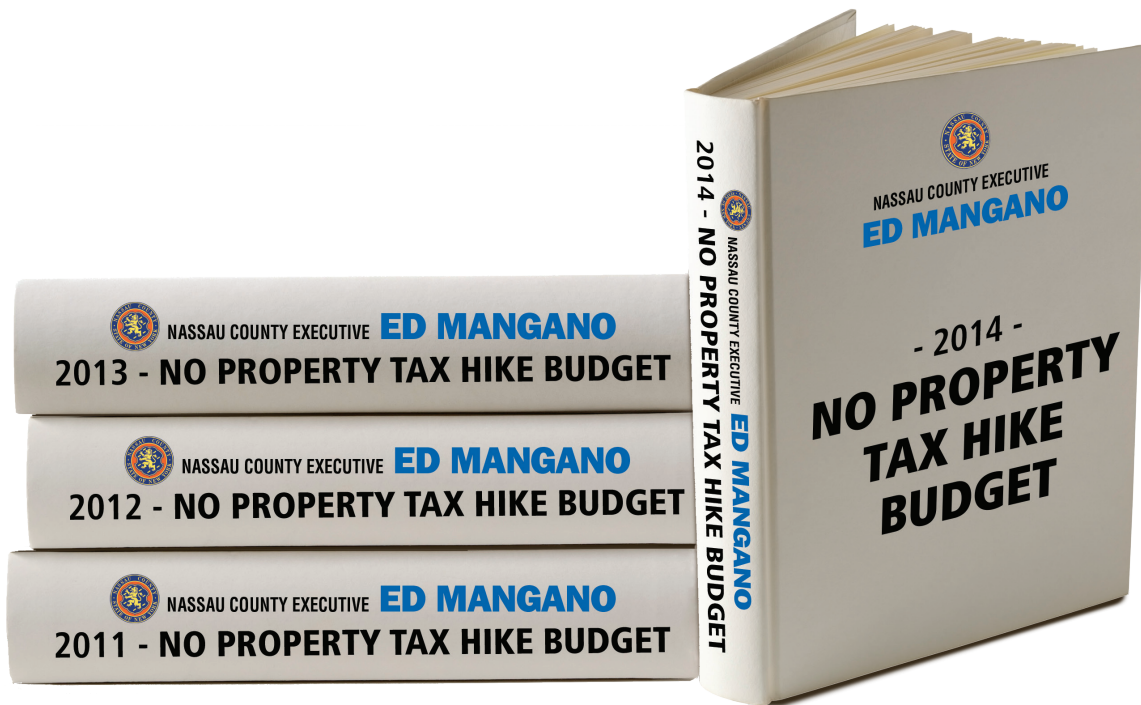


NASSAU COUNTY
NEW YORK



EDWARD P. MANGANO
COUNTY EXECUTIVE



ADOPTED BUDGET

UPDATED MULTI-YEAR FINANCIAL PLAN FISCAL 2014-2017

JUNE 2014

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EXECUTIVE SUMMARY



OVERVIEW

The Multi-Year Financial Plan (“MYP”) is used to guide decision making and long-term planning. The Mangano Administration continues to place increased emphasis on identifying cost-saving measures, practice strict fiscal discipline, and implement strategies that ensure long-term fiscal stability.

On Friday, June 20, 2014 the New York State Assembly and the New York State Senate passed historic assessment legislation that will greatly aid the County in achieving structural balance. The bill passed with bi-partisan local and State support, and was supported by the Nassau County Interim Finance Authority (“NIFA”). This legislation creates a Disputed Assessment Fund that will establish a manageable and fiscally-sound process to satisfy the lion’s share of tax certiorari refunds and end the need to borrow to pay for tax refunds, which has been the practice of the County since the 1970s. The County’s borrowing was made necessary by the County guaranty which requires the County (unlike any other county in New York) to fund the property tax refunds of the towns, school districts and special districts. This legislation saves the County more than \$730 million in debt service payments over the next 20 years and has been recognized by Moody’s Investors Service as a credit positive that would provide recurring funding for successful tax challenges.

Simply put, this is the largest structural reform that Nassau County has ever achieved. Establishing a Disputed Assessment Fund to satisfy commercial cases will also result in a more equitable allocation of taxes between residential and commercial property owners. Currently, all property owners bear the burden of paying tax certiorari refunds. This creates an inequity between residential and commercial property owners because commercial property owners generate a vast majority of the refunds. This legislation will address this gross unfairness by properly placing the burden of these refunds on commercial property owners. This will protect homeowners from paying for the refunds attributable to commercial tax challenges.

This MYP Update includes the impact of labor agreements approved on April 7, 2014 by the Nassau County Legislature and on May 3, 2014 by NIFA for the three police unions and the Civil Service Employees Association (CSEA). NIFA mandated that the County submit a revised four-year plan within 60 days of the agreements to address the four-year, \$120 million projected net cost. Although the Sheriff’s Correction Officers Benevolent Association’s proposed agreement has not been approved by union members or the Legislature, its projected impact is included in Table 2.

NIFA estimates the negotiated contractual changes include savings of \$30 million in 2014 and over \$300 million for the period 2014 – 2017. These savings are achieved in areas such as contributions to the cost of health insurance for new employees, pension contributions for new police hires, adjustments to vacation and compensatory leave and savings from attrition. The savings contained in these agreements, along with savings in fringe benefits, debt service, and



social service program costs, have achieved the \$30 million of savings required by NIFA in order for the County to be allowed additional borrowing.

The labor agreements lift the wage freeze for the aforementioned unions and run through 2017. The agreements bring cost certainty to the labor situation and minimize litigation risk. Collective Bargaining units have given up wage increases for fiscal 2013, which reduce the County's potential liability from an adverse court decision to \$101 million from \$232 million.

- Additional significant benefits include:
 - Revised salary charts for new employees
 - 15% contribution to the cost of health insurance for new employees
 - Work rule changes
 - Tier 6 pension contributions for new police hires

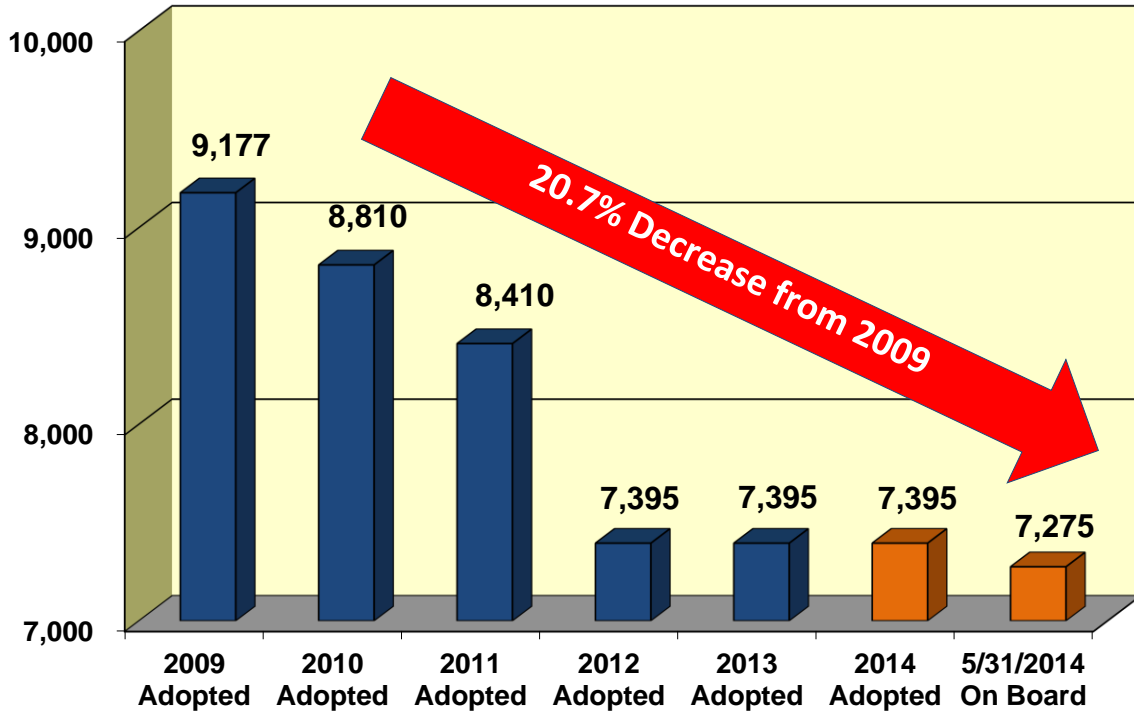
The County successfully obtained New York State legislation authorizing 56 speed camera zones (one for each school district). The County Legislature approved a contract amendment with American Traffic Solutions on May 19, 2014. Rollout is expected to begin in July 2014. This MYP Update includes \$14.2 million of net revenues associated with this new program in 2014, as well as \$30 million annually for the period 2015 – 2017.

In addition, the County has successfully passed local legislation to adjust certain fees in various departments including Assessment, Parks, Public Works, and the Traffic and Parking Violations Agency ("TPVA"). These are projected to produce annual revenues totaling \$15 million.

The Mangano Administration has reduced the budgeted workforce by over 20% to the County's lowest headcount in memory through layoffs, voluntary separation incentives, and attrition. The County will continue to actively manage the workforce to continue achieving salary savings.

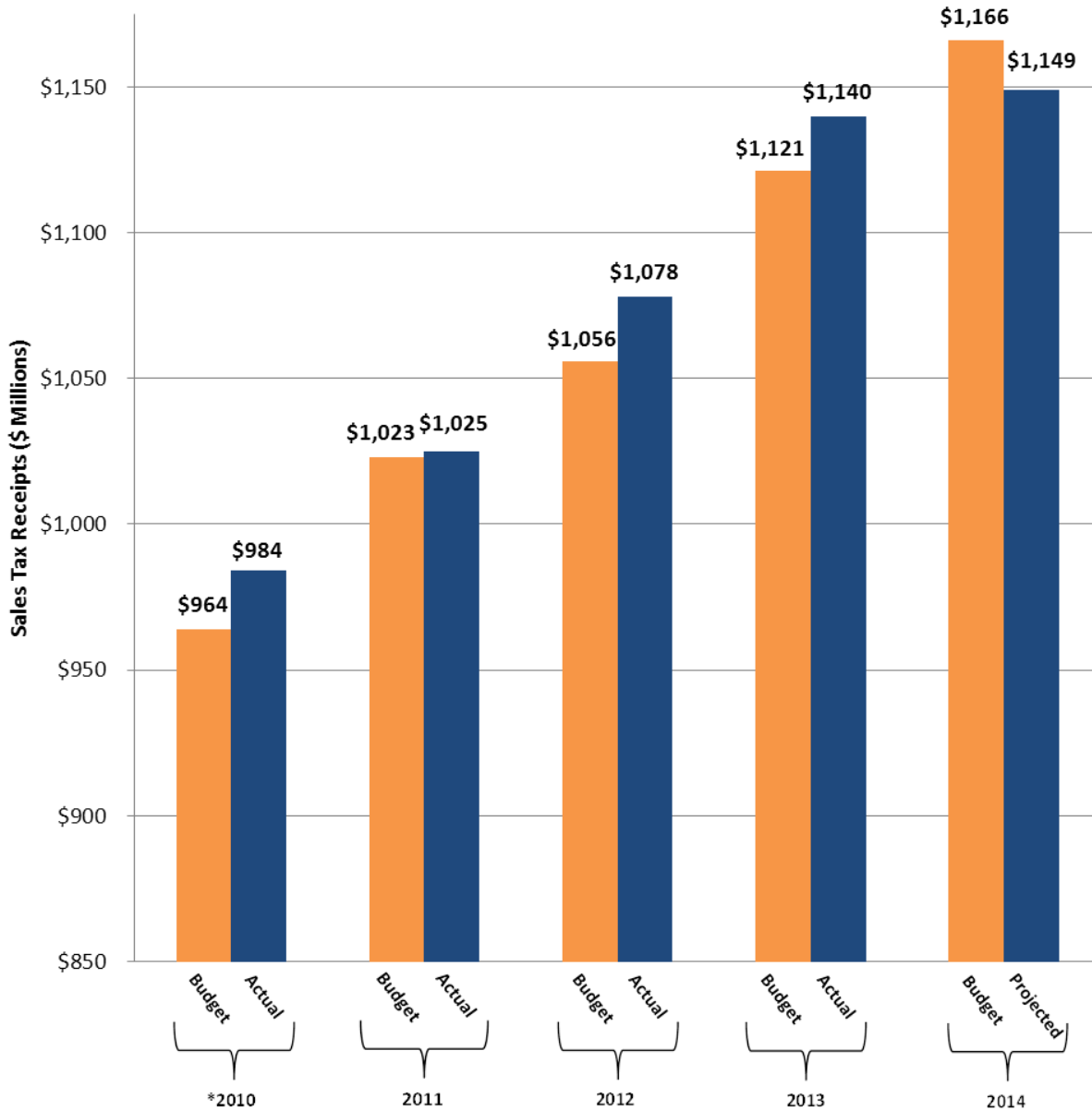


The chart below illustrates the workforce reduction that has taken place since 2009.





The chart below presents a historical look at the County’s sales tax receipts. It shows that the County has realized favorable outcomes to budget due to conservative budgeting and a recovering economy that has been stimulated by policies of the Mangano Administration.



*Excludes Energy Tax



The County has adjusted the budgeted sales tax revenue forecast in 2014 as the unusually harsh winter weather depressed sales in Nassau County as it did throughout many Northeast regions. As such, the County has offset a \$17 million projected impact from the winter slowdown for sales tax in 2014 and has already taken corrective action to remain in balance. The Administration believes that additional Superstorm Sandy stimulus totaling nearly \$1 billion will strengthen and support our local economy and positively impact sales tax collections in the years ahead.

Actions undertaken by the Mangano Administration have positively impacted our local economy and will have positive effects on our local economy for decades to come. Five consecutive no-property tax increase budgets have created a favorable business climate and Nassau's unemployment rate for April, 4.2%, is significantly favorable to both New York State (6.1%) and the entire nation (5.9%).

The re-development of Nassau Veterans Memorial Coliseum by Bruce Ratner's Nassau Events Center ("NEC") team will be a centerpiece bolstering our local economy. NEC will invest a minimum of \$229 million in renovating the Coliseum and building a 2,000-seat indoor theater, an outdoor amphitheater, restaurants, an ice-skating rink, and retail space. The County will no longer be responsible for payment of utilities and other operating and maintenance costs and NEC will have full responsibility for all capital expenditures throughout the term of the lease.

In addition, the County will realize annual rental payments equal to the greater of 8% of all gross revenues plus 12.75% of parking revenues net of sales taxes; or a minimum base rent payment of \$4 million that will escalate by 10% every five years. The newly re-developed Coliseum will generate a minimum of \$195 million in base rental income alone and \$334 million assuming three 5-year renewals are exercised. Additional revenues will be derived from projected sales and related economic activity including entertainment, sales and hotel taxes.

