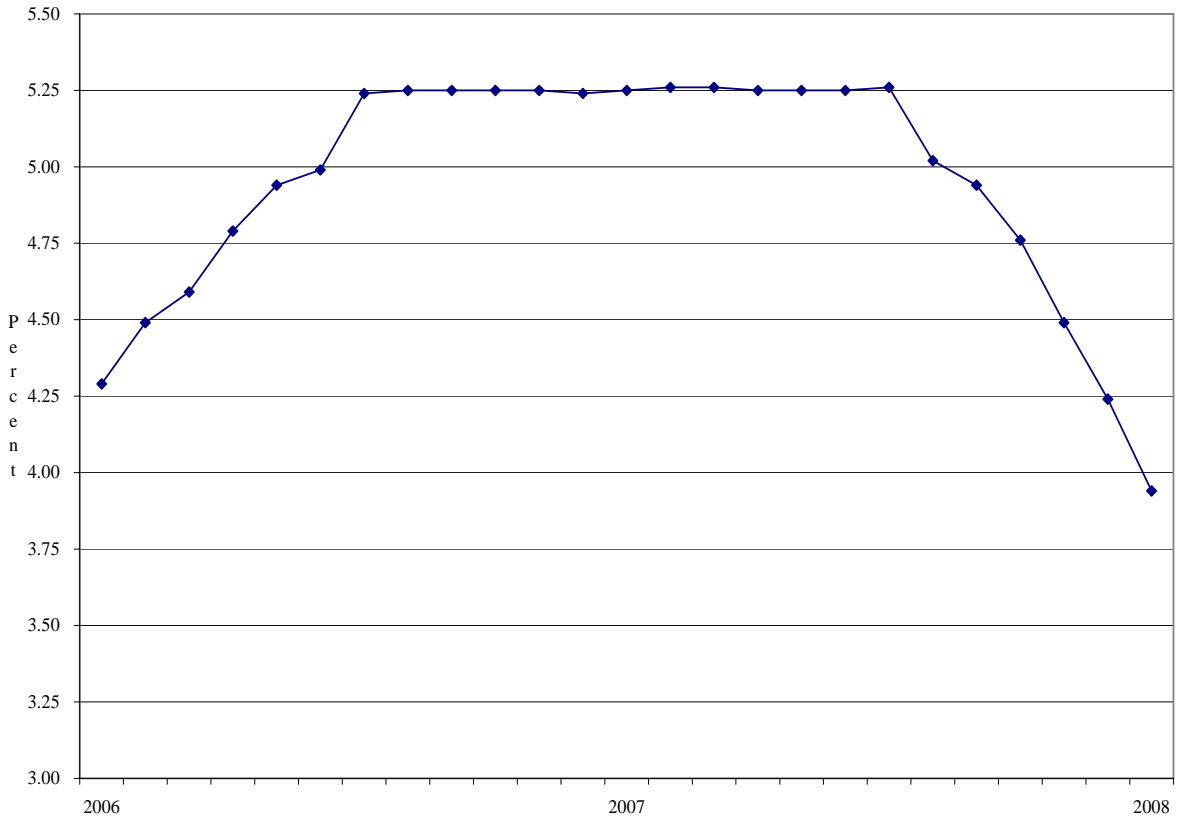
Financial Markets

During January the Federal Reserve lowered the target for the federal funds rate by a combined 125 basis points that included a very rate decrease of 75 basis points at an unscheduled meeting to decrease the target federal funds rate and to allay investor’s fears of a recession and the inability to borrow funds. The statement announcing the 50 basis point decrease in the target rate following the meeting that was scheduled during January said that the downside risks for the nation’s economy are strong and that the Federal Reserve is prepared to bolster the economy with even with rate decreases even at the risk of a pickup for inflation. This indication of the Federal Reserve’s readiness to decrease rates was reinforced by the Chair of the Federal Reserve in testimony to Congress during February when he said that it “would act in a timely manner” and “provide adequate insurance against downside risks.” While this decision may allow for the nation’s economy to post stronger gains than previously anticipated it does pose the risks of a rise in inflation.

- The sharp cut for the federal funds rate has pushed down the monthly average sharply and during January that average fell to less than 4.0 percent. Since July it decreased by 132 basis points and when the January rate easing to 3.00 percent becomes fully implemented the falloff will be a steep 225 basis points.



Federal Funds Rate Monthly Average

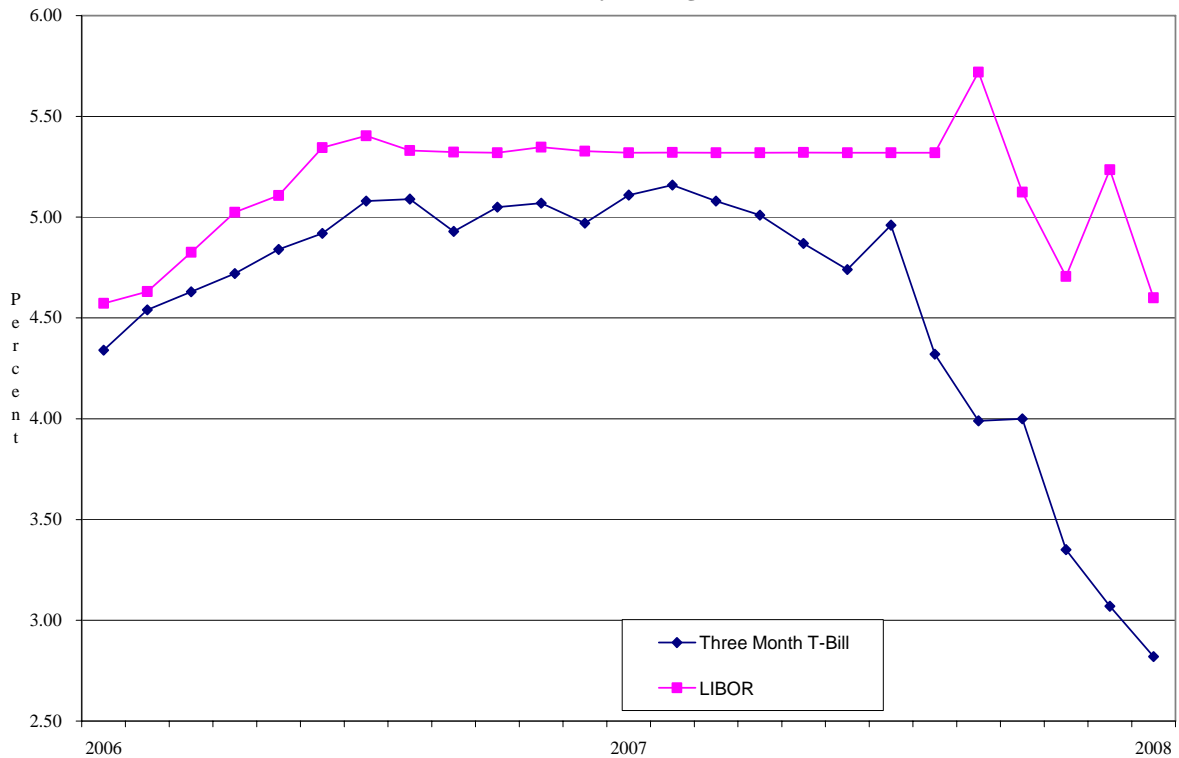


Source: Federal Reserve Board

- As the target federal funds rate has decreased since the Three-Month Treasury bill rate has also recorded a sharp decrease. However, while in previous months the rates were closely linked that has not been the case since the Federal Reserve began to ease the Three Month Bill fell to a greater degree. The monthly average for the rate fell to 2.82 percent during January a decrease of more than 200 basis points since its recent peak attained during July. The decrease for the rate which is greater than the federal funds rate during that time is a likely reflection of the belief by the markets that the economy may have been weaker than the Federal Reserve had believed. As a result, that rate fell as markets believed that the Federal Reserve would follow suit.
- Following several months with steady rates, the one-month LIBOR trended downward during the fourth quarter of last year and except for a December up-tick fell sharply and continued that falloff during February. It trailed somewhat the pattern for the federal funds rate but during recent months it appears to have decreased in a similar pattern.



**Three Month Treasury Bill Rate Versus One-Month LIBOR Rate
Monthly Average**

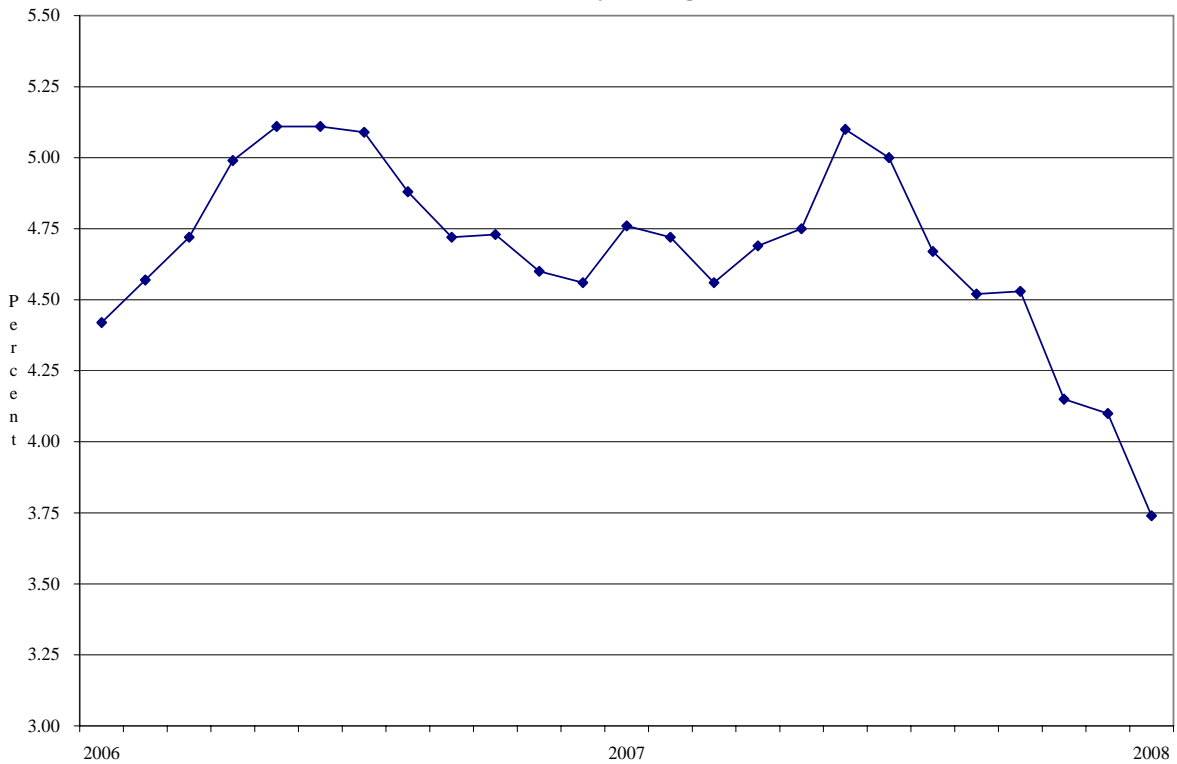


Sources: Federal Reserve Board, MoneyCafe.com

- The average rate for the Ten-Year Treasury Bond has also decreased during the same time slipping to a 3.74 percent average during January. During the summer the rate was just above 5 percent not that different from the federal funds rate. Thus the decrease for the longer bond issue has decreased but less versus the short-term rates. This less sluggish decrease may be a reflecting the belief that the financial markets still are still convinced that inflation will still play a role in the nation’s economy and that there is a need to be compensated for it.



**Ten-Year U.S. Treasury Bond
Monthly Average**

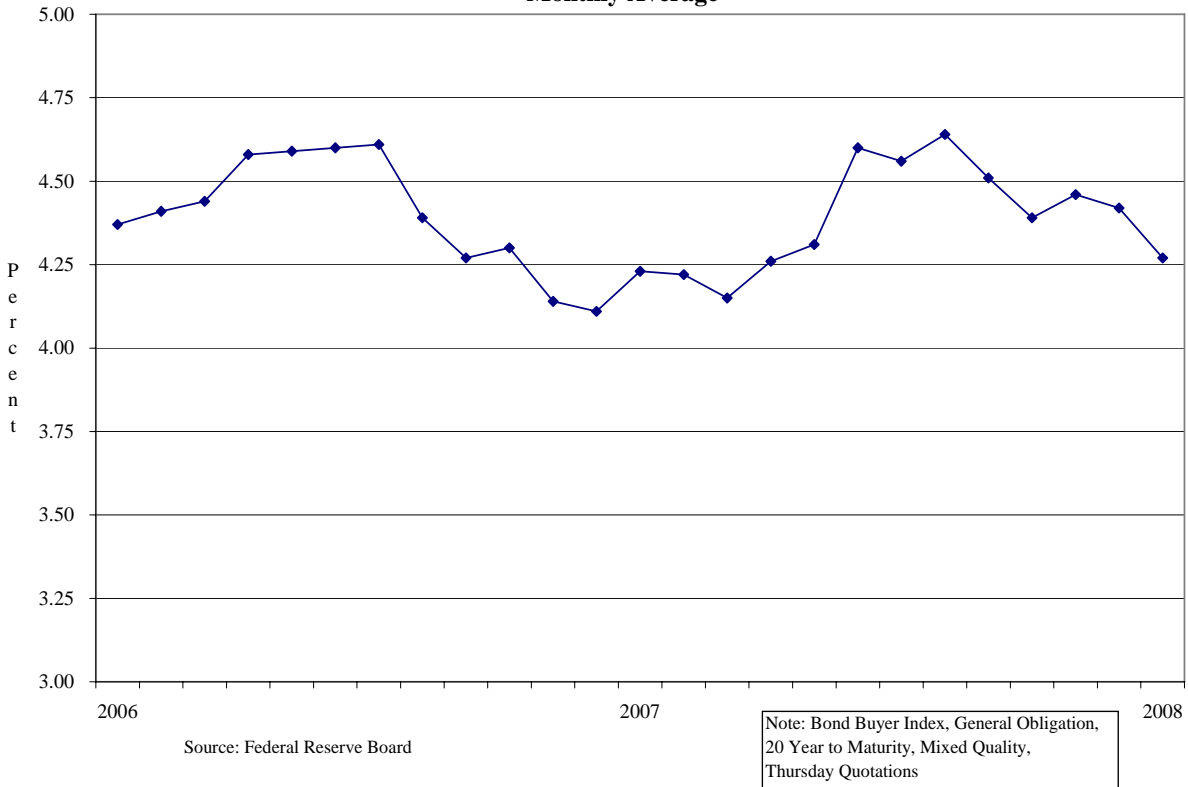


Source: Federal Reserve Board

- While rates have decreased generally the falloff for state and local government issues has not been significant. The monthly average fell just 37 points since reaching its peak during the summer with the average decreasing by 15 basis points just between December and January. The relatively tepid decrease may be due to belief that inflation expectations will impact the cost. In addition, some government agencies may have invested funds in a number of sub-prime instruments and has increased the level of risk for these issues and caused the average for the class to rise.



**State and Local Bonds -- Twenty Year Maturity
Monthly Average**

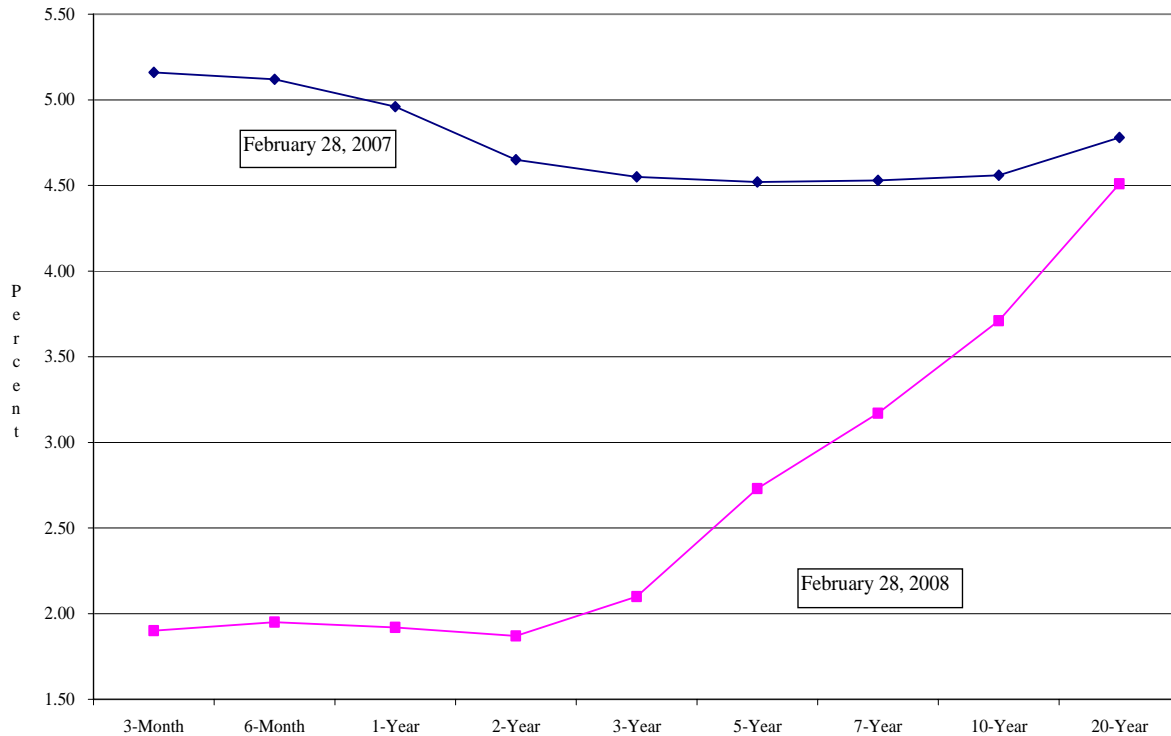


Yield Curve

Interest rates have decreased sharply versus a year ago most notably for the short-term issues. Whereas the rates for shorter-term issues have slipped by more than 300 basis points, the longer term bonds have decreased by just 27 basis points. The very modest dip for the longer issues may indicate that while the economy has slowed the long-term outlook for inflation has varied very little. The recent decrease for the short-term bonds has allowed the yield curve to regain its generally expected pattern that is rates rise as the time horizon becomes greater. This reflects to a great degree that the long-term bonds carry greater risk and thus investors should be rewarded for the risk. For the same point a year ago the yield curve was essentially flat due to uncertainty in the financial markets with the housing sector and sub-prime markets still relatively strong.



**Yield Curve for Varying Maturities of U.S. Treasury Securities
February 28, 2007 Versus February 28, 2008**



Source: Federal Reserve Board

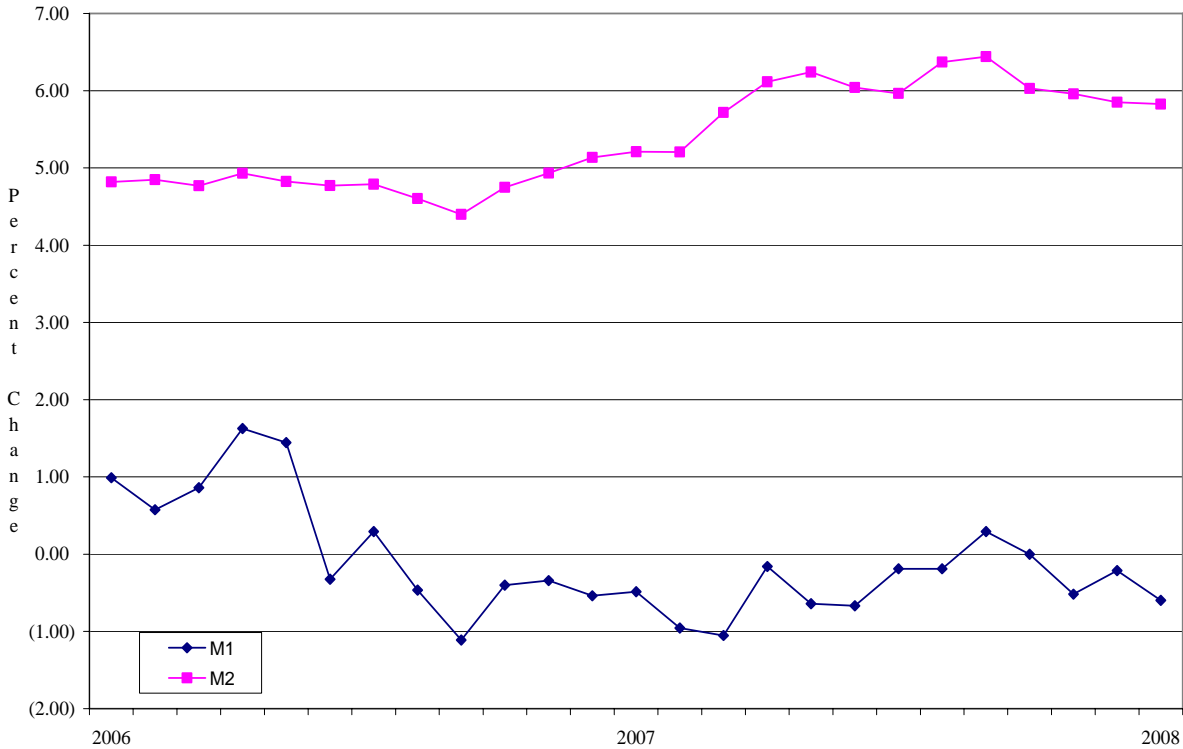
Money Supply Activity

Both measures for the money supply showed little deviation from their previous year over year patterns. The narrower method that the money supply is measured dipped modestly versus a year ago for the third consecutive month during January but at a modestly higher pace. The broader M2 measure for the money supply rose at a pace just less than 6.0 percent on a year-over-year basis generally in line with the gains of the previous two months.

