

A RESOLUTION ADOPTING THE LAND BANK'S COMPENSATION,
REIMBURSEMENT AND ATTENDANCE POLICY

WHEREAS, on November 21st, 2016 the Board of Directors of the Nassau County Land Bank Corporation duly convened a meeting and a quorum existed, and;

WHEREAS, the Board of Directors was requested to adopt an official policy regarding the Compensation, Reimbursement and Attendance of its members, and;

WHEREAS, the Board of Directors members then present voted affirmatively and unanimously in favor of said Compensation, Reimbursement and Attendance Policy; now, therefore, be it

RESOLVED, that effective immediately the Nassau County Land Bank Corporation has adopted the Compensation, Reimbursement and Attendance Policy attached hereto:



NASSAU COUNTY

LAND BANK CORPORATION

COMPENSATION, REIMBURSEMENT AND ATTENDANCE POLICY

The directors of the Nassau County Land Bank Corporation (“Land Bank”) shall serve the Land Bank without salary but may be reimbursed for reasonable expenses incurred in the performance of Land Bank duties, including travel expenses in accordance with the Land Bank’s Travel and Discretionary Funds Policy.

Unless otherwise stated in a written agreement duly executed with the Land Bank, the employees of the Land Bank, shall serve at the pleasure of the Land Bank and their compensation and benefits shall be fixed at levels as may be approved by the Land Bank from time to time in accordance with the By-Laws and policies of the Land Bank. The employees of the Land Bank may be reimbursed for reasonable expenses incurred in the performance of Land Bank duties, including travel expenses in accordance with the Land Bank’s Travel and Discretionary Funds Policy.

The directors and employees of the Land Bank shall be available as required to perform the operations of the Land Bank in accordance with the By-Laws. The directors and employees of the Land Bank shall put forth their best efforts to perform their respective duties as outlined in the By-Laws and Policies of the Land Bank, and any other agreements, directives, and policies of the Land Bank, and maintain regular attendance in the course of such duties.

In accordance with the Quorum and Voting provisions of the By-Laws, the directors, together with the Executive Director and Counsel, are expected to attend all regular and special meetings of the Land Bank.