The growth of the television and film industry in Nassau County has produced blockbuster films such as *The Amazing Spider-Man 2*, *Man on a Ledge*, and the live television production of *The Sound of Music*. In addition, the Mangano Administration has attracted new employers, including Hain Celestial, New York Vanity, Rbest Produce and Supreme Screw Products; and has helped local employers expand their operations, including Arizona Iced Tea and Dealertrack Technologies. These actions demonstrate that businesses are willing to put their faith in Nassau County and improve the economic outlook here.

For continued success, employers need access to an educated workforce. Nassau County has that educated workforce thanks to the investment taxpayers make in our local schools. However, young people have been leaving Long Island over the past two decades due to a lack of housing opportunities. Accordingly, the Mangano Administration has partnered with the private sector to create more than 1,000 new affordable housing opportunities for residents. In many cases, the County has incentivized local developers to create residences in downtown villages – also known as transit-oriented communities - so that residents can easily take a train ride to Manhattan and



shop in local villages. The Mangano Administration has also earmarked Federal funds to study the conversion of empty office space into residences in Baldwin, Lynbrook and Valley Stream.

In January 2014, the Federal Emergency Management Agency (“FEMA”) and Governor Cuomo agreed to provide \$830 million in public assistance and Community Development Block Grant-Disaster Recovery (“CDBG-DR”) funds to repair and harden the Bay Park Sewage Treatment Plant. In addition to rebuilding critical infrastructure and improving the safety of Nassau residents, this influx of funding will further support our local economy and create jobs.

The Mangano Administration has tackled fiscal challenges head on by making the tough decisions needed to produce structural recurring savings and will continue doing so in order to meet any new challenges that may arise.

The tables below outline the County’s current estimate of baseline gaps and initiatives to keep the budget in balance. In addition, the MYP Update outlines contingencies that are available to the County that would further strengthen the financial outlook.

FISCAL 2014–2017 UPDATED MULTI-YEAR FINANCIAL PLAN



Table 1: 2014-2017 Pre-Gap Closing Plan

MAJOR FUNDS					
E/R	Object	2014 April Projections	2015 Plan	2016 Plan	2017 Plan
EXP	AA - SALARIES, WAGES & FEES	833,898,732	839,435,236	858,125,113	880,994,812
	AB - FRINGE BENEFITS	473,903,901	498,148,442	524,159,371	548,296,210
	AC - WORKERS COMPENSATION	28,022,281	28,022,281	28,022,281	28,022,281
	BB - EQUIPMENT	1,788,495	1,840,361	1,893,732	1,948,650
	DD - GENERAL EXPENSES	34,824,079	34,332,883	35,288,755	36,272,789
	DE - CONTRACTUAL SERVICES	241,519,096	246,942,812	249,956,312	253,054,397
	DF - UTILITY COSTS	39,563,757	38,648,883	37,399,660	35,781,824
	DG - VAR DIRECT EXPENSES	5,000,000	5,000,000	5,000,000	5,000,000
	FF - INTEREST	94,284,821	108,800,289	123,278,526	122,064,825
	GA - LOCAL GOVT ASST PROGRAM	68,572,689	71,265,597	74,066,220	76,978,869
	GG - PRINCIPAL	62,690,000	83,305,000	88,570,002	99,275,000
	HC - NHC ASSN EXP NASSAU HEALTH CARE ASSN	13,000,000	0	0	0
	HH - INTERFD CHGS INTERFUND CHARGES	20,316,649	28,484,304	28,225,213	25,034,350
	MM - MASS TRANSPORTATION	43,175,746	44,752,309	45,974,593	47,232,323
	NA - NCIFA EXPENDITURES	1,960,000	1,875,000	1,850,000	1,850,000
	OO - OTHER EXPENSE	262,056,111	281,428,645	271,829,395	257,153,214
	PP - EARLY INTERVENTION/SPECIAL EDUCATION	135,000,000	137,700,000	140,454,000	143,263,080
	SS - RECIPIENT GRANTS	60,643,433	60,036,999	61,237,739	62,462,493
	TT - PURCHASED SERVICES	64,973,125	66,922,319	68,929,988	70,997,888
	WW - EMERGENCY VENDOR PAYMENTS	55,455,000	53,791,350	52,715,523	52,188,368
XX - MEDICAID	248,701,960	253,257,500	253,257,500	253,257,500	
Expenses Excluding Interdepartmental Transfers		2,789,349,875	2,883,990,209	2,950,233,924	3,001,128,873
Interdepartmental Transfers		406,919,860	437,191,966	434,664,432	430,860,932
Expenses Including Interdepartmental Transfers		3,196,269,735	3,321,182,175	3,384,898,356	3,431,989,805
REV	AA - FUND BALANCE	10,000,000	0	0	0
	BA - INT PENALTY ON TAX	29,100,000	29,100,000	29,100,000	29,100,000
	BC - PERMITS & LICENSES	13,483,587	16,413,587	15,413,587	16,413,587
	BD - FINES & FORFEITS	86,550,989	106,401,985	106,401,985	106,401,985
	BE - INVEST INCOME	2,118,700	2,129,294	2,144,199	2,163,496
	BF - RENTS & RECOVERIES	36,442,926	17,412,047	16,772,419	19,972,419
	BG - REVENUE OFFSET TO EXPENSE	11,198,740	11,198,740	11,198,740	11,198,740
	BH - DEPT REVENUES	166,715,590	176,744,299	176,744,299	176,744,299
	BO - PAY LIEU TAX PAYMENT IN LIEU OF TAXES	9,424,089	10,595,989	10,029,649	8,601,439
	BQ - D/S FROM CAP DEBT SERVICE FROM CAPITAL	8,112,000	3,552,000	3,280,000	3,280,000
	BW - INTERFD CHGS INTERFUND CHARGES REVENUE	77,168,650	86,051,918	97,816,606	91,994,038
	FA - FEDERAL AID REIMBURSEMENT OF EXPENSES	139,674,180	139,608,810	139,608,810	140,100,879
	SA - STATE AID REIMBURSEMENT OF EXPENSES	212,406,442	213,125,482	214,765,169	216,437,651
	TA - SALES TAX CO SALES TAX COUNTYWIDE	1,055,930,055	1,098,167,257	1,142,093,947	1,187,777,705
	TB - PART COUNTY SALES TAX PART COUNTY	92,933,278	95,008,312	95,781,805	99,613,077
	TL - PROPERTY TAX	807,049,409	807,049,409	807,049,409	807,049,409
	TO - OTB 5% TAX	2,999,078	2,722,794	2,475,130	2,253,025
TX - SPECIAL TAXES SPECIAL TAXES	30,101,000	30,101,000	30,101,000	30,101,000	
Revenues Excluding Interdepartmental Transfers		2,791,408,713	2,845,382,922	2,900,776,755	2,949,202,750
Interdepartmental Transfers		406,919,860	437,191,966	434,664,432	430,860,932
Revenues Including Interdepartmental Transfers		3,198,328,573	3,282,574,888	3,335,441,187	3,380,063,682
Projected Surplus / (Gap)		2,058,838	(38,607,286)	(49,457,169)	(51,926,123)



**Table 2: 2014-17
Gap Closing Plan (Major Funds)
(In millions)**

	2014 Update Plan	2015 Update Plan	2016 Update Plan	2017 Update Plan
Current Baseline Surplus / (Gap)	2.1	(38.6)	(49.5)	(51.9)
Gap Closing Options				
<u>Expense/Revenue Actions</u>				
Video Lottery Terminals	-	19.0	22.0	25.0
Office Consolidation	-	3.0	4.0	4.0
Improve Detainee to Staff Ratio at Correctional Center	-	3.0	5.0	5.0
Strategic Sourcing	-	2.0	5.0	5.0
207 C Reform	-	2.0	2.0	2.0
ERP Implementation	-	-	2.0	2.0
Improved Violation Issuance	-	2.0	4.0	6.0
Capital Project Closeouts	2.5	-	-	-
New Departmental Fees	0.8	-	-	-
<u>Financing Options/Asset Sales</u>				
Sale of Surplus County Property	-	5.0	5.0	5.0
<u>NYS Actions</u>				
Mandate Reform	-	10.0	10.0	10.0
LIE Surcharge	-	5.7	5.7	5.7
<u>Gap Opener</u>				
COBA Proposed Draft Labor Agreement	(2.6)	(5.0)	(5.2)	(4.3)
Gap Closing Options	0.7	46.7	59.5	65.4
Surplus/ (Deficit) After Gap Closing Actions	2.8	8.1	10.0	13.5

Discussion of Gap Closing Actions

Video Lottery Terminals

In 2013, the New York State Legislature enacted a law which allows the Nassau Regional Off-Track Betting Corporation among others to host video lottery terminals (VLT’s). This law designates Nassau County as a “newly eligible municipality” which would give it the right to share in the profits produced by the terminals in Nassau. This MYP Update reflects recognition of the County’s share of these proceeds beginning in 2015.



Office Consolidation

The County's dramatic workforce reduction has opened possibilities for centralization and downsizing of office space. The County will look to streamline office space beginning in 2015.

Improve Detainee-to-Staff Ratio at Correctional Center

The County will seek savings by improving the detainee-to-staff ratio through a review of service levels provided to inmates, an analysis of the physical layout of the Correctional Center and a study of staff deployment.

Strategic Sourcing

The County is pursuing efficiencies and savings through strategic sourcing, as recommended by Grant Thornton LLP in its NIFA-commissioned report. The County has selected a vendor and has already garnered savings.

207-c Reform

Cases falling under New York General Municipal Law §207-c present a particular challenge to the self-insured municipal employer. The County will continue to partner with its third-party administrator to seek ways to achieve additional savings. Potential for savings exist through enhanced training, the furtherance of "light duty" to enable claimants to return to work rather than prolong their out-of-work status, and increased efforts to reduce the "occasional absence or ½ days".

ERP Implementation

The new enterprise resource planning (ERP) system will streamline core business processes that will lead to efficiencies and savings. This initiative is currently underway and is estimated to be completed in the fall of 2014. This initiative was recommended by Grant Thornton LLP in its NIFA-commissioned report.

Improved Violation Issuance

The County recently added 143 new police recruits and anticipates an additional class in the fall of 2014. In conjunction with new management controls and the settlement of the wage freeze, the County anticipates ticket issuance to increase and revert to prior levels.

Capital Projects Closeouts

Unspent capital project proceeds that will be used to make debt service payment in 2014.

Departmental Fee Adjustments

There will be additional revenue from new fees passed by the County Legislature on June 16, 2014 in the following departments: Assessment, Parks, Public Works and TPVA.

Sale of Surplus County Property

Consistent with experience, the County will continue to realize revenue by selling surplus County property and will work with the Office of Real Estate to identify opportunities.



Mandate Reform

New York State has begun to realize the enormous burdens placed on local governments through State-mandated programs. Beginning in 2006, the State enacted a Medicaid cap at 3% that declined to 2% in 2013, and 1% in 2014 and will go to zero in 2015.

Recent audits performed by the State Comptroller highlight skyrocketing costs and fraud within pre-school special education programs throughout New York State. The County believes that numerous cost containment opportunities exist within these programs and other State-mandated programs in areas such as public assistance.

LIE Surcharge

The County will seek approval of State legislation providing reimbursement for the cost of patrolling New York State highways in Nassau County.



Table 3: 2014-2017 After-Gap Closing Plan

MAJOR FUNDS					
E/R	Object	2014 April			
		Projections	2015 Plan	2016 Plan	2017 Plan
EXP	AA - SALARIES, WAGES & FEES	836,498,732	838,935,236	854,325,113	876,294,812
	AB - FRINGE BENEFITS	473,903,901	498,148,442	524,159,371	548,296,210
	AC - WORKERS COMPENSATION	28,022,281	27,022,281	27,022,281	27,022,281
	BB - EQUIPMENT	1,788,495	1,840,361	1,893,732	1,948,650
	DD - GENERAL EXPENSES	34,824,079	34,332,883	35,288,755	36,272,789
	DE - CONTRACTUAL SERVICES	241,519,096	244,942,812	243,956,312	247,054,397
	DF - UTILITY COSTS	39,563,757	38,648,883	37,399,660	35,781,824
	DG - VAR DIRECT EXPENSES	5,000,000	5,000,000	5,000,000	5,000,000
	FF - INTEREST	94,284,821	108,800,289	123,278,526	122,064,825
	GA - LOCAL GOVT ASST PROGRAM	68,572,689	71,265,597	74,066,220	76,978,869
	GG - PRINCIPAL	62,690,000	83,305,000	88,570,002	99,275,000
	HC - NHC ASSN EXP NASSAU HEALTH CARE ASSN	13,000,000	0	0	0
	HH - INTERFD CHGS INTERFUND CHARGES	20,316,649	28,484,304	28,225,213	25,034,350
	MM - MASS TRANSPORTATION	43,175,746	44,752,309	45,974,593	47,232,323
	NA - NCIFA EXPENDITURES	1,960,000	1,875,000	1,850,000	1,850,000
	OO - OTHER EXPENSE	262,056,111	279,928,645	269,829,395	255,153,214
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	SS - RECIPIENT GRANTS	60,643,433	60,036,999	61,237,739	62,462,493
	TT - PURCHASED SERVICES	64,973,125	66,922,319	68,929,988	70,997,888
	WW - EMERGENCY VENDOR PAYMENTS	55,455,000	53,791,350	52,715,523	52,188,368
	XX - MEDICAID	248,701,960	253,257,500	253,257,500	253,257,500
Expenses Excluding Interdepartmental Transfers		2,791,949,875	2,868,990,209	2,927,433,924	2,977,428,873
Interdepartmental Transfers		406,919,860	437,191,966	434,664,432	430,860,932
Expenses Including Interdepartmental Transfers		3,198,869,735	3,306,182,175	3,362,098,356	3,408,289,805
REV	AA - FUND BALANCE	10,000,000	0	0	0
	BA - INT PENALTY ON TAX	29,100,000	29,100,000	29,100,000	29,100,000
	BC - PERMITS & LICENSES	13,483,587	16,413,587	15,413,587	16,413,587
	BD - FINES & FORFEITS	86,550,989	114,101,985	116,101,985	118,101,985
	BE - INVEST INCOME	2,118,700	2,129,294	2,144,199	2,163,496
	BF - RENTS & RECOVERIES	38,942,926	22,412,047	21,772,419	24,972,419
	BG - REVENUE OFFSET TO EXPENSE	11,198,740	11,198,740	11,198,740	11,198,740
	BH - DEPT REVENUES	167,515,590	176,744,299	176,744,299	176,744,299
	BO - PAY LIEU TAX PAYMENT IN LIEU OF TAXES	9,424,089	10,595,989	10,029,649	8,601,439
	BQ - D/S FROM CAP DEBT SERVICE FROM CAPITAL	8,112,000	3,552,000	3,280,000	3,280,000
	BS - OTB NON-TAX REVENUE	0	19,000,000	22,000,000	25,000,000
	BW - INTERFD CHGS INTERFUND CHARGES REVENUE	77,168,650	86,051,918	97,816,606	91,994,038
	FA - FEDERAL AID REIMBURSEMENT OF EXPENSES	139,674,180	139,608,810	139,608,810	140,100,879
	SA - STATE AID REIMBURSEMENT OF EXPENSES	212,406,442	213,125,482	214,765,169	216,437,651
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TO - OTB 5% TAX	2,999,078	2,722,794	2,475,130	2,253,025	
TX - SPECIAL TAXES SPECIAL TAXES	30,101,000	30,101,000	30,101,000	30,101,000	
Revenues Excluding Interdepartmental Transfers		2,794,708,713	2,877,082,922	2,937,476,755	2,990,902,750
Interdepartmental Transfers		406,919,860	437,191,966	434,664,432	430,860,932
Revenues Including Interdepartmental Transfers		3,201,628,573	3,314,274,888	3,372,141,187	3,421,763,682
Projected Surplus / (Gap)		2,758,838	8,092,714	10,042,831	13,473,877