- The modest falloff for the M1 measure was largely the result of the continuing decrease for demand deposits and for other checkable deposits at commercial banks. These were offset due to the steady gains for checkable deposits at thrift institutions. Currency in circulation continued to rise but at a slower pace during the month.
- The strong gain for the M2 measure during January was largely due to a rise for money market funds which rose at a pace greater than 20 percent for the most recent several months. More modest gains for savings deposits were recorded for both commercial banks and thrift institutions. The gains were a little less than that for small savings deposits at commercial banks which offset a modest falloff for those held at the thrifts.



**Year-Over-Year Percent Change For The Money Supply Seasonally Adjusted
M1 Versus M2**



Stock Market Activity

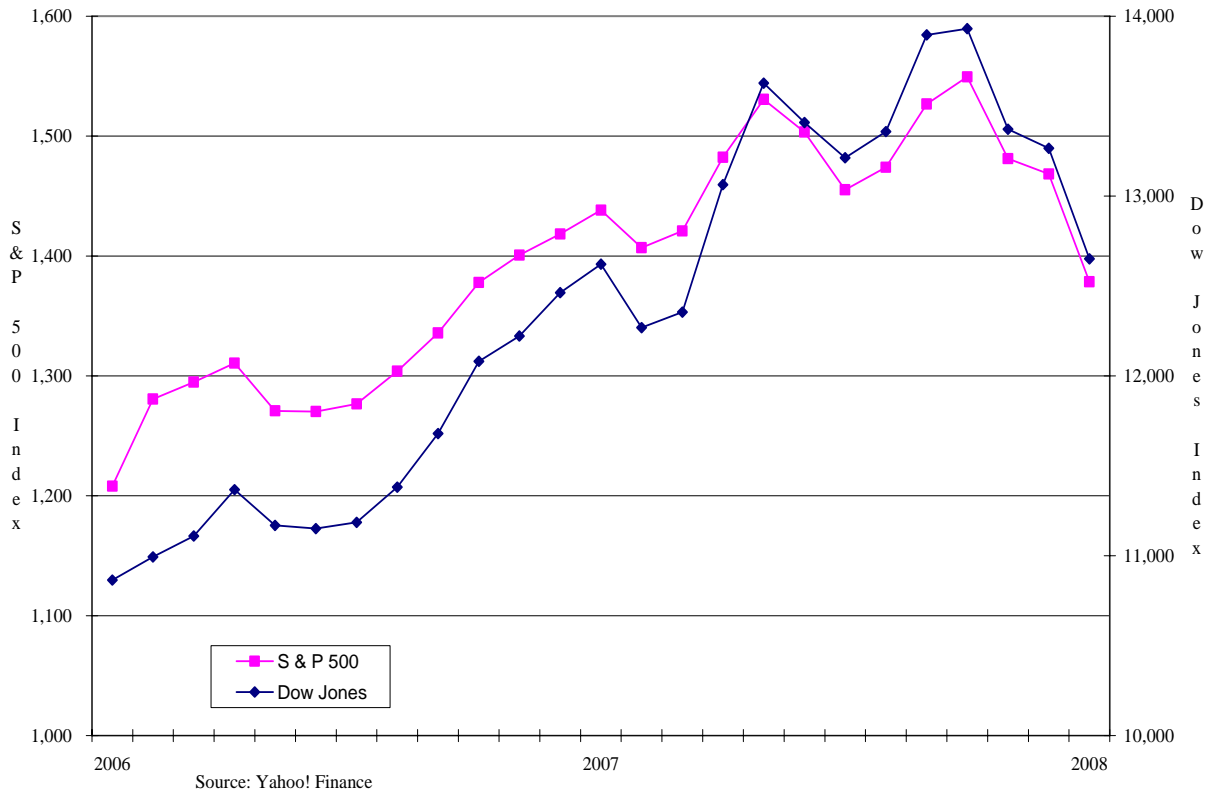
Both major indices for stock price attained their month end high at the end of October and then slipped sharply during the next several months.

- As measured by the Standard and Poor’s 500 Index prices fell a steep 9.7 percent during the three month period alone. This falloff erased the gains for during 2007 and versus January a year ago the index decreased 4.2 percent.
- The story is generally similar for the Dow Jones average but to a lesser extent. After exceeding 14,000 during October and closing the month at 13,900 the index has decreased steadily and closed January at just over 12,650 a modest dip of 2.2 percent. The index, however, versus a year ago is up a very modest 0.3 percent.
- The downturn for the stock price indices is generally well known. They include fears that the economy for the U.S. is in a recession or at least a period of economic slowdown due to the credit crunch spurred by sub-prime lending issues and a slowing for consumer spending. In addition spending for residential investments has slipped dramatically and no rebound for several quarters is anticipated.



- Even with the Federal Reserve easing sharply the federal funds rate and a stimulus deal put into law the fears of a recession have not completely abated and prices have not rebounded to the highs attained during November. It generally appears that the markets will require a strong indication that the economy is poised to pickup strength before the markets will rebound with higher prices.

**Standard and Poor's 500 Index Versus The Dow Jones 30 Industrial Index
End Of Month Values**

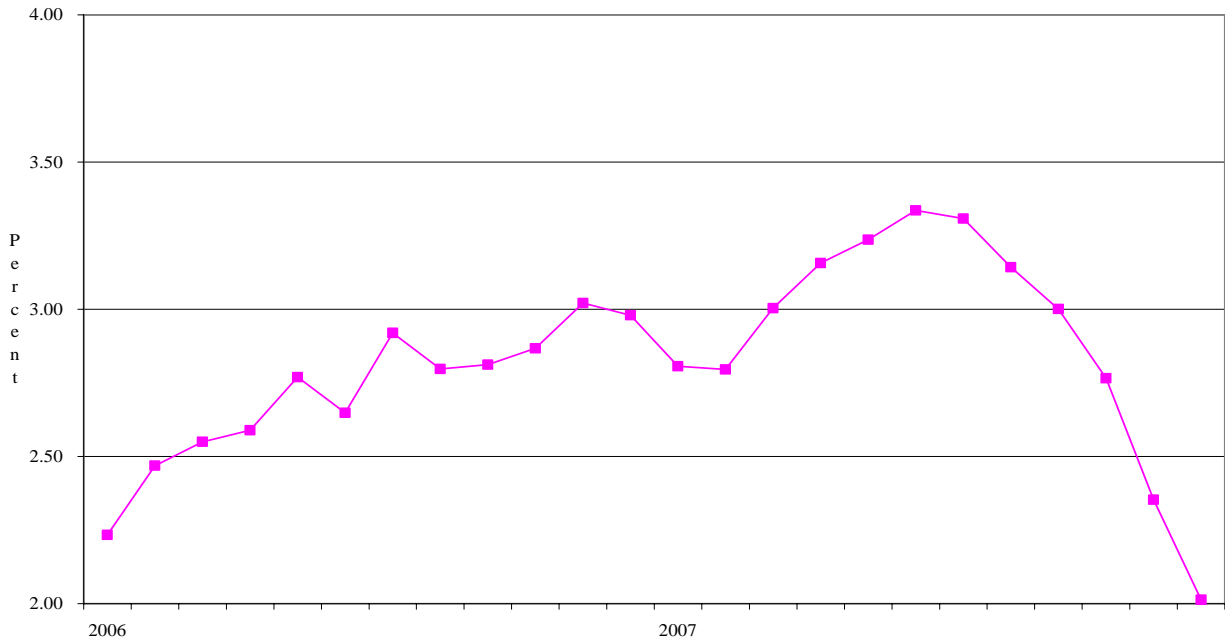


Real Interest Rate

During December the pace of inflation as measured by the GDP deflator for consumption less food and energy rose at a modest but somewhat higher rate. It rose at a 2.2 percent rate versus a year ago following the 2.1 percent gain the previous month and the 2.0 percent rise during October. This rate exceeds the range that is desired by the Federal Reserve. However, with the falloff for the target federal funds rate the real federal funds rate has decreased steadily. The decrease is generally compatible with the Federal Reserve’s desire to lower rates to avoid a recession or a slowing of the economy. The federal funds dipped to just 2.0 percent after accounting for inflation during December. While this may help the economy it does reduce the returns available for savers on an after inflation basis and gives savers less incentive to put funds away.



Real Federal Funds Rate



Sources: Federal Reserve Board
U.S. Bureau of Economic Analysis

The real Federal Funds rate is defined as the monthly average for the Federal Funds rate less the year-over-year percent change for the core personal consumption deflator, namely for all items less food and energy.

International Markets

Following a period with a steady decrease for the value of the U.S. dollar the value ticked up at the end of the year before the slide resumed at the start of the year. The dollar’s value versus both indices, namely a broad measure of foreign currencies and just its major trading partners has decreased at generally the same pace and most likely for similar reasons. Overall demand for the dollar has decreased the result of rate cuts by the Federal Reserve, fears about the sub-prime markets, weakness for the housing market and fears of a recession which may push rates even further down. The Federal Reserve generally seems willing to accept the lower value for the dollar and the rise for domestic prices that may occur as a way to possibly keep the U.S. economy from falling into a recession if possible.



**Real Federal Reserve Trade Weighted Dollar Index
Broad Index Versus the Index For Major Trading Partners**



LOCAL ECONOMIC ACTIVITY

Labor Markets

Nassau-Suffolk Region

Payroll employment for the region continued to rise at a very sluggish pace during December. Job gains for the region totaled just 4,100 during December versus a year ago. This increase however, represents a modestly higher pickup than the 3,400 gain during the previous month but off somewhat versus the 4,600 rise during October.

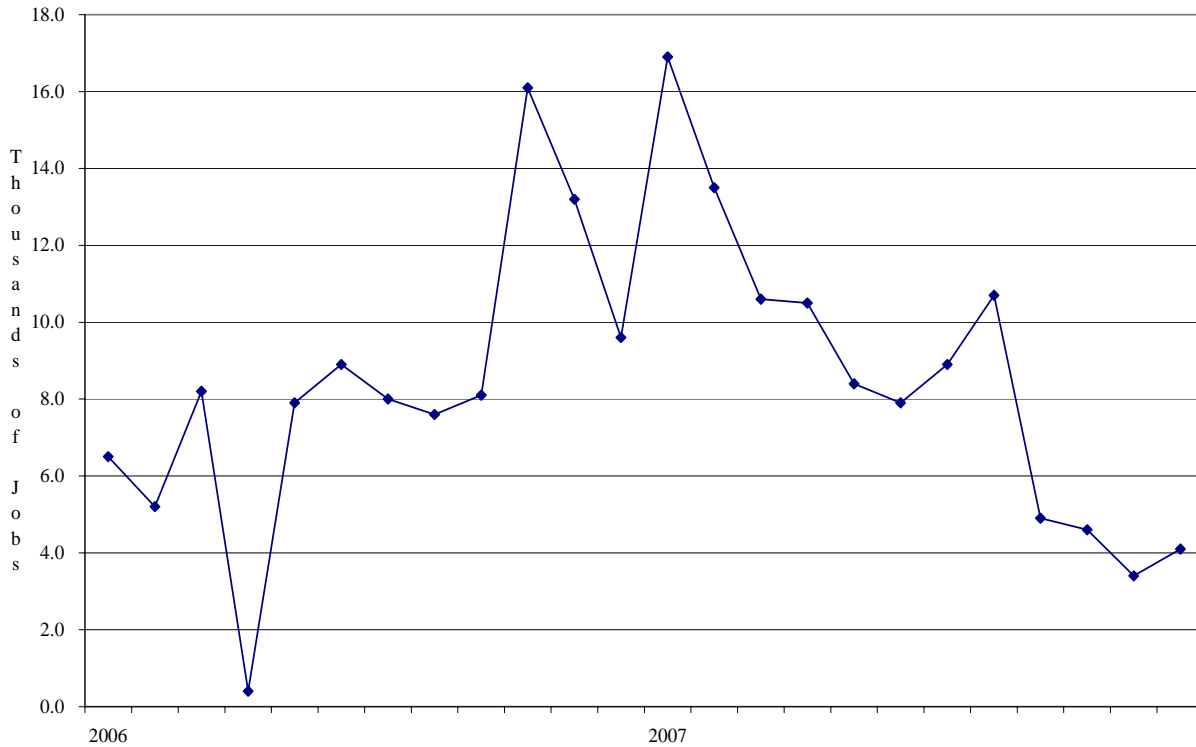
- o Much of the gain during December was the result of increases for service sector jobs, particularly educational and health services, and leisure and hospitality. Educational and health service jobs were up 3,100 versus a year ago. This matches the gain the previous month which was nearly double the sluggish October rise of just 1,600. The gain for professional and business services totaled 2,400 versus a year ago which equaled the gain for the previous month but modestly off from the October gain of 3,000. Professional, scientific and technical jobs accounted for half the December gain. Leisure and hospitality employment was up by 1,700 versus a year ago, generally in line with the gain of 1,600 the previous month but the same as October’s gain. The bulk of the rise came as a result of gains for accommodation and food service jobs.



- Government employment decreased modestly by 500 jobs during December continuing the trend for the past several months. It fell by a similar amount 200 during November and 500 during the previous month. Decreases for both federal and state government employment were somewhat offset by a modest pickup for local government jobs.
- The financial sector recorded another month of decreases, as employment slipped by 2,300 jobs versus a year ago. The represent a modest slowing versus the 2,700 falloff during November but generally in line with the 2,400 dip during October. As has been the recent trend, the decrease was largely the result of a steep drop for credit intermediation jobs. Employment for the real estate sector recorded only a small dip during December.
- Small gains for the information sector were recorded during December as 200 jobs were added versus a year ago. This is between the gain 500 during the previous month and the very slow 100 rise during October. During December a strong rise for telecommunications positions spurred the sector's gain.
- During the important holiday season for the retail trade sector, employment rose by just 500 versus the previous December. This continues the generally downward trend as October saw a gain of 700 and November posted a gain of 600 jobs. During December, health and personal care, and grocery stores keyed the gain with smaller increases for clothing and clothing accessory and general merchandise stores.
- However, wholesale trade posted a strong gain with a pickup of 900 jobs. That however, represents a modest slowing versus the 1,200 jobs added during October and 1,000 job rise during November. A marked rise for merchant wholesalers for nondurable goods spurred the December gain.
- The manufacturing sector posted another month of decreases as employment slipped by 2,600 jobs. This represents a somewhat more rapid pace than the 2,400 decrease during November and the modest dip of 1,900 jobs during October. The December falloff was largely the result of a decrease for durable goods jobs continuing the recent trend.
- The natural resources and mining and construction sector added 400 jobs during December, a slower pace than the 600 job pickup during November and the strong 1,700 job gain during October. A modest rise for specialty trade contractors accounted for the December gain.



**Nassau-Suffolk Payroll Employment
Year-Over-Year Change**



Source: New York State Department of Labor

New York City

The pace of gains for New York City also eased during December. Versus a year ago, payroll employment rose by a modest 53,400 jobs following stronger gains of 58,900 during October and 56,800 during November. The moderate December gain was due in large measure to increases for professional and business services, and financial sector employment. Slower gains were reported for educational and health service, leisure and hospitality retail trade and government. While the Long Island region has seen its year-over-year job gains pick up slightly, both New York City and the lower Hudson Valley region of Westchester-Rockland-Putnam recorded somewhat slower gains during October, although their rate of increase still exceeds that of the Nassau-Suffolk region. For New York City, this represents the third consecutive month where job gains have slowed.

- The leading sector for gains was professional and business services. It rose by a modest 15,400 jobs versus the previous year. That is in line with the 15,200 gain during November but off moderately versus October’s 16,200 rise. Strong gains for the computer systems design, advertising, accounting, tax preparation bookkeeping and lesser gains for the administrative support services more than offset a drop in jobs for both employment services and business support services during December.
- However, educational and health services which had been a source of gains employment gains recently recorded a marked slowing versus the previous several months. The gain versus



December from a year ago was just 6,500 jobs. This compares to the 9,600 rise during November and the 11,900 pickup during October. A modest falloff for educational positions reversing gains earlier during the year spurred the move toward a slower growth path.

- Employment for leisure and hospitality rose at a slightly stronger pace during December as 5,700 more jobs versus a year ago, a slight up-tick compared to November's 5,500 gain. This is off versus the 7,300 rise during October. Much of the gain was the result of a strong increase for accommodation and food service establishments and a modest rise for non-profit organizations.
- The government sector posted a modest gain of 7,600 jobs during December versus a year ago. This represents a stronger gain than the 5,900 rise the previous month and the sluggish 2,700 rise during October. The strong pickup during December was entirely due to the local government sector which more than offset small decreases for both the state and federal government sector.
- The financial sector posted a gain of 10,500 jobs during December a slight up-tick versus 10,300 rise during the previous month but a slower pace than the 12,600 gain during October. The moderating gain during December was the result of additional hiring for the securities areas, and for insurance carriers. Real estate rose modestly continuing the recent pattern. These gains offset the falloff for commercial banking positions.
- The information sector recorded a very modest year-over-year rise during December with a gain of 400 jobs. That is a sharp slowing from the 1,900 gain during the previous month but it reflects a reversal of the 400 decrease during October. During December strong gains for the motion picture and telecommunications sectors generally offset a falloff for radio and television jobs.
- Retail trade jobs rose modestly with a gain of 5,300 versus December a year ago. This is somewhat higher than the 4,700 gain the previous month and 4,900 rise during October. Strong gains for both clothing stores and grocery stores more than offset a falloff for miscellaneous store retailers. The wholesale trade area fell 2,100 jobs versus a year ago, a steeper decrease versus the 1,400 drop-off during the previous month but more in line with the 1,900 falloff during October. Much of the decrease during December was due to merchant wholesalers, particularly for apparel, piece good and notions merchants and grocery merchants.
- The transportation, warehousing and utilities sector added 3,100 jobs during December versus a year ago. This however represents a slowly decreasing rate of gain as 4,100 jobs were added during October and the 3,800 pickup during November. December's gain was spurred by a modest gain for the scheduled air transportation sector.
- The manufacturing sector posted another month of decreases. Employment fell by a steep 6,000 jobs versus a year ago a modest up-tick versus the 5,700 decreases the previous two months. The falloff during the most recent month was split generally equally between durable and nondurable goods with apparel manufacturing accounting from some of the decrease.
- Employment for natural resources, mining and construction rose by a strong 5,800 during December but a slowing pace than 6,400 job rise during the previous month and the 6,900 gain during October. A modest rise for specialty trade contractors accounted for nearly half of the December gain.