**Table 4: 2014-17
Contingencies and Additional Opportunities
(In millions)**

	2014 Update Plan	2015 Update Plan	2016 Update Plan	2017 Update Plan
Surplus/ (Deficit) After Gap Closing Actions	2.8	8.1	10.0	13.5
Contingency Gap Closing Options				
<u>Financing Options</u>				
Debt Refunding and Restructuring	1.2	33.9	50.4	25.4
Bond Premium	-	17.8	16.4	16.4
Gap Closing Options	1.2	51.7	66.8	41.8
Surplus/ (Deficit) After Contingency Actions	4.0	59.8	76.8	55.3

Debt Restructuring and Refunding

The case for pursuing a debt restructuring as part of the County’s MYP Update is supported by a number of factors including:

1. Borrowing at today’s low rates through a highly-rated entity such as NIFA makes the restructuring affordable and the timing ideal.
2. A cooperative strategy between NIFA and the County towards improving the County’s finances is both budgetary and credit rating positive.
3. A restructuring would generate present value savings, reduce swap and letter-of-credit risk exposure and improve liquidity. This would strengthen the overall credit profile of the County.
4. Historically, NIFA has judiciously used debt restructurings for the County’s benefit.

Bond Premium

For several decades, Nassau County retained bond and note premium and used it to pay debt service in accordance with the New York State Local Finance Law. From 2008 through 2011, each of the County’s 12 new money tax-exempt bond issues and 9 note issues generated premium, with the combined premium on these issues totaling \$64 million. In each of these instances, the County retained the premium rather than downsizing the bonds or notes. The County has since been precluded from doing this and believes that it should be allowed to retain the premiums. This would be consistent with other issuers such as the Town of North Hempstead, Suffolk County, New York City and the Metropolitan Transportation Authority.

FUND AND DEPARTMENTAL DETAIL

FISCAL 2014–2017 UPDATED MULTI-YEAR FINANCIAL PLAN



MAJOR FUNDS					
E/R	Object	2014 April Projections	2015 Update	2016 Update	2017 Update
EXP	AA - SALARIES, WAGES & FEES	833,898,732	839,435,236	858,125,113	880,994,812
	AB - FRINGE BENEFITS	473,903,901	498,148,442	524,159,371	548,296,210
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	BB - EQUIPMENT	1,788,495	1,840,361	1,893,732	1,948,650
	DD - GENERAL EXPENSES	34,824,079	34,332,883	35,288,755	36,272,789
	DE - CONTRACTUAL SERVICES	241,519,096	246,942,812	249,956,312	253,054,397
	DF - UTILITY COSTS	39,563,757	38,648,883	37,399,660	35,781,824
	DG - VAR DIRECT EXPENSES	5,000,000	5,000,000	5,000,000	5,000,000
	FF - INTEREST	94,284,821	108,800,289	123,278,526	122,064,825
	GA - LOCAL GOVT ASST PROGRAM	68,572,689	71,265,597	74,066,220	76,978,869
	GG - PRINCIPAL	62,690,000	83,305,000	88,570,002	99,275,000
	HC - NHC ASSN EXP NASSAU HEALTH CARE ASSN	13,000,000	0	0	0
	HD - DEBT SERVICE CHARGEBACKS	314,541,852	344,813,958	342,286,424	338,482,924
	HF - INTER DEPARTMENTAL CHARGES	92,378,008	92,378,008	92,378,008	92,378,008
	HH - INTERFD CHGS INTERFUND CHARGES	20,316,649	28,484,304	28,225,213	25,034,350
	MM - MASS TRANSPORTATION	43,175,746	44,752,309	45,974,593	47,232,323
	NA - NCIFA EXPENDITURES	1,960,000	1,875,000	1,850,000	1,850,000
	OO - OTHER EXPENSE	262,056,111	281,428,645	271,829,395	257,153,214
	PP - EARLY INTERVENTION/SPECIAL EDUCATION	135,000,000	137,700,000	140,454,000	143,263,080
	SS - RECIPIENT GRANTS	60,643,433	60,036,999	61,237,739	62,462,493
	TT - PURCHASED SERVICES	64,973,125	66,922,319	68,929,988	70,997,888
	WW - EMERGENCY VENDOR PAYMENTS	55,455,000	53,791,350	52,715,523	52,188,368
	XX - MEDICAID	248,701,960	253,257,500	253,257,500	253,257,500
EXP Total		3,196,269,735	3,321,182,175	3,384,898,356	3,431,989,805
REV	AA - FUND BALANCE	10,000,000	0	0	0
	BA - INT PENALTY ON TAX	29,100,000	29,100,000	29,100,000	29,100,000
	BC - PERMITS & LICENSES	13,483,587	16,413,587	15,413,587	16,413,587
	BD - FINES & FORFEITS	86,550,989	106,401,985	106,401,985	106,401,985
	BE - INVEST INCOME	2,118,700	2,129,294	2,144,199	2,163,496
	BF - RENTS & RECOVERIES	36,442,926	17,412,047	16,772,419	19,972,419
	BG - REVENUE OFFSET TO EXPENSE	11,198,740	11,198,740	11,198,740	11,198,740
	BH - DEPT REVENUES	166,715,590	176,744,299	176,744,299	176,744,299
	BJ - INTERDEPT REVENUES	92,378,008	92,378,008	92,378,008	92,378,008
	BO - PAY LIEU TAX PAYMENT IN LIEU OF TAXES	9,424,089	10,595,989	10,029,649	8,601,439
	BQ - D/S FROM CAP DEBT SERVICE FROM CAPITAL	8,112,000	3,552,000	3,280,000	3,280,000
	BV - DEBT SERVICE CHARGEBACK REVENUE	314,541,852	344,813,958	342,286,424	338,482,924
	BW - INTERFD CHGS INTERFUND CHARGES REVENUE	77,168,650	86,051,918	97,816,606	91,994,038
	FA - FEDERAL AID REIMBURSEMENT OF EXPENSES	139,674,180	139,608,810	139,608,810	140,100,879
	SA - STATE AID REIMBURSEMENT OF EXPENSES	212,406,442	213,125,482	214,765,169	216,437,651
	TA - SALES TAX CO SALES TAX COUNTYWIDE	1,055,930,055	1,098,167,257	1,142,093,947	1,187,777,705
	TB - PART COUNTY SALES TAX PART COUNTY	92,933,278	95,008,312	95,781,805	99,613,077
	TL - PROPERTY TAX	807,049,409	807,049,409	807,049,409	807,049,409
	TO - OTB 5% TAX	2,999,078	2,722,794	2,475,130	2,253,025
	TX - SPECIAL TAXES SPECIAL TAXES	30,101,000	30,101,000	30,101,000	30,101,000
REV Total		3,198,328,573	3,282,574,888	3,335,441,187	3,380,063,682
Surplus / (Deficit)		2,058,838	(38,607,286)	(49,457,169)	(51,926,123)

FISCAL 2014–2017 UPDATED MULTI-YEAR FINANCIAL PLAN



GENERAL FUND					
E/R	Object	2014 April Projections	2015 Update	2016 Update	2017 Update
EXP	AA - SALARIES, WAGES & FEES	363,253,784	363,004,267	373,578,051	384,988,164
	AB - FRINGE BENEFITS	228,847,662	240,596,462	252,744,157	263,603,817
	AC - WORKERS COMPENSATION	17,250,236	17,250,236	17,250,236	17,250,236
	BB - EQUIPMENT	1,184,377	1,218,724	1,254,067	1,290,435
	DD - GENERAL EXPENSES	25,439,746	24,744,150	25,469,199	26,215,499
	DE - CONTRACTUAL SERVICES	223,612,696	229,342,903	231,973,606	234,677,792
	DF - UTILITY COSTS	35,576,993	34,667,308	33,406,291	31,778,612
	DG - VAR DIRECT EXPENSES	5,000,000	5,000,000	5,000,000	5,000,000
	GA - LOCAL GOVT ASST PROGRAM	68,572,689	71,265,597	74,066,220	76,978,869
	HC - NHC ASSN EXP NASSAU HEALTH CARE ASSN	13,000,000	0	0	0
	HD - DEBT SERVICE CHARGEBACKS	297,367,854	327,655,814	324,608,986	321,159,087
	HF - INTER DEPARTMENTAL CHARGES	44,356,536	44,356,536	44,356,536	44,356,536
	HH - INTERFD CHGS INTERFUND CHARGES	20,316,649	28,484,304	28,225,213	25,034,350
	MM - MASS TRANSPORTATION	43,175,746	44,752,309	45,974,593	47,232,323
	NA - NCIFA EXPENDITURES	1,960,000	1,875,000	1,850,000	1,850,000
	OO - OTHER EXPENSE	59,471,085	87,521,368	88,415,487	89,639,543
	PP - EARLY INTERVENTION/SPECIAL EDUCATION	135,000,000	137,700,000	140,454,000	143,263,080
	SS - RECIPIENT GRANTS	60,643,433	60,036,999	61,237,739	62,462,493
	TT - PURCHASED SERVICES	64,973,125	66,922,319	68,929,988	70,997,888
	WW - EMERGENCY VENDOR PAYMENTS	55,455,000	53,791,350	52,715,523	52,188,368
	XX - MEDICAID	248,701,960	253,257,500	253,257,500	253,257,500
EXP Total		2,013,159,571	2,093,443,145	2,124,767,392	2,153,224,592
REV	AA - FUND BALANCE	10,000,000	0	0	0
	BA - INT PENALTY ON TAX	29,100,000	29,100,000	29,100,000	29,100,000
	BC - PERMITS & LICENSES	9,755,087	11,385,087	10,385,087	11,385,087
	BD - FINES & FORFEITS	83,800,989	104,651,985	104,651,985	104,651,985
	BE - INVEST INCOME	1,830,000	1,839,150	1,852,024	1,868,692
	BF - RENTS & RECOVERIES	36,355,966	17,345,907	16,706,279	19,906,279
	BG - REVENUE OFFSET TO EXPENSE	11,198,740	11,198,740	11,198,740	11,198,740
	BH - DEPT REVENUES	130,774,490	139,803,199	139,803,199	139,803,199
	BI - CAP BACKCHARGES	0	0	0	0
	BJ - INTERDEPT REVENUES	81,949,529	81,949,529	81,949,529	81,949,529
	BO - PAY LIEU TAX PAYMENT IN LIEU OF TAXES	9,424,089	10,595,989	10,029,649	8,601,439
	BW - INTERFD CHGS INTERFUND CHARGES REVENUE	46,207,674	54,375,329	54,116,238	50,925,375
	FA - FEDERAL AID REIMBURSEMENT OF EXPENSES	133,657,261	133,591,891	133,591,891	134,083,960
	SA - STATE AID REIMBURSEMENT OF EXPENSES	211,672,442	212,391,482	214,031,169	215,703,651
	TA - SALES TAX CO SALES TAX COUNTYWIDE	1,055,930,055	1,098,167,257	1,142,093,947	1,187,777,705
	TB - PART COUNTY SALES TAX PART COUNTY	92,933,278	95,008,312	95,781,805	99,613,077
	TL - PROPERTY TAX	80,509,740	80,509,740	80,509,740	80,509,740
	TO - OTB 5% TAX	2,999,078	2,722,794	2,475,130	2,253,025
	TX - SPECIAL TAXES SPECIAL TAXES	6,200,000	6,200,000	6,200,000	6,200,000
REV Total		2,034,298,418	2,090,836,391	2,134,476,413	2,185,531,483

FISCAL 2014–2017 UPDATED MULTI-YEAR FINANCIAL PLAN



FIRE COMMISSION FUND

E/R	Object	2014 April Projections	2015 Update	2016 Update	2017 Update
EXP	AA - SALARIES, WAGES & FEES	10,631,323	10,663,668	11,081,447	11,481,398
	AB - FRINGE BENEFITS	4,795,333	5,022,827	5,289,325	5,515,518
	BB - EQUIPMENT	29,000	29,841	30,706	31,597
	DD - GENERAL EXPENSES	357,300	364,218	371,342	378,678
	DE - CONTRACTUAL SERVICES	5,486,500	4,819,832	4,832,007	4,844,535
	HD - DEBT SERVICE CHARGEBACKS	295,935	282,286	305,986	280,374
	HF - INTER DEPARTMENTAL CHARGES	2,158,663	2,158,663	2,158,663	2,158,663
EXP Total		23,754,054	23,341,335	24,069,476	24,690,763
REV	BF - RENTS & RECOVERIES	820	0	0	0
	BH - DEPT REVENUES	7,475,600	7,475,600	7,475,600	7,475,600
	SA - STATE AID REIMBURSEMENT OF EXPENSES	145,000	145,000	145,000	145,000
	TL - PROPERTY TAX	15,944,884	15,944,884	15,944,884	15,944,884
REV Total		23,566,304	23,565,484	23,565,484	23,565,484

FISCAL 2014–2017 UPDATED MULTI-YEAR FINANCIAL PLAN



POLICE DISTRICT FUND

E/R	Object	2014 April Projections	2015 Update	2016 Update	2017 Update
EXP	AA - SALARIES, WAGES & FEES	229,234,462	234,730,767	238,764,641	243,607,514
	AB - FRINGE BENEFITS	116,365,371	122,505,039	129,233,931	135,573,893
	AC - WORKERS COMPENSATION	6,941,232	6,941,232	6,941,232	6,941,232
	BB - EQUIPMENT	227,247	233,837	240,618	247,596
	DD - GENERAL EXPENSES	5,377,678	5,537,355	5,701,774	5,871,077
	DE - CONTRACTUAL SERVICES	1,040,500	1,070,675	1,101,724	1,133,674
	DF - UTILITY COSTS	1,354,564	1,349,271	1,360,917	1,370,594
	HD - DEBT SERVICE CHARGEBACKS	2,239,666	2,237,043	2,254,319	2,244,344
	HF - INTER DEPARTMENTAL CHARGES	21,241,297	21,241,297	21,241,297	21,241,297
	OO - OTHER EXPENSE	750,000	768,750	787,969	807,668
EXP Total		384,772,017	396,615,265	407,628,423	419,038,889
REV	BC - PERMITS & LICENSES	2,828,500	4,128,500	4,128,500	4,128,500
	BD - FINES & FORFEITS	2,750,000	1,750,000	1,750,000	1,750,000
	BE - INVEST INCOME	271,400	272,757	274,666	277,138
	BF - RENTS & RECOVERIES	20,000	0	0	0
	BH - DEPT REVENUES	2,883,000	3,883,000	3,883,000	3,883,000
	BJ - INTERDEPT REVENUES	554,189	554,189	554,189	554,189
	TL - PROPERTY TAX	361,727,267	361,727,267	361,727,267	361,727,267
REV Total		371,034,356	372,315,713	372,317,622	372,320,094

FISCAL 2014–2017 UPDATED MULTI-YEAR FINANCIAL PLAN



POLICE HEADQUARTER FUND

E/R	Object	2014 April Projections	2015 Update	2016 Update	2017 Update
EXP	AA - SALARIES, WAGES & FEES	230,779,163	231,036,534	234,700,974	240,917,736
	AB - FRINGE BENEFITS	123,895,535	130,024,114	136,891,958	143,602,982
	AC - WORKERS COMPENSATION	3,830,813	3,830,813	3,830,813	3,830,813
	BB - EQUIPMENT	347,871	357,959	368,340	379,022
	DD - GENERAL EXPENSES	3,649,355	3,687,160	3,746,439	3,807,534
	DE - CONTRACTUAL SERVICES	11,379,400	11,709,403	12,048,975	12,398,396
	DF - UTILITY COSTS	2,632,200	2,632,304	2,632,453	2,632,618
	HD - DEBT SERVICE CHARGEBACKS	14,638,397	14,638,815	15,117,133	14,799,119
	HF - INTER DEPARTMENTAL CHARGES	24,621,512	24,621,512	24,621,512	24,621,512
	OO - OTHER EXPENSE	250,000	256,250	262,656	269,223
EXP Total		416,024,246	422,794,863	434,221,254	447,258,955
REV	BC - PERMITS & LICENSES	900,000	900,000	900,000	900,000
	BE - INVEST INCOME	17,300	17,387	17,508	17,666
	BF - RENTS & RECOVERIES	66,140	66,140	66,140	66,140
	BH - DEPT REVENUES	25,582,500	25,582,500	25,582,500	25,582,500
	BJ - INTERDEPT REVENUES	9,874,290	9,874,290	9,874,290	9,874,290
	BW - INTERFD CHGS INTERFUND CHARGES REVENUE	7,300	7,300	7,300	7,300
	FA - FEDERAL AID REIMBURSEMENT OF EXPENSES	1,064,600	1,064,600	1,064,600	1,064,600
	SA - STATE AID REIMBURSEMENT OF EXPENSES	589,000	589,000	589,000	589,000
	TL - PROPERTY TAX	348,867,518	348,867,518	348,867,518	348,867,518
	TX - SPECIAL TAXES SPECIAL TAXES	23,901,000	23,901,000	23,901,000	23,901,000
REV Total		410,869,648	410,869,735	410,869,856	410,870,014

FISCAL 2014–2017 UPDATED MULTI-YEAR FINANCIAL PLAN



DEBT SERVICE FUND

E/R	Object	2014 April Projections	2015 Update	2016 Update	2017 Update
EXP	FF - INTEREST	94,284,821	108,800,289	123,278,526	122,064,825
	GG - PRINCIPAL	62,690,000	83,305,000	88,570,002	99,275,000
	OO - OTHER EXPENSE	201,585,026	192,882,277	182,363,283	166,436,781
EXP Total		358,559,847	384,987,566	394,211,811	387,776,606
REV	BQ - D/S FROM CAP DEBT SERVICE FROM CAPITAL	8,112,000	3,552,000	3,280,000	3,280,000
	BV - DEBT SERVICE CHARGEBACK REVENUE	314,541,852	344,813,958	342,286,424	338,482,924
	BW - INTERFD CHGS INTERFUND CHARGES REVENUE	30,953,676	31,669,289	43,693,068	41,061,363
	FA - FEDERAL AID REIMBURSEMENT OF EXPENSES	4,952,319	4,952,319	4,952,319	4,952,319
REV Total		358,559,847	384,987,566	394,211,811	387,776,606

FISCAL 2014–2017 UPDATED MULTI-YEAR FINANCIAL PLAN



AC - DEPARTMENT OF INVESTIGATIONS

E/R	Object	2014 April Projections	2015 Update	2016 Update	2017 Update
EXP	DD - GENERAL EXPENSES	100	103	106	109
	DE - CONTRACTUAL SERVICES	5,300	5,454	5,612	5,775
EXP Total		5,400	5,557	5,718	5,884

FISCAL 2014–2017 UPDATED MULTI-YEAR FINANCIAL PLAN



AR - ASSESSMENT REVIEW COMMISSION

E/R	Object	2014 April Projections	2015 Update	2016 Update	2017 Update
EXP	AA - SALARIES, WAGES & FEES	2,207,180	2,349,077	2,445,617	2,554,299
	DD - GENERAL EXPENSES	33,033	33,991	34,977	35,991
	DE - CONTRACTUAL SERVICES	44,500	45,791	47,118	48,485
EXP Total		2,284,713	2,428,858	2,527,712	2,638,775

FISCAL 2014–2017 UPDATED MULTI-YEAR FINANCIAL PLAN



AS - ASSESSMENT DEPARTMENT

E/R	Object	2014 April Projections	2015 Update	2016 Update	2017 Update
EXP	AA - SALARIES, WAGES & FEES	9,286,584	9,625,672	10,208,838	10,886,922
	BB - EQUIPMENT	5,000	5,145	5,294	5,448
	DD - GENERAL EXPENSES	303,900	312,713	321,782	331,113
	DE - CONTRACTUAL SERVICES	3,539,000	3,641,631	3,747,238	3,855,908
EXP Total		13,134,484	13,585,161	14,283,152	15,079,391
REV	BH - DEPT REVENUES	1,615,000	9,640,000	9,640,000	9,640,000
REV Total		1,615,000	9,640,000	9,640,000	9,640,000

FISCAL 2014–2017 UPDATED MULTI-YEAR FINANCIAL PLAN



AT - COUNTY ATTORNEY

E/R	Object	2014 April Projections	2015 Update	2016 Update	2017 Update
EXP	AA - SALARIES, WAGES & FEES	7,762,684	7,881,897	7,992,663	8,099,831
	BB - EQUIPMENT	15,000	15,435	15,883	16,343
	DD - GENERAL EXPENSES	494,100	508,429	523,173	538,345
	DE - CONTRACTUAL SERVICES	5,000,000	5,145,000	5,294,205	5,447,737
EXP Total		13,271,784	13,550,761	13,825,924	14,102,257
REV	BD - FINES & FORFEITS	592,500	592,500	592,500	592,500
	BF - RENTS & RECOVERIES	1,915,029	1,900,000	1,900,000	1,900,000
	BH - DEPT REVENUES	125,000	125,000	125,000	125,000
	BJ - INTERDEPT REVENUES	712,527	712,527	712,527	712,527
	BW - INTERFD CHGS INTERFUND CHARGES REVENUE	55,000	55,000	55,000	55,000
	FA - FEDERAL AID REIMBURSEMENT OF EXPENSES	300,000	300,000	300,000	300,000
	SA - STATE AID REIMBURSEMENT OF EXPENSES	0	0	0	0
REV Total		3,700,056	3,685,027	3,685,027	3,685,027

FISCAL 2014–2017 UPDATED MULTI-YEAR FINANCIAL PLAN



BU - OFFICE OF MANAGEMENT AND BUDGET

E/R	CC AND NAME				
EXP	10 - OFFICE OF MANAGEMENT AND BUDGET				
	OBJECT AND NAME	2014 April Projections	2015 Update	2016 Update	2017 Update
	AA - SALARIES, WAGES & FEES	4,934,715	4,981,269	5,028,755	5,077,190
	AB - FRINGE BENEFITS	27,558,580	28,867,153	30,157,873	31,511,227
	AC - WORKERS COMPENSATION	9,114,275	9,114,275	9,114,275	9,114,275
	BB - EQUIPMENT	5,000	5,145	5,294	5,448
	DD - GENERAL EXPENSES	117,105	120,529	124,052	127,679
	DE - CONTRACTUAL SERVICES	2,916,766	3,001,352	3,088,391	3,177,955
	GA - LOCAL GOVT ASST PROGRAM	68,572,689	71,265,597	74,066,220	76,978,869
	HC - NHC ASSN EXP NASSAU HEALTH CARE ASSN	13,000,000	0	0	0
	HD - DEBT SERVICE CHARGEBACKS	297,367,854	327,655,814	324,608,986	321,159,087
	HF - INTER DEPARTMENTAL CHARGES	5,149,385	5,149,385	5,149,385	5,149,385
	HH - INTERFD CHGS INTERFUND CHARGES	20,306,649	28,474,304	28,215,213	25,024,350
	NA - NCIFA EXPENDITURES	1,960,000	1,875,000	1,850,000	1,850,000
	OO - OTHER EXPENSE	35,447,168	42,848,728	43,685,406	44,543,085
	10 - OFFICE OF MANAGEMENT AND BUDGET Total	486,450,186	523,358,550	525,093,851	523,718,550
	30 - FIAA - SALARIES, WAGES & FEES	(764,586)	0	0	0
	30 - FISCAL ANALYSIS Total	(764,586)	0	0	0
EXP Total		485,685,600	523,358,550	525,093,851	523,718,550
REV	10 - OFFICE OF MANAGEMENT AND BUDGET				
	OBJECT AND NAME				
	AA - FUND BALANCE	10,000,000	0	0	0
	BD - FINES & FORFEITS	1,190,000	1,190,000	1,190,000	1,190,000
	BF - RENTS & RECOVERIES	2,912,408	2,912,408	2,912,408	2,912,408
	BG - REVENUE OFFSET TO EXPENSE	10,898,740	10,898,740	10,898,740	10,898,740
	BH - DEPT REVENUES	620,000	620,000	620,000	620,000
	BJ - INTERDEPT REVENUES	55,936,740	55,936,740	55,936,740	55,936,740
	BO - PAY LIEU TAX PAYMENT IN LIEU OF TAXES	9,424,089	10,595,989	10,029,649	8,601,439
	BW - INTERFD CHGS INTERFUND CHARGES REVENUE	38,676,274	46,843,929	46,584,838	43,393,975
	FA - FEDERAL AID REIMBURSEMENT OF EXPENSES	92,400	92,400	92,400	92,400
	SA - STATE AID REIMBURSEMENT OF EXPENSES	769,700	232,200	232,200	232,200
	TA - SALES TAX CO SALES TAX COUNTYWIDE	1,055,930,055	1,098,167,257	1,142,093,947	1,187,777,705
	TB - PART COUNTY SALES TAX PART COUNTY	92,933,278	95,008,312	95,781,805	99,613,077
	TL - PROPERTY TAX	80,509,740	80,509,740	80,509,740	80,509,740
	TO - OTB 5% TAX	2,999,078	2,722,794	2,475,130	2,253,025
	10 - OFFICE OF MANAGEMENT AND BUDGET Total	1,362,892,502	1,405,730,509	1,449,357,598	1,494,031,450
REV Total		1,362,892,502	1,405,730,509	1,449,357,598	1,494,031,450

FISCAL 2014–2017 UPDATED MULTI-YEAR FINANCIAL PLAN



CA - OFFICE OF CONSUMER AFFAIRS

E/R	Object	2014 April Projections	2015 Update	2016 Update	2017 Update
EXP	AA - SALARIES, WAGES & FEES	1,679,607	1,735,298	1,838,215	1,938,855
	BB - EQUIPMENT	2,400	2,470	2,541	2,615
	DD - GENERAL EXPENSES	15,400	15,856	16,324	16,807
EXP Total		1,697,407	1,753,623	1,857,081	1,958,277
REV	BC - PERMITS & LICENSES	3,565,000	5,145,000	4,145,000	5,145,000
	BD - FINES & FORFEITS	600,000	600,000	600,000	600,000
	BH - DEPT REVENUES	200	200	200	200
	SA - STATE AID REIMBURSEMENT OF EXPENSES	45,000	45,000	45,000	45,000
REV Total		4,210,200	5,790,200	4,790,200	5,790,200

FISCAL 2014–2017 UPDATED MULTI-YEAR FINANCIAL PLAN



CC - NC SHERIFF/CORRECTIONAL CENTER

E/R	Object	2014 April Projections	2015 Update	2016 Update	2017 Update
EXP	AA - SALARIES, WAGES & FEES	112,252,235	109,481,914	110,284,523	111,186,891
	AC - WORKERS COMPENSATION	5,907,268	5,907,268	5,907,268	5,907,268
	BB - EQUIPMENT	124,000	127,596	131,296	135,104
	DD - GENERAL EXPENSES	3,257,630	3,353,020	3,451,204	3,552,264
	DE - CONTRACTUAL SERVICES	16,280,989	16,615,518	16,956,995	17,305,568
	DF - UTILITY COSTS	3,373,883	3,327,154	3,367,756	3,383,543
EXP Total		141,196,005	138,812,470	140,099,043	141,470,639
REV	BD - FINES & FORFEITS	13,000	13,000	13,000	13,000
	BF - RENTS & RECOVERIES	17,522	0	0	0
	BG - REVENUE OFFSET TO EXPENSE	300,000	300,000	300,000	300,000
	BH - DEPT REVENUES	2,670,000	2,670,000	2,670,000	2,670,000
	BJ - INTERDEPT REVENUES	150,000	150,000	150,000	150,000
	FA - FEDERAL AID REIMBURSEMENT OF EXPENSES	6,912,375	6,912,375	6,912,375	6,912,375
	SA - STATE AID REIMBURSEMENT OF EXPENSES	(19,400)	0	0	0
REV Total		10,043,497	10,045,375	10,045,375	10,045,375