Putnam-Rockland-Westchester

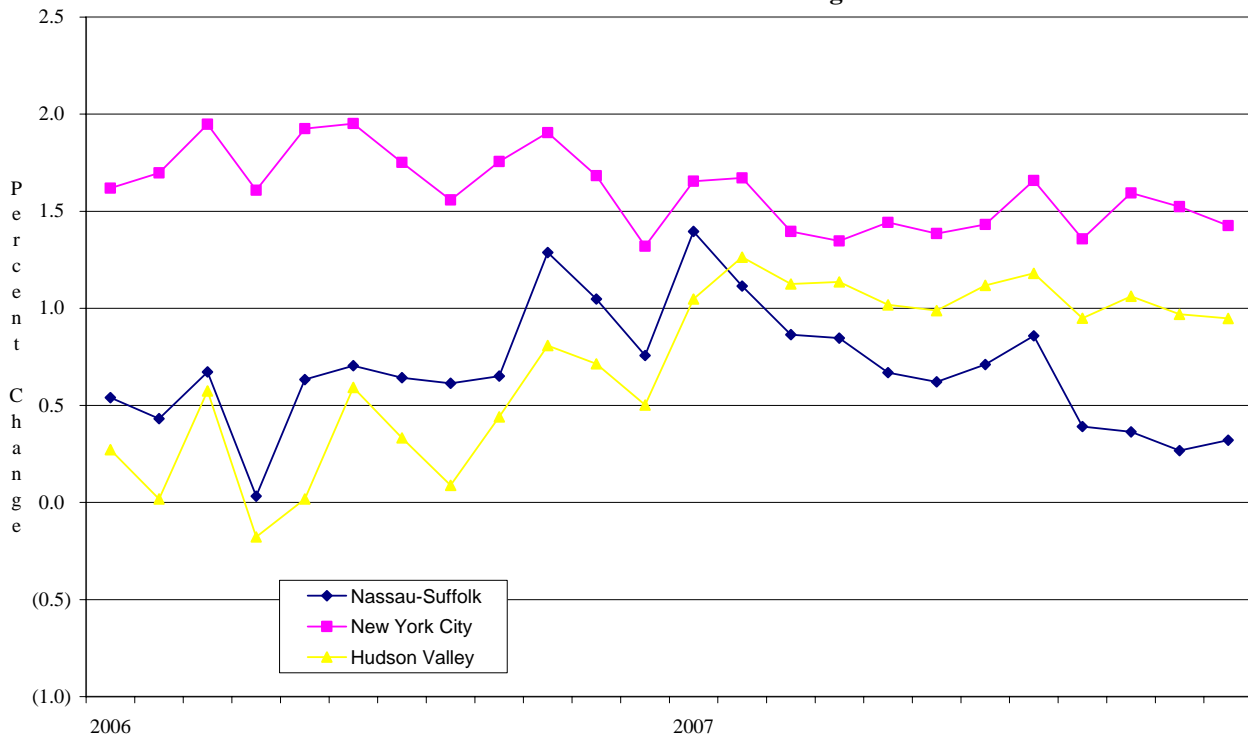
Job gains also slowed for the Putnam-Rockland-Westchester region for the second consecutive month. The areas recorded a gain of just 5,500 jobs on a year-over-year basis during December a slight dip versus the 5,600 rise during November and modestly off from the 6,100 gain during October. Educational and health and professional and business services accounted for the bulk of the increase.

- The educational and health service sector saw a gain of 2,500 jobs during December versus a year ago. That is in line with the 2,400 rise during both October and November. The rise was the result of gains for educational and health services.
- A modestly smaller gain of 2,000 jobs was recorded for professional and business services matching the gains for the previous two months. The December increase for the most part was the result of a rise for professional, scientific and technical jobs and to a lesser degree for administrative and support positions.
- Modest gains were recorded for leisure and hospitality as 500 jobs were added versus December a year ago. This is the gain during November but is it slightly off from 700 jobs added during October. Similar to other areas much of the increase is the result of additional hiring for the restaurant sector.
- Employment for the government sector rose by modest 700 jobs versus a year ago, but that continues the decreasing gains recorded during recent months. October saw a rise of 1,000 jobs, and the following month a gain of 800 jobs was recorded. A pickup for the local government education sector spurred the increase. Federal government employment held steady during December.
- Finance jobs however decreased during December continuing the trend for much of the year. The 1,000 job decrease was consistent with the downturns the previous two months. The falloff for the sector was due to a steep drop for credit intermediation and related positions.
- The information sector saw a small loss of 100 jobs during December matching the decreases during the previous two months. The dip came even with a modest up-tick for telecommunications jobs.
- The retail trade sector added a modest 800 jobs versus a year ago, the same gains recorded for the previous two months. Clothing stores rose modestly but grocery stores and department store employment fell.
- Wholesale trade and the transportation sector held steady versus a year ago. The wholesale trade sector fell modestly the previous two months while transportation jobs varied slightly during that time.
- The manufacturing sector decreased modestly versus a year ago with a dip of 600 jobs during December matching the November dip but a greater falloff than the 400 decrease. The continuing decrease for computer and electronic product manufacturing caused much of the downturn for the sector.



- Natural resources, mining and construction added 800 jobs versus a year ago slightly less than the 1,000 job pickup during the previous month and the 900 rise during October. The gain for the sector was the result of additional hires by specialty trade contractors.

**Payroll Employment for Nassau-Suffolk, New York City
And The Lower Hudson Valley
Year-Over-Year Percent Change**



Source: New York State Department of Labor

Regional Unemployment Rates

Nassau-Suffolk

The unemployment rate for the Nassau-Suffolk region rose minimally for the second consecutive month to 3.8 percent during December. This rate while modest still is up sharply versus the 3.2 percent rate during December 2006.

- The modest rise during December was somewhat due to a steep up-tick for the number of residents considered unemployed. That rose by a sharp 8,900 versus a year ago nearly double the 4,500 gain during November which was in line with the 4,800 up-tick during October. The rise for the unemployment rate most likely would have been even greater since residents employed fell by 16,800 versus a year ago. The labor force decreased by just 7,800 on a year-over-year basis during December modestly higher than the 5,100 falloff during November and less than the 11,500 decrease during October.



New York City

New York City posted a modest rise for unemployment to 5.2 percent during December versus the 5.0 percent rate during November but less than the 5.0 percent rate during October.

- However, versus a year ago, when the rate was 4.0 percent the rate is significantly higher. The labor force for the City rose by 41,000 during December slightly less than the 52,000 gain during November but a stronger gain than the 28,000 rise during October even as the pace of payroll gains slowed during recent months. Those residents employed fell by a very modest 3,000 during December. However, that somewhat offset the 23,000 rise during November which generally reversed the 12,000 falloff during October. City residents deemed unemployed rose during December posting a 44,000 gain versus a year ago. This is a slower gain than the 29,000 rise during November but in line with the 41,000 gain during October.

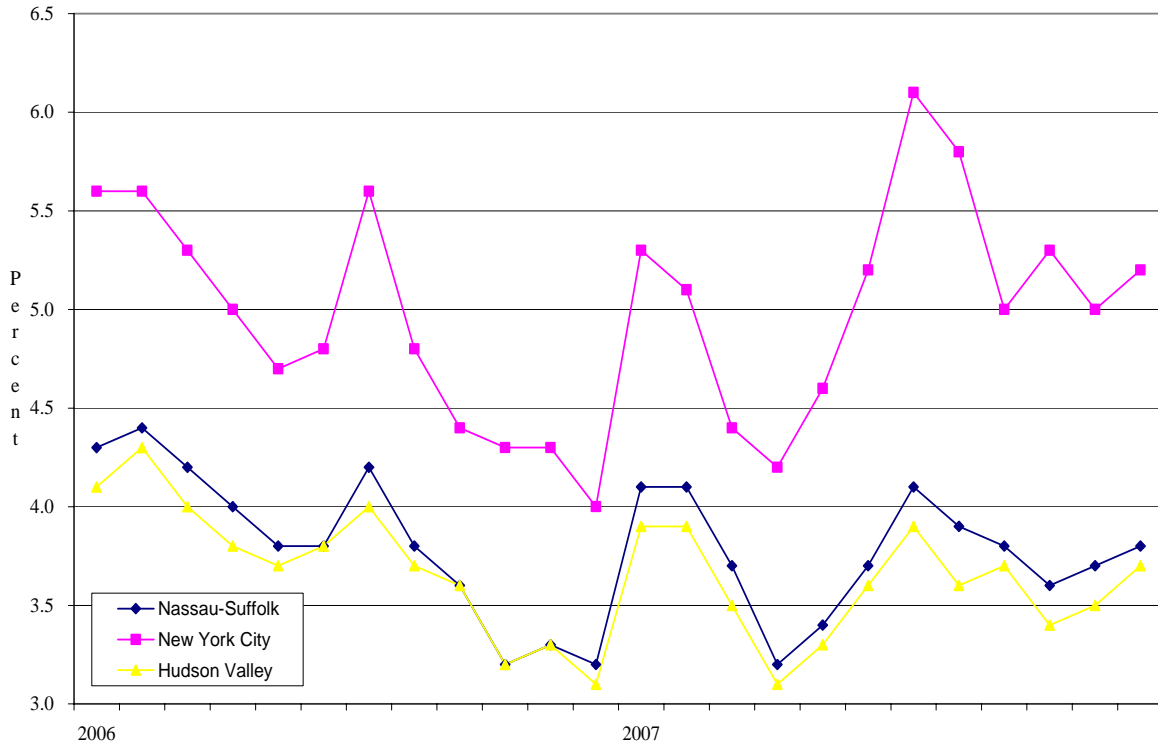
Putnam-Rockland-Westchester

The unemployment rate for the region rose 0.2 percent during December to 3.7 percent versus the November rate. During October the region posted an unemployment rate of 3.4 percent. However, the rate a year ago was a low 3.1 percent.

- Some of the rise may be attributed to the decrease of the region's residents employed. That fell by a modest 5,400 versus a year ago, doubling the November decrease but generally in line with October's 5,200 downturn. The labor force for the region fell at a slower pace posting a 1,200 dip during December greater than the 700 decrease during November but far slower than the 3,200 slip during October. However, those residents considered unemployed during the month rose by 4,000 versus the 2,000 up-tick the previous two months.



**Comparative Regional Unemployment Rates
(Rates are not Seasonally Adjusted)**



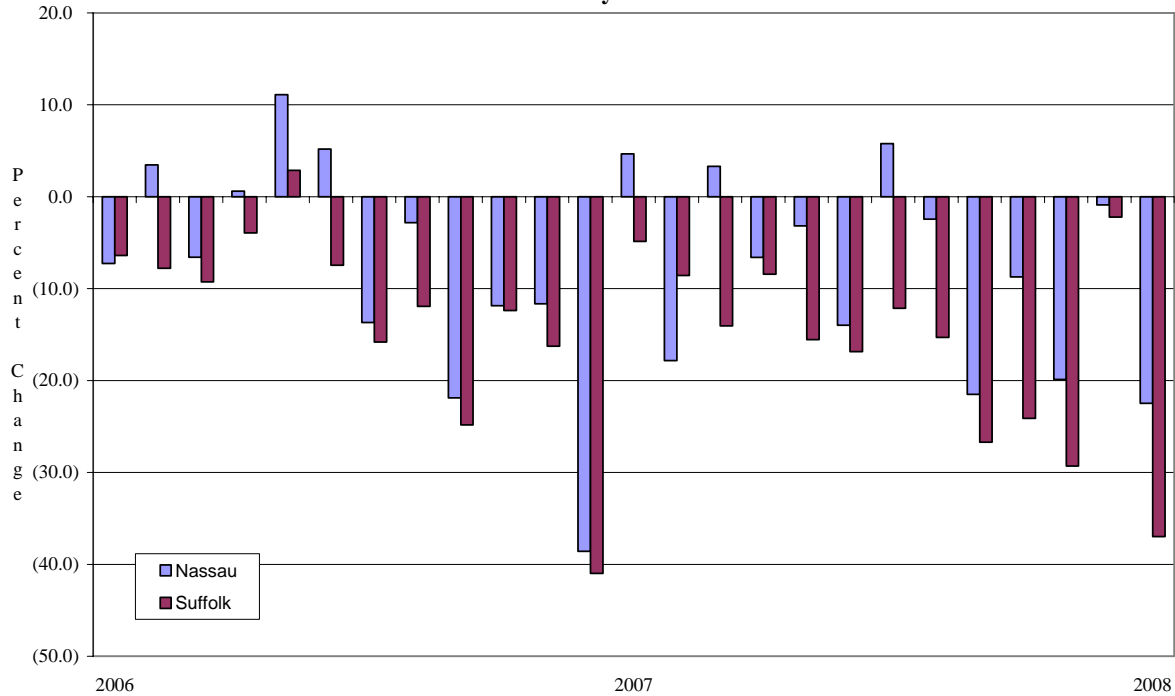
Source: New York State Department of Labor

Housing

Following some easing for the recent decrease in home sales during December, the pace of sales for Nassau County fell sharply during January. Existing home sales decreased by 22.5 percent on a year-over-year basis versus the modest 0.9 percent dip during December and marked the sharpest year-over-year falloff in more than a year. The decrease for the County was much slower than the 37.0 percent dip recorded for Suffolk County versus the previous year. There too the decrease was much greater than the 2.2 percent December dip. There too the falloff during December was the largest decrease in more than a year an indication of the sluggish market since the level of sales slipped very month during 2007.



**Nassau and Suffolk Counties
Year Over Year Percent Change
For Monthly Home Sales**

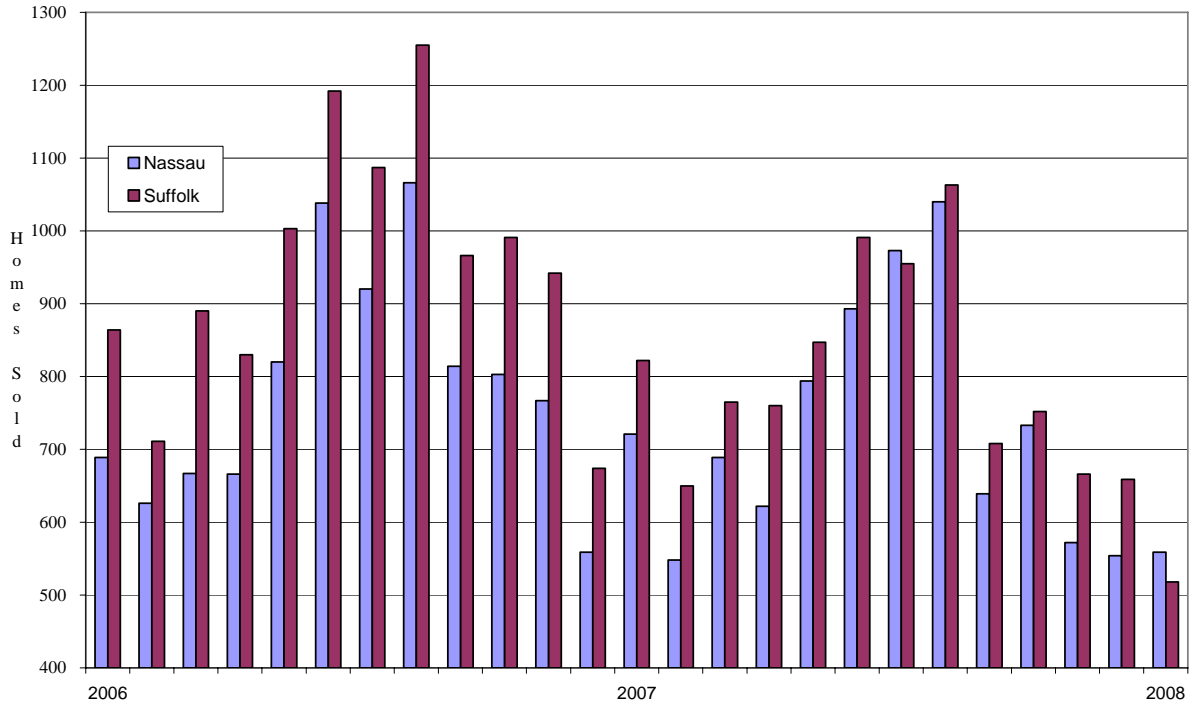


Source: New York Association Realtors Monthly Survey

The sharp falloff for existing home sales for the County and the Long Island region comes at a time when home sales are sluggish due to cold weather, coming just after the holiday season and the middle of the school year. Thus the falloff for sales is tempered by the generally low sales level during the winter months. Still the decrease for sales even during the slow months indicates the weakness for the housing sector.



Monthly Home Sales For
Nassau and Suffolk Counties



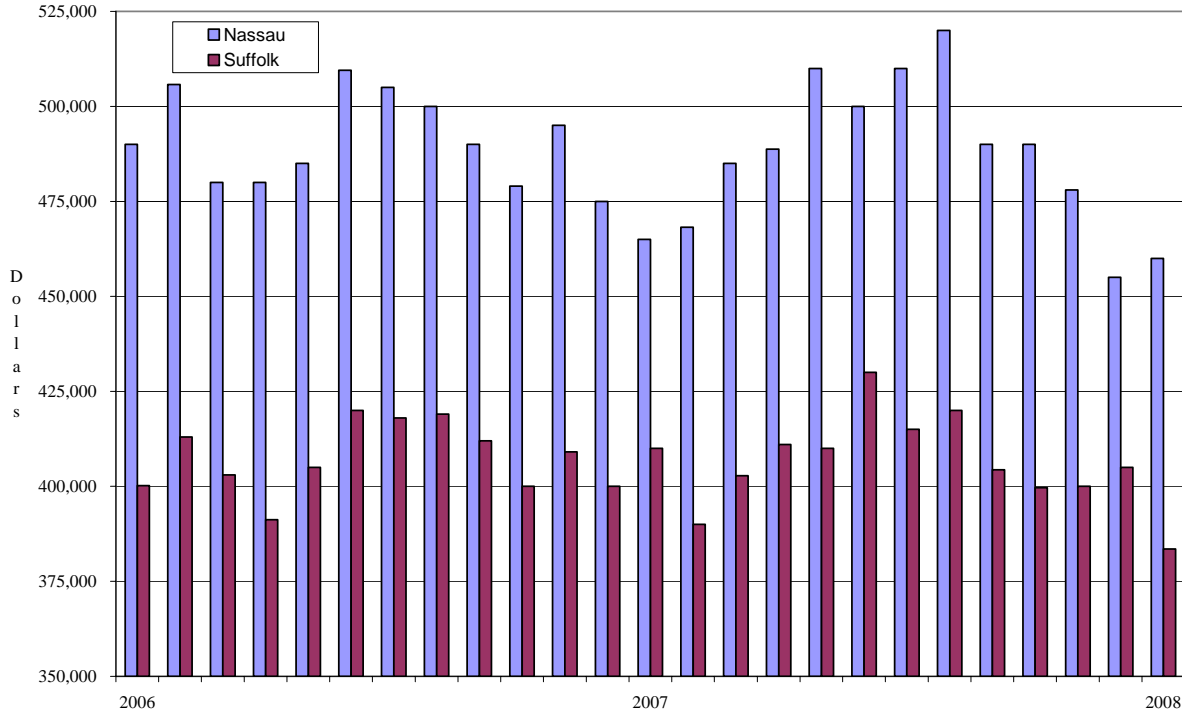
Source; New York State Association Realtors Monthly Survey

Even with the sharp for existing home sales, the median price ticked up slightly during January to \$460,000 a slight gain versus the \$455,000 median price during December. The previous month the median price was a stronger \$478,000. It has dipped slightly from a year ago when the median price was \$465,000. It rose modestly during the first half of the year before slipping during the second half as the sub-prime awareness rose.

For Suffolk County, the median price fell sharply to \$383,500 during January down from the \$405,000 median during December a modest rise from the \$400,000 median the previous month. The median price a year ago for existing homes sold was \$410,000. It rose somewhat during the first half of the year before trending downward during the most recent several months.