FISCAL 2014–2017 UPDATED MULTI-YEAR FINANCIAL PLAN



CE - COUNTY EXECUTIVE

E/R	Object	2014 April Projections	2015 Update	2016 Update	2017 Update
EXP	AA - SALARIES, WAGES & FEES	1,733,129	1,733,129	1,733,129	1,733,129
	DD - GENERAL EXPENSES	80,000	82,320	84,707	87,164
	DE - CONTRACTUAL SERVICES	225,000	231,525	238,239	245,148
EXP Total		2,038,129	2,046,974	2,056,076	2,065,441
REV	BF - RENTS & RECOVERIES	5,951	0	0	0
REV Total		5,951	0	0	0

FISCAL 2014–2017 UPDATED MULTI-YEAR FINANCIAL PLAN



CF - OFFICE OF CONSTITUENT AFFAIRS

E/R	Object	2014 April Projections	2015 Update	2016 Update	2017 Update
EXP	AA - SALARIES, WAGES & FEES	2,341,522	2,336,355	2,405,975	2,480,194
	BB - EQUIPMENT	1,000	1,029	1,059	1,090
	DD - GENERAL EXPENSES	1,602,100	1,648,561	1,696,369	1,745,564
EXP Total		3,944,622	3,985,945	4,103,403	4,226,848
REV	BJ - INTERDEPT REVENUES	1,273,937	1,273,937	1,273,937	1,273,937
REV Total		1,273,937	1,273,937	1,273,937	1,273,937

FISCAL 2014–2017 UPDATED MULTI-YEAR FINANCIAL PLAN



CL - COUNTY CLERK

E/R	Object	2014 April Projections	2015 Update	2016 Update	2017 Update
EXP	AA - SALARIES, WAGES & FEES	5,278,553	5,375,006	5,614,335	5,867,858
	BB - EQUIPMENT	50,000	51,450	52,942	54,477
	DD - GENERAL EXPENSES	300,000	308,700	317,652	326,864
	DE - CONTRACTUAL SERVICES	300,000	580,000	596,820	614,128
EXP Total		5,928,553	6,315,156	6,581,750	6,863,328
REV	BD - FINES & FORFEITS	100,000	100,000	100,000	100,000
	BF - RENTS & RECOVERIES	1,500	0	0	0
	BH - DEPT REVENUES	36,450,618	36,450,618	36,450,618	36,450,618
REV Total		36,552,118	36,550,618	36,550,618	36,550,618

FISCAL 2014–2017 UPDATED MULTI-YEAR FINANCIAL PLAN



CO - COUNTY COMPTROLLER

E/R	Object	2014 April Projections	2015 Update	2016 Update	2017 Update
EXP	AA - SALARIES, WAGES & FEES	5,974,067	6,235,343	6,524,955	6,869,199
	BB - EQUIPMENT	5,000	5,145	5,294	5,448
	DD - GENERAL EXPENSES	125,000	128,638	132,381	136,233
	DE - CONTRACTUAL SERVICES	623,500	641,582	660,187	679,333
EXP Total		6,727,567	7,010,707	7,322,817	7,690,213
REV	BF - RENTS & RECOVERIES	250,000	250,000	250,000	250,000
	BH - DEPT REVENUES	16,300	16,300	16,300	16,300
REV Total		266,300	266,300	266,300	266,300

FISCAL 2014–2017 UPDATED MULTI-YEAR FINANCIAL PLAN



CS - CIVIL SERVICE

E/R	Object	2014 April Projections	2015 Update	2016 Update	2017 Update
EXP	AA - SALARIES, WAGES & FEES	4,726,171	4,787,692	5,014,153	5,268,720
	DD - GENERAL EXPENSES	287,400	295,747	304,336	313,174
	HH - INTERFD CHGS INTERFUND CHARGES	10,000	10,000	10,000	10,000
EXP Total		5,023,571	5,093,439	5,328,489	5,591,894
REV	BF - RENTS & RECOVERIES	115,360	79,762	79,762	79,762
	BH - DEPT REVENUES	325,000	325,000	325,000	325,000
REV Total		440,360	404,762	404,762	404,762

FISCAL 2014–2017 UPDATED MULTI-YEAR FINANCIAL PLAN



CT - COURTS

E/R	Object	2014 April Projections	2015 Update	2016 Update	2017 Update
EXP	AB - FRINGE BENEFITS	1,545,938	1,625,657	1,704,347	1,786,852
EXP Total		1,545,938	1,625,657	1,704,347	1,786,852
REV	SA - STATE AID REIMBURSEMENT OF EXPENSES	1,507,290	1,507,290	1,507,290	1,507,290
REV Total		1,507,290	1,507,290	1,507,290	1,507,290

FISCAL 2014–2017 UPDATED MULTI-YEAR FINANCIAL PLAN



DA - DISTRICT ATTORNEY

E/R	Object	2014 April Projections	2015 Update	2016 Update	2017 Update
EXP	AA - SALARIES, WAGES & FEES	29,675,800	29,973,865	30,411,127	30,916,908
	BB - EQUIPMENT	75,500	77,690	79,942	82,261
	DD - GENERAL EXPENSES	1,002,300	1,031,367	1,061,276	1,092,053
	DE - CONTRACTUAL SERVICES	1,281,608	1,318,775	1,357,019	1,396,373
EXP Total		32,035,208	32,401,695	32,909,365	33,487,595
REV	BF - RENTS & RECOVERIES	174,388	0	0	0
	BH - DEPT REVENUES	12,000	12,000	12,000	12,000
	BJ - INTERDEPT REVENUES	372,327	372,327	372,327	372,327
	BW - INTERFD CHGS INTERFUND CHARGES REVENUE	275,000	275,000	275,000	275,000
	FA - FEDERAL AID REIMBURSEMENT OF EXPENSES	30,600	30,600	30,600	30,600
	SA - STATE AID REIMBURSEMENT OF EXPENSES	62,800	62,800	62,800	62,800
REV Total		927,115	752,727	752,727	752,727

FISCAL 2014–2017 UPDATED MULTI-YEAR FINANCIAL PLAN



EL - BOARD OF ELECTIONS

E/R	Object	2014 April Projections	2015 Update	2016 Update	2017 Update
EXP	AA - SALARIES, WAGES & FEES	14,706,506	14,958,397	15,039,188	15,363,076
	BB - EQUIPMENT	112,500	115,763	119,120	122,574
	DD - GENERAL EXPENSES	2,252,400	2,317,720	2,384,933	2,454,097
	DE - CONTRACTUAL SERVICES	725,082	746,109	767,747	790,011
EXP Total		17,796,488	18,137,989	18,310,987	18,729,758
REV	BF - RENTS & RECOVERIES	120,000	120,000	120,000	120,000
	BH - DEPT REVENUES	35,000	35,000	35,000	35,000
REV Total		155,000	155,000	155,000	155,000

FISCAL 2014–2017 UPDATED MULTI-YEAR FINANCIAL PLAN



EM - EMERGENCY MANAGEMENT

E/R	Object	2014 April Projections	2015 Update	2016 Update	2017 Update
EXP	AA - SALARIES, WAGES & FEES	850,697	881,039	893,938	910,110
	DD - GENERAL EXPENSES	15,500	15,950	16,412	16,888
EXP Total		866,197	896,988	910,350	926,998
REV	FA - FEDERAL AID REIMBURSEMENT OF EXPENSES	778,663	778,663	778,663	778,663
REV Total		778,663	778,663	778,663	778,663

FISCAL 2014–2017 UPDATED MULTI-YEAR FINANCIAL PLAN



FB - FRINGE BENEFIT

E/R	Object	2014 April Projections	2015 Update	2016 Update	2017 Update
EXP	AB - FRINGE BENEFITS	199,743,144	210,103,652	220,881,937	230,305,738
EXP Total		199,743,144	210,103,652	220,881,937	230,305,738
REV	BF - RENTS & RECOVERIES	14,501	0	0	0
REV Total		14,501	0	0	0

FISCAL 2014–2017 UPDATED MULTI-YEAR FINANCIAL PLAN



HE - HEALTH DEPARTMENT

E/R	Object	2014 April Projections	2015 Update	2016 Update	2017 Update
EXP	AA - SALARIES, WAGES & FEES	14,135,842	14,385,484	15,098,907	15,770,088
	BB - EQUIPMENT	53,000	54,537	56,119	57,746
	DD - GENERAL EXPENSES	1,431,050	1,472,678	1,515,517	1,559,602
	DE - CONTRACTUAL SERVICES	402,330	413,998	426,003	438,358
	DG - VAR DIRECT EXPENSES	5,000,000	5,000,000	5,000,000	5,000,000
	HF - INTER DEPARTMENTAL CHARGES	5,965,837	5,965,837	5,965,837	5,965,837
	PP - EARLY INTERVENTION/SPECIAL EDUCATION	135,000,000	137,700,000	140,454,000	143,263,080
EXP Total		161,988,059	164,992,533	168,516,383	172,054,711
REV	BC - PERMITS & LICENSES	5,480,087	5,480,087	5,480,087	5,480,087
	BD - FINES & FORFEITS	150,000	150,000	150,000	150,000
	BF - RENTS & RECOVERIES	4,370,000	470,000	470,000	470,000
	BH - DEPT REVENUES	3,130,665	1,530,665	1,530,665	1,530,665
	BW - INTERFD CHGS INTERFUND CHARGES REVENUE	57,100	57,100	57,100	57,100
	SA - STATE AID REIMBURSEMENT OF EXPENSES	75,098,500	76,496,270	77,921,995	79,376,235
REV Total		88,286,352	84,184,122	85,609,847	87,064,087

FISCAL 2014–2017 UPDATED MULTI-YEAR FINANCIAL PLAN



HI -HOUSING & INTERGOVERNMENTAL AFFAIRS

E/R	Object	2014 April Projections	2015 Update	2016 Update	2017 Update
EXP	AA - SALARIES, WAGES & FEES	813,935	814,121	814,311	814,504
	DD - GENERAL EXPENSES	2,000	2,058	2,118	2,179
	HF - INTER DEPARTMENTAL CHARGES	137,868	137,868	137,868	137,868
EXP Total		953,803	954,047	954,296	954,551
REV	FA - FEDERAL AID REIMBURSEMENT OF EXPENSES	436,120	370,750	370,750	370,750
	SA - STATE AID REIMBURSEMENT OF EXPENSES	234,780	74,150	74,150	74,150
REV Total		670,900	444,900	444,900	444,900

FISCAL 2014–2017 UPDATED MULTI-YEAR FINANCIAL PLAN



HR - COMMISSION ON HUMAN RIGHTS

E/R	Object	2014 April Projections	2015 Update	2016 Update	2017 Update
EXP	AA - SALARIES, WAGES & FEES	566,491	571,475	590,115	610,588
	DD - GENERAL EXPENSES	5,450	5,608	5,771	5,938
	DE - CONTRACTUAL SERVICES	11,000	11,319	11,647	11,985
EXP Total		582,941	588,402	607,533	628,511

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HS - DEPARTMENT OF HUMAN SERVICES

E/R	Object	2014 April Projections	2015 Update	2016 Update	2017 Update
EXP	AA - SALARIES, WAGES & FEES	4,867,603	4,716,140	4,993,189	5,245,061
	DD - GENERAL EXPENSES	701,898	722,253	743,198	764,751
	DE - CONTRACTUAL SERVICES	25,913,873	26,665,375	27,438,671	28,234,393
	HF - INTER DEPARTMENTAL CHARGES	3,571,363	3,571,363	3,571,363	3,571,363
EXP Total		35,054,737	35,675,131	36,746,422	37,815,567
REV	BD - FINES & FORFEITS	40,000	40,000	40,000	40,000
	BF - RENTS & RECOVERIES	25,247	0	0	0
	BJ - INTERDEPT REVENUES	379,280	379,280	379,280	379,280
	FA - FEDERAL AID REIMBURSEMENT OF EXPENSES	5,543,758	5,543,758	5,543,758	5,543,758
	SA - STATE AID REIMBURSEMENT OF EXPENSES	10,314,824	10,314,824	10,314,824	10,314,824
REV Total		16,303,109	16,277,862	16,277,862	16,277,862

FISCAL 2014–2017 UPDATED MULTI-YEAR FINANCIAL PLAN



IT - INFORMATION TECHNOLOGY

E/R	Object	2014 April Projections	2015 Update	2016 Update	2017 Update
EXP	AA - SALARIES, WAGES & FEES	7,294,478	7,494,253	7,886,835	8,276,346
	DD - GENERAL EXPENSES	347,750	358,127	368,813	379,819
	DE - CONTRACTUAL SERVICES	10,411,816	10,713,759	11,024,458	11,344,167
	DF - UTILITY COSTS	3,868,318	3,868,318	3,868,318	3,868,318
EXP Total		21,922,362	22,434,457	23,148,424	23,868,650
REV	BH - DEPT REVENUES	40,000	40,000	40,000	40,000
	BJ - INTERDEPT REVENUES	4,956,265	4,956,265	4,956,265	4,956,265
	BW - INTERFD CHGS INTERFUND CHARGES REVENUE	289,294	289,294	289,294	289,294
REV Total		5,285,559	5,285,559	5,285,559	5,285,559

FISCAL 2014–2017 UPDATED MULTI-YEAR FINANCIAL PLAN



LE - COUNTY LEGISLATURE

E/R	Object	2014 April Projections	2015 Update	2016 Update	2017 Update
EXP	AA - SALARIES, WAGES & FEES	5,489,766	5,492,439	5,495,591	5,498,806
	BB - EQUIPMENT	60,777	62,540	64,353	66,219
	DD - GENERAL EXPENSES	1,684,331	1,733,177	1,783,439	1,835,158
	DE - CONTRACTUAL SERVICES	1,069,700	1,100,721	1,132,642	1,165,489
EXP Total		8,304,574	8,388,877	8,476,025	8,565,673

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LR - OFFICE OF LABOR RELATIONS

E/R	Object	2014 April Projections	2015 Update	2016 Update	2017 Update
EXP	AA - SALARIES, WAGES & FEES	288,122	288,252	288,384	288,519
	DD - GENERAL EXPENSES	5,700	5,865	6,035	6,210
	DE - CONTRACTUAL SERVICES	407,900	419,729	431,901	444,426
EXP Total		701,722	713,846	726,321	739,156

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MA - OFFICE OF MINORITY AFFAIRS

E/R	Object	2014 April Projections	2015 Update	2016 Update	2017 Update
EXP	AA - SALARIES, WAGES & FEES	453,487	453,521	453,556	453,591
	DD - GENERAL EXPENSES	24,900	25,622	26,365	27,130
	DE - CONTRACTUAL SERVICES	31,000	31,899	32,824	33,776
EXP Total		509,387	511,042	512,745	514,497

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ME - MEDICAL EXAMINER

E/R	Object	2014 April Projections	2015 Update	2016 Update	2017 Update
EXP	AA - SALARIES, WAGES & FEES	6,623,490	6,906,954	7,282,043	7,691,470
	BB - EQUIPMENT	45,900	47,231	48,601	50,010
	DD - GENERAL EXPENSES	643,017	662,285	682,130	702,570
	DE - CONTRACTUAL SERVICES	99,664	102,554	105,528	108,589
EXP Total		7,412,071	7,719,025	8,118,303	8,552,639
REV	BH - DEPT REVENUES	25,000	25,000	25,000	25,000
REV Total		25,000	25,000	25,000	25,000

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PA - PUBLIC ADMINISTRATOR

E/R	Object	2014 April Projections	2015 Update	2016 Update	2017 Update
EXP	AA - SALARIES, WAGES & FEES	503,104	505,368	516,493	527,391
	DD - GENERAL EXPENSES	9,250	9,518	9,794	10,078
	DE - CONTRACTUAL SERVICES	7,300	7,512	7,730	7,954
EXP Total		519,654	522,398	534,017	545,423
REV	BH - DEPT REVENUES	500,000	500,000	500,000	500,000
REV Total		500,000	500,000	500,000	500,000

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PB - PROBATION

E/R	Object	2014 April Projections	2015 Update	2016 Update	2017 Update
EXP	AA - SALARIES, WAGES & FEES	16,454,199	17,076,099	17,973,550	19,008,026
	BB - EQUIPMENT	30,900	31,796	32,718	33,667
	DD - GENERAL EXPENSES	277,800	286,029	294,501	303,224
	DE - CONTRACTUAL SERVICES	653,325	672,271	691,767	711,829
	DF - UTILITY COSTS	500	491	496	497
	HF - INTER DEPARTMENTAL CHARGES	1,535,544	1,535,544	1,535,544	1,535,544
EXP Total		18,952,268	19,602,231	20,528,577	21,592,787
REV	BH - DEPT REVENUES	1,780,000	1,780,000	1,780,000	1,780,000
	FA - FEDERAL AID REIMBURSEMENT OF EXPENSES	42,651	42,651	42,651	42,651
	SA - STATE AID REIMBURSEMENT OF EXPENSES	4,857,877	4,857,877	4,857,877	4,857,877
REV Total		6,680,528	6,680,528	6,680,528	6,680,528

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PE - DEPARTMENT OF HUMAN RESOURCES

E/R	Object	2014 April Projections	2015 Update	2016 Update	2017 Update
EXP	AA - SALARIES, WAGES & FEES	715,453	715,620	715,791	715,964
	DD - GENERAL EXPENSES	38,600	39,719	40,871	42,057
	DE - CONTRACTUAL SERVICES	12,500	12,863	13,236	13,619
EXP Total		766,553	768,202	769,897	771,640

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PK - PARKS, RECREATION AND MUSEUMS

E/R	Object	2014 April Projections	2015 Update	2016 Update	2017 Update
EXP	AA - SALARIES, WAGES & FEES	17,229,014	17,640,163	18,120,874	18,651,933
	BB - EQUIPMENT	456,500	469,739	483,361	497,378
	DD - GENERAL EXPENSES	1,704,700	1,755,212	1,807,222	1,860,773
	DE - CONTRACTUAL SERVICES	6,130,500	6,308,285	6,491,225	6,679,470
EXP Total		25,520,714	26,173,398	26,902,681	27,689,555
REV	BF - RENTS & RECOVERIES	1,621,518	1,577,300	1,577,300	1,577,300
	BH - DEPT REVENUES	19,515,342	21,319,051	21,319,051	21,319,051
	TX - SPECIAL TAXS SPECIAL TAXES	2,925,000	2,925,000	2,925,000	2,925,000
REV Total		24,061,860	25,821,351	25,821,351	25,821,351

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PR - SHARED SERVICES

E/R	Object	2014 April Projections	2015 Update	2016 Update	2017 Update
EXP	AA - SALARIES, WAGES & FEES	899,573	928,440	978,076	1,017,474
	DD - GENERAL EXPENSES	17,500	18,008	18,530	19,067
	DE - CONTRACTUAL SERVICES	1,700	1,749	1,800	1,852
EXP Total		918,773	948,197	998,406	1,038,393
REV	BF - RENTS & RECOVERIES	200,000	200,000	200,000	200,000
	BH - DEPT REVENUES	528,500	528,500	528,500	528,500
REV Total		728,500	728,500	728,500	728,500

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PW - PUBLIC WORKS DEPARTMENT

E/R	Object	2014 April Projections	2015 Update	2016 Update	2017 Update
EXP	AA - SALARIES, WAGES & FEES	32,576,776	29,365,352	30,883,469	32,383,805
	AC - WORKERS COMPENSATION	2,228,693	2,228,693	2,228,693	2,228,693
	BB - EQUIPMENT	93,000	95,697	98,472	101,328
	DD - GENERAL EXPENSES	6,980,800	5,746,311	5,916,732	6,092,208
	DE - CONTRACTUAL SERVICES	122,407,419	122,617,350	122,833,369	123,055,652
	DF - UTILITY COSTS	28,334,292	27,471,345	26,169,720	24,526,253
	HF - INTER DEPARTMENTAL CHARGES	9,650,361	9,650,361	9,650,361	9,650,361
	MM - MASS TRANSPORTATION	43,175,746	44,752,309	45,974,593	47,232,323
	OO - OTHER EXPENSE	14,023,917	14,672,640	14,730,081	15,096,458
EXP Total		259,471,004	256,600,058	258,485,489	260,367,081
REV	BC - PERMITS & LICENSES	710,000	760,000	760,000	760,000
	BD - FINES & FORFEITS	0	0	0	0
	BF - RENTS & RECOVERIES	9,508,345	7,889,854	7,250,226	10,450,226
	BH - DEPT REVENUES	47,871,425	48,671,425	48,671,425	48,671,425
	BJ - INTERDEPT REVENUES	17,545,265	17,545,265	17,545,265	17,545,265
	BW - INTERFD CHGS INTERFUND CHARGES REVENUE	6,855,006	6,855,006	6,855,006	6,855,006
	FA - FEDERAL AID REIMBURSEMENT OF EXPENSES	6,132,840	6,132,840	6,132,840	6,132,840
	SA - STATE AID REIMBURSEMENT OF EXPENSES	62,449,000	62,449,000	62,449,000	62,449,000
REV Total		151,071,881	150,303,390	149,663,762	152,863,762

FISCAL 2014–2017 UPDATED MULTI-YEAR FINANCIAL PLAN



RM - RECORDS MANAGEMENT

E/R	Object	2014 April Projections	2015 Update	2016 Update	2017 Update
EXP	AA - SALARIES, WAGES & FEES	791,546	854,752	895,447	936,170
	BB - EQUIPMENT	5,000	5,145	5,294	5,448
	DD - GENERAL EXPENSES	160,500	165,155	169,944	174,872
	DE - CONTRACTUAL SERVICES	125,000	128,625	132,355	136,193
EXP Total		1,082,046	1,153,676	1,203,040	1,252,684

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SA - COORD AGENCY FOR SPANISH AMERICANS

E/R	Object	2014 April Projections	2015 Update	2016 Update	2017 Update
EXP	AA - SALARIES, WAGES & FEES	219,138	219,220	219,304	219,389
	DD - GENERAL EXPENSES	3,442	3,542	3,645	3,750
	DE - CONTRACTUAL SERVICES	12,500	12,863	13,236	13,619
EXP Total		235,080	235,624	236,184	236,758
REV	BH - DEPT REVENUES	15,000	15,000	15,000	15,000
REV Total		15,000	15,000	15,000	15,000

FISCAL 2014–2017 UPDATED MULTI-YEAR FINANCIAL PLAN



SS - SOCIAL SERVICES

E/R	Object	2014 April Projections	2015 Update	2016 Update	2017 Update
EXP	AA - SALARIES, WAGES & FEES	45,262,895	46,581,802	49,047,324	51,590,811
	BB - EQUIPMENT	24,000	24,696	25,412	26,149
	DD - GENERAL EXPENSES	883,150	908,972	935,549	962,903
	DE - CONTRACTUAL SERVICES	8,779,143	9,033,738	9,295,717	9,565,292
	HF - INTER DEPARTMENTAL CHARGES	18,345,178	18,345,178	18,345,178	18,345,178
	SS - RECIPIENT GRANTS	60,643,433	60,036,999	61,237,739	62,462,493
	TT - PURCHASED SERVICES	64,973,125	66,922,319	68,929,988	70,997,888
	WW - EMERGENCY VENDOR PAYMENTS	55,455,000	53,791,350	52,715,523	52,188,368
	XX - MEDICAID	248,701,960	253,257,500	253,257,500	253,257,500
EXP Total		503,067,884	508,902,554	513,789,930	519,396,583
REV	BF - RENTS & RECOVERIES	15,050,000	1,900,000	1,900,000	1,900,000
	BH - DEPT REVENUES	14,974,440	14,974,440	14,974,440	14,974,440
	BJ - INTERDEPT REVENUES	277,029	277,029	277,029	277,029
	FA - FEDERAL AID REIMBURSEMENT OF EXPENSES	113,387,854	113,387,854	113,387,854	113,879,923
	SA - STATE AID REIMBURSEMENT OF EXPENSES	56,319,172	56,319,172	56,533,134	56,751,375
REV Total		200,008,495	186,858,495	187,072,457	187,782,767

FISCAL 2014–2017 UPDATED MULTI-YEAR FINANCIAL PLAN



TR - COUNTY TREASURER

E/R	Object	2014 April Projections	2015 Update	2016 Update	2017 Update
EXP	AA - SALARIES, WAGES & FEES	2,026,347	2,055,768	2,137,257	2,208,355
	BB - EQUIPMENT	11,000	11,319	11,647	11,985
	DD - GENERAL EXPENSES	337,050	346,929	357,099	367,566
	DE - CONTRACTUAL SERVICES	310,500	319,505	328,770	338,304
	OO - OTHER EXPENSE	10,000,000	30,000,000	30,000,000	30,000,000
EXP Total		12,684,897	32,733,521	32,834,772	32,926,211
REV	BA - INT PENALTY ON TAX	29,100,000	29,100,000	29,100,000	29,100,000
	BD - FINES & FORFEITS	10,000	10,000	10,000	10,000
	BE - INVEST INCOME	1,830,000	1,839,150	1,852,024	1,868,692
	BF - RENTS & RECOVERIES	46,583	46,583	46,583	46,583
	BH - DEPT REVENUES	525,000	525,000	525,000	525,000
	TX - SPECIAL TAXS SPECIAL TAXES	3,275,000	3,275,000	3,275,000	3,275,000
REV Total		34,786,583	34,795,733	34,808,607	34,825,275

FISCAL 2014–2017 UPDATED MULTI-YEAR FINANCIAL PLAN



TV - TRAFFIC & PARKING VIOLATIONS AGENCY

E/R	Object	2014 April Projections	2015 Update	2016 Update	2017 Update
EXP	AA - SALARIES, WAGES & FEES	2,982,460	3,157,095	3,286,567	3,442,795
	BB - EQUIPMENT	8,900	9,158	9,424	9,697
	DD - GENERAL EXPENSES	283,690	291,917	300,383	309,094
	DE - CONTRACTUAL SERVICES	15,883,081	18,795,333	18,800,414	18,805,641
EXP Total		19,158,131	22,253,503	22,396,787	22,567,227
REV	BD - FINES & FORFEITS	81,105,489	101,956,485	101,956,485	101,956,485
	BF - RENTS & RECOVERIES	7,614	0	0	0
REV Total		81,113,103	101,956,485	101,956,485	101,956,485

FISCAL 2014–2017 UPDATED MULTI-YEAR FINANCIAL PLAN



VS - VETERANS SERVICES AGENCY

E/R	Object	2014 April Projections	2015 Update	2016 Update	2017 Update
EXP	AA - SALARIES, WAGES & FEES	415,202	445,995	465,558	483,893
	DD - GENERAL EXPENSES	11,200	11,525	11,859	12,203
	DE - CONTRACTUAL SERVICES	700	720	741	763
	HF - INTER DEPARTMENTAL CHARGES	1,000	1,000	1,000	1,000
EXP Total		428,102	459,240	479,159	497,859
REV	BJ - INTERDEPT REVENUES	346,159	346,159	346,159	346,159
	SA - STATE AID REIMBURSEMENT OF EXPENSES	32,899	32,899	32,899	32,899
REV Total		379,058	379,058	379,058	379,058

APPENDICES



**APPENDIX A
MULTI-YEAR PLAN UPDATE BASELINE INFLATORS**

The Administration’s financial plans have been based on conservative assumptions for all fiscal years.

Table A.1 below identifies the primary assumptions in the Fiscal 2014-2017 Multi-Year Financial Plan Update baseline.

Table A.1: MYP Update Baseline Inflat

Expense / Revenue Category	Baseline Inflat	Explanation
Wages		
Non-Police Pension Contribution	NYSERS,8.38%,4.81%	Estimates provided by the NYS Comptroller
Police Pension Contribution	NYSERS,7.85%,6.77%	Estimates provided by the NYS Comptroller
Health Insurance - Actives	5.2%,4.83%,4.83%	Reflects NYSHIP average change from 2011-2013
Health Insurance - Retirees	5.2%,4.83%,4.83%	Reflects NYSHIP average change from 2011-2013
Other-Than-Personal-Services	2.9%,2.9%,2.9%	
Utilities		
Light and Power	-1.76%, 1.06%, 0.21%	EIA (DOE) 2013 Annual Energy Outlook Price Projection for Mid-Atlantic Region Commercial Customers (June 2013) (Base reference Case)
Brokered Gas	-1.67%, 4.41%, 1.79%	
Trigen	3.09%, 4.94%, 2.66%	Blended (2/3 weighting for Natural Gas for Electric Power [EIA 2013 AEO] and 1/3 weighting for the ten-year average CPI [2.79%])
Fuel	0.27%, 1.69%, 2.09%	EIA (DOE) 2013 Annual Energy Outlook Price Projection for Mid-Atlantic Region Commercial Customers (June 2013) (Base reference Case)
Water	3.18%, 3.18%, 3.18%	
Telephone	1.00%, 1.00%, 1.00%	Historical trend
Medicaid	Flat, Flat, Flat	Reflects most current caseload information
Social Services Entitlements	Variable	Reflects most current caseload information
Special Education Program	Variable	Reflects most current caseload information
State Aid	Variable	Variable based upon reimbursement formula
Federal Aid	Variable	Variable based upon reimbursement formula
Sales Tax	4.00%, 4.00%, 4.00%	
Property Tax	None	No property tax increase in the baseline

FISCAL 2014–2017 UPDATED MULTI-YEAR FINANCIAL PLAN



APPENDIX B: BORROWING SCHEDULE

Nassau County
2014 Budget and 2014-2017 Multi-Year Financial Plan Update
Debt Service Assumptions Schedule
June 30, 2014