**Median Sales Price for Existing Single Family Homes
For Nassau and Suffolk Counties**



Source: New York State Association Realtors Monthly Survey

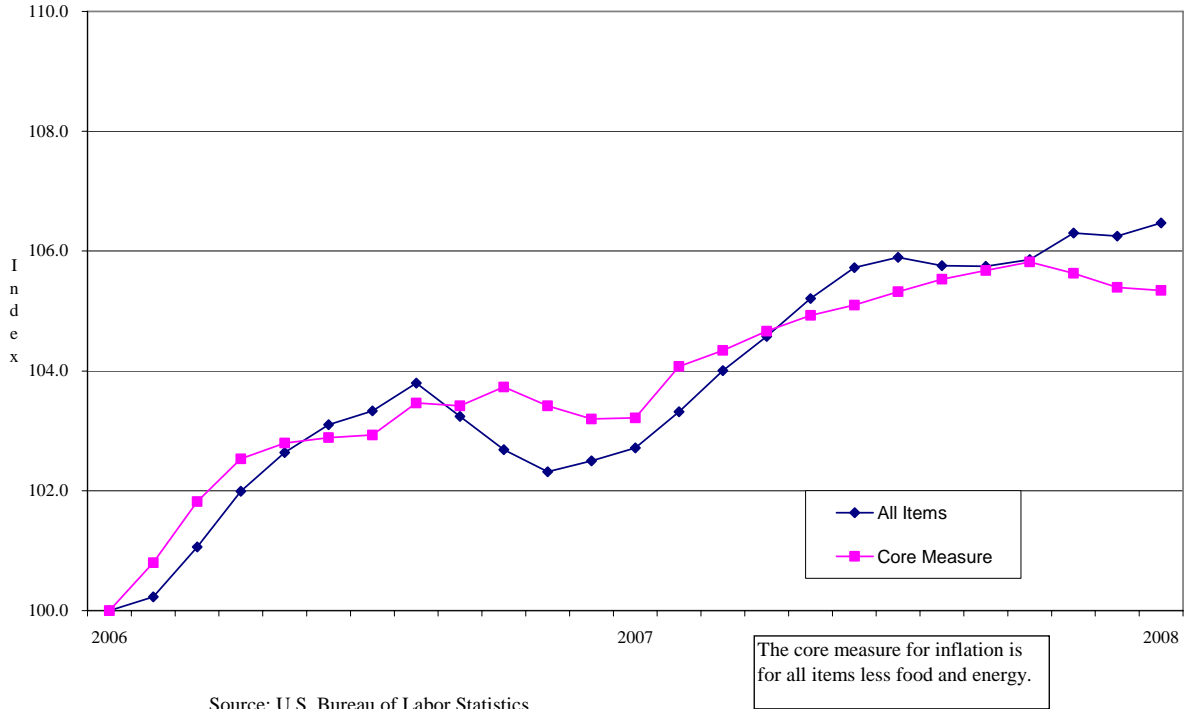
Consumer Prices

Prices for the region as measured by the New York Metropolitan Consumer Price Index for All Urban Consumers rose a modest 0.2 percent during January. During December prices for the region were essentially unchanged and during November prices rose 0.4 percent.

- Much of the gain for prices was due to a sharp rise for energy costs. They rose 1.9 percent during January following a 1.2 percent gain during December and a sharp 6.6 percent increase during November.
- The index without food and energy held steady during January following decreases of 0.2 percent during the previous two months.
- The total index rose 3.7 percent versus January a year ago matching the year-over-year gain during December and slightly less than the 3.9 percent increase during November. The core measure for the region rose 2.1 percent on year-over-year basis during January matching the gains of the previous two months.



Total and Core Measures for the New York Metro CPI For All Urban Consumers (January 2006 = 100.0)

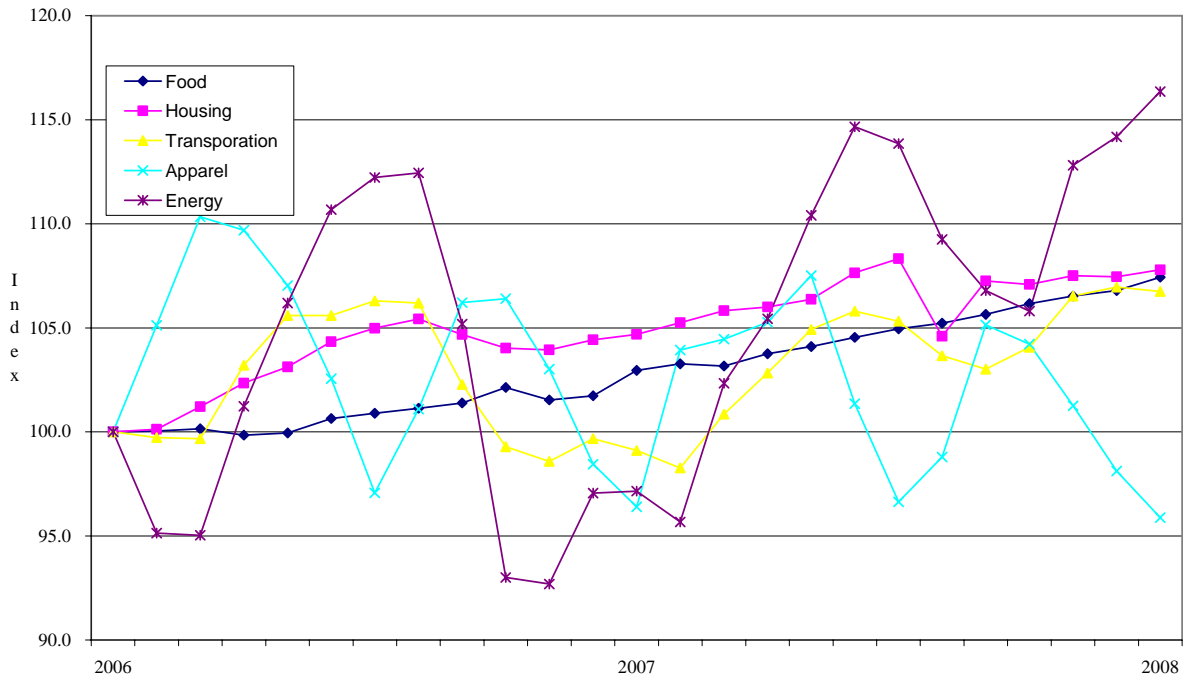


Source: U.S. Bureau of Labor Statistics

- Spurred a sharp rise in the price for food at home, food prices rose by 0.6 percent during January, a rate that is double that of the previous two months. The index for food at home jumped 1.0 percent during January following gains of 0.4 percent during December and 0.4 percent during November. Overall prices for food away from home rose a modest 0.2 percent during January up from the 0.1 percent gain during December but half the November 0.4 percent gain.
- Costs for housing rose 0.3 percent during January following no change during December and a 0.4 percent rise during the previous month. Shelter costs held steady during January but were offset by a sharp pickup for energy costs, particularly energy.
- Transportation costs dipped modestly by 0.2 percent during January somewhat offsetting the 0.4 percent rise during the previous month and the steep 2.4 percent gain during November. The private sector held steady while gasoline costs posted a moderate gain.
- The index for apparel fell sharply for the third consecutive month some of which may reflect some discounting that retailers generally put in place following the holiday season.



**Selected Components of the New York Metro CPI
(January 2006 = 100.0)**



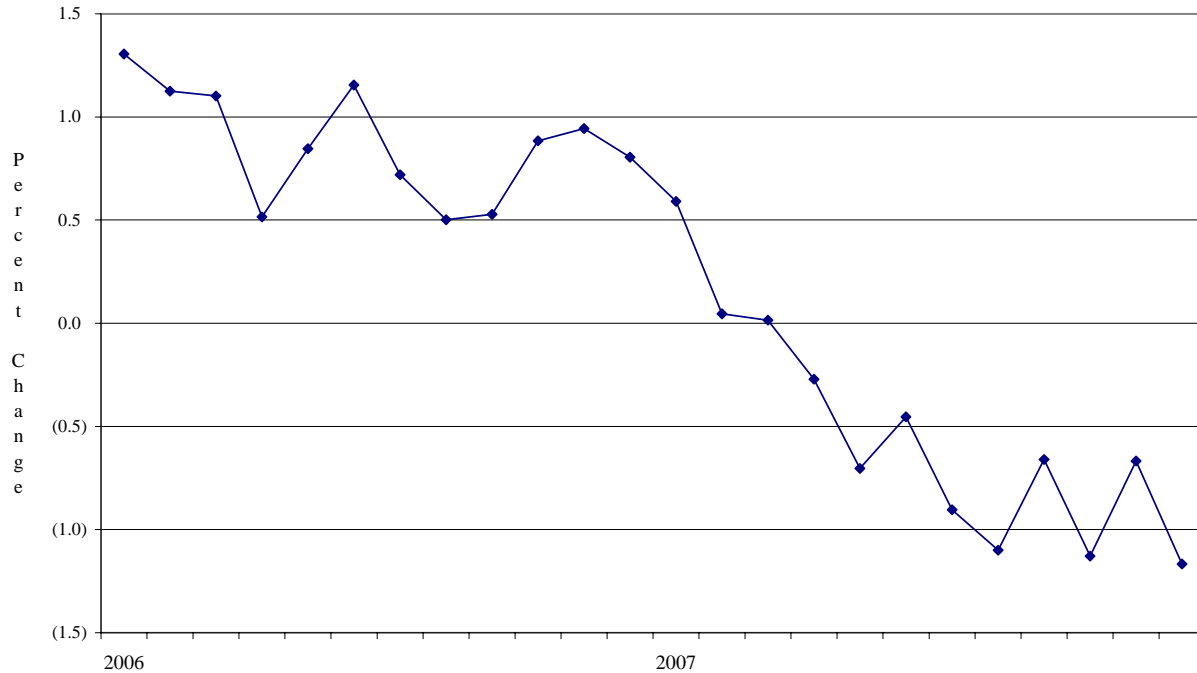
Source: U.S. Bureau of Labor Statistics

NASSAU COUNTY ACTIVITY

Following some easing during November, the pace of decrease for Nassau County residents holding a job fell at a more rapid pace during December. Residents considered employed fell by 7,900 versus December a year up. This compares to the 4,500 dip during November and the stronger 7,600 falloff during October. This represents the steepest decrease of the year and reverses the modest gains at the start of 2007. The falloff for the decrease in employed resident is likely due to the low job creation for the region and the region’s continuing low unemployment rate.



**Nassau County Employment
Year-Over-Year Percent Change
(Based On Household Survey)**

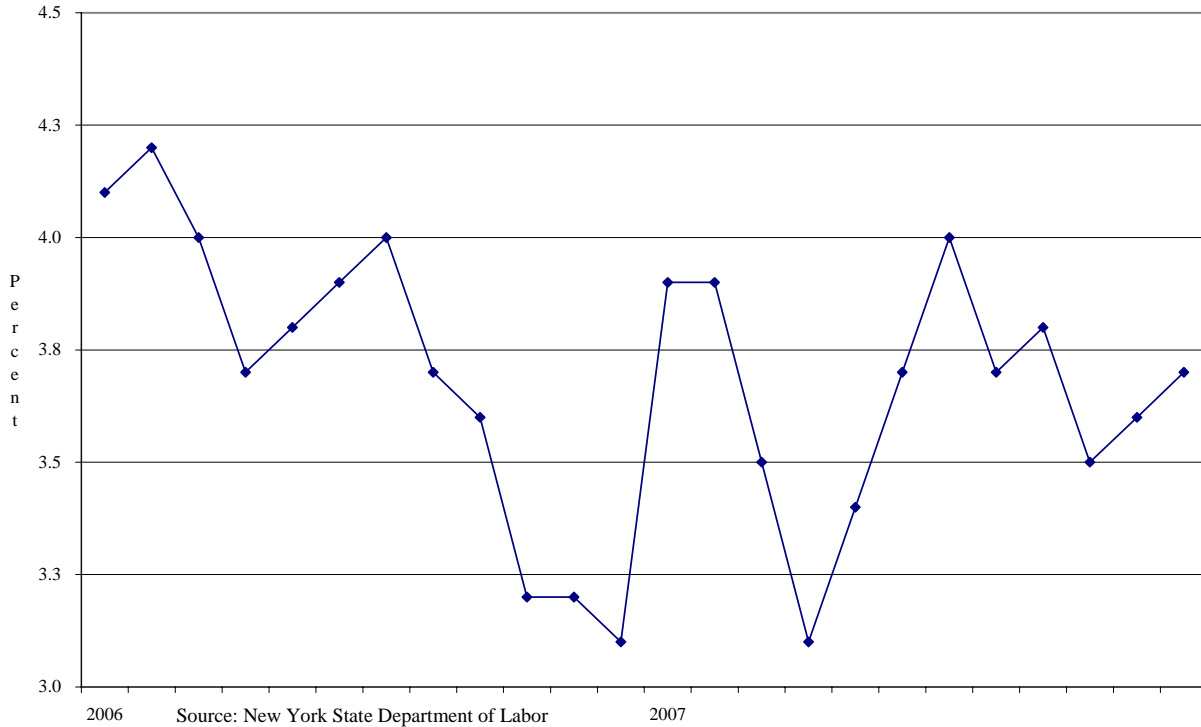


Source: New York State Department of Labor

The unemployment rate for the County ticked up for the second consecutive month but still remained well below that of the U.S. as a whole. It rose to a modest 3.7 percent during December versus 3.6 percent the previous month and 3.5 percent during November. However the rate versus a year ago is much higher, a 3.1 percent rate was recorded then. The rise was the result of a jump of County residents considered unemployed during December. It rose by a steep 4,100 continuing the 2,300 rise during November and the 2,100 pickup during October. The size of the County’s labor force after slow gains during the first several months of the year has posted decreased for much of the year. It decreased a modest 3,800 versus a year ago during December about midway between 2,200 November decrease and the 5,500 falloff during October.



Nassau County Unemployment Rate
(Rate is not Seasonally Adjusted)



POINT OF INTEREST

LIBOR stands for the “London Inter-Bank Offered Rate.” The rate is based on rates that contributor banks in London offer each other for inter-bank deposits. From the bank’s prospective, deposits are the funds that are loaned to them. Thus in effect, the LIBOR is a rate at which the fellow London bank can borrow from other banks. Rate calculations are generally complex and consider a number of variables such time, maturity and currency rates. There are many rates for the LIBOR rates reported each month in numerous currencies. Generally the rates for LIBOR are posted for periods up to a year. The rate is a standard financial index for the U.S. capital markets and generally is found in the Wall Street Journal and other financial publications.

It is often a way to set the cost of different variable rate loans. Lenders may use the index to adjust interest rates with changing economic conditions. They then add a certain number of basis points generally called a margin which does not change, to establish the interest rate that is paid. Then the index for the LIBOR rate goes up, interest rates on any loans tied to it also rise. While the index is becomingly used for consumer loans it has traditionally been a reference for corporate financial transactions. When compared to the prime rate the LIBOR index tends to generally move at a slower pace than the prime rate.

The One-Month LIBOR rate fell to its lowest level in early 2004 when it was just over 1.00 percent. It then climbed steadily and reached a high of 5.72 percent during September 2007 and has decreased since

FISCAL 2007 FOURTH QUARTER FINANCIAL REPORT



then. The rate for the One-Month LIBOR at the end of February was about 3.14 percent. The LIBOR rates for the longer-term time horizons followed a similar pattern.

OVERVIEW OF COUNTY SALES TAX REVENUE

The County ended the year on a good note with revenues up 2.1 percent for 2007 versus 2006. With the final check a strong 20.7 percent higher than 2006 this allowed the pace of collections to attain its highest level versus a year ago since October. The revenues for the County were also bolstered by a strong gain of 25.9 percent for the check received during January this year. The payments generally reflected activity during November and December.

While the U.S. posted a very sluggish 0.6 percent annualized real GDP gain during the fourth quarter there were areas that continued to retain strength. Consumer spending still rose modestly although at a slower pace than the previous quarter. In addition, while the unemployment rate trended upward, payroll employment rose at a modest rate. However, continuing weakness for the housing sector restricted the economy's overall level of activity. Housing starts for the U.S. remain well below that of a year ago.

The region saw the pace of gains slow toward the end of the year. As measured by employment, the region recorded a gain of just 4,100 jobs versus a year ago during December. However, that is a slight up-tick versus the 3,400 gain during November. However, the unemployment rate for both the region and the County are below 4.0 percent despite a modest rise during November and December. In addition, while the housing sector has shown weaknesses for much of 2007, during December, sales were slightly off versus December a year ago. The median price for homes that were sold however, has posted a decrease during the second half of the year.

The fear of a slower growing or decreasing economy has spurred actions on both the fiscal and monetary areas. During February the President signed into law a fiscal stimulus package designed to spur spending by consumers and to allow for certain tax breaks for businesses. In addition, the federal funds rate was decreased by the Federal Reserve 50 basis point to 3.00 percent during January. The Federal Reserve said that together with the recent easing it is prepared to decrease the rate even further if economy continues to show signs of slower activity. These actions should spur spending by consumers but they may not be felt until the spring.

The economy for the region should also benefit from these actions, particularly the retail sector. This should allow for some gains for payroll employment and prevent the unemployment rate from rising sharply. The impact on the housing sector may be less as housing prices and sales decreased during 2007.

The strong rise for sales tax revenues at the end of 2007 may imply that the generally predicted slowing for the economy may be less than some are predicting. It should also benefit from both the fiscal stimulus and the continuing decrease for the federal funds rate. The impact of the actions should be felt at its greatest during the spring when the monetary actions have worked their way through the system and the first rebate checks will be mailed out. The Country saw a sharp falloff for the first check of 2008 possibly reflecting slower activity during January. However, it appears that several more checks will be needed before any definitive trend for 2008 can emerge.

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At year end, Nassau County has received \$1,012 million in sales tax revenue. This amounts to an increase of \$20.8 million and represents a 2.1 percent growth over 2006.

Table 1. Budgeted and Actual Year-end Gross Sales Tax Revenue for FY 07 (\$ Millions)

Budgeted Gross Sales Tax Revenue	FY 06 Actual Gross Revenue	Growth Scenarios From FY 06	Year-end Actual For FY 07	Variance From Budget
\$1030.9	\$991.2	2.1 percent (Actual Result)	≈\$1,012.0	≈\$-18.9
\$1030.9	\$991.2	3.9 percent (Orig. Budget)	≈\$1,012.0	≈\$-18.9

B. Gross Sales Tax Revenue Received 2007.

Table 2 summarizes the EFT and non-EFT distributions received by the County on sales as of December 31, 2007.

Table 2. Comparative Analysis of Year-to-Date Gross Sales Tax Revenue for Nassau County, 2006 - 2007