		<i>MYP Assumptions ⁽¹⁾</i>							
	Proceed Requirement	Sale Date	First Interest Payment Date	Principal Payment Date	Principal Payment Date	Weighted Average Life	Interest Rate Mode	Coupon	
2013 Remaining									
<u>Capital Borrowings ²</u>									
Capital-General	80,000,000	10/01/13	04/01/14	04/01/14	10/01/33	11.64	Fixed	5.00%	
Capital-SSWRD ³	25,000,000	10/01/13	04/01/14	04/01/14	10/01/33	11.64	Fixed	5.00%	
Tax Certs	35,000,000	10/01/13	04/01/14	04/01/14	10/01/33	11.64	Fixed	5.00%	
Term Pay	30,000,000	10/01/13	04/01/14	04/01/14	10/01/23	5.41	Fixed	5.00%	
Environmental Bond Act	0	NA	NA	NA	NA	NA	NA	NA	
Judgments & Settlements	0	NA	NA	NA	NA	NA	NA	NA	
Total	170,000,000								
<u>Cash Flow Borrowings</u>									
BANs (Sandy) ⁴	0	NA	NA	NA	NA	NA	NA	NA	
RANs (New)	0	NA	NA	NA	NA	NA	NA	NA	
TANs (New)	240,000,000	12/01/13	10/31/14	N/A	10/31/14	0.92	Fixed	2.00%	
Total	240,000,000								
2014									
<u>Capital Borrowings ²</u>									
Capital-General	75,000,000	04/01/14	10/01/14	04/01/15	04/01/34	12.14	Fixed	5.00%	
Capital-SSWRD ³	25,000,000	04/01/14	10/01/14	04/01/15	04/01/34	12.14	Fixed	5.00%	
Tax Certs	115,000,000	04/01/14	10/01/14	04/01/15	04/01/34	12.14	Fixed	5.00%	
Environmental Bond Act	2,000,000	04/01/14	10/01/14	04/01/15	04/01/34	12.16	Fixed	5.00%	
Judgments & Settlements	8,550,000	04/01/14	10/01/14	04/01/15	04/01/24	5.91	Fixed	5.00%	
Capital-General	75,000,000	10/01/14	04/01/15	04/01/15	04/01/34	11.64	Fixed	5.00%	
Capital-SSWRD ³	25,000,000	10/01/14	04/01/15	04/01/15	04/01/34	11.64	Fixed	5.00%	
Tax Certs	115,000,000	10/01/14	04/01/15	04/01/15	04/01/34	11.64	Fixed	5.00%	
Judgments & Settlements	8,550,000	10/01/14	04/01/15	04/01/15	04/01/24	5.41	Fixed	5.00%	
Total	449,100,000								
<u>Cash Flow Borrowings</u>									
BANs (Sandy) ⁴	115,000,000	02/01/14	02/01/15	N/A	02/01/15	1.00	Fixed	2.00%	
RANs (New)	200,000,000	06/01/14	04/30/15	N/A	04/30/15	0.92	Fixed	2.00%	
TANs (New)	240,000,000	12/01/14	10/31/15	N/A	10/31/15	0.92	Fixed	2.00%	
Total	555,000,000								
2015									
<u>Capital Borrowings ²</u>									
Capital-General	75,000,000	04/01/15	10/01/15	04/01/16	04/01/35	12.14	Fixed	5.00%	
Capital-SSWRD ³	25,000,000	04/01/15	10/01/15	04/01/16	04/01/35	12.14	Fixed	5.00%	
Environmental Bond Act	2,000,000	04/01/15	10/01/15	04/01/16	04/01/35	12.16	Fixed	5.00%	
Judgments & Settlements	0	04/01/15	10/01/15	04/01/16	04/01/25	5.91	Fixed	5.00%	
Capital-General	75,000,000	10/01/15	04/01/16	04/01/16	04/01/35	11.64	Fixed	5.00%	
Capital-SSWRD ³	25,000,000	10/01/15	04/01/16	04/01/16	04/01/35	11.64	Fixed	5.00%	
Judgments & Settlements	0	10/01/15	04/01/16	04/01/16	04/01/25	5.41	Fixed	5.00%	
Total	202,000,000								
<u>Cash Flow Borrowings</u>									
BANs (Sandy) ⁴	449,860,000	02/01/15	02/01/16	N/A	02/01/16	1.00	Fixed	2.00%	
RANs (New)	210,000,000	06/01/15	04/30/16	N/A	04/30/16	0.92	Fixed	2.00%	
TANs (New)	240,000,000	12/01/15	10/31/16	N/A	10/31/16	0.92	Fixed	2.00%	
Total	899,860,000								
2016									
<u>Capital Borrowings ²</u>									
Capital-General	67,500,000	04/01/16	10/01/16	04/01/17	04/01/36	12.14	Fixed	5.00%	
Capital-SSWRD ³	25,000,000	04/01/16	10/01/16	04/01/17	04/01/36	12.14	Fixed	5.00%	
Judgments & Settlements	0	04/01/16	10/01/16	04/01/17	04/01/26	5.91	Fixed	5.00%	
Capital-General	67,500,000	10/01/16	04/01/17	04/01/17	04/01/36	11.64	Fixed	5.00%	
Capital-SSWRD ³	25,000,000	10/01/16	04/01/17	04/01/17	04/01/36	11.64	Fixed	5.00%	
Judgments & Settlements	-	10/01/16	04/01/17	04/01/17	04/01/26	5.41	Fixed	5.00%	
Total	185,000,000								
<u>Cash Flow Borrowings</u>									
BANs (Sandy) ⁴	143,730,000	02/01/16	02/01/17	N/A	02/01/17	1.00	Fixed	2.00%	
RANs (New)	210,000,000	06/01/16	04/30/17	N/A	04/30/17	0.92	Fixed	2.00%	
TANs (New)	240,000,000	12/01/16	10/31/17	N/A	10/31/17	0.92	Fixed	2.00%	
Total	593,730,000								
2017									
<u>Capital Borrowings ²</u>									
Capital-General	70,000,000	04/01/17	10/01/17	04/01/18	04/01/37	12.14	Fixed	5.00%	
Capital-SSWRD ³	25,000,000	04/01/17	10/01/17	04/01/18	04/01/37	12.14	Fixed	5.00%	
Judgments & Settlements	0	04/01/17	10/01/17	04/01/18	04/01/27	5.91	Fixed	5.00%	
Capital-General	65,000,000	10/01/17	04/01/18	04/01/18	04/01/37	11.64	Fixed	5.00%	
Capital-SSWRD ³	25,000,000	10/01/17	04/01/18	04/01/18	04/01/37	11.64	Fixed	5.00%	
Judgments & Settlements	-	10/01/17	04/01/18	04/01/18	04/01/27	5.41	Fixed	5.00%	
Total	185,000,000								
<u>Cash Flow Borrowings</u>									
BANs (Sandy) ⁴	0	NA	NA	NA	NA	NA	NA	NA	
RANs (New)	210,000,000	06/01/17	04/30/18	N/A	04/30/18	0.92	Fixed	2.00%	
TANs (New)	240,000,000	12/01/17	10/31/18	N/A	10/31/18	0.92	Fixed	2.00%	
Total	450,000,000								

(1) Assumptions used to generate budget for debt service; size, timing and rates of actual borrowings may vary.
 (2) The County may substitute Bond Anticipation Notes for Bonds to finance the Capital Plan.
 (3) Projects for the SSWRD may be funded through borrowing by either the County, NYS EFC, or the NC SSWFA.
 (4) All Superstorm Sandy projects are projected to be funded with a 12-month BAN. Assumes 100% reimbursement within 12 months from FEMA and other sources.



APPENDIX C: DEBT SERVICE BASELINE

	<u>12/31/2014</u>	<u>12/31/2015</u>	<u>12/31/2016</u>	<u>12/31/2017</u>
<i>Existing Debt Service Obligations</i>				
<i>General Fund Obligations</i>				
Long Term Debt				
Principal	44,874,177	50,384,732	48,994,454	51,849,186
Interest	50,617,887	49,416,662	47,315,186	45,027,798
NIFA Set Asides				
Principal	131,072,496	133,420,242	127,103,229	118,190,112
Interest	44,583,777	39,448,536	34,902,064	29,903,563
Fees	3,695,142	3,339,147	3,099,741	2,637,341
Total	274,843,479	276,009,319	261,414,674	247,608,000
<i>Parks And Recreation</i>				
Long Term Debt				
Principal	3,179,106	3,116,889	2,289,574	2,397,318
Interest	3,026,615	2,905,476	2,796,720	2,695,269
NIFA Set Asides				
Principal	2,786,993	2,576,485	3,028,312	2,718,949
Interest	1,068,118	966,171	869,299	748,421
Fees	103,206	93,263	86,576	73,662
Total	10,164,038	9,658,284	9,070,481	8,633,619
<i>Envirmental Bond Fund</i>				
Long Term Debt				
Principal	3,121,155	3,326,579	3,464,597	3,661,768
Interest	5,293,359	5,182,796	5,047,092	4,884,042
NIFA Set Asides				
Principal	935,937	845,587	818,149	424,555
Interest	263,757	221,079	183,564	145,647
Fees	6,558	5,927	5,502	4,681
Total	9,620,766	9,581,968	9,518,904	9,120,693
<i>Police District</i>				
Long Term Debt				
Principal	1,373,030	1,428,328	1,508,156	1,568,554
Interest	804,462	749,365	678,626	617,309
NIFA Set Asides				
Principal	41,766	40,656	50,509	43,694
Interest	19,160	17,567	15,981	13,897
Fees	1,248	1,127	1,047	890
Total	2,239,666	2,237,043	2,254,319	2,244,344
<i>Police Headquarters</i>				
Long Term Debt				
Principal	5,832,856	6,189,711	6,618,699	6,978,672
Interest	6,776,273	6,597,676	6,299,449	6,001,042
NIFA Set Asides				
Principal	1,389,442	1,271,439	1,674,132	1,371,751
Interest	573,253	519,830	469,007	400,139
Fees	66,573	60,159	55,846	47,515
Total	14,638,397	14,638,815	15,117,133	14,799,119



APPENDIX C: DEBT SERVICE BASELINE (continued)

<u>Fire Prevention Fund</u>				
Long Term Debt				
Principal	93,714	97,701	104,188	109,396
Interest	73,786	69,801	64,997	60,680
NIFA Set Asides				
Principal	89,059	79,250	104,792	83,167
Interest	35,146	31,712	28,461	24,112
Fees	4,230	3,822	3,548	3,019
Total	295,935	282,286	305,986	280,374
<u>Community College</u>				
Long Term Debt				
Principal	954,720	973,944	922,125	998,030
Interest	2,762,546	2,726,040	2,686,884	2,644,713
NIFA Set Asides				
Principal	1,430,433	1,424,448	1,169,768	1,299,328
Interest	352,051	304,867	263,522	221,261
Fees	27,142	24,527	22,768	19,372
Total	5,526,892	5,453,826	5,065,067	5,182,704
<u>Water related project</u>				
Long Term Debt				
Principal	1,639,593	1,710,911	1,702,531	1,924,410
Interest	3,915,409	3,853,936	3,786,068	3,710,924
NIFA Set Asides				
Principal	1,429,571	1,443,032	1,353,456	1,337,066
Interest	461,531	406,950	360,286	307,743
Fees	45,472	41,092	38,145	32,455
Total	7,491,576	7,455,921	7,240,486	7,312,598
<u>Sewer related project</u>				
Long Term Debt				
Principal	1,621,649	1,836,205	1,975,678	2,202,666
Interest	3,724,338	3,818,773	3,737,221	3,643,740
NIFA Set Asides				
Principal	1,956,804	1,790,694	2,496,985	2,337,211
Interest	929,927	858,476	791,155	692,835
Fees	104,234	94,192	87,439	74,395
Total	8,336,952	8,398,340	9,088,478	8,950,847
<u>Total General Improvement</u>				
Long Term Debt				
Principal	62,690,000	69,065,000	67,580,002	71,690,000
Interest	76,994,675	75,320,525	72,412,243	69,285,517
Less: Existing Water Related				
Less: Series 1993 Retirement Bonds				
Defeasance	-	-	-	-
Total	139,684,675	144,385,525	139,992,245	140,975,517



APPENDIX C: DEBT SERVICE BASELINE (continued)

<i>Total Existing NIFA</i>				
Principal	141,132,501	142,891,833	137,799,332	127,805,833
Interest	48,286,720	42,775,188	37,883,339	32,457,618
Refunding Savings				
Fees	4,053,805	3,663,256	3,400,612	2,893,330
Total	193,473,026	189,330,277	179,083,283	163,156,781
Expense of Loans	8,112,000	3,552,000	3,280,000	3,280,000
Short Term Interest				
BAN Interest (Sandy)	4,829,382	1,446,810	8,997,200	2,874,600
RAN Interest	3,268,681	3,197,287	3,838,333	3,838,333
TAN Interest	3,553,333	4,186,667	4,400,000	4,400,000
Total	11,651,396	8,830,764	17,235,533	11,112,933
Total General Obligation	352,921,097	346,098,566	339,591,061	318,525,231
TOTAL EXISTING OBLIGATIONS	352,921,097	346,098,566	339,591,061	318,525,231
<i>Future Obligations</i>				
General Capital (Incl. Tax Certs)				
Principal		11,340,000	16,390,000	21,260,000
Interest	4,750,000	20,591,500	27,210,750	33,019,500
SSWRD				
Principal		1,490,000	3,060,000	4,710,000
Interest	625,000	3,087,750	5,474,000	7,779,750
Judgments				
Principal	-	1,350,000	1,420,000	1,490,000
Interest	213,750	821,250	752,000	679,250
Environmental Bond Act				
Principal	-	60,000	120,000	125,000
Interest	50,000	148,500	194,000	187,875
Total Future Obligations				
Principal	-	14,240,000	20,990,000	27,585,000
Interest	5,638,750	24,649,000	33,630,750	41,666,375
TOTAL FUTURE OBLIGATIONS	5,638,750	38,889,000	54,620,750	69,251,375
TOTAL COUNTY DEBT SERVICE	358,559,847	384,987,566	394,211,811	387,776,606



APPENDIX D

Note: The amounts reflected on this page are hypothetical and in no way represent administrative decisions not yet made for any circumstances event or agreement.