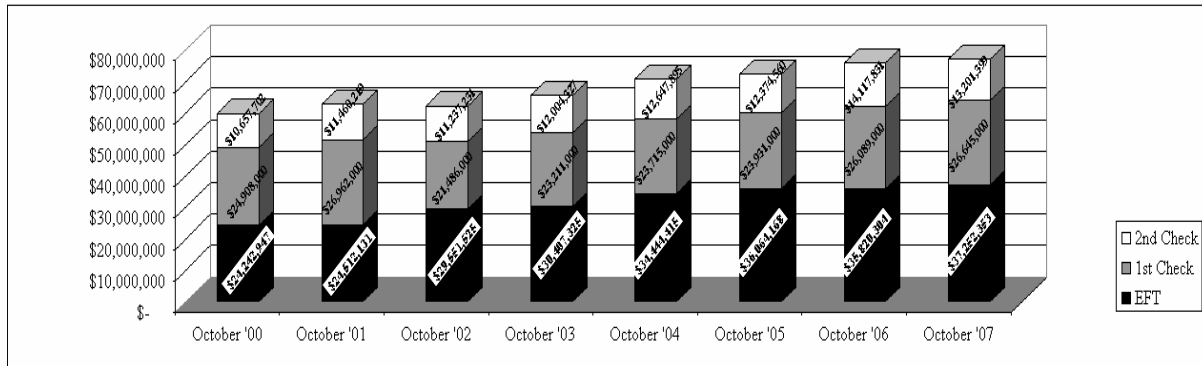
DATE	2006	2006 YTD Running Total	2006 YTD Change Per Check	2006 YTD % Change Per Check	2006 YTD Increase (Decrease)	2006 YTD % Increase (Decrease)	2007	2007 YTD Running Total	2007 YTD Change Per Check	2007 YTD % Change Per Check	2007 YTD Increase (Decrease)	2007 YTD % Increase (Decrease)
2/5 EFT	35,694,600	35,694,600	4,115,938	13.0%	4,115,938	13.0%	39,535,293	39,535,293	3,840,693	10.8%	3,840,693	10.8%
3/5 EFT	33,662,385	69,356,985	7,740	0.0%	4,123,678	6.3%	36,010,838	75,546,131	2,348,453	7.0%	6,189,146	8.9%
3/5	21,176,000	90,532,985	2,027,000	10.6%	6,150,678	7.3%	22,636,000	98,182,131	1,460,000	6.9%	7,649,146	8.4%
3/12	12,126,250	102,659,235	2,102,043	21.0%	8,252,721	8.7%	11,113,098	109,295,229	(1,013,152)	-8.4%	6,635,994	6.5%
4/4 EFT	35,170,528	137,829,763	1,927,364	5.8%	10,180,084	8.0%	35,628,236	144,923,464	457,708	1.3%	7,093,702	5.1%
4/4	28,744,000	166,573,763	285,000	1.0%	10,465,084	6.7%	29,031,000	173,954,464	287,000	1.0%	7,380,702	4.4%
4/11	30,347,428	196,921,191	11,296,302	59.3%	21,761,387	12.4%	23,760,823	197,715,287	(6,586,605)	-21.7%	794,096	0.4%
5/5 EFT	36,201,368	233,122,559	1,861,530	5.4%	23,622,917	11.3%	37,691,195	235,406,482	1,489,827	4.1%	2,283,923	1.0%
5/5	25,630,000	258,752,559	(245,000)	-0.9%	23,377,917	9.9%	26,504,000	261,910,482	874,000	3.4%	3,157,923	1.2%
5/12	12,980,751	271,733,310	1,423,847	12.3%	24,801,764	10.0%	12,176,545	274,087,027	(804,207)	-6.2%	2,353,716	0.9%
6/4 EFT	35,955,951	307,689,262	1,109,670	3.2%	25,911,434	9.2%	39,240,496	313,327,523	3,284,545	9.1%	5,638,261	1.8%
6/4	24,710,000	332,399,262	(904,000)	-3.5%	25,007,434	8.1%	25,255,000	338,582,523	545,000	2.2%	6,183,261	1.9%
6/12	12,806,709	345,205,970	(682,590)	-5.1%	24,324,844	7.6%	12,042,634	350,625,156	(764,075)	-6.0%	5,419,186	1.6%
6/27	34,340,000	379,545,970	340,000	1.0%	24,664,844	7.0%	34,683,000	385,308,156	343,000	1.0%	5,762,186	1.5%
7/1 EFT	36,050,416	415,596,387	(1,169,260)	-3.1%	23,495,584	6.0%	38,238,584	423,546,740	2,188,167	6.1%	7,950,354	1.9%
7/15	26,942,578	442,538,965	967,236	3.7%	24,462,819	5.9%	27,423,519	450,970,259	480,941	1.8%	8,431,295	1.9%
8/5 EFT	36,421,205	478,960,170	1,140,636	3.2%	25,603,455	5.6%	36,964,514	487,934,773	543,309	1.5%	8,974,603	1.9%
8/5	28,495,000	507,455,170	(1,011,000)	-3.4%	24,592,455	5.1%	29,769,000	517,703,773	1,274,000	4.5%	10,248,603	2.0%
8/12	14,298,644	521,753,814	(1,452,894)	-9.2%	23,139,561	4.6%	12,859,367	530,563,140	(1,439,277)	-10.1%	8,809,326	1.7%
9/5 EFT	36,163,094	557,916,908	437,298	1.2%	23,576,859	4.4%	37,132,091	567,695,231	968,997	2.7%	9,778,323	1.8%
9/5	25,207,000	583,123,908	(454,000)	-1.8%	23,122,859	4.1%	27,522,000	595,217,231	2,315,000	9.2%	12,093,323	2.1%
9/14	12,943,582	596,067,490	199,235	1.6%	23,322,094	4.1%	13,535,634	608,752,865	592,051	4.6%	12,685,375	2.1%
10/6 EFT	36,554,207	632,621,698	(98,985)	-0.3%	23,223,109	3.8%	37,173,186	645,926,050	618,978	1.7%	13,304,353	2.1%
10/6	32,994,000	665,615,698	327,000	1.0%	23,550,109	3.7%	33,324,000	679,250,050	330,000	1.0%	13,634,353	2.0%
10/12	30,332,433	695,948,131	5,615,863	22.7%	29,165,972	4.4%	26,718,655	705,968,705	(3,613,779)	-11.9%	10,020,574	1.4%
11/5 EFT	35,820,304	731,768,435	(243,863)	-0.7%	28,922,109	4.1%	37,252,353	743,221,058	1,432,048	4.0%	11,452,623	1.6%
11/5	26,484,000	758,252,435	1,994,000	8.1%	30,916,109	4.3%	25,651,000	768,872,058	(833,000)	-3.1%	10,619,623	1.4%
11/13	15,442,441	773,694,876	3,078,370	24.9%	33,994,479	4.6%	12,109,771	780,981,828	(3,332,671)	-21.6%	7,286,952	0.9%
12/4 EFT	35,471,350	809,166,226	(1,878,729)	-5.0%	32,115,750	4.1%	38,428,463	819,410,291	2,957,113	8.3%	10,244,065	1.3%
12/4	26,089,000	835,255,226	2,158,000	9.0%	34,273,750	4.3%	26,645,000	846,055,291	556,000	2.1%	10,800,065	1.3%
12/12	14,117,831	849,373,057	1,743,271	14.1%	36,017,021	4.4%	13,201,399	859,256,690	(916,432)	-6.5%	9,883,633	1.2%
12/29	33,113,000	882,486,057	(30,000)	-0.1%	35,987,021	4.3%	33,444,000	892,700,690	331,000	1.0%	10,214,633	1.2%
12/31 EFT	40,846,513	923,332,569	(677,622)	-1.6%	35,309,398	4.0%	41,002,097	933,702,787	155,585	0.4%	10,370,218	1.1%
1/12	24,891,583	948,224,152	8,580,174	52.6%	43,889,572	4.9%	31,349,929	965,052,716	6,458,346	25.9%	16,828,564	1.8%
2/6	30,829,000	979,053,152	(2,905,000)	-8.6%	40,984,572	4.4%	32,288,000	997,340,716	1,459,000	4.7%	18,287,564	1.9%
2/13	12,101,645	991,154,797	(3,645,895)	-23.2%	37,338,677	3.9%	14,611,860	1,011,952,576	2,510,215	20.7%	20,797,779	2.1%
TOTALS	991,154,797	991,154,797	37,338,677	3.9%			1,011,952,576		20,797,779	2.1%		



C. Monthly Gross Sales Tax Revenue for 4th Quarter of 2007

Table 10. Actual Gross Sales Tax Revenue for October 2007.

Table 10. Gross Sales Tax Revenue for October 2007



Sales Tax Revenue	October '00	October '01	October '02	October '03	October '04	October '05	October '06	October '07	% Change Year-to-Date
EFT	\$ 24,242,947	\$ 24,512,131	\$ 29,551,525	\$ 30,407,325	\$ 34,444,415	\$ 36,064,168	\$ 35,820,304	\$ 37,252,353	4%
1st Check	\$ 24,908,000	\$ 26,962,000	\$ 21,486,000	\$ 23,211,000	\$ 23,715,000	\$ 23,931,000	\$ 26,089,000	\$ 26,645,000	2%
2nd Check	\$ 10,657,702	\$ 11,460,219	\$ 11,237,231	\$ 12,004,327	\$ 12,647,895	\$ 12,374,560	\$ 14,117,831	\$ 13,201,399	-6%
Total Sales Tax Revenue	\$ 59,808,649	\$ 62,934,350	\$ 62,274,756	\$ 65,622,652	\$ 70,807,310	\$ 72,369,728	\$ 76,027,135	\$ 77,098,751	1%

Year-to-date Variance	October '00	October '01	October '02	October '03	October '04	October '05	October '06	October '07
EFT	-	269,184	5,039,394	855,800	4,037,090	1,619,752	(243,863)	1,432,048
1st Check	-	2,054,000	(5,476,000)	1,725,000	504,000	216,000	2,158,000	556,000
2nd Check	-	802,517	(222,988)	767,096	643,567	(273,334)	1,743,271	(916,432)
Total Revenue Variance	-	3,125,701	(659,594)	3,347,896	5,184,658	1,562,418	3,657,407	1,071,616

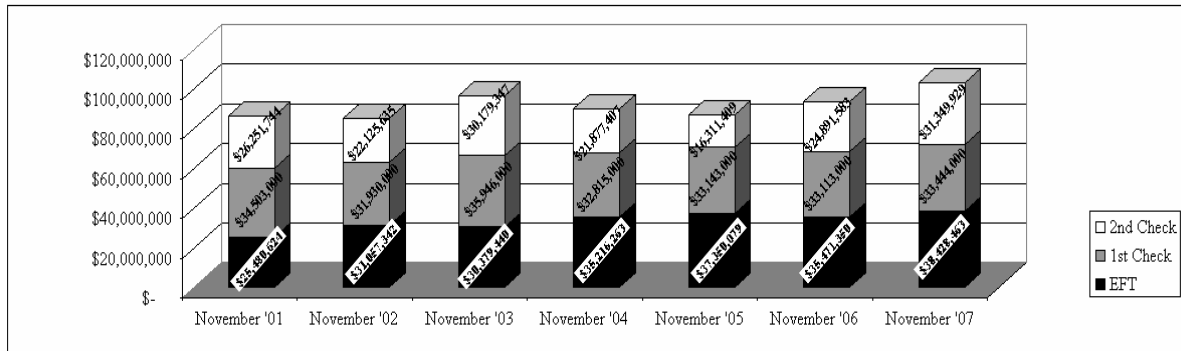
When October 2007 is compared to October 2006, Table 10 shows an overall increase of 1 percent or \$1.07 million. This resulted from the EFT payment being \$1.43 million more than last year, while the two non-EFT payments net were down over \$0.38 million from last year.

FISCAL 2007 FOURTH QUARTER FINANCIAL REPORT



Table 11. Actual Gross Sales Tax Revenue for November 2007

Table 11. Gross Sales Tax Revenue for November 2007



Sales Tax Revenue	November '00	November '01	November '02	November '03	November '04	November '05	November '06	November '07	% Change Year-to-Date
EFT	\$ 24,132,662	\$ 25,480,624	\$ 31,057,342	\$ 30,379,440	\$ 35,216,263	\$ 37,350,079	\$ 35,471,350	\$ 38,428,463	8%
1st Check	\$ 34,798,000	\$ 34,503,000	\$ 31,930,000	\$ 35,946,000	\$ 32,815,000	\$ 33,143,000	\$ 33,113,000	\$ 33,444,000	1%
2nd Check	\$ 25,507,221	\$ 26,251,744	\$ 22,125,635	\$ 30,179,347	\$ 21,877,407	\$ 16,311,409	\$ 24,891,583	\$ 31,349,929	26%
Total Sales Tax Revenue	\$ 84,437,883	\$ 86,235,368	\$ 85,112,977	\$ 96,504,787	\$ 89,908,670	\$ 86,804,488	\$ 93,475,932	\$ 103,222,391	10%

Year-to-date Variance	November '00	November '01	November '02	November '03	November '04	November '05	November '06	November '07
EFT	-	1,347,962	5,576,718	(677,902)	4,836,823	2,133,816	(1,878,729)	2,957,113
1st Check	-	(295,000)	(2,573,000)	4,016,000	(3,131,000)	328,000	(30,000)	331,000
2nd Check	-	744,523	(4,126,109)	8,053,712	(8,301,939)	(5,565,999)	8,580,174	6,458,346
Total Revenue Variance	-	1,797,485	(1,122,391)	11,391,810	(6,596,117)	(3,104,182)	6,671,445	9,746,459

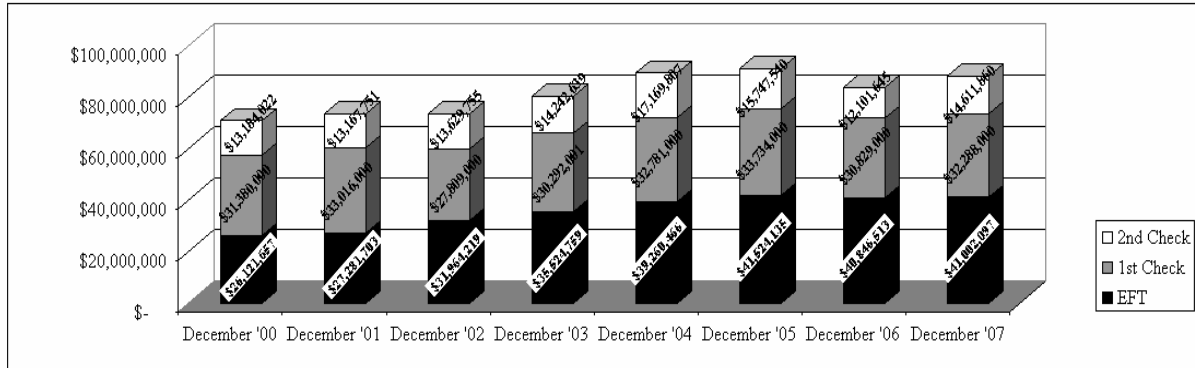
In November 2007, sales tax revenues increased by 10 percent or \$9.7 million versus the November 2006 level to \$103.2 million or 10 percent higher than 2006 (Table 11). The EFT payment was \$2.96 million higher relative to last year, while the two non-EFT payments were \$6.79 million higher than last year.

FISCAL 2007 FOURTH QUARTER FINANCIAL REPORT



Table 12. Actual and Projected Gross Sales Tax Revenue for December 2007.

Table 12. Actual and Estimated Gross Sales Tax Revenue for December 2007



Sales Tax Revenue	December '00	December '01	December '02	December '03	December '04	December '05	December '06	December '07	% Change
EFT	\$ 26,121,657	\$ 27,281,703	\$ 31,964,219	\$ 35,524,759	\$ 39,260,466	\$ 41,524,135	\$ 40,846,513	\$ 41,002,097	0%
1st Check	\$ 31,380,000	\$ 33,016,000	\$ 27,809,000	\$ 30,292,001	\$ 32,781,000	\$ 33,734,000	\$ 30,829,000	\$ 32,288,000	5%
2nd Check	\$ 13,184,022	\$ 13,167,751	\$ 13,629,755	\$ 14,242,639	\$ 17,169,807	\$ 15,747,540	\$ 12,101,645	\$ 14,611,860	21%
Total Sales Tax Revenue	\$ 70,685,679	\$ 73,465,454	\$ 73,402,974	\$ 80,059,399	\$ 89,211,273	\$ 91,005,675	\$ 83,777,157	\$ 87,901,957	5%

Year-to-date Variance	December '00	December '01	December '02	December '03	December '04	December '05	December '06	December '07
EFT	-	1,160,046	4,682,516	3,560,540	3,735,707	2,263,669	(677,622)	155,585
1st Check	-	1,636,000	(5,207,000)	2,483,001	2,488,999	953,000	(2,905,000)	1,459,000
2nd Check	-	(16,271)	462,004	612,884	2,927,168	(1,422,267)	(3,645,895)	2,510,215
Total Revenue Variance	-	2,779,775	(62,480)	6,656,425	9,151,875	1,794,402	(7,228,518)	4,124,800

For December 2007, sales tax revenues increased by 5 percent or \$4.1 million versus the December 2006 level to \$87.9 million or 5 percent higher than 2006. When compared to last's year EFT distribution, this year's EFT payment came in at \$.16 million higher (Table 12), while the two non-EFT payments were \$3.97 million higher than last year.

FISCAL 2007 FOURTH QUARTER FINANCIAL REPORT

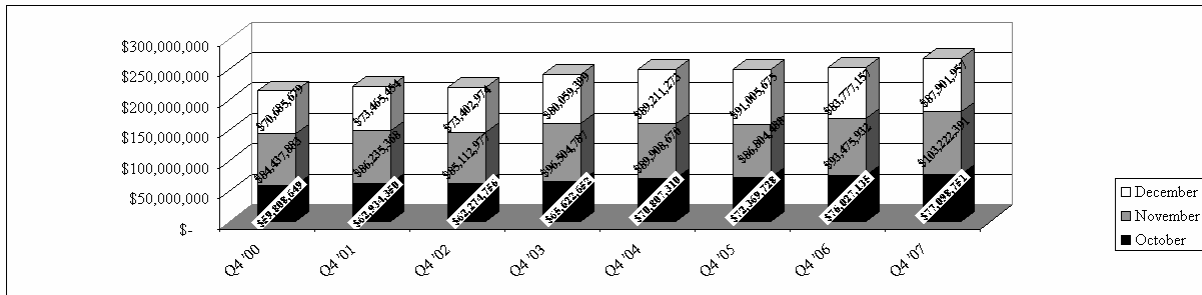


D. Sales Tax Revenue for 4th Quarter of 2007

Table 13 summarizes the actual and projected aggregate monthly sales tax revenue for the fourth quarter of FY 07. In 2002, the County received \$220.8 million in sales tax revenue; for 2003, the total revenue for the 4th quarter was \$242.2 million; for the 4th quarter of 2004, the total revenue was \$249.9 million, for the 4th quarter of 2005 the total revenue was \$250.2 million, for the 4th quarter of 2006, the total revenue was \$253.3 million, for the 4th quarter of 2007, the total revenue was \$268.2 million,

Table 13. Actual Gross Sales Tax Revenue for the 4th Quarter of 2007.

Table 13. Actual and Estimated Gross Sales Tax Revenue for the 4th Quarter of 2007



Monthly Sales Tax Revenue	Q4 '00	Q4 '01	Q4 '02	Q4 '03	Q4 '04	Q4 '05	Q4 '06	Q4 '07	% Change Year-to-Date
October	\$ 59,808,649	\$ 62,934,350	\$ 62,274,756	\$ 65,622,652	\$ 70,807,310	\$ 72,369,728	\$ 76,027,135	\$ 77,098,751	1%
November	\$ 84,437,883	\$ 86,235,368	\$ 85,112,977	\$ 96,504,787	\$ 89,908,670	\$ 86,804,488	\$ 93,475,932	\$ 103,222,391	10%
December	\$ 70,685,679	\$ 73,465,454	\$ 73,402,974	\$ 80,059,399	\$ 89,211,273	\$ 91,005,675	\$ 83,777,157	\$ 87,901,957	5%
Q4 Sales Tax Revenue	\$ 214,932,211	\$ 222,635,172	\$ 220,790,707	\$ 242,186,838	\$ 249,927,253	\$ 250,179,891	\$ 253,280,225	\$ 268,223,100	6%

Year-to-date Variance	Q4 '00	Q4 '01	Q4 '02	Q4 '03	Q4 '04	Q4 '05	Q4 '06	Q4 '07
October	-	3,125,701	(659,594)	3,347,896	5,184,658	1,562,418	3,657,407	1,071,616
November	-	1,797,485	(1,122,391)	11,391,810	(6,596,117)	(3,104,182)	6,671,445	9,746,459
December	-	2,779,775	(62,480)	6,656,425	9,151,875	1,794,402	(7,228,518)	4,124,800
Total Revenue Variance	-	7,702,961	(1,844,465)	21,396,131	7,740,415	252,637	3,100,334	14,942,875

FISCAL 2007 FOURTH QUARTER FINANCIAL REPORT



**KEY PERFORMANCE
INDICATORS**

FISCAL 2007 FOURTH QUARTER FINANCIAL REPORT



KPI REPORT 1: Full-Time & Contract Employee Staffing

Vertical	Department	On-Board 1/1/2002	FY 2007 Budget	On-Board 1/1/2007	On Board 12/20/2007	Budget Variance	Change from 1/1/2007	Change from 1/1/2002
Public Safety	Consumer Affairs	30	48	41	43	(5)	2	13
	Correctional Center/Sheriff	1,278	1,246	1,243	1,218	(28)	(25)	(60)
	Emergency Management	0	5	4	7	2	3	7
	Fire Commission	121	115	110	104	(11)	(6)	(17)
	Medical Examiner	51	55	52	55	0	3	4
	Police District	1,807	1,838	1,715	1,776	(62)	61	(31)
	Police Headquarters	1,728	1,769	1,724	1,716	(53)	(8)	(12)
	Probation	286	247	243	226	(21)	(17)	(60)
	Traffic and Parking Violations Agency	33	40	36	37	(3)	1	4
	Traffic Safety Board	3	2	2	2	0	0	(1)
	Sub-Total	5,337	5,365	5,170	5,184	(181)	14	(153)
Health & Human Services	Behavioral Services	62	92	82	85	(7)	3	23
	Health	289	249	238	224	(25)	(14)	(65)
	Physically Challenged	6	7	7	7	0	0	1
	Senior Citizens Affairs	39	40	35	38	(2)	3	(1)
	Social Services	975	915	865	859	(56)	(6)	(116)
	Veterans Services	8	10	9	9	(1)	0	1
	Youth Board	8	10	5	7	(3)	2	(1)
	Sub-Total	1,387	1,323	1,241	1,229	(94)	(12)	(158)
Parks, Public Works & Partnerships	Recreation, Parks and Museums	337	280	274	259	(21)	(15)	(78)
	Public Works	678	533	510	500	(33)	(10)	(178)
	Sub-Total	1,015	813	784	759	(54)	(25)	(256)
Shared Services	Civil Service	67	62	60	59	(3)	(1)	(8)
	CF - Constituent Affairs	14	19	18	14	(5)	(4)	0
	CF - Printing, Mail & Graphics	37	38	38	37	(1)	(1)	0
	County Attorney	131	148	153	156	8	3	25
	Human Resources	0	14	12	15	1	3	15
	Human Rights Commission	12	10	10	10	0	0	(2)
	Investigations	10	5	5	2	(3)	(3)	(8)
	Labor Relations	1	6	6	6	0	0	5
	Real Estate Services	11	11	10	8	(3)	(2)	(3)
	Sub-Total	283	313	312	307	(6)	(5)	24
Management Budget and Finance	Assessment Review Commission	9	43	42	41	(2)	(1)	32
	Information Technology	119	104	100	99	(5)	(1)	(20)
	Office of Management and Budget	12	38	36	40	2	4	28
	Purchasing	28	24	23	22	(2)	(1)	(6)
	Treasurer	58	45	45	41	(4)	(4)	(17)
	Sub-Total	226	254	246	243	(11)	(3)	17
Economic Development	Housing & Intergovernmental Affairs	3	11	11	9	(2)	(2)	6
	Planning	13	24	20	20	(4)	0	7
	Sub-Total	16	35	31	29	(6)	(2)	13
Other Executive Departments	Coord. Agency for Spanish Americans	5	8	7	8	0	1	3
	County Executive	8	44	44	37	(7)	(7)	29
	Minority Affairs	4	10	10	8	(2)	(2)	4
	Public Administrator	7	7	7	7	0	0	0
	Sub-Total	24	69	68	60	(9)	(8)	36
Independently Elected Officials	Assessment	121	251	255	248	(3)	(7)	127
	County Clerk	92	102	99	95	(7)	(4)	3
	Records Management	19	13	9	9	(4)	0	(10)
	County Comptroller	80	98	87	95	(3)	8	15
	District Attorney	363	356	364	387	31	23	24
	Elections	107	109	107	107	(2)	0	0
	Legislature	89	94	85	87	(7)	2	(2)
	Sub-Total	871	1,023	1,006	1,028	5	22	157
	Sub-Total Full-Time Employees	9,159	9,195	8,858	8,839	(356)	(19)	(320)
HHS	Contract Employees	316	60	60	92	32	32	(224)
	Major Operating Funds Sub-Total	9,475	9,255	8,918	8,931	(324)	13	(544)
SSW	Sewer Districts	356	384	292	288	(96)	(4)	(68)
	Grand Total F/T Employees	9,831	9,639	9,210	9,219	(420)	9	(612)

FISCAL 2007 FOURTH QUARTER FINANCIAL REPORT



KPI REPORT 2: Full-Time Staffing By Union

Vertical	Department	CESA	DAI	IPBA	PBA	SHOA	SOA	Total Union		BOARD MEMBER	ELECTED OFFICIAL	ORDINANCE	CONTRACT EMPLOYEE	Total Non-Union		
								On-Board 12/20/2007	On-Board 12/20/2007					On-Board 12/20/2007	On-Board 12/20/2007	
Public Safety	Consumer Affairs	38						38				5		5	43	
	Correctional Center	182				1,031		1,213				5		5	1,218	
	Emergency Management	1						1				6		6	7	
	Fire Commission	104						104						-	104	
	Medical Examiner	53						53				2		2	55	
	Police District	99				1,477		200	1,776					-	1,776	
	Police Headquarters	712	405			372		224	1,713				3	3	1,716	
	Probation	225							225				1		1	226
	Traffic and Parking Violations Agency	33							33				4		4	37
	Traffic Safety Board	2							2						-	2
	Sub-Total	1,449	405	-	1,849	1,031	424	5,158	-	-	26	-	26	26	5,184	
Health & Human Services	Behavioral Services	83						83				2		2	85	
	Health	221						221				3		3	224	
	Physically Challenged							-				7		7	7	
	Senior Citizens Affairs	36						36				2		2	38	
	Social Services	846						846				13		13	859	
	Veterans Services	6						6				3		3	9	
	Youth Board	6						6				1		1	7	
	Sub-Total	1,198	-	-	-	-	-	1,198	-	-	31	-	31	1,229		
Parks, Public Works & Partnerships	Recreation, Parks and Museums	247						247				12		12	259	
	Public Works	493						493				7		7	500	
	Sub-Total	740	-	-	-	-	-	740	-	-	19	-	19	759		
Shared Services	Civil Service	55						55				4		4	59	
	CF - Constituent Affairs							-				14		14	14	
	CF - Printing, Mail & Graphics	37						37						-	37	
	County Attorney	48						48				108		108	156	
	Human Resources							-				15		15	15	
	Human Rights Commission	8						8				2		2	10	
	Investigations	1						1				1		1	2	
	Labor Relations							-				6		6	6	
	Real Estate Services	5						5				3		3	8	
		Sub-Total	154	-	-	-	-	-	154	-	-	153	-	153	307	
Management, Budget and Finance	Assessment Review Commission	36						36				5		5	41	
	Information Technology	91						91				8		8	99	
	Office of Management and Budget							-				40		40	40	
	Purchasing	20						20				2		2	22	
	Treasurer	37						37				4		4	41	
	Sub-Total	184	-	-	-	-	-	184	-	-	59	-	59	243		
Economic Development	Housing & Intergovernmental Affairs							-				9		9	9	
	Planning	17						17				3		3	20	
	Sub-Total	17	-	-	-	-	-	17	-	-	12	-	12	29		
Other Executive Departments	Coord. Agency for Spanish Americans							-				8		8	8	
	County Executive							-			1	36		37	37	
	Minority Affairs							-				8		8	8	
	Public Administrator	5						5				2		2	7	
	Sub-Total	5	-	-	-	-	-	5	-	1	54	-	55	60		
Independently Elected Officials	Assessment	238						238			1	9		10	248	
	County Clerk	87						87			1	7		8	95	
	Records Management	9						9						-	9	
	County Comptroller	84						84			1	10		11	95	
	District Attorney	147			44			191			1	195		196	387	
	Elections	94						94				13		13	107	
	Legislature	-						-			19	68		87	87	
	Sub-Total	659	-	44	-	-	-	-	703	-	23	302	-	325	1,028	
	Sub-Total Full-Time Employees	4,406	405	44	1,849	1,031	424	8,159	0	24	656	0	680	8,839		
HHS	Contract Employees											92		92	92	
	Major Operating Funds Sub-Total	4,406	405	44	1,849	1,031	424	8,159	0	24	656	92	772	8,931		
SSW	Sewer Districts	288						288							288	
	Grand Total F/T Employees	4,694	405	44	1,849	1,031	424	8,447	-	24	656	92	772	9,219		

FISCAL 2007 FOURTH QUARTER FINANCIAL REPORT



KPI REPORT 3: Grant Fund Full-Time Staffing

Vertical	Department	CSEA	DAI	PBA	SHOA	SOA	Total Union		ORDINANCE	CONTRACT EMPLOYEE	Total Non Union On-Board 12/20/2007	Grand Total On-Board 12/20/2007
							On-Board 12/20/2007	BOARD MEMBER				
Public Safety	Criminal Justice						-		1		1	1
	Probation	12					12				-	12
	Sub-Total	12	-	-	-	-	12	-	1		1	13
Health & Community Services	Behavioral Services	39					39				-	39
	Health	93					93				-	93
	Senior Citizens						-				-	-
	Social Services	51					51				-	51
	Youth Board						-				-	-
Sub-Total	183	-	-	-	-	183	-	-	-	-	183	
Parks, Public Works & Utilities	Recreation, Parks and Museums	4					4				-	4
	Sub-Total	4	-	-	-	-	4	-	-	-	-	4
Development	Housing & Intergovernmental Affairs						-		66		66	66
	Planning	5					5				-	5
	Sub-Total	5	-	-	-	-	5	-	66	-	66	71
HHS	Contract Employees								16		16	16
	Major Operating Funds Sub-Total	204	-	-	-	-	204	-	67	16	83	287
SSW	Sewer Districts											
	Grand Total F/T Employees	204	-	-	-	-	204	-	67	16	83	287

FISCAL 2007 FOURTH QUARTER FINANCIAL REPORT



KPI REPORT 4: Overtime Spending

	Historical Actuals		Month-to-Date	Year-to-Date				2007 Budget
	Month		December 07 Actual	Actual 2006	Actual 2007	Variance	% Increase/ (Decrease)	
	December '06	2006 Total						
Comm. Of Accounts	-	-	-	-	-	-	0.00%	-
Assessment Review	30,847	339,942	14,089	305,546	255,010	(50,536)	-16.54%	285,000
Assessment	45,740	250,935	-	204,894	170,400	(34,494)	-16.84%	230,000
County Attorney	-	-	-	-	-	-	0.00%	-
OMB	-	-	-	-	-	-	0.00%	-
Constituent Affairs	577	33,465	1,952	31,960	34,517	2,557	8.00%	25,000
Consumer Affairs	1,794	74,124	-	72,174	73,998	1,824	2.53%	70,000
Correctional Ctr/Sheriff	1,693,442	22,231,460	2,076,646	20,795,431	23,178,549	2,383,118	11.46%	20,650,001
Office of the County Executive	-	-	-	-	-	-	0.00%	-
County Clerk	9,039	214,243	-	207,202	29,867	(177,335)	-85.59%	125,000
County Comptroller	-	-	-	-	30,000	30,000	100.00%	50,000
Civil Service	(274)	20,873	-	19,389	57,696	38,307	197.57%	32,000
District Attorney	20,948	176,793	21,653	151,855	405,179	253,324	166.82%	150,000
Drug & Alcohol	644	5,474	-	4,347	7,313	2,966	68.23%	500
Emergency Management	-	-	-	-	54,000	54,000	100.00%	90,000
Elections	9,678	23,666	2,486	22,714	19,794	(2,920)	-12.86%	-
Health	8,375	138,076	11,144	119,133	204,301	85,168	71.49%	195,000
Housing & Intergovernmental	-	-	-	-	-	-	0.00%	-
Physically Challenged	-	-	-	-	-	-	0.00%	-
Human Rights	-	-	-	-	-	-	0.00%	-
Information Technology	377	37,521	(187)	30,411	39,462	9,051	29.76%	41,000
Labor Relations	-	-	-	-	-	-	0.00%	-
Legislature	-	-	-	-	-	-	0.00%	-
Minority Affairs	-	-	-	-	-	-	0.00%	-
Medical Examiner	1,487	27,891	(2,270)	26,367	24,403	(1,964)	-7.45%	50,000
Mental Health	-	-	-	-	-	-	0.00%	-
Public Administrator	531	7,385	1,135	6,452	2,823	(3,629)	-56.25%	9,000
Probation	12,400	562,888	53,673	553,183	992,900	439,717	79.49%	525,000
Human Resources	274	6,275	-	6,275	-	(6,275)	-100.00%	3,000
Recreation & Parks	16,197	634,646	7,606	616,245	553,947	(62,298)	-10.11%	354,000
Planning	1,312	14,516	-	13,996	20,476	6,480	46.30%	56,100
Purchasing	-	1,002	-	870	736	(134)	-15.40%	3,000
Real Estate	1,088	5,123	3,102	4,397	25,757	21,360	485.79%	-
Records Management	-	-	-	-	-	-	0.00%	-
Public Works	62,360	1,287,596	102,487	1,250,232	1,237,933	(12,299)	-0.98%	1,526,000
CASA	-	-	-	-	-	-	0.00%	-
Senior Citizens	-	2,501	-	1,914	975	(939)	-49.06%	400
Social Services	160,999	1,952,158	84,147	1,793,019	2,000,913	207,894	11.59%	1,446,970
Treasurer	1,601	12,800	353	10,030	18,796	8,766	87.40%	30,000
Traffic Safety	-	-	-	-	-	-	0.00%	-
TPVA	18,801	349,205	2,331	311,738	223,441	(88,297)	-28.32%	250,000
Veterans Services	-	-	-	-	-	-	0.00%	-
Youth Board	-	2,492	214	1,277	6,557	5,280	413.47%	-
Total General Fund	2,098,237	28,413,050	2,380,561	26,561,051	29,669,743	3,108,692	10.48%	26,196,971
Parks Recreation	-	-	-	-	-	-	0.00%	-
Police District	1,179,691	21,397,001	1,591,302	20,351,216	22,611,254	2,260,038	11.11%	22,500,000
Police HQ	1,361,064	22,389,684	1,401,246	21,506,088	21,127,214	(378,874)	-1.76%	17,700,000
Fire Commission	62,485	1,146,364	51,496	1,023,951	1,354,040	330,089	32.24%	897,000
Subtotal - 5 Major Funds	4,701,477	73,346,099	5,424,605	69,442,306	74,762,251	5,319,945	7.12%	67,293,971
Sewer Districts	106,800	1,565,547	72,465	1,457,904	1,530,767	72,863	5.00%	1,470,000
Grand Total	4,808,277	74,911,646	5,497,070	70,900,210	76,293,018	5,392,808	7.61%	68,763,971

FISCAL 2007 FOURTH QUARTER FINANCIAL REPORT



KPI REPORT 5: Overtime Hours

KPI REPORT 5: OVERTIME HOURS

Vertical	Department	2006 Overtime		2007 Overtime		YTD	
		DECEMBER	YTD	DECEMBER	YTD	# Change	% Change
Public Safety	Consumer Affairs	42	1,660	2	1,666	6	0%
	Correctional Center	33,536	368,184	40,584	407,104	38,920	11%
	Emergency Management	0	0	0	0	0	0%
	Fire Commission	1,888	24,918	2,395	27,900	2,982	12%
	Medical Examiner	31	474	25	481	7	1%
	Police District	27,804	350,698	32,346	372,114	21,416	6%
	Police Headquarters	25,346	334,128	26,266	308,098	(26,030)	(8%)
	Probation	1,165	12,345	1,877	19,857	7,512	61%
	Sheriff	971	9,065	944	11,956	2,891	32%
	Traffic and Parking Violations Agency	510	7,732	330	6,225	(1,507)	(19%)
Traffic Safety	0	0	0	0	0	0%	
	Sub-Total	91,293	1,109,204	104,769	1,155,401	46,197	4%
Health & Human Services	Behavioral Health	9	102	9	156	54	53%
	Health	220	2,108	265	3,712	1,604	76%
	Mental Health	0	0	0	0	0	0%
	Physically Challenged	0	0	0	0	0	0%
	Senior Citizens	3	67	0	24	(43)	(64%)
	Social Services	2,929	37,984	3,856	42,112	4,128	11%
	Veterans Services	0	0	0	0	0	0%
	Youth Board	7	60	11	180	120	200%
	Sub-Total	3,168	40,321	4,141	46,184	5,863	15%
Parks, Public Works & Partnerships	Recreation, Parks and Museums	228	8,705	471	7,416	(1,289)	(15%)
	Public Works	994	20,077	4,836	26,554	6,477	32%
	Sub-Total	1,222	28,782	5,307	33,970	5,188	18%
Shared Services	Civil Service	25	752	17	793	41	5%
	Constituent Affairs	9	608	0	626	18	3%
	County Attorney	0	0	0	0	0	0%
	Labor Relations	0	0	0	0	0	0%
	Human Rights Commission	0	0	0	0	0	0%
	Human Resources	0	0	0	0	0	0%
	Real Estate	17	169	46	678	509	301%
	Records Management	0	0	0	0	0	0%
	Sub-Total	51	1,529	63	2,097	568	37%
Management Budget & Finance	Assessment Review	439	5,453	303	4,220	(1,233)	(23%)
	Information Technology	37	334	10	389	55	16%
	Office of Management and Budget	0	0	0	0	0	0%
	Purchasing	3	23	0	17	(6)	(26%)
	Treasurer	9	286	4	448	162	57%
	Sub-Total	488	6,096	317	5,074	(1,022)	(17%)
Economic Development	Housing & Intergovernmental Affairs	0	0	0	0	0	0%
	Planning	11	243	12	375	132	54%
	Sub-Total	11	243	12	375	132	54%
Elected Officials	Assessment	812	5,851	91	3,796	(2,055)	(35%)
	County Clerk	177	5,679	1	727	(4,952)	(87%)
	County Comptroller	0	0	0	0	0	0%
	County Executive	0	0	0	0	0	0%
	District Attorney	399	2,983	901	9,083	6,100	204%
	Legislature	0	0	5	0	0	0%
	Sub-Total	1,388	14,513	998	13,606	(907)	(6%)
Other	Board of Elections	0	51	23	62	11	22%
	Coord. Agency for Spanish Americans	0	0	0	0	0	0%
	Minority Affairs	0	0	0	0	0	0%
	Public Administrator	22	195	25	102	(93)	(48%)
	Sub-Total	22	246	48	164	(82)	(33%)
SSW	Sewer & Water Supply	2,531	31,805	3,825	34,406	2,601	8%
	Sub-Total	2,531	31,805	3,825	34,406	2,601	0
	Grand Total	100,174	1,232,739	119,480	1,291,277	58,538	4.75%

Footnote: PD overtime exclusively represents expensed OT and excludes any deferred overtime accrued by sworn members.