Fiscal 2014-2017 Multi-Year Financial Plan

Revised 10/1/2013

		NASSAU COMMUNITY COLLEGE				
		Fiscal 2014-2017 Multi-Year Financial Plan				
		Adopted 2014 Budget	Adopted 2014 Budget	2015 Projected	2016 Projected	2017 Projected
Baseline	OPERATING EXPENSES:					
	Salaries	130,929,542	130,929,542	132,454,586	133,713,669	134,301,405
	Fringe Benefits	57,850,000	57,850,000	61,321,000	65,000,260	68,900,276
	Equipment	2,458,263	2,458,263	2,519,720	2,582,713	2,647,280
	General Expenses	7,986,501	7,986,501	8,186,164	8,390,818	8,600,588
	Contractual	7,228,201	7,228,201	7,408,906	7,594,129	7,783,982
	Utility Costs (Telephone & Other)	418,998	418,998	431,568	444,515	457,850
	Utility Costs (LIPA)	2,953,037	2,953,037	3,041,628	3,132,877	3,226,863
	Interfund Charges	3,300,000	3,300,000	3,399,000	3,500,970	3,605,999
	Other	755,000	755,000	55,000	55,000	55,000
	Total Operating Expenses	213,879,542	213,879,542	218,817,571	224,414,950	229,579,243
		% growth		2.3%	2.6%	2.3%
	OPERATING REVENUES:					
	Investment Income	65,000	65,000	65,000	65,000	65,000
	Rents & Recoveries	500,000	500,000	500,000	500,000	500,000
Revenue Offset to Expenses	4,448,810	4,448,810	4,448,810	4,448,810	4,448,810	
Service Fees	7,117,189	7,117,189	7,117,189	7,117,189	7,117,189	
Student Revenues	83,528,720	83,528,720	83,528,720	83,528,720	83,528,720	
Revenue in Lieu of Spons Share	14,200,001	14,200,001	14,200,001	14,200,001	14,200,001	
State Operating Aid- Base Rate + \$100,000 HighNeeds	46,495,764	46,495,764	46,007,510	45,816,285	45,816,285	
State Rental Aid (50% assumption)Endo	443,375	443,375	443,375	443,375	443,375	
Property Taxes	52,206,883	52,206,883	52,206,883	52,206,883	52,206,883	
Fund Balance	4,873,800	4,873,800	-	-	-	
Total Operating Revenue	213,879,542	213,879,542	208,517,488	208,326,263	208,326,263	
Operations Gain (Loss)-(Baseline Operating Results)*	-	-	(10,300,083)	(16,088,686)	(21,252,980)	

* The Baseline Operating Results for future years is before the recognition of the impact of increased enrollment, State Aid, Sponsor Support, Tuition or other revenue enhancement or cost savings measures. And before increases for Administrators, NCCFT and AFA. (Contracts for NCCFT and AFA are expired.)



APPENDIX D

**NASSAU COMMUNITY COLLEGE
Fiscal 2014-2017 Multi-Year Financial Plan**

Note: Gap closers on this page are hypothetical and reflect amounts which may or may not materialize or amounts that will be different than reflected based on administrative decisions at the time budgets are prepared for the years reflected.

A significant savings has already been attained from Cost Cutting for the 2011,12 and 13 budgets (\$7.1M, \$5.8 M and \$8.0M respectively) All of which were permanent cuts and are shown in the body of this plan for all years on page 1.				2015	2016	2017
				Projected	Projected	Projected
Baseline				(10,300,083)	(16,088,686)	(21,252,980)
INITIAL GAP CLOSING MEASURES						
1. State						
	FTE in Baseline					
A.	Increase in State Aid Rate in 2015	19160.0	200	3,832,000	3,832,000	3,832,000
B.	Increase in State Aid Rate in 2016	18958.8	200		3,791,760	3,791,760
C.	Increase in State Aid Rate in 2017	18880.0	200			3,776,000
	Total State Aid			3,832,000	7,623,760	11,399,760
2. Sponsor Support (Tax Cap 2%)						
A.	Increase in Sponsor Support 2015		2.00%	1,044,138	1,044,138	1,044,138
B.	Increase in Sponsor Support 2016		2.00%		1,065,020	1,065,020
C.	Increase in Sponsor Support 2017		2.00%			1,086,321
	Total Sponsor			1,044,138	2,109,158	3,195,479
3. Tuition-						
A.	Increase in Tuition in 2015		100	2,043,266	2,043,266	2,043,266
B.	Increase in Tuition in 2016		100		2,043,266	2,043,266
C.	Increase in Tuition in 2017		100			2,043,266
	Total Tuition Increases		300	2,043,266	4,086,532	6,129,798
4. Enrollment - Student Revenue Favorable/(Unfavorable)						
			Projected Change			
A.	Enrollment impact-Student Revenue 2015		-1.00%	(855,720)	(876,153)	(896,585)
B.	Enrollment impact-Student Revenue 2016		-1.00%		(867,391)	(887,619)
C.	Enrollment impact-Student Revenue 2017		-1.00%			(878,743)
	Total Enrollment impact-Student Revenue			(855,720)	(1,743,544)	(2,662,948)
5. Enrollment - Instructional Cost Factor Favorable/(Unfavorable)						
			Projected Change			
A.	Enrollment impact-Instructional Cost Factor 2014		-1.00%	427,860	438,076	448,293
B.	Enrollment impact-Instructional Cost Factor 2015		-1.00%	-	433,695	443,810
C.	Enrollment impact-Instructional Cost Factor 2016		-1.00%	-	-	439,372
	Total Enrollment impact-Instructional Cost Factor			427,860	871,772	1,331,474
6. Enrollment Increases- State Aid- 2013Base=						
		19160.0				
A.	2014 Enrollment Increase-State Aid	-1.00%	-191.60		(540,695)	(579,015)
B.	2015 Enrollment Increase-State Aid	-1.00%	-189.68			(573,225)
C.	2016 Enrollment Increase-State Aid	-1.00%	-187.79			
	Total Enrollment impact-State Aid			-	(540,695)	(1,152,240)
Total GAP Closers				6,491,544	12,406,983	18,241,323
Sub Total before Additional Gap Closers				(3,808,539)	(3,681,703)	(3,011,656)
Additional Gap Closers to be determined				3,808,539	3,681,703	3,011,656
Totals all out years				(0)	0	(0)



APPENDIX E
NASSAU HEALTH CARE CORPORATION (FISCAL 2013 – 2016)
 (Provided by the Nassau Health Care Corporation)

Nassau Health Care Corporation and Subsidiaries

As of 12/20/12

2013 Approved Budget

Consolidated

(In Thousands)

	Approved 2013 <u>Budget</u>	2014 <u>Projected</u>	2015 <u>Projected</u>	2016 <u>Projected</u>
Operating Revenues:				
<i>Net patient service revenue</i>	440,998	427,928	421,857	426,487
<i>NYS Intergovernmental transfer</i>	49,952	43,031	43,031	41,901
<i>Nassau County Billings</i>	25,932	26,451	26,980	27,520
<i>Historical Mission/Article VI Payments</i>	18,000	18,000	5,000	5,000
<i>Federal & State Aid</i>	3,971	21,101	34,712	31,424
<i>Miscellaneous</i>	<u>17,811</u>	<u>17,811</u>	<u>17,811</u>	<u>17,811</u>
<i>Total operating revenue</i>	<u>556,664</u>	<u>554,322</u>	<u>549,391</u>	<u>550,143</u>
Operating Expenses:				
<i>Salaries</i>	236,941	239,567	248,698	251,471
<i>Fringe Benefits</i>	113,913	119,833	123,770	120,430
<i>Supplies</i>	34,676	35,369	36,076	36,798
<i>Expenses</i>	81,951	83,397	84,873	86,378
<i>Utilities</i>	20,632	21,251	21,889	22,546
<i>Depreciation</i>	20,028	20,028	20,028	20,028
<i>Interest Expense</i>	12,300	12,059	11,844	11,621
<i>Bad Debt Expense</i>	<u>47,328</u>	<u>48,010</u>	<u>48,703</u>	<u>49,405</u>
<i>Total operating expenses</i>	<u>567,769</u>	<u>579,514</u>	<u>595,881</u>	<u>598,677</u>
<i>Gain (Loss) From Operations</i>	<u>(11,105)</u>	<u>(25,192)</u>	<u>(46,490)</u>	<u>(48,534)</u>
NonOperating Revenues:				
<i>Investment Income</i>	<u>948</u>	<u>948</u>	<u>948</u>	<u>948</u>
<i>BASELINE SURPLUS (GAP) at January 1</i>	<u>(10,157)</u>	<u>(24,244)</u>	<u>(45,542)</u>	<u>(47,586)</u>

**** NHCC, Ltd not eliminated, NHCF Eliminated**

Major Assumptions

- 1) Pension expense is projected at 19.2% for 2013, 21.2% for 2014, 21.4% for 2015 and 18.5% for 2016.
- 2) Annual growth in health insurance premiums is 3% for 2013 and approximately 5.6% (\$2,856 per year) 2014-2016
- 3) Salary cost include 1.25% step increase each year and a cost of living (COLA) of 0% in 2014 with one time bonus \$2,550 and 4% in 2015. and 0% in 2016.
- 4) Nassau County Mission Payment and Article VI funding is assumed to remain at \$18 million for 2013-2014 of which \$13 Million will be contribute to the IGT distribution. Mission payment assumed to be eliminated for 2015 to be consistent with Nassau County Budget.
- 5) Nassau County Billings excludes approximately \$ 2 Million of pass-through items such as Termination pay incurred on behalf of Nassau County.
- 6) Debt Services increase of approximately \$9,000 begins in 2015
- 7) Delivery System Reform Incentive Payments (DSRIPs) of 15 Million in 2014 and 25 million in 2015 , and 20 million in 2016 are budgeted.
- 8) Baseline Gap and Assumptions exclude expenses for Post Employment Benefits (OPEB). The annual required contribution for OPEB will be a non-cash item.



APPENDIX E

NASSAU HEALTH CARE CORPORATION (FISCAL 2013-2016)
(Provided by the Nassau Health Care Corporation)

Nassau Health Care Corporation and Subsidiaries
2013 Approved Budget
Consolidated
(In Thousands)

As of 12/20/12

		Approved 2013 Budget	2014 Projected	2015 Projected	2016 Projected	
BASELINE SURPLUS (GAP) at January 1		(10,157)	(24,244)	(45,542)	(47,586)	
Revenue Programs to Eliminate Gap ("PEG")						
NUMC I	Clinical Documentation Program	01/01/13	\$ -	\$ 3,500	\$ 3,535	\$ 3,570
NUMC I	Charge Capture - CDM	01/01/13	\$ -	\$ 2,000	\$ 2,020	\$ 2,040
NUMC	Managed Care Contracting	01/01/13	\$ -	\$ 5,000	\$ 7,000	\$ 10,000
NUMC	Physician Supplemental Payments	01/01/13	\$ -	\$ 5,000	\$ 5,000	\$ 5,000
NUMC I	Revenue Cycle - Denial Management	01/01/13	\$ 2,000	\$ 2,020	\$ 2,040	\$ 2,060
NUMC	ARRA HIT Incentive payments	04/01/12	\$ 6,200	\$ 4,216	\$ 1,054	\$ -
NUMC	FPP Redesign	01/01/13	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
NUMC I	Physician Linkages-NMA (730 Disch. Care)	01/01/15	\$ -	\$ -	\$ 9,490	\$ 9,585
NUMC	IGT Impact on Revenue Initiatives		\$ -	\$ -	\$ (500)	\$ (1,880)
Sub-Total Revenue Initiatives			\$ 10,200	\$ 23,736	\$ 31,639	\$ 32,375
Expense PEG						
NUMC	IGT Impact for Expense Initiatives		\$ -	\$ -	\$ -	\$ (250)
NUMC	Health Insurance Restructuring	01/01/14	\$ -	\$ 1,000	\$ 1,000	\$ 1,000
Sub-Total Expense Initiatives			\$ -	\$ 1,000	\$ 1,000	\$ 750
Total Initiatives - Pending			\$ 10,200	\$ 24,736	\$ 32,639	\$ 33,125
TOTAL SURPLUS/ (DEFICIT) AFTER GAP						
CLOSING MEASURES			\$ 43	\$ 492	\$ (12,903)	\$ (14,461)



APPENDIX F

SEWER AND STORM WATER RESOURCE DISTRICT FINANCIAL PLAN

SEWER AND STORM WATER FINANCE AUTHORITY

E/R	Object	2014 April Projections	2015 Update	2016 Update	2017 Update
EXP	DE - CONTRACTUAL SERVICES	920,000	920,000	920,000	920,000
	FF - INTEREST	6,956,531	6,606,881	6,251,781	5,840,706
	GG - PRINCIPAL	8,425,000	8,545,000	8,980,000	9,210,000
	LZ - TRANS OUT TO SSW FOR DEBT SERVICE	100,999,409	101,249,059	101,169,159	101,350,234
EXP Total		117,300,940	117,320,940	117,320,940	117,320,940
REV	BE - INVEST INCOME	30,000	50,000	50,000	50,000
	TL - PROPERTY TAX	117,270,940	117,270,940	117,270,940	117,270,940
REV Total		117,300,940	117,320,940	117,320,940	117,320,940

SEWER AND STORM WATER RESOURCE DISTRICT

E/R	Object	2014 April Projections	2015 Update	2016 Update	2017 Update
EXP	AA - SALARIES, WAGES & FEES	20,533,442	22,007,368	22,956,380	24,011,965
	AB - FRINGE BENEFITS	12,239,224	12,941,525	13,599,595	14,200,105
	BB - EQUIPMENT	360,855	360,855	360,855	360,855
	DD - GENERAL EXPENSES	16,983,507	13,000,000	13,260,000	13,525,200
	DE - CONTRACTUAL SERVICES	28,539,600	27,575,100	27,575,100	27,575,100
	DF - UTILITY COSTS	11,000,000	10,917,308	11,312,690	11,528,836
	FF - INTEREST	7,479,116	6,810,979	6,236,606	5,783,983
	GG - PRINCIPAL	13,803,000	12,939,000	10,301,000	9,470,000
	HH - INTERFD CHGS INTERFUND CHARGES	39,752,535	40,348,446	52,329,789	50,097,420
	OO - OTHER EXPENSE	27,462,077	25,468,010	26,078,363	26,240,539
EXP Total		178,153,356	172,368,590	184,010,378	182,794,003
REV	AA - FUND BALANCE	56,720,839	0	0	0
	BC - PERMITS & LICENSES	810,000	884,300	910,829	938,154
	BE - INVEST INCOME	220,000	221,100	222,648	224,652
	BF - RENTS & RECOVERIES	2,726,917	7,071,000	7,071,000	7,071,000
	BG - REVENUE OFFSET TO EXPENSE	180,000	180,000	180,000	180,000
	BH - DEPT REVENUES	14,114,000	14,114,000	14,114,000	14,114,000
	BQ - D/S FROM CAP DEBT SERVICE FROM CAPITAL	300,000	300,000	300,000	300,000
	BR - DUE FR GOVTS - DUE FROM OTHER GOVTS	2,251,394	2,251,394	2,251,394	2,251,394
	IF - INTERFUND	100,999,409	101,249,059	101,169,159	101,350,234
REV Total		178,322,559	126,270,853	126,219,030	126,429,433