FISCAL 2007 FOURTH QUARTER FINANCIAL REPORT



KPI REPORT 6: Utilities

UTILITIES REPORT - December 2007

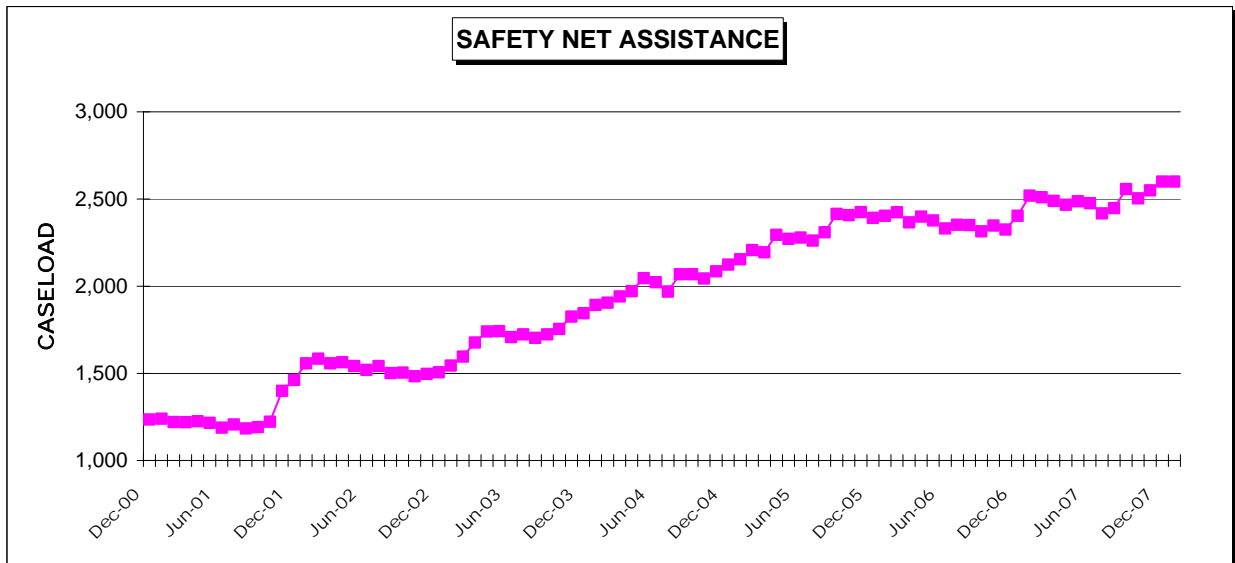
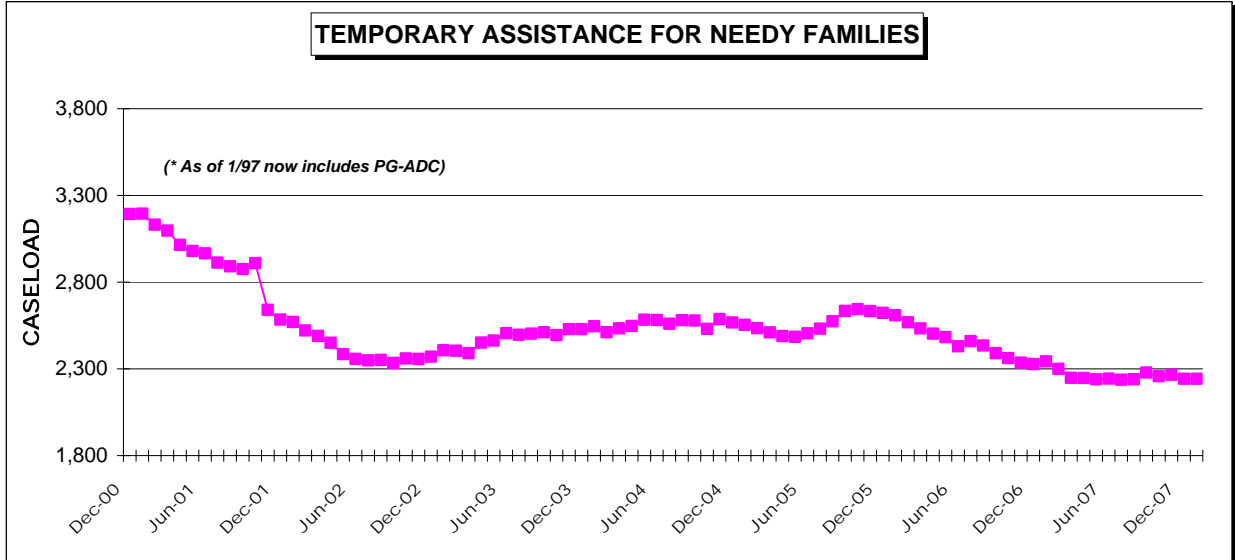
Department	Description	1/1/2007 Budget	2006 Adopted Budget	December 2006 YTD	December 2007 YTD	Variance to 2007 Budget	2007 YTD % Expended	2006 YTD % Expended	Expended Variance '07-'06
Public Works (Gen Fund)	Water	643,400	644,600	1,171,710	817,677	(174,277)	127.09	181.77	(54.69)
	Fuel	1,409,420	1,273,000	1,122,675	1,172,181	237,239	83.17	88.19	(5.02)
	Light, Power	20,215,920	16,224,834	21,517,354	18,291,482	1,924,438	90.48	132.62	(42.14)
	Telephone	2,000	2,300	176	116	1,884	5.80	7.65	(1.85)
	Natural Gas	2,260,962	1,777,255	2,867,734	1,793,141	467,821	79.31	161.36	(62.05)
	Green Choice Energy	166,000	100,000	0	155,000	11,000	93.37	0.00	93.37
	Thermal Energy -TRI-GEN	7,120,000	5,277,250	5,933,938	6,655,000	465,000	93.47	112.44	(18.97)
	Energy Conservation	1,164,000	0	0	0	1,164,000	0.00	0.00	0.00
	TOTAL	32,981,702	25,299,239	32,613,587	28,884,597	4,097,105	87.58	128.91	(41.33)
Corrections Center	Water	310,000	372,681	260,833	257,779	52,221	83.15	69.99	13.17
	Fuel	55,000	40,000	44,146	34,975	20,025	63.59	110.37	(46.77)
	Light, Power	285,000	220,000	335,149	298,274	(13,274)	104.66	152.34	(47.68)
	TOTAL	650,000	632,681	640,128	591,028	58,972	90.93	101.18	(10.25)
Police Department(PDD)	Water	30,500	50,000	24,911	26,897	3,603	88.19	49.82	38.36
	Fuel	375,538	290,000	224,534	438,610	(63,072)	116.80	77.43	39.37
	Light, Power	851,888	690,000	469,862	406,508	445,380	47.72	68.10	(20.38)
	Telephone	425,000	575,845	441,987	107,593	317,407	25.32	76.75	(51.44)
	TOTAL	1,682,926	1,605,845	1,161,294	979,608	703,318	58.21	72.32	(14.11)
Police Department (PDH)	Water	0	0	0	1,420	(1,420)	100.00	0.00	100.00
	Telephone	2,080,800	2,100,000	1,837,112	2,653,294	(572,494)	127.51	87.48	40.03
	TOTAL	2,080,800	2,100,000	1,837,112	2,654,714	(573,914)	127.58	87.48	40.10
Information Technology	Cellular Phone	-	0	37,930	0	0	0	0	0.00
	Telephone	4,909,602	3,609,433	3,913,662	4,674,479	235,123	95.21	108.43	(13.22)
	Natural Gas	-	0	319	0	0	0.00	0.00	0.00
	TOTAL	4,909,602	3,609,433	3,951,911	4,674,479	235,123	95.21	109.49	(14.28)
Social Services	Fuel	-	0	0	0	0	\$0.00	\$0.00	\$0.00
	Light, Power	400	400	200	200	200	50.00	50.00	0.00
	TOTAL	400	400	200	200	200	50.00	50.00	0.00
Major Operating Funds Departments Totals	Water	983,900	1,067,281	1,457,454	1,103,773	(119,873)	112.18	136.56	(24.37)
	Cellular Phone	-	0	37,930	0	0	0.00	100.00	(100.00)
	Fuel	1,839,958	1,603,000	1,391,355	1,645,766	194,192	89.45	86.80	2.65
	Light, Power	21,353,208	17,135,234	22,322,365	18,997,884	2,355,324	88.97	130.27	(41.30)
	Telephone	7,417,402	6,287,578	6,192,937	7,435,482	(18,080)	100.24	98.49	1.75
	Natural Gas	2,260,962	1,777,255	2,868,053	1,793,141	467,821	79.31	161.38	(62.07)
	Green Choice Energy	166,000	100,000	0	155,000	11,000	93.37	0.00	93.37
	Thermal Energy -TRI-GEN	7,120,000	5,277,250	5,933,938	6,655,000	465,000	93.47	112.44	(18.97)
	Energy Conservation	1,164,000	0	0	0	1,164,000	0.00	0.00	0.00
	TOTAL	42,305,430	33,247,598	40,204,032	37,786,046	4,519,384	89.32	120.92	(31.61)
Public Works (SSWRD)	Water	916,611	836,412	975,913	1,202,632	(286,021)	131.20	116.68	14.53
	Fuel	254,035	8,964,577	596,687	627,000	(372,965)	246.82	6.66	240.16
	Light, Power	786,003	772,500	1,472,776	705,988	80,015	89.82	190.65	(100.83)
	Telephone	106	200,850	142	346	(240)	325.94	0.07	325.87
	Natural Gas	10,043,245	0	10,180,881	9,984,766	58,479	99.42	100.00	(0.58)
	TOTAL	12,000,000	10,774,339	13,226,399	12,520,732	(520,732)	104.34	122.76	(18.42)
County Total (Including SSWRD)	Water	1,900,511	1,903,693	2,433,367	2,306,405	(405,894)	121.36	127.82	(6.47)
	Cellular Phone	0	0	37,930	0	0	0.00	100.00	(100.00)
	Fuel	2,093,993	10,567,577	1,988,042	2,272,766	(178,773)	108.54	18.81	89.72
	Light, Power	22,139,211	17,907,734	23,795,141	19,703,872	2,435,339	89.00	132.88	(43.88)
	Telephone	7,417,508	6,488,428	6,193,079	7,435,828	(18,320)	100.25	95.45	4.80
	Natural Gas	12,304,207	1,777,255	13,048,934	11,777,907	526,300	95.72	734.22	(638.50)
	Green Choice Energy	166,000	100,000	0	155,000	11,000	93.37	0.00	93.37
	Thermal Energy -TRI-GEN	7,120,000	5,277,250	5,933,938	6,655,000	465,000	93.47	112.44	(18.97)
	Energy Conservation	1,164,000	0	0	0	1,164,000	0.00	0.00	0.00
	TOTAL	54,305,430	44,021,937	53,430,431	50,306,778	3,998,653	92.64	121.37	(28.74)

General Notes:

With respect to the Sewer and Storm Water District section, in previous years, Natural Gas charges had been budgeted under the subobject code for Fuel. However, the decision to utilize a different subobject code to depict Natural Gas expenses was not captured in the 2006 Adopted Budget cycle. Therefore, significant variances (year to year and current year to budget) exist within Fuel and Natural Gas descriptions.

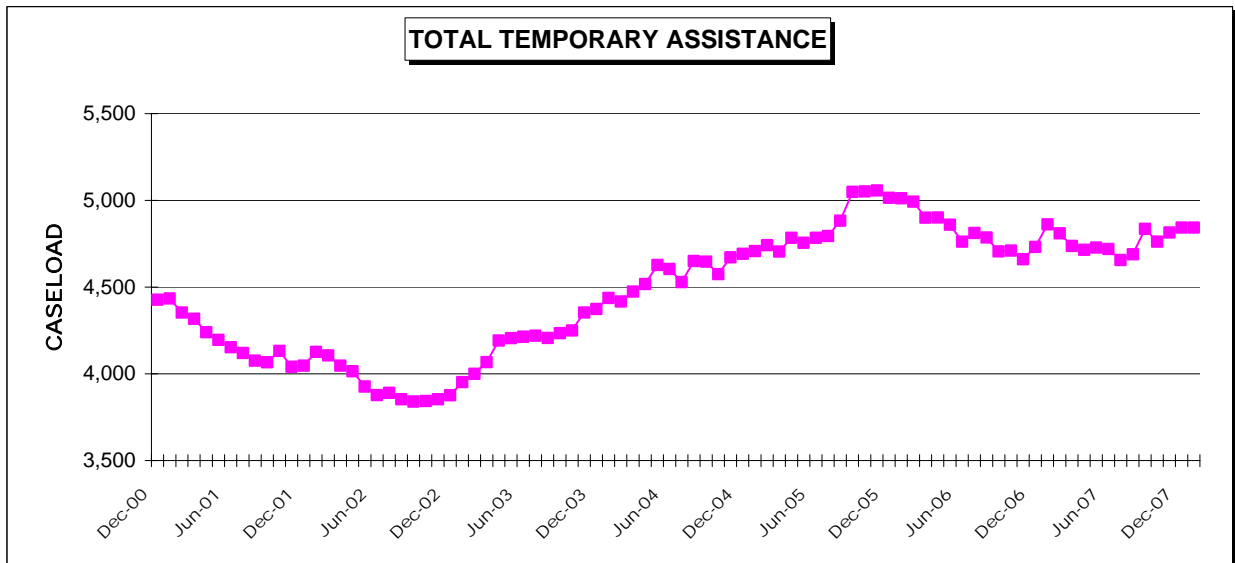
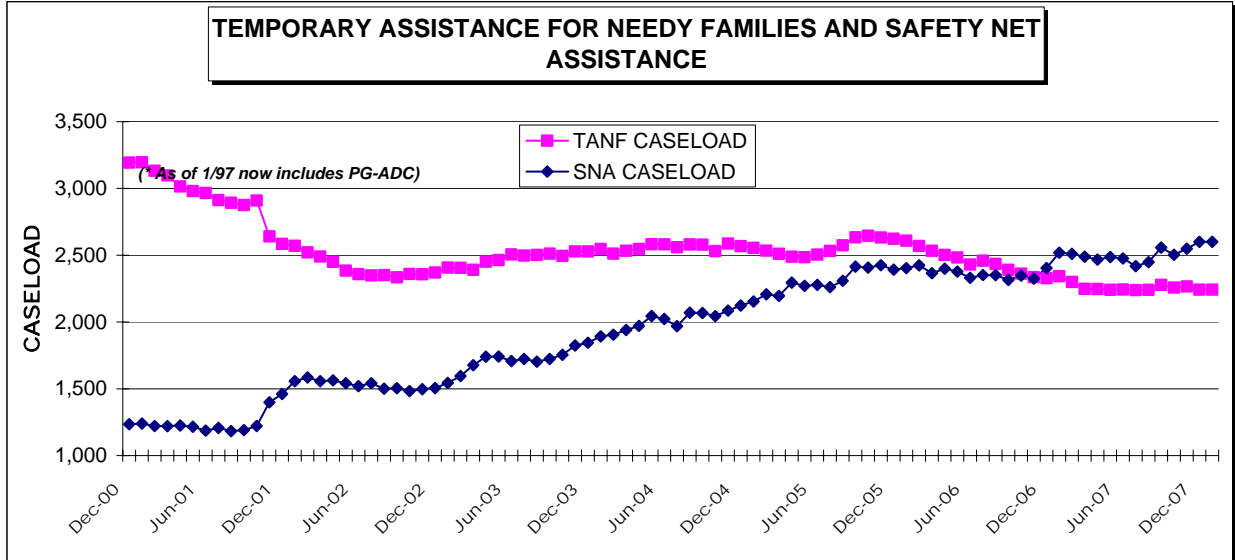


KPI REPORT 7: DSS Caseloads



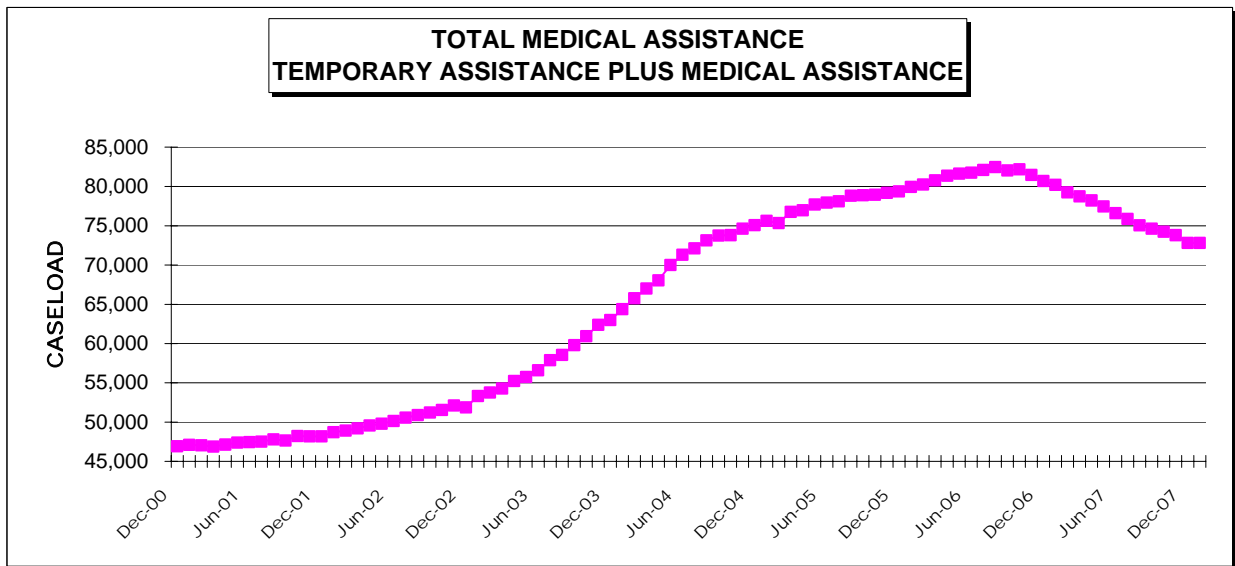
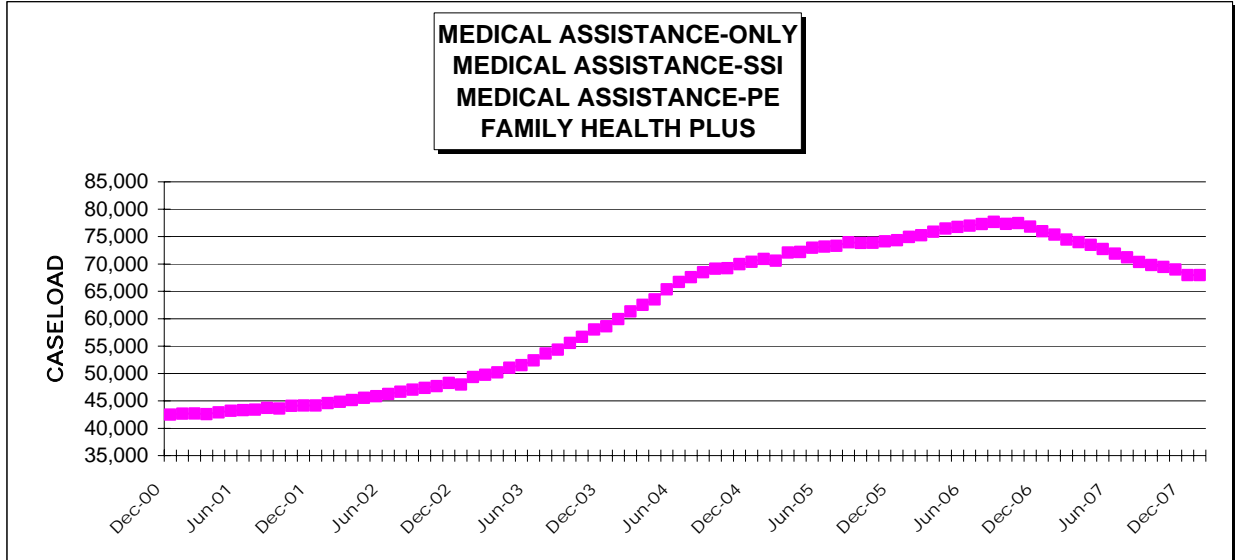


KPI REPORT 7: DSS Caseloads



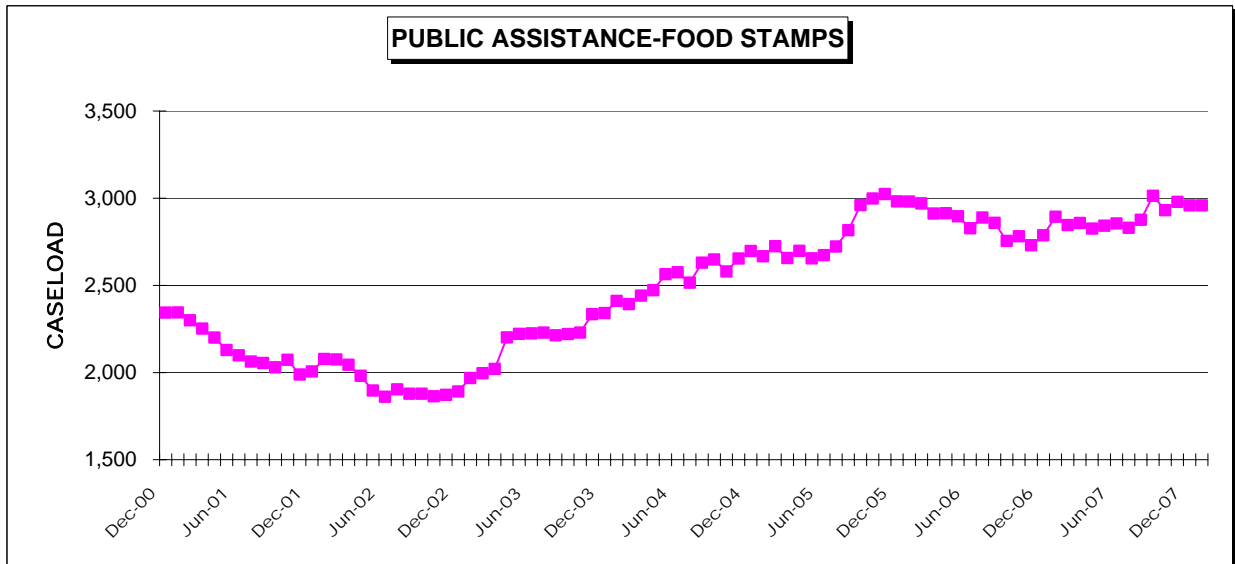
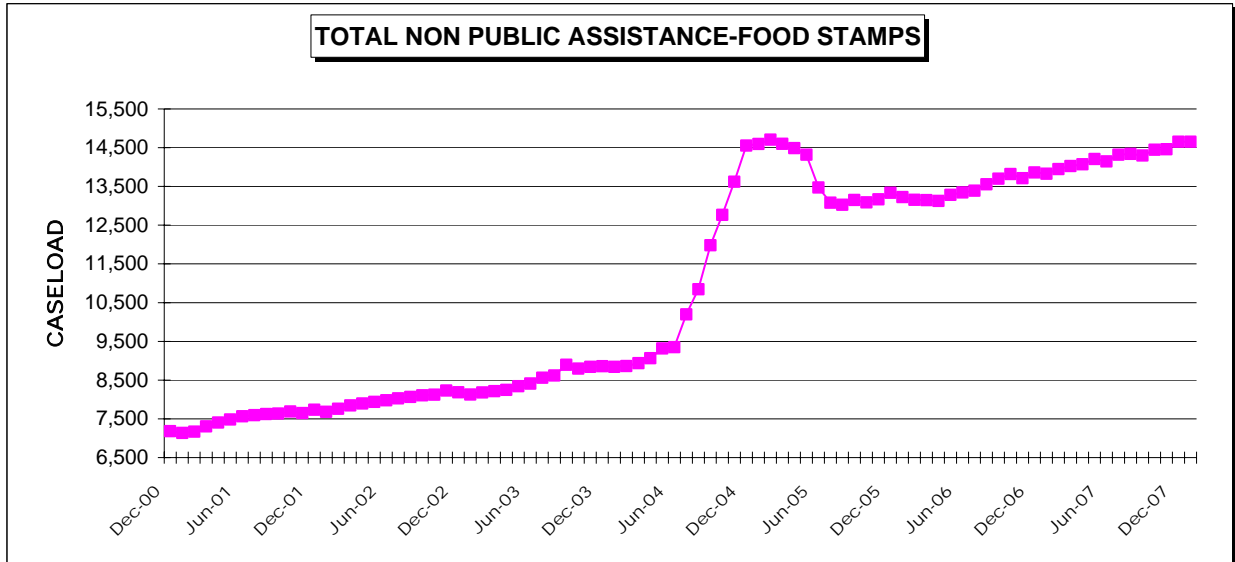


KPI REPORT 7: DSS Caseloads



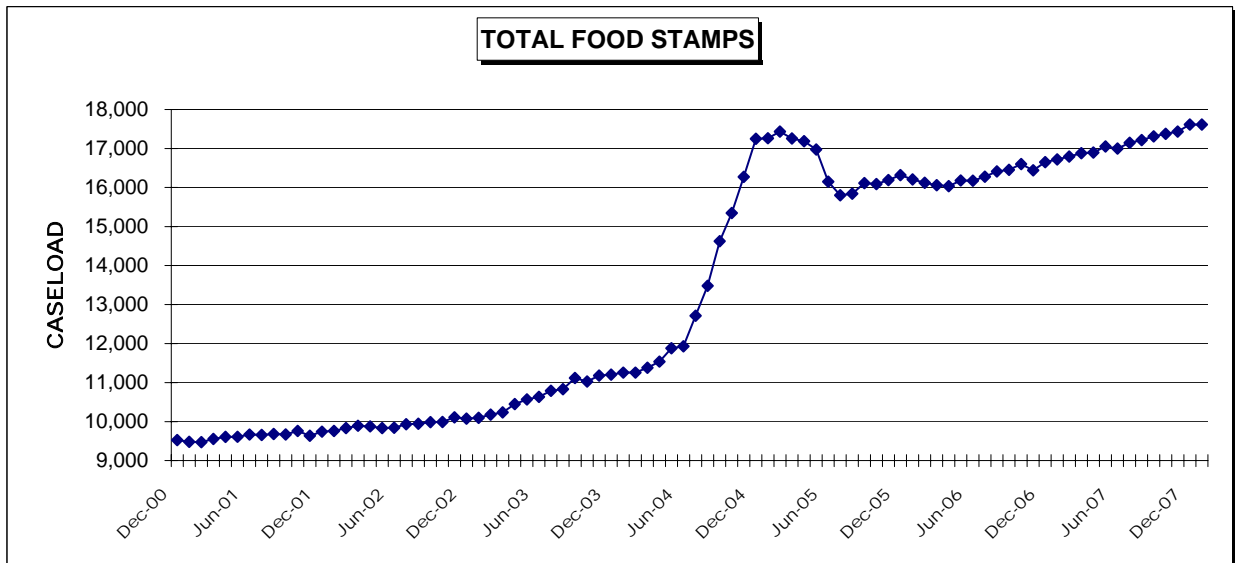
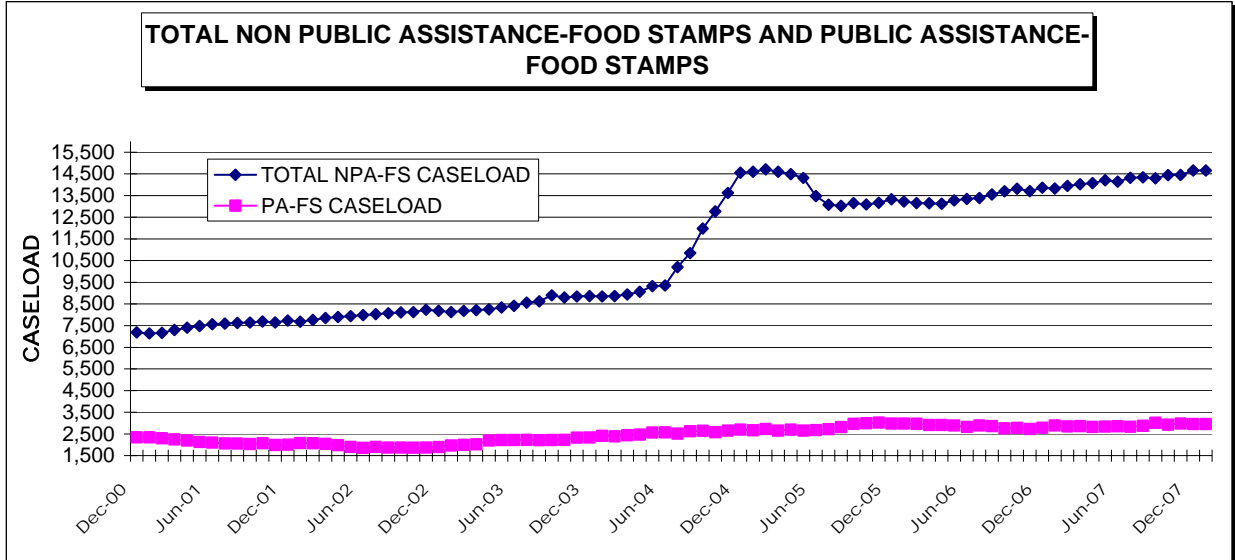


KPI REPORT 7: DSS Caseloads



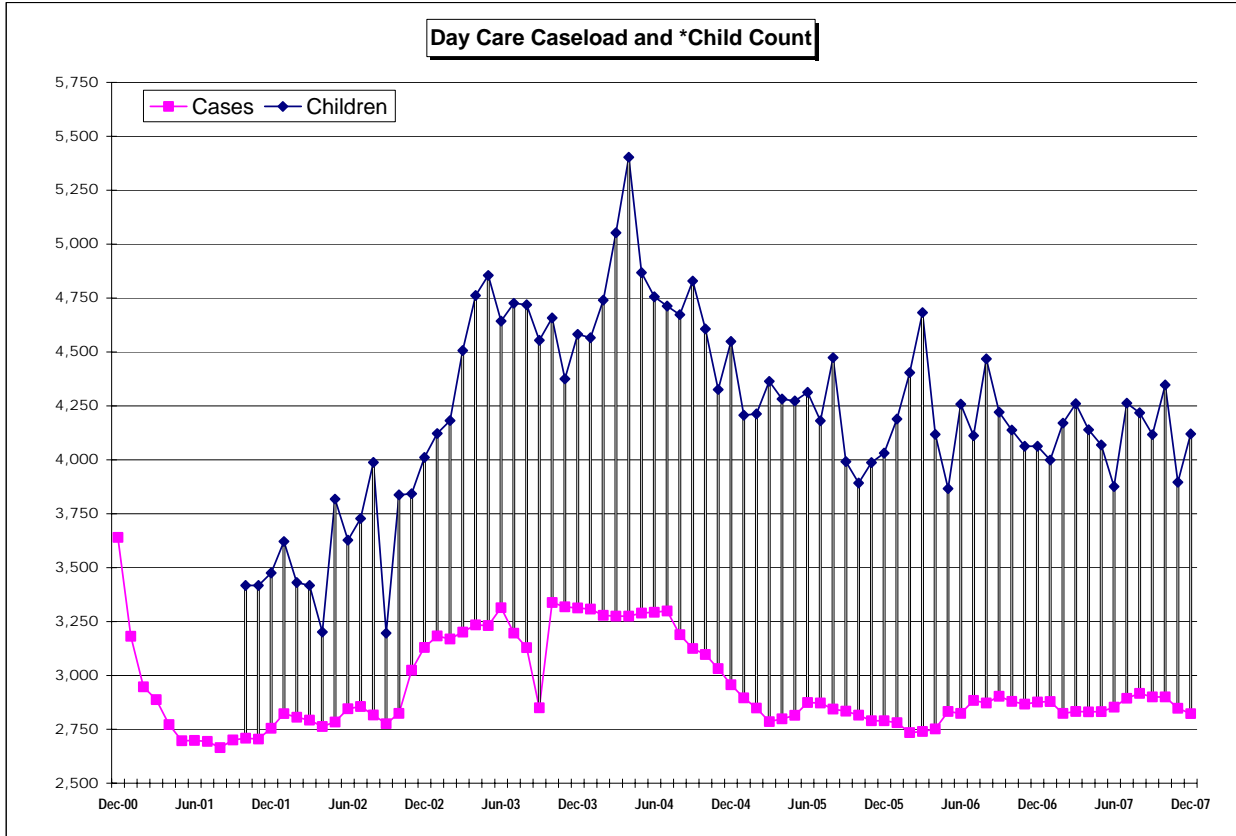


KPI REPORT 7: DSS Caseloads





KPI REPORT 7: DSS Caseloads





KPI REPORT 8: Sworn Officer Strength by Division

Date	Patrol	Support	Detective	Recruits In Academy	TOTAL 2007	TOTAL 2006
1/1/2007	1,745	358	507	0	2,610	2,685
2/2/2007	1,739	345	503	99	2,686	2,683
3/1/2007	1,728	350	502	99	2,679	2,683
4/2/2007	1,724	350	498	96	2,668	2,679
5/1/2007	1,714	362	485	96	2,657	2,673
6/1/2007	1,688	353	515	96	2,652	2,671
7/2/2007	1,680	358	516	93	2,647	2,670
8/1/2007	1,761	351	507	0	2,619	2,652
9/1/2007	1,754	349	501	0	2,604	2,636
10/3/2007	1,761	342	497	0	2,600	2,629
11/1/2007	1,726	365	503	0	2,594	2,622
12/1/2007	1,740	340	502	99	2,681	2,616
12/31/2007	1,734	340	499	99	2,672	2,610

- Note:**
1. Patrol Division includes the Emergency Ambulance Bureau, Marine/Aviation Bureau, Highway Patrol Bureau, Bureau of Special Operations and the Mounted Unit.
 2. Support Division includes the Police Academy, Communications Bureau, Fleet Service Bureau, Property Bureau, Information Technology Unit and Records Bureau.
 3. Detective Division includes both the investigatory and forensic technical support facilities. It consists of 8 precinct squads, along with the Investigative Services Squads, Special Squads and Major Offense Squad.



KPI REPORT 9: Police Retirements Status Report

2007 Police Department Separations by Collective Bargaining Unit and Fund

As of : December 2007

	Bargaining Unit	Sworn	Civilian
Police District Fund	PBA	49	
	DAI	0	
	SOA	13	
	CSEA		25
Police Headquarters Fund	PBA	24	
	DAI	39	
	SOA	13	
	CSEA		43
Total Separated		138	68

2007 Police Department Separations Filed Not Separated by Collective Bargaining Unit and Fund

As of : December 2007

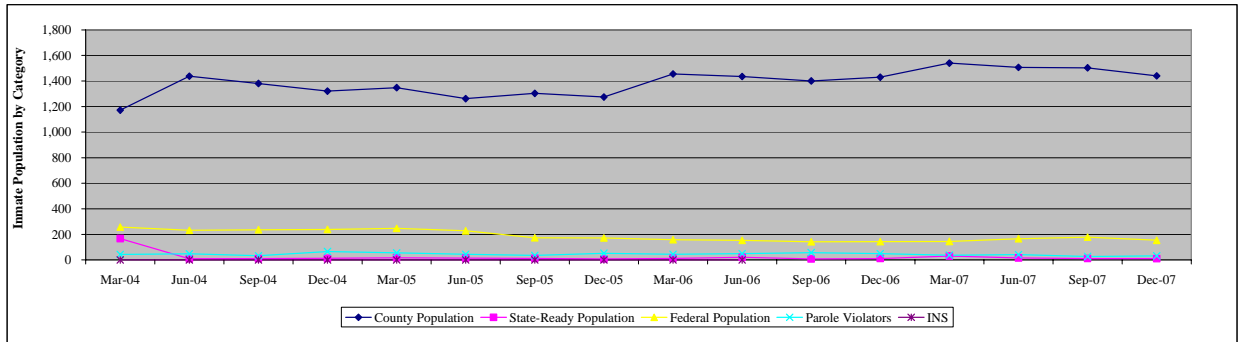
	Bargaining Unit	Sworn	Civilian
Police District Fund	PBA	2	
	DAI	0	
	SOA	0	
	CSEA		0
Police Headquarters Fund	PBA	0	
	DAI	2	
	SOA	1	
	CSEA		0
Total Separated		5	0

FISCAL 2007 FOURTH QUARTER FINANCIAL REPORT



KPI REPORT 10: Correctional Center Inmate Population

	Mar-04	Jun-04	Sep-04	Dec-04	Mar-05	Jun-05	Sep-05	Dec-05	Mar-06	Jun-06	Sep-06	Dec-06	Mar-07	Jun-07	Sep-07	Dec-07
County Population	1,172	1,438	1,381	1,321	1,348	1,262	1,303	1,275	1,455	1,435	1,401	1,430	1,540	1,507	1,503	1,440
State-Ready Population	167	9	10	13	17	14	12	8	12	20	8	11	30	16	11	10
Federal Population	257	232	236	239	247	228	173	172	158	153	142	143	145	166	178	154
Parole Violators	43	48	33	66	55	44	35	52	44	48	57	49	37	41	27	32
INS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL	1,639	1,727	1,660	1,639	1,667	1,548	1,523	1,507	1,669	1,656	1,608	1,633	1,752	1,730	1,719	1,636



FISCAL 2007 FOURTH QUARTER FINANCIAL REPORT



KPI REPORT 11: Economic Development Grant Fund Budget Office of Housing & Intergovernmental Affairs

NASSAU COUNTY HOUSING & INTERGOVERNMENTAL AFFAIRS BUDGETS

As of 12/31/2007

Expense

Grant	SALARIES,		EQUIPMENT	GENERAL	CONTRACTUAL SERVICES	INTERFUND CHARGES	INTERDEPT'L SVCE AGREEMTS	TOTAL
	WAGES & FEES	FRINGE BENEFITS						
HI - 80 Sect 8 - Moderate Rehabilitation	233,205	63,970	13,500	25,653	-	30,738	-	367,066
HI - 83 Sect 8 - Housing Assistance Program	1,770,247	894,416	150,000	55,757	50,000	171,000	-	3,091,420
HI - 85 Community Development Block Grant	1,376,902	199,755	-	77,800	14,295,224	-	168,508	16,118,189
HI - 88 Sect 8 - Village of Farmingdale	-	-	-	18,446	-	-	-	18,446
HI - 92 Home	380,617	70,156	-	19,360	3,190,819	-	47,188	3,708,140
HI - 95 Emergency Shelter	25,708	4,512	-	-	651,237	-	3,203	684,660
HI - 96 Homelessness Intervention Program	155,714	63,213	-	-	-	-	-	218,927
HI - L6 Section 108 Loans	-	-	-	-	5,000,000	-	-	5,000,000
Total Grant Expenses	3,942,393	1,296,022	163,500	197,016	23,187,280	201,738	218,899	29,206,848

Revenue

Grant	FEDERAL AID	TOTAL
HI - 80 Sect 8 - Moderate Rehabilitation	367,066	367,066
HI - 83 Sect 8 - Housing Assistance Program	3,091,420	3,091,420
HI - 85 Community Development Block Grant	16,118,189	16,118,189
HI - 88 Sect 8 - Village of Farmingdale	18,446	18,446
HI - 92 Home	3,708,140	3,708,140
HI - 95 Emergency Shelter	684,660	684,660
HI - 96 Homelessness Intervention Program	218,927	218,927
HI - L6 Section 108 Loans	5,000,000	5,000,000
Total Grant Revenues	29,206,848	29,206,848



KPI REPORT 12: Nassau Regional Off-Track Betting Corporation

NASSAU REGIONAL OFF-TRACK BETTING CORPORATION

Financial Activity for the period December 1st to December 31, 2007

Expense	YTD Actuals	
	Dec-07	Dec-06
Salary	13,965,068	13,702,861
Fringe Benefits	5,412,639	5,570,683
General and Administrative Expenses	12,702,713	12,810,894
Bond Principal	1,455,000	1,455,000
Expense Total	33,535,421	33,539,439
Revenue		
Net Retained Commission	33,223,291	34,722,508
Other income	3,415,920	2,765,804
Revenue Total	36,639,211	37,488,312
Net Profit	3,103,790	3,948,873

The Nassau Regional Off-Track Betting Corporation (OTB) is a component unit of Nassau County. It was created by the New York State Legislature as a public benefit corporation. Nassau County receives net operating profits from OTB and these revenues are recorded in the County's General Fund.



KPI REPORT 13: Outstanding Interest Rate Swaps

Nassau Health Care Corporation

Valuation Report as of 12/31/2007

Associated Bonds	Client Pays	Maturity Date	Initial Notional	Total Value
Series 2004 C1	3.4570%	8/1/2029	\$73,356,666.00	(\$1,928,031.25)
Series 2004 C2	3.4570%	8/1/2029	\$73,126,667.00	(\$1,921,575.78)
Series 2004 C3	3.4570%	8/1/2029	\$73,126,667.00	(\$1,921,583.68)
Series 2004 A Taxable	4.6100%	8/1/2012	\$65,475,000.00	\$84,040.64
Total				(\$5,687,150.07)

Nassau County Interim Finance Authority

Valuation Report as of 12/31/2007

Associated Bonds	Client Pays	Maturity Date	Initial Notional	Total Value
Series 2004B Goldman 7 3.1460%		11/15/2024	\$72,500,000.00	(\$991,949.49)
Series 2004C Goldman 7 3.1460%		11/15/2024	\$72,500,000.00	(\$1,009,879.89)
Series 2004D Goldman 2 3.0020%		11/15/2016	\$80,000,000.00	(\$411,374.11)
Series 2004E UBS 7-Day 3.1460%		11/15/2024	\$72,500,000.00	(\$991,949.49)
Series 2004F UBS 7-Day 3.1460%		11/15/2024	\$72,500,000.00	(\$1,009,879.89)
Series 2004G UBS 35-D: 3.0030%		11/15/2016	\$80,000,000.00	(\$337,067.15)
Series 2004I Goldman 7- 3.4320%		11/15/2025	\$50,000,000.00	(\$1,349,348.45)
Series 2004J Morgan Star 3.4320%		11/15/2025	\$50,000,000.00	(\$1,349,348.45)
Series 2004K UBS 7-Day 3.4320%		11/15/2025	\$50,000,000.00	(\$1,349,348.45)
Total				(\$8,800,145.37)



KPI REPORT 14: Tax Certiorari Report

ARC is currently in the process of estimating the County’s tax certiorari liability based on 2007 activity. Data is being processed from ARC’s records. ARC has also reached out to the County Attorney and Treasurer for additional information. Estimate of 2007 liability should be finalized by mid to late March. Final estimate of the County’s tax certiorari liability based on 2006 activity indicated County’s year-end tax certiorari liability stood at approximately \$137 million. This consisted of \$40.7 million arising from new proceedings commenced during 2006 and \$96.3 million from old proceedings. The County was particularly pleased with the new liability figure since it indicated that its efforts to unilaterally correct the assessment roll before it is issued have been successful. The new liability added was less than the annual financial plan appropriation of \$50 million for tax certiorari payments.

The County recently revised its projection for appropriations required to pay for tax certiorari refunds in 2007 after reviewing more recent data. This data included a significant number of judicial proceedings that were resolved but not previously tracked. As a result, their impact on refund liability was not fully known. The County has determined that it is in its best interest to bond for the additional monies needed to pay off these refunds. This rapid draw down of the backlog liability is a positive development for the County. By becoming increasingly more efficient in the processing of claims it will shrink the backlog of liability from old proceedings to historic lows, reduce the County’s interest expense and get payments distributed to property owners in a more timely fashion. Going forward it will also allow the County to maintain its PAYGO targets outlined in the multi-year plan.

Tax Certiorari Activity (all dollars in millions)

Activity	Actual 2005	Actual 2006	Actual 2007
Expenses			
Commercial Refunds	\$205.0	\$35.2	\$37.9
Residential Refunds	\$24.2	\$18.7	\$7.2
Cancellations & Reductions	\$20.6	\$15.3	\$15.2
Petitions	\$1.7	\$1.3	\$1.7
Less Voided Payments	(\$0.9)	\$0.0	\$0.0
Total Expenses	\$250.6	\$70.5	\$62.0
Revenue Sources			
Operating Funds	\$0.0	\$69.2	\$50.0
Debt	\$250.6	\$1.3	\$12.0
Total Revenue Sources	\$250.6	\$70.5	\$62.0

Above is the County projection of refund payments on a cash basis. As more recent data became available the 2007 year end accrual for tax certiorari liability was significantly more than originally thought. Recent information from the treasurer’s office indicated that the 2007 tax certiorari accrual was approximately \$25 million.